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Statistical Summary 1957 + supp.



BANK OF CANADA

Statistical summary

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STATISTICAL SUMMARY

A Cumulative Table of Contents for 1956-1957 appears on the back cover

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JANUARY 1957



BANK MONTH-END

		Governr	ment of Canada Dire	ect and G	uaranteed	Securities			Adva	ances to	
	Treasury		Other Maturi	ties		Total	Of which held under	Provincial Govt. Securities	Govt.	Chartered & Savings	For Curr Ass
	Bills	2 yrs. and under	Over 2 yrs. Over 5 yrs. to 5 yrs. to 10 yrs.	Over 10 yrs.	Total	10141	Purchase and Resale Agreements		Canada	Banks	1150
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1	1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	21.8		-	-	20- 8- 6'
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 297.3 354.5 516.6 629.7 5 507.2 5	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 5	-	-	-	2.0	6 11. 7
End of 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	235.8 338.6 455.6 323.5 392.4 456.1 453.0 495.1 535.3 557.5 553.5 505.2	855.7 727.0 510.3 440.6 673.3 585.3 576.5 524.2 506.0 473.8 467.7 519.7 5	401.7 537.1 411.0 539.4 449.1 624.2 569.6 725.1 643.1 328.7 798.9 328.8 828.0 335.7 849.8 354.4 672.7 447.5 669.7 451.5 672.7 466.4 629.7 5 507.2 5	197.1 181.5 199.9 231.6 206.4 148.8 138.1 131.3 215.6 221.4 222.5 232.0 5	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.7 1,816.4 1,829.2 1,888.7 5	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9 5	6.2			5.0	9 10 10 9 10 9 7 7 7 6 7
1957—Jan. Average of	413.5	678.2	438.8 510.3	229.2	1,856.5	2,270.0	2.1	-	-	-	7.
Wednesdays 1958—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	257.7 276.9 421.6 410.2 353.7 447.9 456.3 482.7 505.1 526.3 536.9 525.9	936.4 794.0 612.7 472.9 723.6 641.4 588.3 541.4 514.9 500.7 455.7 493.4	1,122,4 1,125,5 1,214,9 1,395,3 1,195,5 1,230,1 1,286,7 1,325,3 1,335,0 1,342,1 1,352,3 1,369,4		2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9 2,319.5 2,331.3 2,349.3 2,365.0 2,369.1 2,344.9 2,388.7	3.6 1.2 3.8 - 0.2 - 0.8 1.0 1.4 1.4 3.8 0.4			2.4 - 11.5 5.1 5.7 20.3 6.4 - 6.4 21.3 13.6	10: 9: 9: 9: 10 9: 7: 7: 7: 7:
1957—Jan.	466.4	687.6 5	1,178.3 5		1,866.05	2,332.4 5	1.2	-	-	6.0	7:
As at 1956—Aug. 8 15 22 29	497.9 495.0 472.4 491.0	542.8 536.7 526.3 524.1	1,316.3 1,344.3 1,326.8 1,334.0		1,859.1 1,881.0 1,853.1 1,858.1	2,357.0 2,376.0 2,325.5 2,349.1	1.0		-	7.0 25.0 -	79 8 7 7
Sept. 5 12 19 26	495.2 493.3 513.8 518.1	528.0 525.0 532.7 514.0	1,333.8 1,338.0 1,336.2 1,332.1		1,861.8 1,863.0 1,868.9 1,846.1	2,356.9 2,356.4 2,382.6 2,364.2	5.5	-			6 7 6 6
Oct. 3 10 17 24 31	536.9 496.0 498.3 542.6 557.5	506.1 496.1 524.8 502.8 473.8	1,347.8 1,343.5 1,338.8 1,337.7 1,342.6		1,853.9 1,839.6 1,863.6 1,840.6 1,816.4	2,390.8 2,335.6 2,361.9 2,383.1 2,374.0	7.2	11111		32.0 - - -	7 6 7 7 6
Nov. 7 14 21 28	549.0 529.0 540.6 528.8	451.4 452.1 452.9 466.3	1,345.6 1,344.7 1,357.5 1,361.5		1,797.0 1,796.8 1,810.5 1,827.7	2,346.0 2,325.8 2,351.1 2,356.5	- 15.1	- - -		25.0 10.0 50.0	7 8 7 8
Dec. 5 12 19 26	536.7 543.3 508.3 515.3	468.4 481.1 511.9 512.0	1,363.9 1,370.1 1,368.5 1,375.2		1,832.3 1,851.2 1,880.3 1,887.3	2,369.0 2,394.6 2,388.7 2,402.5	ī.4 -	-		44.5 10.0	6 7 7 7
1957—Jan. 2 9 16 23 30	493.3 484.1 484.2 454.0 416.5	707.1 ⁵ 678.8 682.1 685.8 684.3	1,177.0 5 1,178.7 1,179.7 1,177.6 1,178.5		1,884.2 ⁵ 1,857.5 1,861.9 1,863.4 1,862.8	2,377.4 ⁵ 2,341.6 2,346.1 2,317.4 2,279.3	6.0	-	-	30.0	Contractor

Foreign exchange and foreign securities
 Industrial Development Bank capital stock, bonds and debentures.
 Bank premises and all other as exceeding market values" to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for carlier dates.
 NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 by WREEKS FOR THE MAJORITY OF

KL'	Y SERIES										Millions of Dollars
						LIABIL	TIES				
t-		Total Assets	No	tes in Circul	ation	Canadi	an Dollar I	Deposits			
11 11	All Other Accounts	or Liabilities		ld by	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
	3		Chartered Banks	Others						4	
	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	As at Dec. 31 1951 1952 1953
	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956 End of
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.2 85.9 116.9 28.1	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,621.3 2,547.7	290.3 265.8 219.1 271.0 280.9 235.3 304.6 249.6 255.8 309.1 250.5 370.9	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8 1,542.9 1,497.8	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5 1,868.7	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4 38.8	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.9 511.5	42.1 35.0 31.4 30.6 29.9 32.2 39.6 35.6 45.2 30.7 31.7 31.2	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2 62.2	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7 35.4	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
9	66.9	2,460.9	*	*	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan. — 1957 Average of
955999899987	47.1 41.6 38.8 48.3 51.3 53.1 47.5 56.0 42.5 55.0 63.6 49.3	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3 2,543.2 2,549.5 2,571.3	351.4 292.1 302.3 318.4 320.4 335.9 339.6 332.2 342.2 345.0 349.5† 355.2	1,343.6 1,353.0 1,360.3 1,366.8 1,384.4 1,386.0 1,417.6 1,434.5 1,430.8 1,447.5 1,443.9	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7 1,772.9 1,782.5 1,784.1 1,838.2	46.4 56.0 48.6 48.3 52.4 55.7 47.9 51.9 47.7 59.3 45.0 32.6	569.3 503.5 538.7 556.0 537.2 550.2 531.5 545.6 542.8 538.3 531.4 548.5	33.6 35.3 34.0 31.0 28.9 32.1 32.9 30.2 31.4 30.2 30.7	92.3 84.0 87.9 87.5 88.7 85.7 81.0 69.7 60.7 60.4 67.3 61.6	72.4 44.3 49.4 64.0 55.4 65.4 77.7 66.8 63.7 71.3 81.6 59.7	Wednesdays Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
i	55.3	2,514.3	378.7	1,423.4	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
9939	77.8 84.4 57.4 29.1	2,560.7 2,606.7 2,493.8 2,491.8	335.9 322.4 345.3 347.4	1,435.2 1,446.3 1,420.9 1,414.8	1,771.1 1,768.7 1,766.2 1,762.2	64.0 50.5 49.9 44.7	548.7 616.6 535.8 536.6	27.8 28.5 28.8 32.7	69.9 71.9 61.2 63.8	79.3 70.5 51.9 51.8	8 Aug.—1956 15 22 29
3885	46.7 33.1 39.2 51.0	2,514.3 2,505.9 2,531.4 2,525.5	314.8 350.7 348.4 354.8	1,458.1 1,425.6 1,424.9 1,414.5	1,772.9 1,776.3 1,773.2 1,769.3	49.6 40.7 49.2 51.3	542.5 535.9 557.8 535.0	29.6 25.6 29.7 40.7	59.7 65.5 58.8 58.6	59.9 61.9 62.6 70.6	5 Sept. 12 19 26
11113	50.4 57.3 40.2 41.3 85.9	2,544.8 2,535.1 2,515.3 2,539.8 2,571.1	318.6 346.4 340.5 360.4 309.1	1,458.3 1,441.2 1,447.5 1,418.7 1,471.8	1,776.9 1,787.6 1,788.0 1,779.1 1,780.9	70.9 51.2 52.5 67.1 55.0	534.3 539.6 509.1 533.1 575.3	35.7 28.6 31.8 30.0 30.7	61.5 58.3 62.2 63.5 56.4	75.5 69.7 71.7 67.0 72.9	3 Oct. 10 17 24 31
7 7 7 1	86.3 59.4 72.2 36.8	2,547.6 2,534.2 2,546.2 2,570.1	335.6† 348.6† 355.3† 358.6	1,455.9† 1,448.0† 1,441.7† 1,432.7	1,791.4 1,796.6 1,796.9 1,791.3	43.9 44.8 41.7 49.5	528.0 508.6 525.5 563.6	29.3 28.1 31.9 31.4	62.7 71.7 60.5 74.1	92.2 84.4 89.7 60.1	7 Nov. 14 21 28
7 7 6 8	52.4 51.1 47.5 46.2	2,531.3 2,567.3 2,604.1 2,582.3	328.6 365.6 359.3 367.2	1,479.6 1,461.2 1,493.3 1,497.8	1,808.2 1,826.9 1,852.7 1,865.0	50.2 39.9 18.6 21.5	529.2 542.1 581.0 541.7	29.4 27.9 27.9 37.8	56.9 65.8 62.1 61.4	57.4 64.8 61.8 54.9	5 Dec. 12 19 26
0 0 1 3 3	86.3 71.8 39.4 39.1 39.7	2,579.2 2,566.6 2,509.4 2,477.9 2,438.6	384.4 420.4 373.5 375.4 339.8	1,482.4 1,418.0 1,427.2 1,388.5 1,401.1	1,866.8 1,838.4 1,800.7 1,763.9 1,741.0	72.9 60.5 50.2 51.7 52.1	511.1 528.6 524.9 534.8 523.1	31.0 29.1 26.9 26.9 25.5	58.0 65.5 66.1 63.4 62.0	39.4 44.5 40.5 37.2 35.0	2 Jan. — 1957 9 16 23 30 was changed from "not

Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "no ble.

7 Revised.

5 EP AGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHART MONT

Millions of Dollars

I. CANADIAN CASH RESERVES* Cash Reserves Canadian Average Dollar Cash Bank of Bank of Reserve Deposit Total Canada Canada Liabilities Ratio Deposits Notes Averages 7,759 10.2 792 567 844 8,110 8,624 10.4 606 239 1953 627 256 883 260 894 8,820 634 1954 1st Half 9,097 9,915 8.9 1954 2nd Half★ 286 811 8.4 541 293 834 1955 10,527 8.3 873 1956* 548 8.4 282 840 10,049 1955-July 8.3 293 845 Aug. 10,264 10,314 8.2 303 845 Sept. 8.3 301 857 Oct. 861 10,383 8.3 Nov. 549 10,487 863 8.2 Dec. 10,515 8.4 568 310 1956-Jan. 858 10,448 8.2 504 354 Feb. 10,285 10,357 8.2 841 Mar. 299 8.3 294 855 561 Apr. 545 856 10,409 8.2 May 8.3 10,597 878 Tune 560 318 8.3 10,608 544 876 July 338 900 10,649 8.5 563 Aug. 10,563 10,607 8.3 Sept. 549 328 877 8.3 340 885 Oct. 544 539 341 881 10,591 8.3 Nov. 10,704† 8.3 Dec. 890† 8.2 353 876 10,656 1957-Jan.*

			Ban
	Advances		
	from Bank of Canada	Govt. of Canada	Provin Gover ment
As at Dec. 31 1951 1952 1952 1953 1954 1955 1956	- - - 2	88 49 473 176 517 246	185 214 166 190 181 169
End of 1955—July Aug. Sept. Oct. Nov. Dec.	- - - 15 2 2	170 174 134 165 543 517	194 163 213 158 143 181
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	5	501 493 488 355 494 413 279 275 281 153 417 246	148 152 228 162 168 172 144 123 117 154 108

1001 Juli															-
															I
	Bank				ernment of Direct an	d					ner Canadi	an Securiti	es, Insur	ed Reside	en
0-1	of Canada	Cdn. Day-to-	Treasury	Gu	aranteed B	onds 6	Oth	er Canadia	an Securitie	g 1, 6	Ins.				1
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	-
As at Dec. 31 1951 1952 1953	892 899 888		236 138 244	499 869 482	2,019 1,777 2,034	2,518 2,647 2,516	321 304 280	167 159 152	393 370 341	881 834 773	- - -	10 15 15	5	68 79 65	
1954 1955 1956	791 840 882	68 81 74	360 427 740	636 475 406	2,318 2,157 1,269	2,953 2,632 1,675	264 322 269	177 218 185	353 482 510	794 1,022 964	74 294 493	68 112 90	75 67 62	61 83 95	
End of 1955—June July Aug. Sept. Oct. Nov. Dec.	775 772 819 796 858 852 840	95 109 90 44 86 54 81	376 412 418 369 337 327 427	665 424 416 401 646 564 475	2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,244 3,286 3,254 3,175 3,130 2,928 2,632	309 316 317 337 338 336 322	205 205 212 214 219 218 218	429 438 444 449 469 479 482	942 959 973 999 1,027 1,034 1,022	145 162 184 209 236 264 294	90 99 94 88 94 99 112	59 61 46 45 52 48 67	26 13 19 33 51 83 83	
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	819 759 725 836 824 810 805 830 820 884 875 882	59 82 75 43 64 97 109 68 114 85 64 74	512 564 593 756 767 772 742 814 786 791 743 740	436 406 398 350 558 557 511 522 526 464 485 406	2,047 1,993 1,922 1,695 1,424 1,398 1,325 1,325 1,322 1,320 1,280 1,269	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,784 1,785 1,675	317 308 298 295 297 291 292 291 286 295 265 269	213 210 210 211 208 206 202 200 197 197 197 192 185	480 489 485 489 504 510 511 520 519 516 518	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003 1,008 975 964	317 331 345 361 377 393 412 432 448 471 489 493	113 116 109 120 118 121 127 123 110 104 89	52 56 53 56 73 57 58 37 38 39 36 62	60 54 6 16 33 27 36 57 81 83 124 95	The second secon

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *Mainly deposits of foreign banks. Mainly deposits of ordering banks. Capital successful and the suc

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINAN

BANKS

RIES

nada

Millions of Dollars

II.	L	IA	BI	LI	TI	ES	1
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Canadia	n Dollar D	eposits 1			Familian		Acceptances,	A 11				
ersonal avings	Other Notice	Other Banks 4	Public Demand	Total	- Foreign Currence Deposit	cy	Guarantees, & Letters of Credit	All Other Liabilitie	Shareho Equi		Total Liabilities	
4,296 4,600 4,756 5,218 5,633 5,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369		225 199 155 155 203 210	7 7 8 43 26 34	373 383 419 523 567 658	1 9 1 7	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
5,630 5,696 5,757 5,839 5,615 5,633	608 599 576 526 477 464	140 134 142 156 136 139	3,594 3,607 3,725 3,924 3,735 3,915	10,339 10,368 10,547 10,768 10,650 10,848	1,014 1,032 1,044 1,048 1,098 1,056		179 181 189 200 211 203	24 20 21 39 30 26	555 555 556 566 566	2 2 0 7	12,109 12,153 12,353 12,629 12,557 12,702	End of June-1955 Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 3,020 3,098 5,974 3,007	469 476 466 480 485 459 472 477 476 453 439 444	117 123 125 124 110 118 115 110 110 155 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,665 10,706 10,658 10,816 10,859 10,877 11,162	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,354 1,376 1,369		216 226 229 220 216 217 210 226 223 216 221 210	28 21 21 27 24 23 27 24 23 27 24 23 38 38	56' 56' 56' 56' 56' 56' 60' 61' 62' 63' 64' 65' 65'	7 8 9 7 9 9 8 1 7	12,387 12,380 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan1956 Feb. Mar. Apr. May June July Sept. Oct. Nov. Dec.
rs 1												
es and Lo	ans 9 in Cana nada 1	da			Canadian Dollar Items in	F	Foreign Cash Item Securities & Loan	s Li	tomers' ability Inder ptances,	All Other	Total	
	S.B. Sub- Tota		Total Loans 1, 13	Total 9, 13	Transit (Net)	Cas Item 14	is Sec.	oans Gua	rantees, Letters Credit	Assets	Assets	

TS 1													
Loans 9 in	1 Canada				Canadian	Fore	ign Cash I	tems	Customers'				
Canada 1					Dollar	Secu	rities & L	oans	Under	All Other	Total		
C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	Transit (Net) 13	Cash Items 14	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets		
137 146 165	583 734 871	2,587 2,786 3,235	3,171 3,519 4,105	4,052 4,353 4,878	512 752 751	254 283 280	206 262 244	409 435 540	225 199 155	154 160 160	9,458 10,128 10,656	As at Dec. 31 1951 1952 1953	
147 163 169	859 910 966	3,236 3,979 4,431	4,095 4,889 5,397	4,963 6,205 6,854	827 1,002 1,330	332 327 356	322 282 375	488 518 720	155 203 210	174 185 213	11,433 12,702 13,428	1954 1955 1956 End of	
55 44 31 20 7 185 163	688 678 657 676 699 904 910	3,505 3,604 3,672 3,750 3,889 3,955 3,979	4,193 4,281 4,329 4,426 4,588 4,859 4,889	5,281 5,402 5,486 5,634 5,850 6,157 6,205	854 649 571 803 835 677 1,002	310 302 301 297 301 309 327	306 296 303 314 300 297 282	518 514 539 540 546 561 518	181 179 181 189 200 211 203	185 187 190 191 186 183 185	12,125 12,109 12,153 12,353 12,629 12,557 12,702	June-1955 July Aug. Sept. Oct. Nov. Dec.	
144 129 114 97 76 60 45 34 22 4 193 169	872 877 836 831 828 763 765 753 759 756 955	4,029 4,086 4,234 4,352 4,460 4,535 4,541 4,569 4,521 4,609 4,575	4,901 4,962 5,069 5,183 5,288 5,297 5,307 5,321 5,280 5,365 5,531	6,227 6,300 6,407 6,539 6,675 6,698 6,724 6,763 6,731 6,845 6,994 6,854	736 677 629 936 717 920 836 697 859 843 878	297 301 310 314 296 294 314 334 313 381 314 356	291 293 295 314 326 339 380 355 396 371 395 375	554 585 607 611 632 641 657 750 711 701 712 720	216 226 229 220 216 217 210 226 223 216 221 210	193 192 190 193 202 201 207 205 207 203 202 213	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan. – 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	
	Canada 1 C.S.B. 11. 12 137 146 165 147 169 55 44 31 20 7 185 163 144 129 7 60 45 60 45 34 422 4 193	C.S.B. Sub- Total 11. 12 11 12 137 583 146 734 165 871 147 859 910 169 966 55 688 44 678 31 657 20 676 7 699 185 904 163 910 144 872 129 877 114 836 97 831 76 828 60 763 45 765 322 759 4 756 193 955	Canada 1 C.S.B. Sub-Total Loans 11. 12 137 583 2,587 146 879 3,236 165 871 3,235 147 859 366 4,431 55 688 3,505 44 678 3,604 31 657 3,672 20 676 3,750 7 699 3,889 163 910 3,979 144 872 4,029 129 877 4,086 114 836 4,234 97 831 4,352 76 828 4,460 60 763 4,535 45 765 4,541 34 753 4,569 22 759 4,521 4 756 4,609 193 9955 4,575	Canada 1 C.S.B. 11.12 Sub- Total Loans 11.13 Total Loans 1.13 137 583 2,587 3,171 146 734 2,786 3,519 165 871 3,235 4,105 147 859 3,236 4,095 163 910 3,979 4,889 169 966 4,431 5,397 55 688 3,505 4,193 44 678 3,604 4,281 31 657 3,672 4,329 20 676 3,750 4,426 7 699 3,889 4,588 185 904 3,955 4,859 163 910 3,979 4,889 144 872 4,029 4,901 129 877 4,086 4,962 114 836 4,234 5,069 97 831 4,352 5,183 76 828	Canada 1 C.S.B. 11.12 Sub- Total Loans 11.13 Total Loans 1.13 J. 13 J. 14 J. 14 J. 14 J. 14 J. 14 J. 15 J. 14 J. 14 J. 15 J. 14 J. 14 J. 15 J. 14 J. 15 J. 14 J. 15 J. 16 J. 16 J. 16 J. 16 J. 16 J	Canada C	Canadia Canadian Canadian	Canada 1 Canada 1 Canada 1 C.S.B. Sub-Total 1 11 13 Total Loans 1 11 13 Total Loans 1 11 13 Total 1 13 Cash 1 14 Foreign Sec. 1 14 146 734 2,786 3,519 4,353 752 283 262 165 871 3,235 4,105 4,878 751 280 244 147 859 3,236 4,095 4,963 827 332 322 163 910 3,979 4,889 6,205 1,002 327 282 169 966 4,431 5,397 6,854 1,330 356 375 55 688 3,505 4,193 5,281 854 310 306 44 678 3,672 4,329 5,486 571 301	Canada Canadian Cash Cash Cash Canadian Cash Cash Canadian Canadian	Canadia Canadia Canadian Canadian Canadian Cash Canadian Cash Cash	Canada C	Canada C	

Includes securities guaranteed by provincial governments.

Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
 Excluding Canadian day-to-day loans.

^{9.} Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

ENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
 Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
 Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.
 Prelimitary. † Revised.

CHART

ESTIMATED

Millions of Dollars	1											ESTIM	Bar
	Bank of	Cdn.		Govt.					er Canadia	n Securit	ies, Insu	red Res	iden
	Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial 3, 4	Mun- icipal	Cor- porate	Total	Insured Residential Mortgages	Call & To Stock- Brokers	Short 2 To Others	Prov- incial	M ici
Average of Wednesdays 1955—Jan. Feb. Mar. Apr.	890 762 780 817	34 60 80 87	397 450 423 388	2,971 3,086 3,122 3,172	265 269 290 294	173 180 182 189	353 366 374 388	792 816 846 872	81 92 105 114	15 11 13 11	17 37	60 55 41 8	1 1 1 1 1 1
May June July Aug. Sept. Oct. Nov. Dec.	817 803 854 848 852 859 854 879	93 111 114 80 54 50 53 57	419 409 391 416 379 363 298 375	3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	296 313 312 315 334 336 336 329	198 204 203 211 211 213 215 217	394 409 435 437 443 449 473 482	888 926 950 964 988 997 1,024 1,029	124 138 152 173 196 221 250 281	78 83 94 95 95 94 99 106	54 63 88 52 40 52 55 56	10 23 17 16 32 38 66 94	1: 1: 1: 1: 1: 1: 1:
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873 880 904	55 80 61 17 59 78 77 62 78 76 79	442 542 570 640 759 760 739 790 798 785 771 747	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,826 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 482 480 489 504 509 514 516 517 515	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	1: 1: 2: 2: 1: 1: 1: 1: 1: 1:
1956—June 6 13 20 27	973 881 886 904	67 99 83 62	749 746 751 793	1,942 1,921 1,927 1,937	294 290 287 287	204 208 206 206	501 499 508 508	999 997 1,001 1,001	379 383 386 392	121 119 116 120	65 65 63 53	31 36 42 45	2 1: 1: 1:
July 4 11 18 25	836 889 881 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	125 135 124 126	57 45 66 63	19 21 30 29	1. 1. 1.
Aug. 1 8 15 22 29	800 885 939 881 884	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	128 132 131 122 122	55 44 33 37 36	34 37 41 43 49	1 1 1 1
Sept. 5 12 19 26	857 887 906 890	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	287 290 290 289	198 198 197 197	515 515 517 516	1,000 1,003 1,005 1,002	432 436 441 445	122 122 122 114	33 34 37 37	54 58 63 67	1 1 1
Oct. 3 10 17 24 31	853 886 850 893 884	68 76 79 71 85	797 792 778 763 791	1,854 1,852 1,829 1,811 1,784	292 292 292 293 295	195 195 195 195 197	518 518 514 519 516	1,005 1,005 1,001 1,007 1,008	449 452 458 463 471	111 106 109 107 104	42 38 44 38 39	57 64 69 70 83	1:
Nov. 7 14 21 28	864† 857† 881† 922	70 69 80 97	790 795 761 738	1,784 1,775 1,762 1,772	291 284 281 265	191 191 192 191	518 515 515 514	1,000 990 987 971	473 478 482 486	98 96 93 91	40 33 35 35	92 99 121 122]4]8](
Dec. 5 12 19 26	858 908 940 909	51 63 92 75	753 750 737 749	1,756 1,722 1,682 1,665	264 270 268 268	186 187 185 185	513 512 509 507	963 969 962 961	490 493 497 494	90 87 87 89	48 50 57 57	134 128 118 113	
1957—Jan. 2 9 16 23	896 949 898 910	69 68 76 101	753 753 762 762	1,660 1,639 1,624 1,615	265 265 265 266	182 180 178 178	506 505 506 506	953 950 948 950	493 494 498 496	89 90 90 88	59 45 48 42	86 67 59 60	10 14 11

[★] For data on cash reserves, see section 1 of table on page 3.

 The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINICE."

BANKS LY SERIES 1

nada											Millions of Dollars
rtgages	and Loans	² in Canao	da			Estimated		Canadian D	ollar Depos	sits	
ans ² in Frain ealers	C.S.B.	Sub-	General Loans	Total	Total	Items in Transit (net)	Personal Savings	Govt. of Canada	All Other	Total	
408 393 363 343	137 120 104 89	829 791 780 716	3,221 3,212 3,243 3,308	4,050 4,002 4,023 4,024	4,922 4,910 4,974 5,011	392 442 499 467	5,247 5,316 5,391 5,453	124 187 174 69	3,948 3,923 4,022 4,148	9,318 9,427 9,588 9,669	Average of Wednesdays Jan. — 1955 Feb. Mar. Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361 358 355 331 313 321 340 355 341 347 357 361	153 136 119 103 85 66 53 39 26 11 130 178†	868 863 852 834 830 794 753 747 737 740 867 963†	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,571 4,581 4,512†	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,300 5,449 5,475	6,199 6,261 6,333 6,456 6,615 6,716 6,704 6,742 6,740 6,776 6,915 6,932	562 539 511 591 654 622 721 613 669 700 640† 682	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 437 488 296 307 312 184 370 341	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,413 4,298† 4,351	10,390 10,324 10,342 10,423 10,595 10,630 10,663 10,6635 10,644 10,660†	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June—1956
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
824	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
830	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
839	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
845	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
837	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
837	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
844	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
859	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
860	39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	15
858	36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
853	34	740	4,585	5,326	6,761	592	5,914	301	4,348	10,563	29
349	31	734	4,581	5,315	6,747	721	5,972	304	4,379	10,656	5 Sept.
340	28	728	4,581	5,308	6,747	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	6,737	654	6,002	307	4,315	10,624	19
836	22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	6,744	727	6,046	191	4,419	10,656	3 Oct.
842	15	729	4,612	5,340	6,797	597	6,032	215	4,337	10,585	10
848	11	748	4,539	5,287	6,746	703	6,033	175	4,387	10,595	17
349	7	742	4,534	5,276	6,746	628	6,023	187	4,316	10,526	24
359	4	756	4,609	5,365	6,845	843	6,098	153	4,608	10,859	31
354	36	765	4,627	5,392	6,865	630	6,048	293	4,296†	10,636†	7 Nov.
356	97	819	4,577	5,397	6,864	612	5,995	297	4,284†	10,576†	14
356	193	938	4,549	5,487	6,956	691	5,969	488	4,289†	10,745†	21
361	193	947	4,572	5,519	6,975	625	5,955	404	4,323	10,683	28
357	187†	967†	4,570†	5,538	6,990	659	5,984	371	4,329	10,684	5 Dec.
359	181†	961†	4,509†	5,470	6,932	585	5,946	385	4,252	10,583	12
366	175†	965†	4,483†	5,448	6,907	748	5,954	330	4,392	10,675	19
363	169†	960†	4,485†	5,445	6,900	735	5,956	279	4,431	10,665	26
364	165	939	4,472	5,411	6,857	997	6,009	164	4,706	10,879	2 Jan. — 1957
361	162	905	4,499	5,404	6,848	520	5,985	233	4,175	10,393	9
363	158	902	4,485	5,387	6,833	660	5,985	262	4,232	10,479	16
360	154	896	4,473	5,369	6,815	514	5,984	295	4,068	10,346	23
Į t	ime of issue a	re classified a	as loans.				/. Ine ngures	ior General	Loans are n	or adjusted for	items in transit and,

time of issue are classified as loans.

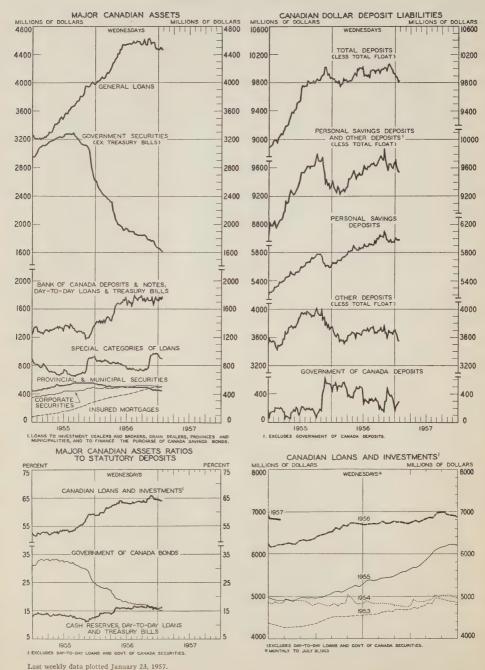
^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue.
PLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 3-4.
 Revised.

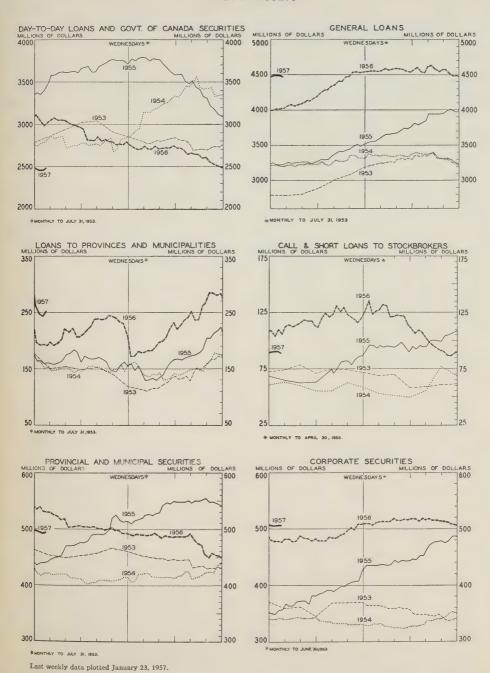
CHARTERED BANKS

ASSETS AND LIABILITIES



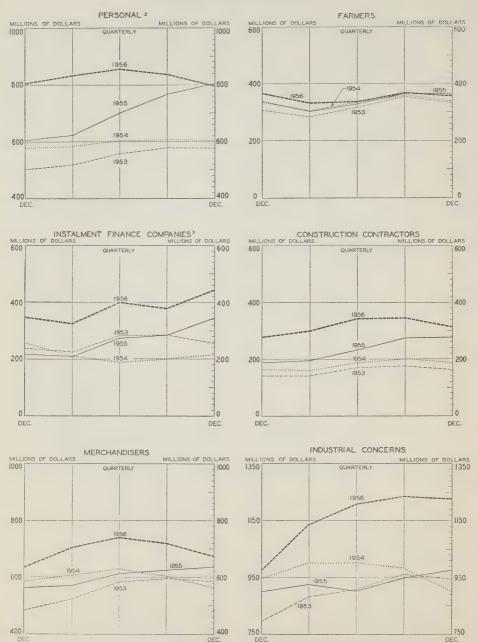
CHARTERED BANKS

SELECTED ASSETS



CHARTERED BANKS

SELECTED CANADIAN LOANS1



- 1. See table 1 on opposite page.
- 2. Excludes loans for the purchase of Canada Savings Bonds.
- 3. Includes small loan companies.

CHARTERED BANKS QUARTERLY CLASSIFICATION OF LOANS IN CANADA

M	Cillions of Dollars Department	of Finance	2					
	As at end of	1954	19	55		19	56	
		Dec.	Sept.	Dec.	Mar.	June	Sept.	Dec.
1.	GOVERNMENT AND OTHER PUBLIC SERVICES							
	(1) Provincial governments 1	1	32.9	82.9	5.7	27.1	81.0	95.0
	(2) Municipal governments and school districts 1		129.6	123.9	200.3	157.3	166.7	176.6
	(3) Religious, education, health and welfare institutions	58.4	64.5	71.7	76.2	78.8	82.5	90.3
	TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES.	222.3	227.0	278.5	282.2	263.2	330.2	361.9
2.	FINANCIAL							
	(1) Investment dealers and brokers to the extent payable on call or within thirty days							
	(a) Day-to-day loans	67.9	44.3	80.6	74.7	96.7	113.6	74.3
	(b) Other	143.3	132.9	179.3	162.5	178.5	147.9	151.8
	(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	89.3†	96.3†	96.2†	118.2†	169.7†	135.8†	120.0
	TOTAL FINANCIAL 2	300.5†	273.5†	356.1†	355.4†	444.9†	397.2†	346.1
3.	PERSONAL							
	Individuals, for other than business purposes, on the security of marketable stocks and bonds							
	(a) For the purchase of Canada Savings Bonds	147.2	20.4	162.7	113.6	60.0	21.8	169.4
	(b) Other	252.6	330.7	338.9	363.2	367.7	355.4	323.6
	(2) Home Improvement Loans 3		18.4	23.9	25.8	31.3	36.2	37.9
	not elsewhere classified	351.5	417.8	440.6	442.5	454.6	444.3	435.1
	TOTAL PERSONAL	751.3	787.3	966.1	945.1	913.6	857.7	966.0
4.	AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
	(1) Farmers	338.5	365.9	366.1	331.8	338.0	367.6	356.7
	(a) Chemical and rubber products		56.5	61.9	74.4	68.2	67.6	66.7
	(b) Electrical apparatus and supplies		47.2	47.7	60.3	72.5	77.1	62.9
	(c) Food, beverages and tobacco	187.9	175.3	195.3	182.0	171.4	182.4	210.5
	(d) Forest products	1	136.2 20.5	140.7 19.2	175.1 22.5	188.2 22.9	195.6 22.3	197.5 22.7
	(f) Iron and steel products		90.7	99.2	140.4	168.4	157.0	152.8
	(g) Mining and mine products		61.1	63.4	67.2	79.6	101.2	103.4
	(h) Petroleum and products		83.6	97.5	123.0	139.1	134.0	144.7
	(i) Textiles, leather and clothing	133.1	170.0	143.8	174.0	176.5	185.8	157.6
	(j) Transportation equipment		45.8	49.3	54.4	54.1	42.9	48.4
	(k) Other products	54.3	61.7	58.0	63.2	68.0	70.1	60.0
	Total Industry	899.5	948.6	976.1	1,136.5	1,208.9	1,236.1	1,227.3
	(3) Public utilities, transportation & communications	67.4	83.7	140.5	125.9	113.8	137.7	152.2
	(4) Construction contractors		273.7	278.3	299.1	341.8	343.8	312.8
	(5) Grain dealers and exporters	404.4	360.3	361.3	353.5	339.7	341.3	372.9
	(6) Instalment and other finance companies 4		283.6†	345.0†	324.9†		377.7†	443.2
	(7) Merchandisers		626.0	635.3	703.6	739.1	721.0	647.4
	(8) Other business	214.1	241.8	267.9	287.5	293.5	284.4	285.7
	Total Agricultural, Industrial & Commercial	2,890.0†	3,183.6†	3,370.5†	3,562.8†	3,773.8†	3,809.7†	3,798.3
T	OTAL LOANS IN CANADA	4,164.1	4,471.4	4,971.2	5,145.5	5,395.5	5,394.8	5,472.3

Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.
 Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.
 Loans under Part IV of the National Housing Act, 1954.
 Includes small loan companies.
 Revised.

NOTE: For data back to 1947 see pages 36-39 in the "Financial Supplement 1954" and pages 30-31 in the "Financial Supplement 1955"

GENERAL PUBLIC HOLDING

CURRENCY, BANK DEPOSITS A

Bani

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

					CURREN	CY AND A	CTIVE BAN	k Deposit	rs		
		Currency					Active Bar	ık Deposit	'S 1		
	Οι	tside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Tota
As at Dec. 31 1951 1952 1953 1954 1955 1956 End of 1955—Dec.	1,191 1,289 1,335 1,362 1,449 1,498	84 88 94 96 101 108	1,275 1,377 1,429 1,458 1,550 1,605	2,993 3,373 3,368 3,597 3,915 4,180 3,915	717 796 823 903 974 1,039	280 289 236 294 320 285	3,990 4,458 4,427 4,794 5,209 5,505 5,209	489 706 752 827 1,002 1,330	3,502 3,751 3,675 3,967 4,207 4,175 4,207	66 45 30 31 34 31 34 31	3,560 3,790 3,700 3,990 4,24 4,200 4,24
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,358 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543 1,498	98 99 102 102 102 104 103 106 106 106 108	1,456 1,474 1,561 1,517 1,527 1,604 1,661 1,621 1,620 1,578 1,651 1,605	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	982 990 1,002 1,024 1,011 1,017 1,025 1,028 1,041 1,055 1,034 1,039	264 275 348 286 278 290 258 234 228 309 226 285	4,842 4,748 4,666 5,076 4,843 5,124 5,056 4,993 5,081 5,210 5,080 5,505	736 677 629 936 717 920 836 697 859 843 878 1,330	4,106 4,071 4,037 4,140 4,126 4,204 4,220 4,296 4,222 4,366 4,202 4,175	42 35 31 31 30 32 40 45 31 31 31	4,144 4,106 4,176 4,176 4,23 4,26 4,33 4,26 4,39 4,23 4,23

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUT	STANDING	7					Dis
			Direct Fun	ded Debt			Guar- anteed		Total		
		Unma	tured		Matured		Un- matured	Exchange rate ad-	(including exchange	Bank of	Charte
	Special Short term Issues 8, 9	Other Market Issues ⁹	Non- market Debt 10	Total	and out- standing	Total	Funded Debt		rate adjust- ment)	Canada	Banl
As at Dec. 31 1951 1952 1953 1954 1955 1956 End of	1,400 1,400 1,400 1,530 1,725 1,575	12,225 12,020 12,090 10,876 10,973 10,318	1,194 1,250 1,632 2,090 2,433 2,541	14,819 14,670 15,122 14,496 15,131 14,435	21 19 19 74 30 27	14,840 14,689 15,141 14,570 15,161 14,462	529 528 523 920 862 795	-27 -43 -27 -38 -23 -36	15,342 15,174 15,627 15,452 16,000 15,220	2,191 2,227 2,270 2,222 2,367 2,394‡	2,75 2,78 2,76 3,31 3,05 2,41
1955—Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,05
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,800 1,930 2,100 2,150 1,690 1,700 1,710 1,730 1,720 1,625 1,575	10,924 10,924 10,924 10,924 10,924 10,869 10,469 10,469 10,469 10,468 10,318	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199† 2,593† 2,541	15,144 15,259 15,411 15,437 14,941 14,852 14,432 14,416 14,408 14,388† 14,687† 14,435	34 32 30 30 28 35 34 30 29 28 26 27	15,178 15,291 15,441 15,466 14,969 14,886 14,466 14,446 14,438 14,415† 14,713† 14,462	862 795 795 795 795 795 795 795 795 795 795	-23 -23 -23 -24 -26 -29 -29 -29 -31 -32 -35 -36	16,017 16,063 16,213 16,236 15,737 15,652 15,232 15,211 15,201 15,178† 15,472† 15,420	2,227 2,198 2,239 2,290 2,244 2,318 2,331 2,355 2,377 2,374 2,383 2,394‡	2,99 2,96 2,91 2,80 2,74 2,72 2,63 2,63 2,57 2,50 2,41

The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331 of the November 1956

See footnote 1 (a).
 Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
 See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on

Net of sinking fund holdings (except as noted in footnote 13).
 Treasury Bills; Treasury Notes and Deposit Certificates.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCI,"

Statistical Summary. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e., cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets' section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

pages 3-4.
The net of all related asset and liability items of the chartered banks and about the chartered banks and chartered banks of canada which are not shown elsewhere in this table, including chartered banks foreign currency items and shareholders equity, and coin held outside banks.

CERTAIN LIQUID ASSETS*

VERNMENT OF CANADA SECURITIES

ada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

		Total Currency			RELA	TED BANK ASSE	TS			
2 4-1	Inactive Chartered	and Bank	Governm	ent of Cana	da debt	Other	Related Ba	ank Asset	8 3	
Total rrency and ctive	Bank Notice Deposits	Deposits = Total	held by	Bank of Ca Chartered Ba	nada	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All Other	Total	
Bank posits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	(net)	Total	
4,843 5,173 5,134 5,456 5,791 5,812 5,791	3,894 4,129 4,211 4,712 5,122 5,412 5,122 5,163	8,737 9,302 9,345 10,168 10,913 11,224 10,913	4,945 5,011 5,030 5,535 5,427 4,809‡ 5,427	182 65 525 233 606 284 606	4,763 4,946 4,505 5,302 4,821 4,524‡ 4,821	4,052 4,353 4,878 5,031 6,286 6,928 6,286	49 2 3 3 17 16 17	-127 1 -41 -168 -211 -244 -211 -179	3,974 4,356 4,840 4,866 6,092 6,699 6,092	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of Dec. — 1955 Jan. — 1956
5,580 5,629 5,687- 5,684	5,207 5,255 5,375 5,318	10,788 10,884 11,062 11,001	5,162 5,151 5,091 4,993	554 536 409 524	4,608 4,616 4,682 4,469	6,382 6,482 6,581 6,739	9 10 11 21	$ \begin{array}{r} -211 \\ -224 \\ -213 \\ -228 \end{array} $	6,180 6,268 6,380 6,533	Feb. Mar. Apr. May
5,840 5,821 5,952 5,886	5,323 5,371 5,390 5,454	11,164 11,192 11,342 11,341	5,045 4,967 5,016 5,011	464 329 341 327	4,581 4,638 4,676 4,684	6,795 6,833 6,831 6,845	10 10 10 10	-222 -289 -175 -198	6,583 6,553 6,666 6,657	June July Aug. Sept.
5,974 ^ 5,885 5,812	5,496 5,380 5,412	11,471 11,264 11,224	4,949 4,891 4,809‡	208 424 284	4,741 4,466 4,524‡	6,929 7,058 6,928	12 10 16	-211 -270 -244	6,730 6,798 6,699	Oct. Nov. Dec.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ON 12			Lı	QUID ASSE	TS		Total		FACTORS	
overn- nent	General	Currency and Active	Inactive Char- tered		rnment of C		Liquid Assets = Total	Bank Assets other than Govt. of	Govt. of Can. Debt. less Govt.	
counts	Public	Bank Deposits	Bank Notice Deposits	Market Issues 14	Non- market 10	Total	Related Factors	Canada Securities	Deposits & holdings of Govt. Accts.	
,009 ,101 ,314 ,204 ,491 ,518	9,388 9,062 9,283 8,713 9,083 8,894‡	4,843 5,173 5,134 5,456 5,791 5,812 5,791	3,894 4,129 4,211 4,712 5,122 5,412 5,122	8,194 7,812 7,651 6,623 6,650 6,353‡ 6,650	1,194 1,250 1,632 2,090 2,433 2,541 2,433	9,388 9,062 9,283 8,713 9,083 8,894‡	18,125 18,364 18,628 18,881 19,996 20,117‡	3,974 4,356 4,840 4,866 6,092 6,699 6,092	14,151 14,008 13,788 14,015 13,904 13,418	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of Dec. —1955
,629 ,752 ,950 ,061 ,606 ,607 ,357 ,403 ,422 ,496 ,539 ,518	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769 8,733† 9,042† 8,894‡	5,605 5,580 5,689 5,687 5,684 5,840 5,821 5,952 5,886 5,974 5,885 5,812	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390 5,454 5,496 5,380 5,412	6,747 6,745 6,725 6,722 6,811 6,708 6,645 6,555 6,559 6,534 6,449 6,353‡	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199† 2,593† 2,541	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769 9,733† 9,042† 8,894‡	19,935 19,937 19,996 20,146 20,140 20,164 20,100 20,134 20,109 20,204† 20,306† 20,117‡	6,124 6,180 6,268 6,380 6,583 6,553 6,666 6,657 6,730 6,798 6,699	13,810 13,757 13,727 13,767 13,607 13,581 13,547 13,468 13,452 13,474† 13,508† 13,418	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

9. For details by issue at December 31, 1956, see table on page 362 of the December 1956 Statistical Summary.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86\(\frac{1}{2}\) U.S. =4.86\(\frac{1}{2}\) Cdn. to current rates of exchange. Market rates of exchange have been used.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303 of the October 1956 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public and all ENTISES AND PAGES 34-72 IN THE "FUNNISMAL SUPPLEMENT 1955". MENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

matured issues outstanding.

As shown in "Other Related Bank Assets", Section 1 above.

The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding. "The other securities of the securities of

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

13

Millions of Dollars Department of Finance and Annual Reports of Ch	artered E	Banks				
Financial Years 1: Ending in	1951	1952	1953	1954 2	1955	1956
CURRENT OPERATING EARNINGS: Interest and discount on loans. Interest, dividends and trading profits on securities. Exchange, commission, service charges and other current operating earnings	91.6 68.5	166.3 100.8 70.0	191.6 111.4 75.5	219.3 124.3 81.9	236.3 128.4 89.0	314.2 102.8 96.5
Total Current Operating Earnings	315.8	337.1	378.5	425.5	453.7	513.5
Current Operating Expenses 3: Interest on deposits. Remuneration to employees Contributions to pension funds. Provision for depreciation of bank premises. Other current operating expenses 3, 4.	117.2 12.3 7.5	61.5 125.3 12.6 7.0 53.4	65.7 133.4 13.0 7.1 56.6	91.5 143.6 13.6 9.0 63.5	105.2 153.1 13.6 10.1 70.1	129.1 167.8 14.0 11.4 77.5
Total Current Operating Expenses 3	246.5	259.8	275.8	321.2	352.1	399.8
Net Current Operating Earnings ³ . Less: Provision for losses* and addition to inner reserves ^{5, 6} . Less: Provision for income taxes ⁷ .	27.0	77.3 27.3 25.5	102.8 25.35 30.1	104.3 -34.75 58.0	101.6 23.15 37.2	113.7 11.05 41.7
Leaving for dividends and addition to shareholders' equity	22.6	24.5	47.4	81.0	41.3	61.0
Of which: Dividends to shareholders Addition to shareholders' equity		18.6 5.9	20.4 27.0	21.5 59.5	26.2 15.1	31.9 29.1
Additions to Shareholders' Equity: From net operating earnings and inner reserves (as above) to: Undivided profits. Rest account. From issue of new shares: Rest account. Capital paid up.	6.0 5.6	-4.6 10.5 0.5 0.4	-6.1 33.1 1.9 2.3	2.5 57.0 29.98 16.28		-5.7 34.9 42.1 14.2
Total Increase in Shareholders' Equity		6.7	31.2	105.7	48.6	85.5

* Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954, 1955 and 1956) 7.8 ending with the current year.....

7.8

10.0

NOTE: For the year 1943 see page 34 in the "Financial Supplement 1954". For the years 1944 to 1950 see pages 28–29 in the "Financial Supplement 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges: Dominion Bureau of Statistics

		10101110, 1	a omireur unu	Canadian Di	OCK Exchan	ges, Dominion	Dureau oj s	Julisius					
	Brokers' Loans	TRANSA		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100) Total									
	(Millions of	Volume (Millions of	Value (Millions of	Investors' Total	m . 1	Industrials	0"	Total Utilities	Golds	Base Metals			
	Dollars)	Shares)	Dollars)	1000	Total	Pulp & Paper	Oils	- Ctilities		Wictars			
1955—Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3			
Mar.	70.0 79.8	219.2 219.8	374.8 336.6	213.7 216.5	218.0 222.0	864.5 911.0	158.5 157.5	185.2 185.6	69.0 71.1	189.6			
Apr. May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	199.8 209.0			
Tune	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0			
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8			
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0			
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0			
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2			
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2			
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0			
1956-Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1			
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8			
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2			
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7			
May	129.6 133.4	148.1 103.3	399.6 259.4	268.5 267.0	282.9 283.0	1,192.5 1,146.0	211.7 219.4	204.2 199.8	78.8 76.7	268.5 273.1			
June July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5			
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9			
Sept.	123.7	81.6†	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2			
Oct.	118.3	94.0†	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3			
Nov.	103.6	80.4†	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2			
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8			
1957—Jan.	97.3	136.8*	275.0*	274.2	288.0	1,005.3	252.1	207.5	70.6	267.4			

^{1.} Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

^{1.} In 1956 the financial years of six banks ended on Oct. 31, two on Nov. 30 and one on Sept. 30.

2. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31.

3. Before provision for income taxes and losses and addition to inner reserves.

4. Includes seas other than income taxes.

5. After deduction of retransfers from inner reserves to undivided profits and rest account amount to 17.0, 48.0, 4.0 and 19.0 in 1953, 1954, 1955 and 1956 respectively.

6. Includes capital profits and on-recurring items.

7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes.

8. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

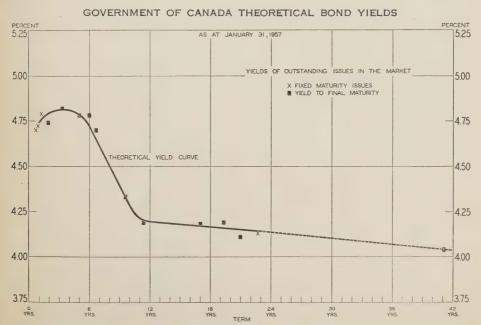
Percent ber Annum

Bank of Canada

Percent per Ann	um			- Common				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Oct. 14 31 Nov. 15 30 Dec. 13	2.42 2.35 2.59 3.02 3.22 3.03	2.67 2.59 2.71 3.18 3.34 3.28	2.80 2.74 2.82 3.23 3.40 3.37	2.96 2.92 3.00 3.27 3.45 3.42	3.10 3.06 3.13 3.31 3.42 3.36	3.19 3.16 3.19 3.35 3.41 3.38	3.27 3.25 3.26 3.39 3.44 3.41	3.34 3.32 3.31 3.42 3.46 3.44
1956—Jan. 13 Feb. 15 Jan. 15 Apr. 3 30 May 15 31 June 15 29 July 13 Aug. 11 Aug. 15 29 Oct. 15 31 Nov. 15 30 Dec. 14	3.02 2.73 2.70 2.72 2.82 2.82 3.17 3.40 3.34 2.98 2.70 2.97 3.20 3.69 3.57 3.87 3.82 4.03 4.11 4.32 4.32 4.41	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.32 3.12 3.30 3.44 3.93 3.86 3.94 4.12 4.24 4.48 4.56	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.64 3.49 3.33 3.43 3.56 3.97 3.89 3.96 4.01 4.03 4.17 4.35 4.50 4.51 4.60	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.56 3.56 3.58 3.95 4.05 4.19 4.41 4.51 4.60	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.54 3.51 3.43 3.39 3.48 3.78 3.78 3.78 3.78 3.79 3.86 3.94 4.02 4.13	3.35 3.27 3.28 3.27 3.31 3.38 3.59 3.56 3.52 3.42 3.38 3.46 3.59 3.76 3.77 3.78 3.88 3.85 3.93 3.93	3.39 3.31 3.29 3.29 3.34 3.40 3.51 3.61 3.58 3.52 3.41 3.39 3.45 3.60 3.75 3.76 3.78 3.78 3.88 3.84 3.87 3.90 3.93 4.00	3.42 3.35 3.31 3.31 3.38 3.43 3.52 3.60 3.53 3.41 3.40 3.61 3.74 3.76 3.78 3.88 3.84 3.85 3.89 3.92
1957—Jan. 15 31	4.62 4.74	4.84 4.80	4.84 4.81	4.67 4.79	4.23 4.28	4.13 4.18	4.10 4.16	4.08 4.13

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR WEEKI

Bank

	Bar	NK OF CANA	DA		Снаг	TERED	BANKS					TREA
	Outstanding	Can. Govt	. Securities		Ratio ry Basis	Day	/-to-Day l	Loans		Distrib	ution	
	Advances to Chartered and Savings Banks		r Purchase Agreements	At	Average: Month	Closing	Wkly Av.	Amount Out-	Total	Bank	Char- tered	Othe
		Date	During Week	Date	to Date	Rate	Closing Rates	standing		Canada	Banks	
	Λ	Aillions of Dollar	<i>'s</i>		Per	cent		mm. of \$		Millions o	f Dollars	
Wednesdays 1955—Jan. 26 Feb. 23	-	-	_	8.8 8.4	9.0 8.6	5)80 7	.68 .83	36 87	800 840	137 126	435 421	227 293
Mar. 30	-	-	-	8.6	8.6	34	.85	70	890	165	435	290 329
Apr. 27 May 25	_	_	_	8.7	8.4 8.4	1	.98 .94	69	930 970	235 195	367 423	352
June 29	-	-	4	8.4	8.3	1 1 1	1.20	104	1,020	273 280	374	372 364
July 27 Aug. 31		_	8	8.1 8.1	8.4 8.3	$\frac{1\frac{1}{8}}{1\frac{1}{2}}$	1.08 1.53	109 90	1,050 1,075	241	406 418	416
Sept. 28	-	- ·	- 12	8.4 8.4	8.2 8.3	1 5 8	1.80 2.13	41	1,095	249 300	363 316	483 529
Oct. 26 Nov. 30	16 4	4	2	8.4	8.3	$\frac{2\frac{1}{8}}{2\frac{1}{4}}$	2.15	53 54	1,145	301	327	542
Dec. 28	-	-	-	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25 Feb. 29	-	- 6	- 6	8.3 8.1	8.4 8.2	$\frac{2\frac{1}{4}}{2\frac{1}{2}}$	2.33 2.50	54 82	1,275 1,430	232 339	478 562	565 529
Mar. 28	_	_	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25 May 30	10 26	_	_	8.3 8.2	8.2 8.2	2 ½ 2 ¾	2.68 2.73	13 63	1,640	333 391	725 757	582 542
June 27	5		-	8.3	8.3	2 3	2.48	62	1,690	461	793	436
July 25 Aug. 29	12	_	_	8.1	8.3 8.4	$\begin{array}{c} 2\frac{5}{8} \\ 2\frac{1}{4} \end{array}$	2.63 2.40	81 32	1,695	464 491	733 832	499 382
Sept. 26	_	_	-	8.2	8.3	2 3	2.88	95	1,725	518	803	404
Oct. 31 Nov. 28	- 50	_	26	8.6 8.5	8.3 8.2	$2\frac{3}{4}$ $2\frac{7}{8}$	2.90 3.03	85 97	1,720 1,645	558 529	791 738	371 378
Dec. 26	10	_	-	8.2	8.3	3 1/4	3.25	75	1,585	515	749	321
1957—Jan. 30	-	-	-	8.2	8.2	3	3.00	86	1,565	417	804	348
Weekly												
1956—Aug. 1	7	3	3	7.8 8.3	7.8 8.3	$\begin{array}{c c}2\frac{7}{8}\\2\frac{7}{8}\end{array}$	2.75 2.83	95 94	1,700	457 498	749 728	494
15	25	_	-	8.9	8.5	$2\frac{1}{2}$	2.68	44	1,705	495	806	404
22 29	_	_	_	8.2	8.5 8.4	$2\frac{1}{2}$ $2\frac{1}{4}$	2.50 2.40	45 32	1,705	472 491	834 832	398
Sept. 5	_		-	8.2	8.2	2 1	2.25	59	1,710	495	810	40
12 19	_	6	26 2	8.2 8.4	8.3 8.3	3 2 ¾	2.80 2.75	90 67	1,715	493 514	784 796	43:
26	-	_	-	8.2	8.3	2 3	2.88	95	1,725	518	803	40
Oct. 3	32	_	-	8.2 8.3	8.2 8.3	$2\frac{3}{4}$ $2\frac{3}{4}$	2.80	68 76	1,730 1,735	537 496	798 792	39
17	-	7	7	8.0	8.2	3	2.90	79	1,730	498	778	45
24 31			26	8.2	8.3 8.3	$2\frac{3}{4}$ $2\frac{3}{4}$	2.80 2.90	71 85	1,725 1,720	543 558	763 791	41 37
Nov. 7	antipo	_	_	8.2	8.4	2 3	2.75	70	1,705	549	790	36
14	25	-	2	8.0	8.2	2 3/4	2.73	69	1,685	529	795	36
21 28	10 50	15 -	20	8.2	8.2 8.2	$3\frac{1}{4}$ $2\frac{7}{8}$	3.05	80 97	1,665	541 529	761 738	36
Dec. 5	-	-	-	8.1	8.3	2 3	2.80	51	1,625	537	753	33
12 19	45	1	1	8.2	8.2 8.3	$3\frac{1}{2}$ $3\frac{1}{2}$	3.15	63 92	1,605 1,595	543 508	750 737	31 35
26	10	-	-	8.2	8.3	3 1/4	3.25	75	1,585	515	749	32
1957—Jan. 2	30	- 6	- 10	8.1 8.3	8.1 8.1	3 3 3	3.25	69 68	1,575	493	753 752	32 32
16	-	-	10	8.3	8.1	3 1/4	3.35	76	1,565	484 484	753 762	31
23 30	_	_	-	8.3 8.2	8.2 8.2	3	3.35	101	1,565	454 417	762 804	34
30				0.4	0.2	9	5.00	30	1,000	417	004	94

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 wh on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for 5 on page 2. * Revised.

STATISTICS

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Bills	3			DISTRI	BUTION O	F GOVT.	OF CANAD	A DIREC	T AND GT	D. SECUR	ITIES	
	rs. followin	Tender g Wed. date		Total	Bank of	Char- tered	Govern- ment		General	Public		
verage lonth	9 Month Bills	Amoun	9 Month Bills	1 Otal	Canada	Banks	Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Perc		Millions					Millions of	Dollars		- 1		
									1			Wednesdays
.88	1.17	35 35	15 15	15,445 15,461	2,141 2,083	3,447 3,531	1,241 1,289	2,072 2,054	6,479 6,445	65 59	8,615 8,557	26 Jan. — 1955 23 Feb.
.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
.44	1.71 1.72	40 40	15 15	15,404 15,513	2,251 2,255	3,612 3,682	1,207 1,247	1,961 1,942	6,332 6,348	41 40	8,334 8,329	29 June 27 July
.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
.58 .56		60 75	_	15,974 15,982	2,376 2,374	3,255 3,038	1,334 1,492	2,461 2,435	6,517 6,614	31 30	9,009 9,078	30 Nov. 28 Dec.
									1			
.53 .56	_	100 115	_	15,989 16,063	2,254 2,198	2,965 2,964	1,604 1,752	2,415 2,405	6,716 6,713	35 32	9,166 9,150	25 Jan. — 1956 29 Feb.
.64	_	115	_	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
.52 .65	_	130 130	_	15,655 15,230	2,335 2,341	2,729 2,630	1,606 1,352	2,293 2,266	6,657 6,607	35 35	8,985 8,907	27 June 25 July
.90		135	_	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
.16	_	135	-	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26 Sept.
.34	-	115	-	15,178†	2,374	2,575	1,496	2,199†	6,507	28	8,733†	31 Oct.
.52 .67	_	115 125	_	15,485 15,220†	2,356 2,403	2,510 2,414	1,540 1,447†	2,582 2,530†	6,470	26 28	9,079 8,957†	28 Nov. 26 Dec.
.70		125	_	15,165	2,279 2	2,411	1,536	2,500	6,415 3	24	8,939 3	30 Jan. — 1957
					,	·		•			,	Weekly
.80	_	130	_	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.—1956
.97	-	135	-	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
.03	-	135	-	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
.00	_	135 135	_	15,213 15,207	2,326 2,349	2,696 2,680	1,399 1,403	2,242 2,237	6,519 6,508	31 31	8,793 8,776	22 29
.92	_	135	_	15,207	2,357	2,658	1,403	2,232	6,526	30	8,789	5 Sept.
.05	-	135	-	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12
.09	-	135 135	-	15,200 15,199	2,383 2,364	2,650 2,651	1,418 1,424	2,216 2,210	6,504	30 29	8,750 8,760	19 26
.21	_		_		2,391	2,651	1,424	2,210	6,499	29	8,732	3 Oct.
.26	_	135 125	_	15,195 15,189	2,336	2,031 $2,645$	1,478	2,204	6,510	29	8,732	10
.34	_	125	-	15,179	2,362	2,608	1,489	2,189	6,504	28	8,721	17
.37	,-	125	-	15,178	2,383	2,574	1,493	2,193	6,507	28	8,728	24
.34	-	115	-	15,178†	2,374	2,575	1,496	2,199†	6,507	28	8,733†	31
.33	-	115	-	15,289	2,346	2,573	1,526	2,326	6,491	27 27	8,844	7 Nov.
.44		115 115	_	15,334 15,522	2,326 2,351	2,570 $2,524$	1,529 1,536	2,391 2,599	6,491	27	8,909 9,111	21
.52	_	115	_	15,485	2,356	2,510	1,540	2,582	6,470	26	9,079	28
.53	_	115	_	15,461†	2,369	2,509	1,539	2,583†	6,435	26	9,044†	5 Dec.
.59	-	125	-	15,414†	2,395	2,472	1,540	2,556†	6,426	26	9,008†	12
.64	_	125	-	15,250†	2,389	2,419	1,446†	2,541† 2,530†	6,418†	36 28	8,996† 8,957†	19 26
.65		125	_	15,220†	2,403	2,414	1 1					
.71	_	125 125	_	15,220 15,196	2,377 ² 2,342	2,413 2,392	1,518 1,542	2,540 2,528	6,344 3	27 26	8,911 3 8,920	2 Jan. — 1957
.72	-	125	_	15,183	2,346	2,386	1,543	2,516	6,367	25	8,908	16
.72	-	125	-	15,173	2,317	2,377	1,541	2,506	6,407	25	8,938	23
.70	-	125	-	15,165	2,279	2,411	1,536	2,500	6,415	24	8,939	30
reduc	ed to 11/2%	. The rate	was raised to	o 2% on Augus	st 5, 1955, to	21/4 % on O	ctober 12, 195	5, to 23/4 %	on Novemb	er 18, 1955, t	o 3% on Ap	oril 4, 1956, to 31/4%

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% Treasury Bills.

2. See footnote 5 on page 2.

3. As this is a residual figure it is affected by the Bank of Canada valuation change referred to in footnote

⁴³ IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMEN'

SELECTI

CANADA, UNITED ST.

	1			11							
	TENDER	TED AVER RATES ON EASURY BI	3 Month				CAN	IADA			
		4		3% Sept	. 1/61–66	23% June	e 15/67-68	33% Jan.	15/75-78	31% O	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1955—Jan. 26 Feb. 23	.88	1.35 1.36	2.33 3.77	Cdn. \$ 100 \frac{3}{4} 101 \frac{5}{3}	2.87 2.73	Cdn. \$ 97 \frac{5}{8} 98 \frac{3}{4}	2.97 2.86	Cdn. \$ $106\frac{1}{2}$ $107\frac{3}{4}$	3.30 3.22	Cdn. \$ 99 \(\frac{7}{8} \) 101 \(\frac{5}{8} \)	3.26 3.15
Mar. 30 Apr. 27 May 25	1.09 1.25 1.30	1.37 1.70 1.47	3.79 3.90 3.92	102 ½ 101 ¾ 101 ¾ 101 §	2.62 2.70 2.72	99 3 98 3 98 1 98 1	2.81 2.86 2.89	108 107 ³ / ₄ 108	3.20 3.22 3.20	101 ½ 101 ½ 101 ½	3.14 3.17 3.17
June 29 July 27 Aug. 31	1.44 1.43 1.70	1.40 1.72 2.09	3.97 3.97 4.07	102 101 ½ 99 ¾	2.65 2.73 3.03	98 ½ 97 ½ 96 ¾	2.89 2.95 3.06	108 107 ½ 105 ¾	3.20 3.23 3.34	101 ½ 100 ¾ 99 ¾	3.16 3.20 3.27
Sept. 28 Oct. 26 Nov. 30 Dec. 28	1.83 2.20 2.58 2.56	2.12 2.23 2.45 2.69	4.07 4.07 4.07 4.07	99 ½ 99 ½ 97 ½ 97 ½	3.08 3.08 3.28 3.31	96 3 95 3 94 3 93 3	3.10 3.16 3.30 3.39	105 ½ 105 ½ 105 103 ¾	3.36 3.36 3.39 3.48	99 § 99 § 97 § 97 §	3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28	2.53 2.56 2.64	2.25 2.41 2.17	4.07 5.20 5.17	98 98 97 1 8	3.22 3.23 3.33	94 ½ 95 93 ½	3.29 3.25 3.40	104 ½ 105 ¼ 103 ½	3.43 3.37 3.49	98 3 99 1 97 3	3.35 3.30 3.41
Apr. 25 May 30 June 27 July 25	2.89 2.72 2.52 2.65	2.79 2.57 2.54 2.30	5.01 5.01 5.14 4.98	94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.61 3.51 3.42 3.55	92 ½ 92 ½ 93 ½ 93 ½	3.51 3.51 3.40 3.53	100 1 102 103 1 101 1	3.69 3.60 3.47 3.64	94 ½ 95 ¾ 98 95 ¼	3.60 3.51 3.37 3.55
Aug. 29 Sept. 26 Oct. 31 Nov. 28	2.90 3.16 3.34 3.52	2.83 2.99 2.89 3.17	5.02 5.09 5.00 5.02	93 7 92 7 92 1 91 1 8	3.74 3.87 3.96 4.11	90 89 ½ 89 88 ¾	3.81 3.88 3.94 3.97	99 ½ 98 98 97	3.78 3.89 3.89 3.96	$\begin{array}{c} 93 \frac{1}{8} \\ 91 \frac{1}{2} \\ 91 \frac{1}{8} \\ 90 \frac{3}{4} \end{array}$	3.69 3.81 3.84 3.86
Dec. 26	3.67	3.22 3.28	4.86	90 7/8	4.16	88 3/4	3.98	96 3 95	3.98 4.11	90 ½ 87	3.90
1957—Jan. 30 Weekly	5.70	0.20	4.04	09 3	4.00	00 4	4.20	99	4.11	01	4.14
1956—Aug. 15 22 29	3.03 3.00 2.90	2.60 2.82 2.83	5.00 5.06 5.03	93 ½ 93 ½ 93 ¾	3.78 3.79 3.74	90 89 ¾ 90	3.81 3.84 3.81	99 ½ 99 ½ 99 ½	3.78 3.78 3.78	92 3 93 93 1	3.72 3.70 3.69
Sept. 5 12 19 26	2.92 3.05 3.09 3.16	2.74 2.77 2.91 2.99	5.07 5.10 5.17 5.09	93 \frac{5}{8} 93 \frac{3}{8} 93 \frac{1}{8} 92 \frac{7}{8}	3.77 3.81 3.84 3.87	90 ½ 90 90 89 ½	3.79 3.81 3.81 3.88	99 ½ 99 ¼ 99 ¼ 98	3.78 3.80 3.80 3.89	92 1 92 1 92 1 91 1	3.72 3.76 3.76 3.81
Oct. 3 10 17 24 31	3.21 3.26 3.34 3.37 3.34	2.90 3.01 3.02 2.91 2.89	5.06 5.11 5.01 4.99 5.00	$\begin{array}{c c} 93 \frac{1}{8} \\ 93 \frac{1}{8} \\ 92 \frac{7}{8} \\ 92 \frac{3}{8} \\ 92 \frac{1}{4} \end{array}$	3.84 3.84 3.88 3.94 3.96	89 ½ 89 ½ 89 ½ 89 ½ 88 ¾ 89	3.88 3.88 3.88 3.96 3.94	97 ½ 98 ¼ 98 ½ 98 ½ 98	3.91 3.87 3.87 3.85 3.89	91 ½ 91 ½ 91 ½ 91 ¼ 91 ¼	3.81 3.81 3.83 3.83
Nov. 7 14 21 28	3.33 3.32 3.44 3.52	2.91 2.98 3.04 3.17	5.00 5.00 5.01 5.02	92 ½ 91 ½ 91 91 ½	3.97 4.05 4.13 4.11	89 ½ 89 88 ¾ 88 ¾	3.92 3.94 3.97 3.97	98 ³ 97 ¹ / ₂ 97 ¹ / ₄ 97	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.86 3.86
Dec. 5 12 19 26	3.53 3.59 3.64 3.67	3.10 3.27 3.33 3.22	5.04 4.96 4.91 4.86	90 ½ 91 90 ½ 90 ½ 90 ¾ 90 ¾	4.20 4.13 4.16 4.16	88 ½ 88 ½ 88 ¾ 88 ¾	4.01 4.01 3.98 3.98	96 ½ 96 ½ 96 ¾ 96 ¾	4.00 4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ½ 90 ¼	3.88 3.88 3.88 3.90
1957—Jan. 2 9 16 23 30	3.65 3.71 3.72 3.72 3.70	3.26 3.20 3.22 3.09 3.28	4.79 4.77 4.66 4.55 4.54	90 $\frac{7}{8}$ 90 90 90 89 $\frac{5}{8}$ 89 $\frac{1}{2}$	4.16 4.27 4.27 4.33 4.35	88 ½ 87 ¾ 87 ¾ 87 ¼ 87 ¾ 86 ¾	4.05 4.11 4.11 4.16 4.23	95 ½ 95 95 ¼ 94 ¾ 95	4.07 4.11 4.09 4.13	88 \frac{1}{4} 87 \frac{3}{4} 87 \frac{1}{2} 86 \frac{3}{4}	4.04 4.08 4.10 4.16

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS

SUES 3

UNITED KINGDOM

nada										
		United	States				United	Kingdom		
1% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
98 \$\frac{3}{3}\frac{1}{4}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{2}{3}\frac{7}{2}\$ 96 \$\frac{2}{3}\frac{7}{2}\$ 95 \$\frac{3}{3}\frac{7}{2}\$ 95 \$\frac{7}{6}\$ 96 \$\frac{2}{6}\$ 95 \$\frac{2}{6}\$ 95 \$\frac{2}{6}\$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	U.S. \$ 97 8 96 82 96 32 96 34 96 96 95 4 94 92 94 132 95 81 94 81 94 81 94 81 94 81 94 81 95 81 94 94 81 94 94 81 94 94 81 94 94 94 94 94 94 94 94 94 94 94 94 94	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	U.S. \$ 108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{1}{16} 106 \frac{3}{4} 105 \frac{3}{4}	2.78 2.89 2.85 2.86 2.85 2.89 2.96 2.99 2.96 2.90 2.93 2.94	£ 94 \$\frac{9}{2}\$ 91 \$\frac{3}{2}\$ 91 \$\frac{3}{2}\$ 86 \$\frac{1}{2}\$ 86 \$\frac{1}{2}\$ 87 \$\frac{1}{2}\$ 88 \$\frac{1}{2}\$ 82 \$\frac{1}{2}\$ 82 \$\frac{1}{2}\$	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	£ 91 132 88 15 88 15 85 32 83 143 85 32 87 6 2 76 2 78 80 31 79 78 8	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	Wednesdays 26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 ½ 96 ½ 96 ½ 94 ¾ 32 95 ½ 95 ½ 95 ½ 96 93 96 ½ 97 ½ 98 ½ 99 ½ 99 ½ 99 ½ 99 ½ 99 ½ 99 ½ 99	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \$\frac{2}{4}\$ 95 \$\frac{2}{32}\$ 93 \$\frac{14}{5}\$ 92 \$\frac{2}{32}\$ 95 \$\frac{1}{4}\$ 94 \$\frac{1}{16}\$ 93 \$\frac{7}{37}\$ 90 \$\frac{1}{16}\$ 91 \$\frac{1}{16}\$ 90 \$\frac{2}{37}\$ 89 \$\frac{1}{2}\$ 88 \$\frac{1}{16}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \(\frac{2}{4}\) 105 \(\frac{1}{16}\) 104 \(\frac{1}{32}\) 102 \(\frac{1}{8}\) 104 \(\frac{1}{6}\) 104 \(\frac{1}{6}\) 102 \(\frac{1}{6}\) 100 \(\frac{1}{6}\) 100 \(\frac{1}{6}\) 100 \(\frac{1}{6}\) 100 \(\frac{1}{6}\) 99 \(\frac{1}{6}\) 98 \(\frac{1}{4}\) 97 \(\frac{1}{2}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \frac{13}{3} 80 \frac{1}{2} 79 \frac{1}{3}\frac{1}{2} 80 \frac{1}{2} 79 \frac{1}{3}\frac{1}{2} 80 \frac{1}{2} 79 \frac{1}{3}\frac{1}{2} 80 \frac{1}{2} 80	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 \$ \$ 75 \$ \$ 75 \$ \$ \$ 75 \$ \$ \$ \$ \$ 75 \$ \$ \$ \$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
92 9 16	3.26	91 9 16	3.18	99 ¼	3.29	83	4.86	77 5	4.84	30 Jan. — 1957
92 ²⁷ / ₃₂ 91 ¹⁵ / ₁₆ 91 ¹⁵ / ₃₂	3.21 3.30 3.35	$\begin{array}{c} 92 \frac{1}{16} \\ 91 \frac{1}{8} \\ 90 \frac{15}{16} \end{array}$	3.12 3.20 3.22	$ \begin{array}{c c} 100 & \frac{15}{16} \\ 100 & \\ 100 & \frac{1}{32} \end{array} $	3.19 3.25 3.25	77 ½ 78 ¾ 79 ¼	5.54 5.33 5.28	$72 \frac{13}{16} \\ 74 \frac{1}{16} \\ 74 \frac{1}{4}$	5.28 5.16 5.14	Weekly 15 Aug.—1956 22 29
91 ½ 91 ¼ 92 ¼ 92 ½ 92 ½	3.35 3.33 3.27 3.27	$\begin{array}{c} 90 \ \frac{15}{16} \\ 91 \ \frac{3}{32} \\ 91 \ \frac{23}{32} \\ 91 \ \frac{23}{16} \end{array}$	3.22 3.21 3.16 3.15	99 116 99 ½ 99 ¾ 100 ½	3.27 3.28 3.26 3.24	$ 78 \frac{1}{16} \\ 77 \frac{21}{32} \\ 77 \frac{15}{32} \\ 77 \frac{17}{32} $	5.43 5.48 5.51 5.51	$ 73 \frac{1}{4} \\ 72 \frac{13}{32} \\ 72 \frac{3}{32} \\ 72 \frac{5}{32} $	5.25 5.33 5.37 5.37	5 Sept. 12 19 26
92 \frac{5}{8} 92 \frac{19}{32} 92 \frac{3}{4} 91 \frac{29}{32} 91 \frac{11}{16}	3.24 3.24 3.22 3.31 3.34	$\begin{array}{c} 91 \frac{39}{32} \\ 91 \frac{25}{32} \\ 91 \frac{7}{8} \\ 91 \\ 90 \frac{23}{32} \end{array}$	3.14 3.15 3.14 3.22 3.24	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.22 3.22 3.23 3.29 3.30	77 31/32 78 3/32 78 19/32 79 78 3/4	5.45 5.44 5.37 5.32 5.37	$72 \frac{27}{32}$ $73 \frac{3}{32}$ $73 \frac{5}{32}$ $73 \frac{1}{16}$ $72 \frac{3}{8}$	5.30 5.27 5.26 5.27 5.35	3 Oct. 10 17 24 31
$\begin{array}{c} 91 \ \frac{11}{32} \\ 91 \ \frac{11}{16} \\ 91 \ \frac{7}{16} \\ 90 \ \frac{31}{32} \end{array}$	3.38 3.34 3.37 3.42	$\begin{array}{c} 90 \frac{3}{8} \\ 90 \frac{23}{32} \\ 90 \frac{5}{16} \\ 89 \frac{19}{32} \end{array}$	3.27 3.25 3.28 3.34	98 7 99 1 99 98 1	3.31 3.30 3.31 3.35	$ \begin{array}{c} 78 \frac{15}{16} \\ 78 \\ 77 \frac{15}{16} \\ 77 \frac{3}{4} \end{array} $	5.34 5.46 5.47 5.49	72 16 72 71 16 71 1	5.33 5.39 5.44 5.47	7 Nov. 14 21 28
$\begin{array}{ccc} 91 & \frac{7}{32} \\ 91 & \frac{9}{32} \\ 90 & \frac{3}{8} \\ 90 & \frac{15}{32} \end{array}$	3.40 3.39 3.49 3.48	89 ²¹ / ₃₂ 89 ¹⁷ / ₃₂ 88 ¹¹ / ₃₂ 88 ⁹ / ₁₆	3.34 3.35 3.45 3.44	$\begin{array}{c} 98 \ \frac{5}{16} \\ 98 \ \frac{7}{16} \\ 97 \ \frac{5}{8} \\ 97 \ \frac{1}{2} \end{array}$	3.35 3.34 3.39 3.39	$ \begin{array}{r} 77 \frac{19}{32} \\ 77 \frac{29}{32} \\ 77 \frac{29}{32} \\ 78 \frac{13}{32} \end{array} $	5.53 5.49 5.49 5.43	$71 \frac{11}{32} \\ 71 \frac{26}{32} \\ 71 \frac{29}{32} \\ 71 \frac{29}{32} \\ 72 \frac{13}{32}$	5.47 5.42 5.41 5.36	5 Dec. 12 19 26
$\begin{array}{c} 89 \ \frac{19}{322} \\ 89 \ \frac{7}{8} \\ 91 \ \frac{7}{16} \\ 92 \ \frac{3}{8} \\ 92 \ \frac{9}{16} \end{array}$	3.58 3.55 3.38 3.28 3.26	87 \(\frac{3}{4}\) 88 \(\frac{3}{8}\) 90 \(\frac{1}{4}\) 91 \(\frac{5}{8}\) 91 \(\frac{9}{16}\) 7 the amounts	3.51 3.46 3.29 3.17 3.18	$\begin{array}{c} 96 \ \frac{11}{32} \\ 96 \ \frac{9}{16} \\ 97 \ \frac{13}{16} \\ 99 \ \frac{1}{8} \\ 99 \ \frac{1}{4} \end{array}$	3.46 3.45 3.38 3.30 3.29	$ \begin{array}{c c} 79 \frac{11}{32} \\ 79 \frac{25}{332} \\ 80 \frac{3}{4} \\ 82 \frac{3}{16} \\ 83 \end{array} $	5.31 5.25 5.14 4.96 4.86	73 $\frac{15}{32}$ 74 $\frac{11}{16}$ 75 $\frac{5}{8}$ 76 $\frac{5}{16}$ 77 $\frac{5}{8}$ on and £1,073	5.25 5.13 5.03 4.90 4.84	2 Jan.—1957 9 16 23 30

^{3.} On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, 33,7855 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

† Revised.

EMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

PUBLIC FINANCE: MUNICIPALITIES1: OUTSTANDING DEBT2

Millions of Dollars

TYPE OF	DERT	BY	CLASS	\mathbf{OF}	MUNICIPALITY

TYPE OF DEBT BY	CLASS	OF MU	NICIPAL	ITY
CALENDAR YEAR END 3	1953	1954 4	1955 5 (Est.)	1956 5 (Est.)
BONDED DEBT				
Schools (Gross)				
Metropolitan	109.1	134.6	173.5	212.9
Other Urban	257.0	291.2	331.7	374.6
Rural	118.0	151.6	180.9	191.8
Total	484.1	577.4	686.1	779.3
	101.1	011.1	000.1	110.0
HIGHWAYS (Gross)	100.0	400.0	1011	1 mm 0
Metropolitan	126.6	139.2	154.1	177.3
Other Urban	150.4	168.3	186.4	206.2
Rural	9.5	10.8	12.6	18.0
Total	286.5	318.2	353.1	401.5
OTHER (ex. Utilities) (Gross)				
Metropolitan	282.1	318.2	326.5	345.0
Other Urban	248.5	287.0	306.9	337.6
Rural	47.4	57.8	65.0	73.6
Total	578.0	663.0	698.4	756.2
LESS: SINKING FUNDS				
Metropolitan	33.0	33.9	37.0	41.5
Other Urban	44.1	43.2	40.3	41.3
Rural	3.0	2.8	2.7	2.7
TOTAL	80.1	79.9	80.0	85.5
PUBLIC UTILITIES (Net)				
Metropolitan	178.4	207.5	239.5	250.8
Other Urban	213.0	257.8	286.5	311.8
Rural	20.7	25.6	29.0	32.2
TOTAL DIRECT	412.1	490.9	555.0	594.8
BONDED DEBT (Net)	1,680.7	1,969.7	2,212.6	2,446.3
Guaranteed (Net)				
Metropolitan	71.9	99.1	96.2	107.6
Other Urban	12.0	13.7	14.2	13.9
Rural	1.6	1.3	2.2	2.2
TOTAL	85.5	114.1	112.6	123.7
DIRECT & GUARANTEED BONDED DEBT (Net)	1,766.2	2,083.8	2,325.2	2,570.0
DONDED DEDI (Net)				
BANK LOANS				
Metropolitan	21.1	25.3	25.4	27.9
Other Urban	50.2	57.9	62.5	72.0
Rural	30.5	33.7	41.1	49.6
TOTAL	101.8	116.9	129.0	149.5
TOTAL OUTSTANDING				
DEBT (Net)	mro o	000 -	000	1 000 5
Metropolitan	756.3	890.0	978.1	1,080.0
Other Urban	887.0	1,032.7	1,147.9	1,274.8
Rural	224.7	278.0	328.2	364.7
TOTAL	1,868.0	2,200.7	2,454.2	2,719.5

TOTAL BY CLASS OF MUNICIPALITY & PROVINCE

CALENDAR YEAR END 3	1953	1954 4	1955 5 (Est.)	1956 5 (Est.)
TOTAL OUTSTANDING				
DEBT (Net)				
METROPOLITAN				
Quebec	295.2	357.2	392.9	436.
Ontario	276.0	316.0	358.2	403.0
Manitoba	50.0	60.0	65.8	77.8
British Columbia	135.1	156.8	161.2	162.
Total	756.3	890.0	978.1	1,080.0
Other Urban				
Newfoundland	6.4	10.0	10.9	11.7
Prince Edward Island	4.1	5.1	5.9	6.3
Nova Scotia	48.4	50.1	51.0	50.0
New Brunswick	36.0	39.2	41.0	42.5
Quebec	274.0	315.2	350.8	384.
Ontario	303.6	344.8	375.7	421.4
Manitoba	7.0	9.0	11.2	13.0
Saskatchewan	32.6	44.3	53.4	63.
Alberta	141.0	176.1	204.5	238.
British Columbia	33.9	38.9	43.5	45.2
Total	887.0	1,032.7	1,147.9	1,274.8
RURAL				
Prince Edward Island.	0.2	0.2	0.2	0.3
Nova Scotia	4.3	5.1	5.4	7.3
New Brunswick	17.4	19.3	22.1	24.
Quebec	37.0	44.4	55.7	63.
Ontario	100.4	122.1	144.5	160.
Manitoba	6.6	7.7	8.8	9.
Saskatchewan	9.7	12.9	15.0	15.9
Alberta	17.9	24.0	26.3	31.
British Columbia	31.2	42.3	50.3	52.
Total	224.7	278.0	328.2	364.
ALL MUNICIPALITIES				
Newfoundland	6.4	10.0	10.9	11.3
Prince Edward Island.	4.2	5.3	6.1	6.3
Nova Scotia	52.7	55.2	56.4	57.5
New Brunswick	53.4	58.5	63.1	66.9
Quebec	606.2	716.9	799.4	883.8
Ontario	680:1	782.8	878.4	985.
Manitoba	63.6	76.7	85.8	99.9
Saskatchewan	42.3	57.2	68.4	79.0
Alberta	158.9	200.1	230.8	269.
British Columbia	200.2	238.0	255.0	259.8
TOTAL	1,868.0	2,200.7		

^{1.} Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.
2. Excludes treasury bills owing to provinces of 1.0 in 1953, 0.9 in 1954, 1955 and 1956 and accounts payable of about 101, 103, 106 and 109 in the years 1953 to 1956 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations. Figures included for Quebec are estimated, as complete final figures have not yet been published.

Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute.

1956 5

(Est.)

114.3

93.4

61.8

53.9

20.2

32.4

48.9

56.1

137.4

139.7

122.3

33.1

295.1

25.6

32.8

68.4

373.8

212.9

960.3

39.3

51.0

16.5

106.8

413.1

424.6

229.4

1955 5

(Est.)

104.1

86.5

292.1

50.6

128.1

32.0

44.8

53.0

129.8

114.6

31.5

271.4

22.3

30.3

9.5

338.9

344.4

883.4

46.9

95.3

391.3

CURRENT EXPENDITURE 2

19544

96.6

99.9

83.5

280.0

54.3

47.7

18.2

120.1

28.6

39.7

49.0

117.3

117.7

107.0

29.6

254.4

197

27.0

8.6

188.9

827.1

32.3

40.8

13.8

86.9

362.1

202.7

1953

89.7

91.5

77.9

259.1

46 1

42.4

17.4

105.9

23.1

46.7

105.5

96.3

27.2

225.7

16.0

23.2

7.3

46.5

277.0

289.1 176.5

742.6

30.9

34 4

11.9

77.2

307.9

188.4

PUBLIC FINANCE: MUNICIPALITIES1: CURRENT REVENUE AND EXPENDITURE Millions of Dollars

CALENDAR YEARS 3

Metropolitan.....

Other Urban.....

Rural.....

Other Urban.....

Rural

TOTAL....

Metropolitan.....

Other Urban....

Rural....

Other Urban.....

Rural.....

Metropolitan.....

Other Urban.....

Rural

CURRENT EXPENDITURE (ex. Provision for Debt Repayment) Metropolitan.....

Other Urban....

Rural....

Other Urban.....

Rural.....

CURRENT EXPENDITURE

Metropolitan.....

Other Urban.....

Rural.....

Provision for DEBT REPAYMENT Metropolitan.....

TOTAL

TOTAL....

DEBT CHARGES (ex. Debt Repayment)

TOTAL

TOTAL.....

PROTECTION, GENERAL Administration and SUNDRY 9 Metropolitan......

TOTAL.....

PUBLIC WELFARE 9 Metropolitan.....

HIGHWAYS, ROADS. STREETS 9

Total......

SCHOOLS 9

				Milli
CUR	RENT R	REVENUE	2	
CALENDAR YEARS 3	1953	1954 4	1955 5 (Est.)	1956 5 (Est.)
EAL PROPERTY TAX 6				
Metropolitan	201.7	220.6	244.5	271.9
Other Urban	225.7	246.4	266.8	287.8
Rural	153.8	160.1	171.7	183.0
TOTAL	581.2	627.1	683.0	742.8
LES TAX				
Metropolitan	24.7	26.9	29.5	32.2
Other Urban	8.8	9.9	13.1	16.1
Rural	0.3	0.5	0.7	0.9
Total	33.9	37.3	43.3	49.2
HER TAXES	29.5	31.3	36.1	38.1
Metropolitan Other Urban	37.6	40.2	43.8	46.4
Rural	8.8	9.1	10.2	10.9
		80.6		
Total	75.9	80.6	90.1	95.4
TAL TAXATION Metropolitan	256.0	278.8	310.1	342.3
Other Urban	272.1	296.5	323.6	350.3
Rural	162.9	169.7	182.7	194.8
TOTAL	691.0	745.0	816.4	887.4
BLIC UTILITY CONTRIBUTIONS 7				
Metropolitan	21.1	22.4	23.8	22.5
Other Urban	14.5	15.0	15.8	16.4
Rural	0.4	0.5	0.6	0.6
TOTAL	36.0	37.9	40.3	39.5
OVERNMENT SUBSIDIES FOR GENERAL PURPOSES ⁸				
Metropolitan	6.4	10.9	8.9	9.7
Other Urban	13.1	18.3	20.8	23.9
Rural	8.8	11.3	12.4	13.9
TOTAL	28.3	40.5	42.1	47.5
HER REVENUE				
Metropolitan	30.2	35.1	37.6	38.4
Other Urban	33.9	36.4	39.8	41.5
Rural	13.1	13.1	14.8	15.1
TOTAL	77.2	84.6	92.2	95.0
TAL REVENUE	010 77	0.47.0	200 5	410.0
Metropolitan Other Urban	313.7 333.6	347.3 366.2	380.5 400.1	412.9 432.1
Rural	333.6 185.2	194.5	210.4	432.1
TOTAL	832.5	908.0	991.0	1,069.4
				-

TOTAL 819.8 914.0 978.7 1,067.1 yet been published.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

6. Tax collection figures have been used so far as this information is available.

7. Includes contributions from federal and provincial enterprises which are not taxed or taxable in the ordinary course of events.

8. Includes amounts received under Federal-Provincial tax agreements and provincial and tederal grants in lieu of taxes.

9. Excludes debt charges.

NOTE: For the years 1926, 1930, 1933 and 1937 to 1952 see pages 84-87 in the "Financial Supplement 1954".

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only, Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate. See footnote 3 page 19. Figures included for Quebec are estimated, as complete final figures have not

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

		τ	J.S. DOLLA	R			á	E STERLING	G	
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average Noon Rates 2	
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1956	107 $\frac{5}{16}$ 101 $\frac{1}{8}$ 99 $\frac{35}{32}$ 98 $\frac{3}{4}$ 100 $\frac{1}{16}$ 99 $\frac{31}{32}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 101 \frac{3}{16} \\ 97 \frac{1}{32} \\ 97 \frac{8}{5} \\ 96 \frac{19}{32} \\ 99 \frac{29}{32} \\ 95 \frac{31}{32} \end{array} $	105.28 97.89 98.34 97.32 98.63 98.41	104.92 98.09 98.66 97.65 98.62 98.64	$\begin{array}{c} 300 \ \frac{1}{2} \\ 281 \ \frac{1}{6} \\ 280 \ \frac{15}{16} \\ 278 \ \frac{5}{16} \\ 280 \ \frac{7}{16} \\ 280 \ \frac{11}{16} \end{array}$	281 $\frac{3}{8}$ 266 $\frac{3}{4}$ 272 $\frac{3}{8}$ 269 268 $\frac{3}{4}$ 266 $\frac{3}{16}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	294.68 273.40 276.66 273.39 275.35 275.16	294.71 272.26 277.02 274.19 274.23 274.13
1955—Nov. Dec.	$\begin{array}{c} 100 \ \frac{1}{16} \\ 100 \ \frac{1}{32} \end{array}$	$\begin{array}{c} 99 \ \frac{21}{32} \\ 99 \ \frac{7}{8} \end{array}$	$\begin{array}{c} 100 \\ 99 \frac{29}{32} \end{array}$	99.94 99.95	99.96 99.99	$\begin{array}{ccc} 280 & \frac{3}{8} \\ 280 & \frac{7}{16} \end{array}$	$\begin{array}{c} 278 \frac{15}{16} \\ 279 \frac{7}{8} \end{array}$	$\begin{array}{c} 280 \frac{3}{16} \\ 280 \frac{3}{32} \end{array}$	280.04 280.15	278.79 279.07
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	99 18 99 81 99 18 99 18 99 15 99 15 98 16 98 16 98 16 97 18 96 15	99 18 99 37 99 18 99 37 98 37 98 97 37 97 37 97 37 97 37 97 38 97 37 97 38 97 37 97 38 97	99 \$\frac{3}{2}\$ 99 \$\frac{3}{2}\$ 99 \$\frac{3}{2}\$ 99 \$\frac{3}{2}\$ 99 \$\frac{3}{2}\$ 98 \$\frac{3}{2}\$ 98 \$\frac{3}{2}\$ 97 \$\frac{3}{2}\$ 97 \$\frac{3}{2}\$ 97 \$\frac{3}{2}\$ 97 \$\frac{3}{2}\$	99.87 99.91 99.87 99.68 99.18 98.53 98.12 97.77 97.32 96.44 96.05	99.91 99.94 99.91 99.75 99.30 98.75 98.45 98.38 98.10 97.69 96.81 96.66	280 \$\frac{1}{2}\$ 280 \$\frac{1}{1}\$ 280 \$\frac{1}{2}\$ 280 \$\frac{5}{2}\$ 280 \$\frac{5}{2}\$ 279 \$\frac{15}{2}\$ 273 \$\frac{15}{2}\$ 273 \$\frac{15}{2}\$ 271 \$\frac{7}{1}\$ 270 \$\frac{7}{1}\$ 268 \$\frac{5}{2}\$	280 \$\frac{1}{6}\$ 280 \$\frac{1}{6}\$ 279 \$\frac{1}{16}\$ 278 \$\frac{1}{2}\$ 277 \$\frac{1}{6}\$ 274 273 \$\frac{1}{6}\$ 272 \$\frac{1}{2}\$ 271 \$\frac{1}{6}\$ 266 \$\frac{1}{6}\$ 266 \$\frac{1}{6}\$ 266 \$\frac{1}{6}\$	280 \$\frac{1}{2}\$ 280 \$\frac{1}{2}\$ 280 \$\frac{1}{2}\$ 280 \$\frac{1}{2}\$ 280 \$\frac{1}{2}\$ 280 \$\frac{1}{2}\$ 279 \$\frac{1}{2}\$ 277 \$\frac{1}{2}\$ 274 \$\frac{1}{2}\$ 272 \$\frac{2}{2}\$ 271 \$\frac{1}{2}\$ 267 \$\frac{1}{1}\$ 267 \$\frac{1}{1}\$ 267 \$\frac{1}{1}\$	280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54	279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54 267.56 266.62
1957—Jan.	96 11/32	95 27	95 7	96.07	96.57	269 1	267 11 16	268 1	268.63	268.65

^{1.} Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

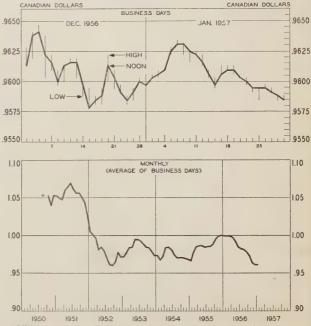
NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD	1110 0.0	. DOLL	ILLED
\$ mm. U.S.		Dept	. of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951 1952 1953 1954 1955 1956	841.7 885.0 986.1 1,072.7 1,133.9 1,103.3	936.9 975.2 832.4 869.9 766.9 832.9	1,778.6 1,860.2 1,818.5 1,942.6 1,900.8 1,936.2
1955—July Aug. Sept. Oct. Nov. Dec.	1,116.2 1,127.3 1,131.8 1,140.8 1,143.4 1,133.9	822.1 807.4 804.9 755.4 746.5 766.9	1,938.3 1,934.7 1,936.7 1,896.2 1,889.9 1,900.8
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,129.5 1,122.2 1,120.1 1,106.1 1,100.6 1,104.8 1,105.9 1,105.5 1,109.8 1,114.2 1,103.3	749.4 755.5 751.3 759.0 785.0 798.9 788.5 777.8 798.0 803.2 818.4 832.9	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,899.5 1,893.3 1,883.7 1,903.5 1,913.0 1,932.6 1,936.2
1957—Jan.	1,105.9	824.7	1,930.6

^{1.} Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

	Millions of Dollars														
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
	NET INVESTMENT IN:-														1000
G	ovt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-10.5 -1.1 -15.1 -24.7	-7.1 -11.4 -8.4 -21.5	0.1 -0.6 1.3 -7.6	6.8 -10.4 3.8 5.3	0.6 7.6 5.0 -6.3	1.4 -12.3 -2.7 -6.3	-11.0 -15.2 -22.2 -11.1	-44.4 -96.7 -39.4 -147.8
Pr	ovincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.1 -2.5 -1.0 -5.4	7.2 2.9 2.4 5.9	-0.4 -6.4 -7.9 -3.6	-0.1 -3.8 -1.2 -1.6	-1.0 1.2 -0.9 3.9	-0.8 -4.0 -1.6 -1.2	-1.2 -2.2 -0.3 2.1	1.2 15.1 -2.7 17.7
M	unicipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	1.1 0.9 2.4 9.7	1.3 3.1 -0.7 3.1	2.0 1.2 3.2 0.7	0.6 1.3 0.7 -0.3	0.6 1.1 1.4 1.4	0.6 0.6 2.1 1.3	0.6 0.4 8.1 1.5	10.7 16.8 22.6 28.2
Co	orporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	13.4 7.9 8.6 6.9	7.4 6.1 -1.1 -1.7	2.6 0.2 -4.2 8.1	-0.2 10.8 -8.8 -5.9	-0.3 -4.7 -2.2 3.4	-3.9 15.9 7.6 2.6	15.2 1.6 11.0 12.4	120.5 92.5 34.7 128.4
Pr	ref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.7 -0.6 -1.5 0.7	-0.7 -0.6 -1.0	0.2 -1.1 -0.5 -	1.2 0.4 -0.5 -0.3	0.2 0.2 0.2 -0.2	0.3 0.9 4.3 0.2	2.0 -3.2 1.1 1.3
M	ortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	21.0 24.8 33.7 34.5	27.4 29.4 38.3 46.6	25.7 32.6 45.5 45.7	21.6 34.4 44.0 50.7	24.9 38.7 46.8 45.1	25.7 33.0 41.0 52.5	26.2 42.2 40.4 45.0	27.1 37.5 39.3 40.2	273.0 357.1 441.3 478.6
Re	eal Estate ⁴	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	1.4 2.0 1.9 6.5	1.2 3.4 1.9 0.9	1.6 3.0 2.6 1.1	1.9 1.7 3.7 1.2	0.5 2.6 0.9 1.5	1.0 2.5 0.1 1.5	0.6 2.5 2.0 1.0	2.5 4.7 0.4 5.1	14.3 27.1 24.8 24.0
Po	olicy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	1.0 1.2 0.8 2.0	0.8 1.3 0.9 2.2	0.8 1.0 0.7 1.5	0.9 0.9 0.5 1.6	1.1 1.1 0.7 1.7	0.8 1.0 0.6 1.8	0.7 0.7 0.3 1.3	0.5 0.6 0.3 0.5	10.2 12.1 8.1 16.5
	Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	25.0 20.7 49.2 50.3	32.3 39.2 34.5 37.5	36.2 36.7 39.5 34.8	28.7 30.7 40.0 50.1	33.8 39.2 42.4 45.8	28.6 42.1 44.5 57.9	25.0 45.8 48.3 43.5	34.0 28.3 40.9 50.9	387.5 420.8 490.5 546.9
M	ortgage Repayments (Gross) 3	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	10.0 11.7 14.1 17.2	10.4 10.8 13.6 15.3	10.4 12.1 13.0 17.2	9.7 11.5 13.5 15.0	9.8 12.1 13.2 14.1	11.0 12.1 14.3 22.6	11.6 12.7 14.4 14.9	9.9 10.1 12.4 13.5	122.5 136.7 158.5 185.6
	inds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	1.7 2.4 1.6 2.0	5.5 3.2 4.8 3.0	-1.5 2.3 1.4 9.2	1.9 2.6 0.4 8.1	0.9 3.9 6.6 19.4	0.1 2.6 -1.1 7.3	4,4 12.7 8.9	11.3 22.8 35.5 82.5
	unds From Canadian Insurance Operations★	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	20.2 26.0 19.3 20.2	20.3 21.4 21.7 14.6	20.5 16.9 25.1 25.9	22.1 24.5 28.8 23.6	16.7 26.1 23.6 15.9	13.3 30.5 35.0 21.3	24.1 13.8 15.8 28.5	253.7 261.3 296.5 278.8
1.	Data are based on cash transact	ions affec	ting ledg	ger assets	and taki	ng place	in Cana	dian dolla	ars, by 12	compan	ies whose	e net pre	mium inc	come in C	anada in

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74 of March 1956 Statistical Summary.

4. Includes granatede bonds.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of	Fine Ounces		Dank o	Canada			
	NEW GOLD PRODUCTION	PHYSICAL 1	Movement	NET CHANGE I IN SAFER		NET SALES	NET CHANGE IN
	AVAILABLE FOR EXPORT 1 ‡	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad	TO FOREIGNERS	OFFICIAL HOLDINGS 4
Calendar Yrs.	. 1	2	3	4	5	6 (2-3+4-5)	(1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956*	**	3,100	**	**	-578	**	-576
Quarters							
1954—I	1,022	66	13	+119		173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II	1,155	1,445	8	+4	+93	1,348	-258
III	1,107	210	3	+428	-285	921	+139
IV*	**	428	**	**	-347	**	-62

Newly mined gold sold by the Mint (excl. sales for industrial purposes)
plus exports of raw gold or concentrate direct from the mines for refining
abroad plus commercial sales of gold abroad by mines beginning November
1, 1951. Beginning November 1, 1951, the series excludes increases in
commercial gold stocks held in safekeeping by the Mint for the account

commercial gold stocks near in safexceping by the white for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured

forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

5 Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956 are included in the figures for "New Gold Production Available for Export."

** Not available.

** Preliminary.

* Preliminary

NOTE: For data back to 1948 see page 66 in the Financial Supplement 1954" and page 58 in the "Financial Supplement 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		** **	.101.135/1.	LE INIC	LO		CONSUMER PRICES					
		GENERAL		CON- STRUC- TION	FA	RM	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	Month)				Operation	& Services
	Month)	factured	factured	Materials			100	32	15	11	17	25
	1	935-39 = 10	0	1949 = 100	1935-3	9 = 100			1949	= 100		
Average of Mths. 1951 1952 1953 1954 1955 1956 Monthly 1955—Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug.	240.2 226.0 220.7 218.0 218.9 225.6 220.0 220.7 221.5 222.0 222.2 223.3 224.5 225.3 226.5 226.6	237.9 218.7 207.0 204.8 209.7 215.9 212.2 210.8 211.3 212.6 212.9 213.4 214.7 216.2 217.3 219.2 219.0 217.0	242.4 230.7 228.8 224.5 231.3 226.4 225.8 226.6 226.7 227.4 228.3 229.4 230.3 231.3 231.3 231.3 231.3	118.6 123.2 124.4 121.8 123.4 128.1 125.9 125.9 126.0 126.7 126.9 127.2 127.2 127.2 127.2 127.5 127.1 129.3	217.3 206.2 201.0 187.2 188.0 188.3 186.3 183.2 183.7 183.8 184.9 190.4 191.7 190.6 188.4	407.8 316.4 288.1 283.2 265.6 269.4 254.5 251.8 252.0 248.6 245.1 240.4 241.5 252.3 272.8 272.8 278.8	113.7 116.5 115.5 116.2 116.4 118.1 116.8 116.9 116.9 116.8 116.4 116.4 116.6 117.8 118.1	117.0 116.8 112.6 112.2 112.1 113.4 113.7 113.5 113.0 112.4 111.5 109.9 109.1 109.7 109.3 112.5 114.4 115.9	114.4 120.2 123.6 126.5 129.5 132.5 130.0 130.2 130.6 131.0 131.3 131.5 131.6 131.9 132.1 132.6 132.7	109.8 111.8 110.1 109.4 108.0 108.6 107.8 107.8 107.9 108.6 108.6 108.6 108.7 108.7 108.7 108.8	113.1 116.2 117.0 117.4 116.4 117.1 115.9 116.5 116.5 116.5 116.5 116.5 116.5 116.7 116.8	111.5 116.0 115.8 117.4 118.1 120.9 117.9 118.1 118.3 118.3 119.0 119.1 119.0 119.0 120.1 120.5 120.6 121.1 121.3
Sept. Oct. Nov. Dec.	227.4 227.1 226.6 228.1	216.2 214.4 213.5 216.4	234.3 232.2 234.6 235.3	129.3 129.5 129.3 129.6	188.8 187.6 185.9 184.9	284.2 277.3 281.0 284.3	119.0 119.8 120.3 120.4	115.5 117.4 117.9 117.5	133.1 133.3 133.4 133.5	108.4 108.5 108.4 108.6	117.1 117.7 118.1 118.6	121.4 121.6 122.8 122.9
1997—Jan.				1			120.3	117.1	0.661	107.6	119.0	123.1

Two sub-groups of the General Wholesale Price Index.
 Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

i nousanus of 1 e	130113		, , , ,				,					
Survey		Persons W	ith Jobs	Of Which	Without Seeking	Jobs and g Work	Total Civilian Non- Civilian Institutiona	Non-			an Labour icipation R	
Week Ending	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time	Thous- ands Percent- age of Labour Force		Labour Force	Population (14 years of age and over)	Armed Forces	Total	Male	Female
1955—Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	759 807 873 881 989 960 844 774 728 713	4,240 4,316 4,451 4,577 4,599 4,681 4,651 4,703 4,691 4,675	4,999 5,123 5,324 5,458 5,588 5,641 5,495 5,477 5,419 5,388	74 55 52 43 35 46 44 40 54	401 327 213 157 150 131 138 142 162 200	7.4 6.0 3.8 2.8 2.6 2.3 2.4 2.5 2.9 3.6	5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	118 118 118 117 117 116 117 117 117	51.6 52.0 52.7 53.4 54.4 54.7 53.3 53.1 52.6 52.7	80.5 80.9 82.0 82.8 84.8 85.1 82.4 82.3 81.2 81.0	22.9 23.3 23.6 24.2 24.2 24.4 24.3 24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771 10,791	116 117 117 116 116 116 116 117 117 117	51.9 51.9 52.0 52.4 53.0 53.9 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.2 25.5 25.5

NOTE: For the years 1946-1955 see pages 84-85 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

		EMPLO' INDEX		AVERAGI WORK		AVERAGE EARNIN		MC	NTHLY LAI	BOUR INCOM	ME 4	
		Manu- facturing	Mining	MANU- FACTURING	MINING	Manu- FACTURING	Mining	TOTAL 5	Manu- facturing	Con- STRUCTION	ALL OTHER 6	
		Index 19	49 == 100	Hours f	er week	Се	nts	Millions of Dollars				
	Ionthly Average 1951 1952 1953 1954 1955 1956	108.0 109.3 113.3 107.7 109.3	110.6 116.8 111.7 109.8 113.4	41.8 41.5 41.3 40.6 41.0 41.1	43.1 42.7 42.7 42.6 43.2 42.9	116.8 129.2 135.8 140.8 144.5 151.5	133.4 147.1 153.8 157.3 161.1 171.4 159.9 160.5	810 906 976 1,000 1,068	272 303 329 323 342 343 351	52 63 70 69 78	486 540 577 608 648	
	Aug. Sept. Oct. Nov. Dec.	111.4 114.0 113.4 112.8 112.3	116.5 117.4 116.5 116.6 116.5	40.8 41.2 41.5 41.7 41.6	43.5 43.2 43.6 44.5 44.2	145.1 143.8 144.8 145.4 146.1	160.5 161.9 163.4 165.2	1,107 1,123 1,131 1,128 1,117	354 354 354 357	94 100 89 78	675 677 685 682	
19	56—Jan. Feb. Mar, Apr. May June July Aug. Sept. Oct. Nov. Dec.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.5	114.4 114.4 115.9 117.3 116.9 123.0 126.1 128.2 128.6 126.5 127.0	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6	42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.5 43.3	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	165.1 166.2 166.8 168.5 169.0 170.5 172.0 172.7 173.8 176.2† 177.3 179.0	1,077 1,090 1,094 1,126 1,169 1,215 1,233 1,236 1,268 1,273 1,265	349 358 365 371 377 381 382 382 392 394 397	71 69 70 79 92 105 105 108 110 114 101	657 663 659 676 700 729 736 746 766 765 767	

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week. the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Nov. 1, 1956, was Manufacturing, 1,236,326; Mining, 115,008.
 Include hourly rated wage carners only.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{*} Preliminary. 6. Includes all supplementary labour income. † Revised.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

		Centre	10 111 01 0g C	ige unu 110i	ssing corporal	ion and Don	www.	OJ DIGITISTOS		
	Dw	ELLINGS IN NI	EW STRUC	TURES 1		POSITE INDEXE		RESIDENTIAL	Construction 1 3, 6	Expenditures
	Populatio	of 5,000 on and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major	Repair and	Total
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	Improvements		
	thousands of units					1949 = 100		7.	nillions of dollar	5
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
1955 1956*	97.3 87.3	93.5 95.2	138.3 127.3	127.9† 135.7	124.3 128.4	145.2 151.0	132.1 136.3	1,499.3	238.0	1,737.3
Monthly 1955—July Aug. Sept. Oct. Nov. Dec.	11.8 11.3 10.0 9.5 8.6 4.8	7.1 7.2 8.4 10.5 10.7 9.3	15.9 16.2 15.4 14.9 10.9 6.2	9.6 10.7 11.4 17.4 14.2 12.2	124.6 125.2 125.8 125.8 125.7 126.1	144.5 144.7 144.7 145.2 147.0 147.2	132.1 132.5 132.9 133.1 133.7 134.0	433.3 430.3	60.2	493.5 491.9
1956—Jan. Feb. Mar. Apr. May	3.5 4.1 4.5 7.6 11.1	6.9 5.8 7.3 7.4 7.9	4.2 4.7 5.6 10.4 15.9	9.5 7.5 8.7 9.1 9.7	127.0 127.0 128.0 128.7 129.0	147.5 147.6 147.6 147.6 147.9	134.7 134.7 135.4 135.8 136.1	284.9 427.3	62.4	347.3 490.6
June July Aug. Sept. Oct. Nov.* Dec. *	11.0 11.1 9.0 8.9 7.8 5.7 3.2	7.8 7.4 7.4 7.7 10.7 10.1 8.7	19.4 15.9 14.0 13.3 11.8 8.0 4.1	13.6 9.7 10.7 12.2 18.5 14.1 12.5	129.0 128.9 128.9 128.7 128.7 128.6 128.4	150.0 150.3 150.6 150.8† 151.0 151.2 152.1	136.9 136.9 137.0 137.0 137.1 137.1	425.7	64.4	490.1

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey, In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised.

7. Preliminary.

8. Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

POPULATION BY PROVINCES

Thousands of Persons

Dominion Bureau of Statistics

1 nousands of 1 ersons																
As of June 1	June 1 CANADA		ntic nces 1	Que	bec	Onta	ario	Mani	toba	Saskato	hewan	Albe	rta	British Columbia		Yukon and
	1	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	N.W.T.
1921 1926 1931 1932 1933 1934 1935 1936 1937 1938 1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949	8,788 9,451 10,376 10,510 10,633 10,741 10,845 10,950 11,045 11,152 11,267 11,381 11,507 11,654 11,795 11,946 12,072 12,292 12,292 12,282 13,447 13,712 14,009	1,001 998 1,002 1,034 1,045 1,056 1,079 1,091 1,092 1,116 1,145 1,160 1,145 1,160 1,169 1,178 1,180 1,178 1,180 1,576 1,576 1,576 1,576 1,618	11.4 10.6 9.7 9.7 9.7 9.8 9.8 9.8 9.8 9.8 9.8 9.8 11.6 11.6	2,361 2,603 2,874 2,925 2,976 3,016 3,057 3,141 3,183 3,230 3,245 3,390 3,457 3,560 3,560 3,710 3,788 3,882 3,382 4,056	26.9 27.5 27.7 27.8 28.0 28.1 28.2 28.3 28.4 28.5 28.7 28.9 29.1 29.3 29.5 29.5 29.5 28.9 28.9	2,934 3,164 3,432 3,473 3,514 3,575 3,606 3,637 3,672 3,747 3,788 4,000 4,093 4,176 4,275 4,378 4,471 4,598	33.4 33.5 33.1 33.0 33.0 32.9 32.9 32.9 32.9 32.9 32.9 33.3 33.2 33.3 33.4 32.5 32.6 32.8	610 639 700 705 708 709 711 715 720 726 728 730 724 727 727 727 727 727 739 746 757 768 776	6.9 6.8 6.7 6.7 6.6 6.6 6.5 6.5 6.4 6.4 6.1 6.1 6.1 6.1 6.1 6.1 6.2 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6.3	758 821 922 924 926 928 930 931 922 914 906 900 896 848 838 833 833 833 833 833 833 833	8.6 8.7 8.8 8.8 8.7 8.6 8.6 8.6 8.4 8.2 8.0 7.9 7.8 7.3 7.1 6.9 6.7 6.5 6.7 6.5	588 608 732 740 750 758 765 773 776 781 786 790 796 785 808 803 825 825 825 825 825 825 839 839	6.7 6.4 7.1 7.1 7.1 7.0 7.0 7.0 6.9 6.7 6.7 6.5 6.6 6.6 6.6 6.6 6.7	7525 606 694 707 717 727 736 745 759 775 818 870 900 932 949 1,003 1,044 1,082 1,113 1,137	6.0 6.4 6.7 6.7 6.8 6.8 6.8 6.8 7.0 7.1 7.1 7.5 7.6 7.8 8.2 8.3 8.4 8.3 8.3	12 12 13 14 14 16 16 16 16 17 17 17 17 17 17 17 24 24 24 24 24
1956	16,081	1,764	10.9	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,398	8.7	32

PERCENTAGE ANNUAL RATE OF CHANGE

1921-31	1.73	_ 3	2.0	1.5	1.5	2.0	2.2	2.8	
1931-41	1.03	1.13	1.5	1.0	0.4	-0.3	0.9	1.7	
1941-51	1.73	1.13	2.0	2.0	0.6	-0.7	1.7	3.6	
1951-56	2.8	17	2.7	3.3	1.8	1.1	3.7	3 7	

1. Including Newfoundland beginning in 1949. information.

3. Excluding Newfoundland.

^{2. 1952-1955} intercensal estimates have been omitted since they are subject to revision in line with census

NEWSPRINT: NORTH AMERICA

Thousands of Tons

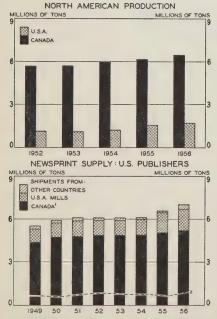
"Monthly Newsprint Report", Newsprint Association of Canada

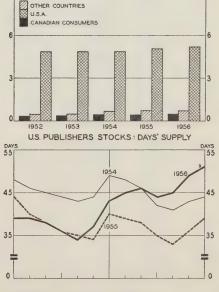
1 nousumus oj	1 0763				, , , , , , , , , , , , , , , , , , , ,					
			SUP	PLY			ESTIMA	TED CONSU	MPTION	STOCKS
	Canada	PRODUCTION U.S.A.	Total	Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Con- sumption	Net Change
Calendar Yrs. 1951 1952 1953 1954 1955 1956	5,516 5,687 5,721 5,984 6,191 6,469	1,125 1,147 1,084 1,211 1,552 1,717	6,641 6,834 6,805 7,195 7,743 8,186	206 183 164 128 146 314*	378 530 503 767 911 875	6,469 6,487 6,466 6,557 6,977 7,625*	5,975 5,988 6,143 6,163 6,638 6,899	360 369 398 425 430 477	6,335 6,357 6,541 6,584 7,069 7,376	+135 +130 -75 -27 -92 +249*
Monthly 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	539.1 518.6 521.3 507.8 490.4 539.5 503.2 538.8 541.7 520.0	127.3 122.7 135.2 133.0 126.2 136.7 126.7 141.8 142.0 131.9	666.4 641.3 656.6 641.7 616.6 676.3 629.9 680.6 683.8 651.9	17.1 6.2 12.3 8.8 11.0 12.7 13.7 11.7 18.0 20.9	70.6 79.5 85.5 74.8 90.4 78.1 74.4 77.8 76.2 76.3	612.9 568.0 583.4 574.8 537.1 610.8 569.1 614.5 625.6 596.5	577.5 568.1 599.2 555.6 497.9 506.2 559.0 630.2 607.7 551.6	37.1 34.1 38.1 36.0 34.4 34.9 35.2 37.1 39.3 39.0	614.6 602.2 637.3 591.5 532.4 541.1 594.1 667.3 647.0 590.6	$\begin{array}{c} -1.6 \\ -34.3 \\ -53.9 \\ -16.7 \\ +4.7 \\ +69.7 \\ -25.0 \\ -52.8 \\ -21.5 \\ +6.0 \end{array}$
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	523.3 514.7 552.9 518.4 550.5 536.4 532.5 570.4 514.0 582.1 559.5 514.2	139.5 130.5 149.0 138.3 149.0 141.9 138.5 154.3 140.6 154.0 142.5 139.2	662.8 645.1 701.9 656.7 699.6 678.3 671.0 724.7 654.6 736.1 702.0 653.4	16.7 20.9 15.7 17.2 33.8 33.7 41.9 32.8 26.0 29.2 25.3* 20.5*	55.2 73.1 69.9 53.9 84.5 82.5† 86.3 66.4 74.8 81.9 66.2 79.8	624.3 592.9 647.6 620.0 648.9 629.5 626.6 691.1 605.7 683.5 661.1* 594.1*	532.8† 526.8† 590.9† 611.6† 614.7† 559.4† 515.0† 533.1† 576.1† 631.6 619.5 587.6	37.7 36.4 39.0 39.4 40.7 40.8 38.5 41.9 39.2 42.4 40.9 40.4	570.5† 563.3† 629.9† 651.0† 655.4† 600.2† 553.5† 575.1† 615.2† 674.0 660.3 627.9	-53.8† +29.6† +17.8† -31.0† -6.5† +29.3† +73.1† +116.0† -9.5† +9.5 +0.8* -33.8*
† Revised.	* Preliminary		·							

[†] Revised.

NEWSPRINT: PRODUCTION, SHIPMENTS & STOCKS

MILLIONS OF TONS





SHIPMENTS FROM CANADIAN MILLS

MILLIONS OF TONS

1. Newfoundland is included.



3. Nov.-Dec. preliminary.

^{*} Preliminary.

SELECTED AGRICULTUR

						Des	partment of Ag	riculture, Boa	rd of Grai
									PRO
			Lives	rock					
		Inspected Sl	aughterings		Exp	orts			
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed	Bacon and Ham Weight)	Wh	Wheat	
		Thousand	s of Head		Million	s of lbs.	Mm. acres	Mm. bus.	Mm. acr
1953—II III IV	606 574 563	1,198 853 1,230	38 191 237	1,842 1,618 2,030	13 22 11	2 3 2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
I955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3			
Yearly Total	2,531	5,544	592	8,666	36	10	22	494	11
1956—I II III IV*	603 745 708 710	1,532 1,476 1,177 1,363	97 62 182 258	2,232 2,283 2,068 2,331	7 11 9 9	2 2 2 2			
Yearly Total*	2,766	5,548	599	8,914	37	8	21**	538**	12*

				PRICES 8				
	D.B.S. Index			WHOLESAL	E PRICES			
	of Farm Prices of Agricultural Products	(No. 1 N		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops
	9	11 Class II Cents per bushel				12 13		
	1935-39 = 100	Cents pe	er bushel	Dollars	per cwi.	Cents pe	er pound	
1953—II III IV	254.6 248.2 238.5	178.3 193.3 191.2	210.8 202.3 191.2	19.62 19.27 18.90	30.62 33.81 32.60	58.1 57.5 60.2	29.6 28.1 31.9	196 394 298
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I II III IV	240.2 240.0 235.8 223.1	184.0 179.7 170.1 170.1	184.0 179.7 170.1 170.1	17.97 19.01 20.63 20.46	34.61 35.42 28.34 25.68	61.0 57.8 57.3 59.3	32.5 30.1 30.1 30.2	142 126 225 242
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	735
1955—I II III IV	229.3 236.5 230.0† 220.1†	173.8 176.0 175.7 172.2	173.8 176.0 175.7 172.2	19.56 19.62 19.61 19.59	25.22 25.66 26.85 22.88	61.0 56.7 57.3 57.3	30.3 29.7 29.3 29.9	150 147 239 195
Yearly Total	229.0†	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I II III IV*	218.5† 226.5† 233.8 226.5	173.7 175.0 173.2 170.2	173.7 175.0 173.2 170.2	17.84 18.78 21.17 19.84	22.53 23.99 27.53 29.90	57.6 56.8 56.2 57.4	31.3 31.1 33.3 34.0	159 223† 263 273
Yearly Total*	226.3	173.0	173.0	19.41	25.99	57.0	32.5	918

- Exclude Newfoundland.
 Rye, flaxseed, buckwheat, mixed grains and shelled corn.
 Creamery, dairy and whey butter.
 Whole milk products and milk by-products.
 Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
- 6. Registered egg station gradings.

- 7. Allowances made for the low quality of the 1954 western grain crop.
- 8. Prices are quarterly and annual averages.
- Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

TISTICS 1: QUARTERLY

ioners and Dominion Bureau of Statistics

IELD C	ROPS					Dat	RYING			D.B.S.
ats	Bar	rley	Other Fie	eld Crops	Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk	Eggs	Index of Physical Volume of Agricultural
			. 2	2	3					Production
. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.		Millions	of pounds		Thous. of cases	1935-39 = 100
					109 117 61	27 29 14	159 138 80	5,013 5,122 3,449	1,456 1,067 1,296	
07	9	262	5	125	326	77	440	16,375	5,231	156.2
					40 110 124 61	7 28 35 15	68 157 146 79	2,889 5,082 5,359 3,488	1,539 1,547 1,295 1,501	
07	8	176	4	112	334	85	450	16,818	5,883	117.1 7
					38 112 123 65†	6 27 31 15	70 156 155† 92†	2,880 5,199 5,421 3,696	1,465† 1,416 1,176 1,461†	
08	10	252	5	134	338†	79†	473	17,196	5,518†	150.1
					41 110 120 72	7 20 35 18	79 156 161 87	3,065 5,080 5,430 3,744	1,517† 1,561 1,358 1,594	
35**	9**	278**	6**	139**	343	85	483	17,319	6,030	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

	By Pro	DDUCTS				Total			
ipation nd ization ients ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	Net Income
				Millions of Dol	ars				
73 9 88	161 152 186	175 202 186	45 22 57	650 778 814	25 24 33	259 306 297	366 448 485	650 778 815	
72	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28 31 - 54	181 181 156 186	127 175 195 191	35 48 19 54	513 561 595 726	24 29 27 37	264 269 292 296	224 263 276 393	515 561 595 726	
13	704	688	156	2,395	117	1,121	1,156	2,397	1,190
37 - 10	164 169 172 198	121 180 205 208	32 50 20 56	467 583 636 667	26 31 27 35	262 274 312 322	180 279 297 310	485 596 637 668	
47	703	714	158	2,353	119	1,169†	1,066	2,386	1,454*
22 40 - 23	159 172 187 216	134 191 215 213	36 53 21 56	510 679 686 781	25 31 27 40	253 281 324 336	231 366 335 407	513 680 687 781	
85	734	753	166	2,656	123	1,194	1,339	2,661	

only the initial prices of the three grains are used.

^{10.} Basis in store Fort William-Port Arthur.

^{11.} Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

^{12.} No. 1 pasteurized, current receipts, price delivered. 13. Ontario coloured, current receipts, price f.o.b. factory.

^{14.} Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1953, 1954, 1955 and 1956 amounted to 125, 97, 26 and 62 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. ** D.B.S. estimate Oct. 15, 1956. * Preliminary.

SELECTED SEASONALL

										Domi	nion
		ROSS	Person	AL INCOME	AND EXPE	NDITURE	Change	CORPORA-	Expendi-	EXTERNATION	
		UCTION	Labour	Disposable		nditure Goods	Business Inventories	Profits Before	CON- STRUCTION	VALUE	1
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENTURIES	Taxes	2	Exports of Goods	Imp
					Millions of	Dollars		-		1949	= 100
1594—Nov Dec.		23,620	12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	135 139	1
1955—Jan. Feb. Mar	.	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141	1111
Apr. May June	26,628	25,152	12,480 12,732 12,972	18,316	1,888	9,532	-24	2,760	3,164	152 134 138 142	111
July Aug. Sept Oct.		25,924	12,984 13,104 13,104 13,152	18,416	1,992	9,576	300	3,044	3,344	147 147 157 159	1 1 2
Nov Dec.		26,224	13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	1 1
1956—Jan Feb. Mar Apr.		27,060	13,320 13,488 13,524 13,908	19,060	1,932	9,916	1,272	3,104	3,620	159 162 151 166	1 1 2 2
May June July	29,476	27,868	14,172 14,484 14.616	19,900	2,112	10,040	764	3,260	3,972	149 161 164	2
Aug. Sept Oct. Nov Dec.	29,984	28,396	14,628 14,772 14,772 14,772	20,192	2,128	10,284	292	3,348	4,076	162 182 173 155 **	2 2 2 2

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 == 100		inaaian Siansiitai	Review , Dominion	Bureau of Statistic	S	
	07747	Marria		Manufacturing		ELECTRICITY
10	OTAL	Mining	Total	Non-Durables	Durables	Manufactured Gas
	0.00	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 2 1953 1954 2 1955 1955 Monthly 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. Apr. 2 May June July Aug. Sept. Oct. 2 Nov. Dec. 2 1956—Jan. Feb. Mar. Apr. Apr. Apr. Apr. Apr. Sept.	26.5 33.0 48.4 44.6 65.8 48.0 51.9 59.2 67.4 76.8 63.7 71.7 81.2 84.0 83.7 66.5 77.6 66.5 77.6 83.1 98.6 83.1	161.8 174.7 185.8 209.7 242.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5 239.8 244.3 251.1 234.4 256.3 278.9 283.9 295.3† 309.7*	242.1 246.3 263.0 251.4 270.1 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5 259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.4 296.5	214.0 215.2 224.1 221.7 235.2 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5 232.8 240.9 244.1 244.3 260.1 244.3 260.1 240.2 252.5 260.2 255.5*	285.9 294.8 323.9 297.7 324.8 306.1 318.0 326.8 330.3 336.5 320.0 327.6 343.2 341.0 321.9 315.8 327.5 347.5 347.5 353.0 356.3 370.8 358.0 342.1 353.2 360.4*	214.2 228.8 241.9 254.6 275.7 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2 278.8 283.2 286.9 279.8 293.2 295.3 295.3 295.3

[†] Revised.

^{*} Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings; profits before payment of dividends abroad and including earnings.

NOTE: For data back to 1952 for most of this se

^{*} Preliminary.

STED STATISTICS*

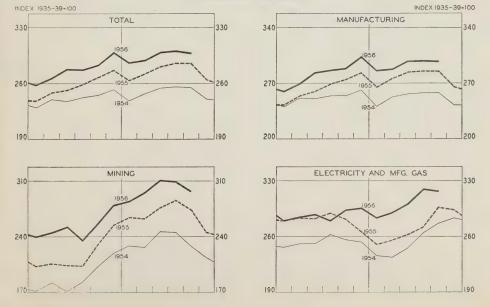
Statistics

\$05555E	ws									
LARO	ur Force St	IDVEV	T			Manufa	CTURING			
LABO	OR PORCE ST	JAVEI	INDUSTRIAL PRODUCTION INDEX	Т	'otal	Durable Goods		Non-Durable Goods		
ut	Non-Agric. Employment	Employment in Construction		Production Index			Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Th	ousands of Pers	ions	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
t	4,326	343	249 250	253 253	105 106	110 109	41.3 41.0	101 103	40.4 40.4	Nov.—1954 Dec.
†	4,383	364	255 255 255 259	260 259 258 264	106 107† 108 108	111 112 115 115	41.8 41.0 41.0 41.0	100 101 101 101	41.1 40.8 40.6 40.5	Jan. — 1955 Feb. Mar. Apr.
†	4,460	359	263 266 269	268 271 275	109 110 111	116 117 119	41.2 41.4 40.9	101 102 103 103	40.6 40.7 40.9	May June July
	4,621	374	270 272 274	276 278 278	111 112 111	118 119 119	41.4 41.3 41.4	103 105 104	40.9 41.0 40.8	Aug. Sept. Oct.
t	4,631	382	278 275	279 277	112 113	120 120	41.5 41.2	105 106	40.9 40.8	Nov. Dec.
†	4,645	391	276 274 278 279	278 275 280 281	113 113 115 115	121 121 124 125	41.2 41.2 41.1 41.0	104 106 105 106	41.1 41.1 40.9 40.3	Jan. — 1956 Feb. Mar. Apr.
†	4,691	419	278 286 293	282 290 299†	116 116 118	126 127 128	41.4 41.1 41.3	106 106 107	40.7 40.9 41.0	May June July
	4,814	416	288 289 290†	288 290† 289	117 116 117†	127 125 126	41.5 41.2 41.0	108 107 107†	40.8 40.7 40.9	Aug. Sept. Oct.
	4,874	416	292	291	118	129	41.3	107	40.7	Nov. Dec.

n corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. ** Not available. E 87 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

		Ord	ERS		Invento	RIES AT END OF	MONTH				
	SHIPMENTS DURING MONTH 1 1,603 1,582 1,685 1,746 1,584 1,685 1,764 1,717 1,707 1,653 1,546 1,637 1,776 1,754 1,903 1,881 1,778 1,788 1,826 1,829 1,941 1,895	DURING New Orders		Owned	All Inventories Held						
	1	Month	end of Month	4	Total 5	Raw Materials	Goods in Process	Finished Products			
1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,582 1,685 1,746 1,584 1,685 1,764 1,717 1,707	1,563 1,558 1,749 1,725 1,612 1,724 1,744 1,685 1,739 1,670	2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,574 2,606 2,623	3,607 3,542 3,543 3,551 3,537 3,522 3,547 3,577 3,607 3,691	4,149 4,081 4,082 4,097 4,070 4,066 4,100 4,143 4,163 4,207	1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,156 1,150 1,151 1,166 1,146 1,163 1,171 1,194 1,174 1,168	1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198 1,219			
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.* Oct. * Nov.*	1,637 1,776 1,754 1,903 1,881 1,778 1,826 1,829 1,941	1,690 1,693 1,741 1,816 1,874 1,787 1,772 1,858 1,842 1,908 1,888	2,767 2,823 2,787 2,849 2,819 2,725 2,719 2,751 2,763 2,730 2,722	3,760 3,843 3,882 3,895 3,931 3,993 4,006 4,009 4,040 4,072 4,098	4,269 4,364 4,390 4,418 4,475 4,541 4,545 4,553 4,597 4,640 4,674	1,843 1,874 1,881 1,881 1,900 1,922 1,952 1,964 1,968 1,996 2,018	1,167 1,206 1,213 1,222 1,248 1,255 1,234 1,243 1,256 1,281 1,285	1,259 1,283 1,295 1,316 1,327 1,363 1,359 1,347 1,373 1,363 1,370			

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value. The value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-seale.

5. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

7 Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

Federal

			U.S. 1	Departmen	t of Comm	serce			U.S. I	Dept. of L	abor	Reserve
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955 1956	328.2 345.4 363.2 360.7 390.9 412.4*	10.4 3.0 0.3 -2.3 4.2 3.4*	37.3 48.8 51.5 43.0 41.2 41.6*	7.8 8.0 7.9 7.0 6.1 7.3*	255.3 271.8 286.0 287.3 306.1 325.2	31.2 33.0 35.3 37.6 43.0 44.3	1.9 1.7 1.6 3.2 2.7 2.6	158.2 164.1 170.7 170.8 185.7 191.3	111.0 113.5 114.4 114.8 114.5 116.2	114.8 111.6 110.1 110.3 110.7 114.3	1.59 1.67 1.77† 1.81 1.88 1.98	120 124 134 125 139 143
Monthly 1955—July Aug. Sept. Oct. Nov. Dec.	396.8	3.7	41.3	5.8 { 6.8 {	309.2 308.7 311.0 311.6 314.5 317.5	4.1 4.2 4.1 4.0 3.7 3.3	2.5 2.2 2.1 2.1 2.4 2.4	15.5 15.7 15.8 15.8 15.8 15.8	114.7 114.5 114.9 114.9 115.0 114.7	110.5 110.9 111.7 111.6 111.2 111.3	1.89 1.88 1.90 1.91 1.93 1.93	139 140 142 143 143 144
1956—Jan. Feb. Mar. Apr.	403.4	4.1	40.5	6.6	316.7 317.1 318.6 321.7	2.9 2.8 3.1 3.4	2.9 2.9 2.8 2.6	15.7 15.3 15.7 15.5	114.6 114.6 114.7 114.9	111.9 112.4 112.8 113.6	1.93 1.93 1.95 1.96	143 143 141 143
May June July	408.3	3.5	40.7	7.4	322.8 324.9 324.3	3.8 4.1 4.2	2.6 2.9 2.8	15.9 16.0 16.0	115.4 116.2 117.0	114.4 114.2 114.0	1.97 1.97 1.97	141 141 136
Aug. Sept. Oct.	413.8	2.0	41.9	7.4	328.1 329.5 332.5	4.3 4.3 4.1	2.8 2.2 2.0 1.9	16.0 16.3 16.0 16.1	117.0 116.8 117.1 117.7	114.7 115.5 115.6	1.97 1.98 2.00 2.02	142 145 146
Nov. Dec.	424.0*	4.0*	43.2*	7.5*	333.5†	3.8	2.5 2.5	16.1 16.4 16.4	117.7 117.8 118.0	115.6 115.9 116.2	2.02 2.03 2.05	146† 146† 147

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. Seasonally adjusted annual rates. Value of new work put in place Seasonally adjusted.

^{5.} Production workers.

Troutction workers.
 Ounterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 Council of Economic Advisors estimates.
 Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

12 11110110 0) 20											
		TOTAL	EXPORTS (EXCLUDING	GOLD) TO	1		NEW GOLD PRODUCTION	EXPO	ORT INDE	XES ⁴
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956*	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 819	267 291 252 208 254	364 468 367 349 379	217 281 207 196 172	145 216 215 169 160	3,963 4,356 4,173 3,947 4,351 4,863	150 150 144 155 155	127.3 139.9 133.9 126.2 139.2	123.0 121.8 118.3 115.1 117.5	103.5 114.9 113.2 109.6 118.5
2 Mths. ending Nov. 1956 Monthly	2,874	806	255	464	185	250	4,834	154			
1955–May June July Aug. Sept. Oct. Nov. Dec.	222.0 232.6 202.1 243.3 230.2 237.5 240.1 230.1	67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	143.2 147.4 135.8 148.9 149.8 145.9 150.7 146.6	117.2 118.3 117.4 118.0 118.4 119.0 118.9 119.4	122.2 124.6 115.7 126.2 126.5 122.6 126.7 122.8
l956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.*	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 286.1 243.7 235.9	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.3 83.9 75.1	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7	26.5 31.4 28.6 30.7 42.4 50.6 46.6 37.2 42.1 47.0 44.9	14.1 12.4 12.0 15.0 16.3 17.1 16.4 13.6 15.3 21.2 16.4	14.7 14.8 14.0 20.4 30.1 33.9 31.8 20.2† 20.6 17.1 14.6	365.4 352.9 333.2 388.2 435.3 429.3 430.3 426.7 409.4 456.6 426.2 410.6	12.4 12.7 12.0 12.5 14.4 12.9 11.1 14.5 12.2 12.3 12.3	140.4 135.7 127.8 149.3 167.2 165.3 165.6 163.8 157.5 175.4 163.6*	119.2 119.4 120.3 120.8 121.7 121.9 121.0 121.4 121.5 121.7 121.7*	117.8 113.7 106.2 123.6 137.4 135.6 136.9 134.9 129.6 144.1 134.4*

	Т	OTAL IM	PORTS (EX	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	ORT INDE	XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956*	2,813 2,977 3,221 2,961 3,452 4,169	421 360 453 392 401 485	309 186 172 183 211	181 157 179 199 234	275 285 291 286 320	86 65 67 72 94	4,085 4,030 4,383 4,093 4,712 5,712	-122 326 -210 -146 -360 -849	154.8 152.3 165.2 154.4 177.1	126.2 110.4 109.4 109.5 110.5	122.7 138.0 151.0 141.0 160.3
12 Mths. ending Oct. 1956 Monthly 1955—May June July Aug. Sept. Oct. Nov.	4,087 318.5 300.3 274.4 301.7 302.4 331.1 303.5	475 37.1 26.6 33.5 45.4 31.7 38.6 40.3	221 20.6 20.6 16.3 18.4 23.1 21.4 24.7	323 21.4 19.7 17.8 21.6 22.0 23.5 32.8	362 28.7 26.9 23.6 32.7 27.3 31.3 31.7	7.7 8.0 7.0 10.0 7.7 10.8 10.7	5,612 434.0 402.1 372.6 429.8 414.2 456.7 443.7	-811 -61.0 -18.8 -15.7 -42.3 -24.9 -75.5 -51.5	195.7 180.6 167.6 191.2 187.6 207.1 201.0	109.7 109.8 109.1 109.6 111.3 112.1 112.8	178.4 164.5 153.6 174.5 168.6 184.7 178.2
Dec. 1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.*	289.9 294.5 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 375.3 300.8	28.1 33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.7 28.9	11.6 13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6	21.3 18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 28.0	8.9 11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5	385.8 403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 527.1 402.6	-4.9 -38.3 -52.1 -130.4 -144.2 -114.7 -61.3 -52.3 -47.0 -28.3 -86.2 -100.9 +8.0	175.1 183.2 183.5 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3*	113.6 113.3 113.7 114.3 113.8 113.1 113.5 112.4 111.9 112.7*	154.1 161.7 161.4 183.7 210.9 219.3 195.2 194.0 189.4 175.3 217.7*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
See footnote 1 to "Canadian Gold Statistics" table on page 22.
Revised. * Preliminary.

NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

IMPORTS CLASSIFIED

Combiled from "Trade of Cana

Millions	of	Doll	ars

Millions of Dollars							Compile	d from "Trad	e of Cana
			Indus	TRIAL MATE	RIALS			I	VESTME
Source, Calendar Years and Quarters	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircra Othe Transp Equipm and Pa
From 1953 U.S.A. 1954 1955	304 236 231	181 168 181	256 213 280	183 177 208	190 196 232	810 753 901	645 544 660	162 174 190	209 200 242
1953-IV 1954-I II III IV 1955-I II IV 1956-I I III	82 46 59 62 69 37 59 64 71 45 67	38 42 43 36 47 56 47 37 41 47 40 28	60 50 54 57 52 48 68 79 85 86 109	43 42 48 42 45 45 55 53 55 55 65 54	54 41 51 45 59 48 56 57 71 61 73 63	195 174 196 179 204 197 226 226 252 249 287 238	128 134 172 127 111 135 181 167 177 211 265 223	43 40 40 39 55 47 42 45 56 51 54 50	45 45 53 50 52 52 65 73 52 61 66 55
From 1953 U.K. 1954	5 4	94 71	52 53	18 18	11 11	175 153	58 45	23 19	33 26
1955 1953-IV 1954-I II III 1955-I III 1V 1956-I II 1966-I III	4 2 1 1 1 1 2 2 1 -	76 20 20 18 17 16 19 18 19 20 20 23 20	49 14 12 16 13 12 12 10 12 15 15 15 23 21	22 6 4 5 4 5 6 7 4 6 5	14 3 2 3 3 3 3 3 5 5 4 4 4	161 43 37 43 37 36 38 36 42 45 44 56 49	41 16 11 17 9 8 9 12 10 10 10 11 16 13	22 5 3 5 6 4 7 6 5 7 6 5 8	28 12: 8 7 5: 6: 7; 8: 9: 4 4 7, 5:
From 1953 All 1954 Other 1955 1953-IV 1954-I II IV 1955-I II IV 1956-I II III	192 217 254 49 49 52 59 57 55 61 69 69 65 69 86	71 51 79 14 12 14 12 13 13 19 21 26 34 30 19	47 39 49 13 4 12 12 12 11 4 13 15 17 6 19 27	12 11 16 4 2 2 2 3 3 4 3 3 5 5 5	59 56 73 15 11 17 14 14 15 20 15 23 18 21	189 157 216 46 31 44 42 40 35 55 55 71 60 75 71	18 20 22 4 3 6 5 6 4 5 6 7 5 8	2 6 6 7 1 1 3 2 1 2 1 2 1 2 1 2 1 1 2 1	1 1 3 3 - 1 - - 1 1 1 1 1
Total 1953 All 1954 Countries 1955 12 Months ending Sept. 1956 1953-IV 1954-I II IV 1955-I III III IV 1956-I III III IV 1956-I III III III III III III III III III	501 457 489 548 133 96 112 122 127 92 121 135 141 110 137	346 290 336 348 72 74 75 65 76 88 84 77 87 101 93 67	355 305 378 517 87 66 82 82 75 64 91 106 117 107 151	213 206 246 268 53 48 55 49 54 52 63 64 67 62 76 63	260 263 318 363 72 54 71 62 76 66 79 77 96 83 98 86 to both investm	1,174 1,063 1,278 1,497 284 242 283 258 280 270 317 323 368 353 418 358	721 609 723 954 148 148 195 141 125 148 198 183 194 227 289 244	187 199 218 246 48 45 46 44 64 53 48 54 63 58 65 60	243 227 273 257 57 53 61 55 58 59 74 83 57 64 61

This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

in this classification is available from the Research Department on request.

Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
 Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.

^{3.} Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.

^{5.} Oil and fats, rubber, paper and products, crude minerals, wood and cork.

RCE AND END-USE*

ion Bureau of Statistics

Millions of Dollars

ireau of Statisti							Mili	lions of Dollars
			CONSUMER G	OODS				
Total Investment Goods	Food, Beverages, and Tobacco	Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables	Other Manu- factured Goods	Total Consumer Goods	Special Items	Total Imports
1,157 1,058 1,247	164 190 201	48 44 48	259 211 302	146 127 149	272 277 296	889 849 995	61 64 78	3,221 2,961 3,452
249 253 304 251 250 264 323 325 335 374 460 386	46 39 52 45 54 45 54 45 57 50 61	12 12 11 10 11 12 12 12 12 12 13 12 22	47 69 69 30 43 80 95 62 65 106 110 47	31 29 39 30 29 31 41 38 39 42 48 38	72 59 71 76 71 61 74 83 78 69 84 90	208 208 242 191 208 229 276 239 251 279 315 258	14 9 11 23 21 16 22 25 15 15 26 26	749 690 813 707 751 746 904 879 925 961 1,156 982
135 111 112 39 26 35 25 25 23 30 32 27 26 42 39	24 25 25 9 4 6 6 9 4 6 6 9 4 6	32 28 32 7 6 7 9 6 6 7 11 8 7 8	33 20 19 3 5 9 3 3 7 5 4 6 11	22 20 21 6 4 6 5 5 5 6 6 6 5 7 6	20 19 21 5 4 5 5 5 5 6 6 6 5 8	131 114 117 30 23 34 30 27 21 30 33 33 27 40 33	8 11 7 2 2 4 3 2 1 2 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	453 393 401 114 88 116 97 92 85 98 111 107 98 141
41 49 61 10 7 13 15 14 10 13 18 20 16 31	214 235 234 59 46 66 60 63 44 63 59 68 47 67	15 19 25 4 4 4 6 6 5 6 6 5 6 7 9	2 3 5 1 - 1 2 - 1 2 1 3 6 6	25 24 28 7 6 6 6 7 5 6 6 7 7 8	18 22 24 5 4 6 6 6 6 5 7 6 6 6 6 6 8 9	274 301 318 76 59 82 79 81 62 83 82 91 70 99	14 16 10 4 1 4 7 7 2 2 3 3 2 3 4	709 739 859 185 148 195 197 199 159 217 227 254 213 276 288
1,332 1,218 1,420	402 450 460	95 91 105	294 234 326	193 171 198	310 318 341	1,294 1,264 1,430	83 91 95	4,383 4,093 4,712
1,787 298 286 352 291 289 297 366 375 382 416 533 456	504 114 89 124 111 126 93 123 110 134 101 135	126 23 22 22 25 22 24 24 24 29 28 27 29	365 51 74 79 35 46 84 104 68 70 115 127 53	223 44 39 51 42 39 41 52 51 54 54 63 52	375 82 67 82 87 82 70 86 95 90 80 100	1,591 314 290 358 300 316 312 389 354 375 376 454 386	101 20 12 19 30 30 19 26 30 20 18 31 32	5,525 1,048 926 1,124 1,001 1,042 991 1,219 1,217 1,286 1,272 1,573 1,394
	Total Investment Goods 1,157 1,058 1,247 249 253 304 251 250 254 323 325 335 374 460 386 135 111 112 39 26 35 25 25 26 30 32 27 26 42 39 41 49 49 61 10 7 13 18 20 16 31 11 11 11 11 13 18 14 10 17 13 18 18 14 10 17 13 18 18 19 20 10 11 11 11 11 11 11 11 11 11 11 11 11	Total Investment Goods Beverages, and Tobacco 10 1,157 164 1,058 190 1,247 201 249 46 253 39 304 52 251 45 250 54 45 323 54 57 374 460 61 386 61 135 24 111 255 6 6 25 6 6 25 6 6 25 6 6 25 9 9 23 4 32 6 6 27 9 26 4 42 7 39 6 6 41 214 49 235 61 234 10 59 7 46 13 66 15 60 14 63 15 60 15 60 14 63 15 60 15 60 14 63 15 60 14 63 15 60 15	Total Investment Goods Food, Beverages, and Tobacco 10	Total Investment Goods	Total Investment Goods	Total Investment Goods Passenger Passenger Consumer Passenger Passenger Consumer Passenger Passenger Consumer Passenger Passenger Consumer Passenger Passe	Total Reverages, Goods	Total Food Food

 ^{10.} Includes tools and agricultural machinery, but excludes electrical machinery.
 7. Includes radio apparatus, n.o.p.
 8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts. Excludes passenget automobiles and parts.
 9. Includes softwood lumber, cement, window glass, hardware and building fixtures.
 10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

Includes carpets, inoleum and travel goods.
 Automobile engines and parts for assembly or repair and finished vehicles.
 Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
 Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.
 Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

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FEBRUARY 1957



Millions of Dollars

Millions of Dollar	3										212021211	
							ASS	ETS				
		Govern	ment of Ca	anada Dire	ect and G	uaranteed	Securities				ances to	
	Treasury Bills			her Maturities			Total	Of which held under Purchase	Provincial Govt. Securities	Govt.	Chartered & Savings Banks	Fo Cui A
		2 yrs. and under	Over 2 yrs. to 5 yrs.	to 10 yrs.	Over 10 yrs.	Total		and Resale Agreements		Canada	Banks	
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1		1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	- 21.8	_ _ _	-	-	2
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 354.5 629.7 5	297.3 516.6 507.25	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 ⁵	- - -	-	_ _ _	2.0	1
End of 1956—Feb. Mar. Apr. May June July Aug.	338.6 455.6 323.5 392.4 456.1 453.0 495.1 535.3	727.0 510.3 440.6 673.3 585.3 576.5 524.2 506.0	411.0 449.1 569.6 643.1 798.9 828.0 849.8 672.7	539.4 624.2 725.1 328.7 328.8 335.7 354.4 447.5	181.5 199.9 231.6 206.4 148.8 138.1 131.3 215.6	1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.7	2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1	6.2		-	5.0 15.7 —	10
Sept. Oct. Nov. Dec.	557.5 553.5 505.2	473.8 467.7 519.7 5	669.7 672.7	451.5 466.4 507.25	221.4 222.5 232.0 5	1,816.4 1,829.2 1,888.7 5	2,374.0 2,382.8		-	=		
1957—Jan. Feb. Average of	413.5 436.6	678.2 616.1	438.8 620.4	510.3 318.9	229.2 224.9	1,856.5 1,780.4	2,270.0 2,217.0	2.1 1.2	- -	_	_	8
Wednesdays 1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	276.9 421.6 410.2 353.7 447.9 456.3 482.7 505.1 526.3 536.9 525.9	794.0 612.7 472.9 723.6 641.4 588.3 541.4 514.9 500.7 455.7 493.4		1,125.5 1,214.9 1,395.3 1,195.5 1,230.1 1,286.7 1,325.3 1,335.0 1,342.1 1,352.3 1,369.4		1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,196.4 2,249.2 2,278.4 2,272.9 2,319.5 2,331.3 2,349.3 2,365.0 2,369.1 2,344.9 2,388.7	1.2 3.8 - 0.2 - 0.8 1.0 1.4 1.4 3.8 0.4	-	-	11.5 5.1 5.7 20.3 6.4 - 6.4 21.3 13.6	10
1957—Jan. Feb.	466.4 402.6	687.6 5 646.2		1,178.3 5 1,174.1		1,866.0 5 1,820.3	2,332.4 ⁵ 2,222.9	1.2 7.0	- -	nn-	6.0	7
As at 1956—Sept. 5 12 19 26	495.2 493.3 513.8 518.1	528.0 525.0 532.7 514.0		1,333.8 1,338.0 1,336.2 1,332.1		1,861.8 1,863.0 1,868.9 1,846.1	2,356.9 2,356.4 2,382.6 2,364.2	5.5 - -		-	<u> </u>	1
Oct. 3 10 17 24 31	536.9 496.0 498.3 542.6 557.5	506.1 496.1 524.8 502.8 473.8		1,347.8 1,343.5 1,338.8 1,337.7 1,342.6		1,853.9 1,839.6 1,863.6 1,840.6 1,816.4	2,390.8 2,335.6 2,361.9 2,383.1 2,374.0	7.2	-	-	32.0	6
Nov. 7 14 21 28	549.0 529.0 540.6 528.8	451.4 452.1 452.9 466.3		1,345.6 1,344.7 1,357.5 1,361.5		1,797.0 1,796.8 1,810.5 1,827.7	2,346.0 2,325.8 2,351.1 2,356.5	- 15.1	-	-	25.0 10.0 50.0	8
Dec. 5 12 19 26	536.7 543.3 508.3 515.3	468.4 481.1 511.9 512.0		1,363.9 1,370.1 1,368.5 1,375.2		1,832.3 1,851.2 1,880.3 1,887.3	2,369.0 2,394.6 2,388.7 2,402.5	1.4 - -		-	- 44.5 10.0	7
1957—Jan. 2 9 16 23 30	493.3 484.1 484.2 454.0 416.5	707.1 5 678.8 682.1 685.8 684.3		1,177.0 ⁵ 1,178.7 1,179.7 1,177.6 1,178.5		1,884.2 ⁵ 1,857.5 1,861.9 1,863.4 1,862.8	2,377.4 ⁵ 2,341.6 2,346.1 2,317.4 2,279.3	6.0	-	 - - -	30.0	
Feb. 6 13 20 27	383.3 391.5 401.1 434.4	672.4 654.9 638.6 619.0		1,183.8 1,182.6 1,161.9 1,168.1		1,856.2 1,837.5 1,800.5 1,787.1	2,239.5 2,229.0 2,201.6 2,221.4	7.8 20.4			- - - -	8

Foreign exchange and foreign securities
 Industrial Development Bank capital stock, bonds and debentures.
 Bank premises and all other ass exceeding market values to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.
 NOTE: For data back to 1946 by month-end and to January 1953 by weeks for the majority of the second properties.

L	Y SERIES		,								Millions of Dollars
						LIABIL	TIES				
-		Total Assets	No	tes in Circul	ation	Canadi	an Dollar I	Deposits			
	All Other Accounts	or Liabilities	He	ld by Others	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
-	3		Banks							4	As at Dec. 31 1951
	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	1951 1952 1953
	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956
	36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.2 85.9 116.9 28.1	2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,621.3 2,547.7	265.8 219.1 271.0 280.9 235.3 304.6 249.6 255.8 309.1 250.5 370.9	1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8 1,542.9 1,497.8	1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5 1,868.7	60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4 38.8	493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.9 511.5	35.0 31.4 30.6 29.9 32.2 39.6 35.6 45.2 30.7 31.7	94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2 62.2	48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7 35.4	End of Feb. — 1956 Mar. Apr. Apr. May June July Aug. Sept. Oct. Nov. Dec.
	66.9 69.6	2,460.9 2,421.5	294.1	1,444.8	1,738.9 1,717.9	57.8 52.7	524.0 497.5	34.3 27.2	65.4 75.0	40.5 51.4	Jan. — 1957 Feb. Average of
	41.6 38.8 48.3 51.3 53.1 47.5 56.0 42.5 55.0 63.6 49.3	2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3 2,543.2 2,549.5 2,571.3	292.1 302.3 318.4 320.4 335.9 339.6 332.2 342.2 342.2 335.0 349.9† 356.7†	1,353.0 1,360.3 1,366.8 1,384.4 1,386.0 1,417.6 1,434.5 1,447.5 1,447.5 1,444.1† 1,481.5†	1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7 1,772.9 1,782.5 1,794.1 1,838.2	56.0 48.6 48.3 52.4 55.7 47.9 51.9 47.7 59.3 45.0 32.6	503.5 538.7 556.0 537.2 550.2 531.5 545.6 542.8 538.3 531.4 548.5	35.3 34.0 31.0 28.9 32.1 32.9 30.2 31.4 30.2 30.7	84.0 87.9 87.5 88.7 85.7 81.0 69.7 60.4 67.3 61.6	44.3 49.4 64.0 55.4 65.4 77.7 66.8 63.7 71.3 81.6 59.7	Wednesdays Feb. — 1956 Mar, Apr. May June July Aug, Sept. Oct. Nov. Dec.
	55.3 60.6	2,514.3 2,481.3	378.7 325.7	1,423.4 1,400.4	1,802.2 1,726.0	57.5 64.3	524.5 478.3	27.9 28.0	63.0 64.1	39.3 45.5	Jan. — 1957 Feb. As at
	46.7 33.1 39.2 51.0	2,514.3 2,505.9 2,531.4 2,525.5	314.8 350.7 348.4 354.8	1,458.1 1,425.6 1,424.9 1,414.5	1,772.9 1,776.3 1,773.2 1,769.3	49.6 40.7 49.2 51.3	542.5 535.9 557.8 535.0	29.6 25.6 29.7 40.7	59.7 65.5 58.8 58.6	59.9 61.9 62.6 70.6	5 Sept.—1956 12 19 26
	50.4 57.3 40.2 41.3 85.9	2,544.8 2,535.1 2,515.3 2,539.8 2,571.1	318.6 346.4 340.5 360.4 309.1	1,458.3 1,441.2 1,447.5 1,418.7 1,471.8	1,776.9 1,787.6 1,788.0 1,779.1 1,780.9	70.9 51.2 52.5 67.1 55.0	534.3 539.6 509.1 533.1 575.3	35.7 28.6 31.8 30.0 30.7	61.5 58.3 62.2 63.5 56.4	75.5 69.7 71.7 67.0 72.9	3 Oct. 10 17 24 31
	86.3 59.4 72.2 36.8	2,547.6 2,534.2 2,546.2 2,570.1	335.6 348.6 355.3 360.3†	1,455.9 1,448.0 1,441.7 1,431.0†	1,791.4 1,796.6 1,796.9 1,791.3	43.9 44.8 41.7 49.5	528.0 508.6 525.5 563.6	29.3 28.1 31.9 31.4	62.7 71.7 60.5 74.1	92.2 84.4 89.7 60.1	7 Nov. 14 21 28
	52.4 51.1 47.5 46.2	2,531.3 2,567.3 2,604.1 2,582.3	329.2† 369.3† 361.0† 367.2	1,479.0† 1,457.6† 1,491.6† 1,497.8	1,808.2 1,826.9 1,852.7 1,865.0	50.2 39.9 18.6 21.5	529.2 542.1 581.0 541.7	29.4 27.9 27.9 37.8	56.9 65.8 62.1 61.4	57.4 64.8 61.8 54.9	5 Dec. 12 19 26
	86.3 71.8 39.4 39.1 39.7	2,579.2 2,566.6 2,509.4 2,477.9 2,438.6	384.4 420.4 373.5 375.4 339.8	1,482.4 1,418.0 1,427.2 1,388.5 1,401.1	1,866.8 1,838.4 1,800.7 1,763.9 1,741.0	72.9 60.5 50.2 51.7 52.1	511.1 528.6 524.9 534.8 523.1	31.0 29.1 26.9 26.9 25.5	58.0 65.5 66.1 63.4 62.0	39.4 44.5 40.5 37.2 35.0	2 Jan. — 1957 9 16 23 30
	56.4 41.1 47.4 97.5	2,427.5 2,388.9 2,367.1 2,441.7	327.7 338.0 329.0 308.1	1,409.5 1,391.9 1,392.3 1,407.7	1,737.2 1,729.9 1,721.3 1,715.8	60.1 50.2 48.6 98.4	481.0 469.9 466.8 495.6	31.4 29.4 25.6 25.6	72.9 60.3 59.4 63.8	45.0 49.2 45.5 42.4	6 Feb. 13 20 27 was changed from "not

Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not e. † Revised.

5EE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHAR MON

Millions of Dollars

Feb.

Mar.

Apr.

May

June July

Aug.

Sept.

Oct.

Nov.

Dec.

Feb.*

1957-Jan.

504

542

561

544

563

544

475

I. CANADIAN CASH RESERVES★ Cash Reserves Average Canadian Cash Dollar Bank of Bank of Reserve Deposit Canada Canada Total Ratio Liabilities Deposits Notes Averages 1951 1952 567 225 792 7,759 10.2 606 239 844 8,110 10.4 256 1953 627 883 8,624 10.2 1954 1st Half 634 260 894 8,820 1954 2nd Half * 286 811 9,097 8.9 541 293 834 9,915 8.4 1956 548 10,527 873 8.3 1955-Aug. 845 10,222 8.3 Sept. 542 303 10,264 10,314 845 8.2 Oct. 556 301 857 8.3 Nov. 549 861 8.3 10,487 Dec. 863 8.2 1956-Jan. 568 310 877 8.4

858

841

855

856

878

876

900

877

885

881

890

878

863

10,448

10,285

10,409

10,597

10,608

10,649

10,563

10,607 10,591

10,704

10,524

8.2

8.2

8.3

8.2

8.3

8.3

8.5

8.3

8.3

8.3

8.3

8.2

8.2

354

299

294

318

338

340

341

			В
	Advances		
	from Bank of Canada	Govt. of Canada	Provi Gov me
As at Dec. 31 1951 1952 1953 1954 1955 1956	- - - - 2 -	88 49 473 176 517 246	18 21 16 19 18 16
End of 1955—Aug. Sept. Oct. Nov. Dec.	15 2 2	174 134 165 543 517	16 21 15 14 18
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	- 5 - 16 - - - - - -	501 493 488 355 494 413 279 275 281 153 417 246	14 15 22 16 16 17 14 12 11 15 10
1957—Jan.	-	254	13

	Bank			Gov	ernment of Direct an					Ot	her Canad	ian Securit	ies, Insur	ed Resid	lentia
		Cdn. Day-to-	Treasury	Gı	naranteed B		Ot	her Canad	lian Securi	ties 6	T				
	Deposits and Notes	Day Loans	Bills	2 yrs, and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Ins. Res. Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	I.
As at Dec. 31 1951 1952 1953 1954 1955 1956 End of 1955–July Aug. Sept.	892 899 888 791 840 882 772 819 796	- 68 81 74 109 90 44	236 138 244 360 427 740 412 418 369	499 869 482 636 475 406 424 416 401	2,019 1,777 2,034 2,318 2,157 1,269 2,862 2,838 2,775	2,518 2,647 2,516 2,953 2,632 1,675 3,286 3,254 3,175	321 304 280 264 322 269 316 317 337	167 159 152 177 218 185 205 212 214	393 370 341 353 482 510 438 444 449	881 834 773 794 1,022 964 959 973 999	74 294 493 162 184 209	78 73 61 68 112 90 99 94 88	30 82 92 75 67 62 61 46 45	68 79 65 61 83 95 13 19	11 11 11 11 11
Oct. Nov. Dec.	858 852 840	86 54 81	337 327 427	646 564 475	2,484 2,364 2,157	3,130 2,928 2,632	338 336 322	219 218 218	469 479 482	1,027 1,034 1,022	236 264 294	94 99 112	52 48 67	51 83 83	1 1 1
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	819 759 725 836 824 810 805 830 820 884 875 882	59 82 75 43 64 97 109 68 114 85 64 74	512 564 593 756 767 772 742 814 786 791 743 740	436 406 398 350 558 557 511 522 526 464 485 406	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320 1,280 1,269	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848 1,784 1,765 1,675	317 308 298 295 297 291 292 291 286 295 265 269	213 210 210 211 208 206 202 200 197 197 192 185	480 489 485 489 504 510 511 520 519 516 518 510	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003 1,008 975 964	317 331 345 361 377 393 412 432 448 471 489 493	113 116 109 120 118 121 127 123 110 104 89 90	52 56 53 56 73 57 58 37 38 39 36 62	60 54 6 16 33 27 36 57 81 83 124 95	1 1 2 2 2 2 1 1 1 1 1 1 1

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. Wednesday in the previous month. For the foreach day, since that date it has been a monthly average of 8 per cent, calculated as described in footnote **L.

Mainly deposits of foreign banks.
Capital, rest fund, and undivided profits as at the latest fiscal year-end.
Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

ES ıda

Millions of Dollars

		I	I. LIABILI	ries						
anadia	n Dollar D	eposits			Foreign	Acceptances,	All	Shareholders	Total	
sonal /ings	Other Notice	Other Banks	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Equity 3	Liabilities	
296 600 756 218 633 007 696 757 839	316 325 278 397 464 444 599 576 526	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180 3,607 3,725 3,924	7,973 8,636 9,111 9,683 10,848 11,162 10,368 10,547 10,768	878 905 963 1,030 1,056 1,369 1,032 1,044 1,048	225 199 155 155 203 210 181 189 200	7 7 8 43 26 34 20 21 39	375 381 419 521 567 653 552 552 560	9,458 10,128 10,656 11,433 12,702 13,428 12,153 12,353 12,629	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of Aug. – 1955 Sept. Oct.
615 633	477 464	136 139	3,735 3,915	10,650 10,848	1,098 1,056	211 203	30 26	567 567	12,557 12,702	Nov. Dec.
,676 ,721 ,791 ,919 ,844 ,881 ,923 ,941 ,020 ,098 ,974 ,007	469 476 466 480 485 459 472 477 476 453 439 444	117 123 125 124 110 118 115 110 110 155 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859 10,877 11,162	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,334 1,376 1,369	216 226 229 220 216 217 210 226 223 216 221 210	28 21 21 27 24 23 27 24 23 48 38 38	567 567 568 569 587 609 619 628 631 647 652 653	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
,039	438	110	3,499	10,479	1,409	209	41	653	12,791	Jan 1957

S													
and	Loans 9 in	1 Canada				Canadian	Fore	lgn Cash_I	tems	Customers' Liability			
9 Ir	Canada					Dollar Items in	Secu	rities & L	pans	Under Acceptances.	All Other	Total	
in ers	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans	Total 9	Transit (Net)	Cash Items 13	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets	
7 7 1 4 1 3	137 146 165 147 163 169	583 734 871 859 910 966	2,587 2,786 3,235 3,236 3,979 4,431	3,171 3,519 4,105 4,095 4,889 5,397	4,052 4,353 4,878 4,963 6,205 6,854	512 752 751 827 1,002 1,330	254 283 280 332 327 356	206 262 244 322 282 375	409 435 540 488 518 720	225 199 155 155 203 210	154 160 160 174 185 213	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of
8 2 0 9 8 1	44 31 20 7 185 163	678 657 676 699 904 910	3,604 3,672 3,750 3,889 3,955 3,979	4,281 4,329 4,426 4,588 4,859 4,889	5,402 5,486 5,634 5,850 6,157 6,205	649 571 803 835 677 1,002	302 301 297 301 309 327	296 303 314 300 297 282	514 539 540 546 561 518	179 181 189 200 211 203	187 190 191 186 183 185	12,109 12,153 12,353 12,629 12,557 12,702	Aug. – 1955 Aug. – Sept. Oct. Nov. Dec.
064920081913	144 129 114 97 76 60 45 34 22 4 193 169	872 877 836 831 828 763 765 753 759 756 955 966	4,029 4,086 4,234 4,352 4,460 4,535 4,541 4,569 4,521 4,609 4,575 4,431	4,901 4,962 5,069 5,183 5,288 5,297 5,307 5,321 5,280 5,365 5,531 5,397	6,227 6,300 6,407 6,539 6,675 6,698 6,724 6,763 6,731 6,845 6,994 6,854	736 677 629 936 717 920 836 697 859 843 878 1,330	297 301 310 314 296 294 314 334 313 381 314 356	291 293 295 314 326 339 380 355 396 371 395 375	554 585 607 611 632 641 657 750 711 701 712 720	216 226 229 220 216 217 210 226 223 216 221 210	193 192 190 193 202 201 207 205 207 203 202 213	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan. – 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
9	150	896	4,408 5	5,304 5	6,768 5	715	311	370	763 5	209	216	12,791	Jan.5-1957

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.
7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as Joans.
9. Excluding Canadian day-to-day loans.
11954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1055".

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes deposits with other banks in foreign currencies, foreign bank notes, pold and coin outside Canada and road loans to controlled corporations, gold and coin Canada, Canada and Joseph Controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

ENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHART ESTIMATE

	Bank of	Cdn.		Govt.					er Canadia	n Securit	ies, Insu	red Re	sic
	Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial 1, 3, 4	Mun- icipal	Cor- porate	Total	Insured Residential Mortgages	Call & To Stock- Brokers	Short 2 To Others	Prov- incial	
Average of Wednesdays 955—Feb. Mar. Apr.	762 780 817	60 80 87	450 423 388	3,086 3,122 3,172	269 290 294	180 182 189	366 374 388	816 846 872	92 105 114		17 37 15	55 41 8	
May June July Aug. Sept. Oct. Nov. Dec.	817 803 854 848 852 859 854 879	93 111 114 80 54 50 53 57	419 409 391 416 379 363 298 375	3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	296 313 312 315 334 336 336 329	198 204 203 211 211 213 215 217	394 409 435 437 443 449 473 482	888 926 950 964 988 997 1,024 1,029	124 138 152 173 196 221 250 281	78 83 94 95 95 94 99 106	54 63 88 52 40 52 55 56	10 23 17 16 32 38 66 94	
956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	921 796 841 874 858 886 871 878 885 873 880 904	55 80 61 17 59 78 77 62 78 76 79 70	442 542 570 640 759 760 739 790 798 785 771	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,856 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 482 480 489 504 509 514 516 517 515 510	1,012 1,005 987 984 990 1,000 999 1,004 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	
957—Jan.	903	80	766	1,629	265	179	506	950	496	89	47	66	
956—July 4 11 18 25	836 889 881 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	125 135 124 126	57 45 66 63	19 21 30 29	
Aug. 1 8 15 22 29	800 885 939 881 884	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	128 132 131 122 122	55 44 33 37 36	34 37 41 43 49	
Sept. 5 12 19 26	857 887 906 890	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	287 290 290 289	198 198 197 197	515 515 517 516	1,000 1,003 1,005 1,002	432 436 441 445	122 122 122 114	33 34 37 37	54 58 63 67	
Oct. 3 10 17 24 31	853 886 850 893 884	68 76 79 71 85	797 792 778 763 791	1,854 1,852 1,829 1,811 1,784	292 292 292 293 295	195 195 195 195 197	518 518 514 519 516	1,005 1,005 1,001 1,007 1,008	449 452 458 463 471	111 106 109 107 104	42 38 44 38 39	57 64 69 70 83	
Nov. 7 14 21 28	864 857 881 922	70 69 80 97	790 795 761 738	1,784 1,775 1,762 1,772	291 284 281 265	191 191 192 191	518 515 515 514	1,000 990 987 971	473 478 482 486	98 96 93 91	40 33 35 35	92 99 121 122	
Dec. 5 12 19 26	858 908 940 909	51 63 92 75	753 750 737 749	1,756 1,722 1,682 1,665	264 270 268 268	186 187 185 185	513 512 509 507	963 969 962 961	490 493 497 494	90 87 87 89	48 50 57 57	134 128 118 113	
957—Jan. 2 9 16 23 30	896 949 898 910 863	69 68 76 101 86	753 753 762 762 804	1,660 1,639 1,624 1,615 1,608	265 265 265 266 266	182 180 178 178 178	506 505 506 506 507	953 950 948 950 950	493 494 498 496 499	89 90 90 88 86	59 45 48 42 39	86 67 59 60	
Feb. 6 13 20	809 808 796	110 115 117	818 814 812	1,607 1,626 1,642	264 264 266	180 179 178	507 506 505	951 950 950	499 501 503	85 86 85	40 37 55	67 72 74	

^{*} For data on cash reserves, see section 1 of table on page 37. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans, as loans, 5. Loans to grain dealers and exporters. 6. Loans to finance the purchase of Canada Savings Bonds at time of issue. † Revised.

BANKS

Y SERIES

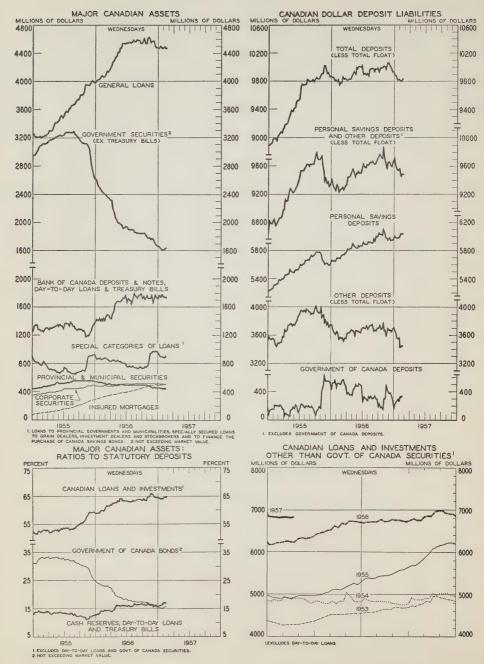
da	KILS									į	Millions of Dollars
		² in Cana	da			Estimated	0	Canadian Do	ollar Depos		
ns 2 in	Canada C.S.B.	Sub- Total	General Loans	Total Loans	Total	Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
3 3	120 104 89	791 780 716	3,212 3,243 3,308	4,002 4,023 4,024	4,910 4,974 5,011	442 499 467	5,316 5,391 5,453	187 174 69	3,923 4,022 4,148	9,427 9,588 9,669	Average of Wednesdays Feb. — 1955 Mar. Apr.
7 7 1 3 1 9	74 60 48 36 24 12 112 174	688 676 716 665 665 687 817 909	3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	506 561 516 491 506 546 558 605	5,500 5,529 5,599 5,670 5,727 5,775 5,655 5,603	122 158 200 182 165 124 443 541	4,254 4,374 4,456 4,433 4,421 4,492 4,421 4,351	9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,495	May June July Aug. Sept. Oct. Nov. Dec.
1 8 5 1 3 1 0 5 1 7 7	153 136 119 103 85 66 53 39 26 11 130 178	868 863 852 834 830 794 753 747 737 740 867 963	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,571 4,581 4,512	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,312 5,449 5,475	6,199 6,261 6,333 6,456 6,615 6,716 6,742 6,742 6,746 6,915 6,932	562 539 511 591 654 622 721 613 669 700 640 684†	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 437 488 296 307 312 184 370 341	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,413 4,299† 4,355†	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,563 10,635 10,644 10,661†	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
1	158	907	4,482	5,389	6,835	647	5,993	242	4,257	10,491	Jan. — 1957
9 5 7	57 54 51 48	751 751 758 752	4,544 4,555 4,556 4,551	5,296 5,307 5,315 5,303	6,690 6,702 6,712 6,711	875 616 736 657	5,921 5,892 5,887 5,893	262 325 305 293	4,586 4,316 4,428 4,383	10,770 10,532 10,620 10,569	4 July—1956 11 18 25
4 9 0 8 3	45 42 39 36 34	750 760 746 742 740	4,558 4,586 4,562 4,566 4,585	5,308 5,345 5,308 5,307 5,326	6,720 6,762 6,731 6,737 6,761	723 560 590 600 592	5,924 5,918 5,920 5,914 5,914	266 327 314 329 301	4,406 4,275 4,325 4,334 4,348	10,596 10,520 10,559 10,577 10,563	1 Aug. 8 15 22 29
9 0 1 6	31 28 25 22	734 728 745 741	4,581 4,581 4,546 4,542	5,315 5,308 5,291 5,284	6,747 6,747 6,737 6,730	721 613 654 689	5,972 5,953 6,002 5,998	304 341 307 295	4,379 4,289 4,315 4,385	10,656 10,584 10,624 10,678	5 Sept. 12 19 26
6 2 8 9	18 15 11 7 4	727 729 748 742 756	4,563 4,612 4,539 4,534 4,609	5,290 5,340 5,287 5,276 5,365	6,744 6,797 6,746 6,746 6,845	727 597 703 628 843	6,046 6,032 6,033 6,023 6,098	191 215 175 187 153	4,419 4,337 4,387 4,316 4,608	10,656 10,585 10,595 10,526 10,859	3 Oct. 10 17 24 31
6 6 1	36 97 193 193	765 819 938 947	4,627 4,577 4,549 4,572	5,392 5,397 5,487 5,519	6,865 6,864 6,956 6,975	631† 612 692† 626†	6,048 5,995 5,969 5,955	293 297 488 404	4,296 4,284 4,289 4,326†	10,636 10,576 10,745 10,685†	7 Nov. 14 21 28
7 9 6 3	187 181 175 169	967 961 965 960	4,570 4,509 4,483 4,485	5,538 5,470 5,448 5,445	6,990 6,932 6,907 6,900	663† 584† 753† 735	5,984 5,946 5,954 5,956	371 385 330 279	4,334† 4,255† 4,399† 4,431	10,689† 10,586† 10,682† 10,665	5 Dec. 12 19 26
4 1 3 0 9	165 162 158 154 150	939 905 902 896 896	4,472 4,499 4,485 4,473 4,478	5,411 5,404 5,387 5,369 5,374	6,857 6,848 6,833 6,815 6,822	997 520 660 514 544	6,009 5,985 5,985 5,984 6,000	164 233 262 295 257	4,706 4,175 4,232 4,068 4,102	10,879 10,393 10,479 10,346 10,359	2 Jan. — 1957 9 16 23 30
8 4 6	146 142 138	882 885 911	4,490 4,474 4,472	5,372 5,360 5,383	6,821 6,810 6,835	522 518 585	6,041 6,036 6,043	332 324 340	3,944 3,959 4,036	10,318 10,320 10,419	6 Feb. 13 20 of issue are classified

cludes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified

CHARTERED BANKS

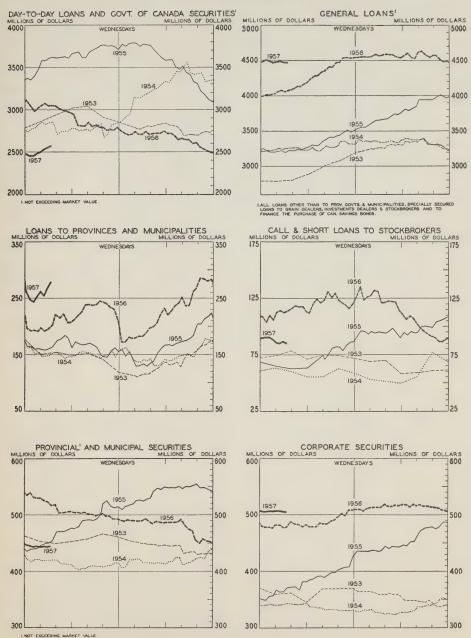
ASSETS AND LIABILITIES



Last weekly data plotted February 20, 1957.

CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted February 20, 1957.

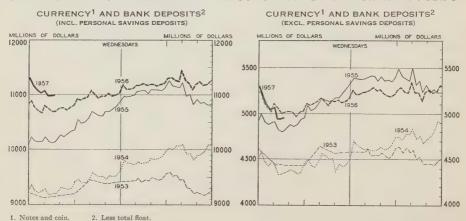
CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Ranh of Canada

Millions of Dollars	S		E	Bank of Canada				
	Curren	ICY OUTSIDE	BANKS	CHARTE	RED BANK D	EPOSITS	CHARTE	RRENCY AND RED BANK OSITS
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192
End of 1955—July Aug. Sept.	1,413 1,374 1,436	98 97 99	1,511 1,471 1,535	5,630 5,696 5,757	3,886 3,931 3,853	9,516 9,627 9,610	5,397 5,402 5,388	11,027 11,098 11,145
Oct. Nov. Dec.	1,397 1,395 1,449	100 100 101	1,497 1,495 1,550	5,839 5,615 5,633	3,929 3,815 3,697	9,768 9,430 9,330	5,426 5,310 5,248	11,265 10,925 10,881
1956—Jan. Feb. Mar.	1,358 1,375 1,458	98 99 102	1,457 1,474 1,561	5,676 5,721 5,791	3,593 3,557 3,501	9,269 9,278 9,292	5,049 5,031 5,062	10,726 10,753 10,853
Apr. May June	1,415 1,425 1,500	102 102 104	1,517 1,527 1,604	5,919 5,844 5,881	3,596 3,600 3,646	9,514 9,444 9,527	5,113 5,127 5,250	11,031 10,972 11,131
July Aug. Sept.	1,458 1,515 1,514	103 106 106	1,561 1,621 1,620	5,923 5,941 6,020	3,668 3,745 3,656	9,591 9,686 9,676	5,229 5,366 5,276	11,152 11,306 11,295
Oct. Nov. Dec.	1,472 1,543 1,498	106 108 108	1,578 1,651 1,605	6,098 5,974 6,007	3,764 3,607 3,580	9,862 - 9,582 9,587	5,342 5,258 5,185	11,440 11,233 11,192
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC



CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

Millions of Do	llars, Par V	alue			nk of Canada				
			DIRECT	FUNDED DEB	T OUTSTANDI	ING			
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 750 500	200 - - - -	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,548 15,140 14,441	522 520 918 860 793	15,186 15,637 15,466 16,000 15,234
End of 1956—Jan. Feb. Mar.	1,300 1,430 1,600	500 500 500	_ _ _	10,903 10,903 10,903	34 32 30	2,420 2,405 2,387	15,157 15,270 15,420	860 793 793	16,017 16,063 16,213
Apr. May June	1,650 1,690 1,690	500 - -	- - -	10,903 10,903 10,848	30 28 35	2,363 2,327 2,293	15,446 14,948 14,866	793 793 793	16,239 15,741 15,659
July Aug. Sept.	1,700 1,710 1,730	 	- - -	10,448 10,448 10,448	34 30 29	2,264 2,237 2,210	14,446 14,425 14,417	793 793 793	15,238 15,218 15,210
Oct. Nov. Dec.	1,720 1,625 1,575	-	- - -	10,448 10,448 10,298	28 26 27	2,199 2,593 2,541	14,395 14,692 14,441	793 793 793	15,188 15,485 15,234
1957—Jan.	1,565		-	10,298	23	2,508	14,394	793	15,187

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Ranh of Canada

Millions of Dol	lars, Par Va	lue		Bank of Ca	nada 				
	D	Corre	GOVERNME	NT OF CANADA A	CCOUNTS	GE	NERAL PUB	BLIC	
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemployment Insurance Fund	Other	Market Issues	Non- market Issues	Total 3	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 267 312 407 434	7,659 7,516 6,530 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,148 8,620 8,961 8,756	15,186 15,637 15,466 16,000 15,234
End of 1956—Jan. Feb. Mar.	2,276 2,246 2,290	3,067 3,027 2,978	345 475 695	884 867 853	400 410 401	6,625 6,633 6,609	2,420 2,405 2,387	9,045 9,038 8,996	16,017 16,063 16,213
Apr. May June	2,346 2,299 2,374	2,872 2,815 2,797	810 350 341	838 841 850	413 415 415	6,597 6,694 6,589	2,363 2,327 2,293	8,960 9,021 8,882	16,239 15,741 15,659
July Aug. Sept.	2,387 2,428 2,453	2,717 2,750 2,732	80 105 105	862 880 895	414 418 422	6,514 6,400 6,393	2,264 2,237 2,210	8,778 8,637 8,603	15,238 15,218 15,210
Oct. Nov. Dec.	2,454 2,478 2,426	2,675 2,624 2,534	165 190 160	909 919 924	421 430 434	6,365 6,251 6,215	2,199 2,593 2,541	8,564 8,844 8,756	15,188 15,485 15,234
1957—Jan.	2,302	2,538	182	917	437	6,303	2,508	8,811	15,187

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only, Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfound-land sterling securities guaranteed by the Government of Canada. For details by issue at December 31, 1956, see table on page 362 of the December, 1956 Statistical Summary.

^{3.} Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

^{4.} Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

MONEY MA

Ban

				-					T	444		Ban
	BAI	NK OF CANA	ADA		Снаг	RTERED	BANKS					TRE
	Outstanding Advances to	Held Unde	t. Securities ler Purchase		n Ratio ory Basis	Day	y-to-Day l	Loans		Distrib	oution	
	Chartered and Savings Banks	& Resale At Date	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Otl
	1	Millions of Dollar				rcent		mm. of \$	Par	Value in Mi		
Wednesdays							1 22			4	1	1 .9
1955—Jan. 26 Feb. 23				8.8	9.0	50 7	.68	36 87	800 840	138 126	437 423	22 29
Mar. 30	- /	- 7	- 1	8.4	8.6	8 3 4	.85	70	890	166	423	28
Apr. 27	-	-	-	8.7	8.4	3 4	.98	69	930	236	368	32
May 25 June 29			4	8.1	8.4	1 1 1	1.20	117	970	196 275	424 375	35
June 29 July 27		- /	- 1	8.4	8.4	1 1 8	1.08	104	1,020	282	407	36
Aug. 31	- /	- 7	8	8.1	8.3	1 ½	1.53	90	1,075	242	419	414
Sept. 28	-	- /	- 10	8.4	8.2	1 5	1.80	41	1,095	251	364	48
Oct. 26 Nov. 30	16 4	4	12 2	8.4	8.3 8.3	$2\frac{1}{8}$ $2\frac{1}{4}$	2.13 2.25	53 54	1,145	303 303	317 328	524
Dec. 28	-	-	- 1	8.2	8.2	2 3 8	2.38	56	1,205	264	416	528
1956—Jan. 25				8.3	8.4	2 1	2.33	54	1,275	234	480	561
Feb. 29	-	6	6	8.1	8.4	2 1/2	2.50	82	1,275	341	564	528
Mar. 28	-	-	3	7.9	8.2	2 5/8	2.58	62	1,575	444	573	558
Apr. 25	10	-	- 1	8.3	8.2	2 5	2.68	13	1,640	336	727	577
May 30 June 27	26 5			8.2	8.2 8.3	2 ³ / ₄ 2 ³ / ₈	2.73 2.48	63 62	1,690	394 465	759 795	537
July 25	12		- 1	8.1	8.3	2 5	2.63	81	1,695	467	735	493
Aug. 29	- /	<u>-</u>	- 1	8.2	8.4	2 1	2.40	32	1,705	494	835	376
Sept. 26	-	-	-)	8.2	8.3	2 3	2.88	95	1,725	521	806	398
Oct. 31 Nov. 28	50		26	8.6	8.3 8.2	$ \begin{array}{c c} 2\frac{3}{4} \\ 2\frac{7}{8} \end{array} $	2.90 3.03	85 97	1,720 1,645	560 532	794 741	366
Dec. 26	10	_ /	- 1	8.5	8.2	3 1/4	3.25	75	1,585	519	752	314
1957—Jan. 30 Feb. 27	-	-	- 12	8.2 8.4	8.2 8.2	3 1 2	3.00 3.55	86 112	1,565	418	807 811	340
Weekly			-		0			11-	1,000	1	0	
_				8.2	8.2	0.1	2.25	50	1 710	100	913	398
1956—Sept. 5		6	26	8.2	8.2	$\begin{vmatrix} 2\frac{1}{4} \\ 3 \end{vmatrix}$	2.25	59 90	1,710	499 497	813 787	43
19	· - /	- /	2	8.4	8.3	2 3/4	2.75	67	1,720	518	799	40
26	- 1	- /	-	8.2	8.3	2 3	2.88	95	1,725	521	806	398
Oct. 3	- 1	- /	- 1	8.2	8.2	2 3/4	2.80	68	1,730	539	801	39
10	32	7	- 7	8.3	8.3 8.2	$\frac{2\frac{3}{4}}{3}$	2.75 2.90	76	1,735	498	795	44
17 24	_	- '	7	8.0	8.2	$\begin{vmatrix} 3 \\ 2\frac{3}{4} \end{vmatrix}$	2.90	79 71	1,730 1,725	501 546	781 766	44
31	- 1	- /	26	8.6	8.3	$2\frac{3}{4}$	2.90	85	1,720	560	794	36
Nov. 7	-			8.2	8.4	2 3	2.75	70	1,705	552	793	36
14	25	-	2	8.0	8.2	2 3	2.73	69	1,685	532	798	35
21	10	15	20	8.2	8.2	3 1/4	3.05	80	1,665	544	764	35
28	50			8.5	8.2	$2\frac{7}{8}$	3.03	97	1,645	532	741	37:
Dec. 5	_	- 1	- 1	8.1	8.3	2 3 1	2.80	51	1,625	539	756	330
12 19	45	1	1 _	8.2	8.2	3 1/2	3.15 3.50	63 92	1,605	546	753 740	30
26	10	-	- /	8.2	8.3	3 1/4	3.25	75	1,585	519	752	31
1957—Jan. 2	_			8.1	8.1	3	3.25	69	1,575	495	756	32
9	30	6	10	8.3	8.1	3 ½	3.35	68	1,565	486	756	32
16	- 1	-	1	8.2	8.2	3 1/4	3.40	76	1,565	486	765	31
23 30				8.3 8.2	8.2	3	3.35	101	1,565 1,565	456	765 807	34
			4	11				1 1	11			
Feb. 6 13		8	8	8.3	8.4	3 1/2	3.25	110 115	1,575	385 393	821 817	36
20	-	20	22	8.2	8.2	3 3/4	3.40	115	1,585	403	817	37
27	-	- /	12	8.4	8.2	3 ½	3.55	112	1,605	437	811	35
1 Pouls Pote the		- t hi-h th- D						1	0 1 1 10	FO . 73.1	11 101	

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 35, 37 and 39. Foreign-pay issues are valued at uniform exchar

STATISTICS

CRIES

nada

naaa												
BILL	S 2			DISTRI	BUTION O	F GOVT.	OF CANADA	A DIRECT	r and Gt	D. SECURI	TIES 2	
on Thu	Weekly	Tender	e shown		Bank	Char-	Govern-			l Public		
verag Month Bills	e Yield 9 Month Bills	Amour 3 Month Bills	nt Sold 9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
Per		Millions	of Dollars		,	Par	Value in Mil	lions of Doll				
.88	1.17	35	15	15,458	2.186	3,508	1,241	2,072	65	6,386	8,523	Wednesdays
.13	1.21	35	15	15,473	2,129	3,593	1,289	2,072	59	6,349	8,462	26 Jan. — 1955 23 Feb.
.09	1.29	35	15	15,437	2,185	3,641	1,235	2,032	54	6,290	8,376	30 Mar.
.25	1.52	40	15	15,453	2,256	3,605	1,218	2,012	50	6,312	8,374	27 Apr.
.30	1.61	40	15	15,440	2,204	3,690	1,199	1,988	46	6,313	8,347	25 May
.44	1.71	40	15	15,410	2,298	3,667	1,207	1,961	41	6,236	8,238	29 June
.43	1.72	40	15	15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	27 July
70	1.95	40	15	15,519	2,314	3,735	1,279	1,921	37	6,233	8,191	31 Aug.
.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	28 Sept.
2.20	_	60	-	15,582 15,974	2,347 2,422	3,498 3,323	1,434	1,917 $2,461$	33	6,353 6,403	8,303 8,895	26 Oct. 30 Nov.
2.56	_	75		15,974	2,423	3,108	1,492	2,435	30	6,494	8,959	28 Dec.
						1	'			1		i
2.53	-	100	****	15,989	2,303	3,038	1,604	2,415	35	6,594	9,044	25 Jan. — 1956
2.56	-	115	_	16,063	2,246 2,296	3,037 2,957	1,752	2,405	32 30	6,591	9,028	29 Feb.
2.64		115 125		16,188 16,229	2,329	2,856	1,935 2,067	2,387 2,363	30	6,583 6,584	9,000 8,977	28 Mar. 25 Apr.
2.72	_	130	_	15,737	2,329	2,802	1,604	2,323	28	6,678	9,029	30 May
2.52	_	130	_	15,658	2,392	2,795	1,606	2,293	35	6,537	8,865	27 June
2.65		130	_	15,236	2,398	2,701	1,352	2,266	35	6,484	8,785	25 July
2.90	_	135	-	15,214	2,422	2,763	1,403	2,237	31	6,358	8,626	29 Aug.
3.16		135	- 1	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26 Sept.
3.34	-	115	-	15,188	2,454	2,675	1,496	2,199	28	6,336	8,563	31 Oct.
3.52	-	115	-	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28 Nov.
3.67 3.70		125 125	-	15,234 15,178	2,506	2,530 2,530	1,447	2,530 2,500	28	6,193 6,276	8,751 8,800	26 Dec. 30 Jan. — 1957
3.76	_	125	_	15,187	2,312	2,571	1,520	2,470	21	6,351	8,842	27 Feb.
												Weekly
2.92		135	_	15,213	2,430	2,741	1,403	2,232	30	6,377	8,639	5 Sept.—1956
3.05	-	135	-	15,210	2,430	2,717	1,410	2,224	30	6,399	8,653	12
3.09		135	-	15,207	2,459	2,733	1,418	2,216	30	6,351	8,597	19
3.16	-	135	-	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26
3.21	-	135	-	15,204	2,467	2,741	1,422	2,204	29	6,341	8,574	3 Oct.
3.26	-	125	- 1	15,198	2,411	2,735	1,478	2,193	29	6,352	8,574	10
3.34		125	-	15,189	2,438	2,698	1,489	2,189	28	6,347	8,564	17
3.37 3.34		125 115	-	15,187 15,188	2,465 2,454	2,664 2,675	1,493 1,496	2,193 2,199	28 28	6,344 6,336	8,565 8,563	24 31
				1		· ·	'					
3.33	-	115	-	15,299	2,426	2,672	1,526	2,326	27	6,322	8,675	7 Nov.
3.32		115	-	15,344	2,412	2,669	1,529	2,391	27	6,316	8,734	14
3.44	-	115 115		15,532	2,444	2,623	1,536 1,540	2,599 2,582	27 26	6,303 6,285	8,929 8,893	21 28
3.52			_	15,494	2,451	2,610					·	
3.53		115		15,474	2,466	2,609	1,539	2,583	26	6,251	8,860	5 Dec.
3.59	-	125	-	15,427	2,492	2,571	1,540	2,556	26	6,242	8,824	12
3.64		125	-	15,263	2,489	2,519	1,446	2,541	36 28	6,232	8,809	19 26
3.67	_	125	-	15,234	2,506	2,530	1,447	2,530		6,193	8,751	
3.65	-	125	-	15,233	2,410	2,529	1,518	2,540	27	6,209	8,776	2 Jan. — 1957
3.71	-	125	-	15,210	2,374	2,508	1,542	2,528	26	6,232	8,786	9
3.72		125	-	15,196	2,379	2,502	1,543	2,516	25	6,231	8,772	16
3.72	-	125		15,186	2,350	2,493	1,541	2,506	24 23	6,272 6,277	8,802 8,800	23 30
3.70	-	125	-	15,178	2,312	2,530	1,536	2,500				
1.72	_	125		15,188	2,272	2,544	1,531	2,500	22	6,319	8,841	6 Feb.
1.75	-	125	-	15,184	2,261	2,559	1,531	2,487	22	6,324	8,833	13
.81		125	-	15,186	2,233	2,572	1,530	2,479	21	6,351	8,851	20
3.76	-	125	-	15,187	2,254	2,571	1,520	2,470	21	6,351	8,842	27
roduos	d to 11/07	The rete	was raised to	207 on Augus	et 5 1055 to	21/9/2 on O	ctoher 12 105	5 to 28/0%	on Novemb	er 18 1955 to	3% on Ar	oril 4, 1956, to 3¼%

s reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% Treasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason s of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED ST

									0,1	NADA, UNI	Ban
	TENDER	HTED AVERA RATES ON S REASURY BI	3 Month				CAN	NADA			
		4		3% Sept	. 1/61–66	23% June	e 15/67-68	33/2% Jan.	. 15/75–78	3½% O	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07	Cdn. \$ 100 \(\frac{3}{4} \) 101 \(\frac{8}{5} \) 102 \(\frac{1}{4} \) 101 \(\frac{3}{5} \) 102 \(\frac{1}{10} \) 101 \(\frac{1}{2} \) 99 \(\frac{1}{4} \) 99 \(\frac{1}{4} \) 97 \(\frac{1}{2} \) 97 \(\frac{1}{4} \)	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	Cdn. \$ 97 55 88 94 4 99 89 44 99 89 89 89 89 89 89 89 89 89 89 99 89 8	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	Cdn. \$ 106 \frac{1}{2} 107 \frac{3}{4} 108 107 \frac{3}{4} 108 108 107 \frac{1}{2} 105 \frac{3}{4} 105 \frac{1}{2} 105 \frac{1}{2} 105 \frac{1}{2} 103 \frac{3}{4}	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.36 3.39 3.48	Cdn. \$ 99 \(\frac{7}{8} \) 101 \(\frac{6}{8} \) 101 \(\frac{7}{8} \) 101 \(\frac{3}{8} \) 99 \(\frac{3}{8} \) 97 \(\frac{3}{8} \) 97 \(\frac{3}{8} \) 97 \(\frac{3}{8} \) 97 \(\frac{3}{8} \)	3.26 3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.57 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	98 98 97 94 95 96 95 96 95 96 95 92 94 91 90 18	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 93 ½ 92 ½ 92 58 93 58 92 ½ 93 58 92 ½ 90 89 ½ 89 88 ¾ 88 ¾	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98 97 96 ¾	3.43 3.37 3.49 3.60 3.60 3.47 3.64 3.78 3.89 3.89 3.96	98 36 99 16 97 38 1 98 18 98 98 98 98 98 98 98 98 98 98 99 16 99 99 99 99 99 99 99 99 99 99 99 99 99	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86 3.90
1957—Jan. 30 Feb. 27	3.70 3.76	3.28 3.29	4.54 4.00	89 ½ 91 5 8	4.35 4.07	86 ³ / ₄ 88 ¹ / ₂	4.23 4.02	95 96 1	4.11 4.02	87 89 ½	4.14 3.96
Weekly 1956—Sept. 19 26	3.09 3.16	2.91 2.99	5.17 5.09	$93\frac{1}{8}$ $92\frac{7}{8}$	3.84 3.87	90 89 ½	3.81 3.88	99 ½ 98	3.80 3.89	92 ½ 91 ½	3.76 3.81
Oct. 3 10 17 24 31	3.21 3.26 3.34 3.37 3.34	2.90 3.01 3.02 2.91 2.89	5.06 5.11 5.01 4.99 5.00	$\begin{array}{c} 93\frac{1}{8} \\ 93\frac{1}{8} \\ 92\frac{7}{8} \\ 92\frac{3}{8} \\ 92\frac{1}{4} \end{array}$	3.84 3.84 3.88 3.94 3.96	89 ½ 89 ½ 89 ½ 89 ½ 88 ¾ 89	3.88 3.88 3.88 3.96 3.94	97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.91 3.87 3.87 3.85 3.89	91 ½ 91 ½ 91 ½ 91 ¼ 91 ¼	3.81 3.81 3.81 3.83 3.84
Nov. 7 14 21 28	3.33 3.32 3.44 3.52	2.91 2.98 3.04 3.17	5.00 5.00 5.01 5.02	92 ½ 91 ½ 91 ½ 91 ½	3.97 4.05 4.13 4.11	89 ½ 89 88 ¾ 88 ¾	3.92 3.94 3.97 3.97	98 ³ / ₈ 97 ¹ / ₂ 97 ¹ / ₄ 97	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.85 3.86
Dec. 5 12 19 26	3.53 3.59 3.64 3.67	3.10 3.27 3.33 3.22	5.04 4.96 4.91 4.86	90 ½ 91 90 ¾ 90 ¾ 90 ¾	4.20 4.13 4.16 4.16	88 ½ 88 ½ 88 ¾ 88 ¾	4.01 4.01 3.98 3.98	96 ½ 96 ½ 96 ¾ 96 ¾	4.00 4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ½ 90 ¼	3.88 3.88 3.88 3.90
1957—Jan. 2 9 16 23 30	3.65 3.71 3.72 3.72 3.70	3.26 3.20 3.22 3.09 3.28	4.79 4.77 4.66 4.55 4.54	90 $\frac{7}{8}$ 90 90 89 $\frac{5}{8}$ 89 $\frac{1}{2}$	4.16 4.27 4.27 4.33 4.35	88 ½ 87 ¾ 87 ¾ 87 ¼ 86 ¾	4.05 4.11 4.11 4.16 4.23	95 ½ 95 95 ¼ 94 ¾ 95	4.07 4.11 4.09 4.13 4.11	88 ½ 87 ¾ 87 ½ 86 ¾ 87	4.04 4.08 4.10 4.16 4.14
Feb. 6 13 20 27	3.72 3.75 3.81 3.76	3.13 3.06 3.18 3.29	4.23 4.28 4.15 4.00	89 ¼ 91 5 8 90 ¾ 91 5 8 91 5 8	4.39 4.06 4.19 4.07	86 3/4 88 88 1/4 88 1/2	4.23 4.08 4.05 4.02	94 ¾ 95 ¼ 95 ¾ 96 ¼	4.13 4.09 4.08 4.02	86 ³ / ₄ 88 ¹ / ₄ 88 ³ / ₄ 89 ¹ / ₂	4.16 4.05 4.01 3.96

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS 2

SUES³

UNITED KINGDOM

nada	KINGDOM									
		United	States				United	Kingdom		
% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/6575	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
7.S. \$ 98 \$\frac{3}{2}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{3}{4}\$ 97 \$\frac{3}{4}\$ 97 \$\frac{3}{2}\$ 95 \$\frac{7}{2}\$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	U.S. \$ 97 \$ 96 \$2 96 \$2 96 \$2 96 \$2 96 \$2 96 \$2 96 \$2 96 \$2 95 \$2	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	U.S. \$ 108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{1}{5} 104 \frac{1}{5} 105 \frac{1}{5} 105 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{3} 2	2.78 2.89 2.85 2.86 2.85 2.99 2.96 2.99 2.90 2.93 2.94	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	£ 91 132 88 153 88 153 83 143 85 832 83 143 80 82 183 76 12 78 80 231 79 78 8	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	Wednesdays 26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 20 Oct. 30 Nov. 28 Dec.
96 \frac{1}{2} 96 \frac{1}{2}\frac{1}{2} 96 \frac{1}{2}\frac{1}{2}\frac{1}{2} 94 \frac{2}{3}\frac{2}{3}\frac{2}{3} 95 \frac{1}{16} 95 \frac{2}{16} 91 \frac{1}{16} 90 \frac{3}{3}\frac{1}{2} 90 \frac{1}{3}\frac{1}{2}	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \$\frac{3}{4}\$ 95 \$\frac{21}{32}\$ 93 \$\frac{1}{25}\$ 92 \$\frac{35}{32}\$ 95 \$\frac{1}{4}\$ 94 \$\frac{15}{15}\$ 93 \$\frac{1}{37}\$ 90 \$\frac{1}{15}\$ 90 \$\frac{3}{37}\$ 89 \$\frac{1}{2}\$ 89 \$\frac{1}{2}\$ 88 \$\frac{1}{6}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \(\frac{3}{4}\) 105 \(\frac{16}{16}\) 104 \(\frac{1}{3}\) 102 \(\frac{1}{6}\) 104 \(\frac{1}{16}\) 102 \(\frac{1}{16}\) 102 \(\frac{1}{16}\) 100 \(\frac{1}{32}\) 100 \(\frac{1}{6}\) 99 \(\frac{7}{3}\) 98 \(\frac{1}{4}\) 97 \(\frac{3}{2}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \$\frac{3}{2}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 77 \$\frac{2}{2}\$ 77 \$\frac{2}{2}\$ 77 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 78 \$\frac{1}{2}\$ 78 \$\frac{1}{2}\$	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 $\frac{7}{3}$ 75 $\frac{1}{3}$ 75 $\frac{1}{4}$ 76 $\frac{7}{4}$ 77 $\frac{1}{4}$ 78 $\frac{5}{4}$ 72 $\frac{1}{16}$ 74 $\frac{1}{4}$ 72 $\frac{5}{4}$ 71 $\frac{1}{4}$ 72 $\frac{5}{3}$ 71 $\frac{1}{4}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$92 \frac{9}{16} \\ 91 \frac{13}{32}$	3.26 3.34	91 ⁹ / ₁₆ 90 ⁹ / ₁₆	3.18 3.27	$99\frac{1}{4}$ $99\frac{5}{16}$	3.29 3.29	83 82 §	4.86 4.91	$77 \frac{5}{8} \\ 76 \frac{31}{32}$	4.84 4.91	30 Jan. — 1957 27 Feb. Weekly
$92 \frac{1}{4}$ $92 \frac{5}{16}$	3.27 3.27	$\begin{array}{c} 91 \ \frac{23}{32} \\ 91 \ \frac{13}{16} \end{array}$	3.16 3.15	99 ¾ 100 ½	3.26 3.24	$\begin{array}{c} 77 \frac{15}{32} \\ 77 \frac{17}{32} \end{array}$	5.51 5.51	$72 \frac{3}{32}$ $72 \frac{5}{32}$	5.37 5.37	19 Sept.—1956 26
92 \\ 92 \\ \frac{12}{32} 92 \\ \frac{2}{3} 91 \\ \frac{22}{32} 91 \\ \frac{11}{16}	3.24 3.24 3.22 3.31 3.34	$\begin{array}{c} 91 \ \frac{39}{32} \\ 91 \ \frac{25}{352} \\ 91 \ \frac{7}{8} \\ 91 \\ 90 \ \frac{23}{32} \end{array}$	3.14 3.15 3.14 3.22 3.24	$ \begin{array}{c c} 100 \frac{15}{32} \\ 100 \frac{7}{16} \\ 100 \frac{1}{4} \\ 99 \frac{1}{4} \\ 99 \frac{3}{16} \end{array} $	3.22 3.22 3.23 3.29 3.30	77 31/32 78 32/32 78 19/32 79 78 3/4	5.45 5.44 5.37 5.32 5.37	$72\frac{27}{32}$ $73\frac{3}{32}$ $73\frac{5}{32}$ $73\frac{1}{6}$ $72\frac{3}{8}$	5.30 5.27 5.26 5.27 5.35	3 Oct. , 10 17 24 31
$\begin{array}{c} 91 \frac{11}{32} \\ 91 \frac{11}{16} \\ 91 \frac{7}{16} \\ 90 \frac{31}{32} \end{array}$	3.38 3.34 3.37 3.42	$\begin{array}{c} 90 \ \frac{3}{8} \\ 90 \ \frac{23}{32} \\ 90 \ \frac{5}{16} \\ 89 \ \frac{19}{32} \end{array}$	3.27 3.25 3.28 3.34	98 ⁷ / ₈ 99 ¹ / ₈ 99 98 ¹ / ₄	3.31 3.30 3.31 3.35	$ 78 \frac{15}{16} \\ 78 \\ 77 \frac{15}{16} \\ 77 \frac{3}{4} $	5.34 5.46 5.47 5.49	72_{16}^{9} 72 71_{16}^{9} 71_{14}^{1}	5.33 5.39 5.44 5.47	7 Nov. 14 21 28
$ 91 \frac{7}{32} \\ 91 \frac{9}{32} \\ 90 \frac{3}{8} \\ 90 \frac{15}{32} $	3.40 3.39 3.49 3.48	$\begin{array}{c} 89 \ \frac{21}{32} \\ 89 \ \frac{17}{32} \\ 88 \ \frac{11}{32} \\ 88 \ \frac{9}{16} \end{array}$	3.34 3.35 3.45 3.44	$ \begin{array}{c} 98 \frac{5}{16} \\ 98 \frac{7}{16} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} \end{array} $	3.35 3.34 3.39 3.39	$ 77 \frac{19}{32} 77 \frac{29}{32} 77 \frac{29}{32} 78 \frac{13}{32} $	5.53 5.49 5.49 5.43	$71 \frac{\frac{11}{32}}{71 \frac{25}{32}}$ $71 \frac{29}{32}$ $72 \frac{13}{32}$	5.47 5.42 5.41 5.36	5 Dec. 12 19 26
89 ¹⁹ / ₃₂ 89 ⁷ / ₈ 91 ⁷ / ₁₆ 92 ³ / ₈ 92 ⁹ / ₁₆	3.58 3.55 3.38 3.28 3.26	87 ³ / ₄ 88 ³ / ₈ 90 ¹ / ₄ 91 ⁵ / ₈ 91 ⁹ / ₁₆	3.51 3.46 3.29 3.17 3.18	$\begin{array}{c} 96 \frac{11}{32} \\ 96 \frac{9}{16} \\ 97 \frac{13}{16} \\ 99 \frac{1}{8} \\ 99 \frac{1}{4} \end{array}$	3.46 3.45 3.38 3.30 3.29	$79 \frac{11}{32} 79 \frac{26}{32} 80 \frac{3}{4} 82 \frac{3}{16} 83$	5.31 5.25 5.14 4.96 4.86	$73 \frac{15}{32} \\ 74 \frac{11}{16} \\ 75 \frac{5}{8} \\ 76 \frac{5}{16} \\ 77 \frac{5}{8}$	5.25 5.13 5.03 4.90 4.84	2 Jan.—1957 9 16 23 30
93 \frac{1}{8} 93 \frac{5}{8} 92 \frac{7}{16} 91 \frac{13}{16}	3.20 3.15 3.28 3.34	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.15 3.11 3.21 3.27	$ \begin{array}{c c} 100 & \frac{7}{16} \\ 99 & \frac{7}{8} \\ 99 & \frac{7}{16} \\ 99 & \frac{5}{16} \end{array} $ for the four C	3.22 3.26 3.28 3.29	83 \frac{5}{16} 83 \frac{1}{2} 82 \frac{13}{16} 82 \frac{5}{8} bond issu	4.83 4.81 4.89 4.91	77 $\frac{5}{16}$ 77 $\frac{5}{32}$ 76 $\frac{21}{32}$ 76 $\frac{31}{32}$	4.87 4.89 4.94 4.91	6 Feb. 13 20 27 Lively.

^{3.} On Jan. 1st., 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$150 million, \$100 million, and \$400 million respectively, for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,600 million respectively; and for the two United Kingdom MENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS 1

Percent ber Annun

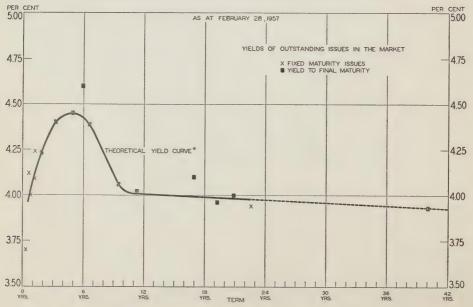
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13 Feb. 15 29 Mar. 15 Apr. 3 13 30 May 15 31 June 15 29 July 13 31 Aug. 15 31 Sept. 15 29 Oct. 15 30 Nov. 15	3.02 2.73 2.70 2.72 2.82 2.82 3.17 3.40 3.34 2.98 2.98 2.97 3.20 3.69 3.57 3.87 3.80 3.82 4.03 4.11 4.32 4.41	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.32 3.32 3.32 3.32 3.44 3.93 3.86 3.94 4.24 4.46 4.56	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.64 3.56 3.49 3.33 3.43 3.56 3.97 3.89 3.96 4.01 4.03 4.17 4.35 4.50 4.51 4.60	3.41 3.19 3.20 3.21 3.29 3.58 3.67 3.65 3.66 3.54 3.56 3.56 3.58 3.95 3.88 3.91 4.05 4.05 4.19 4.41 4.51 4.60	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.51 3.43 3.51 3.48 3.51 3.78 3.78 3.78 3.78 3.78 4.02 4.13 4.02 4.13	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.38 3.46 3.77 3.78 3.78 3.88 3.85 3.93 3.93	3.39 3.31 3.29 3.29 3.34 3.51 3.61 3.58 3.52 3.41 3.45 3.60 3.75 3.76 3.78 3.88 3.84 3.87 3.90 3.93 3.93 3.93 4.00	3.42 3.35 3.31 3.31 3.38 3.52 3.62 3.60 3.53 3.41 3.40 3.44 3.74 3.76 3.78 3.88 3.88 3.89 3.92 3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



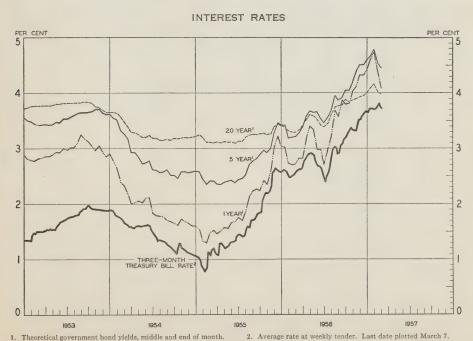
^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

						5,				
	BROKERS'	MAI Transa	CTIONS 1		· INDE	X Numbers (OF COMMON 1935-39 = 100)	STOCK PRIC	ES 2	
	1 (Millions of	Volume (Millions of	Value (Millions of	Investors'		Industrials		Total	Golds	Base
	Dollars)	Shares)	Dollars)	Total	Total	Pulp & Paper	Oils	Utilities		Metals
1954—Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	71.0 69.4 70.0 79.8 90.0 97.0 108.3 102.9 98.8 102.2 107.6 120.3	162.5 119.3 219.2 219.8 124.4 195.8 148.0 138.8 144.3 104.8 94.0 101.0	271.8 279.6 374.8 336.6 324.1 436.0 355.0 340.4 333.6 287.4 264.5 256.9	207.3 214.7 213.7 216.5 222.1 237.1 246.5 245.3 255.9 239.9 245.6 247.6	211.0 219.2 218.0 222.0 227.8 244.4 252.8 252.3 265.9 248.9 255.3 257.0	840.5 873.6 864.5 911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	163.0 162.0 158.5 157.5 154.0 163.6 169.2 164.7 174.1 164.1 168.8 170.8	181.0 184.0 185.2 185.6 191.7 202.9 208.9 207.0 211.2 200.6 201.4 204.2	68.3 69.3 69.0 71.1 72.8 75.0 76.3 75.3 71.0 71.2 72.6	181.3 191.3 189.6 199.8 209.0 226.0 241.8 250.0 252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 76.7 79.5 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957—Jan. Feb.	97.3 100.7	136.8 108.3	275.0 200.3	273.7† 263.7*	287.3† 276.4*	1,005.3 946.4*	252.6† 244.8*	207.5 203.5*	70.6 69.4*	265.7† 243.5*

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust Companies and other sources. Subscripts are really balances are not included.
 Calculated by the Dominion Bureau of Stitletistics from Montreal and Companies exchange quotations.
 † Review of the Montreal and Canadian Stock Exchanges.
 Precipion Montreal and Companies and Canadian Stock Exchanges.
 Precipion Montreal and Canadian Stoc



^{1.} Theoretical government bond yields, middle and end of month.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES 1

Millions of Dollars Ian Feb Mar Apr May June July Aug Sept Oct Nov Dec mul														
NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds 2	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4	-14.6 -11.4 -17.9	-10.6 15.8 -26.7	-30.0 -10.4 -9.1	-1.1 -15.1 -24.7	-11.4 -8.4 -21.5	-0.6 1.3 -7.6	-10.4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1	4.1 16.2 -8.5	1.1 -1.1 0.4	18.3 -0.6 12.0	-2.5 -1.0 -5.4	2.9 2.4 5.9	-6.4 -7.9 -3.6	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7	3.0 0.9 0.7	2.9 -1.4 2.8	1.1 1.0 1.9	0.9 2.4 9.7	3.1 -0.7 3.1	1.2 3.2 0.7	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2	18.7 8.0 30.9	17.3 -6.3 21.2	3.6 23.0 2.3	7.9 8.6 6.9	6.1 -1.1 -1.7	0.2 -4.2 8.1	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5	-0.5 0.4 -	-0.4 0.5 0.1	-0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.6 -1.5 0.7	-0.7 -0.6 -1.0	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6	22.0 28.0 27.5	21.3 23.8 27.4	24.8 33.7 34.5	29.4 38.3 46.6	32.6 45.5 45.7	34.4 44.0 50.7	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4	0.8 5.0 1.9	1.8 1.2 0.5	2.0 1.9 6.5	3.4 1.9 0.9	3.0 2.6 1.1	1.7 3.7 1.2	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9	1.2 1.0 1.0	1.3 0.9 1.2	1.2 0.8 2.0	1.3 0.9 2.2	1.0 0.7 1.5	0.9 0.5 1.6	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total ⁵	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0	34.7 48.1 35.6	34.7 33.4 26.9	20.7 49.2 50.3	39.2 34.5 37.5	36.7 39.5 34.8	30.7 40.0 50.1	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
New Courses of Figure														
NET SOURCE OF FUNDS:— Mortgage Repayments (Gross) 3	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5	11.8 13.1 13.2	10.4 11.7 14.4	11.7 14.1 17.2	10.8 13.6 15.3	12.1 13.0 17.2	11.5 13.5 15.0	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	0.1 7.2	2.6 3.4 3.3	-0.7 -0.1 -8.5	2.1 4.0 5.8	2.4 1.6 2.0	3.2 4.8 3.0	2.3 1.4 9.2	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Funds From Canadian Insurance Operations*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3	20.3 31.6 19.1	25.0 21.8 21.0	6.9 31.1 27.3	26.0 19.3 20.2	21.4 21.7 14.6	16.9 25.1 25.9	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74 of March 1956 Statistical Summary.

4. Includes guaranteed bonds.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

-	raaran con	1					1				
			J	J.S. DOLLA	R			á	E STERLIN	G	
E	usiness		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates ²
	Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
105	1951 1952 1953 1954 1955 1956	107 \(\frac{5}{16}\) 101 \(\frac{1}{8}\) 99 \(\frac{25}{35}\) 98 \(\frac{3}{4}\) 100 \(\frac{1}{16}\) 99 \(\frac{31}{32}\)	101 $\frac{3}{16}$ 95 $\frac{7}{8}$ 96 $\frac{3}{4}$ 96 $\frac{1}{3}$ 96 $\frac{3}{3}$ 96 $\frac{5}{3}$ 95 $\frac{5}{3}$	101 $\frac{3}{16}$ 97 $\frac{1}{32}$ 97 $\frac{8}{32}$ 97 $\frac{8}{5}$ 96 $\frac{1}{2}$ 99 $\frac{3}{32}$ 95 $\frac{3}{32}$	105.28 97.89 98.34 97.32 98.63 98.41	104.92 98.09 98.66 97.65 98.62 98.64	300 ½ 281 ¼ 280 ½ 278 ½ 280 ½ 280 ½ 280 ½ 280 ¼	281 \$\frac{3}{8}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{8}\$ 269 268 \$\frac{3}{4}\$ 266 \$\frac{3}{16}\$	281 $\frac{3}{8}$ 272 $\frac{9}{16}$ 273 $\frac{5}{8}$ 269 280 $\frac{3}{32}$ 267 $\frac{7}{16}$	294.68 273.40 276.66 273.39 275.35 275.16	294.71 272.26 277.02 274.19 274.23 274.13
	5—Dec. 6—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	100 ¹ / ₃₂ 99 ¹ / ₈ 98 ¹ / ₁₆ 98 ¹ / ₁₆ 97 ³ / ₁₆ 96 ¹ / ₃ 96 ¹ / ₃	99 \frac{7}{8} 99 \frac{18}{8} 99 \frac{18}{8} 99 \frac{18}{8} 99 \frac{18}{8} 99 \frac{18}{8} 98 \frac{27}{87} 98 \frac{27}{87} 97 \frac{27}{87} 96 \frac{27}{87} 95 \frac{21}{82} 95 \frac{25}{82}	99 \$\frac{2}{3}\$ 99 \$\frac{2}{3}\$ 99 \$\frac{2}{3}\$ 99 \$\frac{1}{3}\$ 98 \$\frac{1}{3}\$ 98 \$\frac{1}{3}\$ 97 \$\frac{1}{4}\$ 96 \$\frac{1}{3}\$ 95 \$\frac{3}{3}\$ 95 \$\frac{3}{3}\$	99.95 99.87 99.91 99.87 99.68 99.18 98.53 98.18 98.12 97.77 97.32 96.44 96.05	99.99 99.91 99.94 99.75 99.30 98.75 98.45 98.38 98.10 97.69 96.81 96.66	280 \(\frac{7}{16}\) 280 \(\frac{17}{37}\) 280 \(\frac{1}{16}\) 280 \(\frac{8}{16}\) 280 \(\frac{8}{8}\) 280 \(\frac{8}{8}\) 279 \(\frac{1}{32}\) 273 \(\frac{1}{48}\) 272 \(\frac{7}{3}\) 271 \(\frac{1}{16}\) 268 \(\frac{8}{8}\)	279 $\frac{7}{8}$ 280 $\frac{1}{8}$ 280 $\frac{1}{8}$ 279 $\frac{1}{16}$ 278 $\frac{1}{8}$ 277 $\frac{1}{4}$ 273 $\frac{2}{16}$ 272 $\frac{1}{2}$ 271 $\frac{1}{16}$ 266 $\frac{3}{16}$ 266 $\frac{1}{16}$	280 \$\frac{3}{3}\$ 280 \$\frac{1}{3}\frac{1}{3}\$ 280 \$\frac{1}{3}\frac{1}{3}\$ 280 \$\frac{1}{3}\frac{1}{3}\$ 279 \$\frac{1}{3}\frac{1}{3}\$ 274 \$\frac{1}{3}\frac{1}{3}\$ 272 \$\frac{2}{3}\frac{1}{3}\$ 271 \$\frac{1}{3}\frac{1}{3}\$ 271 \$\frac{2}{3}\frac{1}{3}\$ 271 \$\frac{2}{3}\frac{2}{3}\$ 272 \$\frac{2}{3}\frac{2}{3}\$ 273 \$\frac{2}{3}\$ 274 \$\frac{2}{3}\frac{2}{3}\$ 275 \$\frac{2}{3}\frac{2}{3}\$ 277 \$\frac{2}{3}\frac{2}{3}\frac{2}{3}\$ 277 \$\frac{2}{3}\frac{2}{3}\frac{2}{3}\$ 277 \$\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\$ 277 \$\frac{2}{3}\frac{2}\frac{2}{3}\frac{2}\frac{2}{	280.15 280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54	279.07 279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54 267.56 266.62
195	7—Jan. Feb.	$\begin{array}{c} 96 \frac{11}{32} \\ 95 \frac{15}{16} \end{array}$	95 27 95 3 95 3	95 7 95 3	96.07 95.83	96.57 96.24	269 ½ 268 ½	$\begin{array}{c} 267 \frac{11}{16} \\ 267 \frac{13}{16} \end{array}$	$\begin{array}{c} 268 \ \frac{1}{4} \\ 267 \ \frac{13}{16} \end{array}$	268.63 268.21	268.65 268.39

1. Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

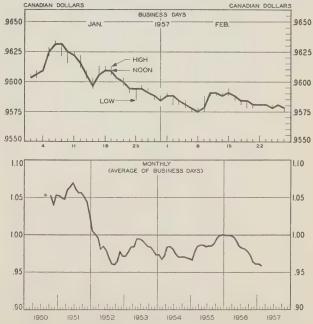
NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955",

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.		Dept	. of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,129.5 1,122.2 1,120.1 1,106.1 1,100.4 1,104.8 1,105.9 1,105.5 1,109.8 1,114.2 1,103.3	749.4 755.5 751.3 759.0 785.0 798.9 788.5 777.8 798.0 803.2 818.4 832.9	1,878.9 1,877.7 1,877.4 1,865.1 1,885.4 1,899.5 1,993.3 1,883.7 1,903.5 1,913.0 1,932.6 1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7

 Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't, accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



 * Official rates were with drawn on September 30 and the exchange market re-opened on October 2.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

									1100111111	K I KIGE	7.5 -	
		GENERAL	,	CON- STRUC- TION	FA	RM i	Total Index	Food	Shelter	Clothing	Household	Other Com- modities
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	(1st of Month)				Operation	modities & Services
	Month)	factured	factured	Materials			100	32	15	11	17	25
		1935 - 39 = 10	0	1949 = 100	1935-3	39 = 100			1949	= 100		
Average of Mths. 1951 1952 1953 1954 1955 1956 Monthly 1955—Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. Apr. May June July Aug.	240.2 226.0 220.7 217.0 218.9 225.6 220.0 220.7 221.5 222.0 222.2 223.3 224.5 225.3 226.5 226.5 227.0	237.9 218.7 207.0 204.8 209.7 215.9 210.8 211.3 212.9 213.4 214.7 216.2 217.3 219.2 219.0 217.0	242.4 230.7 228.8 224.2 224.5 231.3 225.8 226.6 226.7 227.3 227.4 228.3 229.4 230.3 231.3 231.3 231.3 231.3	118.6 123.2 124.4 121.8 123.4 128.1 125.9 126.0 126.7 126.9 127.2 127.2 127.2 127.2 127.4 127.5 129.3	217.3 206.2 201.0 187.2 188.0 188.3 183.2 183.7 183.8 184.9 186.6 190.4 191.7 190.6 188.4 188.9	407.8 316.4 288.1 288.3 263.2 265.6 254.5 251.8 252.0 248.6 245.1 240.4 241.5 252.3 272.8 272.8 278.8	113.7 116.5 115.5 116.2 116.2 116.9 116.9 116.9 116.8 116.4 116.4 116.6 117.8 118.1	117.0 116.8 112.6 112.2 112.1 113.4 113.5 113.0 112.4 111.5 109.9 109.1 109.7 109.3 112.5 114.4 115.9	114.4 120.2 123.6 126.5 129.4 130.5 130.6 131.0 131.3 131.5 131.6 131.9 132.1 132.6 132.7 133.6	109.8 111.8 110.1 109.4 108.6 107.8 107.9 108.5 108.6 108.6 108.7 108.7 108.8 108.6 108.6 108.6	113.1 116.2 117.0 117.4 116.4 117.1 116.5 116.6 116.5 116.7 116.8 116.6 116.5 116.7 116.8	111.5 116.0 115.8 117.4 118.1 120.9 118.1 118.3 119.9 120.1 120.5 120.6 121.1 121.3
Sept. Oct. Nov.	227.4 227.1 226.6	216.2 214.4 213.5	234.3 232.2 234.6	129.3 129.5 129.3	188.8 187.6 185.9	284.2 277.3 281.0	119.0 119.8 120.3	115.5 117.4 117.9	133.1 133.3 133.4	108.4 108.5 108.4	117.1 117.7 118.1	121.4 121.6 122.8
Dec.	228.1	216.4	235.3	129.6	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan. Feb.	229.4	217.8	236.5	130.0	184.6	287.7	120.3 120.5	117.1 117.2	133.6 133.8	107.6 107.4	119.0 119.1	123.1 123.8

Two sub-groups of the General Wholesale Price Index.
 Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Corrected.

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

CANADIAN GOLD STATISTICS

Thousands of Fine Ounce

Rank of Canada

I housands of	NEW GOLD PHYSICAL MOUNTAIN			NET CHANGE IN GOLD HELD					
	PRODUCTION AVAILABLE FOR Exports 2 Imports		Movement	NET CHANGE I		NET SALES	NET CHANGE		
	FOR EXPORT 1 ‡ Exports 2 Imports 3		Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		OFFICIAL HOLDINGS 4		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)			
1951 1952 1953 1954 1955 1956* Quarters 1954—I II	4,080 4,310 4,167 4,556 4,556 4,380 1,022 1,256 1,146	347 19,246 1,181 751 2,451 3,100 66 313 171	12,104 24 163 138 - 58 13 37	+8,472 -18,723 +105 +1,317 +890 +1,182 +119 +318 +428	+143 -2,565 -143 -143 +578 -578 - -143	-3,427 3,064 1,266 2,072 2,763 4,802 173 737 599	+7,507 +1,246 +2,901 +2,484 +1,743 -576 +849 +519 +547		
IV 1955—I II III IV 1956—I II III	1,133 1,131 1,140 1,085 1,150 1,078 1,155 1,107	200 190 175 247 1,838 1,017 1,445 210	88 - - - - - 9 8	+451 +402 +571 +86 -169 +427 +4 +428	- - - +578 -40 +93 -285	563 592 746 333 1,091 1,474 1,348 921	+570 +538 +394 +752 +59 -396 -258 +139		
IV*	1,039	428	39	+323	-347	1,059	-62		

Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 66 IN THE FINANCIAL SUPPLEMENT 1954" AND PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1955".

commercial gold stocks heat in succeeping by the same for of the mines. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

Excluding small amounts of unmanufactured gold, scrap and manufactured

forms which are shown under various headings in the import returns. Holdings of the Exchange Fund and the Bank of Canada. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

figures for "N

** Not available.

* Preliminary.

Thousands of Persons

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence

	Persons With Jobs	Locarit		Jobs and g Work	Total	Civilian Non-		Civili Par	an Labour	Force Ratio		
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2	Thous- ands	Percent- age of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female
1955—May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	873 881 989 960 844 774 728 713	4,451 4,577 4,599 4,681 4,651 4,703 4,691 4,675	5,324 5,458 5,588 5,641 5,495 5,477 5,419 5,388	52 43 35 46 44 40 54 67	213 157 150 131 138 142 162 200	3.8 2.8 2.6 2.3 2.4 2.5 2.9 3.6	5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	118 117 117 116 117 117 117 117	52.7 53.4 54.4 54.7 53.3 53.1 52.6 52.7	82.0 82.8 84.8 85.1 82.4 82.3 81.2 81.0	23.6 24.2 24.2 24.4 24.3 24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47 59	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,668 10,699 10,714 10,733 10,752 10,771 10,791	116 117 117 117 116 116 116 117 117 117	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.0 25.2 25.5 25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

- Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was
- 4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For the years 1946-1955 see pages 84-85 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

		EMPLOYMENT INDEXES 1, 2 MANU- FACTURING MINING		E HOURS	AVERAGE EARNIN	HOURLY IGS 1, 3, 4	МС	NTHLY LAI	BOUR INCOM	ME 4
	Manu- facturing	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	MANU- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	049 == 100	Hours 1	er week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 1956 1955—Sept. Oct. Nov.	108.0 109.3 113.3 107.7 109.3 115.4* 114.0 113.4 112.8	110.6 116.8 111.7 109.8 113.4 122.0* 117.4 116.5 116.6	41.8 41.5 41.3 40.6 41.0 41.1 41.2 41.5 41.7	43.1 42.7 42.7 42.6 43.2 42.9 43.2 43.6 44.5	116.8 129.2 135.8 140.8 144.5 151.5	133.4 147.1 153.8 157.3 161.1 171.4 160.5 161.9 163.4	810 906 976 1,000 1,068 1,190 1,123 1,131 1,128	272 303 329 323 342 379 354 354	52 63 70 69 78 93 94 100 89	486 540 577 608 648 718 675 677 685
Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	112.3 109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6† 118.0*	116.5 114.4 114.4 115.9 117.3 116.9 123.0 126.1 128.2 128.6 126.5 126.9† 125.3*	41.6 39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5†	44.2 42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.7 43.6 42.7 43.6	146.1 147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	165.2 165.1 166.2 166.8 168.5 169.0 170.5 172.0 172.7 173.8 176.2 177.3 179.0	1,117 1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	357 349 358 365 371 377 381 382 382 392 394 397 397	78 71 69 70 79 92 105 108 110 114 101 90	682 657 663 659 676 700 729 736 746 766 765 767
1957—Jan.			38.0*	40.8*	157.9*	181.4*				

the survey week.

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Dec. 1, 1956, was Manufacturing, 1,230,083; Mining, 111,554.
 Include hourly rated wage earners only.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. * Preliminary.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT 1

Millions of Dollars

Department of Trade and Commerce

			Current Dollar	s			194	9 Constant De	ollars	
	New Con	struction	Machinery	Total	Total as	New Con	struction	Machinery	Total	Total as
	Housing	Other	Equipment	1 otai	a % of G.N.P.	Housing	Other	and Equipment	10131	a % of G.N.P.
Calendar year 1953 1954 1955‡ 1956† 1957**	1,084 1,178 1,499 1,575 1,283	2,581 2,502 2,815 3,708 4,303	2,176 1,940 2,036 2,617 2,947	5,841 5,620 6,350 7,900 8,533	23.9 23.3 23.7 26.6 *	850 919 1,141 1,156 *	1,973 1,917 2,098 2,590	1,817 1,600 1,655 1,988	4,640 4,436 4,894 5,734	22.8 22.6 22.7 *

Millions of Current Dollars

	Agriculture, Fishing, Forestry and the Construc- tion Industry	Mining, Quarry- ing and Oil Wells	Heavy Manu- facturing	Other Manu- facturing	Utilities	Housing	Trade	Finance and Com- mercial Services	Institu- tions	Govern- ment Depart- ments	Total
Calendar year 1953 1954 1955‡ 1956† 1957**	671 531 663 760 769	257 278 336 536 530	726 561 728 1,119 1,230	243 262 219 230 241	1,209 1,124 1,099 1,630 2,185	1,084 1,178 1,499 1,575 1,283	330 368 359 319 393	196 214 232 288 335	301 337 408 402 469	824 767 837 1,041 1,098	5,841 5,620 6,350 7,900 8,533

^{1.} Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outsy of government departments and government investment outlays on government built non-rental housing, provincial hospital and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1957"; Dept. of Trade and Commerce.
2. Includes investment of the following industries: Wood and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products;

Electrical Apparatus and Supplies; Non-metallic Mineral Products; Product of Petroleum and Coal; Chemical Products; plus an estimate of capital item charged to operating expenses by these industries. Includes oil and gas pipe lines. Includes Federal Government defence projects and capital assistance tindustries filling defence contracts.

Not available.

Actual expenditures.

† Preliminary actual.

POPULATION BY PROVINCES

Thousands of Persons

Dominion Bureau of Statistics

As of June 1	CANADA	Atla Provi		Que	bec	Onta	ario	Mani	toba	Saskato	hewan	Albe	rta	Briti Colun		Yukor
	1	Thous.	_%_	Thous.	_%_	Thous.		Thous.	%	Thous.	_%	Thous.	%	Thous.	%	N.W.T
1921 1931 1939 1940 1941	8,788 10,376 11,267 11,381 11,507	1,001 1,009 1,102 1,116 1,130	11.4 9.7 9.8 9.8 9.8	2,361 2,874 3,230 3,278 3,332	26.9 27.7 28.7 28.8 29.0	2,934 3,432 3,708 3,747 3,788	33.4 33.1 32.9 32.9 32.9	610 700 726 728 730	6.9 6.7 6.4 6.4 6.3	757† 922 906 900 896	8.6 8.9 8.0 7.9 7.8	588 732 786 790 796	6.7 7.1 7.0 6.9 6.9	525 694 792 805 818	6.0 6.7 7.0 7.1 7.1	12 13 17 17 17
1942 1943 1944 1945 1946	11,654 11,795 11,946 12,072 12,292	1,145 1,160 1,163 1,178 1,180	9.8 9.8 9.7 9.8 9.6	3,390 3,457 3,500 3,560 3,629	29.1 29.3 29.3 29.5 29.5	3,884 3,915 3,963 4,000 4,093	33.3 33.2 33.2 33.1 33.3	724 723 727 727 727	6.2 6.1 6.1 6.0 5.9	848 838 836 833 833	7.3 7.1 7.0 6.9 6.8	776 785 808 808 803	6.7 6.8 6.7 6.5	870 900 932 949 1,003	7.5 7.6 7.8 7.9 8.2	17 17 17 17 17 24
1947 1948 1949 1950 1951	12,551 12,823 13,447 13,712 14,009	1,197 1,216 1,576 1,597 1,618	9.5 9.5 11.7 11.6 11.6	3,710 3,788 3,882 3,969 4,056	29.5 28.9 28.9 28.9 29.0	4,176 4,275 4,378 4,471 4,598	33.3 33.4 32.5 32.6 32.8	739 746 757 768 776	5.9 5.8 5.6 5.6 5.5	836 838 832 833 832	6.7 6.5 6.2 6.1 5.9	825 854 885 913 939	6.6 6.7 6.6 6.6 6.7	1,044 1,082 1,113 1,137 1,165	8.3 8.4 8.3 8.3 8.3	24 24 24 24 24 25
1952† 1953† 1954† 1955† 1956	14,459 14,845 15,287 15,698 16,081	1,653 1,680 1,709 1,736 1,764	11.4 11.3 11.2 11.1 10.9	4,174 4,269 4,388 4,517 4,628	28.9 28.8 28.7 28.8 28.8	4,788 4,941 5,115 5,266 5,405	33.1 33.3 33.4 33.5 33.6	798 809 823 839 850	5.5 5.4 5.4 5.3 5.3	843 861 873 878 881	5.8 5.8 5.7 5.6 5.5	973 1,012 1,057 1,091 1,123	6.7 6.8 6.9 7.0 7.0	1,205 1,248 1,295 1,342 1,399†	8.4 8.4 8.5 8.5 8.7	25 25 27 29 31†

PERCENTAGE ANNUAL RATE OF CHANGE

1921–31 1.7 ² 1931–41 1.0 ²	-2 1.1 ²	2.0 1.5	1.5 1.0	1.5 0.4	2.0 -0.3	2.2 0.9	2.8 1.7	
1941–51 1.7 ² 1951–56 2.8	1.1 2	2.0 2.7	2.0 3.3	0.6	-0.7	1.7 3.7	3.6	

^{1.} Including Newfoundland beginning in 1949.

^{2.} Excluding Newfoundland.

[†] Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIEST ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS Millions of Dollars

ollars			100000000000000000000000000000000000000			Montry	
SHIPMENTS				INVENTO			
During Month	New Orders Received During Month	Unfilled Orders at end of Month	Owned	Total	Raw Materials	Goods in Process	Finished Products
1,302 1,327 1,379 1,404 1,499 1,451 1,387 1,352 1,480 1,541 1,410	2 1,310 1,314 1,307 1,515 1,365 1,359 1,109 1,377 1,271 1,413 1,559	3,963 3,947 3,882 3,785 3,801 3,715 3,687 3,4445 3,342 3,072 3,076 3,226	3,582 3,531 3,513 3,446 3,441 3,458 3,444 3,450 3,463 3,452 3,452 3,459 3,511	3,749 3,774 2,784 3,734 3,746 3,781 3,781 3,817 3,846 3,866 3,887 3,921	1,829 1,830 1,816 1,786 1,797 1,793 1,808 1,816 1,825 1,813 1,816 1,841	830 854 879 886 889 912 911 939 944 967 983 966	1,090 1,090 1,089 1,062 1,060 1,077 1,062 1,076 1,086 1,088 1,113
1,347 1,390 1,555 1,545 1,556 1,587 1,489 1,423 1,538 1,528 1,408 1,395	1,329 1,394 1,510 1,408 1,372 1,531 1,357 1,363 1,456 1,459 1,569 1,429	3,227 3,231 3,186 3,048 2,864 2,809 2,677 2,617 2,534 2,465 2,626 2,660	3,481 3,503 3,501 3,500 3,528 3,576 3,598 3,650 3,621 3,633 3,628 3,661	3,900 3,933 3,942 3,955 3,988 4,036 4,063 4,133 4,111 4,118 4,129 4,127	1,838 1,831 1,804 1,794 1,808 1,820 1,843 1,874 1,849 1,849 1,841 1,867	997 1,021 1,044 1,070 1,072 1,084 1,087 1,117 1,113 1,099 1,114 1,075	1,065 1,081 1,094 1,091 1,108 1,132 1,134 1,143 1,150 1,171 1,173 1,185
1,311 1,394 1,561 1,489 1,499 1,546 1,417 1,426 1,514 1,449 1,477 1,456	1,466 1,527 1,463 1,389 1,463 1,543 1,405 1,370 1,548 1,330 1,441 1,449	2,813 2,945 2,846 2,746 2,709 2,709 2,695 2,638 2,673 2,556 2,521 2,515	3,680 3,678 3,639 3,561 3,559 3,568 3,525 3,506 3,484 3,474 3,486 3,484	4,149 4,133 4,090 4,025 4,021 4,037 3,990 3,976 3,974 3,957 3,968 3,947	1,835 1,813 1,792 1,741 1,737 1,739 1,727 1,711 1,692 1,682 1,685 1,683	1,106 1,104 1,092 1,093 1,081 1,080 1,058 1,058 1,058 1,079 1,082 1,068	1,208 1,215 1,205 1,191 1,203 1,218 1,205 1,207 1,202 1,196 1,201 1,196
1,392 1,447 1,603 1,587 1,688 1,733 1,576 1,669 1,747 1,702 1,695 1,644	1,496 1,492 1,566 1,572 1,757 1,711 1,608 1,723 1,733 1,674 1,737 1,684	2,618 2,663 2,626 2,611 2,680 2,658 2,690 2,744 2,730 2,702 2,744 2,784	3,512 3,540 3,585 3,518 3,516 3,514 3,497 3,482 3,499 3,527 3,552 3,636	3,975 4,015 4,055 3,985 3,981 3,984 3,953 3,947 3,971 4,013 4,028 4,070	1,703 1,703 1,701 1,683 1,679 1,666 1,693 1,671 1,675 1,712 1,737 1,766	1,088 1,113 1,109 1,101 1,100 1,110 1,086 1,105 1,109 1,135 1,110 1,105	1,184 1,199 1,245 1,200 1,202 1,202 1,174 1,170 1,187 1,166 1,181 1,199
1,539 1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,919 1,859	1,752 1,672 1,759 1,779 1,7852 1,760 1,734 1,829 1,817 1,868 1,884 1,978	2,997 3,048 3,046 3,074 3,037 2,930 2,900 2,920 2,938 2,887 2,892 3,107	3,699 3,776 3,829 3,842 3,881 3,932 3,934 3,931 3,962 3,981 4,031 4,083	4,132 4,220 4,257 4,278 4,340 4,395 4,388 4,392 4,434 4,457 4,518 4,577	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,925 1,954 1,980	1,106 1,142 1,150 1,159 1,185 1,193 1,166 1,172 1,191 1,206 1,217 1,236	1,237 1,262 1,284 1,302 1,317 1,348 1,340 1,323 1,340 1,326 1,347 1,361
	SHIPMENTS DURING MONTH 1,302 1,327 1,379 1,404 1,499 1,451 1,387 1,352 1,480 1,541 1,410 1,409 1,347 1,390 1,555 1,545 1,556 1,587 1,489 1,423 1,538 1,528 1,408 1,395 1,311 1,394 1,561 1,489 1,499 1,499 1,447 1,426 1,514 1,449 1,477 1,456 1,392 1,447 1,603 1,587 1,688 1,733 1,576 1,688 1,733 1,576 1,688 1,733 1,576 1,688 1,733 1,576 1,688 1,733 1,576 1,689 1,747 1,702 1,695 1,644 1,599 1,691 1,761 1,752 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,761 1,762 1,888 1,887 1,764 1,810 1,798 1,919	SHIPMENTS DURING MONTH 1 1,302 1,327 1,310 1,379 1,314 1,404 1,307 1,499 1,515 1,451 1,365 1,387 1,352 1,109 1,480 1,377 1,541 1,410 1,413 1,409 1,555 1,510 1,545 1,555 1,510 1,545 1,408 1,555 1,510 1,545 1,408 1,556 1,377 1,541 1,410 1,413 1,409 1,555 1,510 1,408 1,556 1,372 1,389 1,390 1,394 1,556 1,510 1,545 1,408 1,556 1,372 1,587 1,531 1,489 1,387 1,423 1,363 1,538 1,456 1,528 1,459 1,499 1,463 1,394 1,560 1,394 1,499 1,463 1,499 1,463 1,499 1,463 1,449 1,389 1,499 1,463 1,447 1,406 1,449 1,392 1,417 1,406 1,426 1,477 1,441 1,456 1,449 1,392 1,477 1,441 1,514 1,496 1,499 1,463 1,514 1,499 1,463 1,514 1,499 1,463 1,514 1,499 1,463 1,514 1,499 1,463 1,514 1,499 1,463 1,514 1,499 1,463 1,514 1,5	Shipments During Month Received During Month 1	New Orders Received During Month 1	New Orders Received During Month 2	New Orders Durning Month 1	New Orders New Orders Received During North North New Orders Received During North N

- 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.
- Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
- * Preliminary.

Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

SELECTED SEASONALI

		ROSS	Person	NAL INCOME	AND EXPE	NDITURE	CHANGE	CORPORA-	EXPENDI-	EXTE	ERNA
		IONAL UCTION	Labour	Disposable		nditure Goods	IN Business	PROFITS BEFORE	TURE ON CON-	VALUE	
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	Inventories	Taxes	STRUCTION 2	Exports of Goods	Im:
					Millions of 1	Dollars				1949	= 100
1955—Jan. Feb. Mar.	25,488	24,160	12,204 12,252 12,264 12,480	17,416	1,744	9,168	480	2,472	3,016	141 144 141 152	1 1 1 1 1
Apr. May June July	26,628	25,152	12,480 12,732 12,972 12,984	18,316	1,888	9,532	-24	2,760	3,164	134 138 142	1 1 1 1
Aug. Sept. Oct.	27, 320	25,924	13,104 13,104 13,152	18,416	1,992	9,576	300	3,044	3,344	147 157 159	1 1 2
Nov. Dec.	27,640	26,224	13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	
1956—Jan Feb. Mar. Apr.	28,632	27,060	13,320 13,488 13,536† 13.920†	19,060	1,932	9,916	1,272	3,104	3,620	159 162 151 166	
May June July	29,476	27,868	14,184† 14,496† 14,628†	19,900	2,112	10,040	764	3,260	3,972	149 161 164	
Aug. Sept. Oct. Nov. Dec.	29,984	28,396	14,640† 14,784† 14,784† 14,784† 14,844	20,192	2,128	10,284	292	3,348	4,076	162 182 173 155 166	
1957—Jan.											

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100	"′С	Canadian Statistical	Review", Dominion	Bureau of Statistic	s	
	Thomas .	1/		Manufacturing		ELECTRICITY
	TOTAL	Mining	Total	Non-Durables	Durables	MANUFACTURED GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 1956* Monthly 1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	226.5 233.0 248.4 244.6 265.8 284.5 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	161.8 174.7 185.8 209.7 242.0 272.4 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5	242.1 246.3 263.0 251.4 270.1 286.1 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5	214.0 215.2 224.1 221.7 235.2 245.7 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5	285.9 294.8 323.9 297.7 324.8 349.2 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	214.2 228.8 241.9 254.6 275.7 295.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	257.7 266.4† 277.5† 277.4† 283.3† 298.7† 285.5 288.7† 298.8† 300.8 298.3* 280.6*	239.8 243.6† 250.5† 234.5† 257.5† 279.5† 284.3† 294.3† 308.6† 308.8 298.4* 269.2*	259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.4 296.5 297.2 296.4* 279.6*	223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 256.4 254.4* 239.1*	315.8 327.5 347.5 353.0 356.3 370.8 358.0 342.1 353.2 360.9 362.0* 342.8*	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5 317.1 316.3

USTED STATISTICS*

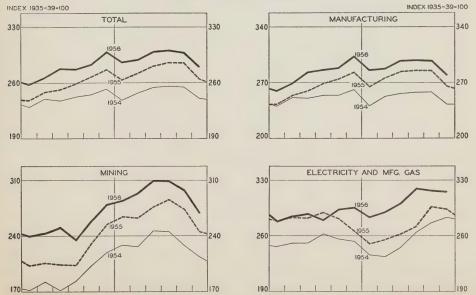
Statistics

LABO	our Force St	TRVEV	Industrial			Manufa	CTURING			
			PRODUCTION INDEX	Т	otal	Durable	Goods	Non-Dura	ble Goods	
out bs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
T	housands of Pers	ons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
33 36 38 38 36 44 30 38 30 39 30 38 30 38 30 38 30 38 30 30 30 30 30 30 30 30 30 30 30 30 30	4,383 4,460 4,621 4,631	364 359 374 382	255 255 255 259 263 266 269 270 272 274 278 278	260 259 258 264 268 271 275 276 278 278 278 279	106 107 108 108 109 110 111 111 112 111 112 113	111 112 115 115 116 117 119 118 119 119 120	41.8 41.0 41.0 41.0 41.2 41.4 40.9 41.4 41.3 41.4 41.5 41.5	100 101 101 101 102 103 103 103 105 104 105 106	41.1 40.8 40.6 40.5 40.6 40.7 40.9 41.0 40.8 40.9 40.8	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
00 02 02 03 03 03 03 03 04 04 04 04 04 04 05 05 05 05 05 05 05 05 05 05 05 05 05	4,645 4,691 4,814 4,874	391 419 416 416	276 274 278 279 278 286 293 288 289 290 290 292	278 275 280 281 282 290 299 288 290 289 291 292	113 113 115 115 116 116 118 117 116 117 118 119	121 121 124 125 126 127 128 127 125 126 129	41.2 41.2 41.1 41.0 41.4 41.1 41.3 41.5 41.3† 41.3† 41.5† 41.3	104 106 105 106 106 106 107 108 107 107 107	41.1 41.1 40.9 40.3 40.7 40.9 41.0 40.8 40.7 40.9 40.7 40.9	Jan. — 1950 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
.2										Jan. — 195

ian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. GE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

				0				1		
	Dw	ellings in Ni	EW STRUC	TURES 1	RESIDE	POSITE INDEXE	COSTS	RESIDENTIAL	Construction I	EXPENDITURES
	Populati	s of 5,000 on and over 2		l Areas	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major	and	Total
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	Improvements	Maintenance	
		thousands	s of units			1949 = 100		7	nillions of dollar.	5
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
1955 1956 Monthly	97.3 87.3	93.5 95.2	138.3 127.3	127.9 135.7	124.3 128.4	146.6† 152.4	131.6† 136.3	1,499.3	238.0	1,737.3
1955—Sept. Oct. Nov. Dec.	10.0 9.5 8.6 4.8	8.4 10.5 10.7 9.3	15.4 14.9 10.9 6.2	11.4 17.4 14.2 12.2	125.8 125.8 125.7 126.1	144.7 146.6† 146.9† 146.9†	133.0† 133.7† 133.7 133.9†	430.3	61.6	491.9
1956—Jan. Feb. Mar. Apr.	3.5 4.1 4.5 7.6	6.9 5.8 7.3 7.4	4.2 4.7 5.6 10.4	9.5 7.5 8.7 9.1	127.0 127.0 128.0 128.7	147.5 147.4† 147.5† 147.8†	134.6† 134.7 135.3† 135.9†	284.9	62.4	347.3
May June July	11.1 11.0 11.1	7.9 7.8 7.4	15.9 19.4 15.9	9.7 13.6 9.7	129.0 129.0 128.9	148.5† 148.5† 148.9†	136.3† 136.3† 136.4†	427.3	63.3	490.6
Aug. Sept. Oct. Nov. Dec.	9.0 8.9 7.8 5.7 3.2	7.4 7.7 10.7 10.1 8.7	14.0 13.3 11.8 8.0 4.1	10.7 12.2 18.5 14.1 12.5	128.9 128.9 128.7 128.7 128.6 128.4	150.5† 150.5† 151.1† 152.4† 151.9 153.0	137.0 137.1† 137.6† 137.3 137.6	425.7	64.4	490.1
1957—Jan. *	1.5	7.3	1.7	10.2	128.6	153.3	137.9			

^{1.} Excludes conversions, From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey, In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

			0.5.	Deparimen	v oj Comm	16766			0.5.	Depr. of L	4001	Reserve
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable	}	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955 1956	328.2 345.4 363.2 360.7 390.9 412.4	10.4 3.0 0.3 -2.3 4.2 3.5	37.3 48.8 51.5 43.0 41.2 41.6	7.8 8.0 7.9 7.0 6.1 7.3	255.3 271.8 286.0 287.3 306.1 325.2	31.2 33.0 35.3 37.6 43.0 44.3	1.9 1.7 1.6 3.2 2.7 2.6	158.2 164.1 170.7 170.7† 185.5† 191.5†	111.0 113.5 114.4 114.8 114.5 116.2	114.8 111.6 110.1 110.3 110.7 114.3	1.59 1.67 1.77 1.81 1.88 1.98	120 124 134 125 139 143
Monthly 1955—Sept. Oct. Nov. Dec.	401.9	6.1	40.6	6.8 {	311.0 311.6 314.5 317.5	4.1 4.0 3.7 3.3	2.1 2.1 2.4 2.4	15.8 15.8 15.8 15.8	114.9 114.9 115.0 114.7	111.7 111.6 111.2 111.3	1.90 1.91 1.93 1.93	142 143 143 144
1956—Jan. Feb. Mar. Apr.	403.4	4.1	40.5	6.6	316.7 317.1 318.6 321.7	2.9 2.8 3.1 3.4	2.9 2.9 2.8 2.6	15.7 15.3 15.7 15.5	114.6 114.6 114.7 114.9	111.9 112.4 112.8 113.6	1.93 1.93 1.95 1.96	143 143 141 143
May June July Aug.	413.8	3.5	40.7	7.4	322.8 324.9 324.3 328.1	3.8 4.1 4.2 4.3	2.6 2.9 2.8 2.2	15.9 16.0 16.0 16.3	115.4 116.2 117.0 116.8	114.4 114.2 114.0 114.7	1.97 1.97 1.97 1.98	141 141 136 142
Sept. Oct. Nov. Dec.	423.8	4.1	43.2	7.5	329.5 332.5 333.5 334.0†	4.3 4.1 3.8 3.4	2.2 2.0 1.9 2.5 2.5	16.0 16.1 16.4 16.5†	117.1 117.7 117.8 118.0	115.5 115.6 115.9 116.3†	2.00 2.02 2.03 2.05	145 146 146 147
1957—Jan.					335.2	3.0	2.9	16.4	118.2	116.9	2.05	146

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place
 Seasonally adjusted.

^{5.} Production workers.

^{6.} Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

[†] Revised.

Millions of Dollars

1957-Jan. *

219.0

63.8

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO 1 EXPORT INDEXES 4 NEW GOLD 1948 = 100PRODUCTION OTHER WESTERN CENTRAL AVAILABLE Total STERLING ALL EUROPE & U.S.A. U.K. AND FOR TOTAL VALUE PHYSICAL AREA 2 SOUTH COLONIES OTHER EXPORT PRICE Countries VOLUME AMERICA ‡ Calendar Yrs. 217 2,334 267 364 145 3,963 150 127.3 123.0 103.5 2,349 291 281 121.8 1952 468 216 4,356 150 139.9 114.9 1953 2,463 669 252 367 207 215 4,173 144 133.9 118.3 1954 2,367 658 208 349 196 169 3,947 126.2 109.6 139.2 1955 2,612 774 254 379 172 160 4,351 155 117.5 118.5 1956 2,880 121.0* 473 188 4,864 155.7* 128.7* Monthly 1955-May 67.2 24.3 30.6 15.0 13.9 373.0 15.0 143.2 117.2 122.2 19.5 232.6 65.536.8 383.3 124.6 June 14.1 14.8 147.4 118.3 202.1 63.8 19.4 39.216.4 16.0 356.9 11.9 135.8 117.4 115.7 Aug. 27.7 14.2 148.9 243.3 63.3 25.6 13.4 387.5 13.1 118.0 126.2 15.2 230.2 72.2 30.3 8.9 $\frac{12.2}{11.7}$ 32.5 389.3 149.8 Sept. 118.4126.5Oct. 61.6 21.1 33.1 14.0 13.9 381.2 145.9 119.0 122.6 Nov. 240.1 64.2 18.1 43.3 13.2 13.3 392.2 15.0 150.7 118.9 126.7 Dec. 62.3 19.3 380.9 122.8 15.5 18.1 13.4 146.6 119.4 72.9 19.9 140.4 1956-Jan. 217.3 26.5 14.1 14.7 365.4 12.4 119.2 117.8 58.8 19.5 12.4 12.7 Feb. 216.0 31.4 352.9 14.8 135.7 119.4 113.7 208.4 49.2 21.0 28.6 12.0 14.0 333.2 12.0 127.8 120.3 106.2 Mar. Apr. 236.6 65.6 19.9 30.7 15.0 20.4 388.2 12.5 149.3 120.8 123.6 May 261.8 25.4 42.4 30.1 435.3 121.7 59.3 16.3 14.4 167.2 137.4 233.6 28.5 65.7 50.6 17.1 33.9 429.3 12.9 165.3 121.9 135.6 July 237.5 75.9 22.1 46.6 16.4 31.8 430.3 11.1 165.6 121.0 136.9 267.5 19.2 20.2 426.7 163.8 69.1 37.2 13.6 14.5 121.4 134.9 Aug. 42.1 75.7 Sept. 235.8 19.9 20.6 409.4 12.2 129.6 Oct. 286.1 67.3 17.9 47.0 21.2 17.1 456.6 12.3 175.4 121.7 144.1 Nov. 121.7 83.9 22.7 44.9 16.4 14.6 426.2 12.3 163.4 134.375.0 20.8 Dec. 235.9 45.1 18.4 15.4 410.6 10.4 157.5* 121.6* 129.5*

	PORTS (EX		Excess of Merchandise	IMPO	ORT INDE	XES 4					
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Exports over Merchandise Imports	Total Value	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956*	2,813 2,977 3,221 2,961 3,452 4,166	421 360 453 392 401 484	309 186 172 183 211	181 157 179 199 234	275 285 291 286 320	86 65 67 72 94	4,085 4,030 4,383 4,093 4,712 5,710	-122 326 -210 -146 -360 -846	154.8 152.3 165.2 154.4 177.1	126.2 110.4 109.4 109.5 110.5	122.7 138.0 151.0 141.0 160.3
Nov. 1956	4,155	484	223	326	361	144	5,693	-859			
Monthly 1955–July Aug. Sept. Oct. Nov. Dec.	274.4 301.7 302.4 331.1 303.5 289.9	33.5 45.4 31.7 38.6 40.3 28.1	16.3 18.4 23.1 21.4 24.7 11.6	17.8 21.6 22.0 23.5 32.8 21.3	23.6 32.7 27.3 31.3 31.7 26.0	7.0 10.0 7.7 10.8 10.7 8.9	372.6 429.8 414.2 456.7 443.7 385.8	-15.7 -42.3 -24.9 -75.5 -51.5 -4.9	167.6 191.2 187.6 207.1 201.0 175.1	109.1 109.6 111.3 112.1 112.8 113.6	153.6 174.5 168.6 184.7 178.2 154.1
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.*	294.5 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 372.3 300.8	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 28.9	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 28.0 30.7	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 525.1 402.6	-38.3 -52.1 -130.4 -144.2 -114.7 -61.3 -52.3 -47.0 -28.3 -86.2 -98.9 +8.0	183.2 183.5 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 237.8*	113.3 113.7 114.3 113.8 113.1 113.5 112.4 112.4 111.9 112.8 113.1*	161.7 161.4 183.7 210.9 219.3 195.2 194.0 189.4 175.3 217.5 210.3*
1957-Jan. *	348.4	35.6					459.9	-55.8			

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1951, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 2024 and 1.

1953, 1954 and 1955 amounted to Jones, 1951. 1659, respectively. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon 2.

404.1

and Iraq.

and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on
unit values derived from the Customs entries.
See footnote ‡ to "Canadian Gold Statistics" table on page 53.
Revised.
Preliminary

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS: COMMODI

Millions of	Dollars								Compiled f	rom "Trade	of Cana
		FAR	M AND FIS	H PRODUC	CTS		For	EST PRODU	CTS		
Calenda	nation, ar Years uarters	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iron Ore
To U.S.A.	1953 1954 1955 1956	24 13 12 20	115 70 32 49	239 242 228 234	378 325 272 303	189 212 256 236	202 206 234 245	564 559 578 616	128 122 142 140	1,083 1,099 1,210 1,237	14 26 80 114
	1954-II III IV 1955-I III IV 1956-I II III IV	7 1 3 2 5 2 3 4 10 2 4	25 13 25 2 8 4 18 3 12 16 18	59 62 62 55 54 58 61 59† 57† 59† 59	91 76 90 59 67 64 82 66† 79† 77† 82	43 71 61 55 67 76 59 56 60 68 53	53 51 54 52 60 59 62 60 66 58 61	142 139 144 134 145 145 154 147 153 155 161	25 33 36 33 31 39 39 39 35 30 40	263 294 295 274 303 319 314 298 308 317 314	3 12 11 - 17 38 24 - 26 54 34
To U.K.	1953 1954 1955 1956	240 162 167 198	35 34 47 38	42 46 58 72	317 242 272 307	49 68 69 39	28 34 35 30	18 29 33 42	15 14 19 23	110 145 156 133	7 6 9 19
	1954-II IV 1955-I II IV 1956-I II III IV	28 49 50 40 43 50 34 45 52 53 48	3 12 17 14 13 12 8 2 6 13 17	10 5 17 21 14 7 16 22 10 15† 24	41 66 84 75 70 69 58 69 68 81†	18 18 17 17 20 17 15 11 10 9 8	9 9 9 8 10 9 9 6 7 10 7	7 9 8 7 8 10 8 9 13 11 8	3 6 4 3 4 6 5 4 9 6	37 42 38 35 42 42 37 30 34 40 29	1 2 2 1 1 3 4 1 3 10 5
To All Other	1953 1954 1955 1956	406 288 234 366	67 27 20 32	82 93 108 112	555 408 362 509	27 31 42 34	19 31 28 30	37 48 55 51	16 20 26 12	99 130 151 127	10 8 11 12
	1954-II III 1955-I III III IV 1956-I II III IV	82 67 80 56 59 58 60 60† 124 104† 79	8 3 7 2 9 6 2 5† 12† 7	20 18 25 26 24 20 39 33† 21† 20† 38	110 888 112 84 92 84 101 97 157† 131† 124	8 8 9 10 12 9 10 7 10 8 9	9 6 6 9 7 6 7† 8† 9	12 16 15 11 17 14 13 9† 14† 13†	3 5 7 3 7 8 9 2 † † 4 † 3	32 38 37 30 45 38 38 25† 34† 34† 34	1 3 2 1 2 5 3 1 2† 6† 4
Total All Countries	1953 1954 1955 1956	670 463 413 584	217 131 99 119	363 381 394 417	1,250 975 906 1,120	265 311 367 309	249 271 297 305	619 636 666 708	159 156 187 174	1,292 1,374 1,517 1,496	31 40 100 144
	1954-II III IV 1955-I III IV 1956-I II III IV	117 117 133 98 107 110 97 108 186 158 131	36 28 49 18 30 22 28 9 31 36 42	89 84 104 102 92 85 116 114† 88† 94†	242 229 286 218 229 217 241 232† 304† 289† 295	69 98 87 82 99 102 84 74 80 85 71	71 69 69 66 79 75 77 72 80 77	161 164 166 152 170 169 175 166 179 180 183	31 44 48 39 42 53 53 41† 36† 48†	332 375 370 339 390 399 389 353† 375† 390† 378	5 17 15 2 20 46 31 2† 30 69 43
★ A comple	te list of item	s included in	this classificat	ion is availal	ole from the	Research Den	artment on re	quest 1	Mainly fisher	v products c	attle and

^{*} A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and 3. Largely asbestos, silver and products, platinum and abrasives.

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, the products of the research Department on request.

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, the products of the research Department on request.

SSIFICATION BY DESTINATION*

nion Bureau of Statistics

nion.	Bureau of St	atistics							Mill	ions of Dollars
ary and el	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials	Total Metal and Mineral Materials	Chemi- cals and Fertilizers	Total Manufac- tured and Miscel- laneous Goods	Exports of Foreign Produce	Total Exports
6691	91 77 84 97	178 183 228 246	68 63 64 67	6 6 36 103	152 141 169 187	565 522 710 865	85 86 112 131	308 285 255 282	44 50 53 60	2,463 2,367 2,612 2,879
797314803336	21 19 16 18 26 23 18 17 24 28 28	47 46 49 52 54 58 65 60 66 60 60	17 17 15 16 16 15 18 16 14 16 21	1 1 2 5 7 10 14 20 27 26 31	36 34 38 35 44 43 46 43 49† 45† 49	132 138 139 132 174 201 203 166 218 243 239	20 15 26 36 23 22 30 34 35 27 34	88 59 65 66 69 56 67 65† 77† 63 78	14 13 13 13 14 13 14 13 15 15	608 595 628 580 649 676 708 642 732 742† 764
8 7 9 5	66 75 99 108	68 82 93 99	20 27 33 29	- - - -	29 37 39 45	208 234 292 315	9 16 20 21	21 16 29 37	4 5 5 6	669 658 774 818
1 3 2 2 5 5 6 3 3 5 4	23 17 22 23 23 26 27 22 25 23 38	24 20 18 20 26 23 24 25 22 25 27	6 8 8 10 9 7 7 4 8 10 7	- - - - - - - -	10 10 9 7 12 12 12 9 12† 12 12† 9	65 60 61 63 76 76 77 68 73 84 90	4 3 6 4 7 4 5 4 6 7 4	3 4 6 6 7 7 9 9 9† 7† 12	1 1 1 1 1 1 2 2	151 176 196 184 203 199 188 181 190 221 226
4 1 9 1	21 33 30 31	41 52 69 84	8 9 11 13	- - - 1	39 42 42 65	133 155 192 246	44 59 78 77	203 159 170 199	7 11 12 7	1,041 922 965 1,165
1 1 7 6 6 0 8 6 1 1 0 4	9 8 9 6 10 7 6 5 6† 7	14 14 15 15 17 20 16 22 20 21	2 3 4 2 1 4 3 - 1 [†] 7 4	- - - - - - - - 1	11 14 12 5 12 11 14 8† 19† 17† 20	38 43 49 36 49 57 50 42 60 68 76	15 15 18 16 20 20 23 16† 20 20 20 20	50 37 38 36 37 55 42 46† 58† 50† 45	1 2 4 1 2 5 4 2 1 [†] 2 2	246 223 259 203 245 259 258 228 330† 304 301
8 4 7 7	178 185 213 236	287 317 390 428	96 99 108 109	6 6 36 104	220 220 250 297	906 911 1,194 1,426	138 161 210 229	532 460 455 518	55 66 70 73	4,173 3,947 4,351 4,863
936 5292 9684	53 44 47 47 59 56 51 44 56 58 79	85 80 82 87 97 101 105 107 108 106 107	25 28 27 28 26 26 28 21 24 33 31	1 1 2 5 7 10 14 20 27 26 31	57 58 59 47 68 66 69 64† 81† 75 78	235 241 248 231 299 334 330 276 351 395 404	39 33 51 56 50 46 58 55 61 54 58	141 99 109 108 112 118 118 120† 143 120† 135	16 16 18 15 16 20 18 16 18 19 21	1,005 993 1,082 967 1,097 1,134 1,154 1,052† 1,252† 1,267† 1,291
and pr	oducts, flaxseed	l, furs and dair	y products.	2. Mainly	pulpwood, plyw	oods, veneers, 1	nardwood luml	ber, logs, pit pr	ops, poles and	paper products.

nd products. flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. ts, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.





CUMULATIVE TABLE OF CONTENTS 1956-1957

See Statistical Summary Indexes, published annually, for details of 1956 and previous years

		ige Number of Appearance
MONTHLY TABLES	1957 Issues	1956 Issues
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United States Dollar in Canadian	Fund	s				
Consumer Credit Outstanding .						
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Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

MARCH 1957



BANI MONTH-EN

Millions of Dollars Month-En														
	ASSETS													
		Governm	nent of Ca	ınada Dir	ect and G	uaranteed	Securities			Adva	inces to			
	Treasury		Oth	er Maturi	ties		Total	Of which held under Purchase	Provincial Govt. Securities	Govt.	Chartered & Savings	F. Cu		
	Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total		and Resale Agreements		Canada	Banks			
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1		1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	21.8	-	- - -	- - -	P.9		
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 354.5 629.7 5	297.3 516.6 507.2 ⁵	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 ⁵	- - -	- - -	- -	2.0	1		
End of 1956—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	455.6 323.5 392.4 456.1 453.0 495.1 535.3 557.5 553.5	510.3 440.6 673.3 585.3 576.5 524.2 506.0 473.8 467.7 519.7 5	449.1 569.6 643.1 798.9 828.0 849.8 672.7 669.7 672.7 629.7 5	624.2 725.1 328.7 328.8 335.7 354.4 447.5 451.5 466.4 507.2 5	199.9 231.6 206.4 148.8 138.1 131.3 215.6 221.4 222.5 232.0 5	1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.7 1,816.4 1,829.2 1,888.7 5	2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9 5	- - - - - - - -		-	5.0	1		
1957—Jan. Feb. Mar. Average of	413.5 436.6 477.2	678.2 616.1 627.9	438.8 620.4 612.4	510.3 318.9 314.4	229.2 224.9 223.5	1,856.5 1,780.4 1,778.4	2,270.0 2,217.0 2,255.6	2.1 1.2 0.7	- - -	-	- - -			
Wednesdays 1956—Mar. Apr. Apr. May June July Aug. Sept. Oct. Nov. Dec.	421.6 410.2 353.7 447.9 456.3 482.7 505.1 526.3 536.9 525.9	612.7 472.9 723.6 641.4 588.3 541.4 514.9 500.7 455.7 493.4		1,214.9 1,395.3 1,195.5 1,230.1 1,286.7 1,325.3 1,335.0 1,342.1 1,352.3 1,369.4		1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,249.2 2,278.4 2,272.9 2,319.5 2,331.3 2,349.3 2,365.0 2,369.1 2,344.9 2,388.7	3.8 - 0.2 - 0.8 1.0 1.4 1.4 3.8 0.4	-		11.5 5.1 5.7 20.3 6.4 - 6.4 21.3 13.6	1		
1957—Jan. Feb. Mar.	466.4 402.6 484.3	687.6 5 646.2 610.9		1,178.3 5 1,174.1 1,149.4		1,866.0 5 1,820.3 1,760.3	2,332.4 ⁵ 2,222.9 2,244.5	1.2 7.0 0.1	- - -	_	6.0 - 5.4			
As at 1956—Oct. 3 10 17 24 31	536.9 496.0 498.3 542.6 557.5	506.1 496.1 524.8 502.8 473.8		1,347.8 1,343.5 1,338.8 1,337.7 1,342.6		1,853.9 1,839.6 1,863.6 1,840.6 1,816.4	2,390.8 2,335.6 2,361.9 2,383.1 2,374.0	7.2	- - - -		32.0			
Nov. 7 14 21 28	549.0 529.0 540.6 528.8	451.4 452.1 452.9 466.3		1,345.6 1,344.7 1,357.5 1,361.5		1,797.0 1,796.8 1,810.5 1,827.7	2,346.0 2,325.8 2,351.1 2,356.5	15.1	 - -	-	25.0 10.0 50.0			
Dec. 5 12 19 26	536.7 543.3 508.3 515.3	468.4 481.1 511.9 512.0		1,363.9 1,370.1 1,368.5 1,375.2		1,832.3 1,851.2 1,880.3 1,887.3	2,369.0 2,394.6 2,388.7 2,402.5	1.4	- - -	- - -	- 44.5 10.0			
1957—Jan. 2 9 16 23 30	493.3 484.1 484.2 454.0 416.5	707.1 ⁵ 678.8 682.1 685.8 684.3		1,177.0 ⁵ 1,178.7 1,179.7 1,177.6 1,178.5		1,884.2 ⁵ 1,857.5 1,861.9 1,863.4 1,862.8	2,377.4 ⁵ 2,341.6 2,346.1 2,317.4 2,279.3	6.0 - - -	- - - -	- - - -	30.0			
Feb. 6 13 20 27	383.3 391.5 401.1 434.4	672.4 654.9 638.6 619.0		1,183.8 1,182.6 1,161.9 1,168.1		1,856.2 1,837.5 1,800.5 1,787.1	2,239.5 2,229.0 2,201.6 2,221.4	7.8 20.4		-	- - -			
Mar. 6 13 20 27	471.4 487.1 498.8 479.8	604.4 609.9 611.5 617.9		1,147.8 1,149.7 1,149.6 1,150.4		1,752.1 1,759.6 1,761.1 1,768.3	2,223.5 2,246.6 2,259.9 2,248.0	0.5	, - -	- - -	0.4 11.0 - 10.0			

^{1.} Foreign exchange and foreign securities 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other a exceeding market values' to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

ADA LY SERIES

Millions of Dollars

SERIES										Munons of Donars
					LIABILI	TIES				
	Total	No	tes in Circula	ntion	Canadia	ın Dollar I	Deposits			
A!l Other	or Liabilities	Hel	ld by		Govt. of	Chartered	0.1	Currency	Other	
		Chartered Banks	Others	Total	Canada	Banks	Other	Liabilities	4	
21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	As at Dec. 31 1951 1952 1953
76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956 End of
22.7 54.3 53.6 131.0 48.2 143.3 108.2 85.9 116.9 28.1	2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,621.3 2,547.7	219.1 271.0 280.9 235.3 304.6 249.6 255.8 309.1 250.5 370.9	1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8 1,542.9 1,497.8	1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5 1,868.7	48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4 38.8	506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.9 511.5	31.4 30.6 29.9 32.2 39.6 35.6 45.2 30.7 31.7 31.2	91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2 62.2	50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7 35.4	Mar.—1956 Apr. May June July Aug. Sept. Oct. Nov. Dec.
66.9 69.6 167.0	2,460.9 2,421.5 2,548.7	294.1 260.6 *	1,444.8 1,457.3	1,738.9 1,717.9 1,724.6	57.8 52.7 78.3	524.0 497.5 519.5	34.3 27.2 25.1	65.4 75.0 65.4	40.5 51.4 135.8	Jan. — 1957 Feb. Mar. Average of
38.8 48.3 51.3 53.1 47.5 56.0 42.5 55.0 63.6 49.3	2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3 2,543.2 2,549.5 2,571.3	302.3 318.4 320.4 335.9 339.6 332.2 342.2 335.0 349.9 356.7	1,360.3 1,366.8 1,384.4 1,386.0 1,417.6 1,434.5 1,430.8 1,447.5 1,444.1 1,481.5	1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7 1,772.9 1,782.5 1,794.1 1,838.2	48.6 48.3 52.4 55.7 47.9 51.9 47.7 59.3 45.0 32.6	538.7 556.0 537.2 550.2 531.5 545.6 542.8 538.3 531.4 548.5	34.0 31.0 28.9 32.1 32.9 30.2 31.4 31.4 30.2 30.7	87.9 87.5 88.7 85.7 81.0 69.7 60.7 60.4 67.3 61.6	49.4 64.0 55.4 65.4 77.7 66.8 63.7 71.3 81.6 59.7	Wednesdays Mar.—1956 Apr. May June July Aug. Sept. Oct. Nov. Dec.
55.3 60.6 54.0	2,514.3 2,481.3 2,429.4	378.7 325.7 316.9	1,423.4 1,400.4 1,407.8	1,802.2 1,726.0 1,724.7	57.5 64.3 51.0	524.5 478.3 513.8	27.9 28.0 28.6	63.0 64.1 65.3	39.3 45.5 45.9	Jan. — 1957 Feb. Mar. As at
50.4 57.3 40.2 41.3 85.9	2,544.8 2,535.1 2,515.3 2,539.8 2,571.1	318.6 346.4 340.5 360.4 309.1	1,458.3 1,441.2 1,447.5 1,418.7 1,471.8	1,776.9 1,787.6 1,788.0 1,779.1 1,780.9	70.9 51.2 52.5 67.1 55.0	534.3 539.6 509.1 533.1 575.3	35.7 28.6 31.8 30.0 30.7	61.5 58.3 62.2 63.5 56.4	75.5 69.7 71.7 67.0 72.9	3 Oct. — 1956 10 17 24 31
86.3 59.4 72.2 36.8	2,547.6 2,534.2 2,546.2 2,570.1	335.6 348.6 355.3 360.3	1,455.9 1,448.0 1,441.7 1,431.0	1,791.4 1,796.6 1,796.9 1,791.3	43.9 44.8 41.7 49.5	528.0 508.6 525.5 563.6	29.3 28.1 31.9 31.4	62.7 71.7 60.5 74.1	92.2 84.4 89.7 60.1	7 Nov. 14 21 28
52.4 51.1 47.5 46.2	2,531.3 2,567.3 2,604.1 2,582.3	329.2 369.3 361.0 367.2	1,479.0 1,457.6 1,491.6 1,497.8	1,808.2 1,826.9 1,852.7 1,865.0	50.2 39.9 18.6 21.5	529.2 542.1 581.0 541.7	29.4 27.9 27.9 37.8	56.9 65.8 62.1 61.4	57.4 64.8 61.8 54.9	5 Dec. 12 19 26
86.3 71.8 39.4 39.1 39.7	2,579.2 2,566.6 2,509.4 2,477.9 2,438.6	386.2† 423.9† 373.2† 377.5† 339.8	1,480.6† 1,414.5† 1,427.5† 1,386.4† 1,401.1	1,866.8 1,838.4 1,800.7 1,763.9 1,741.0	72.9 60.5 50.2 51.7 52.1	511.1 528.6 524.9 534.8 523.1	31.0 29.1 26.9 26.9 25.5	58.0 65.5 66.1 63.4 62.0	39.4 44.5 40.5 37.2 35.0	2 Jan. — 1957 9 16 23 30
56.4 41.1 47.4 97.5	2,427.5 2,388.9 2,367.1 2,441.7	327.7 338.0 329.0 308.1	1,409.5 1,391.9 1,392.3 1,407.7	1,737.2 1,729.9 1,721.3 1,715.8	60.1 50.2 48.6 98.4	481.0 469.9 466.8 495.6	31.4 29.4 25.6 25.6	72.9 60.3 59.4 63.8	45.0 49.2 45.5 42.4	6 Feb. 13 20 27
84.0 42.7 48.3 41.0	2,435.0 2,429.3 2,432.1 2,421.2	304.5 323.3 317.8 322.0	1,421.2 1,403.0 1,406.7 1,400.2	1,725.7 1,726.3 1,724.4 1,722.2	58.9 40.2 57.9 47.2	508.8 512.0 513.9 520.7	26.1 36.8 27.4 24.2	67.0 68.5 63.5 62.3	48.5 45.5 45.0 44.6	6 Mar. 13 20 27
	All Other Accounts 21.0 39.2 63.5 76.9 100.9 128.1 22.7 54.3 53.6 131.0 48.2 143.3 108.2 143.3 108.2 143.3 153.1 53.6 16.9 28.1 38.8 48.3 51.3 55.0 63.6 40.0 50.4 42.5 55.0 63.6 54.0 50.4 57.3 40.2 41.3 85.9 86.3 59.4 72.2 36.8 86.3 71.8 39.1 39.7 56.4 41.1 47.4 97.5 84.0 42.3	All Other Accounts 3 21.0 39.2 63.5 76.9 10.9 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 54.3 22.7 24.04.7 22.7 24.04.7 22.7 24.04.7 22.7 24.75.9 24.60.1 25.7 21.1 21.3 22.7 24.60.1 25.7 26.0 21.3 25.7 27.1 26.1 26.2 27.2 27.2 27.2 27.2 27.2 27.2 27.2	All Other Accounts 3 21.0 21.0 2.444.1 39.2 2.381.4 63.5 2.437.2 2.63.8 63.5 2.400.8 100.9 2.620.2 2.89.4 2.547.7 2.475.9 2.27 5.4.3 2.475.9 2.475.9 2.27 5.4.3 2.451.1 2.631.4 108.2 2.5511.2 143.3 1.0 2.583.9 2.5511.2 143.3 1.0 2.583.9 2.5511.2 16.9 2.621.3 2.511.2 16.9 2.621.3 2.511.2 16.9 2.621.3 2.511.2 16.9 2.621.3 2.50.5 2.511.2 16.9 2.421.5 16.0 6.6 6.9 2.440.9 2.421.5 2.50.6 167.0 2.524.2 2.531.0 332.2 2.531.0 332.2 332.2 48.3 2.472.0 318.4 47.5 2.528.3 339.6 63.6 63.6 2.544.8 331.4 47.5 2.528.3 339.6 63.6 63.6 2.544.8 332.2 42.5 55.0 63.6 63.6 2.544.8 334.9 50.4 2.544.8 57.3 2.553.1 340.5 41.3 2.533.1 340.5 41.3 2.533.1 347.5 54.0 2.534.2 2.534.2 335.0 42.2 2.555.3 63.6 2.534.3 336.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 40.2 2.5353.1 346.4 41.3 325.7 336.3 325.7 347.9 39.7 2.448.8 339.8 56.4 2.534.2 335.0 340.5 41.3 360.3 329.0 338.0 47.2 2.566.6 339.8 56.4 2.427.5 341.7 39.7 2.438.6 339.8 56.4 2.427.5 441.1 2.388.9 329.0 342.5 343.1 347.5 340.6 340.3 340.5 340.6 340.5 340.6 340.	Total Assets or Held by Chartered Banks Others	Notes in Circulation	Total Assets Notes in Circulation Canadia	All Other Chartered Others Banks Others Banks Others Chartered Others Banks Others Chartered Others O	Total Assets Canadian Deposits Total Assets Liabilities Held by Chartered Banks Other Canadian Deposits Held by Chartered Banks Other Canadian Deposits Deposits Held by Chartered Banks Deposits Canadian Deposits Deposits Deposits Held by Chartered Banks Deposits Canadian Deposits De	Total Assets	All Other Accounts Accounts

Capital, rest fund and all other liabilities. 5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not able. † Revised.

IN SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHART MONT

Millions of Dollars

THE COURS OF DO	PPUI 3				
		I. CANADI	AN CASH I	RESERVES*	
		Cash Reserve	S	Canadian	Average
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half ** 1955 1956	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3
1955–Sept. Oct. Nov. Dec.	542 556 549 552	303 301 313 312	845 857 861 863	10,264 10,314 10,383 10,487	8.2 8.3 8.3 8.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	568 504 542 561 545 560 544 563 549 544 539 553	310 354 299 294 310 318 332 338 328 340 341 338	877 858 841 855 856 878 876 900 877 885 881 890	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,591 10,704	8.4 8.2 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3
1957–Jan. Feb. Mar.*	523 475 514	355 390 334	878 865 847	10,660 10,525 10,370	8.2 8.2 8.2

			Ba
	Advances		
	from Bank of Canada	Govt. of Canada	Provin Gover men
As at Dec. 31 1951 1952 1953 1954 1955 1956	- - - 2 -	88 49 473 176 517 246	185 214 166 190 181 169
End of 1955—Sept. Oct. Nov. Dec.	15 2 2	134 165 543 517	213 158 143 181
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	5 16	501 493 488 355 494 413 279 275 281 153 417 246	148 152 223 162 168 172 143 123 117 154 103 169
1957—Jan. Feb.	Name Name	254 391	138 142

															III.
	Bank of Canada	Cdn. Day-to-	Treasury	Gı	ernment of Direct an aranteed B	d	Othe	r Canad	ian Secui	ities 6	Ins. Res.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Mtges.	Call and To Stock- Brokers11	To	Prov- incial 8	M
As at Dec. 31 1951 1952 1953 1954 1955 1956 End of	892 899 888 791 840 882	- - 68 81 74	236 138 244 360 427 740	499 869 482 636 475 406	2,019 1,777 2,034 2,318 2,157 1,269	2,518 2,647 2,516 2,953 2,632 1,675	321 304 280 264 322 269	167 159 152 177 218 185	393 370 341 353 482 510	881 834 773 794 1,022 964	- - 74 294 493	78 73 61 68 112 90	30 82 92 75 67 62	68 79 65 61 83 95	10 11 11 11
1955–Sept. Oct. Nov. Dec.	796 858 852 840	44 86 54 81	369 337 327 427	401 646 564 475	2,775 2,484 2,364 2,157	3,175 3,130 2,928 2,632	337 338 336 322	214 219 218 218	449 469 479 482	999 1,027 1,034 1,022	209 236 264 294	88 94 99 112	45 52 48 67	33 51 83 83	1: 1: 1: 1:
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	819 759 725 836 824 810 805 830 820 884 875 882	59 82 75 43 64 97 109 68 114 85 64 74	512 564 593 756 767 772 742 814 786 791 743 740	436 406 398 350 558 557 511 522 526 464 485 406	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320 1,280 1,269	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848 1,784 1,765 1,675	317 308 298 295 297 291 292 291 286 295 265 269	213 210 210 211 208 206 202 200 197 197 192 185	480 489 485 489 504 510 511 520 519 516 518 510	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003 1,008 975 964	317 331 345 361 377 393 412 432 448 471 489 493	113 116 109 120 118 121 127 123 110 104 89 90	52 56 53 56 73 57 58 37 38 39 36 62	60 54 6 16 33 27 36 57 81 83 124 95	20 22 11 11 11 11 11 11 11 11 11 11 11 11
1957–Jan. 5 Feb.	818 758	86 101	800 809	5034 545	1,232 ⁴ 1,223	1,735 4 1,768	284 ⁴ 288	178 178	501 5 499	963 964	500 507	86 90	40 63	60 74	20

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1 Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each days since that date it has been a monthly average of 8 per cent, calculated as described in footnote **.

Mainly deposits of foreign banks.
Capital, rest fund, and undivided profits as at the latest fiscal year-end.
Beginning January 31, 1957, month-end figures for chartered bank holdings
of Government of Canada and provincial government securities are based
on "amortized value" and are therefore not directly comparable with
figures for preceding month-ends, which are based on "not exceeding
market value January 31, 1957, figures for certain chartered bank asset
tiems are not strictly comparable with those for earlier dates, owing to

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIA

BANKS

RIES nada

Millions of Dollars

		1	I. LIABILI	TIES						
Canadia ersonal avings	Other Notice	Other Banks	Public Demand	Total	Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities		Total Liabilities	
4,296 4,600 4,756 5,218 5,633 6,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
5,757 5,839 5,615 5,633	576 526 477 464	142 156 136 139	3,725 3,924 3,735 3,915	10,547 10,768 10,650 10,848	1,044 1,048 1,098 1,056	189 200 211 203	21 39 30 26	552 560 567 567	12,353 12,629 12,557 12,702	End of Sept1955 Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	469 476 466 480 485 459 472 477 476 453 439 444	117 123 125 124 110 118 115 110 110 155 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859 10,877 11,162	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,334 1,376 1,369	216 226 229 220 216 217 210 226 223 216 221 221	28 21 21 27 24 23 27 24 23 27 24 23 38 38	567 568 569 587 609 619 628 631 647 652 653	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
6 ,039 6 ,09 0	438 454	110 103	3,499 3,445	10,479 10,625	1,409 1,506	209 236	41 36	653 656	12,791 13,058	Jan. – 1957 Feb.
ГS			'		"				1	
ns 9 In (Canada			Total	Canadian Dollar	Foreign Cash Item Securities & Loans	s Lia	tomers'		

ГS													
ns 9	In Canad	da			Total of	Canadian Dollar Items in	Fore Sect	ign Cash l rrities & L	items oans	Customers' Liability Under Acceptances,	All Other	Total	
ain alers	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans	Foregoing Assets	Transit (Net)	Cash Items 13	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets	
77 57 57 91 04 61 60 69 68 61 60 55 40 55 41 59 61 73	137 146 165 147 163 169 20 7 185 163 144 129 114 97 76 60 45 34 22 4 193 169	583 734 871 859 910 966 676 699 904 910 872 877 836 831 828 763 755 756 955 966	2,587 2,786 3,235 3,235 3,979 4,431 3,750 3,889 4,029 4,029 4,086 4,234 4,460 4,535 4,541 4,562 4,561 4,561 4,575 4,431	3,171 3,519 4,105 4,095 4,889 5,397 4,426 4,589 4,859 4,869 5,183 5,269 5,288 5,287 5,327 5,321 5,280 5,365 5,381 5,397	7,698 8,037 8,526 9,135 10,185 10,225 10,019 10,262 10,318 10,185 10,099 10,105 10,218 10,120 10,218 10,332 10,273 10,323 10,298 10,382 10,298 10,342 10,298	512 752 751 827 1,002 1,330 803 835 677 1,002 736 677 629 936 677 920 836 697 859 843 878 1,330	254 283 280 332 327 356 297 301 309 327 297 301 310 314 334 313 381 314 356	206 262 244 322 282 375 314 300 297 282 291 293 3295 314 326 329 380 355 396 375	409 435 540 488 518 720 540 546 561 518 554 682 641 657 750 7111 701 712 720	225 199 155 155 203 210 189 200 211 203 216 226 229 220 216 217 210 226 223 216 221 210	154 160 160 174 185 213 191 186 183 185 192 190 193 202 201 207 205 207 203 202 213	9,458 10,128 10,656 11,433 12,702 13,428 12,353 12,629 12,557 12,702 12,380 12,380 12,380 12,806 12,700 12,944 12,878 13,008 13,104 13,164 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of Sept1955 Oct. Nov. Dec. Jan 1956 Feb. Mar. Apr. May June July June July Sept. Oct. Nov. Dec.
59 55	150 134	896 934	4,408 5 4,423	5,304 5 5,357	10,207 ⁵ 10,265	715 814	311 352	370 395	763 5 780	209 236	216 217	12,791 13,058	Jan.5–1957 Feb.

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Including canadian day-to-day loans.

9. Excluding Canadian day-to-day loans.

19. Including Canadian day-to-day loans.

10. Loans to grain dealers and exporters,
11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings
Bonds" and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Includes deposits with other banks in foreign currencies, foreign bank notes,
gold and coin outside Canada and foreign currency items in transit (net).
14. Includes bank premises, shares of and loans to controlled corporations,
gold and coin in Canada, Canadian dollar deposits with other banks,
non-current loans and other assets. Preliminary.

IENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHART

ESTIMATE

	Bank of	Cdn.	Т	Govt.	Oth	er Cana	dian Secu	ırities	Insured				
	Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial 1, 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & To Stock- Brokers	Short 2 To Others	Prov- incial	l i
Average of Wednesdays 1955—Mar. Apr.	780 817	80 87	423 388	3,122 3,172	290 294	182 189	374 388	846 872	105 114		37 15	41 8	
May June July Aug. Sept. Oct. Nov. Dec.	817 803 854 848 852 859 854 879	93 111 114 80 54 50 53 57	419 409 391 416 379 363 298 375	3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	296 313 312 315 334 336 336 329	198 204 203 211 211 213 215 217	394 409 435 437 443 449 473 482	888 926 950 964 988 997 1,024 1,029	124 138 152 173 196 221 250 281	78 83 94 95 95 94 99 106	54 63 88 52 40 52 55 56	10 23 17 16 32 38 66 94	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873 880 904	55 80 61 17 59 78 77 62 78 76 79 70	442 542 570 640 759 760 739 790 798 785 771	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,850 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 482 480 489 504 509 514 516 517 515 510	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	
1957—Jan. Feb.	905† 804	80 113	766 813	1,629 1,658	265 270	179 179	506 504	950 952	496 502	89 87	47 48	66 72	
As at 1956—Aug. 1	939 881	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 513	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	128 132 131 122 122	55 44 33 37 36	34 37 41 43 49	
Sept. 5 12 19 26	887 906	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	287 290 290 289	198 198 197 197	515 515 517 516	1,000 1,003 1,005 1,002	432 436 441 445	122 122 122 114	33 34 37 37	54 58 63 67	
Oct. 3 10 17 24 31	886 850 893	68 76 79 71 85	797 792 778 763 791	1,854 1,852 1,829 1,811 1,784	292 292 292 293 295	195 195 195 195 197	518 518 514 519 516	1,005 1,005 1,001 1,007 1,008	449 452 458 463 471	111 106 109 107 104	42 38 44 38 39	57 64 69 70 83	
Nov. 7 14 21 28	857 881	70 69 80 97	790 795 761 738	1,784 1,775 1,762 1,772	291 284 281 265	191 191 192 191	518 515 515 514	1,000 990 987 971	473 478 482 486	98 96 93 91	40 33 35 35	92 99 121 122	
Dec. 5 12 19 26	908 940	51 63 92 75	753 750 737 749	1,756 1,722 1,682 1,665	264 270 268 268	186 187 185 185	513 512 509 507	963 969 962 961	490 493 497 494	90 87 87 89	48 50 57 57	134 128 118 113	
1957—Jan. 2 9 16 23 30	953† 898 912†	69 68 76 101 86	753 753 762 762 804	1,660 1,639 1,624 1,615 1,608	265 265 265 266 265	182 180 178 178 178	506 505 506 506 507	953 950 948 950 950	493 494 498 496 499	89 90 90 88 86	59 45 48 42 39	86 67 59 60	and the same of th
Feb. 6 13 20 27	808 796	110 115 117 112	818 814 812 808	1,607 1,626 1,642 1,758 7	264 264 266 285 7	180 179 178 176	507 506 505 497 7	951 950 950 958	499 501 503 506	85 86 85 91	40 37 55 62	67 72 74 74	
Mar. 6 13 20	835	86 117 109	829 822 813	1,766 1,767 1,765	258 259 259	176 175 176	496 499 498	930 934 932	506 506 506	91 87 89	64 53 57	71 64 61	

[★] For data on cash reserves, see section 1 of table on page 65. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans, as loans. 5. Loans to grain dealers and exporters. 6. Loans to finance the purchase of Canada Savings Bonds at time of issue. 7. Beginning with the we exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figure

BANKS

LY SERIES

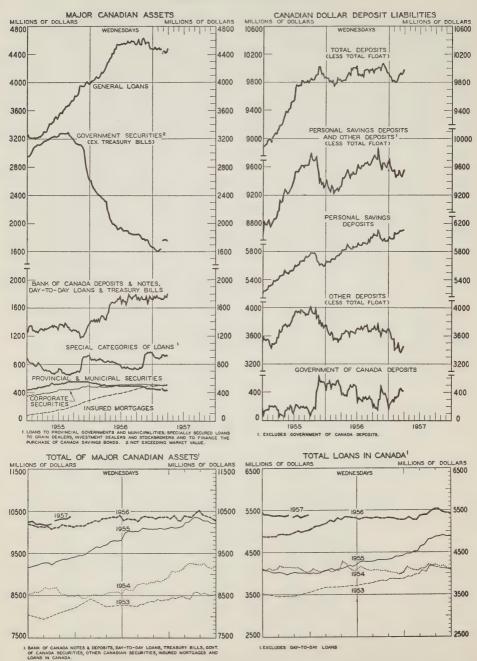
Millions of Dollars

eada											Millions of Dollars
ans 2 in	1 Canada				Total	Estimated Items	C	Canadian D	ollar Depos	sits	
rain alers	C.S.B.	Sub- Total	General Loans	Total Loans	of Fore- going Assets	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
63	104	780	3,243	4,023	9,380	499	5,391	174	4,022	9,588	Average of Wednesdays Mar.—1955 Apr.
43	89	716	3,308	4,024	9,475	467	5,453	69	4,148	9,669	
321	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
861 558 855 831 813 821 840 855 841 847 857 861	153 136 119 103 85 66 53 39 26 11 130 178	868 863 852 834 830 794 753 747 737 740 867 963	4,015 4,069 4,156 4,287 4,427 4,537 4,571 4,563 4,571 4,581 4,512	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,312 5,449 5,475	10,157 10,110 10,158 10,172 10,285 10,371 10,297 10,343 10,351 10,335 10,420 10,361	562 539 511 591 654 622 721 613 669 700 640 684	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 437 488 296 307 312 184 370 341	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,413 4,299 4,355	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,563 10,635 10,644 10,661 10,655	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
361	158	907	4,482	5,389	10,216	646†	5,992†	242	4,257	10,491	Jan. — 1957
355	140	901	4,462	5,363	10,206	578	6,063	335	4,011	10,409	Feb.
344 359 360 358 353	45 42 39 36 34	750 760 746 742 740	4,558 4,586 4,562 4,566 4,585	5,308 5,345 5,308 5,307 5,326	10,261 10,356 10,380 10,358 10,356	723 560 590 600 592	5,924 5,918 5,920 5,914 5,914	266 327 314 329 301	4,406 4,275 4,325 4,334 4,348	10,596 10,520 10,559 10,577 10,563	As at 1 Aug.—1956 8 15 22 29
349	31	734	4,581	5,315	10,321	721	5,972	304	4,379	10,656	5 Sept.
340	28	728	4,581	5,308	10,358	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	10,359	654	6,002	307	4,315	10,624	19
36	22	741	4,542	5,284	10,366	689	5,998	295	4,385	10,678	26
36	18	727	4,563	5,290	10,317	727	6,046	191	4,419	10,656	3 Oct.
42	15	729	4,612	5,340	10,401	597	6,032	215	4,337	10,585	10
48	11	748	4,539	5,287	10,283	703	6,033	175	4,387	10,595	17
49	7	742	4,534	5,276	10,284	628	6,023	187	4,316	10,526	24
59	4	756	4,609	5,365	10,328	843	6,098	153	4,608	10,859	31
54	36	765	4,627	5,392	10,370	631	6,048	293	4,296	10,636	7 Nov.
56	97	819	4,577	5,397	10,360	612	5,995	297	4,284	10,576	14
56	193	938	4,549	5,487	10,440	692	5,969	488	4,289	10,745	21
61	193	947	4,572	5,519	10,504	626	5,955	404	4,326	10,685	28
57	187	967	4,570	5,538	10,408	663	5,984	371	4,334	10,689	5 Dec.
59	181	961	4,509	5,470	10,374	584	5,946	385	4,255	10,586	12
66	175	965	4,483	5,448	10,359	753	5,954	330	4,399	10,682	19
63	169	960	4,485	5,445	10,297	735	5,956	279	4,431	10,665	26
64 61 63 60 59	165 162 158 154 150	939 905 902 896	4,472 4,499 4,485 4,473 4,478	5,411 5,404 5,387 5,369 5,374	10,236 10,261 10,193 10,205 10,182	994† 517† 662† 514 541†	6,009 5,985 5,985 5,984 5,998†	164 233 262 295 257	4,704† 4,176† 4,234† 4,070† 4,101†	10,877† 10,394† 10,481† 10,349† 10,355†	2 Jan. — 1957 9 16 23 30
58	146	882	4,490	5,372	10,165	547†	6,066†	332	3,945†	10,343†	6 Feb.
54	142	885	4,474	5,360	10,173	541†	6,054†	324	3,965†	10,343†	13
56	138	911	4,472	5,383	10,202	604†	6,061†	340	4,037†	10,438†	20
55	134	927	4,411 7	5,338 7	10,284	618	6,071	344	4,096	10,511	27
56 63 66	130 126 122	933 921 931	4,446 4,420 4,433 rovincial gove	5,379 5,341 5,364	10,309 10,322 10,321	534 518 605	6,102 6,094 6,102	442 455 425	3,918 3,882 4,014	10,463 10,432 10,541	6 Mar. 13 20 of issue are classified

cludes securities guaranteed by provincial governments. 4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classined stics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not Pand subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. † Revised.

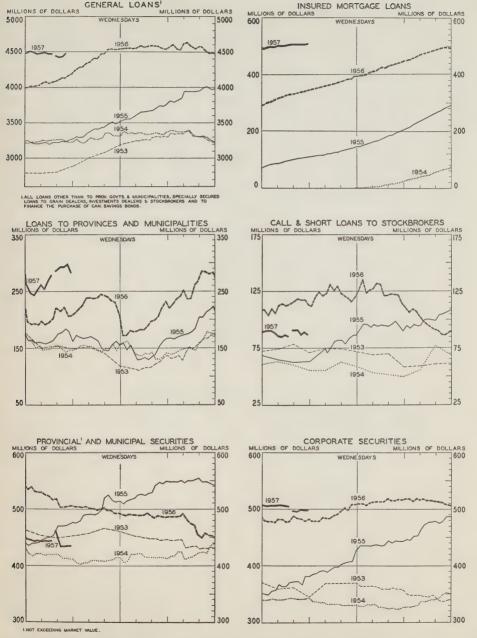
CHARTERED BANKS

ASSETS AND LIABILITIES



CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted March 27 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 67.

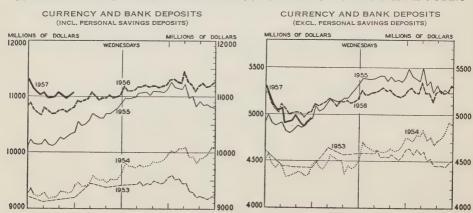
CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Bank of Canada

Millions of Dollars Bank of Canada										
	Curren	CY OUTSIDE	BANKS	CHARTE	RED BANK D	PEPOSITS	TOTAL CURRENCY AND CHARTERED BANK DEPOSITS 1			
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits		
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192		
End of 1955—July Aug. Sept.	1,413 1,374 1,436	98 97 99	1,511 1,471 1,535	5,630 5,696 5,757	3,886 3,931 3,853	9,516 9,627 9,610	5,397 5,402 5,388	11,027 11,098 11,145		
Oct.	1,397	100	1,497	5,839	3,929	9,768	5,426	11,265		
Nov.	1,395	100	1,495	5,615	3,815	9,430	5,310	10,925		
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881		
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726		
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753		
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853		
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031		
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972		
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131		
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152		
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306		
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295		
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440		
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233		
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192		
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058		
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982		

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC



^{1.} Less total float. Last weekly data plotted March 27, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars Par Value

Bank of Canada

Munons of Doudrs, Far value										
			DIRECT	FUNDED DEB	T OUTSTANDI	NG				
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING 2	
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 750 500	200 - - -	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547† 15,140 14,441	522 520 918 860 793	15,186 15,637 15,466 16,000 15,234	
End of 1956—Jan. Feb. Mar.	1,300 1,430 1,600	500 500 500	- - -	10,903 10,903 10,903	34 32 30	2,420 2,405 2,387	15,157 15,270 15,420	860 793 793	16,017 16,063 16,213	
Apr. May June	1,650 1,690 1,690	500 - -	=	10,903 10,903 10,848	30 28 35	2,363 2,327 2,293	15,446 14,948 14,866	793 793 793	16,239 15,741 15,659	
July Aug. Sept.	1,700 1,710 1,730	- - -	=	10,448 10,448 10,448	34 30 29	2,264 2,237 2,210	14,446 14,425 14,417	793 793 793	15,238 15,218 15,210	
Oct. Nov. Dec.	1,720 1,625 1,575	- - -	=	10,448 10,448 10,298	28 26 27	2,199 2,593 2,541	14,395 14,692 14,441	793 793 793	15,188 15,485 15,234	
1957—Jan. Feb.	1,565 1,605		_	10,298 10,298	23 21	2,508 2,475	14,394 14,399	793 793	15,187 15,192	

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

Muttons of Douars, 1 ar value									
			GOVERNMEN	T OF CANAD.	A ACCOUNTS	GE	NERAL PUB	LIC	
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total 3	TOTAL OUTSTANDING
As at Dec 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276† 312 407 434	7,659 7,507† 6,529† 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139† 8,619† 8,961 8,756	15,186 15,637 15,465† 16,000 15,234
End o 1956—Jan Fe Ma	2,276 b. 2,246	3,067 3,027 2,978	345 475 695	884 867 853	400 410 401	6,625 6,633 6,609	2,420 2,405 2,387	9,045 9,038 8,996	16,017 16,063 16,213
Ap Ma Ju	ay 2,299	2,872 2,815 2,797	810 350 341	838 841 850	413 415 415	6,597 6,694 6,589	2,363 2,327 2,293	8,960 9,021 8,882	16,239 15,741 15,659
Jul Au Sej	g. 2,428	2,717 2,750 2,732	80 105 105	862 880 895	414 418 422	6,514 6,400 6,393	2,264 2,237 2,210	8,778 8,637 8,603	15,238 15,218 15,210
Oc No De	ov. 2,478	2,675 2,624 2,534	165 190 160	909 919 924	421 430 434	6,365 6,251 6,215	2,199 2,593 2,541	8,564 8,844 8,756	15,188 15,485 15,234
1957—Ja: Fe		2,538 2,580	182 182	917 899	437 442	6,303 6,365	2,508 2,475	8,811 8,840	15,187 15,192

^{1.} Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only

† Revised.

^{2.} Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities guaranteed by the Government of Canada. For details by issue at March 31, 1957, see table on page 74.

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.
 Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

GOVERNMENT OF CANADA DIRE

NEW ISSUES AND RETIREMENTS

Millions of Dollars NEW ISSUES AND RETIREMENTS											
Date of Issue or Retirement	Type of Security	New	ount Values) , 2 Retirements	Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity	
	DIRECT MARKET ISSUES (ex. Special Short-term)										
1954 Mar. 1 June 1 1 1 1 1 1 1 1 1 1 1 1 1 1 Nov. 15 Dec. 1 15 15	2nd Victory Loan (in part) Loan Loan Loan Loan Loan Loan Loan Loan	550 300 200 700 400	847 ³ 100 1,111 ³ 200 88 ³ 395 150 2 3 362	0 0 0 0	3 ½ ¼ 3 ¼ 3 ½ 1 ½ 2 2 3 ¼ 4 3 1 ½ 3 2 2 2 2	Mar. 1/54 Dec. 15/56 June 1/76 Nov. 1/56 July 1/54 Nov. 15/54 Oct. 1/57 Oct. 1/79 May 1/57 Nov. 15/54 Dec. 15/54 Dec. 15/54	Mar. 1/52 NC June 1/74 Nov. 1/53 NC NC NC NC NC NC NC June 1/54 NC	Mar. 1/42 June 1/54 June 1/54 Nov. 1 /42 Mar. 1/53 July 23/54 Oct. 1/54 Oct. 1/54 May 1/43 July 23/54 May 1/43 July 23/54 More 1/550 Nov. 1/52	101.00 99.70 99.00 101.00 99.97 99.75 100.00 100.00	2.37 3.31 1.59 2.09 3.25	
1955 July 1 1 1	Loan Loan Loan Other Retirements	700	200 400 2 602	C C C	2 2 ½ 2 ¼ 2 ¼	May 1/58 July 1/55 July 1/55	NC NC NC	July 1/55 Mar. 1/53 Nov. 1/53	100.00	2.00	
1956 Jan. 15 June 1 July 1 Sept. 15 Sept. 15 Dec. 15 Dec. 15 Dec. 15	Loan Loan Loan Loan Loan Sth Victory Loan (in part) Loan Loan Loan Loan Other Retirements	250 150 250 650	48 ³ 55 ³ 400 250 ³ 550 1 1,304	US C C C C C C	3 1/4 3 1/4 2 1/4 3 3/4 3 1/4 2 1/4 2 1/4	Jan. 15/61 June 1/66 July 1/56 Mar. 15/98 Jan. 1/59 June 15/57 Dec. 15/57 Dec. 15/56	Jan. 15/56 June 1/56 NC Sept. 15/96 Jan. 1/56 NC NC	Jan. 15/36 June 1/36 Nov. 1/50 Sept. 15/56 Nov. 1/43 Dec. 15/56 Dec. 15/56 June 1/54	100.00 100.00 97.00 98.625 99.125 98.00		
				GUARAN'	reed Iss	SUES					
1954 Feb. 1 1 May 1 Dec. 15	C.N.R. C.N.R. National Harbours Bd. C.N.R. Other Retirements	200 250 450	50 ** 2 	C C C C £	3 ³ ⁄ ₄ 5 ¹ ⁄ ₄ 2 ³ ⁄ ₄	Feb. 1/74 Feb. 1/54 May 1/54 Feb. 1/63	Feb. 1/72 NC NC Feb. 1/61	Feb. 1/54 Feb. 1/24 May 1/24 Dec. 15/54	99.50	3.78	
1955 Mar. 1 June 15	C.N. (West Indies) S.S. C.N.R.		9 49 58	C£US C£US	5 4 3/4	Mar. 1/55 June 15/55	NC NC	Mar. 1/30 June 15/30			
1956 Feb. 1	C.N.R.		67	C £ US	4 ½	Feb. 1/56	NC	Feb. 1/31			

[★] Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds, For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on pages 73-76 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 72.

To rotats outstanding at month-ends see page 72.

Foreign pay issues are converted into Canadian dollars at the rates £1=

** Less than \$0.5 million.

^{\$2.80} U.S. = \$2.80 Cdn. rather than at £1 = \$4.86% U.S. = \$4.86% Cdn. as

heretofore.

3. Called prior to maturity.

4. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings. 5. After notice.

Preliminary

For footnotes, see opposite page.

ND GUARANTEED SECURITIES*

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DETAILS OF UNMATURED OUTSTANDING ISSUES Millions of Dollars												
Date of Final	Type of Security			int Outsta ur Values)			Currency	Coupon Rate	Earliest Call	Date of		
Maturity	Type of Security	Dec. 31 1953	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	Mar. 31 1957	of Payment	%	Date	Issue		
DIRECT MARKET ISSUES (ex. Special Short-term)												
1954-Mar. 1	2nd Victory Loan	470	-		_	_	С	3	1.3.52	1.3.42		
July 1	Loan	100	-	-	-	-	С	2	NC	1.3.53		
Dec. 15 Dec. 15	Refunding Loan Loan	395 150	-	-	-	_	C	2 2	NC NC	15.6.50 1.11.52		
1955-July 1	Loan	200	200	_		_	c	2 1/4	NC	1.3.53		
July 1	Loan	400	400			-	С	2 1/4 2 1/4	NC	1.11.53		
1956–July 1 Nov. 1	Loan 3rd Victory Loan	400 847 3	400	400	_	-	C	$\frac{2\frac{1}{4}}{3}$	NC 1.11.53	1.11.50 1.11.42		
Dec. 15	Loan	041	550	550	_	_	c	2 1/4	NC	1.6.54		
1957-May 1	4th Victory Loan	1,1113	-		-	_	С	3	1.5.54	1.5.43		
June 15 Oct. 1	Loan Loan	_	700	700	150 700	150 700	C	$\frac{2\frac{1}{4}}{2}$	NC NC	15.12.56 1.10.54		
Dec. 15	Loan		-	-	250	250	C	2 1/4	NC	15.12.56		
1958-May 1	Loan	300	300	300	300	300	С	3	NC	1.11.53		
May 1 June 1	Loan Loan	883	_	700	700	700	C	2 3	NC 1.6.53	1.7.55 1938-39		
1959-Jan. 1	5th Victory Loan	1,197	1,197	1,197	947	947	c	3	1.1.56	1.11.43		
1960-June 1	6th Victory Loan	1,165	1,165	1,165	1,165	1,165	С	3	1.6.57	1.5.44		
1961-Jan. 15 1962-Feb. 1	Loan 7th Victory Loan	48 1,316	48 1,316	1,316	1,316	1,316	US	3 1/4	15.1.56 1.2.59	15.1.36 1.11.44		
1963-July 1	Registered Stock	2	2	2	2	2	£	3 1/4	1.7.58	1.7.38		
July 1	Govt. of Newfoundland 4	30	28	26	25	25*	£	3	1.7.43	1933-34		
Aug. 1 Oct. 1	Loan 8th Victory Loan	150 1,296	150 1,296	150 1,296	150 1,296	150 1,296	US	3	1.8.58 1.10.59	1.8.48 1.5.45		
1966-June 1	Loan	55	55	553	-	-	c	3 1/4	1.6.56	1.6.36		
Sept. 1 1968-June 15	9th Victory Loan Refunding Loan	1,692 350	1,692 350	1,692 350	1,692 350	1,692 350	С	3 2 3/4	1.9.61 15.6.67	1.11.45 15.6.50		
1908-June 15 1974-Sept. 1	Loan	100	100	100	100	100	US	2 3/4	30 Days 5	1.9.49		
1975-Sept. 15	Loan	50	50	50	5L	50	US	2 3/4	30 Days 5	15.9.50		
1976-June 1 1978-Jan. 15	Loan Loan	100	300 100	300 100	300 100.	300 100	C	3 1/4 3 3/4	1.6.74 15.1.75	1.6.54 15.1.53		
1979–Oct. 1	Loan	- 100	400	400	400	400	C	3 1/4	NC	1.10.54		
1998-Mar. 15	Loan	-	-	-	250	250	С	3 3/4	15.9.96	15.9.56		
Perpetual	Loan	55	55	55	55	55	С	3	15.9.66	15.9.36		
	TOTAL ¹	12,066	10,854	10,952	10,298	10,298*						
			GUARA	NTEED IS	SUES							
1954–Feb. 1	C.N.R.	50	_	_	_	_	С	5	NC	1.2.24		
1955–Mar. 1	C.N. (West Indies) S.S.	9	9	_	_	-	C£US	5	NC	1.3.30		
June 15 1956–Feb. 1	C.N.R. C.N.R.	49 67	49 67	67	_	-	C £ US	4 3/4 4 1/2	NC NC	15.6.30		
1957-July 1	C.N.R.	64	64	64	64	64	CUS	4 1/2	NC	1.7.27		
1958-July 20	Can. Northern Rly.	6	6	6	6	6	C £	3 ½	NC	-3.10		
1959-Jan. 15 1961-May 19	C.N.R. Can. North. Ont. Rly.	35 2	35 2	35 2	35 2	35	C £	3 1/2	15.1.54 NC	15.1.39 8.12.11		
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	26	C£US	3	NC	1.7.05		
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	8	C £ US	4	NC	5.8.14		
1963-Feb. 1 1966-Jan. 3	C.N.R. C.N.R.	35	250 35	250 35	250 35	250 35	C	2 3/4	1.2.61 3.1.61	15.12.54		
1967-Jan. 2	C.N.R.	50	50	50	50	50	С	2 3/4	2.1.64	2.1.47		
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 1/8	15.9.64	15.9.49 16.1.50		
1971-Jan. 16 1974-Feb. 1	C.N.R. C.N.R.	40	40 200	40 200	40 200	40 200	C	3 3/4	16.1.66 1.2.72	1.2.54		
1975-June 15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days 5	15.6.50		
	All other	2	**	**	**	**	£					
	TOTAL 1	520	918	860	793	793						

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	BAI	NK OF CANA	ADA		Снаг	RTERED	BANKS					TREA
	Outstanding Advances to	Held Unde	. Securities er Purchase		Ratio ry Basis	Day	y-to-Day l	Loans		Distrib	oution	
	Chartered and Savings Banks	At Date	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Oth
	λ	Aillions of Dolla	rs			cent	,	mm. of \$	Par V	alue in M		ollars
Wednesdays				8.4	8.6	7 8	.83	87	840	126	423	29:
1955—Feb. 23 Mar. 30	_	_	-	8.6	8.6	8 3 4	.85	70	890	166	437	28
Apr. 27	-	-	-	8.7	8.4	34	.98	69	930	236	368	326
May 25 June 29	_	_	4	8.1	8.4	1 1 1	.94 1.20	117 104	970	196 275	424 375	350
July 27	-	-	-	8.1	8.4	1 1	1.08	109	1,050	282	407	36
Aug. 31	-	-	8	8.1	8.3	1 ½	1.53	90	1,075	242	419	414
Sept. 28 Oct. 26	16	4	12	8.4	8.2 8.3	$1\frac{5}{8}$ $2\frac{1}{8}$	1.80 2.13	41 53	1,095 1,145	251 303	364 317	480 528
Nov. 30	4	_	2	8.4	8.3	2 1	2.25	54	1,170	303	328	539
Dec. 28	-	-	-	8.2	8.2	2 3	2.38	56	1,205	264	416	528
1956—Jan. 25	-	-	-	8.3	8.4	2 1	2.33	54	1,275	234	480	56:
Feb. 29 Mar. 28	_	6	6 3	8.1 7.9	8.2	$2\frac{1}{2}$ $2\frac{5}{8}$	2.50 2.58	82 62	1,430	341 444	564 573	528 558
Apr. 25	10	_	-	8.3	8.2	2 5	2.68	13	1,640	336	727	57
May 30	26		-	8.2	8.2	2 3/4	2.73	63	1,690	394	759	537
June 27 July 25	5 12	_	-	8.3 8.1	8.3 8.3	$2\frac{3}{8}$ $2\frac{5}{8}$	2.48 2.63	62 81	1,690	465	795 735	430
July 25 Aug. 29	-	_	-	8.2	8.4	2 1/4	2.40	32	1,695 1,705	494	835	376
Sept. 26	-	_	-	8.2	8.3	$2\frac{3}{4}$	2.88	95	1,725	521	806	398
Oct. 31	-	_	26	8.6	8.3	2 3/4	2.90	85	1,720	560	794	366
Nov. 28 Dec. 26	50 10	_	_	8.5 8.2	8.2 8.3	$2\frac{7}{8}$ $3\frac{1}{4}$	3.03 3.25	97 75	1,645	532	741 752	372
1957—Jan. 30 Feb. 27			- 12	8.2 8.4	8.2 8.2	3 1/2	3.00 3.55	86 112	1,565 1,605	418 437	807 811	340
Mar. 27	10	-	14	8.2	8.2	3 \$	3.70	152	1,625	482	805	338
Weekly												
1956Oct. 3	- 20	_	-	8.2	8.2	2 3/4	2.80	68	1,730	539	801	390
10 17	32	7	7	8.3	8.3	$\frac{2\frac{3}{4}}{3}$	2.75 2.90	76 79	1,735 1,730	498	795 781	445
24	_		_	8.2	8.3	$2\frac{3}{4}$	2.80	71	1,725	546	766	413
31	_	-	26	8.6	8.3	$2\frac{3}{4}$	2.90	85	1,720	560	794	366
Nov. 7	-	-	-	8.2	8.4	2 3	2.75	70	1,705	552	793	360
14 21	25 10	15	2 20	8.0 8.2	8.2	$2\frac{3}{4}$ $3\frac{1}{4}$	2.73 3.05	69 80	1,685	532 544	798 764	358 357
28	50	-		8.5	8.2	2 7 8	3.03	97	1,645	532	741	372
Dec. 5	_	_	-	8.1	8.3	2 3/4	2.80	51	1,625	539	756	330
12	.=	1	1	8.2	8.2	3 ½	3.15	63	1,605	546	753	306
19 26	45 10	_	_	8.6	8.3	$3\frac{1}{2}$ $3\frac{1}{4}$	3.50	92 75	1,595	511 519	740 752	344
1957—Jan. 2	_		_	8.1	8.1	3	3.25	69	1,575	495	756	324
9 9	30	6	10	8.3	8.1	3 ½	3.35	68	1,565	486	756	328
16		_	1	8.2	8.2	3 1/4	3.40	76	1,565	486	765	314
23 30	_	-	_	8.3 8.2	8.2	3	3.35	101 86	1,565	456 418	765 807	344
		_	4						1,565			
Feb. 6	_	8	8	8.3 8.2	8.4	$3\frac{1}{4}$ $3\frac{1}{2}$	3.25 3.40	110 115	1,575	385 393	821 817	369 378
20	-	20	22	8.1	8.2	3 3/4	3.70	117	1,595	403	815	377
27	-	-	12	8.4	8.2	3 ½	3.55	112	1,605	437	811	357
Mar. 6	_	1	10	8.1	8.0	3 3	3.50	86	1,615	474	832	309
13 20	11	_	17	8.2 8.2	8.1	3 1	3.75	117	1,625 1,625	490 501	825 816	311
27	10	-	14	8.2	8.2	3 5 8	3.70	152	1,625	482	805	338
				1				1	1			1

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 63, 65 and 67. Foreign-pay issues are valued at uniform excharges the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 63, 65 and 67. Foreign-pay issues are valued at uniform excharges the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 63, 65 and 67. Foreign-pay issues are valued at uniform excharges the figure of the figures for Bank of Canada and Chartered bank holdings differ from those appearing on pages 63, 65 and 67. Foreign-pay issues are valued at uniform excharges the figure of the

'STATISTICS

RIES

ERIES nada												
BILLS	, 2			DISTRIE	BUTION OF	GOVT. O	F CANADA	DIRECT	AND GT	D. SECURI	TIES 2	
	Weekly	Tender			D 1	CI			Genera	l Public		
on Thui	rs, followin	g Wed. date Amoun		Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	Canada Savings	Matured & Out- standing	Other	Total	
	9 Month Bills	3 Month Bills	9 Month Bills		Canada	3		Bonds	Market Issues	Unmatured		
Perc		Millions o	of Dollars			Par	Value in Mil	lions of Doll	ars			
1.13 1.09 1.25 1.30 1.44 1.43	1.21 1.29 1.52 1.61 1.71 1.72	35 35 40 40 40 40	15 15 15 15 15 15	15,473 15,437 15,453 15,440 15,410 15,519	2,129 2,185 2,256 2,204 2,298 2,301	3,593 3,641 3,605 3,690 3,667 3,741	1,289 1,235 1,218 1,199 1,207 1,247	2,054 2,032 2,012 1,988 1,961 1,942	59 54 50 46 41 40	6,349 6,290 6,312 6,313 6,236 6,248	8,462 8,376 8,374 8,347 8,238 8,230	Wednesdays 23 Feb. — 1955 30 Mar. 27 Apr. 25 May 29 June 27 July
1.43 1.70 1.83 2.20 2.58 2.56	1.72 1.95 2.10	40 40 60 60 75	15 15 - - -	15,519 15,520 15,582 15,974 15,982	2,314 2,357 2,347 2,422 2,423	3,735 3,611 3,498 3,323 3,108	1,279 1,360 1,434 1,334 1,492	1,921 1,902 1,917 2,461 2,435	37 35 33 31 30	6,233 6,255 6,353 6,403 6,494	8,191 8,192 8,303 8,895 8,959	31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	-	100 115 115 125 130 130 130 135 135 115 115	-	15,989 16,063 16,188 16,229 15,737 15,658 15,236 15,214 15,205 15,188 15,494 15,234	2,303 2,246 2,296 2,329 2,302 2,392 2,398 2,422 2,441 2,454 2,451 2,506	3,038 3,037 2,957 2,856 2,802 2,795 2,701 2,763 2,739 2,675 2,610 2,530	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,424 1,496 1,540 1,447	2,415 2,405 2,387 2,363 2,293 2,293 2,266 2,237 2,210 2,199 2,582 2,530	35 32 30 30 28 35 35 31 29 28 26 28	6,594 6,591 6,583 6,584 6,678 6,537 6,484 6,358 6,362 6,336 6,285 6,193	9,044 9,028 9,000 8,977 9,029 8,865 8,785 8,626 8,601 8,563 8,893 8,751	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
3.70 3.76 3.70	- - -	125 125 125		15,178 15,187 15,169	2,312 2,254 2,280	2,530 2,570† 2,554	1,536 1,520 1,501	2,500 2,470 2,433	24 21 20	6,276 6,352† 6,380	8,800 8,844† 8,833	30 Jan. — 1957 27 Feb. 27 Mar.
3.21 3.26 3.34 3.37 3.34		135 125 125 125 125 115	1111	15,204 15,198 15,189 15,187 15,188	2,467 2,411 2,438 2,465 2,454	2,741 2,735 2,698 2,664 2,675	1,422 1,478 1,489 1,493 1,496	2,204 2,193 2,189 2,193 2,199	29 29 28 28 28	6,341 6,352 6,347 6,344 6,336	8,574 8,574 8,564 8,565 8,563	Weekly 3 Oct. — 1956 10 17 24 31
3.33 3.32 3.44 3.52	-	115 115 115 115	-	15,299 15,344 15,532 15,494	2,426 2,412 2,444 2,451	2,672 2,669 2,623 2,610	1,526 1,529 1,536 1,540	2,326 2,391 2,599 2,582	27 27 27 26	6,322 6,316 6,303 6,285	8,675 8,734 8,929 8,893	7 Nov. 14 21 28
3.53 3.59 3.64 3.67	-	115 125 125 125	-	15,474 15,427 15,263 15,234	2,466 2,492 2,489 2,506	2,609 2,571 2,519 2,530	1,539 1,540 1,446 1,447	2,583 2,556 2,541 2,530	26 26 36 28	6,251 6,242 6,232 6,193	8,860 8,824 8,809 8,751	5 Dec. 12 19 26
3.65 3.71 3.72 3.72 3.70		125 125 125 125 125 125		15,233 15,210 15,196 15,186 15,178	2,410 2,374 2,379 2,350 2,312	2,529 2,508 2,502 2,493 2,530	1,518 1,542 1,543 1,541 1,536	2,540 2,528 2,516 2,506 2,500	27 26 25 24 23	6,209 6,232 6,231 6,272 6,277	8,777† 8,786 8,773† 8,803† 8,800	2 Jan. — 1957 9 16 23 30
3.72 3.75 3.81 3.76	- - -	125 125 125 125		15,188 15,184 15,186 15,187	2,272 2,261 2,233 2,254	2,544 2,559 2,572 2,570†	1,531 1,531 1,530 1,520	2,500 2,487 2,479 2,470	22 22 21 21	6,319 6,324 6,350† 6,352†	8,841 8,832† 8,850† 8,844†	6 Feb. 13 20 27
3.72 3.73 3.69 3.70		125 125 125 125	-	15,192 15,187 15,177 15,169	2,253 2,279 2,292 2,280	2,598 2,592 2,581 2,554	1,516 1,510 1,508 1,501	2,466 2,451 2,441 2,433	21 21 20 20	6,339 6,335 6,336 6,380	8,826 8,807 8,797 8,833	6 Mar. 12 20 27

was reduced to $1\frac{1}{2}\%$. The rate was raised to 2% on August 5, 1955, to $2\frac{1}{2}\%$ on October 12, 1955, to $2\frac{1}{2}\%$ on November 18, 1955, to 3% on April 4, 1956, to $3\frac{1}{2}\%$ on Yorana at a particular of Canada direct and guaranteed securities at particular, and for this reason at each of £1=\$2.80 U.S.=\$2.80 Cdn.

3. Estimated particular, 1956, to $3\frac{1}{2}\%$ on October 12, 1955, to $2\frac{1}{2}\%$ on November 18, 1955, to 3% on April 4, 1956, to $3\frac{1}{2}\%$ on April 4, 1956, to $3\frac{1}{2}\%$ on November 18, 1955, to 3% on April 4, 1956, to $3\frac{1}{2}\%$ on November 18, 1955, to 3% on April 4, 1956, to $3\frac{1}{2}\%$ on November 18, 1955, to 3% on April 4, 1956, to 3% on A

TREASURY BILL RATES, GOVERNMEN

SELECTI CANADA, UNITED ST

									O/II	NADA, UNI	Bank
	TENDER	HTED AVERA RATES ON S REASURY BIL	3 Month				CAN	NADA			
		4	LS	3% Sept.	. 1/61–66	23% June	e 15/67-68	33% Jan.	. 15/75–78	31% O	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1955—Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	1.09 7 1.25 5 1.30 9 1.44 1.43 1.70 1.83 1.83 2.20 2.58	1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	3.77 3.79 3.90 3.92 3.97 3.97 4.07 4.07 4.07 4.07 4.07	Cdn. \$ 101 \frac{5}{8} 102 \frac{1}{4} 101 \frac{4}{5} 102 \frac{1}{4} 101 \frac{5}{8} 102 101 \frac{1}{2} 99 \frac{3}{4} 99 \frac{1}{4} 99 \frac{1}{4} 97 \frac{1}{2} 97 \frac{1}{2}	2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	Cdn. \$ 98 34 99 36 98 34 99 37 98 32 98 32 98 32 97 77 96 32 96 32 96 32 97 32 96 32 97 32 96 32 97 32 97 32 98 32 98 32 97 32	2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	Cdn. \$ 107 \\ \frac{3}{4} 108 107 \\ \frac{3}{4} 108 107 \\ \frac{3}{4} 108 107 \\ \frac{1}{2} 105 \\ \frac{1}{2} 105 \\ \frac{1}{2} 105 \\ \frac{1}{2} 105 \\ \frac{3}{4} 103 \\	3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	Cdn. \$ 101 de 101 7 de 101 7 de 101 8 de 101 7 de 101 8 de 101 8 de 101 8 de 101 101 101 101 101 101 101 101 101 10	3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.56 2.64 2.89 2.72 2.52 5 2.65 2.90 3.16 4 3.34 3 3.52	2.25 2.41 2.17 2.57 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	98 98 97 # # # 95 96 # 95 # 95 96 # 95 # 95 92 2 2 2 4 4 # 95 90 7 8	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 93 ½ 92 ½ 92 55 93 55 92 ½ 93 55 92 ½ 90 89 ½ 89 88 ¾ 88 ¾	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	98 3 8 99 1 8 97 8 9 1 8 97 8 9 1 8 98 95 1 4 93 1 8 91 12 91 16 8 90 1 4 90 1 4	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.90
1957—Jan. 30 Feb. 27 Mar. 27	7 3.76	3.28 3.29 3.03	4.54 4.00 4.11	89 ½ 91 ½ 91 ¼	4.35 4.07 4.13	86 \frac{3}{4} 88 \frac{1}{2} 87 \frac{1}{2}	4.23 4.02 4.15	95 96 1 96 1	4.11 4.02 4.02	87 89 ½ 90	4.14 3.96 3.92
Weekly	0.04	2.00	5.01	00.7	2.00	00.1	2.00	00.1	2.07	01.1	0.01
1956—Oct. 17 24 31	3.37	3.02 2.91 2.89	5.01 4.99 5.00	92 7 92 3 92 1	3.88 3.94 3.96	89 ½ 88 ¾ 89	3.88 3.96 3.94	98 ½ 98 ½ 98	3.87 3.85 3.89	$\begin{array}{c c} 91 \frac{1}{2} \\ 91 \frac{1}{4} \\ 91 \frac{1}{8} \end{array}$	3.81 3.83 3.84
Nov. 7 14 21 28	3.32 3.44	2.91 2.98 3.04 3.17	5.00 5.00 5.01 5.02	92 ½ 91 ½ 91 91 ½	3.97 4.05 4.13 4.11	89 ½ 89 88 ¾ 88 ¾	3.92 3.94 3.97 3.97	98 38 97 ½ 97 ¼ 97	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.85 3.86
Dec. 5 12 19 26	3.59 3.64	3.10 3.27 3.33 3.22	5.04 4.96 4.91 4.86	90 ½ 91 90 ½ 90 ½ 90 ½	4.20 4.13 4.16 4.16	88 ½ 88 ½ 88 ¾ 88 ¾	4.01 4.01 3.98 3.98	96 ½ 96 ½ 96 ¾ 96 ¾ 96 ¾	4.00 4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ½ 90 ¼	3.88 3.88 3.88 3.90
1957—Jan. 2 9 16 23 30	3.71 3.72 3.72	3.26 3.20 3.22 3.09 3.28	4.79 4.77 4.66 4.55 4.54	90 ⁷ / ₈ 90 90 89 ⁵ / ₈ 89 ¹ / ₂	4.16 4.27 4.27 4.33 4.35	88 ¼ 87 ¾ 87 ¾ 87 ¼ 86 ¾	4.05 4.11 4.11 4.16 4.23	95 ½ 95 95 ¼ 94 ¾ 95	4.07 4.11 4.09 4.13 4.11	88 ½ 87 ¾ 87 ½ 86 ¾ 87	4.04 4.08 4.10 4.16 4.14
Feb. 6 13 20 27	3.75	3.13 3.06 3.18 3.29	4.23 4.28 4.15 4.00	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4.39 4.06 4.19 4.07	86 \(\frac{3}{4}\) 88 \(\frac{1}{4}\) 88 \(\frac{1}{2}\)	4.23 4.08 4.05 4.02	94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.13 4.09 4.08 4.02	86 ³ / ₄ 88 ¹ / ₄ 88 ³ / ₄ 89 ¹ / ₂	4.16 4.05 4.01 3.96
Mar. 6 13 20 27	3.73 3.69 7 3.70	3.25 3.24 3.04 3.03	4.02 4.12 4.13 4.11	91 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91 ½	4.12 4.07 4.13 4.13	88 88 \frac{1}{4} 87 \frac{1}{2} 87 \frac{1}{2}	4.09 4.06 4.15 4.15	95 1 96 96 1 96 1	4.05 4.04 4.02 4.02	89 ¾ 90 90 90	3.94 3.92 3.92 3.92

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

DND PRICES AND MARKET YIELDS 2

SUES³

UNITED KINGDOM

nada										
		United	States	1			United	Kingdom		
1% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 97 \\ \frac{1}{4} 96 \\ \frac{27}{372} 96 \\ \frac{27}{372} 95 \\ \frac{7}{16} 96 96 \\ \frac{7}{5} 96 95 \\ \frac{2}{3} \]	2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	U.S. \$ 96 \$\frac{9}{32}\$ 96 \$\frac{34}{32}\$ 96 \$\frac{34}{32}\$ 96 \$\frac{16}{36}\$ 96 \$\frac{6}{6}\$ 95 \$\frac{3}{4}\$ 94 \$\frac{3}{32}\$ 94 \$\frac{3}{32}\$ 94 \$\frac{27}{32}\$ 94 \$\frac{27}{32}\$ 94 \$\frac{27}{16}\$	2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	U.S. \$ 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{3}{16} 106 \frac{3}{6} 106 \frac{3}{6} 106 \frac{3}{6} 106 \frac{3}{6} 106 \frac{1}{3} 106 104 \frac{1}{3} 105 \frac{1}{3} 105 \frac{1}{4} 105 \frac{1}{3} 105 \frac{1} 105 \frac{1}{3} 105	2.89 2.85 2.86 2.85 2.89 2.96 2.99 2.96 2.90 2.93 2.94	£ 91 \(\frac{25}{3} \) 91 \(\frac{7}{3} \) 89 \(\frac{25}{3} \) 86 \(\frac{11}{14} \) 85 \(\frac{6}{8} \) 83 \(\frac{13}{2} \) 79 \(\frac{1}{4} \) 81 \(\frac{2}{4} \) 84 \(\frac{1}{3} \) 82 \(\frac{14}{3} \) 82 \(\frac{15}{3} \) 82 \(\frac{3}{3} \)	3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	£ 88 16 88 18 18 18 18 18 18 18 18 18 18 18 18	3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	Wednesdays 23 Feb. — 1955 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 ½ 96 ½ 96 ½ 96 ½ 94 ½ 93 ½ 93 ½ 95 ½ 95 ½ 95 ½ 96 91 ½ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \\\ 95 \\\ 21 \\ 95 \\\ 21 \\ 93 \\\ 12 \\ 25 \\ 92 \\\ 32 \\ 32 \\ 95 \\ 4 \\ 94 \\ 16 \\ 93 \\ 372 \\ 90 \\\ 136 \\ 90 \\\ 21 \\ 32 \\ 83 \\ 32 \\ 83 \\ 83 \\ 6 \\ 83 \\ 84 \\ 16 \\ 85 \\ 85 \\ 86 \\	2,82 2,83 2,96 3,06 2,86 2,92 3,03 3,22 3,15 3,24 3,34 3,44	105 \(\frac{3}{4}\) 105 \(\frac{1}{16}\) 104 \(\frac{1}{22}\) 102 \(\frac{1}{6}\) 104 \(\frac{1}{6}\) 104 \(\frac{1}{6}\) 102 \(\frac{1}{6}\) 102 \(\frac{1}{16}\) 100 \(\frac{1}{32}\) 100 \(\frac{1}{6}\) 99 \(\frac{1}{6}\) 98 \(\frac{1}{4}\) 97 \(\frac{1}{2}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \(\frac{13}{32}\) 80 \(\frac{1}{2}\) 80 \(\frac{1}{2}\) 79 \(\frac{13}{32}\) 80 \(\frac{13}{3}\) 79 \(\frac{13}{32}\) 77 \(\frac{13}{32}\) 77 \(\frac{1}{3}\) 77 \(\frac{1}{4}\) 78 \(\frac{13}{32}\) 78 \(\frac{13}{32}\)	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	$\begin{array}{c} 77 \\ 76 \frac{7}{8} \\ 75 \frac{7}{82} \\ 75 \frac{13}{13} \\ 74 \frac{3}{8} \\ 73 \frac{5}{82} \\ 72 \frac{1}{16} \\ 74 \frac{1}{4} \\ 72 \frac{3}{8} \\ 71 \frac{1}{4} \\ 72 \frac{13}{33} \end{array}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 92 \frac{9}{16} \\ 91 \frac{13}{32} \\ 92 \frac{9}{16} \end{array}$	3.26 3.34 3.27	$\begin{array}{c} 91 \frac{9}{16} \\ 90 \frac{9}{16} \\ 91 \frac{1}{2} \end{array}$	3.18 3.27 3.19	99 ½ 99 ½ 99 ½ 99 ½	3.29 3.29 3.30	83 82 ⁵ / ₈ 81 ¹⁹ / ₃₂	4.86 4.91 5.05	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4.84 4.91 5.06	30 Jan.—1957 27 Feb. 27 Mar.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.22 3.31 3.34	91 ⁷ ₈ 91 90 ²³ ₃₂	3.14 3.22 3.24	$ \begin{array}{c cccc} 100 & \frac{1}{4} \\ 99 & \frac{1}{4} \\ 99 & \frac{3}{16} \end{array} $	3.23 3.29 3.30	78 ½ 79 78 ¾	5.37 5.32 5.37	$\begin{array}{c} 73 \frac{5}{32} \\ 73 \frac{1}{16} \\ 72 \frac{3}{8} \end{array}$	5.26 5.27 5.35	Weekly 17 Oct. — 1956 24 31
$\begin{array}{c} 91 \frac{11}{32} \\ 91 \frac{11}{16} \\ 91 \frac{7}{16} \\ 90 \frac{31}{32} \end{array}$	3.38 3.34 3.37 3.42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.27 3.25 3.28 3.34	98 ½ 99 ½ 99 ½ 98 ½	3.31 3.30 3.31 3.35	78 \frac{15}{16} 78 77 \frac{15}{16} 77 \frac{3}{4}	5.34 5.46 5.47 5.49	$ 72 \frac{9}{16} \\ 72 \\ 71 \frac{9}{16} \\ 71 \frac{1}{4} $	5.33 5.39 5.44 5.47	7 Nov. 14 21 28
$\begin{array}{cccc} 91 & \frac{7}{32} \\ 91 & \frac{9}{32} \\ 90 & \frac{3}{8} \\ 90 & \frac{15}{32} \end{array}$	3.40 3.39 3.49 3.48	89 21 89 37 89 17 88 11 88 9	3.34 3.35 3.45 3.44	$ \begin{array}{r} 98 \frac{5}{16} \\ 98 \frac{7}{16} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} \end{array} $	3.35 3.34 3.39 3.39	$\begin{array}{c} 77 \frac{19}{32} \\ 77 \frac{29}{32} \\ 77 \frac{29}{32} \\ 78 \frac{13}{32} \end{array}$	5.53 5.49 5.49 5.43	$ \begin{array}{c} 71 \frac{11}{32} \\ 71 \frac{25}{35} \\ 71 \frac{29}{32} \\ 72 \frac{13}{32} \end{array} $	5.47 5.42 5.41 5.36	5 Dec. 12 19 26
$ 89 \frac{19}{32} \\ 89 \frac{7}{8} \\ 91 \frac{7}{16} \\ 92 \frac{3}{8} \\ 92 \frac{9}{16} $	3.58 3.55 3.38 3.28 3.26	87 ³ / ₄ 88 ³ / ₆ 90 ¹ / ₄ 91 ⁵ / ₈ 91 ⁹ / ₁₆	3.51 3.46 3.29 3.17 3.18	$\begin{array}{c} 96 \frac{11}{32} \\ 96 \frac{9}{16} \\ 97 \frac{13}{16} \\ 99 \frac{1}{8} \\ 99 \frac{1}{4} \end{array}$	3.46 3.45 3.38 3.30 3.29	79 \frac{11}{32} 79 \frac{25}{35} 80 \frac{3}{4} 82 \frac{3}{16} 83	5.31 5.25 5.14 4.96 4.86	73 \frac{15}{32} 74 \frac{11}{16} 75 \frac{5}{8} 76 \frac{5}{16} 77 \frac{5}{8}	5.25 5.13 5.03 4.90 4.84	2 Jan. — 1957 9 16 23 30
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.20 3.15 3.28 3.34	$\begin{array}{c} 92 \frac{1}{16} \\ 92 \frac{7}{16} \\ 91 \frac{3}{16} \\ 90 \frac{9}{16} \end{array}$	3.15 3.11 3.21 3.27	$ \begin{array}{c c} 100 & \frac{7}{16} \\ 99 & \frac{7}{8} \\ 99 & \frac{7}{16} \\ 99 & \frac{5}{16} \end{array} $	3.22 3.26 3.28 3.29	83 \(\frac{5}{16}\) 83 \(\frac{1}{2}\) 82 \(\frac{13}{16}\) 82 \(\frac{5}{8}\)	4.83 4.81 4.89 4.91	$ 77 \frac{5}{16} \\ 77 \frac{5}{32} \\ 76 \frac{31}{32} \\ 76 \frac{31}{32} $	4.87 4.89 4.94 4.91	6 Feb. 13 20 27
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.40 3.35 3.29 3.27	$\begin{array}{c} 90 \frac{5}{16} \\ 90 \frac{7}{3} \\ 91 \frac{3}{16} \\ 91 \frac{1}{2} \end{array}$	3.29 3.24 3.22 3.19	99 ½ 99 ½ 99 ½ 99 ½	3.27 3.27 3.28 3.30	$ \begin{array}{c c} 82 & \frac{7}{32} \\ 82 & \frac{21}{32} \\ 81 & \frac{11}{32} \\ 81 & \frac{19}{32} \end{array} $	4.96 4.92 5.09 5.05	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4.91 4.93 5.10 5.06	6 Mar. 13 20 27

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,600 million respectively; and for the two United Kingdom EMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

bond issues £296 million and £1,073 million respectively.
Treasury Bill tender rates are at the date nearest the Wednesday shown. In
Canada tenders are received on Thursday, in the United States on
Monday, and in the United Kingdom on Friday.

Bank

TOTAL PROVINCIAL,	
MUNICIPAL, CORPORATE	PROVINCIAL DIRECT AND GUARANTEED
AND OTHER SECURITIES	

	AND OTHER SECURITIES										
	Gross	Datina	Net	Gro	oss New Iss	ues	R	etirements	; 2		Net New
	New Issues	Retire- ments	New Issues	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies
Calendar Years											
1952	1,541	448	1,093	355	93	448	102	35	137	253	58
1953	1,483	443	1,040	251	140	391	91	28	119	160	112
1954	1,832	642	1,190	380	116	496	133	69	202	247	47
1955	1,970	761	1,209	372	-	372	111	50	161	261	-50
1956	2,644	431	2,213	393	215	608	64	21	85	329	194
1955—I	628	179	449	159	-	159	21	19	40	138	-19
II	560	192	368	77	_	77	34	13	47	43	-13
III	311	182	129	114	-	114	40	15	55	74	-15
IV	471	208	263	22	-	22	16	3	19	6	-3
1956—I	584	111	473	79	92	171	10	3	13	69	89
II	677	117	560	75	50	125	26	6	32	49	44
III	687	81	606	85	39	124	14	2	16	71	37
IV	696	122	574	154	34	188	14	10	24	140	24

AND	CORPORATE OTHER URITIES

CORPORATE BONDS AND DEBENTURES 4

		SECURITIES				OOKI OKA	E DONDS	AND DED	ENTURES		
	Gross	Retire-	Net	Gro	oss New Iss	ues	I	Retirement	ts	Canadian Dollars Only 228 245 359 343 598 106 135 7 95 169 138 143 148	et New Is
	New Issues	ments	New Issues	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total		Other Currencies
Calendar Years											
1952	855	222	633	419	157	576	191	12	203	228	145
1953	799	221	578	393	114	507	148	13	161	245	101
1954	965	331	634	579	112	691	220	32	252	359	80
1955	1,265	477	788	674	8	682	331	45	376	343	-37
1956	1,693	210	1,483	781	228	1,009	183	10	193	598	218
1955—I	382	112	270	189	_	189	83	15	98	106	-15
II	397	114	283	208	_	208	73	21	94	135	-21
II	142	98	44	72	8	80	65	3	68	7	5
IV	344	153	191	205	_	205	110	6	116	95	-6
1956—I	366	68	298	229	21	250	60	5	65	160	16
1930—I	419	53	366	184	49	233	46	2	48		47
III	470	35	435	171	65	236	28	2	30		63
IV	438				93		49				
1 V	458	54	384	197	93	290	49	1	50	148	92

[★] Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been Details of Government of Canada Direct and Guaranteed Securities are shown on pages 73–74.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

								Gross New Issues	Retirements	Net New Issues
1952								22	1	21
1953								43	3	40
1954								40	9	31
1955				٠				45	7	38
1956	٠		٠	٠	٠	٠		57	10	47

ND RETIREMENTS*

ınada

MUNICIPAL	DIRECT	AND	GUARANTEED 1
MIUNICIPAL	DIRECT	AND	GUARANTEED 2

sues	Gr	ross New Iss	ues (Retirements	5	N	let New Issue	es	
Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only 3	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
										Calendar Years
311	189	49	238	81	8	89	108	41	149	1952
272	221	72	293	86	17	103	135	55	190	1953
294	340	31	371	89	20	109	251	11	262	1954
211	293	40	333	101	22	123	192	18	210	1955
523	234	109	343	112	24	136	122	85	207	1956
119	47	40	87	24	3	27	23	37	60	I—1955
30	86	-	86	25	6	31	61	-6	55	II
59	55	-	55	26	3	29	29	-3	26	III
3	105	-	105	26	10	36	79	-10	69	IV
158	43	4	47	27	3	30	16	1	17	I1956
93	101	32	133	28	4	32	73	28	101	II
108	32	61	93	28	2	30	4	59	63	III
164	58	12	70	29	15	44	29	-3	26	IV

		OTHER BONDS ANI EBENTURES		Pre	FERRED ST	OCKS	Con	MMON STO	ocks	
Total	Gross New Issues	Retire- ments	Net New Issues	Gross New Issues	Retire- ments	Net New Issues	Gross New Issues	Retire- ments	Net New Issues	
										Calendar Years
373	27	6	21	29	13	16	223	_	223	1952
346	3	7	-4	83	32	51	206	21	185	1953
439	35	12	23	92	66	26	147	1	146	1954
306	52	27	25	170	74	96	361	-	361	1955
816	13	9	4	183	8	175	488	-	488	1956
91	1	2	-1	60	12	48	132	-	132	I1955
114	35	6	29	34	14	20	120		120	II
12	-	15	-15	4	15	-11	58		58	III
89	. 16	4	12	72	33	39	51	-	51	IV
185	4	2	2	33	1	32	79	-	79	I—1956
185	3	2	1	82	3	79	101	-	101	II
206	1	2	-1	34	3	31	199		199	III
240	5	3	2	34	1	33	109	_	109	IV

- 2. Excludes payments into sinking funds.
- No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual figures have been prorated over the four quarters.
- 4. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also
- includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.
- Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955.
- 6. At offering prices.

BONDS OUTSTANDING

PROVINCIAL, MUNICIPAL, CORPORATION AND INSTITUTIONAL BONDS¹ GROSS AMOUNT OUTSTANDING AS AT DECEMBER 31, 19562

Par Values in Millions of Canadian Doll	ars 3							
			Payal	ble in:			Contra	Sinking Fund
	Canada only	New York only	Canada or New York	Canada, New York or London	London 4	Total	(book v	vestments value as at latest ailable date)
Newfoundland —Direct	43 25 17	-	_	-	-	43 25 17	3 - 4	Mar. 31, 1956 Mar. 31, 1956
—Guaranteed	1	_	=	-	_	1	_	
Nova Scotia — Direct —Guaranteed	150	32	47	_	_	229	38	Mar. 31, 1956
New Brunswick — Direct	206	5	16	_	4	231	48	Mar. 31, 1956
Quebec —Direct	356 342	72 129	11 2	15	-	454 473	111	Mar. 31, 1956
Ontario —Guaranteed —Direct	740	281	_	132	-	1,153	138	Feb. 29, 1956
Manitoba —Guaranteed —Direct	1,085 138	19	3 10	8 4		1,096 171	12 45	Dec. 31, 1955 Mar. 31, 1956
Guaranteed Saskatchewan —Direct	32 122	74	13	3	_	32 212	24	Dec. 31, 1956
Alberta — Guaranteed	4		72	_	-	4 72		
British Columbia—DirectGuaranteed	109 108	26 54	40	- 1	4 -	179 165	56 5	Mar. 31, 1956 Mar. 31, 1956
Municipal 5 — Direct and Guaranteed	2,136	380	62	12	13	2,603	117	Various
Corporation 6	4,186	777	46		169	5,178		
Institutional 7	151	-	-	-	-	151		
Total	9,962	1,849	324	175	190	12,500		

^{1.} Provincial Treasury Bills are excluded. 2. Figures for the gross amount of bonds outstanding are compiled from latest sources adjusted to December 31, 1956 by subsequent known issues and redemptions. When full details regarding these become available minor revisions may be necessary. 3. Bonds payable in foreign currency are converted into Canadian dollars at the market closing rate at the end of December, 1956 (80,9597 for bonds payable in New York only and \$2.6744 for bonds payable in London only). 4. Including issues payable in Canada or London. 5. Including bonds sold directly to provinces. 6. Including bonds of Canadian companies outside of Canadia and foreign companies payable in Canadian dollars, C.N.R. unguaranteed bonds and Industrial Development Bank debentures but excluding debentures of Loan Companies. The following are the comparable figures for 1955: "Canada only", 3,587; "New York only converted at the closing rate because the companies of religious and other institutions, Commonwealth of Australia and L.B.R.D. bonds payable in Canadian dollars. The comparable figure for 1953 is 147.

STOCK MARKET STATISTICS

		Toronto, 1	Montreal and	Canadian S	tock Exchan	ges; Dominion	Bureau of	Statistics		
	Brokers'	TRANSA			Inde	X Numbers	OF COMMON 935-39 = 100)	STOCK PRIC	ES 2	
	(Millions of	Volume (Millions of Shares)	Value (Millions of 1 Dollars)	Investors' Total	Total	Industrials	Oils	Total Utilities	Golds	Base Metals
	Dollars)									
1955—Jan. Feb.	71.0 69.4	162.5 119.3	271.8 279.6	207.3 214.7	$211.0 \\ 219.2$	840.5 873.6	163.0 162.0	181.0 184.0	68.3 69.3	181.3 191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0 227.8	911.0	157.5	185.6	71.1	199.8
May June	90.0 97.0	124.4 195.8	324.1 436.0	222.1 237.1	244.4	991.4 1,044.7	154.0 163.6	191.7 202.9	72.8 75.9	209.0 226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9 98.8	138.8 144.3	340.4 333.6	245.3 255.9	252.3 265.9	1,066.9 1,098.2	164.7 174.1	207.0 211.2	76.3 75.3	250.0 252.0
Sept. Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb. Mar.	123.2 117.1	219.1 212.9	304.4 439.3	249.2 267.9	258.1 280.3	1,077.3 1,153.0	$182.6 \\ 205.2$	204.1 210.2	76.7 79.4	235.8 260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June July	133.4 139.3	103.3 104.6	259.4 309.0	267.0 282.4	283.0 299.0	1,146.0 1,185.8	219.4 234.9	199.8 207.9	76.7 79.5	273.1 291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept. Oct.	123.7 118.3	81.6 94.0	213.3 239.7	278.9 270.3	294.4 284.8	1,077.2 1,024.9	243.7 236.2	209.2 205.1	74.1 72.5	282.2 273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.1	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Jan.	97.3	136.8	275.0	273.7	287.3	1,005.3	252.6	207.5	70.6	265.7
Feb. Mar.	100.7 95.5	108.3 128.7	200.3 242.3	263.2 267.5*	276.0 281.0*	946.4 966.4*	244.8 246.2*	203.6	69.3 68.1*	243.2 249.6*
141(11.	00.0	120.1	212.0	201.0	201.0	2000.4	210.2	200.2	00.1	240.0

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.

2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

3. Revised.

4. Preliminary.

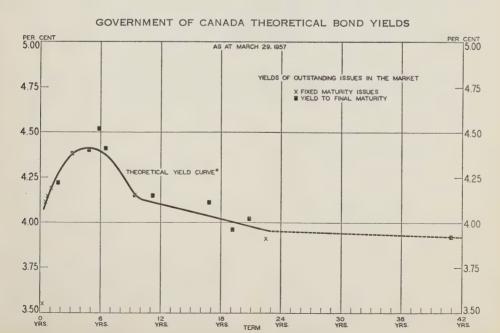
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS1

Bank of Canada

Percent per Annu	ım		D	ank of Canaaa				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13 31 Feb. 15 29 Mar. 15 Apr. 3 13 30 May 15 31 June 15 29 July 13 31 Aug. 15 31 Sept. 15 29 Oct. 15 31 Nov. 15	3.02 2.73 2.70 2.72 2.82 2.82 3.17 3.40 3.34 2.98 2.98 2.70 2.97 3.69 3.57 3.80 3.80 3.80 4.11 4.32	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.86 3.94 3.95 4.12 4.24	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.61 3.56 3.49 3.33 3.49 3.36 3.97 3.89 4.01 4.03 4.17 4.35 4.50	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.65 3.65 3.65 3.66 3.54 3.46 3.56 3.68 3.95 3.88 3.91 4.05 4.19 4.41 4.51	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.54 3.51 3.43 3.39 3.78 3.78 3.78 3.78 3.79 3.87 3.87 3.87	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.56 3.52 3.42 3.38 3.46 3.76 3.77 3.78 3.88 3.88 3.90 3.98	3.39 3.31 3.29 3.29 3.34 3.51 3.51 3.58 3.52 3.41 3.39 3.45 3.76 3.76 3.78 3.88 3.88 3.87 3.93	3.42 3.35 3.31 3.38 3.43 3.52 3.60 3.53 3.41 3.40 3.44 3.61 3.74 3.76 3.78 3.88 3.88 3.89 3.89
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08	4.26	4.38	4.45	4.03	4.00	3.98	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05	4.01	3.97	3.95
29	4.18	4.29	4.37	4.41	4.13	4.06	3.99	3.95

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: I

Fiscal Vears ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

Fiscal Years ending March 31, in Millions of Dollars		Def	bartment (of Financ	e and Bank	of Canada
	1952/3	1953/4	1954/5	1955/6	1956/7*	1957/8**
1. BUDGETARY REVENUE 1 Individual Income Tax—Deductions at Source 1. " "—Other Collections 1. Corporate Income Tax 1. Withholding Tax on Non-Resident Dividends, Interest, etc. Succession Duties.	. 1,240.1	790.0 397.6 1,191.2 53.8 39.1	803.1 380.4 1,020.6 61.3 44.8	839.6 346.0 1,027.7 66.2 66.6	1,413.0 1,285.0 77.0 87.0	} 1,560.0 1,200.0 80.0 59.4
Sales Tax ¹ . Excise on Tobacco. Excise on Liquor. Excise on Automobiles, Tires and Tubes. Other Excise Taxes. Customs Import Duties. Other Taxes.	216.9 126.0 89.0 85.2 389.4	587.3 208.2 131.1 105.5 77.9 407.3 14.4	572.2 212.9 127.7 81.5 56.4 397.2 15.5	641.5 235.8 140.3 76.8 57.2 481.2 16.8	725.0 254.8 149.3 76.7 56.2 565.0 17.0	751.4 537.2 590.0 2.0
Post Office Department. Return on Investments. Premium, Discount and Exchange (Net) ² . Sale of Surplus War and Crown Assets. Other Revenue. Provincial Corporate Income Tax Suspense Adjustment.	125.5 1.5 7.6	111.0 152.1 0.8 8.0 74.1 46.9	131.3 134.0 - 6.9 77.7	137.4 149.3 1.7 9.3 106.6	147.3 202.0 0.7 8.0 85.1	390.0
Total Budgetary Revenue	4,360.8	4,396.3	4,123.5	4,400.0	5,149.1	5,170.0
2. BUDGETARY EXPENDITURE 1 Dept. of National Defence Dept. of Defence Production Civil Defence Dept. of Veterans' Affairs Colombo Plan and Other International Assistance 3.	88.8	1,805.9 47.9 4.0 238.7 32.7	1,666.0 18.9 3.1 240.1 29.1	1,750.1 16.1 2.4 248.5 28.7	1,768.1 21.0 4.5 252.1 40.1	1,722.8 16.8 7.0 271.8 38.0
Interest on Public Debt	451.3	476.1 19.1	477.9 23.6	492.6 21.1	522.2 13.4	527.2 19.0
Premium, Discount and Exchange (Net) 2. Subsidies, Special Grants and Tax Rental Payments to Provinces. Grants to Municipalities in Lieu of Taxes. Grants to Universities. Government Contribution to Superannuation Account—General. ""—Special	338.7	341.0 3.0 5.2 16.5 38.0	3.8 359.0 3.0 5.4 37.4	350.9 7.0 5.5 31.5	395.6 9.2 16.0 31.6 90.84	379.5 19.0 16.4 35.0 50.0 4
Family Allowance Payments. Subventions to Provs, re Old Age Asstce., Blind & Disabled Persons' Allces Old Age Security Fund Deficits charged to Consolidated Fund 5. General Health Grants. Other Dept. of National Health and Welfare. Unemployment Insurance—Administration and General. " "Government Contributions. Other Dept. of Labour.	27.3 21.3 25.1 31.1	350.1 23.2 - 29.2 24.0 26.1 31.8 9.6	366.5 24.2 45.8 31.6 25.5 28.3 31.7 9.8	382.5 29.5 63.3 33.5 26.7 26.6 33.9 9.0	397.7 30.8 56.0 36.4 28.0 29.3 37.8 10.1	436.8 37.2 50.0 36.8 37.3 29.7 38.5 15.8
Agricultural Prices Support Account—Net Operating LossOther Dept. of Agriculture.	32.5	37.8 70.6	3.1 78.7	5.8 82.4	4.5 80.5	84.7
Other Dept. of Agriculture. Assistance re Storage Costs on Grain. National Research Council and Atomic Energy Control Board. Post Office Department. Royal Canadian Mounted Police.	28.3 105.6 31.1	28.1 113.6 33.8	30.7 123.6 35.5	18.9 35.1 127.4 36.6	31.8 40.9 141.5 43.6	33.0 44.5 151.8 44.1
Dept. of Public Works. Dept. of Northern Affairs and National Resources.	97.9 19.5	114.9 19.2	130.8 20.2	142.1 24.6	162.4 37.2	178.4 46.7
Deficit of the Canadian National Railways. Other Deficits, Charges, etc., re Govt-Owned Enterprises. Other Dept. of Transport.	5.3	8.7 109.3	28.8 8.3 122.1	7.1 124.9	11.6 146.7	9.9 165.6
Payments to C.B.C. from Excise Tax Revenue Other Expenditure (n.e.s.) Reserve for Possible Losses on Active Assets Provision for Supplementary Appropriations less Appropriations Lapsing	206.0	16.7 225.7 50.0	20.8 242.0 -	23.1 245.7 -	19.0 306.26 50.0	16.0 400.77 50.0 8.0
TOTAL BUDGETARY EXPENDITURE	4,337.3	4,350.5	4,275.3	4,433.1	4,866.6	5,018.0
3. BUDGETARY SURPLUS=1-2.	23.5	45.8	151.8	33.1	282.5	152.0
the state of the s						

Preliminary. ** Budget Estimates.

Excludes transactions of Old Age Security Fund (see opposite page) except for net deficits of fund as noted.

Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

Includes Canadian contributions to the Colombo Plan, U.N. Technical Assistance, U.N. Children's Fund, U.N. Relief and Works Agency for Palestine Refugees, and U.N. Korean Reconstruction Agency, together with miscellaneous relief, gifts, etc. to other countries. The figure for 1956/7 includes an estimated 1.0 in connection with Hungarian refugees. A turther amount of 1.10, representing outlays by the Department of Citizenship and Immigration to bring Hungarian refugees to Canada, is

included in "Other Expenditure (n.e.s.)".

4. Includes amounts of 50.0 in 1956/7 and again in 1957/8 to reduce actuarial deficiency in Superanuation Account.

5. The 1952/3 O.A.S. Fund deficit of 99.5 was written off in 1953/4 deficit of "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of 45.8 and the 1954/5 deficit of 63.3 were charged to Budgetary Expenditure in 1954/5 and 1955/6, respectively. The 1955/6 deficit of 50.0 and the 1956/7 deficit of 6.0 were both charged to Budgetary Expenditure in 1956/7. The estimated 1957/8 deficit of 50.0 may be charged to Budgetary Expenditure in the same year.

6. Includes grant of 12.0 to cover anticipated deficit arising from C.B.C. television service. See also note 3 above.

7. Includes 100.0 for Canada Council and a further grant of 12.0 towards anticipated operating deficit and capital expenditures of C.B.C. television service.

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: II

Fiscal Vegrs ending March 31 in Millions of Dollars

Detection of Pinners and Death of Court

4. Non-Budgetary Accounts (ex. Transactions shown under Items 5 & 7)	1952/3					
	1004/0	1953/4	1954/5	1955/6	1956/7*	1957/8**
PECEIDER OF CREDITE HERITOGEMENTS OF HERITO IN DECEME						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS IN RESPECT OF: Temporary Loans to Old Age Security Fund		53.6 5	17.45	13.25	50.0 5	
Defence Production Revolving Fund. Agricultural Prices Support Account. Central Mortgage and Housing Corporation.	71.2	21.9 55.4 98.8	7.5 9.3 43.7	14.3 1.4	1.9 9.7	
Canadian National Railways 8	141.8	18.1	93.1 1.3	$ \begin{array}{c c} 10.5 \\ 171.2 \\ 20.2 \end{array} $	6.8 154.5 54.5	
St. Lawrence Seaway Authority. Atomic Energy of Canada Limited. Canadian Broadcasting Corporation.	2.0	7.2 4.8	16.0 3.0	11.7 8.4	9.5	
Canadian Farm Loan Board	1.6	3.7 - 92.5	4.3 - 71.2	4.7 - 71.0	8.9 1.8 70.8	
★United Kingdom and Other National Governments. ★Canada's Subscription to International Bank and Monetary Fund 9. Miscellaneous.	. -	1.7	29.1 5.8	6.4 18.910	2.7	
Other Accounts: National Defence Equipment Account Defence Materiel Replacement Account	15.4	34.6	31.8 16.2	8.1 0.1	49.0 1.5	
Colombo Plan Fund Account Prairie Farm Emergency Fund Account Provincial Corporate Income Tax Collections Suspense Account	19.9 5.8 29.8	18.7 7.4 47.9	12.8 12.0	1.1 4.8 -	12.5 3.5	
Provincial Corporate Income Tax Collections Suspense Account Contractors' Security Deposits and Holdback Accounts Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of		58	1.1	3.2	9 .9	
Appropriations to Special Accounts (Net). Unamortized Discounts and Commissions on Loans. Reserve for Possible Losses on Active Assets.	6.4	10.1 10.3 49.5 5	3.5 3.4 -	10.7	6.4 50.0	
Total	183.8	85.2	72.5	85.9	88.2	
5.★INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT.	45.0	15.012	25.012	30.012	50.0	
6. NET FINANCIAL REQUIREMENTS (3+4+5)	205.3	146.0	104.3	89.0	144.3	
7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES 13						
Increase in Liability re Government Annuities Account	59.7 55.6	61.9 101.7 42.2	66.1 76.9 62.2	65.7 70.7 71.8	59.8 167.4 83.4	
Increase or Decrease in Unmatured Funded Debt—Payable in Canada. * " " " " " " —Payable Abroad. * " " " " " Turned Funded Debt—Payable in Canada. * " " " " " " —Payable Abroad	117.2 2.1	232.0 2.4	87.4 7.7	959.1 48.0	1,035.7	
# " " Matured Funded Debt—Payable in Canada. ★ " " " " " —Payable Abroad	4.2 0.4	48.3 0.1	14.5 0.1	26.5 4.7	6.2	
Increase "Decrease "Securities Investment Account ★ " " " Sinking Fund	0.6 1.7	41.5 74.212	27.6 89.012	675.9 20.0 ¹²	513.7 0.6	
★Drawings on Demand Notes issued to Int. Bank & Monetary Fund. Increase or Decrease in Interest Accrued on Public Debt ¹¹	25.9	13.5 12.0	43.4 5.2	0.8 9.6	12.0 10.0	
" " " Interest Due and Outstanding	23.5	0.8 36.5	2.1 15.8 16.1	4.0 33.5	2.0	
		95.1	137.2	19.1 324.7	34.6	
Increase or Decrease in Cash Balances 2:—in Canada		9.0	8.4	15.1	} 130.6	
TOTAL FINANCING 12	205.3	146.0	104.3	89.0	144.3	
OLD AGE SECURITY FUND TRANSACTIONS Pension Payments	323.1	338.9	353.2	366.2	379.0	437.5
Tax Receipts—2 Per Cent Sales Tax	141.5	146.8 90.7	143.1 100.9	160.4 102.5	181.0 125.0	
Tax Receipts—2 Per Cent Sales Tax. " "—2 Per Cent Individual Income Tax. " "—2 Per Cent Corporate Income Tax.	36.9	55.6	46.0	53.3	67.0	

[★] Indicates principal foreign debt and foreign exchange items in Sections 4, 5 and 7

Covers only direct advances etc. from Government of Canada to C.N.R. Since March 31, 1952, changes in C.N.R. government-guaranteed debt in the hands of the public have been as follows: 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 248.2 (increase); 1955/6, 115.9 (decrease); 1956/7, no change.

Includes subscription to International Finance Corporation.

Includes subscription to International Finance Corporation.

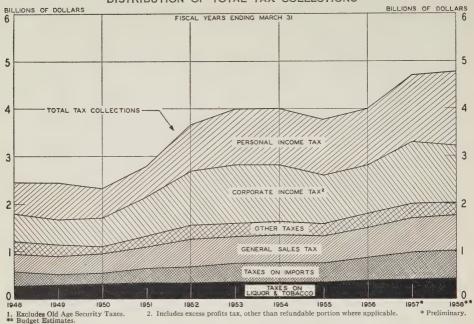
The contra entry, "Crown Assets Disposal Corporation—Government Equity in Agency Account", amounting to 9.1, has been eliminated from "Miscellaneous Loans, Advances and Investments", and from "Other Deposit, Trust and Suspense Accounts".

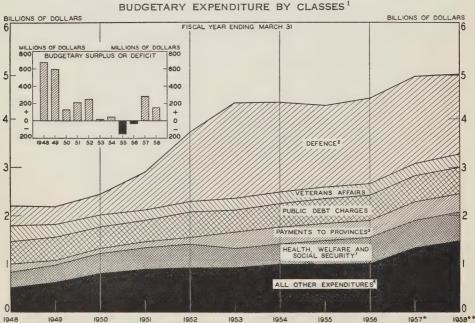
^{11.} Includes credit of 10.8 in respect of Korean Operations Pool.

Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5, and 1955/6 respectively. Changes in deposit, suspense, reserve and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts". Takes no account of the estimated deficiency in the Superannuation Account (set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet) except to the extent of 25 which was amortized from budgetary expenditure in 1952/3, and of a further 50 which was similarly amortized in 1956/7. Includes cash balances of Unemployment Insurance Fund. Includes "Cash in Hands of Collectors and in Transit", "Miscellaneous Departmental Imprest and Advance Accounts," "Moneys Received After March 31 but Applicable to the Current Year," and "Accounts Payable."

GOVERNMENT OF CANADA







MARCH 1957 86

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Williams of Dollars

					M	tillions (of Dolla	rs							
MENT		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
da	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	1.8 4.8 -22.1 -6.9	-14.6 -11.4 -17.9	-10.6 15.8 -26.7	-30.0 -10.4 -9.1	-1.1 -15.1 -24.7	-11.4 -8.4 -21.5	-0.6 1.3 -7.6	-10.4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
ıds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	6.4 -6.7 13.7 6.2	4.1 16.2 -8.5	1.1 -1.1 0.4	18.3 -0.6 12.0	-2.5 -1.0 -5.4	2.9 2.4 5.9	-6.4 -7.9 -3.6	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
ıds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	1.3 4.7 5.4 7.1	3.0 0.9 0.7	2.9 -1.4 2.8	1.1 1.0 1.9	0.9 2.4 9.7	3.1 -0.7 3.1	1.2 3.2 0.7	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
ther	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	15.2 -0.9 48.4 22.9	18.7 8.0 30.9	17.3 -6.3 21.2	3.6 23.0 2.3	7.9 8.6 6.9	6.1 -1.1 -1.7	0.2 -4.2 8.1	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-1.0 0.5 0.6 0.5	-0.5 0.4 -	-0.4 0.5 0.1	-0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.6 -1.5 0.7	-0.7 -0.6 -1.0	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
ns	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	41.2 60.6 63.5 63.1	22.0 28.0 27.5	21.3 23.8 27.4	24.8 33.7 34.5	29.4 38.3 46.6	32.6 45.5 45.7	34.4 44.0 50.7	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	2.2 5.3 2.9 2.3	0.8 5.0 1.9	1.8 1.2 0.5	2.0 1.9 6.5	3.4 1.9 0.9	3.0 2.6 1.1	1.7 3.7 1.2	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.7 1.5 1.7 3.5	1.2 1.0 1.0	1.3 0.9 1.2	1.2 0.8 2.0	1.3 0.9 2.2	1.0 0.7 1.5	0.9 0.5 1.6	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	68.8 69.8 114.1 98.7	34.7 48.1 35.6	34.7 33.4 26.9	20.7 49.2 50.3	39.2 34.5 37.5	36.7 39.5 34.8	30.7 40.0 50.1	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
ay-	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	21.6 25.2 28.1 28.9	11.8 13.1 13.2	10.4 11.7 14.4	11.7 14.1 17.2	10.8 13.6 15.3	12.1 13.0 17.2	11.5 13.5 15.0	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	0.1 7.2 6.0	-2.5 1.6 24.2 8.3	2.6 3.4 3.3	-0.7 -0.1 -8.5	2.1 4.0 5.8	2.4 1.6 2.0	3.2 4.8 3.0	2.3 1.4 9.2	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
rance	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	49.7 43.0 61.8 61.5	20.3 31.6 19.1	25.0 21.8 21.0	6.9 31.1 27.3	26.0 19.3 20.2	21.4 21.7 14.6	16.9 25.1 25.9	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8
	MENT da da dds 2 dds 2 other Stocks as as arred d darance	da 1954 1955 1956 1957 dds 2 1955 1956 1957 dds 2 1955 1956 1957 ds 2 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957 1954 1955 1956 1957	MENT 1954 -6.2 1955 7.4 1956 1957 -10.1 1954 2.7 1955 1956 1956 1.7 1957 2.8 1954 1.956 1.7 1957 2.8 1954 1.956 1.7 1957 2.8 1954 1.957 1.50 1954 1.957 1.50 1954 1.957 1.50 1954 1.957 1.50 1954 1.957 1.957 1.957 1.957 1.957 1.957 1.957 1.958 1956 1.957 1.958 1956 1.957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1957 1.2 1954 1.0 1955 1.6 1957 1.2 1954 1.0 1955 1.6 1957 1.2 1954 1.0 1955 1.6 1957 1.2 1954 1.0 1955 1.6 1957 1.2 1954 1.0 1955 1.6 1957 1.2 1954 1.0 1955 1.6 1957 1.2 1954 1.0 1955 1.6 1957 1.2	1954 -6.2 8.0	MENT Jan. Feb. Month Total*	MENT Jan. Feb. Month Mar. Total*	MENT Jan. Feb. Month Mar. Apr.	MENT Jan. Feb. Month Mar. Apr. May	MENT Jan. Feb. Month Total* Mar. Apr. May June	MENT Jan. Feb. Namb Mar. Apr. May June July	MENT Jan. Feb. No. Mar. Apr. May June July Aug.	MENT Jan. Feb. North Mar. Apr. May June July Aug. Sept.	MENT Jan. Feb. Nonth Total Mar. Apr. May June July Aug. Sept. Oct.	MENT Jan. Feb. Month Mar. Apr. May June July Aug. Sept. Oct. Nov.	MENT Jan. Feb. Month Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes gross mortgage loans.

3. Includes gross mortgage loans.

4. Includes gross mortgage loans.

5. Spigures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

6. A language loans of the monthly components available from insurance operations plus any reduction or minus any increase in Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollars are loss to the second plus any reduction or minus any increase in Canadian dollars are loss to the second plus any reduction or minus any increase in Canadian dollars are loss to the second plus any reduction or minus any increase in Canadian dollars are loss to the second plus any reduction or minus any increase in Canadian dollars are loss to the second plus any reduction or minus any increase in Canadian dollars are loss to the second plus any reduction or minus any increase in Canadian dollars are loss to the second plus any reduction or minus any increase in Canadian dollars are loss to the second plus are loss

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Williams of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

1950	1951	1952	1953	1954	1955	1956
1 008 0	885.2	833.4	783.3	681.2	641.3	484.1
, , , , , , , , , , , , , , , , , , , ,			254.0	267.0		262.5
	203.0	224.1	234.2	250.5	273.0	297.1
762.9	923.9		1,120.7	1,205.9	1	1,358.5
59.8	57.8	58.6	60.6	57.1	61.2	65.2
739.1	883.5	998.8	1,154.5	1,374.9	1,665.0	1,973.5
55.9	75.0	92.4	103.3	127.9	147.2	173.9
147.6	164.2	175.4	185.3	197.4	205.6	222.1
34.8	30.9	37.3	27.9	20.0	21.2	29.0
1.9	1.5	1.7	2.7	1.6	3.0	3.8
3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.2†	4,869.7
PERCEN'	FAGE DIST	RIBUTION	V	1		
21.1	25.6	22.7	20.0	16.3	14.9	9.9
				1		5.4
1						6.1
				1	(27.9
1						1.3
				1		40.5
	l .					3.6
4.6	4.8	4.8	4.7	4.7	4.6	4.6
1.1	0.9	1.0	0.7	0.5	0.5	0.6
0.1	*	*	0.1	*	0.1	0.1
100.0	100.0	100.0	100.0	100.0	100.0	100.0
NET INVES	TMENT D	URING YE	AR			
-168.2	-122.8	-51.8	-50.1	-102.1	-39.9	-157.2
-1.0	-22.9	19.5	1.2	13.0	-14.0	9.5
30.2	30.1	21.1	10.1	16.3	22.5	24.1
144.5	161.0	82.1	114.7	85.2	22.8†	129.8
6.7	-2.0	0.8	2.0	-3.5	4.1	4.0
148.3	144.4	115.3	155.7	220.4	290.1	308.5
12.9	19.1	17.4	10.9	24.6	19.3	26.7
9.4	16.6	11.2	9.9	12.1	8.2	16.5
7.1	-3.9	6.4	-9.4	-7.9	1.2	7.8
-0.1	-0.4	0.2	1.0	-1.1	1.4	0.8
	1,008.0 256.2 172.9 762.9 59.8 739.1 55.9 147.6 34.8 1.9 3,239.1 7.9 5.3 23.6 1.8 22.8 1.7 4.6 1.1 0.1 100.0 NET INVES -168.2 -1.0 30.2 144.5 6.7 148.3 12.9 9.4 7.1	1950 1951 1,008.0 885.2 256.2 233.3 172.9 203.0 762.9 923.9 59.8 57.8 739.1 883.5 55.9 75.0 147.6 164.2 34.8 30.9 1.9 1.5 3,239.1 3,458.3 PERCENTAGE DIST 31.1 25.6 7.9 6.7 5.3 5.9 23.6 26.7 1.8 1.7 22.8 25.5 1.7 22.8 4.6 4.8 1.1 0.9 0.1 * 100.0 100.0 NET INVESTMENT D -168.2 -122.8 -1.0 -22.9 30.2 30.1 144.5 161.0 6.7 -2.0 148.3 144.4 12.9 19.1 9.4 16.6 7.1 -3.9	1950	1950	1,008.0	1950

Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1955 was 78.2 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on page 56 by reason of book valuation adjustments time lags and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

General or Canadian trustees.

Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. Includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

		1951	1952	1953	1954	1955	1956
Government of Canada Bonds	 	7.4	8.2	5.0	2.7	2.7†	2.5
Provincial Bonds		63.1	63.6	63.6	59.5	53.1†	40.6
Municipal Bonds	 	13.9	13.0	12.6	12.1	11.5	11.0
Corporate & Other Bonds	 	5.7	5.4	5.5	3.8	2.3†	5.9
m							
Total	 	90.1	90.2	86.7	78.1	69.6†	60.0

Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.

Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

All holdings relating to property situated in Canada.

Includes real estate held for the production of income.

Loans to policyholders whose usual place of residence is in Canada.

Cash held in Canadian offices of the life companies or in banks in Canada.

Includes all canadian offices of the life companies or in banks in Canada.

Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as a federal policy of the production of th

NOTE: FOR 1938 AND 1946 DATA SEE PAGE 65 IN THE "FINANCIAL SUPPLEMENT 1954". FOR 1949 DATA SEE PAGE 57 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

		U	S. DOLLA	R			á	E STERLING	G	
Business Days		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1956	107	101 $\frac{2}{16}$ 95 $\frac{7}{8}$ 96 $\frac{3}{4}$ 96 $\frac{11}{32}$ 96 $\frac{15}{32}$ 95 $\frac{21}{32}$ 99 $\frac{13}{27}$	101 $\frac{3}{16}$ 97 $\frac{1}{32}$ 97 $\frac{8}{8}$ 96 $\frac{19}{32}$ 99 $\frac{29}{32}$ 95 $\frac{31}{32}$	105.28 97.89 98.34 97.32 98.63 98.41	104.92 98.09 98.66 97.65 98.62 98.64	300 ½ 281 ¼ 280 ½ 278 ½ 280 ½	281 $\frac{3}{8}$ 266 $\frac{3}{4}$ 272 $\frac{3}{8}$ 269 268 $\frac{3}{4}$ 266 $\frac{3}{16}$ 280 $\frac{1}{8}$ 800 $\frac{1}{8}$	281 $\frac{3}{8}$ 272 $\frac{9}{16}$ 273 $\frac{5}{8}$ 269 280 $\frac{3}{32}$ 267 $\frac{7}{16}$ 280 $\frac{13}{3}$	294.68 273.40 276.66 273.39 275.35 275.16	294.71 272.26 277.02 274.19 274.23 274.13
Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	99 \$\frac{3}{2}\$ 99 \$\frac{1}{8}\$ 99 \$\frac{1}{8}\$ 99 \$\frac{1}{8}\$ 99 \$\frac{1}{16}\$ 98 \$\frac{1}{16}\$ 97 \$\frac{1}{8}\$ 96 \$\frac{1}{2}\$	99 27 99 18 99 87 98 8 98 8 97 27 97 27 97 27 97 16 96 21 95 22 95 22 95 22 95 22	$\begin{array}{c} 99 \ \frac{29}{3} \\ 99 \ \frac{1}{3} \\ 99 \ \frac{1}{3} \\ 98 \ \frac{15}{15} \\ 98 \ \frac{15}{3} \\ 98 \ \frac{3}{3} \\ 98 \ \frac{3}{3} \\ 97 \ \frac{1}{3} \\ 97 \ \frac{1}{4} \\ 96 \ \frac{3}{5} \\ 95 \ \frac{3}{3} \\ \end{array}$	99.91 99.87 99.68 99.18 98.53 98.18 98.12 97.77 97.32 96.44 96.05	99.94 99.91 99.75 99.30 98.75 98.45 98.38 98.10 97.69 96.81 96.66	280 116 280 \$ 280 \$ 289 \$ 279 \$ 277 \$ 275 \$ 271	280 ³⁶ 279 ¹¹⁶ 278 ¹ / ₂ 277 ¹⁶ 274 273 ¹ / ₁₆ 272 ¹ / ₂ 271 ¹⁶ 268 ³¹ / ₂ 266 ¹⁶ / ₁₆ 266 ¹⁸ / ₁₈	280 11/2 280 13/2 280 13/2 280 13/2 279 13/2 274 13/2 273 14 270 15/2 270 15/2 267 17/2 267 17/2 267 17/2 267 17/2 267 17/2 267 17/2 280 13/2 280 1	280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54	279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54 267.56 266.62
1957—Jan. Feb. Mar.	$\begin{array}{c} 96 \frac{11}{32} \\ 95 \frac{15}{16} \\ 95 \frac{13}{16} \end{array}$	$ 95 \frac{27}{32} \\ 95 \frac{3}{4} \\ 95 \frac{1}{2} $	$\begin{array}{c} 95 \ \frac{7}{8} \\ 95 \ \frac{3}{4} \\ 95 \ \frac{21}{32} \end{array}$	96.07 95.83 95.61	96.57 96.24 96.06	$ \begin{array}{r} 269 \frac{1}{4} \\ 268 \frac{1}{2} \\ 267 \frac{27}{32} \end{array} $	$ \begin{array}{c} 267 \frac{11}{16} \\ 267 \frac{13}{16} \\ 266 \frac{1}{2} \end{array} $	$\begin{array}{cccc} 268 & \frac{1}{4} \\ 267 & \frac{13}{16} \\ 266 & \frac{21}{32} \end{array}$	268.63 268.21 267.10	268.65 268.39 267.47

^{1.} Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

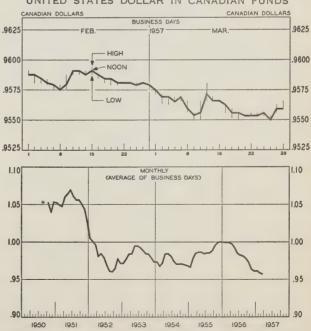
NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955",

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD I	MD 0.9	· DOLL	AKS
\$ mm. U.S.		Dept	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951 1952 1953 1954 1955 1956	841.7 885.0 986.1 1,072.7 1,133.9 1,103.3	936.9 975.2 832.4 869.9 766.9 832.9	1,778.6 1,860.2 1,818.5 1,942.6 1,900.8 1,936.2
1955—Sept. Oct. Nov. Dec.	1,131.8 1,140.8 1,143.4 1,133.9	804.9 755.4 746.5 766.9	1,936.7 1,896.2 1,889.9 1,900.8
1956—Jan. Feb. Mar. Apr. May June July Aug Sept. Oct. Nov. Dec.	1,129.5 1,122.2 1,120.1 1,106.1 1,100.4 1,104.8 1,105.9 1,105.5 1,109.8 1,114.2 1,103.3	749.4 755.5 751.3 759.0 785.0 798.9 788.5 777.8 9803.2 818.4 832.9	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,899.5 1,893.3 1,883.7 1,903.5 1,913.0 1,932.6 1,936.2
1957—Jan. Feb. Mar.	1,105.9 1,101.5 1,101.2	824.7 818.2 822.4	1,930.6 1,919.7 1,923.6

^{..} Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS

Millions of Dollars

Millions of Dollars		2011111111	Or SEEDERLE	22222		
	Cl	I	nstalment Credi	т	Cash	Total of
	Charge Accounts	Retail Dealers 1, 3	Finance & Loan Companies	Total	Personal Loans 5	Selected Items
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	332†	360†	596	956†	849	2,137†
June 30	339†	367†	704	1,071†	892	2,302†
Sept. 30	349	377	776	1,153	898	2,400
Dec. 31*	389	408	766	1,174	906	2,469

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to

are the charge accounts and installment credit of certain categories of dealers whose credit values of the charge accounts receivables outstanding on the books of retail dealers.

Consumers' charge accounts receivables outstanding on the books of retail dealers.

Installment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by small loan companies are reported in the D.B.S. publication "Sales Financing" these totals include estimates of installment paper held by small loan companies and licensed money lenders.

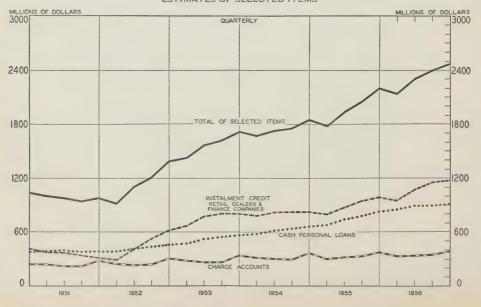
Landade artificiated research loans by chartered hakes, small loan companies, licensed money lenders and credit unions.

Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions. Preliminary.

Revised.

NOTE: For data back to 1948 see page 59 in the "Financial Supplement 1955".

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		***	LIODADALA	DD TRIODS								
		GENERAL	,	CON- STRUC- TION	FA	RM 1	Total Index	Food	Shelter	Clothing	Household	Other Com-
	Total Index	Raw and Partly	Fully & Chiefly	Non- Residential	Grains	Livestock	(1st of Month)				Operation	modities & Services
	(Mid- Month)	Manu- factured	Manu- factured	Building Materials			100	32	15	11	17	25
		1935-39 = 10	0	1949 = 100	1935-3	39 = 100			1949	== 100		
Average of Mths. 1951 1952 1953 1954 1955 1956 Monthly 1955—Nov. Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	240.2 226.0 220.7 217.0 218.9 225.6 220.7 221.5 222.2 223.3 224.5 226.5 226.5 227.0 227.4 227.1 226.6	237.9 218.7 207.0 204.8 209.7 215.9 211.3 212.9 213.4 214.7 216.2 217.3 219.2 217.0 216.2 214.4 214.7	242.4 230.7 228.8 224.2 224.5 231.3 226.6 226.7 227.3 227.4 228.3 229.4 230.3 231.3 231.3 231.3 231.3 231.3 231.4	118.6 123.2 124.4 121.8 123.4 128.1 125.9 126.0 126.9 127.2 127.2 127.2 127.2 127.4 129.3 129.3 129.3 129.3	217.3 206.2 201.0 187.2 188.0 188.3 183.7 183.7 183.6 190.4 191.7 190.6 188.4 188.9 188.8 187.6 185.9	407.8 316.4 288.1 283.3 263.2 265.6 251.8 252.0 248.6 245.1 240.4 241.5 252.3 272.8 278.8 280.8 284.2 277.3 281.0	113.7 116.5 115.5 116.2 116.4 118.1 116.9 116.8 116.4 116.4 116.6 117.8 118.5 119.0 119.0 119.0 119.0	117.0 116.8 112.6 112.2 112.1 113.4 113.0 112.4 111.5 109.9 109.1 109.7 109.3 112.5 114.4 115.5 117.4 117.9	114.4 120.2 123.6 126.5 129.4 132.5 130.6 131.0 131.3 131.5 131.6 131.9 132.6 132.7 133.7 133.1 133.3 133.1	109.8 111.8 110.1 109.4 108.0 108.6 107.9 108.5 108.6 108.6 108.7 108.7 108.8 108.6 108.6 108.6 108.6 108.6	113.1 116.2 117.0 117.4 116.4 117.1 116.5 116.5 116.7 116.8 116.6 116.5 116.7 116.8 116.6 116.7 116.8	111.5 116.0 115.8 117.4 118.1 120.9 118.3 118.3 119.0 119.3 119.9 120.1 120.6 121.1 121.3 121.3 121.4 121.4 121.6
Dec. 1957—Jan. Feb. Mar.	228.1 229.4 228.4	216.4 217.8 214.9	235.3 236.5 236.8	129.6 130.0 130.1	184.9 184.6 182.3	284.3 287.7 287.6	120.4 120.3 120.5 120.5	117.5 117.1 117.2 116.4	133.5 133.6 133.8 134.0	108.6 107.6 107.4 108.2	118.6 119.0 119.1 119.5	122.9 123.1 123.8 124.2

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

Z Howard of												
		Persons W	ith Jobs			Jobs and g Work	Total	Civilian Non- Institutional			an Labour icipation R	
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time		Percent- age of Labour Force	Civilian Labour Force	Population (14 years of age and over)	Armed Forces	Total	Male	Female
1955—June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	881 989 960 844 774 728 713	4,577 4,599 4,681 4,651 4,703 4,691 4,675	5,458 5,588 5,641 5,495 5,477 5,419 5,388	43 35 46 44 40 54 67	157 150 131 138 142 162 200	2.8 2.6 2.3 2.4 2.5 2.9 3.6	5,615 5,738 5,772 5,633 5,619 5,581 5,588	10,522 10,543 10,557 10,574 10,590 10,602 10,610	117 117 116 117 117 117	53.4 54.4 54.7 53.3 53.1 52.6 52.7	82.8 84.8 85.1 82.4 82.3 81.2 81.0	24.2 24.2 24.4 24.3 24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 679 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47 59	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771 10,791 10,815	116 117 117 117 116 116 116 116 117 117	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.0 25.2 25.5
1957—Jan. 19 Feb. 16	671 654	4,722 4,708	5,393 5,362	74 80	303 323	5.3 5.7	5,696 5,685	10,842 10,861	117 117	52.5 52.3	80.4 80.4	25.0 24.6

The estimates are based on a sample of about 30,000 households and are

^{1.} Line estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

					1		1					
	EMPLOY INDEX		AVERAGI WORK	E HOURS	AVERAGE EARNIN	IGS 1, 3, 4	MC	NTHLY LAI	BOUR INCOM	ME 4		
	MANU- FACTURING	Mining	Manu- FACTURING	MINING	Manu- FACTURING	Mining	TOTAL 5	Manu- facturing	Con- STRUCTION	ALL OTHER 6		
	Index 19	49 == 100	Hours 4	er week	Ces	nts	Millions of Dollars					
Monthly Average 1951 1952 1953 1954 1955 1956 1955—Oct.	108.0 109.3 113.3 107.7 109.3 115.4	110.6 116.8 111.7 109.8 113.4 122.0	41.8 41.5 41.3 40.6 41.0 41.1	43.1 42.7 42.7 42.6 43.2 42.9	116.8 129.2 135.8 140.8 144.5 151.5	133.4 147.1 153.8 157.3 161.1 171.4	810 906 976 1,000 1,068 1,190	272 303 329 323 342 379	52 63 70 69 .78 .93	486 540 577 608 648 718		
Nov. Dec.	112.8 112.3	116.6 116.5	41.7 41.6	44.5 44.2	145.4 146.1	163.4 165.2	1,128 1,117	354 357	89 78	685 682		
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6	114.4 114.4 115.9 117.3 116.9 123.0 126.1 128.2 128.6 126.5 126.9 125.4	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.5 43.1	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	165.1 166.2 166.8 168.5 169.0 170.5 172.0 172.7 173.8 176.2 177.3 179.0	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	349 358 365 371 377 381 382 382 392 394 397 397	71 69 70 79 92 105 105 108 110 114 101 90	657 663 659 676 700 729 736 746 765 767 761		
1957—Jan. Feb.	114.8*	122.8*	37.9 40.9*	40.7 42.9*	158.0 157.5*	181.6 181.4*	1,197	384	76	737		

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including salaried and part time workers at Jan. 1, 1957, was Manufacturing, 1,194,987; Mining, 109,314. Include houlry rated wase carners only.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dw	ELLINGS IN NI	w Struc	TURES 1		MPOSITE INDEXE		RESIDENTIAL	Construction 1	EXPENDITURES
						NTIAL BUILDING			3, 6	
	Populati	s of 5,000 on and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major	and	Total
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	Improvements	Maintenance	
	}	thousands	of units			1949 = 100		1	millions of dollar	5
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1†	123.1† 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
1955 1956 Monthly	97.3 87.3	93.9† 95.2	138.3 127.3	127.9 135.7	124.3 128.4	146.6 152.4	132.7† 137.4†	1,499.3 1,574.2†	238.0 255.5	1,737.3 1,829.7†
1955—Oct. Nov. Dec.	9.5 8.6 4.8	10.5 10.7 9.3	14.9 10.9 6.2	17.4 14.2 12.1†	125.9† 125.8† 126.1	146.6 146.9 146.9	133.7 133.7 133.9	430.3	61.6	491.9
1956—Jan. Feb. Mar.	3.5 4.1 4.5 7.6	6.9 5.8 7.3 7.4	4.2 4.7 5.6 10.4	9.5 7.5 8.7 9.1	127.0 127.0 128.0 128.7	147.3† 147.4 147.5 147.8	134.6 134.7 135.3 135.9	299.1†	62.4	361.5†
Apr. May June July	11.1 11.0 11.1	7.9 7.8 7.4	15.9 19.4 15.9	9.7 13.6 9.7	129.0 129.0 129.0 128.9	148.5 148.5 148.5 148.9	136.3 136.3 136.4	425.0†	63.3	488.3†
Aug. Sept. Oct.	9.0 8.9 7.8	7.4 7.7 10.7	14.0 13.3 11.8	10.7 12.2 18.5	128.9 128.7 128.7	150.5 151.1 152.4	137.0 137.1 137.6	442.4†	64.4	506.8†
Nov. Dec.	5.7	10.1	8.0 4.1	14.1 12.5	128.6 128.4	151.9 153.0	137.3 137.6	407.7	65.4	473.1
1957—Jan. * Feb. *	1.5 1.8	7.3 6.1	1.7 2.0	10.2 7.5	128.6 128.7	153.3 153.4	137.9 138.0			

^{1.} Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some distontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 1900 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place.

† Revised.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Wages and salaries and includes bonuses and commissions, food, clothing,

shelter and contributions to insurance, pensions, etc. provided by employer. 6. Includes all supplementary labour income. * Preliminary.

NOTE: For the years 1952-1955 see page 83 in the "Financial Supplement 1955".

Thousands of Units

NEW PASSENGER AUTOMOBILE STATISTICS 1

"Ward's Automotive Reports" and Dominion Bureau of Statistics

1	nousanus of Or	1013										
		CDN. PAS		Pas		s of New Automobil	ES 3	Total		IESTIC LES	Apparent Change	Total Regis-
		Produc- tion	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports	Domestic Supply	Total	% Financed	in Stocks	trations (New and Used)
-	Annual Totals											
	1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8
	1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
	1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9
	1951	281.6	39.6	14.1	25.7	_	39.8	281.8	275.7	29.6	+6.1	2,097.6
	1952	284.6	38.1	13.8	19.8	1.1	34.7	281.2	292.1	42.8	-10.9	2,296.4
	1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
	1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
	1955	377.6	25.7	27.4	15.0	6.1	48.5	400.4	387.0	40.4†	+13.4	2,935.4
	1956**	373.7	25.0	38.8	20.7	16.6	76.1	424.9	406.7	46.0	+18.1	*
	Quarterly		40.4	1.0		0.4		00 #				*
1	.953—IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1	.954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
^	II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
	ÎÎI	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
	IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1	1955—I	99.3	4.4	6.4	2.5	0.7	9.6	104.5	70.8	34.5	+33.7	*
	II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	36.0	-7.3	*
	III	73.1	5.6	8.0	3.9	1.6	13.6	81.1	98.4	49.5	-17.3	*
	IV	70.9	4.0	6.8	2.4	1.8	11.0	77.9	73.5	41.6†	+4.4	*
1	1956—I	85.5	6.8	21.9	4.6	3.7	30.3	109.0	76.7	36.8	+32.3	*
	II**	136.1	9.0	12.3	8.4	4.7	25.3	152.4	152.4	41.2	_	*
	III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	101.9	55.9	-41.4	*
	IV**	94.0	3.5	3.6	4.1	4.6	12.3	102.8	75.7	51.8	+27.1	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, whole-salers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS 1

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

	nousands of Ci	2003										
		CDN. COM VEHIC		C		of New L Vehicles	3	Total		IESTIC LES	Apparent Change	Total Regis-
		Produc- tion	Less: Exports	From U.S.A.	From U.K.	From All other Countries	Total Imports	Domestic Supply	Total	Financed	in Stocks	trations (New and Used)
	Annual Totals 1948 1949 1950 1951 1952 1953 1954 1955 1956** Ouarterly	95.8 98.0 105.4 133.2 149.1 117.3 66.4 75.1 98.7	23.4 13.3 9.2 27.2 37.7 19.8 10.2 9.4 8.5	1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7 10.6	2.1 2.2 5.2 2.3 1.1 0.9 0.3 0.4 0.6	- - - 0.3 0.5 1.3 1.9	3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.4 13.1	76.0 88.1 103.0 111.7 115.7 102.8 61.1 75.1 103.3	75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7 91.5	29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.7† 37.3	+0.4 +4.1 -1.8 +1.7 +7.0 -0.6 -11.0 -3.6 +11.8	504.2 578.3 649.7 731.6 817.3 876.7 918.5 977.1
1	953—IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	-4.9	*
1	954—I II III IV	26.0 21.3 9.6 9.6	4.1 3.0 1.9 1.2	0.9 1.2 0.7 1.3	0.1 0.1 0.1	0.1 0.1 0.2 0.1	1.0 1.4 1.0 1.5	22.9 19.7 8.7 9.9	19.4 22.9 16.8 13.0	35.5 38.9 40.9 41.1	+3.5 -3.2 -8.1 -3.1	* * *
1	955—I II III IV	13.3 33.8 17.7 10.3	1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	0.1 0.2 0.1 0.1	0.2 0.4 0.3 0.4	1.6 2.4 2.8 2.6	13.1 31.5 18.7 11.8	12.5 25.7 22.9 17.6	33.3 33.8 40.4 38.6†	+0.6 $+5.8$ -4.2 -5.8	* *
1	956—I II** III** IV**	20.6 34.1 20.9 23.1	2.1 2.7 2.3 1.4	2.6 3.4 2.8 1.8	0.1 0.2 0.1 0.2	0.5 0.5 0.3 0.6	3.2 4.1 3.2 2.6	21.7 35.5 21.9 24.3	16.5 29.7 25.1 20.2	31.2 34.5 39.6 43.8	+5.2 +5.8 -3.3 +4.1	* * *

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. *Not available. ** Preliminary.

NATIONAL ACCOUNT

DATA NOT SEASONAL

Millions of Dollars

Dominion Bury FIRST QUARTER SECOND QUART 1953 1954† 1955† 1956* 1953 1954† 1955 NATIONAL INCOME AND GROSS NATIONAL PRODUCT 2,795 702.856 2,969 3,261 2,904 2,948 3,150 Wages, salaries and supplementary labour income..... 83 93 93 Military pay and allowances..... 100 885 817 876 1,019 1.12: Investment income..... 19 198 147 319 347 376 448 418 460 NET NATIONAL INCOME AT FACTOR COST..... 4,114 4,134 4,268 4,798 4,561 4,561 5,031 690 756 855 800 Indirect taxes less subsidies.

Depreciation and similar business costs 4. 710 547 613 600 712 +63Residual error of estimate..... +186,540 G.N.P. AT MARKET PRICES.... 5,345 5,397 5,739 6,381 5,819 5,969 5,326 5,756 6,383 5,706 6,342 G.N.P. less accrued net income of farm operators..... **GROSS NATIONAL EXPENDITURE** 3,461 3,575 3,862 4.202 3,792 4,314 Personal expenditure on consumer goods and services..... 3,967 Government expenditure on goods and services: non-defence 5..... 587 540 652 699 482 645 648 defence 6..... 590 520 490 390 401 360 190 206 296 273 356 366 436 412 426 machinery and equipment..... 439 401 519 592 585 change in inventories: business 9..... +104+221+99+198+377+8 other 9..... -245-236-285-267-1001,217 Exports of goods and services 10, 11..... 1,154 1,090 1,399 1,278 GROSS AVAILABLE SUPPLY.

Less: Imports of goods and services 11.

Residual error of estimate. 6,674 6,597 7,186 8,094 7,340 8,149 7,411 1,385 1,695 $^{1,597}_{+76}$ 1,335 1,274 1,448 1,612 +6+74-18+6+3 5,345 5,397 5,729 6,381 5,969 6,540 G.N.E. AT MARKET PRICES..... 5,819 GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS Personal expenditure on consumer goods and services..... 2.964 3.032 3,255 3,533 3,256 3,359 3,663 816 Government expenditure on goods and services 5, 6..... 941 873 845 696 758 Gross domestic investment 7: housing 8..... 150 197 219 215 221 287 non-residential construction..... 233 268 307 302 396 machinery and equipment..... 440 495 471 change in inventories: business..... +259+181 +98+130+144-13other.... -267-270 -329-308-271-145-81 Exports of goods and services 10, 11..... 1,019 993 1,084 1,143 1,254 1,152 GROSS AVAILABLE SUPPLY.

Less: Imports of goods and services 11. 5,578 5,490 5,823 6,394 6,138 6,115 6,638 1.220 1,443 1,246 1,455 1,443 1,305 +61Residual error of estimate.... +5-50-14+63+5+2G.N.E. AT MARKET PRICES..... 4,363 4,389 4,527 4,925 4,758 5,197 4,815 PERSONAL INCOME AND EXPENDITURE 2,795 2,856 2,969 3,261 3,150 Wages, salaries and supplementary labour income..... 2,904 2.948 Less: Social insurance and Government pension fund contributions 12 95 95 100 111 97 98 83 100 Military pay and allowances Military pay and allowances. Net income of unincorporated business ¹³. Interest, dividends and net rental income of persons ¹⁴..... 93 93 92 344 383 309 598 574 385 404 463 480 426 462 489 Transfer payments to persons 15..... 554 436 548 433 400 PERSONAL INCOME..... 3,935 4,119 4,282 4,647 4,266 4.378 4,744 Less: Personal direct taxes 16..... 358 400 415 377 PERSONAL DISPOSABLE INCOME..... 3,577 3,780 3,922 4.247 3,986 4,367 3,851 2,367 1,872 2,310 Expenditure on goods: non-durables..... 2,111 2,105 2,187 424 396 381 durables.... 428 495 467 545 Expenditure on services (including net expenditures abroad)..... 1,165 1,262 $1,370 \\ -227$ 1,464 1,192 1,402 -269+385+397+287+274+212+86+62

JARTERLY 1

JUSTED

tatistics

Millions of Dollars

		THIRD (Quarter			FOURTH	Quarter			YE	ARS	
66*	1953	1954†	1955†	1956*	1953	1954†	1955†	1956*	1953	1954†	1955†	1956
10	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11 004	19.910	14 904
10 06 76 11 97	79 1,014 1,374 440	95 995 740 432	101 1,229 1,063 478	113 1,290 1,267 537	83 864 146 442	97 893 201 456	100 1,111 160 508	112 1,146 232 541	309 3,782 1,652 1,675	367 3,661 1,147 1,625	12,810 394 4,339 1,404 1,793	14,284 424 4,782 1,608 1,951
00 09 80 58	5,911 744 607 +25	5,337 734 675 -14	6,186 831 744 -23	6,934 912 819 -11	4,547 740 664 +71	4,762 748 712 +16	5,255 851 770 +23	5,817 925 842 +116	19,133 2,907 2,418 +15	18,794 2,947 2,673 -78	20,740 3,238 2,878 +60	23,049 3,601 3,151 +65
31	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
20	5,913	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
617 744 894 822 589 729 827 803 627	3,666 738 452 302 523 520 +146 +984 1,478	3,890 808 399 334 475 421 -99 +479 1,400	4,169 878 413 428 544 489 +66 +813 1,581	4,518 1,054 448 436 789 629 +33 +953 1,719	4,193 674 464 296 460 439 -76 -311 1,369	4,449 693 440 343 430 396 -140 -273 1,379	4,794 794 433 423 511 494 +46 -324 1,518	5,219 912 468 402 735 635 +105 -286 1,622	15,112 2,481 1,907 1,061 1,706 2,073 +395 +196 5,400	15,881 2,686 1,727 1,166 1,659 1,841 -145 -130 5,147	17,139 2,972 1,756 1,481 1,847 1,947 +319 +191 5,753	18,556 3,409 1,800 1,556 2,549 2,512 +742 +197 6,310
46 72	8,809 1,496	8,107 1,389	9,381 1,666	10,579 1,935	7,508 1,415	7,717 1,463	8,689 1,767	9,812 1,997	30,331 5,843	29,832 5,574	33,405 6,430	37,631 7,699
.57 .31	$\frac{-26}{7,287}$	+14 6,732	+23 7,738	+10 8,654	$\frac{-71}{6,022}$	-16 6,238	-23 6,899	7,700	$\frac{-15}{24,473}$	+78 24,336	26,916	29,866
			1,100		0,022							
888 81 10 12 555 11 252	3,113 934 236 396 429 +90 +1,197 1,336	3,276 919 260 363 343 -60 +493 1,265	3,537 951 323 402 392 +12 +1,045 1,366	3,764 1,046 318 551 476 -28 +1,162 1,451	3,572 881 231 346 361 -41 -403 1,247	3,769 855 266 329 320 -131 -283 1,261	4,070 883 317 368 382 -33 -359 1,299	4,317 945 293 508 463 +26 -351 1,367	12,905 3,452 832 1,287 1,725 +328 +256 4,856	13,436 3,348 909 1,262 1,493 -64 -205 4,671	14,525 3,464 1,124 1,364 1,555 +110 +276 4,998	15,502 3,617 1,140 1,778 1,890 +368 +251 5,338
82 82 44	7,731 1,351 -21	6,859 1,256 +11	8,028 1,489 +18	8,740 1,675 +8	6,194 1,283 -59	6,386 1,335 -13	6,927 1,543 -18	7,568 1,725 -90	25,641 5,297 -12	24,850 5,058 +64	27,416 5,721 -48	29,884 6,637 -52
44	6,359	5,614	6,557	7,073	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
510 115 106 514 534 135	3,004 98 79 1,736 413 359	3,075 100 95 1,151 444 393	3,315 107 101 1,528 484 407	3,727 119 113 1,784 517 421	3,012 100 83 654 425 364	3,115 103 97 668 473 404	3,376 113 100 663 521 400	3,786 119 112 771 566 416	11,715 390 309 3,332 1,649 1,517	11,994 396 367 2,776 1,783 1,685	12,810 423 394 3,176 1,957 1,788	14,284 464 424 3,539 2,097 1,826
84 159	5,493 323	5,058 341	5,728 371	6,443 426	4,438 336	4,654 365	4,947 383	5,532 435	18,132 1,432	18,209 1,437	19,701 1,491	21,706 1,720
25	5,170	4,717	5,357	6,017	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
506 505 506 95	2,109 419 1,138 +871 +633	2,232 406 1,252 +462 +365	2,348 487 1,334 +765 +423	2,550 516 1,452 +926 +573	2,495 452 1,246 -399 +308	2,661 425 1,363 -318 +158	2,847 506 1,441 -318 +88	3,147 512 1,560 -333 +211	8,581 1,790 4,741 +50 +1,538	8,997 1,694 5,190 -115 +1,006	9,673 1,929 5,547 +211 +860	10,513 2,061 5,982 +169 +1,261

NATIONAL ACCOUNT SEASONALLY ADJUST

Millions of Dollars				Dor	ninion Bure				
	1953								
	I	II	111	IV	I				
NATIONAL INCOME AND									
GROSS NATIONAL PRODUCT									
Wages, salaries and supplementary labour income	11,520	11,744	11,804	11,792	11,836				
Military pay and allowances.	280 3.844	308	316 3,700	332	332 3,596				
Net income of unincorporated business: farm ²	1,640	1,572	1,660	1,736	1,204				
other 3	1,696	1,700	1,668	1,636	1,624				
NET NATIONAL INCOME AT FACTOR COST	18,980	19,204	19,148	19,200	18,592				
Indirect taxes less subsidies	2,880	2,952	2,928	2,868	2,960				
Depreciation and similar business costs ⁴	2,296 -12	2,380 -204	2,440 +184	2,556 +92	2,580 -120				
G.N.P. AT MARKET PRICES	24,144	24,332	24,700	24,716	24,012				
G.N.P. less accrued net income of farm operators	22,504	22,760	23,040	22,980	22,808				
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods and services	14,992	15,040	15,120	15,296	15,444				
Government expenditure on goods and services 5, 6	4,288	4,436	4,504	4,324	4,272				
Gross domestic investment 7: housing 8	1,000	1,056	1,080	1,108	1,112				
machinery and equipment	1,600 2,188	1,688 2,088	1,776 2,128	1,760 1.888	1,724 1,876				
change in inventories: business 9	+348	+500	+420	+312	+292				
other 9	+232	-100	+112	+540	-268				
Exports of goods and services 10, 11	5,292	5,512	5,636	5,160	4,948				
GROSS AVAILABLE SUPPLY	29,940	30,220	30,776	30,388	29,400				
Less: Imports of goods and services 11	5,808	6,092	5,896	5,576	5,508				
Residual error of estimate	+12	+204	-180	-96	+120				
G.N.E. AT MARKET PRICES	24,144	24,332	24,700	24,716	24,012				
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries and supplementary labour income	11,520	11,744	11,804	11,792	11.836				
Less: Social insurance and Government pension contributions 12	388	392	392	388	388				
Military pay and allowances	280	308	316	332	332				
Net income of unincorporated business 13	3,184	3,396	3,196	3,552	2,852				
Interest, dividends and net rental income of persons ¹⁴	1,620 1,432	1,656 1,488	1,668 1,552	1,652 1,596	1,702 1,604				
PERSONAL INCOME Less: Personal direct taxes 16.	17,648 1,384	18,200 1,484	18,144 1,452	18,536 1,408	17,956 1,392				
Personal Disposable Income	16,264	16,716	16,692	17,128	16,564				
Expenditure on goods: non-durables	8,556	8,568	8,596	8,604	8,652				
durables	1,836	1,788	1,760	1,776	1,784				
Expenditure on services (including net expenditure abroad)	4,600	4,684	4,764	4,916	5,008				
TOTAL PERSONAL SAVING	+1,272	+1,676	+1,572	+1,832	+1,120				

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expendi-ture, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Fourth Quarter, 1956".
- 2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- 3. Includes net income of independent professional practitioners.
- 4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments.
 Capital expenditure by government bodies other than public business
- enterprises, changes in inventories of government commodity agencies.
- 6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
- 7. Includes capital expenditure by government business enterprises.
- 8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- 9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

UARTERLY 1

ANNUAL RATES 17

Statistics

Millions of Dollars

19	54†			19	55†			19	56*	
II	III	IV	I	II	III	IV	I	II	III	IV
,876	12,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832
368	380	388	372	400	404	400	372	424	452	448
,696	3,620	3,732	3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860
.120	1,104	1,160	1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704
,616	1,604	1,656	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956
676	18,756	19,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800
956	2,904	2,968	3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692
688 172	2,688 -64	2,736 +44	2,772 +204	2,844	2,920 +76	2,976 -28	$\begin{vmatrix} 3,048 \\ -100 \end{vmatrix}$	$\begin{vmatrix} 3,112 \\ -12 \end{vmatrix}$	3,176 +148	3,268 + 224
148	24,284	24,900	25,732	26,624	27,396	27,912	28,676	29,548	30,256	30,984
,028	23,180	23,740	24,420	25,176	25,984	26,468	27,100	27,964	28,688	29,280
.772	16,064	16,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196
460	4,440	4,480	4,632	4,680	4,772	4,828	4,700	5,192	5,548	5,396
092	1,196	1,264	1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480
640	1,624	1,648	1,776	1,772	1,856	1,984	2,128	2,468	2,720	2,880
972	1,776	1,740	1,748	1,884	2,040	2,116	2,268	2,452	2,624	2,704
396	-400	-76	+276	-16	+528	+488	+992	+856	+396	+724
156	-128	+32	+104	+224	+212	+224	+292	-32	+144	+197
108	5,176	5,356	5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344
492	29,748	30,688	31,960	32,688	34,140	34,832	36,056	37,224	38,136	39,108
516 172	5,528 +64	5,744	6,028 -200	6,080 +16	6,668	6,944 +24	7,480 +100	7,692 +16	7,728 -152	7,896 -228
148	24,284	24,900	25,732	26,624	27,396	27,912	28,676	29,548	30,256	30,984
876	12,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832
396	400	400	408	416	428	440	452	464	476	464
368	380	388	372	400	404	400	372	424	452	448
780	2,608	2,864	2,976	3,292	3,172	3,260	3,476	3,528	3,500	3,652
776	1,812	1,824	1,968	1,880	1,976	2,004	2,044	2,056	2,112	2,176
668	1,700	1,768	1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828
072	18,148	18,660	19,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472
452	1,416	1,488	1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780
620	16,732	17,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692
976	9,156	9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916
,664	1,660	1,668	1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084
,132	5,248	5,372	5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196
848	+668	+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496

Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

^{11.} Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

^{12.} Includes both employer and employee contributions.

This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

^{14.} Includes all government debt interest paid to persons.

^{15.} Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from cor-porations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

^{16.} Includes succession duties and miscellaneous taxes as well as personal income taxes.

^{17.} Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

[†] Revised. * Preliminary.

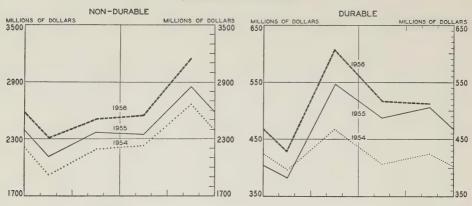
200

NEW AUTOMOBILES MILLIONS OF DOLLARS

CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES

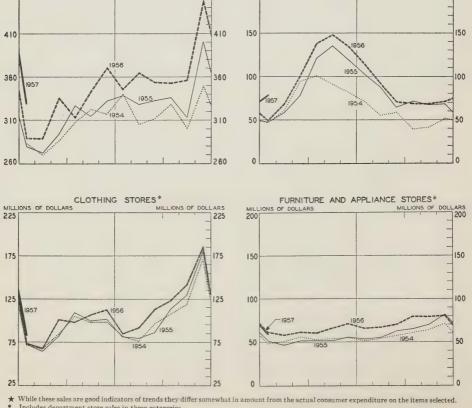


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*

200

460

MILLIONS OF DOLLARS



Includes department store sales in these categories.

FOOD STORES*AND RESTAURANTS

MILLIONS

MILLIONS OF DOLLARS

460

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review". Dominion Bureau of Statistics

1025-30-100

	TOTAL	Mining		Manufacturing		ELECTRICITY
	TOTAL	WINING	Total	Non-Durables	Durables	Manufactured Gas
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 1956*	226.5 233.0 248.4 244.6 265.8 284.4	161.8 174.7 185.8 209.7 242.0 272.5	242.1 246.3 263.0 251.4 270.1 285.9	214.0 215.2 224.1 221.7 235.2 245.6	285.9 294.8 323.9 297.7 324.8 349.0	214.2 228.8 241.9 254.6 275.7 295.2
Monthly 1955—June July Aug, Sept. Oct. Nov. Dec.	276.8 263.7 271.7 281.2 284.0 283.7 264.3	254.1 264.0 261.8 275.7 285.3 273.9 245.5	282.9 265.1 275.5 284.3 284.9 284.6 265.5	248.7 230.1 245.8 250.2 247.5 248.6 229.5	336.5 320.0 322.0 337.6 343.2 341.0 321.9	266.7 249.6 255.2 262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.7 298.8 300.8 298.2 279.6*	239.8 243.6 250.5 234.5 257.5 279.5 284.3 294.3 308.6 308.4† 298.4 270.4*	259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.4 296.5 297.2 296.2 278.0*	223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 256.4 254.4 237.8*	315.8 327.5 347.5 353.0 356.3 370.8 358.0 342.1 353.2 360.9 361.7 340.9*	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5 317.1 316.3
1957—Jan.	272.0*	257.8*	270.3*	227.7*	336.8*	320.8

† Revised. * Preliminary.

NOTE: For the years 1952-1955 see page 82 in the "Financial Supplement 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of D	ollars	Inventories	, Snipmenis an	a Oraers in Ma	nujaciuring ind	iusiries , DDS		
		Ord	ERS		Invento	RIES AT END OF	Month	
	SHIPMENTS DURING	New Orders	Unfilled			All Invent	ories Held	
	Month 1	Received During Month	Orders at end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1955—June July Aug. Sept. Oct. Nov. Dec.	1,733 1,576 1,669 1,747 1,702 1,695 1,644	1,711 1,608 1,723 1,733 1,674 1,737 1,684	2,658 2,690 2,744 2,730 2,702 2,744 2,784	3,514 3,497 3,482 3,499 3,527 3,552 3,636	3,984 3,953 3,947 3,971 4,013 4,028 4,070	1,666 1,693 1,671 1,675 1,712 1,737 1,766	1,110 1,086 1,105 1,109 1,135 1,110 1,105	1,208 1,174 1,170 1,187 1,166 1,181 1,199
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.* Dec. *		1,752 1,672 1,7759 1,779 1,852 1,760 1,734 1,829 1,817 1,869 1,852 1,997	2,997 3,048 3,046 3,074 3,037 2,930 2,900 2,920 2,938 2,892 2,889 3,132	3,699 3,776 3,829 3,842 3,881 3,932 3,934 3,931 3,962 3,985 4,052 4,100	4,132 4,220 4,257 4,278 4,340 4,395 4,388 4,392 4,434 4,461 4,540 4,597	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,928 1,959 1,999	1,106 1,142 1,150 1,159 1,185 1,193 1,166 1,172 1,191 1,207 1,225 1,230	1,237 1,262 1,284 1,302 1,317 1,348 1,340 1,323 1,340 1,326 1,356 1,356
1957—Jan. *	1,753	1,839	3,219	4,117	4,617	1,995	1,239	1,382

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

* Preliminary.

SELECTED SEASONALI

										Domi	nion
		OSS	Person	AL INCOME A	ND EXPEN	DITURE†	CHANGE	CORPORA-	Expendi-	Ext	ERNA
		UCTION	Labour	Disposable		nditure Goods	Business Inventories	PROFITS BEFORE	TURE ON CON-	VALUE	IND
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	†	Taxes	2 †	Exports of Goods	of C
					Millions of	Dollars				1949	= 100
1955—Feb. Mar.	25,732	24, 420	12,348 12,432 12,528	17,604	1,720	9,324	276	2,452	3,152	144 141 152	1
Apr. May June July	26,624	25,176	12,528 12,672 12,816 12,864	18,240	1, 916	9,612	-16	2, 752	3,216	134 138 142	1 1
Aug. Sept. Oct.	27,396	25,9 84	13,008 13,056 13,140	18,332	2,008	9,760	528	3,052	3,388	147 157 159	1 1 2 1
Nov. Dec.	27,912	26,468	13,236 13,320	18,664	2,032	9,996	488	3,232	3,556	143 143	1
1956—Jan Feb. Mar. Apr.	28,676	27,100	13,476 13,644 13,788 13,992	19,284	1,948	10,196	992	3,112	3,712	159 162 151 166	1 2 2
May June July	29,548	27,964	14,100 14,232 14.484	19,760	2,100	10,272	856	3,216	4,080	149 161 164	1 2 1 2
Aug. Sept. Oct.	30,256	28,688	14,496 14,700 14.760	20,208	2,112	10,668	396	3,224	4,268	162 182 173	2 2 2 2 2
Nov. Dec.	30,984	29,280	14,832 14,904	20,692	2,084	10,916	724		4,360	155 166	2 2
1957—Jan. Feb.			14,964							168 166	2

^{*} Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings. Preliminary.

NOTE: For data back to 1952 for most of this sign.

GRAINS: PRODUCTION, ACREAGE AND YIELD¹ Dominion Bureau of Statistics

	Dominion	Bureau of S	siaristics				
	1951†	1952†	1953†	1954†	1955†	1956†	1957*
PRODUCTION (millions of bushels)							
Wheat	554	702	614	309	494	538	**
Oats	488	467	407	307	408	533	**
Barley	245	291	262	176	252	278	**
Rye	18	25	29	14	15	9	**
Flaxseed	10	12	10	11	20	35	**
Other Grains 2	87	86	86	86	100	95	**
Total	1,402	1,583	1,408	903	1,289	1,488	34:34:
ACREAGE (millions of acres)							
Wheat	25.3	26.2	25.5	24.3	21.5	21.3	19.9
Oats	11.9	11.1	9.8	10.2	11.2	12.0	12.1
Barley	7.8	8.5	8.9	7.9	9.9	8.7	9.7
Rye	1.1	1.3	1.5	0.9	0.8	0.6	0.6
Flaxseed	1.2	1.1	1.0	1.2	1.8	3.1	3.6
Other Grains 2	2.0	2.0	2.0	2.2	2.3	2.2	1.74
Summer Fallow 3	21.6	21.2	22.8	25.3	24.0	23.3	23.5
Total	70.9	71.4	71.5	72.0	71.5	71.2	71.1
YIELD PER ACRE (bushels)							
Wheat	21.9	26.8	24.1	12.7	23.0	25.2	**
Oats	41.0	42.2	41.4	30.2	36.5	44.7	**
Barley	31.3	34.4	29.4	22.3	25.4	31.8	3k 3k
Rye	15.7	19.5	19.3	16.7	18.9	15.4	**
Flaxseed	8.5	10.9	10.2	9.3	10.7	11.1	**
Other Grains 2	44.5	42.1	44.2	39.5	42.3	43.2	**

Excludes Newfoundland.
 Buckwheat, mixed grains and shelled corn.
 Prairie provinces only.
 Mixed grains only.
 Revised.
 *As indicated on basis of intentions at March 1.
 *Not available.

USTED STATISTICS*

Statistics

LARC	our Force Su	IDVEV				Manufa	CTURING			
LAB	JOK I OKCE SC	AVE:	Industrial Production	Т	otal	Durable	Goods	Non-Dura	ble Goods	
hout	Non-Agric. Employment	Employment in Construction	Index	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
T	housands of Pers	ons	193539	= 100	1949	= 100	Average	1949 == 100	Average	
50 63	4,383	364	255 255	259 258	107 108	112 115	41.0 41.0	101 101	40.8 40.6	Feb. — 1955 Mar.
38 36 24	4,460	359	259 263 266	264 268 271	108 109 110	115 116 117	41.0 41.2 41.4	101 102 103	40.5 40.6 40.7	Apr. May June
20 08 30 09	4,621	374	269 270 272 274	275 276 278 278	111 111 112 111	119 118 119 119	40.9 41.4 41.3 41.4	103 103 105 104	40.9 40.9 41.0 40.8	July Aug. Sept. Oct.
95 98	4,631	382	278 275	279 277	112 113	120 120	41.5 41.2	105 106	40.8 40.9 40.8	Nov. Dec.
00 02 93	4,645	391	276 274 278	278 275 280	113 113 115	121 121 124	41.2 41.2 41.1 41.0	104 106 105 106	41.1 41.1 40.9	Jan. — 1956 Feb. Mar.
88 83 67 50	4,691	419	279 278 287† 293	281 282 290 299	115 116 116 118	125 126 127 128	41.4 41.1 41.3	106 106 106 107	40.3 40.7 40.9 41.0	Apr. May June July
64 62 44	4,814	416	287† 289 290	288 290 289	117 116 117	127 125 126	41.5 41.3 41.3	108 107 107	40.8 40.7 40.9	Aug. Sept. Oct.
63 75	4,874	416	292 292	291 291†	118 119	129 129	41.5 41.2†	107 109	40.7 40.7†	Nov. Dec.
12 12	4,840	**	291	289	118	130	40.3	106	39.8	Jan. — 1957 Feb.
		1			e on private resi				Pt Not available	+ Povised

ian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. ** Not available. GE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

										1 0		
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955 1956 Monthly 1955—Oct.	328.2 345.4 363.2 360.7 390.9 412.4	10.4 3.0 0.3 -2.3 4.2 3.5	37.3 48.8 51.5 43.0 41.2 41.6	7.8 8.0 7.9 7.0 6.1 7.3	255.3 271.8 286.0 287.3 306.1 325.2	31.2 33.0 35.3 37.6 43.0 44.3	1.9 1.7 1.6 3.2 2.7 2.6	158.2 164.1 170.7 170.7 185.5 191.5	111.0 113.5 114.4 114.8 114.5 116.2	114.8 111.6 110.1 110.3 110.7 114.3	1.59 1.67 1.77 1.81 1.88 1.98	120 124 134 125 139 143
Nov. Dec.	401.9	6.1	40.6	6.8	314.5 317.5	3.7 3.3	2.4 2.4	15.8 15.8	115.0 114.7	111.2 111.3	1.93 1.93	143 144
1956—Jan. Feb. Mar. Apr.	403.4	4.1	40.5	6.6	316.7 317.1 318.6 321.7	2.9 2.8 3.1 3.4	2.9 2.9 2.8 2.6	15.7 15.3 15.7 15.5	114.6 114.6 114.7 114.9	111.9 112.4 112.8 113.6	1.93 1.93 1.95 1.96	143 143 141 143
May June July Aug.	413.8	3.5	40.7	7.4 }	322.8 324.9 324.3 328.1	3.8 4.1 4.2 4.3	2.6 2.9 2.8 2.2	15.9 16.0 16.0 16.3	115.4 116.2 117.0 116.8	114.4 114.2 114.0 114.7	1.97 1.97 1.97 1.98	141 141 136 143†
Sept. Oct. Nov. Dec.	$\left.\begin{array}{c} \\ \\ \\ \\ \end{array}\right\} 423.8$	4.1	43.2	7.5	329.5 332.5 333.5 334.0	4.3 4.1 3.8 3.4	2.0 1.9 2.5 2.5	16.0 16.1 16.4 16.5	117.1 117.7 117.8 118.0	115.5 115.6 115.9 116.3	2.00 2.02 2.03 2.05	144† 146 146 147
1957—Jan. Feb.					335.0† 336.7	3.1† 2.9	3.2 ⁷ 3.1	16.4 16.5	118.2 118.7	116.9 117.0	2.05 2.05	146 146

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

^{2.} Seasonally adjusted annual rates.

^{3.} Value of new work put in place.

^{4.} Seasonally adjusted.

Production workers.
 Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957. † Revised.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars									
	1954		19	55*			195	6**	
	IV	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS 1					*				*
Merchandise exports (adjusted) 2	1,062	967	1,098	1,127	1,140	1,051	1,262	1,247	1,274
Gold production available for export	38	39	39	37	40	37	40	38	35
Travel expenditures		26	66	182	54	26	65	191	53
Interest and dividends	67 82	25	34 95	28	73	35 98	40	23	43
Freight and shipping Inheritances and immigrants' funds	19	82	25	24	107 21	18	113 26	114 27	114
All other current receipts.	80	78	105	106	104	95	107	106	103
Total Current Receipts	1,398	1,233	1,462	1,605	1,539	1,360	1,653	1,746	1,649
	1,550	1,233	1,702	1,000	1,000	1,300	1,000	1,740	1,045
CURRENT PAYMENTS 1	004	071	1 140	1 100	1 050	1.041	1 544	1.0.17	1 100
Merchandise imports (adjusted) 2	984	971 78	1,148 119	1,163	1,258 96	1,241	1,541	1,347	1,439
Travel expenditures	156	121	108	93	155	114	132	173 126	102 172
Freight and shipping.	94	77	106	110	115	99	132	128	130
Inheritances and emigrants' funds	25	22	24	28	27	23	28	29	27
Official contributions	3	5	4	8	7	9	10	4	6
All other current payments	128	133	127	136	136	142	139	157	148
Total Current Payments	1,478	1,407	1,636	1,694	1,794	1,718	2,100	1,964	2,024
Balance on merchandise trade	+78	-4	-50	-36	-118	-190	-279	-100	-165
contributions")	-155	-165	-120	-45	-130	-159	-158	-114	-204
Official contributions	-3	-5	-4	-8	-7	-9	-10	-4	-6
CURRENT ACCOUNT BALANCE	-80	-174	-174	-89	-255	250	-447	010	
CORRENT ACCOUNT DALANCE	-80	-174	-174	89	-255	-358	-447	-218	-375
CAPITAL ACCOUNT 3									
Direct Investment	1.104	1.07	1 4 4 4	1.101	1 444	1.40	1.470	1.400	
Direct investment in Canada 4 Direct investment abroad 4	+124 -22	+87 -8	+111 -9	+101 -12	+111 -38	$+105 \\ -50$	+150 -5	+120 -25	+150 -20
Canadian Securities	- 22	6	- 8	-12	-50	- 50	-5	-20	20
Trade in outstanding issues	+18	-31	+7	-21	+28	+75	+48	+69	+16
New issues	+25	+109	+29	+16	+12	+106	+173	+202	+200
Retirements	-54	-85	-62	-18	19	-69	-26	-24	-21
Foreign Securities	_								
Trade in outstanding issues	-5 -2	+12 -5	-8 -17	+4 -4	+8	-16	+10	+10	+24
New issues	+2	+3	-17	+14	-22 -	-1	-5 -	-3 -	- 5
Loans by Government of Canada	T2	10		-f.rz			_	_	_
Repayment of post-war loans	+26	-	+10	+2	+27	-	+13	_	+26
Repayment of war loans	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners	+28	+30	+39	+6	+14	-22	-5	-2	+5
Change in official holdings of gold and foreign	4.50	1 77.4	F.0	jeg	1.00	1.00			
exchange (minus sign denotes increase) Other capital movements 5	-45 -23	+71 -16	-56 + 122	$-7 \\ +1$	+36 +90	+29 +194	-30	-5	-27
Other capital movements	-25	-10	T122	71	T-90	7194	+116	-131	+19
NET CAPITAL MOVEMENT	+80	+174	+174	+89	+255	+358	+447	+218	+375

The current account balances in 4th Qtr. of 1955 and 1956 with the United States were: -320 and -465; with the United Kingdom: +91 and +86; with all other countries: -26 and +4.

^{1.} Mutual Aid to NATO countries is not included in either current receipts or current payments.

^{2.} As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

Exclusive of undistributed profits.

This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

Subject to revision.

^{**} Preliminary.

NOTE: For data back to 1952 see page 72-73 in the "Financial Supplement 1955".

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

		TOTAL	EXPORTS (I	EXCLUDING		New Gold Production	EXPO	ORT INDE	XES ⁴		
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Available For Export	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,334 2,349 2,463 2,367 2,612 2,880	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 473	217 281 207 196 172 188	145 216 215 169 160 248	3,963 4,356 4,173 3,947 4,351 4,864	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7† 121.3†	103.5 114.9 113.2 109.6 118.3† 128.4†
Jan. 1957	2,882	809	261	498	197	256	4,903	151			
Monthly 1955–Aug. Sept. Oct. Nov. Dec.	243.3 230.2 237.5 240.1 230.1	63.3 72.2 61.6 64.2 62.3	25.6 30.3 21.1 18.1 19.3	27.7 32.5 33.1 43.3 35.6	14.2 15.2 14.0 13.2 15.5	13.4 8.9 13.9 13.3 18.1	387.5 389.3 381.2 392.2 380.9	13.1 12.2 11.7 15.0 13.4	148.9 149.8 145.9 150.7 146.6	118.1† 118.5† 119.2† 119.1† 119.4	126.1† 126.4† 122.4† 126.5† 122.8
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 286.1 243.7 235.9	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.3 83.9 75.0	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.9 17.9 22.7 20.8	26.5 31.4 28.6 30.7 42.4 50.6 46.6 37.2 42.1 47.0 44.9 45.1	14.1 12.4 12.0 15.0 16.3 17.1 16.4 13.6 15.3 21.2 16.4 18.4	14.7 14.8 14.0 20.4 30.1 33.9 31.8 20.2 20.6 17.1 14.6 15.4	365.4 352.9 333.2 388.2 435.3 429.3 430.3 426.7 409.4 456.6 426.2 410.6	12.4 12.7 12.0 12.5 14.4 12.9 11.1 14.5 12.2 12.3 10.4	140.4 135.7 127.8 149.3 167.1† 165.3 165.6 164.1† 157.5 175.2† 163.4 157.5	119.3† 119.9† 120.8† 121.4† 122.0† 122.1† 121.7† 121.9† 122.0† 122.4† 122.5† 122.2†	117.7† 113.2† 105.8† 123.0† 137.0† 135.4† 136.1† 134.6† 129.1† 143.1† 133.4† 128.9†
1957-Jan. Feb. *	219.0 214.2	63.8 52.2	23.8	51.3	22.6	23.6	404.1 346.9	13.9	154.9*	122.2*	126.8*

	Т	OTAL IM	PORTS (EXC		Excess of Merchandise Exports	IMPO	ORT INDE	XES ⁴			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	OVER MERCHANDISE IMPORTS	Total Value	Price	Physical Volume
Calendar Yrs. 1951 1952 1953 1954 1955 1956 Monthly 1955–July	2,813 2,977 3,221 2,961 3,452 4,167 274.4	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328 17.8 21.6	275 285 291 286 320 363 23.6 32.7	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,710 372.6 429.8	-122 326 -210 -146 -360 -846 -15.7 -42.3	154.8 152.3 165.2 154.4 177.1 214.9* 167.6 191.2	126.2 110.4 109.4 109.5 110.5 113.1* 109.1 109.6	122.7 138.0 151.0 141.0 160.3 190.0*
Aug. Sept. Oct. Nov. Dec.	301.7 302.4 331.1 303.5 289.9	45.4 31.7 38.6 40.3 28.1	18.4 23.1 21.4 24.7 11.6	21.6 22.0 23.5 32.8 21.3	27.3 31.3 31.7 26.0	7.7 10.8 10.7 8.9	425.8 414.2 456.7 443.7 385.8	-42.5 -24.9 -75.5 -51.5 -4.9	191.2 187.6 207.1 194.2† 175.1	109.6 111.3 112.1 112.8 113.6	174.5 168.6 184.7 172.2† 154.1
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	294.5 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 372.3 301.3	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.3	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 28.0 30.7 28.1	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 525.1 403.3	-38.3 -52.1 -130.4 -144.2 -114.7 -61.3 -52.3 -47.0 -28.3 -86.2 -98.9 +7.3	183.2 183.5 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 237.8 181.7*	113.3 113.7 114.3 113.8 113.1 113.5 112.4 111.9 112.8 113.1 113.2*	161.7 161.4 183.7 210.9 219.3 195.2 194.0 189.4 175.3 217.5 210.3 160.5*
1957–Jan. * Feb. *	348.4 332.7	35.6 34.6					459.9 433.6	-55.8 -86.7			

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

NOTE: For the years 1952–1955 SEE PAGES 76–77 IN THE "FINANCIAL SUPPLEMENT 1955".

and Iraq.

Excludes Spain, but includes Greece and Turkey.

Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

See footnote ‡ to "Canadian Gold Statistics" table on page 53.

Revised. * Preliminary.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

		(compuea jr	om 1 raae	oj Canada	-Exports	, Dominio	m Dureau c	y Suusiu.	5		
	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwoo
	mm, bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. coi
Calendar Yr 1951 1952 1953 1954 1955 1956	237 336 290 208 190 302	24 26 22 20 17 17	110 193 207 126 86 102	239 15 70 89 68 57	934 668 255 186 87 128	6 4 7 8 10 8	31 2 16 5 14 12	41 69 57 33 29 32	253 279 270 294 258 283	286 263 252 281 257 226	3,436 3,329 3,370 4,034 4,603 3,936	2,676 2,329 1,623 1,645 1,695 1,777
Jan. 1957 Monthly 1955-Aug.	305 18.2	17 1.2	107 4.9	56 4.9	131 10.3	8	12 0.8	32 2.7	284 25.2	221 18.9	3,881 469.6	1,763
Sept. Oct. Nov. Dec.	14.7 14.6 16.3 14.6	1.5 1.5 1.3 1.3	3.6 7.7 9.4 7.8	3.6 4.2 3.8 3.9	10.1 9.8 9.4 10.9	0.6 0.8 0.9 0.9	1.0 1.5 3.3 2.1	3.3 2.1 1.8 1.9	33.6 30.3 21.0 18.3	20.9 28.0 25.4 25.1	398.9 431.1 319.8 315.9	223.3 215.6 123.8 115.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	16.3 20.3 17.6 26.1 33.9 39.2 34.9 23.7 24.1 22.6 20.0	1.2 1.5 1.4 1.6 1.3 1.6 1.5 1.2 1.5 1.4	3.3 3.3 1.7 7.8 6.3 11.5 11.6 12.6 6.3 13.8 8.6 15.5	3.2 3.9 4.3 4.8 9.8 6.3 5.1 5.0 4.4 4.1 3.3 2.2	6.8 7.6 7.7 8.8 10.6 7.3 8.8 10.1 14.0 15.7 18.4 12.7	0.7 0.8 0.6 0.7 0.8 0.6 0.7 0.7 0.5 0.5 0.6	1.4 0.5 0.4 0.2 0.8 0.8 0.4 2.1 1.0 0.9 2.5 1.3	1.2 2.2 1.7 2.1 2.9 2.8 4.0 3.1 3.9 2.7 2.7	17.4 20.8 21.3 15.0 15.6 19.3 23.8 35.3 30.6 46.7 22.4 14.3	19.9 19.4 17.8 15.3 16.7 18.2 18.2 12.6 19.5 24.0 23.1 21.2	309.4 302.1 320.7 337.9 299.2 362.5 371.5 367.0 335.6 369.2 316.9 244.1	149.8 179.8 122.1 53.9 64.0 89.4 153.7 229.9 224.5 230.8 146.7 132.7
1957-Jan.	19.3	1.5	7.8	2.5	9.1	0.4	0.7	1.4	19.1	15.5	253.9	135.9

	Wood Pulp	News- print	Autos and Trucks		Copper (unmanu- factured)	Lead (unmanu- factured)		Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Productic Available for Expor
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr 1951 1952 1953 1954 1955 1956 12-mths ending Jan. 1957 Monthly 1955-Aug. Sept. Oct. Nov. Dec.	2,243 1,941 1,950 2,180 2,366 2,374 2,397 217.7 205.7 204.1 214.8 189.9	5,112 5,327 5,375 5,522 5,763 5,967 5,965 510.2 464.7 502.9 506.3 492.8	60 80 45 11 18 19 20 0.4 7.5 1.1 0.3	375 441 491 500 538 526 525 40.8 48.3 41.3 39.8 41.0	152 168 200 223 230 240 245 19.8 22.6 19.6 21.4 20.4	127 159 165 177 151 130 135 11.2 15.1 13.5 11.1 10.8	305 352 355 391 410 389 390 36.6 27.7 39.3 39.6 31.3	131 142 145 159 174 177 176 14.9 14.6 13.6 13.1 14.7	17,795 18,475 20,319 23,139 22,472 21,266 20,788 1,898.1 2,044.0 2,228.0 1,376.3 2,237.2	942 902 879 888 1,002 964 962 92.9 87.0 81.6 90.9 106.9	623 746 712 709 * * *	4,080 4,310 4,167 4,556 4,506 4,379 4,438 382.5 354.7 336.2 430.0 384.2
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	179.8 200.9 180.0 201.3 214.1 202.7 198.2 215.2 195.4 229.9 176.4 180.1	499.3 441.2 465.8 503.0 545.2 456.9 524.5 546.0 443.1 542.1 521.5 478.6	0.2 1.3 2.1 1.5 3.9 1.5 1.4 0.9 1.1 2.8 0.9 1.3	46.0 36.0 22.0 41.7 39.7 43.1 47.7 42.3 37.9 47.4 66.5 55.1	21.4 15.6 17.9 19.5 18.3 15.9 21.4 19.6 22.5 19.2 24.3 24.9	7.4 5.8 6.3 10.5 9.8 9.5 20.4 9.3 15.8 15.7 12.1 7.3	32.8 26.3 21.1 29.7 25.8 29.1 48.6 30.1 34.7 36.2 40.2 34.0	15.1 13.9 16.2 14.5 14.7 16.4 11.1 18.5 13.8 12.8 14.1 15.6	1,802.8 1,534.0 1,307.9 1,747.9 1,442.7 1,562.9 1,675.8 2,525.0 1,719.4 1,999.9 1,684.9 2,263.0	65.7 60.8 67.5 73.2 106.2 83.4 81.3 88.6 80.6 82.7 82.0 92.0	* * * * * * * * * * *	357.5 364.6 356.3 359.9 417.9 377.0 324.5 423.6 359.2 362.2 365.9 310.8
1957-Jan.	203.1	496.9	1.6	45.5	26.0	12.2	34.4	14.3	1,324.2	64.1	*	416.1

^{1.} Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barre series discontinued.

3. See footnote \$\ddot\$ to "Canadian Gold Statistics" table on page 53.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

						*			-			
	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
3alendar Yr 1949 1950 1951 1952 1953 1954 1955	2,997 2,843 2,666 2,819 3,001 2,954 2,953	8,336 8,467 9,902 11,024 12,146 11,598 11,453	366 562 517 777 714 858 952	12,446 12,782 10,926 11,864 11,389 13,095 13,516	98 83 88 98 107 95	43 55 42 46 46 45 43	46 46 28 34 39 36 33	2,632 2,257 3,099 3,995 3,868 3,369 3,585	221 246 215 181 175 167 197	52 42 50 51 57 48 55	45 51 45 32 40 26 34	15 13 12 12 16 12 16 12
1956 Monthly 1955-May June July Aug. Sept. Oct. Nov. Dec.		11,201 1,048.3 998.8 880.8 815.2 709.2 723.3 733.7 1,651.4	959 143.4 135.0 59.0 36.2 31.5 42.6 48.5 68.6	14,319 1,561.8 1,538.3 1,094.2 1,284.3 1,890.1 1,825.5 1,735.9 357.2	9.0 7.0 7.5 8.8 8.7 10.3 10.9 8.6	4.4 3.3 2.2 3.2 4.4 2.9 4.7 2.8	34 2.3 5.5 0.9 2.8 1.6 3.1 2.6 2.2	3,630 210.6 288.8 261.0 315.6 391.2 411.2 356.3 270.7	215 18.3 16.5 10.5 14.3 15.5 17.9 17.5 17.8	63 4.7 4.0 3.7 4.8 4.4 4.4 5.2 4.8	37 3.2 2.9 3.0 2.1 2.5 2.5 1.7	1.1 0.8 1.4 1.4 0.9 1.0 1.2
l956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	346.5 331.0 330.3 240.9 248.1 190.5	911.4 920.5 1,059.2 956.4 1,087.7 1,023.1 790.6 718.9 634.9 672.1 769.7 1,655.9	71.1 77.3 86.2 110.0 123.2 136.3 94.8† 22.4 41.3 73.9 57.0 65.7	573.3 596.3 507.1 834.7 1,768.5 1,269.4 1,554.9 1,330.5 1,640.3 1,830.9 2,136.7 276.7	9.5 9.5 10.5 8.9 11.3 8.2 8.8 7.5 9.6 7.9	3.9 2.2 3.2 5.7 5.4 3.2 3.6 3.2 3.0 5.1 6.0	1.4 2.7 1.9 2.1 4.0 5.3 2.7 7.1 1.4 2.2 0.8	255.9 190.1 310.4 264.8 342.5 300.3 241.6 265.1 231.1 490.3 349.2 388.6	24.8 17.4 21.0 21.8 16.9 8.8 8.5 19.2 12.6 19.1 26.9 18.1	6.5 6.1 5.7 6.0 5.5 4.3 4.5 4.2 3.8 5.4 6.0 5.1	2.6 4.9 3.5 3.6 4.7 3.6 3.0 2.7 2.0 2.2 2.6 1.8	1.2 1.2 1.1 1.7 1.6 1.7 1.9 1.6 1.1 1.4

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
alendarYr 1949 1950 1951 1952 1953 1954 1955 1956 Monthly 955–May		2,517 3,071 3,831 4,268 4,168 3,035 4,539 5,069	84 60 148 156 57 37 29 38	118 98 197 179 117 80 108 202	601 551 757 673 585 369 500 811	221 189 382 339 310 345 360 660	39 89 48 39 58 43 58 89	1,794 1,862 2,402 2,455 2,689 2,962 3,092 2,590 317.5 446.3	82 108 137 88 83 86 97 85 7.5 8,7	22 27 27 25 23 19 20 23 1.8 2.0	2,649 2,805 2,949 2,897 2,857 2,761 3,038 3,733 263.5 274.7	584 832 911 1,043 1,059 1,066 1,119 1,100 97.3 80.1
June July Aug. Sept. Oct. Nov. Dec.	6.1 7.9	705.1 714.3 772.8 691.0 698.8 460.9 47.8	3.2 1.9 3.2 1.4 4.2 1.9 4.1	7.3 6.8 7.1 10.2 11.2 14.7 11.4	41.8 37.7 44.9 52.0 49.3 63.3 55.9	22.8 22.1 28.6 32.5 38.3 47.6 42.7	4.5 4.9 6.9 4.5 3.9 4.4 5.3	317.0 424.1 446.4 336.4 386.1 235.7	8.4 6.0 9.9 9.9 15.9 4.8	1.5 2.0 1.8 2.1 1.9	274.7 251.0 323.8 262.6 302.3 279.7 213.2	93.7 148.3 107.5 136.1 147.9 92.7
956-Jan, Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	5.7 7.7 8.3 9.9 8.6 10.9	38.8 1.7 2.9 55.5 665.1 674.3 635.8 415.4 910.3 898.6 529.8 240.7	2.9 1.7† 2.2 2.3 3.5† 5.3 1.9† 2.6† 3.3 4.6 4.3 3.6	13.1 11.5 12.9 24.8 18.7† 19.4 17.2 19.1† 14.8 21.2 15.6 13.3	61.2 57.1 58.5† 89.1 95.4 73.1 50.0 42.9† 67.2 77.2 84.2 55.5	38.9 38.6 43.2 59.5 77.9 71.9 56.3 40.7† 54.1 67.0 72.0 40.0	6.5 8.7 18.3 14.9 8.7 5.8 4.7 2.9 3.9 4.4 5.7 4.7	11.8 41.7 26.0 60.7 186.5 298.1 562.3 346.3 470.9 428.6 68.3 88.4	3.6 3.4 7.3 6.7 12.2 5.6 9.3 7.2 6.6 9.7 4.0	1.3 1.4 1.2 1.8 2.1 2.3 2.2 2.3 2.0 2.4 2.2 1.5	311.1 245.9 223.2 242.1 294.2 304.1 332.1 407.6 349.9 377.4 343.3 301.9	85.7 57.3† 52.3 74.7 103.3 84.3 92.9 131.0 93.6 109.1 118.2 97.3
Includes i	imports from	Newfoundla	and until Ma	rch 31, 1949	and imports	into Newfou	ndland from	other countr	ies thereafter	. Where qu	antity is sho	wn in tons, a

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, short ton of 2000 lbs. has been used. † Revised.

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APRIL 1957



BANK MONTH-ENI

Mulions of Dollars							ASS	ETS				
		Governn	nent of Ca	ınada Dire	ect and G	uaranteed				Adva	ances to	1
			Oth	er Maturi	ties			Of which	Provincial Govt.			Fo
	Treasury Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total	Total	held under Purchase and Resale Agreements	Securities	Govt. of Canada	Chartered & Savings Banks	A
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1		1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	- 21.8	- - -	_ _ _	-	2
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 354.5 629.7 5	297.3 516.6 507.25	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 5	-	- - -	_ 	2.0	1
End of 1956—Apr. May June July Aug. Sept. Oct. Nov. Dec.	323.5 392.4 456.1 453.0 495.1 535.3 557.5 553.5 505.2	440.6 673.3 585.3 576.5 524.2 506.0 473.8 467.7 519.7 5	569.6 643.1 798.9 828.0 849.8 672.7 669.7 672.7 629.7 5	725.1 328.7 328.8 335.7 354.4 447.5 451.5 466.4 507.2 5	231.6 206.4 148.8 138.1 131.3 215.6 221.4 222.5 232.0 5	1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.8† 1,816.4 1,829.2 1,888.7 5	2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9 5			-	15.7	1
1957—Jan. Feb. Mar. Apr. Average of	413.5 436.6 477.2 498.1	678.2 616.1 627.9 659.9	438.8 620.4 612.4 617.2	510.3 318.9 314.4 321.0	229.2 224.9 223.5 224.8	1,856.5 1,780.4 1,778.4 1,822.8	2,270.0 2,217.0 2,255.6 2,320.9	2.1 1.2 0.7	- - -	- - -	- - 0.3	
Wednesdays 1956—Apr. May June July Aug. Sept. Oct. Nov. Dec.	410.2 353.7 447.9 456.3 482.7 505.1 526.3 536.9 525.9	472.9 723.6 641.4 588.3 541.4 514.9 500.7 455.7 493.4		1,395.3 1,195.5 1,230.1 1,286.7 1,325.3 1,335.0 1,342.1 1,352.3 1,369.4		1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,278.4 2,272.9 2,319.5 2,331.3 2,349.3 2,365.0 2,369.1 2,344.9 2,388.7		 		11.5 5.1 5.7 20.3 6.4 - 6.4 21.3 13.6	1
1957—Jan. Feb. Mar. Apr.	466.4 402.6 484.3 479.7	687.6 5 646.2 610.9 650.8		1,178.3 5 1,174.1 1,149.4 1,154.5		1,866.0 5 1,820.3 1,760.3 1,805.3	2,332.4 ⁵ 2,222.9 2,244.5 2,285.0	1.2 7.0 0.1 7.9	- - - -	- - -	6.0 - 5.4 12.8	
As at 1956—Nov. 7 14 21 28	549.0 529.0 540.6 528.8	451.4 452.1 452.9 466.3		1,345.6 1,344.7 1,357.5 1,361.5		1,797.0 1,796.8 1,810.5 1,827.7	2,346.0 2,325.8 2,351.1 2,356.5	- 15.1 -	- - - -	- - -	25.0 10.0 50.0	
Dec. 5 12 19 26	536.7 543.3 508.3 515.3	468.4 481.1 511.9 512.0		1,363.9 1,370.1 1,368.5 1,375.2		1,832.3 1,851.2 1,880.3 1,887.3	2,369.0 2,394.6 2,388.7 2,402.5	1.4 - -	- - -		- 44.5 10.0	
1957—Jan. 2 9 16 23 30	493.3 484.1 484.2 454.0 416.5	707.1 5 678.8 682.1 685.8 684.3		1,177.0 5 1,178.7 1,179.7 1,177.6 1,178.5		1,884.2 ⁵ 1,857.5 1,861.9 1,863.4 1,862.8	2,377.4 ⁵ 2,341.6 2,346.1 2,317.4 2,279.3	6.0	- - - -	-	30.0	
Feb. 6 13 20 27	383.3 391.5 401.1 434.4	672.4 654.9 638.6 619.0		1,183.8 1,182.6 1,161.9 1,168.1		1,856.2 1,837.5 1,800.5 1,787.1	2,239.5 2,229.0 2,201.6 2,221.4	7.8 20.4	-	=	- - -	
Mar. 6 13 20 27	471.4 487.1 498.8 479.8	604.4 609.9 611.5 617.9		1,147.8 1,149.7 1,149.6 1,150.4		1,752.1 1,759.6 1,761.1 1,768.3	2,223.5 2,246.6 2,259.9 2,248.0	0.5	1 1 1	_ _ _	0.4 11.0 - 10.0	
Apr. 3 10 17 24	465.0 466.0 487.1 500.7	628.5 645.3 666.9 662.6		1,151.4 1,151.9 1,157.2 1,157.5		1,780.0 1,797.2 1,824.0 1,820.1	2,245.0 2,263.1 2,311.2 2,320.8	3.7 27.9	- - -	- - -	30.0 - 21.0	

^{1.} Foreign exchange and foreign securities 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other at exceeding market values" to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

NOTE: For data back to 1946 by month-end and to January 1953 by weeks for the majority of

NADA

KLY SERIES M											
						LIABILI	TIES				
st-		Total Assets	No	tes in Circul	ation	Canadia	an Dollar I	Deposits			
nt B	All Other Accounts	or Liabilities	He	ld by	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
_	3		Banks	Others						4	As at Dec. 31
8 8 3	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	1951 1952 1953
6 1 0	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956
903982870	54.3 53.6 131.0 48.2 143.3 108.0† 85.9 116.9 28.1	2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,621.3 2,547.7	271.0 280.9 235.3 304.6 249.6 255.8 309.1 250.5 370.9	1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8 1,542.9 1,497.8	1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5 1,868.7	54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4 38.8	564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.9 511.5	30.6 29.9 32.2 39.6 35.6 45.2 30.7 31.7 31.2	83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2 62.2	56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7 35.4	End of Apr.—1956 May June July Aug. Sept. Oct. Nov. Dec.
9 1 9 2	66.9 69.6 167.0 72.3	2,460.9 2,421.5 2,548.7 2,517.7	294.1 260.6 224.5	1,444.8 1,457.3 1,500.0	1,738.9 1,717.9 1,724.6 1,756.3	57.8 52.7 78.3 62.9	524.0 497.5 519.5 546.9	34.3 27.2 25.1 22.5	65.4 75.0 65.4 62.2	40.5 51.4 135.8 67.0	Jan. — 1957 Feb. Mar. Apr. Average of
9 9 2 3 9 0 2 8 7	48.3 51.3 53.1 47.5 56.0 42.5 55.0 63.6 49.3	2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3 2,543.2 2,549.5 2,571.3	318.4 320.4 335.9 339.6 332.2 342.2 335.0 349.9 356.7	1,366.8 1,384.4 1,386.0 1,417.6 1,434.5 1,440.8 1,447.5 1,444.1 1,481.5	1,685.2 1,704.8 1,721.9 1,757.2† 1,766.7 1,772.9 1,782.5 1,794.1 1,838.2	48.3 52.4 55.7 47.9 51.9 47.7 59.3 45.0 32.6	556.0 537.2 550.2 531.5 545.6 542.8 538.3 531.4 548.5	31.0 28.9 32.1 32.9 30.2 31.4 31.4 30.2 30.7	87.5 88.7 85.7 81.0 69.7 60.7 60.4 67.3 61.6	64.0 55.4 65.4 77.7 66.8 63.7 71.3 81.6 59.7	Wednesdays Apr. — 1956 May June July Aug. Sept. Oct. Nov. Dec.
1 0 1 1 1	55.3 60.6 54.0 68.1	2,514.3 2,406.3† 2,429.4 2,492.1	380.2† 326.7† 316.9 314.5	1,421.9† 1,399.4† 1,407.8 1,432.4	1,802.2 1,726.0 1,724.7 1,746.9	57.5 64.3 51.0 47.5	524.5 478.3 513.8 550.6	27.9 28.0 28.6 25.1	63.0 64.1 65.3 65.5	39.3 45.5 45.9 56.6	Jan. — 1957 Feb. Mar. Apr. As at
7 7 7	86.3 59.4 72.2 36.8	2,547.6 2,534.2 2,546.2 2,570.1	335.6 348.6 355.3 360.3	1,455.9 1,448.0 1,441.7 1,431.0	1,791.4 1,796.6 1,796.9 1,791.3	43.9 44.8 41.7 49.5	528.0 508.6 525.5 563.6	29.3 28.1 31.9 31.4	62.7 71.7 60.5 74.1	92.2 84.4 89.7 60.1	7 Nov.—1956 14 21 28
7.7.6	52.4 51.1 47.5 46.2	2,531.3 2,567.3 2,604.1 2,582.3	329.2 369.3 361.0 367.2	1,479.0 1,457.6 1,491.6 1,497.8	1,808.2 1,826.9 1,852.7 1,865.0	50.2 39.9 18.6 21.5	529.2 542.1 581.0 541.7	29.4 27.9 27.9 37.8	56.9 65.8 62.1 61.4	57.4 64.8 61.8 54.9	5 Dec. 12 19 26
0 .0 .1 .3 .3	86.3 71.8 39.4 39.1 39.7	2,579.2 2,566.6 2,509.4 2,477.9 2,438.6	386.2 423.9 373.2 377.5 340.3†	1,480.6 1,414.5 1,427.5 1,386.4 1,400.7†	1,866.8 1,838.4 1,800.7 1,763.9 1,741.0	72.9 60.5 50.2 51.7 52.1	511.1 528.6 524.9 534.8 523.1	31.0 29.1 26.9 26.9 25.5	58.0 65.5 66.1 63.4 62.0	39.4 44.5 40.5 37.2 35.0	2 Jan. — 1957 9 16 23 30
9.9.9	56.4 41.1 47.4 97.5	2,427.5 2,388.9 2,367.1 2,441.7	328.5† 339.4† 330.8† 308.1	1,408.7† 1,390.5† 1,390.5† 1,407.7	1,737.2 1,729.9 1,721.3 1,715.8	60.1 50.2 48.6 98.4	481.0 469.9 466.8 495.6	31.4 29.4 25.6 25.6	72.9 60.3 59.4 63.8	45.0 49.2 45.5 42.4	6 Feb. 13 20 27
.1 .1 .1	84.0 42.7 48.3 41.0	2,435.0 2,429.3 2,432.1 2,421.2	304.5 323.3 317.8 322.0	1,421.2 1,403.0 1,406.7 1,400.2	1,725.7 1,726.3 1,724.4 1,722.2	58.9 40.2 57.9 47.2	508.8 512.0 513.9 520.7	26.1 36.8 27.4 24.2	67.0 68.5 63.5 62.3	48.5 45.5 45.0 44.6	6 Mar. 13 20 27
.6 .1 .4 .4	91.9 87.7 51.4 41.4	2,489.9 2,478.8 2,486.7 2,513.1	289.9 320.3 302.7 345.2	1,443.3 1,420.6 1,453.5 1,412.2	1,733.2 1,740.9 1,756.2 1,757.4	54.2 49.8 42.5 43.6	560.1 543.2 533.7 565.4	25.0 24.7 26.0 24.5	62.7 67.2 63.1 68.8	54.7 53.0 65.3 53.4	3 Apr. 10 17 24
. Ca	pital, rest fur	nd and all other	liabilities.	5. On Dec.	31, 1956, the b	asis for the v	aluation of se	curities hel	d by the Banl	k of Canada	was changed from "not

Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not bloom the versed.

5. See Pages 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHART

Millions of Dollars

MONT

	I. CANADIAN CASH RESERVES*										
	(Cash Reserve	3	Canadian	Average Cash						
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Reserve Ratio						
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half★ 1955 1956	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3						
1955–Oct. Nov. Dec.	556 549 552	301 313 312	857 861 863	10,314 10,383 10,487	8.3 8.3 8.2						
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	568 504 542 561 545 560 544 563 549 544 539 553	310 354 299 294 310 318 332 338 328 340 341 338	877 858 841 855 856 878 876 900 877 885 881	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,591 10,704	8.4 8.2 8.2 8.2 8.2 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3						
1957–Jan. Feb. Mar. Apr.*	523 475 514 542	355 390 335 313	878 865 848 856	10,660 10,525 10,371 10,487	8.2 8.2 8.2 8.2						

			-
	Advances from Bank of Canada	Govt. of Canada	Provinc Govern
As at Dec. 31 1951 1952 1953 1954 1955 1956	- - - 2 -	88 49 473 176 517 246	185 214 166 190 181 169
End of 1955—Oct. Nov. Dec.	15 2 2	165 543 517	158 143 181
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	5 - 16 - - - - -	501 493 488 355 494 413 279 275 281 153 417 246	148 152 223 162 168' 172 143 123 117 154 103 169
1957—Jan. Feb. Mar.	 - -	254 391 377	138 142 191

		III.													
	Bank of Canada	Cdn. Day-to-	Treasury		ernment of Direct an aranteed B	d	Othe	r Canad	ian Secur	ities 6	Ins. Res.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 11		Prov- incial 8	Mu icip 8
As at Dec. 31 1951 1952 1953 1954 1955 1956 End of 1955-Oct. Nov. Dec. 1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	892 899 888 791 840 882 858 852 840 819 759 725 836 824 810 805 830 820 828 844 875	- - - 68 81 74 86 54 81 59 82 75 43 64 97 109 68 114 85 64	236 138 244 360 427 740 337 327 427 512 564 593 756 767 772 742 814 786 791 743	499 869 482 636 475 406 646 564 475 436 406 398 350 558 557 511 522 526 464 485	2,019 1,777 2,034 2,318 2,3157 1,269 2,484 2,364 2,157 2,047 1,922 1,695 1,424 1,398 1,388 1,382 1,322 1,322	2,518 2,647 2,516 2,953 2,632 1,675 3,130 2,928 2,482 2,482 2,402 2,319 2,045 1,985 1,985 1,848 1,784 1,765	321 304 280 264 322 269 338 336 322 317 308 298 297 297 291 292 291 286 295 265	167 159 152 177 218 185 219 218 213 210 210 210 211 208 206 202 200 197 192	393 370 341 353 482 510 469 479 480 489 485 489 485 504 510 511 520 519 516 518	881 834 773 794 1,022 964 1,027 1,009 1,007 1,007 1,007 1,005 1,010 1,003 1,003 1,003	74 294 493 236 264 294 317 331 345 361 377 393 412 448 471 489	78 73 61 68 112 90 94 99 112 113 116 109 120 118 121 127 123 110 104 89	30 82 92 75 67 62 52 48 67 52 56 53 56 73 57 58 37 38 39 36	68 79 65 61 83 95 51 83 83 60 54 6 16 33 27 36 57 81	9 9 9 10 12 17 12 12 12 12 14 16 20 22 21 15 14 16 16 15
Dec. 1957–Jan. ⁵ Feb. Mar.	882 818 758 744	74 86 101 162	740 800 809 805	5034 545 538	1,269 1,232 4 1,223 1,227	1,675 1,735 4 1,768 1,764	269 284 4 288 260	185 178 178 178	510 501 5 499 501	964 963 964 940	493 500 507 508	90 86 90 85	62 40 63 65	95 60 74 40	17 20 21 25

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.

Mainly deposits of foreign banks.
Capital, rest fund, and undivided profits as at the latest fiscal year-end.
Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

Millions of Dollars

BANKS

RIES

nada

II. LIABILITIES

	II. LIABILITIES													
Canadia	n Dollar D	Other			Foreign	Acceptances, Guarantees,	All Other	Shareholders	Total					
ersonal avings	Other Notice	Banks 2	Public Demand	Total	Currency Deposits	& Letters of Credit	Liabilities	Equity 3	Liabilities					
4,296 4,600 4,756 5,218 5,633 6,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956				
5,839 5,615 5,633	526 477 464	156 136 139	3,924 3,735 3,915	10,768 10,650 10,848	1,048 1,098 1,056	200 211 203	39 30 26	560 567 567	12,629 12,557 12,702	End of Oct1955 Nov. Dec.				
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	469 476 466 480 485 459 472 477 476 453 439 444	117 123 125 124 110 118 115 110 110 155 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859 10,877 11,162	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,354 1,376 1,376 1,369	216 226 229 220 216 217 210 226 223 216 221 210	28 21 21 27 24 23 27 24 23 48 38 38 34	567 567 568 569 587 609 619 628 631 647 652 653	12,387 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.				
6,039 6,090 6,153	438 454 444	110 103 105	3,499 3,445 3,496	10,479 10,625 10,765	1,409 1,506 1,450	209 236 232	36 36	653 656 667	12,791 13,058 13,150	Jan. – 1957 Feb. Mar.				

15														
ans 9	In Canad	la			Total of	Canadian Dollar Items in	Fore Secu	ign Cash I crities & Lo	tems pans	Customers' Liability Under Acceptances.	All Other	Total		
rain alers , 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11 †	Total Loans †	Foregoing Assets †	Transit (Net)	Cash Items 13	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets		
77 57 91 04 61 73	137 146 165 147 163 169	583 734 871 859 910 966	2,588 2,787 3,236 3,237 3,981 4,432	3,172 3,520 4,106 4,096 4,891 5,398	7,699 8,038 8,527 9,137 10,187 10,226	512 752 751 827 1,002 1,330	254 283 280 332 327 356	206 262 244 322 282 375	409 435 540 488 518 720	225 199 155 155 203 210	153 159 159 172 183 211	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of	
69 68 61	7 185 163	699 904 910	3,891 3,957 3,981	4,589 4,860 4,891	10,263 10,320 10,187	835 677 1,002	301 309 327	300 297 282	546 561 518	200 211 203	185 182 183	12,629 12,557 12,702	Oct. – 1955 Nov. Dec.	
60 56 54 19 12 40 50 58 41 59 61	144 129 114 97 76 60 45 34 22 4 193 169	872 877 836 831 828 763 765 753 759 756 955 966	4,031 4,087 4,235 4,353 4,461 4,536 4,543 4,570 4,523 4,610 4,577 4,432	4,903 4,964 5,071 5,184 5,289 5,299 5,308 5,323 5,281 5,367 5,532 5,398	10,101 10,107 10,121 10,219 10,313 10,333 10,274 10,325 10,300 10,390 10,443 10,226	736 677 629 936 717 920 836 697 859 843 878 1,330	297 301 310 314 296 294 314 334 313 381 314 356	291 293 295 314 326 339 380 355 396 371 395 375	554 585 607 611 632 641 657 750 711 701 712 720	216 226 229 220 216 217 210 226 223 216 221 210	191 191 189 191 200 205 203 206 202 201 211	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan. – 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	
59 355 391	148† 132† 115	895† 931† 945	4,410 5 4,427 4,446	5,305 5 5,359 5,392	10,209 ⁵ 10,266 10,314	715 814 907	311 352 330	370 395 357	763 5 780 793	209 236 232	215 215 217	12,791 13,058 13,150	Jan. –1957 Feb. Mar.	

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

- MENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

- 10. Loans to grain dealers and exporters.

 11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

 12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

 13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net), 14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets. † Revised to include non-current loans in "General Loans" rather than in "All Other Assets". * Preliminary.

CHARTE ESTIMATED

^{*} For data on cash reserves, see section 1 of table on page 107.

1. Valued at "not exceeding market value".

2. Excluding Canadian day-to-day loans, as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. Beginning with the wee exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures

KLY SERIES

ınada										1	Millions of Dollars
oans 2 in	n Canada				Total of Fore-	Estimated Items		Canadian D	ollar Depos	its	
Grain Dealers	C.S.B.	Sub- Total	General Loans	Total Loans	going Assets	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
343	89	716	3,308	4,024	9,475	467	5,453	69	4,148	9,669	Average of Wednesdays Apr. — 1955
321	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,338	10,635	Sept.
347	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	10,420	674†	5,992	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	718†	5,960	341	4,355	10,655	Dec.
361 355 365	157† 138† 121	907 899† 923	4,482 4,463† 4,447	5,389 5,363 5,369	10,216 10,207† 10,333	683† 612† 587	5,992 6,063 6,102	242 335 436	4,258† 4,011 3,953	10,492† 10,408† 10,490	Jan. — 1957 Feb. Mar. As at
349	31	734	4,581	5,315	10,321	721	5,972	304	4,379	10,656	5 Sept.—1956
340	28	728	4,581	5,308	10,358	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	10,359	654	6,002	307	4,315	10,624	19
336	22	741	4,542	5,284	10,366	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	10,317	727	6,046	191	4,419	10,656	3 Oct.
342	15	729	4,612	5,340	10,404†	597	6,032	215	4,337	10,585	10
348	11	748	4,539	5,287	10,283	703	6,033	175	4,387	10,595	17
349	7	742	4,534	5,276	10,285†	628	6,023	187	4,316	10,526	24
359	4	756	4,609	5,365	10,388†	843	6,098	153	4,608	10,859	31
354	36	765	4,627	5,392	10,372†	666†	6,048	293	4,296	10,636	7 Nov.
356	97	819	4,577	5,397	10,360	647†	5,995	297	4,284	10,576	14
356	193	938	4,549	5,487	10,440	726†	5,969	488	4,289	10,745	21
361	193	947	4,572	5,519	10,506†	656†	5,955	404	4,326	10,685	28
357	187	967	4,570	5,538	10,409†	697†	5,984	371	4,334	10,689	5 Dec.
359	181	961	4,509	5,470	10,378†	619†	5,946	385	4,255	10,586	12
366	175	965	4,483	5,448	10,361†	788†	5,954	330	4,399	10,682	19
363	169	960	4,485	5,445	10,297	770†	5,956	279	4,431	10,665	26
364	165	939	4,472	5,411	10,236	1,030†	6,009	164	4,704	10,877	2 Jan. — 1957
361	161†	904†	4,500†	5,404	10,261	553†	5,985	233	4,176	10,394	9
363	157†	901†	4,486†	5,387	10,193	698†	5,985	262	4,234	10,481	16
360	153†	895†	4,474†	5,369	10,205	550†	5,984	295	4,070	10,349	23
359	148†	894†	4,480†	5,374	10,183†	582†	5,998	257	4,106†	10,360†	30
358	144†	880†	4,491†	5,372	10,166†	584†	6,066	332	3,947†	10,345†	6 Feb.
354	140†	884†	4,476†	5,360	10,174†	570†	6,054	324	3,959†	10,337†	13
356	136†	909†	4,474†	5,383	10,204†	641†	6,061	340	4,040†	10,441†	20
355	132†	925†	4,413†7	5,338 7	10,284	654†	6,071	344	4,096	10,511	27
356	127†	930†	4,448†	5,379	10,309	570†	6,102	442	3,918	10,463	6 Mar.
363	123†	919†	4,422†	5,341	10,322	554†	6,094	455	3,882	10,432	13
366	119†	928†	4,436†	5,364	10,321	641†	6,102	425	4,014	10,541	20
370	115	914	4,479	5,393	10,380	582	6,108	419	3,999	10,526	27
373	111	933	4,508	5,441	10,400	653	6,163	307	4,099	10,569	3 Apr.
373	107	929	4,523	5,452	10,392	542	6,144	320	4,021	10,485	10
375	102	932	4,506	5,438	10,308	658	6,149	309	4,071	10,528	17
~ 1 1	1.1		1		1.0		37 t C t	ion mith o tom	n of loss thom	1 secon at time	of innue are classified

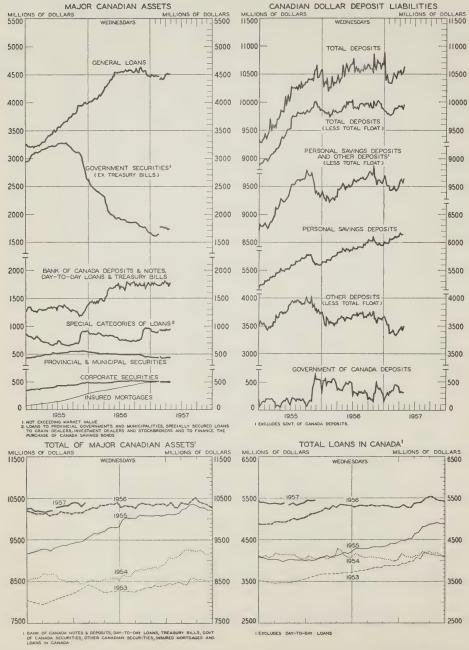
Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified at a tistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not b. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks.

† Revised.

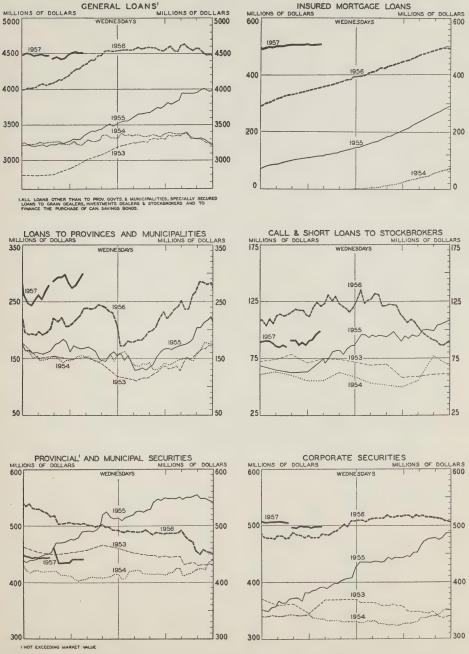
CHARTERED BANKS

ASSETS AND LIABILITIES



CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted April 24, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 109.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA 1,2

Millions of Dollars

Department of Finance, Bank of Canada

	19)55	1	19	56		1957
As at end of	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
General Loans ²							
Personal							
To individuals, fully secured by marketable bonds and stocks ³ .	262.6	338.9	363.2	367.7	355.4	323.6	299
Home improvement loans 4	1.7	23.9	25.8	31.3	36.2	37.9	39
To individuals, not elsewhere classified	357.3	440.6	442.5	454.6	444.3	435.1	415
Total Personal	621.6	803.4	831.5	853.6	835.9	796.6	754
Farmers	302.8	366.1	331.8	338.0	367.6	356.7	309
Industry					7.0		
Chemical and rubber products	62.3	61.9	74.4	68.2	67.6	66.7	74
Electric apparatus and supplies	32.2	47.7	60.3	72.5	77.1	62.9	58
Food, beverages and tobacco	169.9	195.3	182.0	171.4	182.4	210.5	194
Forest products	138.4	140.7	175.1	188.2	195.6	197.5	237
Furniture	18.8	19.2	22.5	22.9	22.3	22.7	105
Iron and steel products	100.5	99.2	140.4	168.4	157.0	152.8	197
Mining and mine products	67.7	63.4	67.2	79.6	101.2	103.4	121
Petroleum and products.	79.8	97.5	123.0	139.1	134.0	144.7	136
Textiles, leather and clothing.	152.4	143.8	174.0	176.5 54.1	185.8 42.9	157.6	171
Transportation equipmentOther products	48.8 54.7	49.3 58.0	54.4 63.2	54.1 68.0	42.9 70.1	48.4 60.0	63
Total Industry	925.5	976.1	1,136.5	1,208.9	1,236.1	1,227.3	1,338
Merchandisers	570.5	635.3	703.6	739.1	721.0	647.4	687
Instalment and other finance companies ⁵ . Trust, mortgage, investment and insurance companies and	207.3	345.0	324.9	399.0	377.7	443.2	397
other financial institutions.	79.8	96.2	118.2	169.7	135.8	120.0	12
Construction contractors.	195.7	278.3	299.1	341.8	343.8	312.8	299
Public utilities, transportation and communications	71.2	140.5	125.9	113.8	137.7	152.2	178
Other business.	222.3	267.9	287.5	293.5	284.4	285.7	27
Religious, educational, health and welfare institutions	61.5	71.7	76.2	78.8	82.5	90.3	8.
TOTAL GENERAL LOANS	3,258.2	3,980.5	4,235.2	4,536.2	4,522.5	4,432.2	4,44
OTHER LOANS 2							
Provincial governments ⁶	7.1	82.9	5.7	27.1	81.0	95.0	4
Municipal governments and school districts 6	156.7	123.9	200.3	157.3	166.7	176.6	24
Stockbrokers 7	62.9	111.9	109.2	121.2	109.6	89.7	8
Investment dealers 1, 7	65.7	67.4	53.3	57.3	38.3	62.1	6
Loans to finance the purchase of Canada Savings Bonds	98.3	162.7	113.6	60.0	21.8	169.4	11
Grain dealers and exporters.	354.0	361.3	353.5	339.7	341.3	372.9	39
TOTAL OTHER LOANS	744.7	910.1	835.6	762.6	758.7	965.7	94
TOTAL LOANS IN CANADA 1, 2	4,002.9	4,890.6	5,070.8	5,298.9	5,281.3	5,398.1	5,39

Loss, Securities purchased for the National Housing Act, 1954.

Excludes loans to finance the purchase of Canada Savings Bonds.

Loans under Part IV of the National Housing Act, 1954.

Includes small loan companies.

Securities purchased direct from issuer with a term of less than one year

Ine division of call and short Joans between stockbrokers and investment dealers is estimated by Bank of Canada Research Department.
 Figures for end-March 1957 are not strictly comparable with those for end-1956 and earlier dates owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4 on page 107.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

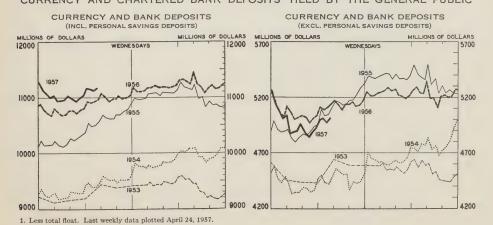
Millions of Dollars

Bank of Canada

Millions of Dollars	5			tank of Canada					
	Curren	CY OUTSIDE	BANKS	CHARTE	CRED BANK D	DEPOSITS	TOTAL CURRENCY AND CHARTERED BANK DEPOSITS 1		
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits	
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192	
End of 1955—July Aug. Sept. Oct. Nov. Dec.	1,413 1,374 1,436 1,397 1,395 1,449	98 97 99 100 100	1,511 1,471 1,535 1,497 1,495 1,550	5,630 5,696 5,757 5,839 5,615 5,633	3,886 3,931 3,853 3,929 3,815 3,697	9,516 9,627 9,610 9,768 9,430 9,330	5,397 5,402 5,388 5,426 5,310 5,248	11,027 11,098 11,145 11,265 10,925 10,881	
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726	
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753	
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853	
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031	
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,972	
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131	
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152	
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306	
Sept.	1,514	106	1,620	6,020	3,656	9,676	5,276	11,295	
Oct.	1,472	106	1,578	6,098	3,764	9,862	5,342	11,440	
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,233	
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192	
1957—Jan.	1,445	104	1,549	6,039	3,470	9,509	5,019	11,058	
Feb.	1,457	105	1,562	6,090	3,329	9,419	4,892	10,982	
Mar.	1,500	107	1,607	6,153	3,328	9,481	4,935	11,088	

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS1 HELD BY THE GENERAL PUBLIC



115 APRIL 1957

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

			DIRECT	FUNDED DEB	T OUTSTANDI	NG			
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 500	200	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234
End of 1956—Jan. Feb. Mar. Apr. May June	1,300 1,430 1,600 1,650 1,690 1,690	500 500 500 500 - -	- - - - -	10,903 10,903 10,903 10,903 10,903 10,848	34 32 30 30 28 35	2,420 2,405 2,387 2,363 2,327 2,293	15,157 15,270 15,420 15,446 14,948 14,866	860 793 793 793 793 793	16,017 16,063 16,213 16,239 15,741 15,659
July Aug. Sept. Oct. Nov. Dec.	1,700 1,710 1,730 1,720 1,625 1,575	- - - - - -	-	10,448 10,448 10,448 10,448 10,448 10,298	34 30 29 28 26 27	2,264 2,237 2,210 2,199 2,593 2,541	14,446 14,425 14,417 14,395 14,692 14,441	793 793 793 793 793 793	15,238 15,218 15,210 15,188 15,485 15,234
1957—Jan. Feb. Mar.	1,565 1,605 1,625	- - -	_ _ _	10,298 10,298 10,298	23 21 20	2,508 2,475 2,436	14,394 14,399 14,379	793 793 793	15,187 15,192 15,172

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

			GOVERNMEN	T OF CANADA	A ACCOUNTS	GE	NERAL PUB	LIC	
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234
End of 1956—Jan. Feb. Mar. Apr. May June	2,276 2,246 2,290 2,346 2,299 2,374	3,067 3,027 2,978 2,872 2,815 2,797	345 475 695 810 350 341	884 867 853 838 841 850	400 410 401 413 415 415	6,625 6,633 6,609 6,597 6,694 6,589	2,420 2,405 2,387 2,363 2,327 2,293	9,045 9,038 8,996 8,960 9,021 8,882	16,017 16,063 16,213 16,239 15,741 15,659
July Aug. Sept. Oct. Nov. Dec.	2,387 2,428 2,453 2,454 2,478 2,426	2,717 2,750 2,732 2,675 2,624 2,534	80 105 105 165 190 160	862 880 895 909 919 924	414 418 422 421 430 434	6,514 6,400 6,393 6,365 6,251 6,215	2,264 2,237 2,210 2,199 2,593 2,541	8,778 8,637 8,603 8,564 8,844 8,756	15,238 15,218 15,210 15,188 15,485 15,234
1957—Jan. Feb. Mar.	2,302 2,249 2,288	2,538 2,580 2,573	182 182 182	917 899 878	437 442 429	6,303 6,365 6,386	2,508 2,475 2,436	8,811 8,840 8,822	15,187 15,192 15,172

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

^{2.} Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities guaranteed by the Government of Canada. For details by issue at March 31, 1957, see table on page 74.

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

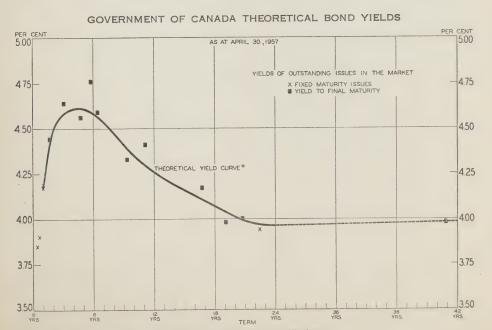
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
956—Jan. 13 Feb. 15 29 Mar. 15 Apr. 3 13 30 May 15 31 June 15 29 July 13 Aug. 15 29 Oct. 15 31 Nov. 15	3.02 2.73 2.70 2.72 2.82 2.82 2.82 3.17 3.40 2.98 2.98 2.70 2.97 3.69 3.57 3.80 3.80 4.03 4.11 4.32 4.43 4.41	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.94 3.95 3.97 4.12 4.24 4.46 4.48	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.61 3.56 3.49 3.33 3.49 3.38 3.49 4.01 4.03 4.17 4.35 4.50 4.51 4.60	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.46 3.56 3.58 3.95 4.05 4.05 4.19 4.41 4.51 4.60	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.54 3.51 3.43 3.43 3.48 3.78 3.78 3.79 3.87 3.87 3.87 4.02 4.13 4.08	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.38 3.46 3.59 3.76 3.78 3.78 3.88 3.89 3.90 3.93	3.39 3.31 3.29 3.29 3.40 3.51 3.51 3.52 3.41 3.39 3.45 3.60 3.75 3.76 3.78 3.88 3.88 3.87 3.89 3.93 3.93 3.93 4.00	3.42 3.35 3.31 3.31 3.38 3.43 3.52 3.60 3.53 3.41 3.40 3.74 3.74 3.78 3.88 3.88 3.84 3.89 3.99
1957—Jan. 15 31 Feb. 15 28 Mar. 15 29 Apr. 15 30	4.62 4.74 4.43 4.08 4.07 4.18 4.14 4.18	4.84 4.80 4.49 4.26 4.21 4.29 4.34 4.49	4.84 4.81 4.52 4.38 4.29 4.37 4.43 4.58	4.67 4.79 4.54 4.45 4.35 4.41 4.49 4.61	4.23 4.28 4.05 4.03 4.05 4.13 4.20 4.35	4.13 4.18 4.03 4.00 4.01 4.06 4.10 4.16	4.10 4.16 4.02 3.98 3.97 3.99 4.00 4.01	4.08 4.13 4.01 3.97 3.95 3.95 3.94 3.96

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR

WEEKI

	BAI	NK OF CANA	DA		CHAF	RTERED	BANKS					TRI
	Outstanding Advances to	Held Unde	. Securities r Purchase		Ratio ory Basis	Day	v-to-Day l	Loans		Distrib	oution	
	Chartered and Savings Banks	At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Ot
	λ	fillions of Dolla	rs		Per	cent		mm. of \$	Par V	alue in Mi	llions of L	Pollar
Wednesdays 1955—Mar. 30 Apr. 25 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26	- - - - - 16	- - - - - - 4	- - 4 - 8 - 12	8.6 8.7 8.1 8.4 8.1 8.1 8.4 8.4	8.6 8.4 8.4 8.3 8.4 8.3 8.2 8.3	1 10 10 10 10 10 10 10 10 10 10 10 10 10	.85 .98 .94 1.20 1.08 1.53 1.80 2.13	70 69 117 104 109 90 41 53	890 930 970 1,020 1,050 1,075 1,095 1,145	166 236 196 275 282 242 251 303	437 368 424 375 407 419 364 317	2 3 3 3 4 4 4 5
Nov. 30 Dec. 28 1956—Jan. 25 Feb. 29	4	- - - 6	2 - - 6	8.4 8.2 8.3 8.1	8.3 8.2 8.4 8.2	2 \frac{1}{4} \\ 2 \frac{3}{8} \\ 2 \frac{1}{4} \\ 2 \frac{1}{2} \\ 3 \frac{1}{2} \\ 3 \frac{1}{2} \\ 3 \frac{1}{2} \\ 4 \fra	2.25 2.38 2.33 2.50	54 56 54 82	1,170 1,205 1,275 1,430	303 264 234 341	328 416 480 564	10 th 12 th
Mar. 28 Apr. 25 May 30 June 27	10 26 5	- - - -	3 - - -	7.9 8.3 8.2 8.3	8.2 8.2 8.2 8.3	2 5/8 5/8 3/4 3/8 2 5	2.58 2.68 2.73 2.48	62 13 63 62	1,575 1,640 1,690 1,690	336 394 465	573 727 759 795	5 5 4
July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	12 - - - 50 10	- - - - -	26 - -	8.1 8.2 8.2 8.6 8.5 8.2	8.3 8.4 8.3 8.3 8.2 8.3	2 5/8 1/4 5/4 5/4 5/4 5/4 5/4 5/4 5/4 5/4 5/4 5	2.63 2.40 2.88 2.90 3.03 3.25	81 32 95 85 97 75	1,695 1,705 1,725 1,720 1,645 1,585	467 494 521 560 532 519	735 835 806 794 741 752	4 50 50 50 50 50
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24	- 10 21	-	12 14 5	8.2 8.4 8.2 8.4	8.2 8.2 8.2 8.1	3 1 1 2 5 5 8 3 4 3 4	3.00 3.55 3.70 3.71	86 112 152 96	1,565 1,605 1,625 1,625	418 437 482 503	807 811 805 769	60 60 60
1956—Nov. 7 14 21 28	25 10 50	- - 15 -	2 20 -	8.2 8.0 8.2 8.5	8.4 8.2 8.2 8.2	2 34 2 34 3 14 2 78	2.75 2.73 3.05 3.03	70 69 80 97	1,705 1,685 1,665 1,645	552 532 544 532	793 798 764 741	40 40 40
Dec. 5 12 19 26	45 10	1 - -	1 - -	8.1 8.2 8.6 8.2	8.3 8.2 8.3 8.3	2 3 4 3 2 3 1 4 3 1 4	2.80 3.15 3.50 3.25	51 63 92 75	1,625 1,605 1,595 1,585	539 546 511 519	756 753 740 752	
1957—Jan. 2 9 16 23 30	30 -	6 -	10 1 - -	8.1 8.3 8.2 8.3 8.2	8.1 8.1 8.2 8.2 8.2	3 12 14 3	3.25 3.35 3.40 3.35 3.00	69 68 76 101 86	1,575 1,565 1,565 1,565 1,565	495 486 486 456 418	756 756 765 765 807	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Feb. 6 13 20 27	-	8 20 -	4 8 22 12	8.3 8.2 8.1 8.4	8.4 8.2 8.2 8.2	3 3 3 3 3 3 3	3.25 3.40 3.70 3.55	110 115 117 112	1,575 1,585 1,595 1,605	385 393 403 437	821 817 815 811	4 6
Mar. 6 13 20 27	11 - 10	1 - -	10 17 - 14	8.1 8.2 8.2 8.2	8.0 8.1 8.1 8.2	3 4 3 4 1 2 5 6 6 5	3.50 3.75 3.65 3.70	86 117 109 152	1,615 1,625 1,625 1,625	474 490 501 482	832 825 816 805	000000000000000000000000000000000000000
Apr. 3 10 17 24	30 - 21	4 28 -	49 28 5	8.3 8.2 8.1 8.4	8.1 8.1 8.1 8.1	20 CD CD CD 55 00 00 00 00 00 00 00 00 00 00 00 00	3.55 3.73 3.75 3.71	93 95 76 96	1,625 1,625 1,625 1,625	467 468 490 503	822 809 781 769	40 40 40

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 105, 107 and 109. Foreign-pay issues are valued at uniform exchanges are valued at uniform exchanges.

T STATISTICS

ERIES

anada

anada				-								
BILL	S 2	_		DISTRI	BUTION OI	F GOVT. (I	OF CANADA	A DIRECT	AND GT	D. SECURI	ITIES 2	
on Thu		Tender	e shown		Bank	Char-	Govern-			l Public		
Averag	e Yield	Amour 3 Month	nt Sold	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market	Other Unmatured	Total	
Bills	Bills	Bills Millions	Bills			3	Value in Mill	lions of Doll	Issues			
1 67	l .	21/2 644 6 0 763	Donars			1 47	F GIRC SN 1913H	10713 0) 2011				Wednesdays
1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 40 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 	15,437 15,453 15,440 15,410 15,519 15,519 15,520 15,582 15,974 15,982	2,185 2,256 2,204 2,298 2,301 2,314 2,357 2,347 2,422 2,423	3,641 3,605 3,690 3,667 3,741 3,735 3,611 3,498 3,323 3,108	1,235 1,218 1,199 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	54 50 46 41 40 37 35 33 31 30	6,290 6,312 6,313 6,236 6,248 6,233 6,255 6,353 6,403 6,494	8,376 8,374 8,347 8,238 8,230 8,191 8,192 8,303 8,895 8,959	30 Mar.—1955 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52	-	100 115 115 125 130 130	-	15,989 16,063 16,188 16,229 15,737 15,658	2,303 2,246 2,296 2,329 2,302 2,392	3,038 3,027† 2,957 2,856 2,802 2,795	1,604 1,752 1,935 2,067 1,604 1,606	2,415 2,405 2,387 2,363 2,323 2,293	35 32 30 30 28 35	6,595† 6,601† 6,583 6,584 6,678 6,538†	9,044 9,038† 9,000 8,976† 9,029 8,865	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June
2.65 2.90 3.16 3.34 3.52 3.67	-	130 135 135 115 115 125	-	15,236 15,214 15,205 15,187† 15,494 15,233†	2,398 2,422 2,441 2,454 2,451 2,506	2,699† 2,762† 2,739 2,675 2,610 2,530	1,352 1,403 1,424 1,496 1,540 1,447	2,266 2,237 2,210 2,199 2,582 2,530	35 31 29 28 26 28	6,487† 6,360† 6,362 6,336 6,285 6,193	8,787† 8,627† 8,601 8,562† 8,893 8,750†	25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
3.70 3.76 3.70 3.75		125 125 125 125 125	-	15,178 15,187 15,169 15,131	2,312 2,254 2,280 2,353	2,530 2,570 2,554 2,506	1,536 1,520 1,501 1,477	2,500 2,470 2,433 2,396	23† 21 20 20	6,278† 6,352 6,380 6,380	8,800 8,844 8,833 8,796	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr.
												Weekly
3.33 3.32 3.44 3.52		115 115 115 115	- - -	15,299 15,344 15,532 15,494	2,426 2,412 2,444 2,451	2,672 2,669 2,623 2,610	1,526 1,529 1,536 1,540	2,326 2,391 2,599 2,582	27 27 27 26	6,321† 6,315† 6,303 6,285	8,675 8,734 8,929 8,893	7 Nov.—1956 14 21 28
3.53 3.59 3.64 3.67	- - -	115 125 125 125		15,474 15,427 15,263 15,233†	2,466 2,492 2,489 2,506	2,609 2,571 2,519 2,530	1,539 1,540 1,446 1,447	2,583 2,556 2,541 2,530	26 26 36 28	6,251 6,242 6,231† 6,193	8,860 8,824 8,809 8,751	5 Dec. 12 19 26
3.65 3.71 3.72 3.72 3.70	-	125 125 125 125 125 125		15,233 15,210 15,196 15,186 15,178	2,410 2,374 2,379 2,350 2,312	2,529 2,508 2,502 2,493 2,530	1,518 1,542 1,543 1,541 1,536	2,540 2,528 2,516 2,506 2,500	27 26 25 24 23	6,209 6,232 6,232† 6,273† 6,278†	8,777 8,786 8,773 8,803 8,800	2 Jan. — 1957 9 16 23 30
3.72 3.75 3.81 3.76		125 125 125 125 125	-	15,188 15,184 15,186 15,187	2,272 2,261 2,233 2,254	2,544 2,559 2,572 2,570	1,531 1,531 1,530 1,520	2,500 2,487 2,479 2,470	22 22 21 21	6,319 6,324 6,350 6,352	8,841 8,832 8,850 8,844	6 Feb. 13 20 27
3.72 3.73 3.69 3.70		125 125 125 125 125	-	15,192 15,187 15,177 15,169	2,253 2,279 2,292 2,280	2,598 2,592 2,581 2,554	1,516 1,510 1,508 1,501	2,466 2,451 2,441 2,433	21 21 21† 20	6,339 6,335 6,336 6,380	8,826 8,807 8,797 8,833	6 Mar. 12 20 27
3.69 3.71 3.73 3.75	_ _ _ _	125 125 125 125 125	-	15,165 15,148 15,138 15,131	2,277 2,295 2,344 2,353	2,577 2,542 2,516 2,506	1,490 1,485 1,481 1,477	2,430 2,413 2,402 2,396	20 20 20 20 20	6,372 6,394 6,376 6,380	8,822 8,827 8,798 8,796	3 Apr. 10 17 24
	1	T		0.07	. 5. 4055 4.	01/07 0	-1-1-12 105	E 4- 08/07	NT	10 1055 4	- 207 A-	1 4 1056 4- 21/07

as reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% of Teasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason ess of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value. † Revised.

TREASURY BILL RATES, GOVERNMEN

SELECTI

CANADA, UNITED ST

				_								Bank
		TENDER	ITED AVER RATES ON EASURY BI	3 Month			1	CAN	NADA			
			4	<u> </u>	3% Sept.	. 1/61-66	23% June	15/67-68	33% Jan.	. 15/75–78	3½% O	ct. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
May June July Aug. Sept. Oct. Nov.	27 25 29 27 31 28 26 30 28	1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	3.90 3.92 3.97 3.97 4.07 4.07 4.07 4.07 4.07	Cdn. \$ 101 \(\frac{3}{4}\) 101 \(\frac{5}{8}\) 102 101 \(\frac{1}{2}\) 99 \(\frac{3}{4}\) 99 \(\frac{1}{4}\) 99 \(\frac{1}{4}\) 97 \(\frac{1}{2}\) 97 \(\frac{1}{4}\)	2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	Cdn. \$ 98 34 4 98 12 97 78 96 34 96 95 94 94 94 99 93 2	2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	Cdn. \$ 107 \frac{3}{4} 108 108 107 \frac{1}{2} 105 \frac{3}{4} 105 \frac{1}{2} 105 \frac{1}{2} 105 \frac{3}{4} 103 \frac{3}{4}	3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	Cdn. \$ 101 \(\frac{3}{8} \) 101 \(\frac{3}{8} \) 101 \(\frac{3}{8} \) 101 \(\frac{1}{3} \) 100 \(\frac{7}{8} \) 99 \(\frac{3}{8} \) 99 \(\frac{3}{8} \) 97 \(\frac{3}{8} \) 97 \(\frac{3}{8} \)	3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	25 29 28 25 30 27 25 29 26 31 28 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	98 98 97 18 8 4 95 8 8 8 96 3 8 8 96 3 8 92 78 92 14 4 91 18 90	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 93 ½ 92 ½ 92 ½ 92 ½ 92 ½ 93 8 ½ 90 89 ½ 89 88 ¾ 88 ¾	3.29 3.25 3.40 3.51 3.51 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	98 \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86
Feb. Mar.	30 27 27 24	3.70 3.76 3.70 3.75	3.28 3.29 3.03 3.05	4.54 4.00 4.11 3.91	89 ½ 91 ½ 91 ¼ 89 ½	4.35 4.07 4.13 4.36	86 \frac{3}{4} 88 \frac{1}{2} 87 \frac{1}{2} 86	4.23 4.02 4.15 4.35	95 96 ½ 96 ½ 96 ½	4.11 4.02 4.02 4.02	87 89 ½ 90 89 ½	4.14 3.96 3.92 3.96
1956—Nov.	7 14 21 28	3.33 3.32 3.44 3.52	2.91 2.98 3.04 3.17	5.00 5.00 5.01 5.02	92 ½ 91 ½ 91 ½ 91 ½	3.97 4.05 4.13 4.11	89 ½ 89 88 ¾ 88 ¾	3.92 3.94 3.97 3.97	98 ⁸ 97 ½ 97 ½ 97	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.85 3.86
	5 12 19 26	3.53 3.59 3.64 3.67	3.10 3.27 3.33 3.22	5.04 4.96 4.91 4.86	90 ½ 91 90 ⁷ 8 90 ⁷ 8	4.20 4.13 4.16 4.16	88 ½ 88 ½ 88 ¾ 88 ¾	4.01 4.01 3.98 3.98	96 ½ 96 ½ 96 ¾ 96 ¾	4.00 4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ¼	3.88 3.88 3.88 3.90
	2 9 16 23 30	3.65 3.71 3.72 3.72 3.70	3.26 3.20 3.22 3.09 3.28	4.79 4.77 4.66 4.55 4.54	90 ⁷ / ₈ 90 90 90 89 ⁵ / ₈ 89 ¹ / ₂	4.16 4.27 4.27 4.33 4.35	88 ½ 87 ¾ 87 ¾ 87 ¼ 87 ¼ 86 ¾	4.05 4.11 4.11 4.16 4.23	95 ½ 95 95 ¼ 94 ¾ 95	4.07 4.11 4.09 4.13 4.11	88 ½ 87 ¾ 87 ½ 86 ¾ 87	4.04 4.08 4.10 4.16 4.14
	6 13 20 27	3.72 3.75 3.81 3.76	3.13 3.06 3.18 3.29	4.23 4.28 4.15 4.00	89 ½ 91 5 90 ¾ 91 5 91 5 8	4.39 4.06 4.19 4.07	86 ³ / ₄ 88 88 ¹ / ₄ 88 ¹ / ₂	4.23 4.08 4.05 4.02	94 ¾ 95 ¼ 95 ¾ 96 ¼	4.13 4.09 4.08 4.02	86 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.16 4.05 4.01 3.96
	6 13 20 27	3.72 3.73 3.69 3.70	3.25 3.24 3.04 3.03	4.02 4.12 4.13 4.11	91 ½ 91 ½ 91 ½ 91 ½	4.12 4.07 4.13 4.13	88 88 \frac{1}{4} 87 \frac{1}{2} 87 \frac{1}{2}	4.09 4.06 4.15 4.15	95 ½ 96 96 ½ 96 ½	4.05 4.04 4.02 4.02	89 ¾ 90 90 90	3.94 3.92 3.92 3.92
	3 10 17 24	3.69 3.71 3.73 3.75	3.05 3.15 3.19 3.05	4.15 4.04 3.94 3.91	91 90 3 90 3 89 5 89 5	4.16 4.20 4.26 4.36	87 ½ 87 86 ½ 86	4.19 4.22 4.28 4.35	96 ½ 96 ½ 96 % 96 ¼	4.02 4.00 4.01 4.02	90 89 ³ / ₄ 89 ³ / ₄ 89 ¹ / ₂	3.92 3.94 3.94 3.96

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS

SSUES³

, UNITED KINGDOM

anada	KINGDOM	`								
		United	States				United	Kingdom		
21% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 96 \$\frac{2}{372} 97 \$\frac{2}{322} 96 \$\frac{2}{372} 95 \$\frac{7}{372} 95 \$\frac{7}{16} 96 \$\frac{2}{3} \frac{2}{3} \f	2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	U.S. \$ 96 \frac{3}{16} 96 \frac{5}{8} 95 \frac{3}{4} 94 \frac{3}{3} 94 \frac{1}{3} 95 \frac{3}{2} 95 \frac{2}{27} 94 \frac{2}{2} 94 \frac{2}{1} 94 \frac{2}{	2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	U.S. \$ 106 \frac{16}{16} 106 \frac{3}{4} 106 \frac{1}{3} 104 \frac{7}{3} 104 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{3}	2.86 2.85 2.89 2.96 2.99 2.96 2.90 2.93 2.94	£ 89 \$\frac{25}{25}\$ 86 \$\frac{11}{16}\$ 85 \$\frac{8}{25}\$ 83 \$\frac{1}{23}\$ 79 \$\frac{1}{4}\$ 81 \$\frac{2}{3}\$ 82 \$\frac{1}{16}\$ 82 \$\frac{1}{2}\$	3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	£ 85 $\frac{26}{32}$ 83 $\frac{13}{16}$ 82 $\frac{13}{32}$ 80 $\frac{5}{32}$ 76 $\frac{1}{2}$ 78 80 $\frac{21}{32}$ 79 78 $\frac{3}{6}$	4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	Wednesdays 27 Apr. — 1955 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 ½ 96 ½ 96 ½ 94 ½ 32 93 ½ 93 ½ 95 ½ 95 ½ 96 ½ 96 ½ 97 ½ 97 ½ 98 ½ 99 ½ 99 ½ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾ 90 ¾	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \$\frac{4}{2}\$ 95 \$\frac{1}{2}\$ 93 \$\frac{1}{2}\$ 93 \$\frac{1}{2}\$ 95 \$\frac{1}{2}\$ 95 \$\frac{1}{2}\$ 96 \$\frac{1}{2}\$ 90 \$\frac{1}{2}\$ 90 \$\frac{1}{2}\$ 90 \$\frac{1}{2}\$ 89 \$\frac{1}{2}\$ 88 \$\frac{1}{2}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34	105 \(\frac{3}{4}\) 105 \(\frac{1}{16}\) 104 \(\frac{1}{2}\) 102 \(\frac{1}{6}\) 104 \(\frac{1}{4}\) 102 \(\frac{1}{16}\) 104 \(\frac{1}{4}\) 102 \(\frac{1}{16}\) 100 \(\frac{1}{3}\) 100 \(\frac{1}{6}\) 99 \(\frac{1}{16}\) 98 \(\frac{1}{4}\) 97 \(\frac{1}{2}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	$\begin{array}{c} 77 \\ 76 \frac{7}{8} \\ 75 \frac{1}{42} \\ 75 \frac{1}{13} \\ 74 \frac{3}{4} \\ 73 \frac{5}{82} \\ 72 \frac{1}{16} \\ 74 \frac{1}{4} \\ 72 \frac{5}{82} \\ 71 \frac{1}{4} \\ 72 \frac{3}{32} \\ \end{array}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 92 \frac{9}{16} \\ 91 \frac{13}{32} \\ 92 \frac{9}{16} \\ 91 \frac{1}{16} \end{array}$	3.26 3.34 3.27 3.44	$\begin{array}{c} 91 \frac{9}{16} \\ 90 \frac{9}{16} \\ 91 \frac{1}{2} \\ 89 \frac{7}{8} \end{array}$	3.18 3.27 3.19 3.33	99 ½ 99 ½ 99 ½ 99 ½ 97 ½	3.29 3.29 3.30 3.41	83 82 ⁵ / ₈ 81 ¹⁹ / ₃₂ 81 ¹ / ₄	4.86 4.91 5.05 5.11	77 $\frac{5}{8}$ 76 $\frac{31}{32}$ 75 $\frac{17}{32}$ 75	4.84 4.91 5.06 5.12	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr.
$\begin{array}{c} 91 \frac{11}{3\frac{1}{2}} \\ 91 \frac{11}{16} \\ 91 \frac{7}{6} \\ 90 \frac{31}{3\frac{1}{2}} \end{array}$	3.38 3.34 3.37 3.42	90 $\frac{3}{8}$ 90 $\frac{23}{32}$ 90 $\frac{5}{16}$ 89 $\frac{19}{32}$	3.27 3.25 3.28 3.34	98 7 8 99 1 8 99 98 1 4	3.31 3.30 3.31 3.35	78 ½ 15 78 77 ½ 77 ½ 77 ¾	5.34 5.46 5.47 5.49	72 ½ 72 71 ½ 71 ¼	5.33 5.39 5.44 5.47	Weekly 7 Nov. 14 21 28
$\begin{array}{c} 91 \frac{7}{32} \\ 91 \frac{9}{32} \\ 90 \frac{3}{8} \\ 90 \frac{15}{32} \end{array}$	3.40 3.39 3.49 3.48	89 ²¹ / ₃₂ 89 ¹⁷ / ₃₂ 88 ¹¹ / ₃₂ 88 ⁹ / ₁₆	3.34 3.35 3.45 3.44	$\begin{array}{c c} 98 \frac{5}{16} \\ 98 \frac{7}{16} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} \end{array}$	3.35 3.34 3.39 3.39	$\begin{array}{c} 77 \frac{19}{32} \\ 77 \frac{29}{32} \\ 77 \frac{29}{32} \\ 77 \frac{39}{32} \\ \end{array}$	5.53 5.49 5.49 5.43	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5.47 5.42 5.41 5.36	5 Dec. 12 19 26
$\begin{array}{c c} 89 \ \frac{19}{32} \\ 89 \ \frac{7}{8} \\ 91 \ \frac{7}{16} \\ 92 \ \frac{3}{8} \\ 92 \ \frac{9}{16} \end{array}$	3.58 3.55 3.38 3.28 3.26	87 34 88 38 90 14 91 88 91 91	3.51 3.46 3.29 3.17 3.18	$\begin{array}{c} 96 \ \frac{11}{32} \\ 96 \ \frac{9}{16} \\ 97 \ \frac{13}{16} \\ 99 \ \frac{1}{8} \\ 99 \ \frac{1}{4} \end{array}$	3.46 3.45 3.38 3.30 3.29	$79 \frac{11}{32} 79 \frac{25}{32} 80 \frac{3}{4} 82 \frac{3}{16} 83$	5.31 5.25 5.14 4.96 4.86	$\begin{array}{c} 73 \frac{15}{32} \\ 74 \frac{11}{16} \\ 75 \frac{5}{8} \\ 76 \frac{5}{16} \\ 77 \frac{5}{8} \end{array}$	5.25 5.13 5.03 4.90 4.84	2 Jan.—1957 9 16 23 30
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.20 3.15 3.28 3.34	$\begin{array}{c} 92 \frac{1}{16} \\ 92 \frac{7}{16} \\ 91 \frac{3}{16} \\ 90 \frac{9}{16} \end{array}$	3.15 3.11 3.21 3.27	$ \begin{array}{c c} 100 & \frac{7}{16} \\ 99 & \frac{7}{8} \\ 99 & \frac{7}{16} \\ 99 & \frac{5}{16} \end{array} $	3.22 3.26 3.28 3.29	83 $\frac{5}{16}$ 83 $\frac{1}{2}$ 82 $\frac{13}{16}$ 82 $\frac{5}{3}$	4.83 4.81 4.89 4.91	$ 77 \frac{5}{16} 77 \frac{5}{32} 76 \frac{21}{32} 76 \frac{31}{32} $	4.87 4.89 4.94 4.91	6 Feb. 13 20 27
$\begin{array}{c} 91 \ \frac{5}{16} \\ 91 \ \frac{13}{16} \\ 92 \ \frac{3}{8} \\ 92 \ \frac{9}{16} \end{array}$	3.40 3.35 3.29 3.27	$\begin{array}{c} 90 \ \frac{5}{16} \\ 90 \ \frac{7}{8} \\ 91 \ \frac{3}{16} \\ 91 \ \frac{1}{2} \end{array}$	3.29 3.24 3.22 3.19	99 ⁹ / ₁₆ 99 ¹ / ₁₆ 99 ¹ / ₂ 99 ¹ / ₈	3.27 3.27 3.28 3.30	$ 82 \frac{7}{32} \\ 82 \frac{21}{32} \\ 81 \frac{11}{32} \\ 81 \frac{19}{32} $	4.96 4.92 5.09 5.05	$76 \frac{31}{32} 76 \frac{27}{32} 75 \frac{3}{32} 75 \frac{17}{82}$	4.91 4.93 5.10 5.06	6 Mar. 13 20 27
$\begin{array}{c} 92 \frac{7}{16} \\ 92 \frac{1}{8} \\ 91 \frac{1}{8} \\ 91 \frac{1}{16} \end{array}$	3.29 3.32 3.43 3.44	$\begin{array}{c c} 91 & \frac{3}{8} \\ 91 & \\ 89 & \frac{7}{8} \\ 89 & \frac{7}{8} \end{array}$	3.20 3.24 3.33 3.33	98 \frac{13}{16} 98 \frac{11}{16} 98 \frac{1}{8} 97 \frac{5}{16}	3.32 3.33 3.36 3.41	81 ¹⁷ / ₃₂ 81 ⁹ / ₃₂ 80 ¹⁹ / ₃₂ 81 ¹ / ₄	5.07 5.10 5.19 5.11	75 ½ 75 ½ 74 ¾ 75	5.06 5.07 5.18 5.12	3 Apr. 10 17 24

On Jan. 1st. 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,600 million respectively; and for the two United Kingdom LEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

1957-I

Bank

SECURITY ISSUES

Par Values in Millions of Canadian Dollars

527

207

734

		TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & OTHER SECURITIES											
	G	ross New Issu	ies		Retirements		Net New Issues						
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total				
Calendar Years													
1952	1,242	299	1,541	393	55	448	849	244	1,093				
1953	1,129	354	1,483	385	58	443	744	296	1,040				
1954	1,572	260	1,832	521	121	642	1,051	139	1,190				
1955	1,877	93	1,970	641	120	761	1,236	-27	1,209				
1956	2,098	556	2,654	387	54	441	1,711	502	2,213				
1955—I	544	84	628	142	37	179	402	47	449				
II	560		560	153	40	193	407	-40	367				
III	302	9	311	157	24	181	145	-15	130				
IV	471	_	471	189	19	208	282	-19	263				
1956—I	469	118	587	103	10	113	366	108	474				
II	546	132	678	108	12	120	438	120	558				
III	524	166	690	76	6	82	448	160	608				
IV	559	140	699	100	26	126	459	114	573				

134

47

181

393

160

553

		MUNICIPAL DIRECT AND GUARANTEED SECURITIES 3										
	Gı	ross New Issu	es		Retirements		1	Net New Issue	S			
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only 4	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total			
Calendar Years												
1952	189	49	238	81	8	89	108	41	149			
1953	221	72	293	86	17	103	135	55	190			
1954	340	31	371	89	20	109	251	11	262			
1955	293	40	333	101	22	123	192	18	210			
1956	234	109	343	112	24	136	122	85	207			
1955—I	47	40	87	24	3	27	23	37	60			
II	86	-	86	25	6	31	61	-6	55			
III	55	_	55	26	3	29	29	-3	26			
IV	105	-	105	26	10	36	79	-10	69			
1956—I	43	4	47	27	3	30	16	1	17			
II	101	32	133	28	4	32	73	28	101			
III	32	61	93	28	2	30	4	59	63			
IV	58	12	70	29	15	44	29	-3	26			
1957—I	61	33	94	30	3	33	31	30	61			

[★] Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 73–74.

Excludes bayments into sinking funds.

Includes Canadian stock issues with dividends payable in U.S. dollars.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

ND RETIREMENTS*

anada

Par Values in Millions of Canadian Dollars

		Provi	NCIAL DIREC	T AND GUAR	ANTEED SEC	CURITIES			
Gi	ross New Issu	es		Retirements 1		1	Net New Issue	s	
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
									Calendar Years
355	93	448	102	35	137	253	58	311	1952
251	140	391	91	28	119	160	112	272	1953
380	116	496	133	69	202	247	47	294	1954
372	-	372	111	50	161	261	-50	211	1955
393	215	608	64	21	85	329	194	523	1956
159	-	159	21	19	40	138	-19	119	I1955
77	-	77	34	13	47	43	-13	30	11
114	-	114	40	15	55	74	-15	59	III
22	_	22	16	3	19	6	-3	3	IV
Y									
79	92	171	10	3	13	69	89	158	I—1956
75	50	125	26	6	32	49	44	93	II
85	39	124	14	2	16	71	37	108	III
154	34	188	14	10	24	140	24	164	IV
115	63	178	75	5	80	40	58	98	I—1957
110	00	110		0		10	00		1 1001

			Co	RPORATE A	ND "OTHER	" SECURITI	ES 5			
	Gı	oss New Issu	es		Retirements		1	Net New Issue	es	
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
										Calendar Years
	698	157	855	210	12	222	488	145	633	1952
	657	142	799	208	13	221	449	129	578	1953
	852	113	965	299	32	331	553	81	634	1954
	1,212	53	1,265	429	48	477	783	5	788	1955
j	1,471	232	1,703	211	9	220	1,260	223	1,483	1956
	338	44	382	97	15	112	241	29	270	I—1955
	397	-	397	94	21	115	303	-21	282	II
	133	9	142	91	6	97	42	3	45	III
	344	-	344	147	6	153	197	-6	191	IV
	347	22	369	66	4	70	281	18	299	I—1956
	370	50	420	54	2	56	316	48	364	II
	407	66	473	34	2	36	373	64	437	III
1	347	94	441	57	1	58	290	93	383	IV
	351	111	462	29	39	68	322	72	394	I—1957
			Gross New Issues	Retirements				an dollar municipal been prorated over		

the four quarters.

5. For detail see table on page 123.

Calendar Years

II

III

IV

II

III

IV

1955-I

1956-I

1957-I

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

CORPORATE BONDS AND DERENTURES 1

Par Values in Millions of Canadian Dollars

Canadian

Gross New Issi

Other Currencies

1,016

Bank of Canada

			01120 1112							
su	ies		Retirements		Net New Issues					
	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total			
_	576	191	12	203	228	145	373			
	507	148	13	161	245	101	346			
	691	220	32	252	359	80	439			
	689	221	45	376	349	-36	303			

-15

-21

-6

		"OTHER" BONDS AND EBENTURES		PRE	FERRED STO	OCKS	COMMON STOCKS			
	Gross New Issues Retire- ments New Issues		Gross New Issues	Retire- ments	Net New Issues	Gross New Issues 3, 5	Retire- ments	Net New Issues		
Calendar Years										
1952	27	6	21	29	13	16	223	-	223	
1953	3	7	-4	83	32	51	206	21	185	
1954	35	12	23	92	66	26	147	1	146	
1955	52	27	25	170	74	96	361	-	361	
1956	13	9	4	183	8	175	491	-	491	
1955—I	1	2	-1	60	12	48	132		132	
II	35	6	29	34	14	20	120	-	120	
III	-	15	-15	4	15	-11	58	_	58	
IV	16	4	12	72	33	39	51	_	51	
1956—I	4	2	2	33	1	32	80		80	
II	3	2	1	82	3	79	101	-	101	
III	1	2	-1	34	3	31	200	-	200	
IV	5	3	2	34	1	33	110	-	110	
1957—I	9	1	8	19	33	-14	61	gove.	61	

[★] Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

Decli tateri.

Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollare or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 in 1955 and those of I.B.R.D. amounted to \$15 million in 1954, \$25 million in 1954 and \$15 million in 1954, and \$15 million in 1954, and \$15 million in 1954.

^{1955.} These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 and \$33 million stock in first quarter 1957 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, and \$44 million in the first quarter of 1955.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges: Dominion Bureau of Statistics

		10101000, 21	20mmour and	Canadian Di	ock zachani	503, 20111111111	Durcun of 1	3000030003		
	BROKERS'	Mar Transa	CTIONS 1		Inde	X Numbers o	OF COMMON 935-39 = 100)	STOCK PRICE	ES 2	
	1 (Millions of Dollars)	Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Industrials Pulp & Paper	Oils	Total Utilities	Golds	Base Metals
1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	69.4 70.0 79.8 90.0 97.0 108.3 102.9 98.8 102.2 107.6 120.3	119.3 219.2 219.8 124.4 195.8 148.0 138.8 144.3 104.8 94.0 101.0	279.6 374.8 336.6 324.1 436.0 355.0 340.4 333.6 287.4 264.5 256.9	214.7 213.7 216.5 222.1 237.1 246.5 245.3 255.9 239.9 245.6 247.6	219.2 218.0 222.0 227.8 244.4 252.8 252.3 265.9 248.9 255.3 257.0	873.6 864.5 911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	162.0 158.5 157.5 154.0 163.6 169.2 164.7 174.1 164.1 168.8 170.8	184.0 185.2 185.6 191.7 202.9 208.9 207.0 211.2 200.6 201.4 204.2	69.3 69.0 71.1 72.8 75.9 75.0 76.3 71.0 71.2 72.6	191.3 189.6 199.8 209.0 226.0 241.8 250.0 252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 76.7 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957—Jan. Feb. Mar. Apr.*	97.3 100.7 95.5 114.0	136.8 108.3 128.7 124.6	275.0 200.3 242.3	273.7 263.2 267.5 278.8	287.3 276.0 281.0 294.2	1,005.3 946.4 966.4 997.0	251.6† 244.8 246.2 262.9	207.5 203.6 209.2 212.5	70.6 69.3 68.1 72.4	265.7 243.2 249.6 255.4

^{1.} Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.

2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

CANADIAN GOLD STATISTICS

Thousands of	Fine Ounces		Bank o				
	NEW GOLD PRODUCTION	Physical I	Movement	NET CHANGE I IN SAFEI		NET SALES	NET CHANGE IN
	AVAILABLE FOR EXPORT 1 ‡	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad	TO FOREIGNERS	OFFICIAL HOLDINGS 4
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	_	+890	+578	2,763	+1,743
1956	4,380	3,100	59	+1,468	-578	5,088	-863
Quarters							
1954—III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	_	+402	_	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247		+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
III	1,155	1,445	8	+290†	+93	1,634†	-544†
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	62
	,					· ·	
1957I*	1,153	1,451	**	**	+431	**	-61

Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951. Beginning November 1, 1951 beginni of the mines.

- of the mines. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
- 4. Holdings of the Exchange Fund and the Bank of Canada.
- Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."
 - Revised.
- ** Not available.
- * Preliminary.

NOTE: For data back to 1948 see page 66 in the Financial Supplement 1954" and page 58 in the "Financial Supplement 1955".

APRIL 1957 125

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

					M	lillions	of Dolla	rs							
NET INVESTMENT		Jan.	Feb.	Mar.	3 Month Total*	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-12.7 -6.5 -40.0 -12.0	-10.6 15.8 -26.7	-30.0 -10.4 -9.1	-1.1 -15.1 -24.7	-11.4 -8.4 -21.5	-0.6 1.3 -7.6	-10,4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	10.5 9.6 5.2 6.5	1.1 -1.1 0.4	18.3 -0.6 12.0	-2.5 -1.0 -5.4	2.9 2.4 5.9	-6.4 -7.9 -3.6	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	4.2 5.6 6.1 8.9	2.9 -1.4 2.8	1.1 1.0 1.9	0.9 2.4 9.7	3.1 -0.7 3.1	1.2 3.2 0.7	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	33.9 7.0 79.2 30.5	17.3 -6.3 21.2	3.6 23.0 2.3	7.9 8.6 6.9	6.1 -1.1 -1.7	0.2 -4.2 8.1	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-1.5 0.9 0.5 1.4	-0.4 0.5 0.1	-0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.6 -1.5 0.7	-0.7 -0.6 -1.0	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	63.2 88.6 90.9 88.7	21.3 23.8 27.4	24.8 33.7 34.5	29.4 38.3 46.6	32.6 45.5 45.7	34.4 44.0 50.7	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	3.0 10.3 4.8 3.9	1.8 1.2 0.5	2.0 1.9 6.5	3.4 1.9 0.9	3.0 2.6 1.1	1.7 3.7 1.2	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	3.0 2.5 2.7 5.4	1.3 0.9 1.2	1.2 0.8 2.0	1.3 0.9 2.2	1.0 0.7 1.5	0.9 0.5 1.6	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total 5	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	103.6 118.0 149.4 133.4	34.7 33.4 26.9	20.7 49.2 50.3	39.2 34.5 37.5	36.7 39.5 34.8	30.7 40.0 50.1	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) 3	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	33.3 38.4 41.3 43.0	10.4 11.7 14.4	11.7 14.1 17.2	10.8 13.6 15.3	12.1 13.0 17.2	11.5 13.5 15.0	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	0.1 7.2 6.0	2.6 3.4 3.3 4.3	0.1 5.0 27.5 12.5	-0.7 -0.1 -8.5	2.1 4.0 5.8	2.4 1.6 2.0	3.2 4.8 3.0	2.3 1.4 9.2	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Funds From Canadian Insurance Operations*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	70.2 74.6 80.6 77.9	25.0 21.8 21.0	6.9 31.1 27.3	26.0 19.3 20.2	21.4 21.7 14.6	16.9 25.1 25.9	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87. 2. Includes aguaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. \$\frac{1}{2}\$ Balancing item in the table, representing mainly Canadian dollars available from insurance operations \(\frac{1}{2} \) for minute any reduction or \(\textit{minute} \) minute any increase in Canadian dollars cash balances.

FOREIGN EXCHANGE RATES1

Bank of Canada

Canadian cents per unit

		U	.S. Dolla	R			d	E STERLING	G	
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1956	$107 \frac{5}{16}$ $101 \frac{1}{8}$ $99 \frac{25}{32}$ $98 \frac{3}{4}$ $100 \frac{1}{16}$ $99 \frac{31}{32}$	$\begin{array}{c} 101 \ \frac{3}{16} \\ 95 \ \frac{7}{8} \\ 96 \ \frac{3}{4} \\ 96 \ \frac{13}{32} \\ 96 \ \frac{15}{32} \\ 95 \ \frac{21}{32} \end{array}$	$ \begin{array}{c} 101 \frac{3}{16} \\ 97 \frac{1}{32} \\ 97 \frac{3}{8} \\ 96 \frac{19}{32} \\ 99 \frac{29}{32} \\ 95 \frac{31}{32} \end{array} $	105.28 97.89 98.34 97.32 98.63 98.41	104.92 98.09 98.66 97.65 98.62 98.64	$\begin{array}{c} 300 \ \frac{1}{2} \\ 281 \ \frac{1}{4} \\ 280 \ \frac{15}{16} \\ 278 \ \frac{5}{16} \\ 280 \ \frac{7}{16} \\ 280 \ \frac{11}{16} \end{array}$	281 $\frac{3}{8}$ 266 $\frac{3}{4}$ 272 $\frac{3}{8}$ 269 268 $\frac{3}{4}$ 266 $\frac{3}{16}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	294.68 273.40 276.66 273.39 275.35 275.16	294.71 272.26 277.02 274.19 274.23 274.13
1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	99 \$\frac{3}{2}\$ 99 \$\frac{1}{6}\$ 99 \$\frac{7}{3}\$ 99 \$\frac{1}{6}\$ 99 \$\frac{1}{6}\$ 98 \$\frac{1}{6}\$ 97 \$\frac{1}{6}\$ 96 \$\frac{1}{6}\$ \$\frac{1}{2}\$	$\begin{array}{c} 99\ \frac{27}{52} \\ 99\ \frac{18}{16} \\ 99\ \frac{7}{62} \\ 98\ \frac{1}{5} \\ 98\ \frac{7}{52} \\ 97\ \frac{27}{16} \\ 96\ \frac{21}{52} \\ 95\ \frac{25}{25} \\ 95\ \frac{25}{25} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	99.91 99.87 99.68 99.18 98.53 98.18 98.12 97.77 97.32 96.44 96.05	99.94 99.91 99.75 99.30 98.75 98.45 98.38 98.10 97.69 96.81 96.66	280 18 280 5 280 5 280 3 279 18 277 5 277 5 275 3 273 15 271 7 270 7 268 5	280 36 279 16 278 ½ 277 36 274 273 36 272 ½ 271 36 268 31 266 36 266 36 266 16	$\begin{array}{c} 280 \ \frac{1}{16} \\ 280 \ \frac{1}{3} \\ 279 \ \frac{7}{3} \\ 277 \ \frac{1}{3} \\ 277 \ \frac{1}{3} \\ 274 \ \frac{1}{3} \\ 272 \ \frac{1}{3} \\ 273 \ \frac{1}{4} \\ 270 \ \frac{5}{8} \\ 267 \ \frac{7}{16} \\ 267 \ \frac{7}{16} \end{array}$	280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54	279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54 267.56 266.62
1957—Jan. Feb. Mar. Apr.	$\begin{array}{c} 96 \frac{11}{32} \\ 95 \frac{15}{16} \\ 95 \frac{13}{16} \\ 96 \frac{7}{32} \end{array}$	$95 \frac{27}{32}$ $95 \frac{3}{4}$ $95 \frac{1}{2}$ $95 \frac{11}{16}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	96.07 95.83 95.61 95.97	96.57 96.24 96.06 96.21	$ \begin{array}{cccc} 269 & \frac{1}{4} \\ 268 & \frac{1}{2} \\ 267 & \frac{27}{32} \\ 268 & \frac{11}{31} \end{array} $	$ \begin{array}{c} 267 \frac{11}{16} \\ 267 \frac{13}{16} \\ 266 \frac{1}{2} \\ 266 \frac{5}{8} \end{array} $	$\begin{array}{c} 268 \ \frac{1}{4} \\ 267 \ \frac{13}{16} \\ 266 \ \frac{21}{32} \\ 267 \ \frac{13}{32} \end{array}$	268.63 268.21 267.10 267.71	268.65 268.39 267.47 267.58

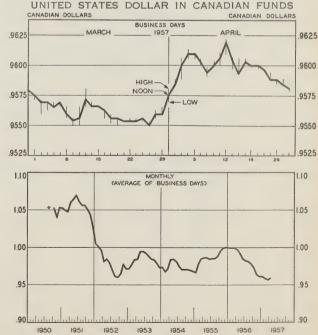
^{1.} Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD.	1112 010		
\$ mm. U.S.		Dept	of Finance
End of Period	Gold	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,129.5	749.4	1,878.9
	1,122.2	755.5	1,877.7
	1,120.1	751.3	1,877.4
	1,106.1	759.0	1,865.1
	1,100.4	785.0	1,885.4
	1,100.6	798.9	1,899.5
	1,104.8	788.5	1,893.3
	1,105.9	777.8	1,883.7
	1,105.5	798.0	1,903.5
	1,109.8	803.2	1,913.0
	1,114.2	818.4	1,932.6
	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.



 $[\]ast$ Official rates were with drawn on September 30 and the exchange market re-opened on October 2.

NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

INSTALMENT FINANCE CON

Millions of Dollars

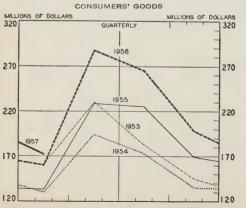
Dominion Bu

				Consu	MERS' GO	OODS					
	PAPE	R PURCHA	SED	ESTIMATE	D REPAYM	MENTS 2		ES OUTSTA		Papi	ER PURCH
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Comm. Vehicles	Other
Calendar Years 1951 1952 1953 1954 1955 1956	255 477 574 507 600 736	45 114 145 124 155 174	300 591 719 631 755 910	262 339 462 524 519 593	55 64 114 131 133 156	317 403 576 655 652 749	161 299 411 394 475 618	24 74 105 98 120 138	185 373 516 492 595 756	128 162 153 111 120 158	40 66 76 63 94 158
Quarterly 1953—I II III IV	122 188 149 115	39 42 34 30	161 230 183 145	89 104 126 143	21 28 31 34	110 132 157 177	332 416 439 411	92 106 109 105	424 522 548 516	31 50 38 34	16 27 18 15
1954—I II III IV	104 166 142 95	25 28 31 40	129 194 173 135	123 136 135 130	30 32 33 36	153 168 168 166	392 422 429 394	100 96 94 98	492 518 523 492	25 34 28 24	11 20 17 15
1955—I II III IV Monthly	100 195 184 121	33 33 41 48	133 228 225 169	107 130 141 141	28 35 33 37	135 165 174 178	387 452 495 475	103 101 109 120	490 553 604 595	19 35 37 29	15 27 26 26
1956—Jan. Feb. Mar. I	122	38	51 45 64 160	131	35	56 54 56 166	466	123	590 581 589	25	23
Apr. May June II	243	≀ 44	89 96 102 287	141	39	58 57 65 180	568	128	620 659 696	49	48
July Aug. Sept. III	220	44	98 93 74 265	154	39	68 66 60 194	634	133	727 754 768	46	50
Oct. Nov. Dec. IV	151	48	79 66 54 198	167	43	72 69 69 210	618	138	774 771 756	38	37
1957—Jan. Feb. Mar. I	140	31	52 53 67 172	160	38	70 60 68 198	598	131	738 731 730	30	24

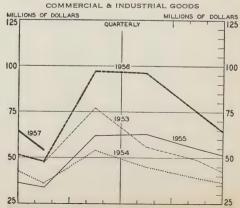
Does not include wholesale financing of instalment financing companies. Wholesale balances were in excess of \$175 million at the end of 1956. adjustments to the two reported series.
 Consists of both new and used vehicles.

2. Repaymen

PAPER PURCHASED



INSTALMENT FINANCE COM



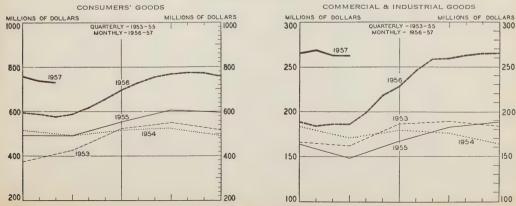
Millions of Dollars

Ce	OMMERCIAL	AND INDU	STRIAL GOO	DDS			Т	TAL RETA	VII.	
	Estima	TED REPAY	MENTS 2		CES OUTST.		Paper	Est.	Balances	
Total	Comm. Vehicles	Other	Total	Comm. Vehicles	Other	Total	Purchased	Repay- ments	Out- standing (end of period)	
168 228 229 174 214 316	99 137 150 130 121 128	32 52 62 64 69 111	131 189 212 194 190 239	95 120 123 104 103 133	33 47 61 60 85 132	128 167 184 164 188 265	467 819 948 805 970 1,227	447 592 787 850 843 988	313 540 701 656 783 1,022	Calendar Years 1951 1952 1953 1954 1955 1956
47 77 56 49	39 38 36 37	13 15 17 17	52 53 53 54	112 124 126 123	50 62 63 61	162 186 189 184	208 307 239 194	162 185 210 230	586 708 737 701	Quarterly I—1953 II III IV
36 54 45 39	34 31 32 33	15 15 16 18	49 46 48 51	114 117 113 104	57 62 63 60	171 179 176 164	165 248 218 174	203 214 216 217	663 697 699 656	I—1954 II III IV
34 62 63 55	33 30 29 29	17 13 18 21	50 43 47 50	90 95 103 103	58 72 80 85	148 167 183 188	167 291 288 224	185 209 222 227	638 720 786 783	I—1955 II III IV Monthly
10 20 18 48	28	22	15 18 17 50	100	86	183 185 186	60 65 83 208	71 71 73 215	772 766 776	Jan. — 1956 Feb. Mar.
26 42 29 97	32	23	18 23 14 55	117	111	194 213 228	114 139 131 384	76 81 78 235	814 872 925	Apr. May June II
33 34 29 96	33	32	16 22 28 66	130	129	246 258 259	131 127 103 361	84 87 88 259	972 1,012 1,026	July Aug. Sept. III
29 26 20 75	35	34	25 24 20 69	133	132	263 265 265	108 92 74 274	97 93 88 279	1,037 1,036 1,022	Oct. Nov. Dec. IV
17 17 20 54	35	22	14 22 21 57	129	134	268 263 263	69 70 87 	85 81 89 255	1,006 995 992	Jan. — 1957 Feb. Mar. I

estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure will also include cancellations and any other

NIES: RETAIL FINANCING

BALANCES OUTSTANDING



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		GENERAL		CON- STRUC- TION	FA	RM	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities	
	Total Index	Raw and Partly		Non- Residential Grains Live		Livestock	Month)				Operation	& Services	
	(Mid- Month)	Manu- factured	Manu- factured	Building Materials			100	32	15	11	17	25	
	1	935-39 = 10	0	1949 = 100	1935-3	9 = 100			1949	= 100			
Average of Mths. 1951 1952 1953 1954 1955 1956 Monthly 1955—Dec.	240.2 226.0 220.7 217.0 218.9 225.6	237.9 218.7 207.0 204.8 209.7 215.8†	242.4 230.7 228.8 224.2 224.5 231.5† 226.7	118.6 123.2 124.4 121.8 123.4 128.0†	217.3 206.2 201.0 187.2 188.0 188.4†	407.8 316.4 288.1 283.3 263.2 265.6 252.0	113.7 116.5 115.5 116.2 116.4 118.1	117.0 116.8 112.6 112.2 112.1 113.4	114.4 120.2 123.6 126.5 129.4 132.5	109.8 111.8 110.1 109.4 108.0 108.6	113.1 116.2 117.0 117.4 116.4 117.1 116.6	111.5 116.0 115.8 117.4 118.1 120.9	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	222.0 222.2 223.3 224.6† 225.4† 226.5 226.6 227.0 227.4 227.0† 226.6 228.0†	212.9 212.9 213.3† 214.7 216.3† 217.3 219.2 219.0 217.0 216.2 214.3† 213.3† 216.4	227.4† 227.6† 228.4† 229.5† 230.3 231.3 231.6 233.2† 234.4† 234.7† 234.6 235.1†	126.3 126.5 127.0 127.1 127.2 127.5 127.5 127.2 129.4 129.2 129.8 129.5 129.7	184.9 186.6 190.5† 191.5† 192.0† 190.8† 188.4 188.9 188.8 187.6 185.9 184.9	248.6 245.1 240.4 241.5 252.3 272.8 278.4 280.8 277.3 281.0 284.3	116.8 116.4 116.4 116.6 117.8 118.5 119.1 119.0 119.8 120.3 120.4	111.5 109.9 109.1 109.7 109.3 112.5 114.4 115.9 115.5 117.4 117.9	131.3 131.5 131.6 131.9 132.1 132.6 132.7 133.0 133.1 133.3 133.4 133.5	108.6 108.6 108.7 108.7 108.8 108.6 108.6 108.4 108.4 108.5 108.4	116.5 116.5 116.7 116.8 116.6 116.5 116.7 116.7 116.8 117.1 117.7 118.1 118.6	119.0 119.3 119.9 120.1 120.5 120.6 121.1 121.3 121.4 121.6 122.8 122.9	
1957—Jan. Feb. Mar. Apr.	229.4 228.4 228.4	217.8 214.9 212.5	236.5 236.8 237.8	130.0 130.1 130.1	184.6 182.3 180.3	287.7 287.6 278.3	120.3 120.5 120.5 120.9	117.1 117.2 116.4 116.7	133.6 133.8 134.0 134.0	107.6 107.4 108.2 108.5	119.0 119.1 119.5 119.4	123.1 123.8 124.2 125.1	

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thomas de of Dansons

Surve y Week Ending	Persons With Jobs				Without Jobs and Seeking Work		Total	Civilian Non-		Civilian Labour Force Participation Ratio		
	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time 2		Percentage of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female
1955—July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	989 960 844 774 728 713	4,599 4,681 4,651 4,703 4,691 4,675	5,588 5,641 5,495 5,477 5,419 5,388	35 46 44 40 54 67	150 131 138 142 162 200	2.6 2.3 2.4 2.5 2.9 3.6	5,738 5,772 5,633 5,619 5,581 5,588	10,543 10,557 10,574 10,590 10,602 10,610	117 116 117 117 117 117	54.4 54.7 53.3 53.1 52.6 52.7	84.8 85.1 82.4 82.3 81.2 81.0	24.2 24.4 24.3 24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,662 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47 59	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771 10,791	116 117 117 117 116 116 116 116 117 117	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.2 25.5 25.5
1957—Jan. 19 Feb. 16 Mar. 16	671 654 671	4,722 4,708 4,702	5,393 5,362 5,373	74 80 87	303 323 343	5.3 5.7 6.0	5,696 5,685 5,716	10,842 10,861 10,884	117 117	52.5 52.3 52.5	80.4 80.4 80.5	25.0 24.6 24.9

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLO' INDEX		AVERAGI WORK	E HOURS ED 1, 3		HOURLY NGS 1, 3, 4	МС	NTHLY LAI	BOUR INCOM	ME4
	Manu- FACTURING	Mining	Manu- FACTURING	Mining	Manu- facturing	Mining	TOTAL 5	Manu- facturing	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours 1	er week	Се	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 1956	108.0 109.3 113.3 107.7 109.3 115.4	110.6 116.8 111.7 109.8 113.4 122.0	41.8 41.5 41.3 40.6 41.0 41.1	43.1 42.7 42.7 42.6 43.2 42.9	116.8 129.2 135.8 140.8 144.5 151.5	133.4 147.1 153.8 157.3 161.1 171.4	810 906 976 1,000 1,068 1,190	272 303 329 323 342 379	52 63 70 69 78	486 540 577 608 648 718
1955—Nov. Dec.	112.8 112.3	116.6 116.5	41.7 41.6	44.5 44.2	145.4 146.1	163.4 165.2	1,128 1,117	354 357	89 78	685 682
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6	114.4 114.4 115.9 117.3 116.9 123.0 126.1 128.2 128.6 126.5 126.9 125.4	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.5 43.1	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	165.1 166.2 166.8 168.5 169.0 170.5 172.0 172.7 173.8 176.2 177.3	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	349 358 365 371 377 381 382 382 392 394 397 397	71 69 70 79 92 105 108 110 114 101 90	657 663 659 676 700 729 736 746 765 767 761
1957—Jan. Feb. Mar.	114.8 115.1 115.0*	122.7 123.8*	37.9 40.9 41.0*	40.7 42.9 43.2*	158.0 157.5 157.6*	181.6 181.6 182.6*	1,197 1,205	384 389	76 74	737 742

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Feb. 1, 1957, was Manufacturing, 1,197,176; Mining, 110,147.
 Include hourly rated wage earners only.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwi	DWELLINGS IN NEW STRUCTURES 1				POSITE INDEXE		RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6			
	Populatio	of 5,000 on and over 2 Completions		Areas 3 Completions	Residential Building Materials	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	- Diario	thousands		Toompicoron		1949 = 100	1 Trage Attaces A	77	villions of dollars	5	
Calendar Years		i i i i i i i i i i i i i i i i i i i	0) 1411110	1		2717 - 200	1	1	1		
1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1	123.1 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8	
1955 1956 Monthly	97.4† 87.3	93.9 95.2	138.3 127.3	127.9 135.7	124.3 128.4	146.6 152.4	132.7 137.4	1,499.3 1,574.2	238.0 255.5	1,737.3 1,829.7	
1955—Nov. Dec.	8.6 4.8	10.7 9.3	10.9 6.2	14.2 12.1	125.8 126.1	146.9 146.9	133.7 133.9	430.3	61.6	491.9	
1956—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.0 127.0 128.0	147.3 147.4 147.5	134.6 134.7 135.3	299.1	62.4	361.5	
Apr. May June	7.6 11.1 11.0	7.4 7.9 7.8	10.4 15.9 19.4	9.1 9.7 13.6	128.7 129.0 129.0	147.8 148.5 148.5	135.9 136.3 136.3	425.0	63.3	488.3	
July Aug. Sept. Oct.	11.1 9.0 8.9 7.8	7.4 7.4 7.7 10.7	15.9 14.0 13.3 11.8	9.7 10.7 12.2 18.5	128.9 128.9 128.7 128.7	148.9 150.5 151.1 152.4	136.4 137.0 137.1 137.6	442.4	64.4	506.8	
Nov. Dec.	5.7	10.1	8.0 4.1	14.1 12.5	128.6 128.4	151.9 153.0	137.3 137.6	407.7	65.4	473.1	
1957—Jan. Feb. * Mar.*	1.5 1.8 3.4	7.3 6.1 5.4	1.7 2.0 4.1	10.2 7.5 6.9	128.6 128.7 128.9	153.3 153.4 153.6	137.9 138.0 138.2				

^{1.} Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some distontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 1900 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place.

† Revised.

* Preliminary.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. * Preliminary.

NOTE: For the years 1952-1955 see page 83 in the "Financial Supplement 1955".

SELECTED AGRICULTURA

Department of Agriculture, Board of Grain

	Department of 12, tours of Court											
									PRO			
			Lives	TOCK								
		Inspected Sl	aughterings		Exp	orts			1			
	Cattle and Calves	Hogs	Sheep and Lambs	Total		Weight)	Wh		Oats			
		Thousand	s of Head	1	Million	s of lbs.	Mm. acres	Mm. bus.	Mm. acre			
1953—IV	563	1,230	237	2,030	11	2						
Yearly Total	2,210	4,611	543	7,365	56	7	2 6	614	10			
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2						
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10			
I955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3						
Yearly Total	2,531	5,544	592	8,666	36	10	22	494	11			
1956—I II III IV*	603 745 708 710	1,532 1,476 1,177 1,363	97 62 182 258	2,232 2,283 2,068 2,331	7 11 9 9	2 2 2 2						
Yearly Total*	2,766	5,548	599	8,914	37	8	21	538	12			
1957—I*	607	1,336	96	2,038			20**		12**			

				PRICES 8				
	D.B.S. Index			WHOLESAL	E PRICES			
	of Farm Prices of Agricultural Products	(No. 1 N	neat 10 (orthern)	Steers (Good up to 1000	Hogs (Grade B1	Butter	Cheddar Cheese	Field Crops
	9	I.W.A. 11	Class II	lbs., Toronto)	Dressed, Toronto)	12	13	Стора
	1935-39 = 100	Cents pe	er bushel	Dollars	per cwt.	Cents p	er pound	
1953—IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I II III IV	240.2 240.0 235.8 223.1	184.0 179.7 170.1 170.1	184.0 179.7 170.1 170.1	17.97 19.01 20.63 20.46	34.61 35.42 28.34 25.68	61.0 57.8 57.3 59.3	32.5 30.1 30.1 30.2	142 126 224† 240†
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	732†
1955—I II III IV	229.3 236.5 230.0 224.2†	173.8 176.0 175.7 172.2	173.8 176.0 175.7 172.2	19.56 19.62 19.61 19.59	25.22 25.66 26.85 22.88	61.0 56.7 57.3 57.3	30.3 29.7 29.3 29.9	149† 146† 240† 190†
Yearly Total	230.6†	174.4	174.4	19.60	25.15	58.1	29.8	725†
1956—I II III IV*	222.4† 230.1† 234.8† 226.0	173.7 175.0 173.2 170.2	173.7 175.0 173.2 170.2	17.84 18.78 21.17 19.84	22.53 23.99 27.53 29.90	57.6 56.8 56.2 57.4	31.3 31.1 33.3 34.0	158† 223 288† 256
Yearly Total*	228.3	173.0	173.0	19.41	25.99	57.0	32.5	926
1957—I*		168.7	168.7	18.99	30.76	57.6	31.3	

^{2.} Rye, flaxseed, buckwheat, mixed grains and shelled corn.

Creamery, dairy and whey butter.
 Whole milk products and milk by-products.

Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

^{6.} Registered egg station gradings.

^{7.} Allowances made for the low quality of the 1954 western grain crop.

^{8.} Prices are quarterly and annual averages.

^{9.} Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

ATISTICS 1: QUARTERLY

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ON										
27.4										

FIELD C	ROPS					Dat			D.B.S.	
Dats	Bar	rley	Other Fie	ld Crops	Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk	Eggs	Index of Physical Volume of Agricultural
			2		3		5	6	Production	
m. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.		Million		Thous. of cases	1935-39 = 100	
					61	14	80	3,449	1,296	
407	9	262	5	125	326	77	440	16,375	5,231	156.2
					40 110 124 61	7 28 35 15	68 157 146 79	2,889 5,082 5,359 3,488	1,539 1,547 1,295 1,501	
307	8	176	4	112	335†	85	450	16,818	5,883	117.1 7
					38 112 123 65	5† 27 33† 15	70 156 155 92	2,883† 5,207† 5,423† 3,700†	1,465 1,416 1,176 1,461	
408	10	252	6†	134	339†	80†	475†	17,213†	5,518	150.1
					41 110 120 72	7 20 35 18	79 156 161 87	3,070† 5,090† 5,445† 3,589	1,531† 1,561 1,358 1,594	
535	9	278	7	139	324‡	84‡	484	17,194	6,044	
	10**		7**		33	7	68	2,985	1,794	

	FARM CAS	H AND NET	' INCOME	FROM	SALE (OF FARM	PRODUCTS
--	----------	-----------	----------	------	--------	---------	----------

	By Pro	DUCTS				By R	EGIONS		Total
cipation and lization nents ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	Net Income
				Millions of Dol	lars				
88	186	186	57	814	33	297	485	815	
172	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28 31 - 54	181 181 156 186	127 175 195 191	35 48 19 54	513 561 594† 725†	24 29 27 37	264 269 292 296	224 263 275† 392†	515 561 594† 725†	
113	704	688	156	2,392†	118†	1,121	1,154†	2,395†	1,190
37 10	164 169 172 197†	132† 175† 209† 206†	34† 49† 20 58†	480† 576† 640† 661†	28† 30† 26† 33†	272† 269† 316† 317†	179† 278† 298† 311†	498† 590† 641† 662†	
47	703	722†	161†	2,357†	117†	1,173†	1,067†	2,390†	1,454*
22 40 - 23	159 172 188† 218	154† 196† 202† 199	36 52† 21 55	530† 683† 698† 751†	26† 30† 27 38	273† 286† 312† 319	230† 366 360 394	533† 684† 699† 752†	
85	737	751	164	2,662†	122	1,190	1,350	2,667	
								1	

only the initial prices of the three grains are used.

Basis in store Fort William—Port Arthur.
 Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
 No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.14. Wheat participation and adjustment payments, oats and barley equaliza-

tion payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1953, 1954, 1955 and 1956 amounted to 125, 97, 26 and 62 respectively. Payments under the Prairie Farm Assistance Act. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs. Revised. 7 Quarterly revisions not yet available. D.B.S. estimate Mar. 1, 1957. *Preliminary.

CORPORATION PROFITS: QUARTERLY1

Millions of Dollars

Dominion Bureau of Statistics

	BEFORE TAXES									
				By Int	USTRY					
		19	55*			19	56*			
	I	II	III	IV	I	II	III	IV		
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products. Iron and Steel Products. Iron-Ferrous Metal Products. Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products. Other Manufacturing Industries 2.	32 5 10 87 48 7 15 10 31 20 14	51 6 10 119 88 12 14 25 27 27	64 8 10 118 78 14 21 29 40 26	57 7 13 118 75 12 25 18 42 22 14	35 5 15 104 79 11 17 13 40 23	54 10 13 133 112 14 19 29 35 30 15	64 7 10 121 84 17 18 26 44 25	64 9 15 94 95 7 23 17 45 20		
Total Manufacturing	279	395	423	401	356	464	430	405		
Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation. Wholesale Trade. Retail Trade. Finance, Insurance and Real Estate. Service. Other Non-Manufacturing Industries ³ .	67 28 18 31 24 64 9	75 47 14 51 51 74 13 35	87 59 10 59 51 64 15 46	96 50 13 54 62 55 11 23	95 35 21 46 27 66 11 28	91 63 17 67 56 67 15 44	103 76 12 72 59 75 17 45	73 54 14 63 70 67 11 25		
Total All Industries	538	755	814	765	685	884	889	782		

PROFITS AND RELATED DATA: ALL INDUSTRIES 4

Net Earnings	832	1.081	1.161	1 121	1.009	1.245	1.280	1.195
Net Earnings				1,101				
Less: Depreciation	294	326	347	366	324	361	391	413
Less. Depreciation.,								
Profits Before Taxes	538	755	814	765	685	884	889	782
Tiones before taxes								
Less: Income Tax Liabilities	240	340	863	333	293	383	383	338
	200	4 4 10	4 27 4	400	000	201	200	444
Profits After Taxes 5, 6	298	415	451	432	392	501	506	444

	AFTER TAXES									
				By Ini	USTRY					
		19	55*			198	56*			
	I	II	III	IV	I	II	III	IV		
Foods and Beverages. Rubber Products Textile Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal Chemical Products. Other Manufacturing Industries 2	16 3 7 46 26 4 8 5 17	28 3 7 64 47 6 7 13 15 15	33 4 7 65 42 8 12 15 21 14	30 4 9 65 43 7 13 10 23 11 8	19 3 9 58 44 6 9 7 22 14 8	29 6 8 75 62 8 10 16 19 18	34 4 7 67 46 9 10 14 24 14	35 5 10 51 51 4 12 9 33 12		
Total Manufacturing	151	214	229	223	199	260	237	231		
Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation Wholesale Trade. Retail Trade. Finance, Insurance and Real Estate Service. Other Non-Manufacturing Industries ³ .	44 14 10 16 13 35 5 10	48 26 8 27 26 39 7 20	57 33 5 31 27 35 8 26	63 28 7 28 34 31 6 12	62 20 12 26 14 37 6 16	59 37 10 36 29 37 8 25	67 44 7 40 32 44 9 26	48 30 8 34 37 37 6 13		
Total All Industries	298	415	451	432	392	501	506	444		

- Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
- 2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

5. Depletion charges have not been deducted from profits.

 For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950–1954"; "Second Quarter 1955", "Second Quarter 1956" and

- 6. Canadian dividends received are not included in profits.
- * Subject to further revision.

"Fourth Quarter 1956".

NOTE ("After Taxes" data only): For 1950 and 1951 see pages 79-80 in the March 1955 Statistical Summary. For 1952 see page 80 in the "Financial Supplement 1955". For 1953 and 1954 see pages 269-270 in the September 1956 Statistical Summary. ("Before Taxes" data only): For 1950 to 1954 see pages 377-378 in the December 1956 Statistical Summary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

		Ore	ERS		Invento	RIES AT END O	F Month	
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at			tories Held		
	Month	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
Se: Oc	ng. 1,669 pt. 1,747 ct. 1,702 pv. 1,695	1,608 1,723 1,733 1,674 1,737 1,684	2,690 2,744 2,730 2,702 2,744 2,784	3,497 3,482 3,499 3,527 3,552 3,636	3,953 3,947 3,971 4,013 4,028 4,070	1,693 1,671 1,675 1,712 1,737 1,766	1,086 1,105 1,109 1,135 1,110 1,105	1,174 1,170 1,187 1,166 1,181 1,199
Ap Ma Ju Ju Au Se Oc No	bb. 1,621 ar. 1,761 or. 1,752 ay 1,888 ne 1,867 ly 1,764 lg. 1,810 pt. 1,798	1,752 1,672 1,759 1,779 1,852 1,760 1,734 1,829 1,817 1,864 1,850 1,979	2,997 3,048 3,046 3,074 3,037 2,930 2,900 2,920 2,938 2,891† 2,888 3,141	3,699 3,776 3,829 3,842 3,881 3,932 3,934 3,931 3,962 3,985 4,056 4,114	4,132 4,220 4,257 4,278 4,340 4,395 4,388 4,392 4,434 4,460† 4,543 4,604	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,927† 1,956 1,993	1,106 1,142 1,150 1,159 1,185 1,193 1,166 1,172 1,191 1,206† 1,230 1,237	1,237 1,262 1,284 1,302 1,317 1,348 1,340 1,323 1,340 1,327† 1,357 1,374
1957—Jai Fe	n. * 1,713 b. * 1,642	1,802 1,638	3,230 3,226	4,155 4,220	4,654 4,720	1,987 2,002	1,252 1,263	1,415 1,456

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value, 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of selling value

U.S.A. ECONOMIC STATISTICS

U.S. Departmen	it of Commerce
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IIS Debt of Labor

Federal Reserve

	U.S. Department of Commerce U.S. Depr. of Lator Ac											11636706
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	lions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 == 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955 1956 Monthly 1955—Nov.	328.2 345.4 363.2 360.7 390.9 412.4 401.9	10.4 3.0 0.3 -2.3 4.2 3.5 6.1	37.3 48.8 51.5 43.0 41.2 41.6	7.8 8.0 7.9 7.0 6.1 7.3	255.3 271.8 286.0 287.3 306.1 325.2 314.5	31.2 33.0 35.3 37.6 43.0 44.3	1.9 1.7 1.6 3.2 2.7 2.6	158.2 164.1 170.7 170.7 185.5 191.5	111.0 113.5 114.4 114.8 114.5 116.2	114.8 111.6 110.1 110.3 110.7 114.3	1.59 1.67 1.77 1.81 1.88 1.98	120 124 134 135 139 143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan. Feb. Mar.	403.4	4.1	40.5	6.6	316.7 317.1 318.6	2.9 2.8 3.1	2.9 2.9 2.8	15.7 15.3 15.7	114.6 114.6 114.7	111.9 112.4 112.8	1.93 1.93 1.95	143 143 141
Apr. May June July	408.3	3.5	40.7	7.4	321.7 322.8 324.9 324.3	3.4 3.8 4.1 4.2	2.6 2.6 2.9 2.8	15.5 15.9 16.0 16.0	114.9 115.4 116.2 117.0	113.6 114.4 114.2 114.0	1.96 1.97 1.97 1.97	143 141 141 136
Aug. Sept. Oct.	413.8	2.0	41.9	7.4	328.1 329.5 332.5	4.3 4.3 4.1	2.2 2.0 1.9	16.3 16.0 16.1	116.8 117.1 117.7	114.7 115.5 115.6	1.98 2.00 2.02	143 144 146
Nov. Dec.	423.8	4.1	43.2	7.6† {	333.5 334.0	3.8 3.4	2.5 2.5	16.4 16.5	117.8 118.0	115.9 116.3	2.03 2.05	146 147
1957—Jan. Feb. Mar	427.0 8	_8	44.58	6.98	335.0 336.7 337.6	3.1 2.9 3.2	3.2 ⁷ 3.1 2 9	16.4 16.5 16.3	118.2 118.7 118.9	116.9 117.0 116.9	2.05 2.05 2.05	146 146 146

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.
 Production workers.

^{6.} Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
7. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to

^{8.} Council of Economic Advisors' estimates.

SELECTED SEASONALL

										Domi	nion 1
		OSS	Person	NAL INCOME	AND EXPE	NDITURE	Change	CORPORA-	Expendi-	TR	ERNAL ADE
		JCTION	Labour	Disposable	on Goods		Business Inventories	Profits Before	TURE ON CON- STRUCTION	VALUE	1
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENTORIES	Taxes	2	Exports of Goods	
					Millions of	Dollars		1949 == 100			
1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	26,624 27,396 27,912 28,676 29,548 30,256	25,176 25,984 26,468 27,100 27,964 28,688	12,432 12,528 12,672 12,816 12,864 13,056 13,140 13,236 13,320 13,476 13,644 13,788 13,992 14,100 14,232 14,484 14,496 14,700	18,240 18,332 18,664 19,284 19,760 20,208	1,916 2,008 2,032 1,948 2,100 2,112	9,612 9,760 9,996 10,196 10,272 10,668	-16 528 488 992 856 396	2,752 3,052 3,232 3,112 3,216 3,324†	3,216 3,388 3,556 3,712 4,080 4,268	141 152 134 138 141† 147 157 159 143 143 159 162 151 166 149 161 164 162 173	156 166 156 18 188 200 188 189 219 221 221 200 199 200 211 221
Oct. Nov. Dec.	30,984	29,280	14,832 14,904	20,692	2,084	10,916	724	3,292	4,360	155 166	219
1957—Jan. Feb. Mar.			14,964 15,072							168 166 155	21 ['] 22 [']

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100		anaaran Siairsiicai	Review , Dominion	Bureau of Statistic	3	1 -	
	TOTAL	Mining		Manufacturing		ELECTRICITY	
	TOTAL	IVIINING	Total	Non-Durables	Durables	Manufactured Gas	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6	
Annual Average 1951 1962 1953 1954 1955 1956* Monthly 1955—July Aug. Sept. Oct. Nov. Dec.	226.5 233.0 248.4 244.6 265.8 284.4 263.7 271.7 281.2 284.0 283.7 264.3	161.8 174.7 185.8 209.7 242.0 272.5 264.0 261.8 275.7 285.3 273.9 245.5	242.1 246.3 263.0 251.4 270.1 285.9 265.1 275.5 284.3 284.9 284.6 265.5	214.0 215.2 224.1 221.7 235.2 245.6 230.1 245.8 250.2 247.5 248.6 229.5	285.9 294.8 323.9 297.7 324.8 349.0 320.0 322.0 337.6 343.2 341.0 321.9	214.2 228.8 241.9 254.6 275.7 295.2 249.6 255.2 262.3 272.3 296.5	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.7 298.8 300.8 298.2 279.6	239.8 243.6 250.5 234.5 257.5 279.5 284.3 294.3 308.6 308.4 298.4 270.4	259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.4 296.5 297.2 296.2 277.9	223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 256.4 254.4 237.7	315.8 327.5 347.5 353.0 356.3 370.8 358.0 342.1 353.2 360.9 361.7 340.9	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5 317.1 316.3	
1957—Jan. Feb.	271.3* 283.3*	257.9* 266.3*	269.9* 283.8*	227.0* 242.9*	337.2* 347.8*	314.6† 315.4	

[†] Revised.

^{*} Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earning Preliminary. NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SER

USTED STATISTICS*

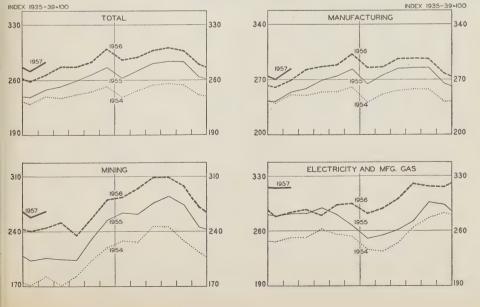
Statistics

LARC	our Force Si	TRÛRV	T			Manufa	CTURING			
LABC	JOR T ORCE D	JKVE I	INDUSTRIAL PRODUCTION	Т	`otal	Durable	Goods	Non-Durable Goods		
hout	Non-Agric. Employment	Employment in Construction	Index	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
T	housands of Pers	ions	1935-39	9=100		⇒ 100	Average	1949 = 100	Average	
63 38 36 24 20 08 30 09 95	4,688† 4,780† 4,817†	359 374 382	255 259 263 266 269 270 272 274 278 275	258 264 268 271 275 276 278 278 279 277	108 108 109 109† 111 111 112 111 112 113	115 115 116 117 119 118 119 119 120 120	41.0 41.0 41.2 41.4 40.9 41.4 41.3 41.4 41.5 41.2	101 101 102 103 103 103 105 104 105 106	40.6 40.5 40.6 40.7 40.9 40.9 41.0 40.8 40.9 40.8	Mar.—1958 Apr. May June July Aug. Sept. Oct. Nov. Dec.
00 02 93 88	4,645	391	276 274 278 279	278 275 280 281	113 113 115 115	121 121 124 125	41.2 41.2 41.1 41.0	104 106 105 106	41.1 41.1 40.9 40.3	Jan. — 1956 Feb. Mar. Apr.
83 67 50 64 62 44	4,691 4,814 4,874	419 416 416	278 287 293 287 289 290 292	282 290 299 288 290 289 291	116 116 118 117 116 117 118	126 127 128 127 125 126 129	41.4 41.1 41.3 41.5 41.3 41.3 41.5	106 106 107 108 107 107	40.7 40.9 41.0 40.8 40.7 40.9 40.7	May June July Aug. Sept. Oct. Nov.
75 12 12 24	4,840	**	291† 290† 292	290† 289 291	119 118 119	129 130 129	41.2 40.2† 40.8	108† 107† 108	40.7 39.7† 40.9	Dec. Jan. — 1957 Feb. Mar.

ian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. ** Not available. † Revised. GE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



IMPORTS CLASSIFIED

Combiled from "Trade of Cana

Millions	of	Dol	lars
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Millions of Dollars Compiled from "Trade of Cana										
				INDUS	TRIAL MATE	ERIALS			I	NVESTME
Year	Calendar es and erters	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts 6	Electrical Machinery	Aircraf Other Transpo Equipme and Par
From U.S.A.	1953 1954 1955 1956	304 236 231 255	181 168 181 179	256 213 280 389	183 177 208 230	190 196 232 274	810 753 901 1,072	645 544 660 917	162 174 190 210	209 200 242 236
	1954—II III IV 1955—I II III IV 1956—I II III IV	59 62 69 37 59 64 71 45 67 73 70	43 36 47 56 47 37 41 47 40 38† 54	54 57 52 48 68 79 85 86 109 94 100	48 42 45 45 55 53 55 55 65 54 56	51 45 59 48 56 57 71 61 73 63 77	196 179 204 197 226 226 252 249 287 248† 288	172 127 111 135 181 167 177 211 265 223 218	40 39 55 47 42 45 56 51 54 50 55	53 50 52 52 65 73 52 61 66 55
From U.K.	1953 1954 1955 1956	5 4 4 3	94 71 76 84	52 53 49 76	18 18 22 21	11 11 14 17	175 153 161 199	58 45 41 54	23 19 22 31	33 26 28 21
	1954-II III 1955-I II III IV 1956-I II III IV	1 1 2 1 - 1 1 1	18 17 16 19 18 19 20 20 23 20 21	16 13 12 12 10 12 15 15 23 21	5 4 5 4 5 6 7 4 6 5 6	3 3 3 3 5 3 4 4 4 5	43 37 36 38 36 42 45 44 56 49 50	17 9 8 9 12 10 10 11 16 13 14	5 5 6 4 5 7 6 5 8 9	7 5 6 7 8 9 4 4 7 5 5 5
From All Other	1953 1954 1955 1956 1954–II III 1955–I II III 1956–I IV 1956–I III III IV	192 217 254 305 52 59 57 55 61 69 69 65 69 86 86	71 51 79 101 14 12 13 13 19 21 26 34 30 19 18	47 39 49 73 12 12 11 4 13 15 17 6 19 27 21	12 11 16 17 2 3 4 3 5 5 5 3 5 5	59 56 73 79 17 14 14 15 20 15 23 18 21 19 21	189 157 216 268 44 42 40 35 55 57 71 60 75 72 61	18 20 22 32 6 5 6 4 5 6 7 5 8 8	2 6 6 9 1 - 3 2 1 2 1 2 3 3 3 3	1 3 3 1 - - 1 1 1 1
Total All Countries	1953 1954 s 1955 1956 1954-I II IV 1955-I III IV 1956-I III IV 1956-I IIII IV	501 457 489 563 96 112 122 127 92 121 135 141 110 137 160 156	346 290 336 364 74 75 65 76 88 84 77 87 101 93 78† 92	355 305 378 538 66 82 82 75 64 91 106 117 107 151 142 138	213 206 246 268 48 55 49 54 52 63 64 67 62 76 63 67	260 263 318 370 54 71 62 76 66 79 77 96 83 98 86 103	1,174 1,063 1,278 1,539 242 283 258 280 270 317 323 368 363 418 369† 399	721 609 723 1,003 148 195 141 125 148 198 183 194 227 289 244 243	187 199 218 250 45 46 44 64 53 48 54 63 58 65 60 67	243 227 273 260 53 611 55 58 59 74 83 57 65 74 61 60
* This cla	★ This classification attempts to distinguish between imports for investment into both investment and consumption. A complete list of items included									

This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. In the case of the consumption of the case of

into both investment and consumption. A complete list of items included in this classification is available from the ResearchDepartment on request. Mainly coal, crude petroleum, gasoline, lubricants, natural gas. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.

^{4.} Including synthetic resins, dyes and paints.

^{5.} Oil and fats, rubber, paper and products, crude minerals, wood and cork.

URCE AND END-USE★

inion Bureau of Statistics

Millions of Dollars

								21/1 1/1/	was of Donars
os				ONSUMER G	OODS				
truction terials, actural el and Pipe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables	Other Manu- factured Goods 14	Total Consumer Goods	Special Items	Total Imports
141 140 155 250	1,157 1,058 1,247 1,614	164 190 201 246	48 44 48 50	259 211 302 346	146 127 149 166	272 277 296 326	889 849 995 1,132	61 64 78 88	3,221 2,961 3,452 4,162
39 36 31 30 35 40 50 52 74 59 65	304 251 250 264 323 325 335 374 460 386 394	52 45 54 45 54 45 57 50 61 61 74	11 10 11 12 12 12 12 13 13 12 12† 13	69 30 43 80 95 62 65 106 110 47 83	39 30 29 31 41 38 39 42 48 38	71 76 71 61 74 83 78 69 84 90 83	242 191 208 229 276 239 251 279 315 248† 290	11 23 21 16 22 25 15 15 26 26 21	813 707 751 746 904 879 925 961 1,156 982 1,063
21 21 21 37	135 111 112 142	24 25 25 25 25	32 28 32 33	33 20 19 27	22 20 21 22	20 19 21 26	131 114 117 134	8 11 7 7	453 393 401 485
7 6 5 3 5 7 6 6 10 12 9	35 25 25 23 30 32 27 26 42 39 35	6 6 9 4 6 6 9 4 7 6 8	7 9 6 6 7 11 8 7 8 10 8	9 3 3 7 5 4 6 11 5 5	6 5 5 4 5 6 6 5 7 6 4	5545665867	34 30 27 21 30 33 33 27 40 33 34	4 3 2 1 2 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	116 97 92 85 98 111 107 98 141 124 122
20 21 30 65	41 49 61 109	214 235 234 250	15 19 25 32	2 3 5 15	25 24 28 35	18 22 24 32	274 301 318 365	14 16 10 13	709 739 859 1,058
5 8 5 4 6 9 11 8 20 19	13 15 14 10 13 18 20 16 31 31	66 60 63 44 63 59 68 47 67 67	4 6 5 6 8 7 9 10	1 2 1 2 1 1 3 6 1 5	6 7 5 6 7 9 7 8 8 12	6 6 5 7 6 6 6 8 9 9	82 79 81 62 83 82 91 70 99 95	4472233323344	195 197 199 159 217 227 254 213 276 288 281
181 182 206 352	1,332 1,218 1,420 1,865	402 450 460 521	95 91 105 115	294 234 326 388	193 171 198 223	310 318 341 384	1,294 1,264 1,430 1,631	83 91 95 108	4,383 4,093 4,712 5,705
40 51 50 41 37 46 56 67 66 104 90 92	286 352 291 289 297 366 375 382 416 533 456 460	89 124 111 126 93 123 110 134 101 135 134 151	22 22 25 22 24 29 28 27 29 31† 28	74 79 35 46 84 104 68 70 115 127 53 93	39 51 42 39 41 52 51 54 63 52 54	67 82 87 82 70 86 95 90 80 100 105 99	290 358 300 316 312 389 354 375 376 454 375† 426	12 19 30 30 19 26 30 20 18 31 32 27	926 1,124 1,001 1,042 991 1,219 1,217 1,286 1,272 1,573 1,394 1,466
6. Incl	udes tools and	agricultural m	achinery, but e	xcludes electric	cal 11. Inclu	des carpets, linole	eum and travel go	ods.	C-i-b-dbi-l

Includes tools and agricultural machinery, but excludes electrical machinery.
Includes radio apparatus, n.o.p.
Includes radio apparatus, n.o.p.
Includes parts, railway rolling stock, trucks, buses and parts.
Excludes passenger automobiles and parts.
Includes softwood lumber, cement, window glass, hardware and building fixtures.
Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

^{11.} Includes carpets, linoleum and travel goods.
12. Automobile engines and parts for assembly or repair and finished vehicles.
13. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
14. Includes instruments, cameras, dury-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.
15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

multing of Do	TOTAL EXPORTS (EXCLUDING GOLD) TO 1 EXPORT INDEXES 4										
		TOTAL			1	I	1	NEW GOLD PRODUCTION	2,22	1948 = 100	
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Available for Export	Total Value	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,334 2,349 2,463 2,367 2,612 2,879†	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 466†	217 281 207 196 172 188	145 216 215 169 160 256†	3,963 4,356 4,173 3,947 4,351 4,864	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4
12 Mths. ending Feb. 1957	2,879	803	260	492	199	263	4,896	151			
Monthly 1955–Sept. Oct. Nov. Dec.	230.2 237.5 240.1 230.1	72.2 61.6 64.2 62.3	30.3 21.1 18.1 19.3	32.5 33.1 43.3 35.6	15.2 14.0 13.2 15.5	8.9 13.9 13.3 18.1	389.3 381.2 392.2 380.9	12.2 11.7 15.0 13.4	149.8 145.9 150.7 146.6	118.5 119.2 119.1 119.4	126.4 122.4 126.5 122.8
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 285.5† 243.2† 235.9	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.4† 83.9 75.0	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7 20.8	26.5 31.4 28.6 30.7 40.3† 47.1† 44.8† 37.1† 42.1 47.0 44.9 45.1	14.1 12.4 12.0 15.0 16.3 17.1 16.4 13.6 15.3 21.2 16.4 18.4	14.7 14.8 14.0 20.4 32.2† 37.3† 33.6† 20.8† 20.6 17.1 14.6 15.4	365.4 352.9 333.2 388.2 435.3 429.3 430.3 427.3† 409.4 456.1† 425.7† 410.6	12.4 12.7 12.0 12.5 14.4 12.9 11.1 14.5 12.2 12.3 10.4	140.4 135.7 127.8 149.3 167.1 165.3 165.6 164.1 157.5 175.2 163.4 157.5	119.3 119.9 120.8 121.4 122.0 122.1 121.7 121.9 122.0 122.4 122.5 122.2	117.7 113.2 105.8 123.0 137.0 135.4 136.1 134.6 129.1 143.1 133.4 128.9
1957-Jan. Feb. Mar.*	219.0 214.2 226.4	63.8 52.3 44.2	23.8 18.5	51.3 33.6	22.6 14.8	23.6 13.5	404.1 346.9 361.8	13.9 12.5	154.8 132.7*	122.5 121.7*	126.4 109.0*

	T	OTAL IM	PORTS (EX	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	RT INDE 1948 = 100	
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Exports OVER MERCHANDISE IMPORTS	Total Value	Price	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162†	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705†	-122 326 -210 -146 -360 -841†	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
12 Mths. ending Jan. 1957	4,214	487	226	331	360	143	5,761	-858			
Monthly 1955–Sept. Oct. Nov. Dec.	302.4 331.1 303.5 289.9	31.7 38.6 40.3 28.1	23.1 21.4 24.7 11.6	22.0 23.5 32.8 21.3	27.3 31.3 31.7 26.0	7.7 10.8 10.7 8.9	414.2 456.7 443.7 385.8	$ \begin{array}{r} -24.9 \\ -75.5 \\ -51.5 \\ -4.9 \end{array} $	187.6 207.1 201.0† 175.1	111.3 112.1 112.8 113.6	168.6 184.7 178.2† 154.1
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	294.4† 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7† 299.9†	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2†	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 27.9† 30.7 28.1	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4 10.7†	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5† 401.9†	-38.3 -52.1 -130.3† -144.2 -114.7 -61.3 -52.3 -46.4† -28.3 -86.7† -95.8† +8.7†	183.3† 183.2† 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 236.3† 181.0	113.4† 113.8† 114.4† 113.8 113.1 113.5 112.4 112.0† 112.8 113.0† 113.5	161.6† 161.2† 183.6† 210.9 219.3 195.2 194.0 189.4 175.2† 217.5 209.1† 159.5
1957–Jan. Feb. * Mar.*	346.7 330.0 357.7	35.7 34.8 43.2	16.1	20.9	30.5	9.1	459.0† 431.4 471.9	$ \begin{array}{c c} -54.9 \\ -84.5 \\ -110.1 \end{array} $	208.2*	114.9*	181.2*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries.
5 See footnote t to "Canadian Gold Statistics" table on page 124.
7 Revised. ** Freliminary.
** STUBLEMENT 1955".

NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".







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M-AY 1957



Millions of Dollars	ASSETS												
		Governm	ent of Ca	nada Dire	ect and G	uaranteed S	Securities			Adva	nces to		
	Treasury			er Maturit			Total	Of which held under Purchase	Provincial Govt. Securities	Govt.	Chartered & Savings	For Curr Ass	
	Bills	2 yrs. and under	over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total	-	and Resale Agreements		Canada	Banks		
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1		1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	- 19.0†	- - 		- - -	20 8 6	
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 354.5 629.7 5	297.3 516.6 507.25	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 ⁵	_ 	- - -	- - -	2.0	11 7	
End of 1956—May June July Aug. Sept. Oct. Nov. Dec.	392.4 456.1 453.0 495.1 535.3 557.5 553.5 505.2	673.3 585.3 576.5 524.2 506.0 473.8 467.7 519.7 5	643.1 798.9 828.0 849.8 672.7 669.7 672.7 629.7 5	328.7 328.8 335.7 354.4 447.5 451.5 466.4 507.2 5	206.4 148.8 138.1 131.3 215.6 221.4 222.5 232.0 5	1,851.5 1,861.8 1,878.4 1,859.7 1,841.8 1,816.4 1,829.2 1,888.7 5	2,243.9 2,317.8 2,331.4 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9 5	- - - - - -	-	-	15.7	10 9 9 7 7 6 7	
1957—Jan. Feb. Mar. Apr. May Average of	413.5 436.6 477.2 498.1 473.7	678.2 616.1 627.9 659.9 692.2	438.8 620.4 612.4 617.2 605.3	510.3 318.9 314.4 321.0 321.1	229.2 224.9 223.5 224.8 228.5	1,856.5 1,780.4 1,778.4 1,822.8 1 847.1	2,270.0 2,217.0 2,255.6 2,320.9 2,320.9	2.1 1.2 0.7	- - - -,	-	- - 0.3 0.1	7 8 7 7	
Wednesdays 1956—May June July Aug. Sept. Oct. Nov. Dec.	353.7 447.9 456.3 482.7 505.1 526.3 536.9 525.9	723.6 641.4 588.3 541.4 514.9 500.7 455.7 493.4		1,195.5 1,230.1 1,286.7 1,325.3 1,335.0 1,342.1 1,352.3 1,369.4		1,919.2 1,871.6 1,875.0 1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,272.9 2,319.5 2,331.3 2,349.3 2,365.0 2,369.1 2,344.9 2,388.7	0.2 -0.8 0.9 1.4 1.4 3.8 0.4	-	1 1 1 1 1 1 1	5.1 5.7 20.3 6.4 - 6.4 21.3 13.6	10 9 7 7 7 7	
1957—Jan. Feb. Mar. Apr. May	466.4 402.6 484.3 479.7 495.8	687.6 5 646.2 610.9 650.8 666.9		1,178.3 5 1,174.1 1,149.4 1,154.5 1,166.7	5	1,866.0 ⁵ 1,820.3 1,760.3 1,805.3 1,833.6	2,332.4 5 2,222.9 2,244.5 2,285.0 2,329.4	1.2 7.0 0.1 7.9 1.2	-		6.0 - 5.4 12.8 5.1	77777	
As at 1956—Dec. 5 12 19 26	536.7 543.3 508.3 515.3	468.4 481.1 511.9 512.0		1,363.9 1,370.1 1,368.5 1,375.2		1,832.3 1,851.2 1,880.3 1,887.3	2,369.0 2,394.6 2,388.7 2,402.5	1.4 - -	- - -		44.5 10.0	6777	
1957—Jan. 2 9 16 23 30	493.3 484.1 484.2 454.0 416.5	707.1 5 678.8 682.1 685.8 684.3		1,177.0 5 1,178.7 1,179.7 1,177.6 1,178.5	5	1,884.2 5 1,857.5 1,861.9 1,863.4 1,862.8	2,377.4 5 2,341.6 2,346.1 2,317.4 2,279.3	6.0	-	, -	30.0		
Feb. 6 13 20 27	383.3 391.5 401.1 434.4	672.4 654.9 638.6 619.0		1,183.8 1,182.6 1,161.9 1,168.1		1,856.2 1,837.5 1,800.5 1,787.1	2,239.5 2,229.0 2,201.6 2,221.4	7.8 20.4			-		
Mar. 6 13 20 27	471.4 487.1 498.8 479.8	604.4 609.9 611.5 617.9		1,147.8 1,149.7 1,149.6 1,150.4		1,752.1 1,759.6 1,761.1 1,768.3	2,223.5 2,246.6 2,259.9 2,248.0	0.5 - - -	- - -		0.4 11.0 - 10.0	The state of the s	
Apr. 3 10 17 24	465.0 466.0 487.1 500.7	628.5 645.3 666.9 662.6		1,151.4 1,151.9 1,157.2 1,157.5		1,780.0 1,797.2 1,824.0 1,820.1	2,245.0 2,263.1 2,311.2 2,320.8	3.7 27.9		-	30.0		
May 1 8 15 22 29	498.1 501.5 513.7 494.0 471.8	657.8 663.5 665.5 665.9 681.8		1,163.7 1,166.7 1,167.4 1,170.0 1,165.8		1,821.6 1,830.2 1,832.9 1,835.8 1,847.6	2,319.7 2,331.6 2,346.7 2,329.8 2,319.5	6.2	- - - -		0.3 0.1 - 25.1		

^{1.} Foreign exchange and foreign securities 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other a exceeding market values' to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF THE MAJORITY

KLY SERIES M										Millions of Dollars
					LIABILI	TIES				
	Total Assets	No	tes in Circul	ation	Canadia	an Dollar I	Deposits			
Other	or Liabilities	He	d by	-	Govt. of	Chartered		Currency	Other	
Accounts 3		Chartered Banks	Others	Total	Canada	Banks	Other	Liabilities	Accounts	
21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	As at Dec. 31 1951 1952 1953
76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956 End of
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May—1956 June July Aug. Sept. Oct. Nov. Dec.
131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	
48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	
143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	
108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	
85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	
116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	
28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	
66.9 69.6 167.0 72.3 139.7	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0	294.1 260.6 224.5 299.4	1,444.8 1,457.3 1,500.0 1,456.8	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5	57.8 52.7 78.3 62.9 43.9	524.0 497.5 519.5 546.9 526.3	34.3 27.2 25.1 22.5 32.0	65.4 75.0 65.4 62.2 66.8	40.5 51.4 135.8 67.0 171.4	Jan. — 1957 Feb. Mar. Apr. May Average of
51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	Wednesdays May—1956 June July Aug. Sept. Oct. Nov. Dec.
53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	
47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	
56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	
42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	
55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	
63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	
49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	
55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
54.0	2,429.4	317.7†	1,407.0†	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
68.1	2,492.1	314.5	1,432.4	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
53.0	2,519.4	324.2	1,431.4	1,755.7	45.3	554.4	25.5	69.5	69.1	May
52.4	2,531.3	329.2	1,479.0	1,808.2	50.2	529.2	29.4	56.9	57.4	5 Dec.—1956
51.1	2,567.3	369.3	1,457.6	1,826.9	39.9	542.1	27.9	65.8	64.8	12
47.5	2,604.1	361.0	1,491.6	1,852.7	18.6	581.0	27.9	62.1	61.8	19
46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26
86.3	2,579.2	386.2	1,480.6	1,866.8	72.9	511.1	31.0	58.0	39.4	2 Jan. — 1957
71.8	2,566.6	423.9	1,414.5	1,838.4	60.5	528.6	29.1	65.5	44.5	9
39.4	2,509.4	373.2	1,427.5	1,800.7	50.2	524.9	26.9	66.1	40.5	16
39.1	2,477.9	377.5	1,386.4	1,763.9	51.7	534.8	26.9	63.4	37.2	23
39.7	2,438.6	340.3	1,400.7	1,741.0	52.1	523.1	25.5	62.0	35.0	30
56.4	2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	6 Feb.
41.1	2,388.9	339.4	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	13
47.4	2,367.1	330.8	1,390.5	1,721.3	48.6	466.8	25.6	59.4	45.5	20
97.5	2,441.7	308.3†	1,407.5†	1,715.8	98.4	495.6	25.6	63.8	42.4	27
84.0	2,435.0	305.6†	1,420.2†	1,725.7	58.9	508.8	26.1	67.0	48.5	6 Mar.
42.7	2,429.3	324.6†	1,401.7†	1,726.3	40.2	512.0	36.8	68.5	45.5	13
48.3	2,432.1	318.6†	1,405.9†	1,724.4	57.9	513.9	27.4	63.5	45.0	20
41.0	2,421.2	322.0	1,400.2	1,722.2	47.2	520.7	24.2	62.3	44.6	27
91.9	2,489.9	289.9	1,443.3	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.
87.7	2,478.8	320.3	1,420.6	1,740.9	49.8	543.2	24.7	67.2	53.0	10
51.4	2,486.7	302.7	1,453.5	1,756.2	42.5	533.7	26.0	63.1	65.3	17
41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	24
43.5	2,484.9	296.6	1,459.0	1,755.5	37.3	548.9	22.6	59.6	61.0	1 May
89.3	2,559.3	331.6	1,423.6	1,755.2	62.9	560.8	25.4	76.3	78.7	8
46.3	2,526.6	317.0	1,439.3	1,756.3	42.5	564.3	27.2	71.8	64.5	15
35.3	2,498.9	338.0	1,419.5	1,757.5	35.7	548.1	26.0	71.1	60.5	22
50.4	2,527.3	338.0	1,415.8	1,753.8	47.8	550.1	26.0	68.8	80.8	29
	All Other Accounts 3 21.0 39.2 63.5 76.9 100.9 28.1 53.6 131.0 48.2 143.3 108.0 68.9 116.9 28.1 55.3 60.6 64.0 63.6 49.3 55.3 60.6 64.0 68.1 53.0 66.1 67.0 68.1 53.0 68.1 53.0 66.1 67.0 68.1 53.0 68.1 53.0 69.6 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 68.1 53.0 66.0 64.0 68.1 53.0 66.0 68.1 65.0 66.0 66.0 66.0 66.0 66.0 66.0 66.0	All Other Accounts 3 21.0 39.2 63.5 76.9 10.9 28.1 2,444.1 2,437.2 76.9 10.9 28.1 2,547.7 53.6 131.0 2,583.9 48.2 2,511.2 143.3 108.0 2,621.3 2,613.4 108.0 2,621.3 2,571.1 116.9 2,621.3 2,613.4 108.0 2,621.3 2,571.1 116.9 2,421.5 167.0 2,548.7 72.3 2,517.7 139.7 2,517.7 139.7 2,517.7 139.7 2,517.7 139.7 2,517.7 139.7 2,517.7 139.7 2,517.7 139.7 2,517.7 139.7 2,517.7 139.7 2,518.1 47.5 2,528.3 56.0 2,549.5 49.3 2,571.3 55.3 60.6 2,549.5 49.3 2,571.3 55.3 60.6 2,549.5 49.3 2,571.3 55.3 60.6 2,549.5 49.3 2,571.3 55.3 60.6 2,549.5 49.3 2,571.3 55.3 60.6 2,549.5 49.3 2,571.3 55.3 60.6 2,549.5 49.3 2,571.3 55.3 60.6 2,429.4 68.1 2,59.4 2,59.4 68.1 2,59.4 2,481.1 2,519.4 52.4 52.4 52.4 52.4 52.4 52.4 52.4 52	All Other Accounts 3 21.0 2,444.1 272.5 63.5 2,437.2 263.8 76.9 2,400.8 131.0 2,583.9 42.5 11.2 304.6 143.3 2,511.2 304.6 143.3 2,511.2 304.6 143.3 2,613.4 249.6 108.0 2,602.1 255.8 85.9 2,571.1 309.1 116.9 2,621.3 250.5 2,571.1 309.1 116.9 2,621.3 250.5 2,571.1 309.1 116.9 2,621.3 250.5 2,571.7 229.4 259.0 86.0 2,421.5 260.6 167.0 2,540.7 22.5 2,517.7 229.4 85.9 2,571.1 335.9 47.5 2,528.3 332.6 2,531.0 332.2 2,513.3 350.6 2,549.5 349.9 49.3 2,571.3 356.7 2,517.3 356.7 2,517.3 356.7 2,517.3 356.7 2,517.3 356.7 2,517.3 366.7 2,519.3 342.2 2,519.3 342.2 2,519.3 342.2 2,519.3 356.7 2,519.3 366.7 2,429.4 317.77 68.1 2,599.4 317.77 68.1 2,599.4 324.2 2,519.3 366.7 2,429.4 317.77 68.1 2,599.4 324.2 2,519.3 366.7 2,429.4 317.77 68.1 2,599.4 317.77 68.1 2,599.4 317.77 68.1 2,599.4 324.2 2,599.4 317.77 39.7 2,438.6 360.3 2,599.4 373.2 2,5	All Other Accounts	Notes in Circulation	Total Assets of Chartered Recounts Total Assets of Chartered Recounts Total Assets of Chartered Banks Others Banks O	All Other Chartered Banks Chartered Banks	Total Assets Chartered Banks Other	Accounts	Notes in Circulation

Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not ole. † Revised.

SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

W # 1571 A 70 TT

Millions of Dollars												
		I. CANADI	AN CASH F	RESERVES	r							
		Cash Reserve	S	Canadian	Average Cash							
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Reserve Ratio							
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half * 1955 1956	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3							
1955–Nov. Dec.	549 552	313 312	861 863	10,383 10,487	8.3 8.2							
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	568 504 542 561 545 560 544 563 549 544 539 553	310 354 299 294 310 318 332 338 328 340 341 338	877 858 841 855 856 878 876 900 877 885 881	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,591 10,704	8.4 8.2 8.3 8.3 8.3 8.3 8.5 8.3 8.3 8.3 8.3 8.3							
1957–Jan. Feb. Mar. Apr. May*	523 475 514 542 553	355 390 335 314 309	878 865 848 856 862	10,660 10,525 10,371 10,489 10,527	8.2 8.2 8.2 8.2 8.2							

			Ban
	Advances		1
· ·	from Bank	Govt.	Proving
	of Canada	of Canada	Gover
As at Dec. 31	-	00	
1951 1952		88 49	185 214
1953	-	473	166
1954 1955	$\frac{}{2}$	176 517	190 181
1956	_	246	169
D 1.4			
End of 1955—Nov.	9	543	143
Dec.	$\frac{2}{2}$	517	181
40 W 0			
1956—Jan. Feb.		501 493	148 152
Mar.	5	488	223
Apr.	10	355	162
May June	16	494 413	168 172
July	-	279	143
Aug.	-	275 281	123 117
Sept. Oct.	_	153	154
Nov.	-	417	103
Dec.	_	246	169
1957—Jan.	_	254	138
Feb.		391	142
Mar. Apr.	_	377 309	191 217
			211

															III.
	Bank of Canada	Cdn. Day-to-	Treasury		ernment of Direct an aranteed B	d	Othe	r Canad	ian Secur	ities 6	Ins. Res.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Mtges.	Call and To Stock- Brokers11	To	Prov- incial 8	Mici
As at Dec. 31 1951 1952 1953 1954 1955 1956	892 899 888 791 840 882	- - 68 81 74	236 138 244 360 427 740	499 869 482 636 475 406	2,019 1,777 2,034 2,318 2,157 1,269	2,518 2,647 2,516 2,953 2,632 1,675	321 304 280 264 322 269	167 159 152 177 218 185	393 370 341 353 482 510	881 834 773 794 1,022 964	- - 74 294 493	78 73 61 68 112 90	30 82 92 75 67 62	68 79 65 61 83 95	10 10 13
End of 1955–Nov. Dec.	852 840	54 81	327 427	564 475	2,364 2,157	2,928 2,632	336 322	218 218	479 482	1,034 1,022	264 294	99 112	48 67	83 83	13
1956–Jan. Feb. Mar. Apr. Apr. May June July Aug. Sept. Oct. Nov. Dec.	819 759 725 836 824 810 805 830 820 884 875 882	59 82 75 43 64 97 109 68 114 85 64 74	512 564 593 756 767 772 742 814 786 791 743 740	436 406 398 350 558 557 511 522 526 464 485 406	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320 1,280 1,269	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848 1,765 1,675	317 308 298 295 297 291 292 291 286 295 265 269	213 210 210 211 208 206 202 200 197 197 192 185	480 489 485 489 504 510 511 520 519 516 518 510	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003 1,008 975 964	317 331 345 361 377 393 412 432 448 471 489 493	113 116 109 120 118 121 127 123 110 104 89 90	52 56 53 56 73 57 58 37 38 39 36 62	60 54 6 16 33 27 36 57 81 83 124 95	1 1 2 2 2 1 1 1 1 1 1
1957–Jan. 5 Feb. Mar. Apr.	818 758 744 846	86 101 162 105	800 809 805 758	5034 545 538 520	1,232 4 1,223 1,227 1,227	1,735 4 1,768 1,764 1,747	284 4 288 260 268	178 178 178 175	501 5 499 501 502	963 ⁴ 964 940 945	500 507 508 509	86 90 85 104	40 63 65 91	60 74 40 23	2 2 2 2 2

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the moth shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second late.

Wednesday in the previous month.
Wednesday in the previous month.
In the consecutive moth control of the previous month.
Wednesday in the previous month.
In the control of the previous month.
In the control of the previous month.
In the control of the previous month.
In the previous month.
In the previous month.
In the previous month of the previous month of the previous month.

Mainly deposits of foreign banks.
Capital, rest fund, and undivided profits as at the latest fiscal year-end.
Beginning January 31, 1957, month-end figures for chartered bank holdings
of Government of Canada and provincial government securities are based
on "amortized value" and are therefore not directly comparable with
figures for preceding month-ends, which are based on "not exceeding
market value, and the province of the p

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIA

Millions of Dollars

BANKS

IES ada

		I	I. LIABILI	TIES						
Canadia	n Dollar D	eposits			Foreign	Acceptances,	All	01 1 11	ATT	
sonal vings	Other Notice	Other Banks 2	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Shareholders Equity 3	Total Liabilities	
296 600 756 218 633 007	316 325 278 397 464 444	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec, 31 1951 1952 1953 1954 1955 1956
615 633	477 464	136 139	3,735 3,915	10,650 10,848	1,098 1,056	211 203	30 26	567 567	12,557 12,702	End of Nov1955 Dec.
676 721 791 919 844 881 923 941 020 098 974 007	469 476 466 480 485 459 472 477 476 453 439 444	117 123 125 124 110 118 115 110 110 155 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,665 10,658 10,816 10,816 10,859 10,877 11,162	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,334 1,376 1,369	216 226 229 220 216 217 210 226 223 216 221 210	28 21 21 27 24 23 27 24 23 48 38 38	567 567 568 569 587 609 619 628 631 647 652 653	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan1956 Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.
039 090 153 211	438 454 444 442	110 103 105 109	3,499 3,445 3,496 3,716	10,479 10,625 10,765 11,004	1,409 1,506 1,450 1,546	209 236 232 235	41 36 36 38	653 656 667 672	12,791 13,058 13,150 13,494	Jan. – 1957 Feb. Mar. Apr.

3	3												
s 9	In Canad	la			Total of	Canadian Dollar Items in	Fore Sect	ign Cash I irities & L	tems oans	Customers' Liability Under Acceptances.	All Other	Total	
in ers	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans	Foregoing Assets	Transit (Net)	Cash Items 13	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets	
77714413 81 084920031913	11, 12 	583 734 871 859 910 966 904 910 872 877 836 831 828 763 753 759 756 955 966	2,588 2,787 3,236 3,237 3,981 4,432 3,957 4,031 4,031 4,087 4,235 4,353 4,461 4,536 4,536 4,543 4,570 4,523 4,617 4,523 4,617 4,523 4,617 4,523	3,172 3,520 4,106 4,096 4,891 4,860 4,891 4,903 4,903 4,907 5,184 5,299 5,303 5,281 5,323 5,323 5,323 5,323 5,332	7,699 8,038 8,527 9,137 10,187 10,226 10,320 10,187 10,101 10,107 10,121 10,219 10,333 10,274 10,300 10,390 10,390 10,390 10,390	512 752 751 827 1,002 1,330 677 1,002 736 677 629 936 677 920 836 697 859 843 878 1,330	254 283 280 332 327 356 309 327 297 301 310 314 296 294 314 313 381 314 356	206 262 244 322 282 282 297 282 291 293 295 314 326 339 380 355 396 371 395 375	409 435 540 488 518 720 561 518 554 585 607 611 632 641 657 750 711 701 720	225 199 155 155 203 210 211 203 216 229 220 216 217 210 226 223 216 221 210 221	153 159 159 172 183 211 182 183 191 191 199 191 200 200 205 203 206 202 201 211	9,458 10,128 10,656 11,433 12,702 13,428 12,557 12,702 12,380 12,380 12,380 12,806 12,700 12,944 12,878 13,008 13,104 13,164 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of Nov.—1955 Dec. Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
9515	148 132 115 94	895 931 945 958	4,410 5 4,427 4,446 4,525	5,305 5 5,359 5,392 5,482	10,209 ⁵ 10,266 10,314 10,394	715 814 907 1,078	311 352 330 347	370 395 357 385	763 ⁵ 780 793 843	209 236 232 235	215 215 217 213	12,791 13,058 13,150 13,494	Jan1957 Feb. Mar. Apr.

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.
7. Includes securities guaranteed by provincial governments.
8. Including Canadian day-to-day loans.
9. Excluding Canadian day-to-day loans.
9. Excluding Canadian day-to-day loans.
1954" AND PROPER 14.71 N. P. C. P. P. N. P. C. L. Supplements 1955".

NT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

Loans to grain dealers and exporters,
"Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings
Bonds' and "General Loans" are Research Department estimates.
Loans to finance the purchase of Canada Savings Bonds at time of issue.
Loans to finance the purchase of Canada Savings Bonds at time of issue.
Loans to finance the purchase of Canada Savings Bonds at time of issue.
Loans to finance the purchase of Canada Savings Bonds at time of issue.
Loans to finance the controlled controlled corporations,
gold and coin in Canada, Canadian dollar deposits with other banks and
other assets.
Preliminary.

ESTIMATE

Millions of Dollars Base													
	Bank of	Cdn.	T	Govt.	Oth	er Cana	dian Secu	ırities	Insured				
	Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial	Mun- icipal	Cor-	Total	Residential Mortgages	Call &	Short 2	Prov- incial	Mı
Average of Wednesdays	*			1	1, 3, 4	4	porace			Brokers	Others	4	4
Wednesdays 1955—May June July Aug. Sept. Oct. Nov. Dec.	817	93	419	3,210	296	198	394	888	124	78	54	10	18
	803	111	409	3,229	313	204	409	926	138	83	63	23	18
	854	114	391	3,268	312	203	435	950	152	94	88	17	18
	848	80	416	3,270	315	211	437	964	173	95	52	16	11
	852	54	379	3,210	334	211	443	988	196	95	40	32	12
	859	50	363	3,127	336	213	449	997	221	94	52	38	18
	854	53	298	3,051	336	215	473	1,024	250	99	55	66	11
	879	57	375	2,721	329	217	482	1,029	281	106	56	94	11
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873 881 905	55 80 61 17 59 78 77 62 78 76 79	442 542 570 640 759 760 739 790 798 785 771 747	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 482 480 489 504 509 514 516 517 515	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	12 14 17 21 18 18 16 14 15
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	18
Feb.	805	113	813	1,658 ⁷	270 ⁷	179	504	952 7	502	87	48	72	19
Mar.	832†	116	816	1,762	259	176	498	932	507	88	58	60	23
Apr.	865	90	792	1,740	268	173	498	939	505	94	76	26	25
1956—Oct. 10	886	76	792	1,852	292	195	518	1,005	452	106	38	64	16
17	850	79	778	1,829	292	195	514	1,001	458	109	44	69	16
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	17
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	16
Nov. 7	864	70	790	1,784	291	191	518	1,000	473	98	40	92	14
14	857	69	795	1,775	284	191	515	990	478	96	33	99	13
21	881	80	761	1,762	281	192	515	987	482	93	35	121	14
28	924	97	738	1,772	265	191	514	971	486	91	35	122	14
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	15
12	911	63	750	1,722	270	187	512	969	493	87	50	128	15
19	942	92	737	1,682	268	185	509	962	497	87	57	118	16
26	909	75	749	1,665	268	185	507	961	494	89	57	113	16
1957—Jan. 2	897	69	753	1,660	265	182	506	953	493	89	59	86	17
9	953	68	753	1,639	265	180	505	950	494	90	45	67	18
16	898	76	762	1,624	265	178	506	948	498	90	48	59	18
23	912	101	762	1,615	266	178	506	950	496	88	42	60	19
30	863	86	804	1,608	265	178	507	950	499	86	39	60	20
Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	18
13	809	115	814	1,626	264	179	506	950	501	86	37	72	19
20	798	117	812	1,642	266	178	505	950	503	85	55	74	20
27 7	804	112	808	1,758 7	285 7	176	497	958 7	506	91	62	74	21
Mar. 6	814†	86	829	1,766	258	176	496	930	506	91	64	71	22
13	837†	117	822	1,767	259	175	499	934	506	87	53	64	22
20	832	109	813	1,765	259	176	498	932	506	89	57	61	23
27	843	152	802	1,749	259	176	498	933	508	87	59	42	24
Apr. 3	850	93	819	1,755	268	173	496	938	504	90	84	22	28
10	864	95	806	1,733	268	173	498	939	504	91	81	24	28
17	836	76	778	1,735	268	173	498	939	506	96	70	29	26
24	911	96	766	1,737	268	173	498	939	507	98	67	28	27
May 1	845	105	763	1,740	267	171	498	936	507	105	85	29	27
8	892	114	757	1,742	266	171	498	935	507	106	70	27	26
15	881	109	756	1,727	266	170	499	935	508	103	69	22	21
22	886	91	782	1,731	265	170	501	936	509	104	63	23	26

^{*} For data on cash reserves, see section 1 of table on page 142.

1. Valued at "not exceeding market value".

2. Excluding Canadian day-to-day loans, as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. Beginning with the we exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figure

BANKS

LY SERIES

ada

Millions of Dollars

											vintons of Donars
ans 2 in	Canada				Total of Fore-	Estimated Items	C	Canadian D	ollar Depos	sits	
rain alers	C.S.B.	Sub- Total	General Loans	Total Loans	going Assets	Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
321	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	Average of Wednesdays May—1955 June July Aug. Sept. Oct. Nov. Dec.
117	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	
61	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
58	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	
55	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	
31	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	
113	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	
21	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	
40	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	
55	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,635	
41	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	
47	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	
57	130	867	4,581	5,449	10,420	674	5,992	370	4,299	10,661	
61	178	963	4,512	5,475	10,361	718	5,960	341	4,355	10,655	
61	157	907	4,482	5,389	10,216	683	5,992	242	4,258	10,492	Jan. — 1957
55	138	899	4,463	5,363	10,207	612	6,063	335	4,010†	10,408	Feb.
65	121	923	4,447	5,369	10,334†	589†	6,102	436	3,956†	10,493†	Mar.
74	105	933	4,512	5,445	10,376	634	6,151	311	4,092	10,554	Apr.
42 48 49 59	15 11 7 4	729 748 742 756	4,612 4,539 4,534 4,609	5,340 5,287 5,276 5,365	10,404 10,283 10,285 10,388	597 703 628 843	6,032 6,033 6,023 6,098	215 175 187 153	4,337 4,387 4,316 4,608	10,585 10,595 10,526 10,859	As at 10 Oct. — 1956 17 24 31
54	36	765	4,627	5,392	10,372	666	6,048	293	4,296	10,636	7 Nov.
56	97	819	4,577	5,397	10,360	647	5,995	297	4,284	10,576	14
56	193	938	4,549	5,487	10,440	726	5,969	488	4,289	10,745	21
61	193	947	4,572	5,519	10,506	656	5,955	404	4,326	10,685	28
57	187	967	4,570	5,538	10,409	697	5,984	371	4,334	10,689	5 Dec.
59	181	961	4,509	5,470	10,378	619	5,946	385	4,255	10,586	12
66	175	965	4,483	5,448	10,361	788	5,954	330	4,399	10,682	19
63	169	960	4,485	5,445	10,297	770	5,956	279	4,431	10,665	26
64	165	939	4,472	5,411	10,236	1,030	6,009	164	4,704	10,877	2 Jan. — 1957
61	161	904	4,500	5,404	10,261	553	5,985	233	4,176	10,394	9
63	157	901	4,486	5,387	10,193	698	5,985	262	4,234	10,481	16
60	153	895	4,474	5,369	10,205	550	5,984	295	4,070	10,349	23
59	148	894	4,480	5,374	10,183	582	5,998	257	4,106	10,360†	30
58	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	6 Feb.
54	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337†	13
56	136	909	4,474	5,383	10,204	641	6,061	340	4,040	10,441	20
55	132	925	4,413 ⁷	5,338 7	10,284	654	6,071	344	4,096	10,511	27
56	127	930	4,448	5,379	10,310†	569†	6,102	442	3,918	10,463	6 Mar.
63	123	919	4,422	5,341	10,323†	555†	6,094	455	3,884†	10,434†	13
66	119	928	4,436	5,364	10,322†	648†	6,102	425	4,022†	10,550†	20
70	115	914	4,479	5,393	10,380	582	6,108	419	3,999	10,526	27
73	111	933	4,508	5,441	10,400	653	6,163	307	4,099	10,569	3 Apr.
73	107	929	4,523	5,452	10,392	542	6,144	320	4,021	10,485	10
75	102	932	4,506	5,438	10,308	658	6,149	309	4,071	10,528	17
75	98	938	4,510	5,448	10,403	682	6,150	309	4,177	10,635	24
75	94	959	4,528	5,487	10,384	879	6,219	309	4,295	10,823	1 May
73	90	935	4,632	5,567	10,514	542	6,178	343	4,076	10,597	8
73	86	912	4,589	5,501	10,417	690	6,152	356	4,157	10,666	15
65	82	900	4,564	5,464	10,399	708	6,152	336	4,200	10,688	22

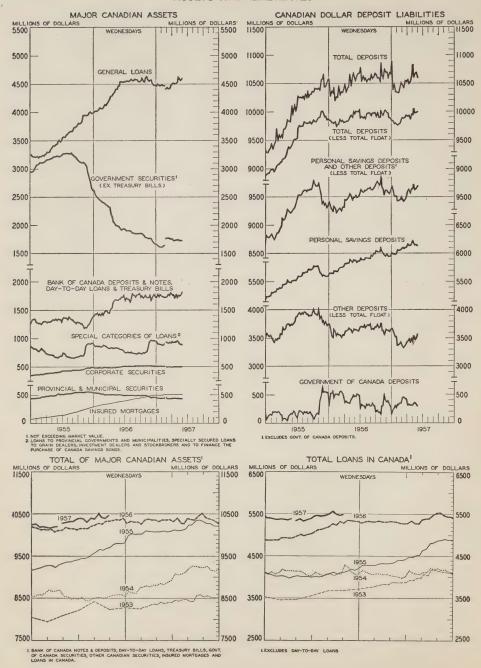
ludes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified ties for Feb. 27 the chartered banks holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not 7 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks.

7 Kevised.

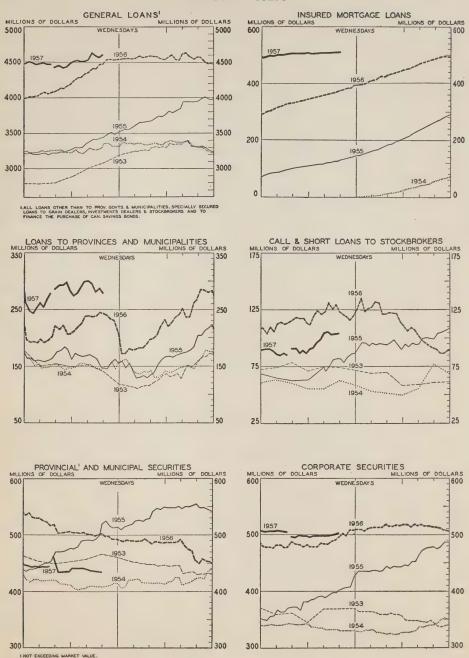
CHARTERED BANKS

ASSETS AND LIABILITIES



CHARTERED BANKS

SELECTED ASSETS



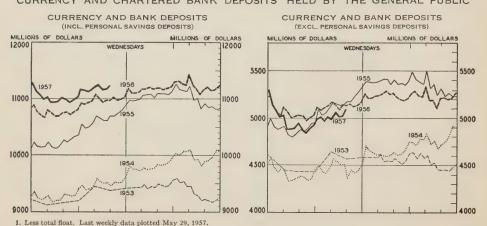
Last weekly data plotted May 29, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 144,

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars Bank of Canada												
	CURREN	ICY OUTSIDE	E BANKS	CHARTI	ERED BANK I	DEPOSITS	TOTAL CURRENCY AND CHARTERED BANK DEPOSITS 1					
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits				
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192				
End of 1955—July Aug. Sept. Oct. Nov. Dec.	1,413 1,374 1,436 1,397 1,395 1,449	98 97 99 100 100	1,511 1,471 1,535 1,497 1,495 1,550	5,630 5,696 5,757 5,839 5,615 5,633	3,886 3,931 3,853 3,929 3,815 3,697	9,516 9,627 9,610 9,768 9,430 9,330	5,397 5,402 5,388 5,426 5,310 5,248	11,027 11,098 11,145 11,265 10,925 10,881				
1956—Jan. Feb. Mar. Apr. May June	1,358 1,375 1,458 1,415 1,425 1,500	98 99 102 102 102 104	1,457 1,474 1,561 1,517 1,527 1,604	5,676 5,721 5,791 5,919 5,844 5,881	3,593 3,557 3,501 3,596 3,600 3,646	9,269 9,278 9,292 9,514 9,444 9,527	5,049 5,031 5,062 5,113 5,127 5,250	10,726 10,753 10,853 11,031 10,972 11,131				
July Aug. Sept. Oct. Nov. Dec.	1,458 1,515 1,514 1,472 1,543 1,498	103 106 106 106 108 108	1,561 1,621 1,620 1,578 1,651 1,605	5,923 5,941 6,020 6,098 5,974 6,007	3,668 3,745 3,656 3,764 3,607 3,580	9,591 9,686 9,676 9,862 9,582 9,587	5,229 5,366 5,276 5,342 5,258 5,185	11,152 11,306 11,295 11,440 11,233 11,192				
1957—Jan. Feb. Mar. Apr.	1,445 1,457 1,500 1,457	104 105 107 107	1,549 1,562 1,607 1,564	6,039 6,090 6,153 6,211	3,470 3,329 3,328 3,406	9,509 9,419 9,481 9,617	5,019 4,892 4,935 4,970	11,058 10,982 11,088 11,181				

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC



CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

1	Aillions of Dol	lars, Par V	alue			nk of Canaaa				
				DIRECT 1	FUNDED DEB	T OUTSTANDI	NG			
		Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING
,	As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 500	200	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234
1	End of 956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,300 1,430 1,600 1,650 1,690 1,700 1,710 1,730 1,720 1,625 1,575	500 500 500 500 	-	10,903 10,903 10,903 10,903 10,903 10,848 10,448 10,448 10,448 10,448 10,448 10,448	34 32 30 30 28 35 34 30 29 28 28 27	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	15,157 15,270 15,420 15,446 14,948 14,866 14,446 14,425 14,417 14,395 14,692 14,441	860 793 793 793 793 793 793 793 793 793 793	16,017 16,063 16,213 16,239 15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,485
1	957—Jan. Feb. Mar. Apr.	1,565 1,605 1,625 1,625	- - -		10,298 10,298 10,298 10,298	23 21 20 20	2,508 2,475 2,436 2,394	14,394 14,399 14,379 14,337	793 793 793 793	15,187 15,192 15,172 15,130

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

1	Millions of Doll	lars, Par Va	lue		Dunk of	Canada				
		D	C	GOVERNMEN	T OF CANADA	A ACCOUNTS	GE	NERAL PUB	LIC	
		BANK OF CANADA	Char- tered Banks	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	TOTAL OUTSTANDING
		2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234
1	End of 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	2,276 2,246 2,290 2,346 2,299 2,374 2,387 2,428 2,453 2,454 2,478 2,426	3,067 3,027 2,978 2,872 2,815 2,797 2,717 2,751 2,732 2,675 2,624 2,534	345 475 695 810 350 341 80 105 105 165 190 160	884 867 853 838 841 850 862 880 895 909 919	400 410 401 413 415 415 414 418 422 421 430 434	6,626† 6,633 6,608† 6,596† 6,694 6,588† 6,514 6,400 6,394† 6,363† 6,250† 6,215	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	9,046† 9,038 8,995† 8,959† 9,021 8,881† 8,777† 8,636† 8,604† 8,562† 8,844 8,756	16,017 16,063 16,213 16,228† 15,741 15,659 15,238 15,218 15,218 15,210 15,188 15,485 15,485
1	957—Jan. Feb. Mar. Apr.	2,302 2,249 2,288 2,353	2,535† 2,580 2,573 2,509	182 182 182 182	917 899 878 858	437 442 429 433	6,305† 6,365 6,386 6,400	2,508 2,475 2,436 2,394	8,813† 8,840 8,822 8,794	15,187 15,192 15,172 15,130

^{1.} Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

^{2.} Foreign pay issues are converted at the rate of £1=\$2.80 U.S.=\$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at March 31, 1957, see table on page 74.

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.
 Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

MONEY MAR

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												Ban
	BAI	NK OF CANA	DA		Снав	RTERED	BANKS					TREA
	Outstanding Advances to	Held Unde	Securities r Purchase	Cash Statuto	Ratio ry Basis	Day	7-to-Day l	Loans		Distrib	oution	
	Chartered and Savings Banks	& Resale A	Maximum During Week	At Date	Average: Month to	Closing Rate	Wkly Av. of Daily Closing	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Oth
	λ	Tillions of Dollar			Date	rcent	Rates	mm. of \$	Par V	alue in M		Pollars
Wednesdays										ļ		1
1955—Mar. 30	-	-	-	8.6 8.7	8.6 8.4	3 4 3	.85	70 69	890 930	166 236	437 368	28 32
Apr. 27 May 25	_	_	_	8.1	8.4	1	.94	117	970	196	424	35
June 29	-	. 400	4	8.4	8.3	1 1/8	1.20	104	1,020	275	375	37
July 27 Aug. 31	_	_	8	8.1	8.4	1 ½ 1 ½	1.08	109	1,050 1,075	282 242	407	36
Sept. 28	_	_	-	8.4	8.2	1 5	1.80	41	1,095	251	364	48
Oct. 26	16	4	12	8.4	8.3	2 1	2.13	53	1,145	303	317	52
Nov. 30 Dec. 28	4	_	2 -	8.4	8.3	2 1 2 3	2.25 2.38	54 56	1,170 1,205	303	328 416	53 52
1956—Jan. 25	-	_	_	8.3	8.4	2 1	2.33	54	1,275	234	480	56
Feb. 29	-	6	6	8.1	8.2	2 1	2.50	82	1,430	341	564	52
Mar. 28	10	-	3	7.9	8.2	2 5 2 5	2.58 2.68	62	1,575 1,640	336	573 727	55
Apr. 25 May 30	10 26	_	_	8.2	8.2	2 3	2.73	63	1,690	394	759	53
June 27	5	-	-	8.3	8.3	2 3	2.48	62	1,690	465	795	43
July 25	12	-	-	8.1	8.3	2 5	2.63	81	1,695	467	735	49
Aug. 29	-	-	_	8.2	8.4	2 1 2 1	2.40 2.88	32 95	1,705	494 521	835 806	37
Sept. 26 Oct. 31	_		26	8.6	8.3	2 3	2.90	85	1,725 1,720	- 560	794	36
Nov. 28	50	-	-	8.5	8.2	2 7/8	3.03	97	1,645	532	741	37
Dec. 26	10	-	-	8.2	8.3	3 ½	3.25	75	1,585	519	752	31
1957—Jan. 30	-	-	- 12	8.2	8.2	3	3.00	86	1,565	418	807	34
Feb. 27 Mar. 27	10	_	14	8.4	8.2	3 ½	3.70	112 152	1,605 1,625	437 482	811 805	33
Apr. 24	21	-	5	8.4	8.1	3 3	3.71	96	1,625	503	769	35
May 29	25		-	8.2	8.2	3 🖁	3.53	116	1,625	474	814	33
Weekly				0.1	0.9	0.3	0.00	E1	1 605	E20	750	200
1956—Dec. 5	_	1	1	8.1	8.3	$2\frac{3}{4}$ $3\frac{1}{2}$	2.80 3.15	51 63	1,625 1,605	539 546	756 753	330
19	45	_	_	8.6	8.3	3 1/2	3.50	92	1,595	511	740	34
26	10	-	-	8.2	8.3	3 1	3.25	75	1,585	519	752	31
1957—Jan. 2	30	6	10	8.1	8.1	3 3 1	3.25 3.35	69 68	1,575 1,565	495 486	756 756	32
16	-	-	10	8.3	8.1	3 1	3.40	76	1,565	486	765	31
23	-	-	-	8.3	8.2	3	3.35	101	1,565	456	765	34
30	-	-	-	8.2	8.2	3	3.00	86	1,565	418	807	34
Feb. 6	_	8	4 8	8.3 8.2	8.4	$\frac{3\frac{1}{4}}{3\frac{1}{2}}$	3.25 3.40	110 115	1,575	385 393	821 817	36
20	-	20	22	8.1	8.2	3 3	3.70	117	1,595	403	815	37
27	-	~	12	8.4	8.2	3 ½	3.55	112	1,605	437	811	35
Mar. 6	- 11	1	10	8.1	8.0	3 4	3.50	86	1,615	474	832	30
13 20	11	_	17	8.2	8.1	3 %	3.75	117 109	1,625 1,625	490 501	825 816	31 30
27	10	-	14	8.2	8.2	3 5/8	3.70	152	1,625	482	805	33
Apr. 3	30	-	-	8.3	8.1	3 5	3.55	93	1,625	467	822	33
10 17	_	4 28	49 28	8.2	8.1	3 3 3	3.73 3.75	95 76	1,625 1,625	468 490	809 781	34 35
24	21	-	5	8.4	8.1	3 34	3.71	96	1,625	503	769	35
May 1	-	-	-	8.1	8.1	3 3	3.73	105	1,625	501	766	35
8	-	6	29	8.3	8.1	3 7 8	3.80	114	1,625	504	760	36
15 22	_	_	4	8.3	8.2	5/8 5/8 33	3.75	109	1,625 1,625	516 496	759 785	35
29	25	-	-	8.2	8.2	3 3 8	3.53	116	1,625	474	814	33
	1					1				1		

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 wh on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 140, 142 and 144. Foreign-pay issues are valued at uniform exchi

STATISTICS

RIES

nada												
Bill	S 2			DISTRI	BUTION OI	F GOVT.	OF CANAD	A DIRECT	AND GT	D. SECUR	ITIES ²	
on Thu	Weekly	Tender g Wed. date	e shown	,	Bank	Char-	Govern-		Genera	d Public		
	e Yield 9 Month Bills		nt Sold 9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
	cent		of Dollars		·		Value in Mil	lions of Doll		1		
.09 .25 .30 .44 .43 .70 .83 .20 .58	1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 40 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 15	15,437 15,453 15,440 15,410 15,519 15,519 15,520 15,582 15,974 15,982	2,185 2,256 2,204 2,298 2,301 2,314 2,357 2,347 2,422 2,423	3,641 3,605 3,690 3,667 3,741 3,735 3,611 3,498 3,323 3,108	1,235 1,218 1,199 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	54 50 46 41 40 37 35 33 31 30	6,290 6,312 6,313 6,236 6,248 6,233 6,255 6,353 6,403 6,494	8,376 8,374 8,347 8,238 8,230 8,191 8,192 8,303 8,895 8,959	Wednesdays 30 Mar.—1955 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
.53 .56 .64 .89 .72		100 115 115 125 130 130	-	15,989 16,063 16,188 16,229 15,737 15,658	2,303 2,246 2,296 2,329 2,302 2,392	3,038 3,027 2,957 2,856 2,802 2,795	1,604 1,752 1,935 2,067 1,604 1,606	2,415 2,405 2,387 2,363 2,323 2,293	35 32 30 30 28 35	6,595 6,601 6,583 6,584 6,678 6,538	9,044 9,038 9,000 8,976 9,029 8,865	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June
.65 .90 .16 .34 .52 .67	- - - - -	130 135 135 135 115 115 125	- - - -	15,236 15,214 15,205 15,187 15,494 15,233	2,398 2,422 2,441 2,454 2,451 2,506	2,699 2,762 2,739 2,675 2,610 2,530	1,352 1,403 1,424 1,496 1,540 1,447	2,266 2,237 2,210 2,199 2,582 2,530	35 31 29 28 26 28	6,487 6,360 6,362 6,336 6,285 6,193	8,787 8,627 8,601 8,562 8,893 8,750	25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
.70 .76 .70 .75 .76	- - - -	125 125 125 125 125 125	- - - -	15,178 15,187 15,169 15,132† 15,084	2,312 2,254 2,280 2,353 2,352	2,530 2,570 2,554 2,506 2,535	1,536 1,520 1,501 1,477 1,494	2,500 2,470 2,433 2,396 2,348	23 21 20 20 18	6,278 6,352 6,380 6,380 6,335	8,800 8,844 8,833 8,796 8,701	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr. 29 May Weekly
.53 .59 .64 .67		115 125 125 125	- - -	15,474 15,427 15,263 15,233	2,466 2,492 2,489 2,506	2,609 2,571 2,519 2,530	1,539 1,540 1,446 1,447	2,583 2,556 2,541 2,530	26 26 36 28	6,251 6,242 6,231 6,193	8,860 8,824 8,809 8,751	5 Dec.—1956 12 19 26
.65 .71 .72 .72 .70		125 125 125 125 125 125	- - - -	15,233 15,210 15,196 15,186 15,178	2,410 2,374 2,379 2,350 2,312	2,529 2,508 2,502 2,493 2,530	1,518 1,542 1,543 1,541 1,536	2,540 2,528 2,516 2,506 2,500	27 26 25 24 23	6,209 6,232 6,232 6,273 6,278	8,777 8,786 8,773 8,803 8,800	2 Jan. — 1957 9 16 23 30
72 75 81 76	1 1 1	125 125 125 125	- - -	15,188 15,184 15,186 15,187	2,272 2,261 2,233 2,254	2,544 2,559 2,572 2,570	1,531 1,531 1,530 1,520	2,500 2,487 2,479 2,470	22 22 21 21	6,319 6,324 6,350 6,352	8,841 8,832 8,850 8,844	6 Feb. 13 20 27
72 73 69 70	1 .	125 125 125 125 125	- ' - - -	15,192 15,187 15,177 15,169	2,253 2,279 2,292 2,280	2,598 2,592 2,581 2,554	1,516 1,510 1,508 1,501	2,466 2,451 2,441 2,433	21 21 21 20	6,339 6,335 6,336 6,380	8,826 8,807 8,797 8,833	6 Mar. 12 20 27
69 71 73 75	- - -	125 125 125 125	- - - -	15,165 15,148 15,138 15,132†	2,277 2,295 2,344 2,353	2,577 2,542 2,516 2,506	1,490 1,485 1,481 1,477	2,430 2,413 2,402 2,396	20 20 20 20 20	6,372 6,394 6,376 6,380	8,822 8,827 8,798 8,796	3 Apr. 10 17 24
76 78 78 76 76		125 125 125 125 125	- - - -	15,127 15,114 15,099 15,091 15,084	2,352 2,364 2,379 2,362 2,352	2,506 2,501 2,486 2,516 2,535	1,473 1,498 1,497 1,497 1,494	2,392 2,379 2,364 2,357 2,348	20 19 19 19 19	6,385 6,352 6,354 6,341 6,335	8,796 8,751 8,737 8,716 8,701	1 May 8 15 22 29

reduced to $1\frac{1}{2}\%$. The rate was raised to 2% on August 5, 1955, to $2\frac{1}{2}\%$ on October 12, 1955, to $2\frac{1}{2}\%$ on November 18, 1955, to 3% on April 4, 1956, to $3\frac{1}{2}\%$ reasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED ST

											Bank
	TENDER	HTED AVERA RATES ON S REASURY BIL	3 Month					NADA			
		4		3% Sept	. 1/61–66	23 % June	15/67-68	33% Jan.	. 15/75–78	31% 00	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1955—May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	3.92 3.97 3.97 4.07 4.07 4.07 4.07 4.07	Cdn. \$ 101 \(\frac{1}{6} \) 102 101 \(\frac{1}{2} \) 99 \(\frac{2}{4} \) 99 \(\frac{1}{2} \) 97 \(\frac{1}{2} \) 97 \(\frac{1}{2} \) 97 \(\frac{1}{2} \)	2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	Cdn. \$ 98 \frac{1}{2} 98 \frac{1}{2} 97 \frac{1}{6} 96 \frac{3}{6} 95 \frac{3}{4} 94 \frac{3}{6} 93 \frac{1}{2}	2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	Cdn. \$ 108 108 107 ½ 105 ¾ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½	3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	Cdn. \$ 101 \$ 101 \$ 101 \$ 101 \$ 101 \$ 101 \$ 101 \$ 100 \$	3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.00 4.86	98 . 98 97 8 4 95 96 95 96 95 97 8 92 1 4 91 8 90 7 8	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 12 12 12 12 12 12 12 12 12 12 12 12 12	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	98 36 99 16 97 35 1 14 15 75 98 95 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86 3.90
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29	3.70 3.76 3.70 3.75 3.76	3.28 3.29 3.03 3.05 3.25	4.54 4.00 4.11 3.91 3.92	89 ½ 91 ½ 91 ¼ 89 ½ 89 %	4.35 4.07 4.13 4.36 4.46	86 \frac{3}{4} 88 \frac{1}{2} 87 \frac{1}{2} 86 85	4.23 4.02 4.15 4.35 4.49	95 96 \frac{1}{4} 96 \frac{1}{4} 96 \frac{1}{4} 94 \frac{1}{2}	4.11 4.02 4.02 4.02 4.15	87 89 ½ 90 89 ½ 86 ¾	4.14 3.96 3.92 3.96 4.17
1956—Dec. 12 19 26	3.59 3.64 3.67	3.27 3.33 3.22	4.96 4.91 4.86	91 90 ⁷ / ₈ 90 ⁷ / ₈	4.13 4.16 4.16	88 ½ 88 ¾ 88 ¾	4.01 3.98 3.98	96 ½ 96 ¾ 96 ¾	4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ¼	3.88 3.88 3.90
1957—Jan. 2 9 16 23 30	3.65 3.71 3.72 3.72 3.70	3.26 3.20 3.22 3.09 3.28	4.79 4.77 4.66 4.55 4.54	90 $\frac{7}{8}$ 90 90 89 $\frac{5}{8}$ 89 $\frac{1}{2}$	4.16 4.27 4.27 4.33 4.35	88 ½ 87 ¾ 87 ¾ 87 ¾ 87 ¼ 86 ¾	4.05 4.11 4.11 4.16 4.23	95 ½ 95 95 ¼ 94 ¾ 95	4.07 4.11 4.09 4.13 4.11	88 ½ 87 ¾ 87 ½ 86 ¾ 87	4.04 4.08 4.10 4.16 4.14
Feb. 6 13 20 27	3.72 3.75 3.81 3.76	3.13 3.06 3.18 3.29	4.23 4.28 4.15 4.00	89 ¼ 91 ½ 90 ¾ 91 ½	4.39 4.06 4.19 4.07	86 ³ / ₄ 88 88 ¹ / ₄ 88 ¹ / ₂	4.23 4.08 4.05 4.02	$ \begin{array}{r} 94\frac{3}{4} \\ 95\frac{1}{4} \\ 95\frac{3}{8} \\ 96\frac{1}{4} \end{array} $	4.13 4.09 4.08 4.02	86 3 88 1 88 3 88 3 89 1 2	4.16 4.05 4.01 3.96
Mar. 6 13 20 27	3.72 3.73 3.69 3.70	3.25 3.24 3.04 3.03	4.02 4.12 4.13 4.11	91 ½ 91 ½ 91 ½ 91 ½	4.12 4.07 4.13 4.13	88 88 ½ 87 ½ 87 ½ 87 ½	4.09 4.06 4.15 4.15	95 ³ / ₄ 96 96 ¹ / ₄ 96 ¹ / ₄	4.05 4.04 4.02 4.02	89 ³ / ₄ 90 90 90	3.94 3.92 3.92 3.92
Apr. 3 10 17 24	3.69 3.71 3.73 3.75	3.05 3.15 3.19 3.05	4.15 4.04 3.94 3.91	91 90 ³ / ₄ 90 ³ / ₈ 89 ⁵ / ₈	4.16 4.20 4.26 4.36	87 ½ 87 86 ½ 86	4.19 4.22 4.28 4.35	96 ½ 96 ½ 96 ¾ 96 ¾	4.02 4.00 4.01 4.02	90 89 3 89 3 89 1 89 1	3.92 3.94 3.94 3.96
May 1 8 15 22 29	3.76 3.78 3.78 3.76 3.76	3.04 2.91 2.89 3.12 3.25	3.74 3.81 3.83 3.91 3.92	89 ³ / ₈ 89 ³ / ₈ 89 ¹ / ₄ 89	4.40 4.40 4.42 4.46 4.46	85 ¼ 85 ¼ 85 ¼ 84 ¾ 85	4.45 4.45 4.45 4.51 4.49	96 95 ½ 95 94 ¾ 94 ½	4.04 4.07 4.11 4.13 4.15	89 88 87 86 ³ / ₄ 86 ³ / ₄	4.0° 4.0° 4.1° 4.1° 4.1°

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS 2

SUES³

UNITED KINGDOM

nada										
		United	States				United	Kingdom		
1% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 97 \frac{9}{32} 96 \frac{3}{32} 95 \frac{7}{16} 96 \frac{7}{6} 96 \frac{7}{6} 95 \frac{7}{4} 95 \frac{7}{4} 95 \frac{7}{4} 95 \frac{7}{4} 96 \frac{7}{6} 96 \frac{7}{6} 96 \frac{7}{6} 95 \frac{3}{4} 95 \frac{7}{4} 95 \frac{7}	2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	U.S. \$ 96 \$ 95 \$ 95 \$ 94 \$ 94 \$ 92 \$ 95 \$ 95 \$ 95 \$ 95 \$ 95 \$ 95 \$ 94 \$ 95 \$ 94 \$ 95 \$ 94 \$ 95 \$ 94 \$ 95 \$ 96 \$ 96 \$ 97 \$ 98 \$ 98 \$ 98 \$ 98 \$ 98 \$ 98 \$ 98 \$ 98	2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	U.S. \$ 106 \\ \frac{3}{4}\$ 106 \\ 104 \\ \frac{7}{8}\$ 104 \\ \frac{1}{4}\$ 105 \\ \frac{3}{4}\$ 105 \\ \frac{1}{4}\$ 105 \\ \frac{1}{32}\$	2.85 2.89 2.96 2.99 2.96 2.90 2.93 2.94	£ 86 118 85 \$ 83 \$ 83 \$ 83 \$ 83 \$ 83 \$ 83 \$ 83 \$	4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	£ 83 18 82 37 80 5 76 1 78 80 21 78 80 21 79 78 3	4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	Wednesdays 25 May — 1955 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 1 2 96 3 2 2 96 3 2 2 96 3 2 2 96 97 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \$\frac{2}{4}\$ 95 \$\frac{2}{32}\$ 93 \$\frac{1}{6}\$ 92 \$\frac{2}{32}\$ 95 \$\frac{1}{4}\$ 94 \$\frac{1}{16}\$ 93 \$\frac{7}{32}\$ 90 \$\frac{1}{6}\$ 91 \$\frac{1}{6}\$ 90 \$\frac{2}{32}\$ 89 \$\frac{1}{32}\$ 88 \$\frac{1}{6}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \\ \frac{2}{4}\\ 105 \\ \frac{16}{16}\\ 104 \\ \frac{1}{32}\\ 102 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 13 80 13 79 35 80 13 80 13 80 13 80 13 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 \$ \frac{7}{5} \frac^{2} \frac{7}{5} \frac{7}{5} \frac{7}{5} \frac{7}{5} \frac{7}{5}	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 92 \ \frac{9}{16} \\ 91 \ \frac{13}{32} \\ 92 \ \frac{9}{16} \\ 91 \ \frac{1}{16} \\ 89 \ \frac{1}{2} \end{array}$	3.26 3.34 3.27 3.44 3.62	$\begin{array}{c} 91 \frac{9}{16} \\ 90 \frac{9}{16} \\ 91 \frac{1}{2} \\ 89 \frac{7}{16} \\ 88 \frac{7}{16} \end{array}$	3.18 3.27 3.19 3.33 3.47	$\begin{array}{c} 99 \ \frac{1}{4} \\ 99 \ \frac{5}{16} \\ 99 \ \frac{1}{8} \\ 97 \ \frac{7}{16} \\ 96 \ \frac{1}{8} \end{array}$	3.29 3.29 3.30 3.41 3.48	83 82 \(\frac{5}{8}\) 81 \(\frac{19}{32}\) 81 \(\frac{1}{4}\) 79 \(\frac{5}{16}\)	4.86 4.91 5.05 5.11 5.38	77 \\\ 76 \\\ 3\\\ 3\\\ 75 \\\\ 75 \\\ 72 \\\\ 3\\\ 25 \\ 72 \\\ 3\\\ 72 \\\ 3\\\ 72 \\\ 3\\\ 72 \\\ 3\\\ 73 \\\ 74 \\\ 75 \\\ 75 \\	4.84 4.91 5.06 5.12 5.36	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr. 29 May
91 ⁹ / ₃₂ 90 ³ / ₈ 90 ¹⁵ / ₃₂	3.39 3.49 3.48	89 ¹⁷ / ₃₂ 88 ¹¹ / ₃₂ 88 ⁹ / ₁₆	3.35 3.45 3.44	$ \begin{array}{r} 98 \frac{7}{16} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} \end{array} $	3.34 3.39 3.39	$77 \frac{29}{32} \\ 77 \frac{29}{32} \\ 78 \frac{13}{32}$	5.49 5.49 5.43	$71 \frac{\frac{25}{32}}{71 \frac{29}{32}}$ $72 \frac{13}{32}$	5.42 5.41 5.36	Weekly 12 Dec.—1956 19 26
89 ¹⁹ / ₃₂ 89 ⁷ / ₈ 91 ⁷ / ₁₆ 92 ³ / ₈ 92 ⁹ / ₁₆	3.58 3.55 3.38 3.28 3.26	87 34 88 36 90 14 91 56 91 16	3.51 3.46 3.29 3.17 3.18	$\begin{array}{c} 96 \frac{11}{32} \\ 96 \frac{9}{16} \\ 97 \frac{13}{16} \\ 99 \frac{1}{8} \\ 99 \frac{1}{4} \end{array}$	3.46 3.45 3.38 3.30 3.29	79 ½ 5 7 9 25 5 80 ¾ 82 ⅓ 83	5.31 5.25 5.14 4.96 4.86	73 ½ 74 ½ 74 ½ 75 ½ 76 ½ 76 ½ 77 ½ 8	5.25 5.13 5.03 4.90 4.84	2 Jan.—1957 9 16 23 30
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.20 3.15 3.28 3.34	$\begin{array}{c} 92 \frac{1}{16} \\ 92 \frac{7}{16} \\ 91 \frac{3}{16} \\ 90 \frac{9}{16} \end{array}$	3.15 3.11 3.21 3.27	$ \begin{array}{c c} 100 & \frac{7}{16} \\ 99 & \frac{7}{8} \\ 99 & \frac{7}{16} \\ 99 & \frac{5}{16} \end{array} $	3.22 3.26 3.28 3.29	83 ⁵ / ₁₆ 83 ¹ / ₂ 82 ¹³ / ₁₆ 82 ⁵ / ₈	4.83 4.81 4.89 4.91	$\begin{array}{c} 77 \frac{5}{16} \\ 77 \frac{5}{32} \\ 76 \frac{21}{32} \\ 76 \frac{31}{32} \end{array}$	4.87 4.89 4.94 4.91	6 Feb. 13 20 27
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.40 3.35 3.29 3.27	$\begin{array}{c} 90 \frac{5}{16} \\ 90 \frac{7}{8} \\ 91 \frac{3}{16} \\ 91 \frac{1}{2} \end{array}$	3.29 3.24 3.22 3.19	$\begin{array}{c} 99 \frac{9}{16} \\ 99 \frac{11}{16} \\ 99 \frac{1}{2} \\ 99 \frac{1}{8} \end{array}$	3.27 3.27 3.28 3.30	$82 \frac{7}{32} \\ 82 \frac{21}{32} \\ 81 \frac{11}{32} \\ 81 \frac{19}{32}$	4.96 4.92 5.09 5.05	$ 76 \frac{31}{32} \\ 76 \frac{27}{372} \\ 75 \frac{3}{32} \\ 75 \frac{1}{37} $	4.91 4.93 5.10 5.06	6 Mar. 13 20 27
92 $\frac{7}{16}$ 92 $\frac{1}{8}$ 91 $\frac{1}{16}$	3.29 3.32 3.43 3.44	91 $\frac{3}{8}$ 91 89 $\frac{7}{8}$ 89 $\frac{7}{8}$	3.20 3.24 3.33 3.33	$ \begin{array}{r} 98 \frac{13}{16} \\ 98 \frac{1}{16} \\ 98 \frac{1}{8} \\ 97 \frac{5}{16} \end{array} $	3.32 3.33 3.36 3.41	81 ½7 81 ½ 80 ½ 80 ½ 81 ¼	5.07 5.10 5.19 5.11	75 \frac{5}{8} 75 \frac{1}{2} 74 \frac{3}{8} 75	5.06 5.07 5.18 5.12	3 Apr. 10 17 24
91 \frac{1}{8} 90 \frac{15}{16} 90 \frac{3}{8} 90 \frac{1}{2} 39 \frac{1}{2}	3.44 3.46 3.51 3.50 3.62	89 13 89 7 89 7 89 1 4 89 1 89 1 88 7 7 the amounts	3.34 3.34 3.39 3.37 3.47	96 \frac{5}{8} 97 96 \frac{15}{16} 96 \frac{15}{16} 96 \frac{1}{8} for the four C	3.45 3.42 3.43 3.43 3.48	81 ³ / ₄ 82 ⁷ / ₁₆ 80 ⁷ / ₈ 79 ¹⁵ / ₁₆ 79 ⁵ / ₁₆	5.06 4.97 5.17 5.29 5.38	75 \frac{5}{16} 75 \frac{5}{16} 73 \frac{21}{32} 72 \frac{19}{32} 72 \frac{25}{32} 72 \frac{25}{32}	5.09 5.09 5.26 5.38 5.36	1 May 8 15 22 29

^{3.} On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom WENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955",

bono issues £290 milion and £1,073 milion respectively.
Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

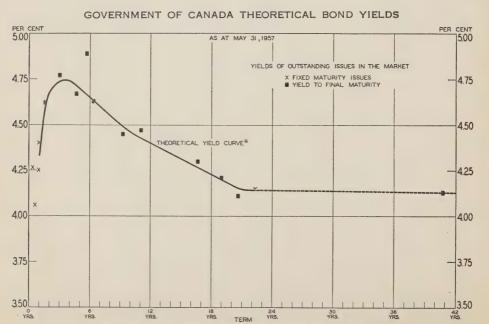
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

1 Year 2 Years 3 Years 5 Years 10 Years 15 Years 20 Years	25 Years
1956—Feb. 15 2.70 2.90 3.05 3.21 3.25 3.27 3.29 Mar. 15 2.82 3.07 3.21 3.29 3.28 3.31 3.34 Apr. 3 2.82 3.07 3.22 3.89 3.35 3.38 3.40 3.17 3.38 3.17 3.38 3.49 3.58 3.49 3.58 3.49 3.58 3.59 3.61 May 15 3.34 3.56 3.64 3.67 3.63 3.65 3.64 3.67 3.68 3.69 3.61 3.52 3.59 3.61 May 15 3.34 3.51 3.38 3.40 3.55 3.60 3.61 3.61 3.65 3.64 3.67 3.68 3.59 3.61 3.52 3.59 3.61 3.52 3.59 3.61 3.52 3.52 3.59 3.61 3.52 3.59 3.61 3.52 3.52 3.52 3.52 3.52 3.52 3.52 3.52	3.31 3.31 3.38 3.43 3.52 3.60 3.53 3.41 3.40 3.41 3.74 3.76 3.78 3.88 3.85 3.89 3.92 3.94 3.92 3.94 3.95 3.95 3.95 3.96 4.11 4.14

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

					Λ.	<i>Iillions</i>	of Dolla	rs							
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	4 Month Total*	May	June	July	Aug.	Sept.	Oct.	.Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-23.4 9.2 -66.6 -23.8	-30.0 -10.4 -9.1	-1.1 -15.1 -24.7	-11.4 -8.4 -21.5	-0.6 1.3 -7.6	-10.4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	11.6 8.5 5.6 19.5	18.3 -0.6 12.0	-2.5 -1.0 -5.4	2.9 2.4 5.9	-6.4 -7.9 -3.6	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	7.1 4.2 8.9 8.7	1.1 1.0 1.9	0.9 2.4 9.7	3.1 -0.7 3.1	1.2 3.2 0.7	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	51.2 0.7 100.5 50.2	3.6 23.0 2.3	7.9 8.6 6.9	6.1 -1.1 -1.7	0.2 -4.2 8.1	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-0.4 0.5 0.1 0.7	-1.9 1.4 0.6 2.1	-0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.6 -1.5 0.7	-0.7 -0.6 -1.0	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) 3	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	84.5 112.4 118.4 112.8	24.8 33.7 34.5	29.4 38.3 46.6	32.6 45.5 45.7	34.4 44.0 50.7	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	4.8 11.4 5.4 5.8	2.0 1.9 6.5	3.4 1.9 0.9	3.0 2.6 1.1	1.7 3.7 1.2	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	4.3 3.4 3.9 7.5	1.2 0.8 2.0	1.3 0.9 2.2	1.0 0.7 1.5	0.9 0.5 1.6	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total 5	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	34.7 33.4 26.9 49.5	138.2 151.2 176.5 182.8	20.7 49.2 50.3	39.2 34.5 37.5	36.7 39.5 34.8	30.7 40.0 50.1	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
Net Source of Funds:— Mortgage Repayments (Gross) 3	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	43.7 50.1 55.7 57.9	11.7 14.1 17.2	10.8 13.6 15.3	12.1 13.0 17.2	11.5 13.5 15.0	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	- 0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	-0.6 4.9 19.0 16.8	2.1 4.0 5.8	2.4 1.6 2.0	3.2 4.8 3.0	2.3 1.4 9.2	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Funds From Canadian Insurance Operations*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	25.0 21.8 21.0 30.3	95.1 96.2 101.8 108.1	6.9 31.1 27.3	26.0 19.3 20.2	21.4 21.7 14.6	16.9 25.1 25.9	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31. 1950 to 1956 are shown on page 87. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
\$\frac{1}{2}\$ Balancing item in the table, representing mainly Canadian dollars available from insurance operations \$\frac{1}{2}\$ further transports.

**MOTE: For 1952 ANN 1953 Data erre page 56 IN THE "FINANCIAL SUPPLEMENT 1955."

INSTALMENT FINANCE CO

Dominion B

Millions of Dollars

Apr.

Millions of Do	uars										
				Consu	MERS' G	oods					
	PAPEI	R PURCHA	SED	ESTIMATE	D REPAY	MENTS 2		ES OUTSTA		PAPI	ER PURC
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars 3	Other	Total	Comm. Vehicles	Other
Calendar Years 1953 1954 1955 1956	574 507 604 746	145 124 156 179	719 631 759 925	462 524 519 611	114 131 132 157	576 655 652 768	411 394 478 614	105 98 121 143	516 492 599 756	153 111 123 165	76 63 95 159
Monthly 1956—Jan. Feb. Mar. I	127	39	53 47 66 166	135	34	55 55 59 169	470	127	597 588 596	27	22
Apr. May June II	246	45	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	51	49
July Aug. Sept. III	221	46	$ \begin{array}{r} 99 \\ 94 \\ 74 \\ \hline 267 \end{array} $	156	40	68 67 61 196	637	137	734 761 775	47	51.
Oct. Nov. Dec. IV	152	49	80 67 54 201	176	43	73 69 77 219	614	143	781 799 756	40	37
1957—Jan. Feb. Mar. I	145	32	54 54 69 177	157	40	67 61 69 197	601	135	743 736 736	33	24

Does not include wholesale financing of instalment financing companies. Wholesale balances were \$261 million at March 31, 1957, to the two reported series.
 Consists of both new and used vehicles.

STOCK MARKET STATISTICS

		Toronto, A	Iontreal and	Canadian Si	tock Exchan	ges; Dominion	Bureau of L	Statistics		
	Brokers'	Mar Transa			INDE	x Numbers (1	OF COMMON 935-39 = 100)	STOCK PRICE	ES 2	
	1 (Millions of Dollars)	Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Industrials Pulp & Paper	Oils	Total Utilities	Golds	Base Metals
1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	70.0 79.8 90.0 97.0 108.3 102.9 98.8 102.2 107.6 120.3	219.2 219.8 124.4 195.8 148.0 138.8 144.3 104.8 94.0 101.0	374.8 336.6 324.1 436.0 355.0 340.4 333.6 287.4 264.5 256.9	213.7 216.5 222.1 237.1 246.5 245.3 255.9 239.9 245.6 247.6	218.0 222.0 227.8 244.4 252.8 252.3 265.9 248.9 255.3 257.0	864.5 911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	158.5 157.5 154.0 163.6 169.2 164.7 174.1 164.1 168.8 170.8	185.2 185.6 191.7 202.9 208.9 207.0 211.2 200.6 201.4 204.2	69.0 71.1 72.8 75.9 75.0 76.3 75.3 71.0 71.2 72.6	189.6 199.8 209.0 226.0 241.8 250.0 252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 76.7 79.5 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957—Jan. Feb. Mar. Apr. May	97.3 100.7 95.5 114.0	136.8 108.3 128.7 124.6 117.7	275.0 200.3 242.3 310.9	273.7 263.2 267.5 278.8 287.6	287.3 276.0 281.0 294.2 304.8	1,005.3 946.4 966.4 997.0 996.4	251.6 244.8 246.2 262.9 278.8	207.5 203.6 209.2 212.5 216.1	70.6 69.3 68.1 72.4 76.2	265.7 243.2 249.6 255.4 234.2

^{1.} Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing of the month. † Revised. * Preliminary.

^{2.} Repayments are estim

NIES: RETAIL FINANCING 1 †

Statistics

Millions of Dollars

Co	OMMERCIAL	AND INDU	STRIAL GOO	DDS			То	OTAL RETA	AIL	
	Estima	TED REPAY	MENTS 2		CES OUTST. end of period		Paper	Estimated	Balances	
otal ·	Comm. Vehicles	Other	Total	Comm. Vehicles	Other	Total	Purchased	Repay- ments 2	Out- standing (end of period)	
229 174 218 324	150 130 121 133	62 64 70 104	212 194 190 236	123 104 106 138	61 60 85 141	184 164 192 279	948 805 977 1,248	787 850 842 1,004	701 656 791 1,035	Calendar Years 1953 1954 1955 1956 Monthly
10 20 19 49	26	21	12 18 17 47	107	86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Jan. — 1956 Feb. Mar.
27 43 30 100	34	24	19 25 14 58	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
34 34 30 98	35	33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
30 27 20 77	39	25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
18 18 21 57	36	31	23 23 20 66	135	134	274 269 270	72 72 90 234	90 84 90 263	1,017 1,006 1,006	Jan. — 1957 Feb. Mar. I
28			23			274	114	92	1,029	Apr.

btracting the net change in balances outstanding during a period from the paper purchased. The figure will also include cancellations and any other adjustments

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

GENERAL												
	Total	Raw and	Fully &	STRUC- TION Non- Residential		RM	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	(Mid- Month)	Partly Manu- factured	Chiefly Manu- factured	Building Materials	Grains	Livestock	100	32	15	11	17	25
		1935 - 39 = 10		1949 = 100	1935-3	9 = 100			1949	⇒ 100		
Average of Mths. 1951 1952 1953 1954 1955 1956 Monthly 1956—Jan. Feb. Mar. Apr. May June	240.2 226.0 220.7 217.0 218.9 225.6 222.0 222.2 223.3 224.6 225.4 226.5	237.9 218.7 207.0 204.8 209.7 215.8 212.9 213.3 214.7 216.3 217.3 219.2	242.4 230.7 228.8 224.2 224.5 231.5 227.4 227.6 228.4 229.5 230.3 231.3	118.6 123.2 124.4 121.8 123.4 128.0 126.3 126.5 127.0 127.1 127.2 127.5	217.3 206.2 201.0 187.2 188.0 188.4 184.9 186.6 190.5 191.5 192.0 190.8	407.8 316.4 288.1 283.3 263.2 265.6 248.6 245.1 240.4 241.5 252.3 272.8	113.7 116.5 115.5 116.2 116.4 118.1 116.8 116.4 116.6 116.6 117.8	117.0 116.8 112.6 112.2 112.1 113.4 111.5 109.9 109.1 109.7 109.3 112.5	114.4 120.2 123.6 126.5 129.4 132.5 131.3 131.5 131.6 131.9 132.1	109.8 111.8 110.1 109.4 108.0 108.6 108.6 108.7 108.7 108.7 108.8 108.6	113.1 116.2 117.0 117.4 116.4 117.1 116.5 116.7 116.8 116.6 116.5 116.7	111.5 116.0 115.8 117.4 118.1 120.9 119.0 119.3 119.9 120.1 120.5 120.6
July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar. Apr. May	226.6 227.0 227.4 227.0 226.6 228.0 229.4 228.4 228.4	219.0 217.0 216.2 214.3 213.3 216.4 217.8 214.9 212.5 211.7	231.6 233.2 234.4 234.7 234.6 235.1 236.5 236.8 237.8 238.3	127.2 129.4 129.2 129.8 129.5 129.7 130.0 130.1 130.1	188.4 188.9 188.8 187.6 185.9 184.9 184.6 182.3 180.3 178.5	278.4 280.8 284.2 277.3 281.0 284.3 287.7 287.6 278.3 281.8	118.5 119.1 119.0 119.8 120.3 120.4 120.3 120.5 120.5 120.9 121.1	112.5 114.4 115.9 115.5 117.4 117.9 117.5 117.1 117.2 116.4 116.7	132.7 133.0 133.1 133.3 133.4 133.5 133.6 133.8 134.0 134.0 134.2	108.6 108.4 108.4 108.5 108.4 108.6 107.6 107.4 108.2 108.5 108.5	116.7 116.8 117.1 117.7 118.1 118.6 119.0 119.1 119.5 119.4 119.2	121.1 121.3 121.4 121.6 122.8 122.9 123.1 123.8 124.2 125.1 126.3

Two sub-groups of the General Wholesale Price Index.
 Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,050 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

FOREIGN EXCHANGE RATES1

Canadian cents per uni

Bank of Canada

Canadian cer	us per unu											
Business Days		U	J.S. DOLLA	R		£ Sterling						
		Spot Rates		Average Noon Rates 2			Spot Rates	Average Noon Rates 2				
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2		
1951 1952 1953 1954 1955 1956 1956—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar.	107 101 101 101 101 101 101 101 101 101	101 16 95 16 95 16 96 18 95 18	101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	105.28 97.89 98.34 97.32 98.63 98.41 99.87 99.68 99.18 98.53 98.12 97.77 97.32 96.44 96.05 96.07 95.83 95.61 95.97 95.56	104.92 98.09 98.66 97.65 98.62 98.64 99.91 99.75 99.30 98.75 98.45 98.45 98.45 96.81 96.66 96.57 96.24 96.24 96.21 95.84	300 ½ 281 ½ 280 ½ 280 ½ 280 ½ 280 ½ 280 ½ 280 ½ 280 ½ 270 ½ 277 ½ 277 ½ 277 ½ 277 ½ 277 ½ 270 ¼ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½	281 \$\frac{3}{6}\$ 266 \$\frac{3}{6}\$ 272 \$\frac{3}{6}\$ 269 \$\frac{2}{6}\$ 268 \$\frac{3}{6}\$ 277 \$\frac{1}{6}\$ 278 \$\frac{1}{2}\$ 277 \$\frac{1}{6}\$ 279 \$\frac{1}{6}\$ 279 \$\frac{1}{6}\$ 271 \$\frac{1}{6}\$ 272 \$\frac{1}{2}\$ 271 \$\frac{1}{6}\$ 266 \$\frac{1}{6}\$ 267 \$\frac{1}{6}\$ 266 \$1	281 \$\frac{1}{8}\$ 272 \$\frac{1}{16}\$ 273 \$\frac{1}{8}\$ 280 \$\frac{1}{3}\$ 267 \$\frac{1}{3}\$ 279 \$\frac{1}{3}\$ 277 \$\frac{1}{3}\$ 274 \$\frac{1}{3}\$ 274 \$\frac{1}{3}\$ 275 \$\frac{1}{3}\$ 276 \$\frac{1}{3}\$ 277 \$\frac{1}{3}\$ 277 \$\frac{1}{3}\$ 267 \$	294.68 273.40 276.66 273.39 275.35 275.16 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54 268.63 268.21 267.10 267.71 266.76	294.71 272.26 277.02 274.19 274.23 274.13 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54 267.56 266.62 268.65 268.39 267.47 267.58 266.59		

^{1.} Rates are as reported on transactions between banks in the exchange market.

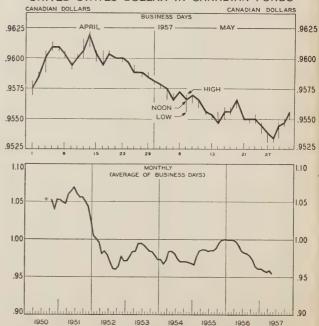
Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS

\$ mm. U.S.		Dept	. of Finance
End of Period	Gold	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6

Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't, accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955",

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

100	memeana ey = -							-					
			Persons With Jobs					Total	Civilian Non-		Civilian Labour Force Participation Ratio		
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2		Percentage of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female	
1	955—Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	960 844 774 728 713	4,681 4,651 4,703 4,691 4,675	5,641 5,495 5,477 5,419 5,388	46 44 40 54 67	131 138 142 162 200	2.3 2.4 2.5 2.9 3.6	5,772 5,633 5,619 5,581 5,588	10,557 10,574 10,590 10,602 10,610	116 117 117 117 117	54.7 53.3 53.1 52.6 52.7	85.1 82.4 82.3 81.2 81.0	24.4 24.3 24.1 24.3 24.6
1 6	956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,835 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47 59	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,7771 10,791	116 117 117 116 116 116 116 117 117 117	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.2 25.5 25.5
1	957—Jan. 19 Feb. 16 Mar. 16 Apr. 20	671 654 671 706	4,722 4,708 4,702 4,736	5,393 5,362 5,373 5,442	74 80 87 71	303 323 343 306	5.3 5.7 6.0 5.3	5,696 5,685 5,716 5,748	10,842 10,861 10,884 10,926	117 117 117 117	52.5 52.3 52.5 52.6	80.4 80.4 80.5 80.7	25.0 24.6 24.9 24.9

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during

NOTE: For the years 1946-1955 see pages 84-85 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls". "Man-Hours and Hourly Earnings" and "Estimates of Labour Income". Dominion Bureau of Statistics

-	Employment and	EMPLO		,	E HOURS		HOURLY				
		INDEXES 1, 2		WORKED 1, 3		EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
		MANU- FACTURING	Mining	MANU- FACTURING	Mining	MANU- FACTURING	MINING	TOTAL 5	Manu- facturing	Con- STRUCTION	ALL OTHER 6
		Index 19	49 = 100	Hours 1	er week	Cents			Millions	of Dollars	
	Monthly Average 1951 1952 1953 1954 1955 1956	108.0 109.3 113.3 107.7 109.3 115.4	110.6 116.8 111.7 109.8 113.4 122.0	41.8 41.5 41.3 40.6 41.0 41.1	43.1 42.7 42.7 42.6 43.2 42.9	116.8 129.2 135.8 140.8 144.5 151.5	133.4 147.1 153.8 157.3 161.1 171.4	810 906 976 1,000 1,068 1,190	272 303 329 323 342 379	52 63 70 69 78 93	486 540 577 608 648 718
1	955—Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1	956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.6 118.6 118.6	114.4 114.4 115.9 117.3 116.9 123.0 126.1 128.2 128.6 126.5 126.9 125.4	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.5 43.1	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	165.1 166.2 166.8 168.5 169.0 170.5 172.0 172.7 173.8 176.2 177.3 179.0	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	349 358 365 371 377 381 382 382 392 394 397	71 69 70 79 92 105 105 108 110 114 101 90	657 663 659 676 700 729 736 746 766 765 767
1	957—Jan. Feb. Mar. Apr.*	114.8 115.1 115.0 115.3	122.7 124.1 124.5	37.9 40.9 40.9 41.1	40.7 42.9 43.1 42.3	158.0 157.5 157.6 158.7	181.6 181.6 182.7 183.5	1,197 1,205 1,205	384 389 393	76 74 73	737 742 739

the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Mar. 1, 1957, was Manufacturing, 1,196,824; Mining, 110,750.
 Include hourly rated wage earners only.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED SEASONALI

										Domin	nion
	Gross National Production		PERSON	IAL INCOME			CHANGE CORPORA		Expenditure on Construction	EXTERNA TRADE VALUE INDI	
			Labour	Disposable	Expenditure on Goods		Business Inventories	Profits Before			
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENTORIES	Taxes	2	Exports of Goods	
					Millions of	Dollars				1949	= 100
1955—Apr. May June July	26,624	25, 176	12,528 12,672 12,816 12,864	18,240	1,916	9,612	-16	2,752	3,216	152 134 138 142†	10
Aug. Sept.	27, 396	25,984	13,008 13,056	18,332	2,008	9,760	528	3,052	3,388	147 157 159	12
Oct. Nov. Dec.	27, 912	26,468	13,140 13,236 13,320	18,664	2,032	9,996	488	3,232	3,556	143 143	18
1956—Jan. Feb. Mar.	28,676	27,100	13,476 13,644 13,788 13,992	19,284	1,948	10,196	992	3,112	3,712	159 162 151 166	19 2 2
Apr. May June July	29,548	27,964	14,100 14,232 14,484	19,760	2,100	10,272	856	3,216	4,080	149 161 164	19
Aug. Sept. Oct.	30,256	28,688	14,496 14,700 14,760	20,208	2,112	10,668	396	3,324	4,268	162 182 173	20 21 21 21 21 21
Nov. Dec.	30,984	29,280	14,832 14,904	20,692	2,084	10,916	724	3,292	4,360	155 166	2:
1957—Jan. Feb. Mar. Apr.			14,964 15,072 15,192					,		168 166 156†	22 22 22

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dw	ELLINGS IN N	w Struct	rures 1		POSITE INDEXE		RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6			
	Areas of 5,000 Population and over 2 Starts Completions Start			Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts			Completions	4	Workers 5	Wage Rates 4				
Calendar Years		thousands	of units			1949 = 100	1	71	nillions of dollar.	5	
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6	
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8	
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3	
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8	
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3	
1956	87.3	95.2	127.3	135.7	128.5†	152.4	137.5†	1,574.2	255.5	1,829.7	
Monthly 1955—Dec.	4.8	9.3	6.2	12.1	126.1	146.9	133.9				
1900—Dec.	1.0	7.0	0.2	12.1	120.1	140.5	100.5				
1956Jan.	3.5	6.9	4.2	9.5	127.1†	147.3	134.7†				
Feb.	4.1	5.8	4.7	7.5	127.1†	147.4	134.7	299.1	62.4	361.5	
Mar.	4.5	7.3	5.6	8.7	127.9†	147.5	135.3				
Apr.	7.6	7.4	10.4	9.1	128.8†	147.8	135.9	107.0	`	100.0	
May	11.1	7.9	15.9	9.7	129.1†	148.5	136.4†	425.0	63.3	488.3	
June	11.0 11.1	7.8 7.4	19.4 15.9	13.6 9.7	129.0 129.0†	148.5 148.9	136.3 136.4				
July Aug.	9.0	7.4	14.0	10.7	129.0†	150.5	137.1†	442.4	64.4	506.8	
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1	712,7	04.4	0,000	
Oct.	7.8	10.7	11.8	18.5	128.8†	152.4	137.7†				
Nov.	5.7	10.1	8.0	14.1	128.7†	151.9	137.4†	407.7	65.4	473.1	
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6				
1057 I	1.44	7 14	1 7	10.9	100 6	150 0	197.0				
1957—Jan. Feb.	1.4† 1.7	7.1†	1.7 2.0	10.2 7.5	128.6 128.7	153.3 153.4	137.9 138.0				
Mar.*	3,4	5.2	4.1	6.9	128.9	153.6	138.2				
Apr. *	0.1	0.2	T. I	0.0	128.8	156.7	139.3				

^{1.} Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5.000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some distontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 1900 the 1900 t

^{*} Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including early Preliminary. NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SE

USTED STATISTICS*

Statistics

UR FORCE SI	IRVEV	Labricant			Manufa	CTURING			
OR I ORCE DO	, , , , , , , , , , , , , , , , , , ,	PRODUCTION	Т	otal	Durable	Goods	Non-Dural	ble Goods	
			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
ousands of Pers	ons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
4,460‡ 4,621‡	359 374	259 263 266 269 270	264 268 271 275 276	108 109 110† 111 111	115 116 117 -119 118	41.0 41.2 41.4 40.9 41.4	101 102 103 103 103	40.5 40.6 40.7 40.9 40.9	Apr.—1955 May June July Aug.
4,631‡	382	272 274 278 275	278 278 279 277	112 111 112 113	119 119 120 120	41.3 41.4 41.5 41.2	105 104 105 106	40.8 40.9 40.8	Sept. Oct. Nov. Dec.
4,645	391	276 274 278	278 275 280	113 113 115	121 121 124	41.2 41.2 41.1	104 106 105	41.1 41.1 40.9	Jan. — 1956 Feb. Mar. Apr.
4,691	419	278 287	282 290	116 116	126 127	41.4 41.1	106 106	40.7 40.9	May June July
4,814	416	287 289	288 290	117 116	127 125	41.5 41.3	108 107	40.8 40.7	Aug. Sept.
4,874	416	292 291	291 290	118 119	129 131†	41.5 41.2	107 107 108	40.9 40.7 40.7	Oct. Nov. Dec.
4,840	430	290 291† 291	289 289† 290	119† 119 117	130 130† 126	40.2 40.8 40.6	108† 108 108	39.7 40.9 40.6	Jan. — 1957 Feb. Mar. Apr.
	Non-Agric. Employment ousands of Pers 4,460‡ 4,621‡ 4,631‡ 4,645 4,691 4,814 4,874	Employment Construction ousands of Persons 4,460‡ 359 4,621‡ 374 4,631‡ 382 4,645 391 4,691 419 4,814 416 4,874 416	Non-Agric. Employment in Employment Construction Non-Agric. Employment in Employment Construction Non-Agric. Employment in Employment Non-Agric. Employment in Employment Non-Agric. Non-Agric. Employment in Employment Non-Agric. Non-Agr	Non-Agric Employment in PRODUCTION INDEX	Non-Agric Employment in Employment Construction Non-Agric Employment in Employment in Construction Non-Agric Employment in Employment in Construction Non-Agric Employment Index Non-Agric Non-Agric Non-Agric Employment Index Non-Agric Non-Ag	Non-Agric. Employment in Employment Construction INDEX Production Index Employment Index I	Non-Agric Employment in Employment Construction Constructi	Non-Agric. Employment Construction Non-Agric. Employment Construction Construction	Non-Agric. Employment Employment Construction Non-Agric. Employment Construction Non-Agric. Employment Construction Non-Agric. Employment Employment Employment Employment Employment Employment Hrs. Worked Per Week Non-Durable Goods Non-Durable

adian corporations abroad.

2. As per National Accounts; expenditure on private residential and non-residential construction.

‡ Corrected.

† Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Mill	ions of D	ollars	"Inventories	, Shipments and	d Orders in Mar	nufacturing Ind	ustries", DBS		
			Ort	DERS		Invento	ries at End of	MONTH	
		SHIPMENTS DURING	New Orders Received	Unfilled Orders at			All Invent	ories Held	
		Month 1	During Month	end of Month	Owned 4	Total	Raw Materials	Goods in Process	Finished Products
1955	Sept. Oct. Nov. Dec.	1,747 1,702 1,695 1,644	1,733 1,674 1,737 1,684	2,730 2,702 2,744 2,784	3,499 3,527 3,552 3,636	3,971 4,013 4,028 4,070	1,675 1,712 1,737 1,766	1,109 1,135 1,110 1,105	1,187 1,166 1,181 1,199
1956	—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,539 1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,849 1,716	1,752 1,672 1,759 1,779 1,852 1,760 1,739† 1,831† 1,812† 1,858† 1,846† 1,973	2,997 3,048 3,046 3,074 3,037 2,930 2,905† 2,926† 2,940† 2,886† 2,883† 3,140	3,706† 3,790† 3,833† 3,845† 3,883† 3,933† 3,937† 3,938† 3,970† 3,989† 4,059† 4,117	4,138† 4,233† 4,262† 4,281† 4,342† 4,397† 4,392† 4,399† 4,441† 4,464† 4,545† 4,606	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926† 1,954† 1,991	1,106 1,142 1,150 1,158† 1,184† 1,191† 1,164† 1,170† 1,187† 1,205† 1,229† 1,236	1,244† 1,276† 1,289† 1,306† 1,320† 1,352† 1,346† 1,332† 1,349† 1,333† 1,362† 1,378
1957	'—Jan. * Feb. * Mar.* Apr. *	1,692 1,639 1,830 1,793	1,775 1,630 1,770 1,763	3,223 3,210 3,150 3,121	4,160 4,268 4,275 4,251	4,658 4,779 4,801 4,777	1,983 2,015 2,024 1,995	1,255 1,284 1,287 1,292	1,421 1,480 1,490 1,490

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders a received during the period at estimated selling value.

3. Estimated selling value. A selling value of selling value of selling value.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers inventory holdings in connection with manufacturing operations, regardless of ownership.

4. Fertiliniary.

4. Fertiliniary.

4. Fertiliniary.

4. Fertiliniary.

5. Fertiliniary.

6. Fertiliniary.

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8. Fertiliniary.

8. Fertiliniary.

9. Fertiliniary.

9. Fertiliniary.

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VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

	TOTAL 100.0 226.5 233.0 248.4 244.6 265.8 284.4 271.7 281.2 284.0 283.7 264.3 257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.6† 298.8 300.7† 298.2 279.4† 271.6 282.2* 283.1			MANUFACTURING		ELECTRICITY
	TOTAL	Mining	Total	Non-Durables	Durables	Manufactured Gas
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 1956 Monthly 1955—Aug. Sept. Oct. Nov. Dec.	233.0 248.4 244.6 265.8 284.4 271.7 281.2 284.0 283.7	161.8 174.7 185.8 209.7 242.0 272.5 261.8 275.7 285.3 273.9 245.5	242.1 246.3 263.0 251.4 270.1 285.6 275.5 284.3 284.9 284.6 265.5	214.0 215.2 224.1 221.7 235.2 245.6 245.8 250.2 247.5 248.6 229.5	285.9 294.8 323.9 297.7 324.8 348.9 322.0 337.6 343.2 341.0 321.9	214.2 228.8 241.9 254.6 275.7 295.2 255.2 262.3 272.3 296.5
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar.	266.4 277.5 277.4 283.3 298.7 285.5 288.6† 298.8 300.7† 298.2 279.4† 271.6 282.2*	239.8 243.6 250.5 234.5 257.5 279.5 284.3 294.3 308.6 308.4 298.4 270.4 260.0 267.3* 260.8*	259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.3† 296.5 297.1† 296.2 277.7† 269.8 282.2* 285.7*	223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 254.4 237.7 227.2 242.3* 244.6*	315.8 327.5 347.5 353.0 356.3 370.8 358.0 341.8† 353.2 360.8† 361.6† 340.3† 364.4* 350.1*	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5 317.1 316.3 314.6 315.4

† Revised.

NOTE: For the years 1952-1955 see page 82 in the "Financial Supplement 1955".

U.S.A. ECONOMIC STATISTICS

Federal

	U.S. Department of Commerce U.S. Dept. of Labor											Reserve
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2		Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 == 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955 1956 Monthly	328.2 345.4 363.2 360.7 390.9 412.4	10.4 3.0 0.3 -2.3 4.2 3.5	37.3 48.8 51.5 43.0 41.2 41.6	7.8 8.0 7.9 7.0 6.1 7.3	255.3 271.8 286.0 287.3 306.1 325.2	31.2 33.0 35.3 37.6 43.0 44.3	1.9 1.7 1.6 3.2 2.7 2.6	158.2 164.1 170.7 170.7 185.5 191.5	111.0 113.5 114.4 114.8 114.5 116.2	114.8 111.6 110.1 110.3 110.7 114.3	1.59 1.67 1.77 1.81 1.88 1.98	120 124 134 125 139 143
1955—Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan. Feb. Mar.	403.4	4.1	40.5	6.6	316.7 317.1 318.6	2.9 2.8 3.1	2.9 2.9 2.8	15.7 15.3 15.7	114.6 114.6 114.7	111.9 112.4 112.8	1.93 1.93 1.95	143 143 141
Apr. May June July	408.3	3.5	40.7	7.4	321.7 322.8 324.9 324.3	3.4 3.8 4.1 4.2	2.6 2.6 2.9 2.8	15.5 15.9 16.0 16.0	114.9 115.4 116.2 117.0	113.6 114.4 114.2 114.0	1.96 1.97 1.97 1.97	143 141 141 136
Aug. Sept. Oct.	413.8	2.0	41.9	7.4	328.1 329.5 332.5	4.3 4.3 4.1	2.2 2.0 1.9	16.3 16.0 16.1	116.8 117.1 117.7	114.7 115.5 115.6	1.98 2.00 2.02	143 144 146
Nov. Dec.	423.8	4.1	43.2	7.6	333.5 334.0	3.8	2.5 2.5	16.4 16.5	117.8 118.0	115.9 116.3	2.03 2.05	146 147
1957—Jan. Feb. Mar. Apr.	$\left.\rule{0mm}{3mm}\right\} 427.1\dagger$	-1.2†	45.0†	6.9 {	335.0 336.7 338.1† 339.3	3.1 2.9 3.1† 3.5	3.2 ⁷ 3.1 2.9 2.7	16.4 16.5 16.3 16.3	118.2 118.7 118.9 119.3	116.9 117.0 116.9 117.2	2.05 2.05 2.05 2.05	146 146 146 145

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.
 Production workers.

^{*} Preliminary.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.
 Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

		TOTAL	EXPORTS (I	EXCLUDING	GOLD) TO	l .		New Gold Production	EXPO	ORT INDE 1948 = 100	XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956 2 Mths. ending	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 465†	217 281 207 196 172 188	145 216 215 169 160 256	3,963 4,356 4,173 3,947 4,351 4,863†	150 150 144 155 155 155	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4
Mar. 1957 Monthly 1955–Oct. Nov. Dec.	2,898 237.5 240.1 230.1	799 61.6 64.2 62.3	254 21.1 18.1 19.3	508 33.1 43.3 35.6	208 14.0 13.2 15.5	263 13.9 13.3 18.1	4,931 381.2 392.2 380.9	150 11.7 15.0 13.4	145.9 150.7 146.6	119.2 119.1 119.4	122.4 126.5 122.8
l956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 285.5 243.2 235.9	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.4 83.9 75.0	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7 20.8	26.5 31.4 28.6 30.7 40.3 47.0† 44.8 37.0† 42.0† 47.0 44.9 45.1	14.1 12.4 12.0 15.0 16.3 17.0† 16.4 13.6 15.3 21.2 16.4 18.4	14.7 14.8 14.0 20.4 32.2 37.3 33.6 20.8 20.6 17.1 14.6 15.4	365.4 352.9 333.2 388.2 435.3 429.1† 430.3 427.1† 409.3† 456.1 425.7 410.6	12.4 12.7 12.0 12.5 14.4 12.9 11.1 14.5 12.2 12.3 12.3 10.4	140.4 135.7 127.8 149.3 167.1 165.3 165.6 164.1 157.5 175.2 163.4 157.5	119.3 119.9 120.8 121.4 122.0 122.1 121.7 121.9 122.0 122.4 122.5 122.2	117.7 113.2 105.8 123.0 137.0 135.4 136.1 134.6 129.1 143.1 133.4 128.9
l957–Jan. Feb. Mar. Apr. *	219.0 214.2 227.6 228.6	63.8 52.3 45.5 54.3	23.8 18.5 15.2	51.3 33.6 44.1	22.6 14.8 21.4	23.6 13.5 14.3	404.1 346.9 368.1 372.8	13.9 12.5 12.1 10.9	154.8 131.9 140.8*	122.5 122.0 122.5*	126.4 108.8 114.9*

	Т	OTAL IM	PORTS (EX	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	ORT INDE 1948 = 100	XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	Total Value	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361† -842†	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
Feb. 1957	4,239	491	223	332	360	142	5,787	-891			
Monthly 1955–Oct. Nov. Dec.	331.1 303.5 289.9	38.6 40.3 28.1	21.4 24.7 11.6	23.5 32.8 21.3	31.3 31.7 26.0	10.8 10.7 8.9	456.7 443.7 385.8	-75.5 -51.5 -4.9	207.1 201.0 175.1	112.1 112.8 113.6	184.7 178.2 154.1
l956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	294.4 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7 299.9	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 27.9 30.7 28.1	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5 401.9	-38.3 -52.1 -130.3 -144.2 -114.7 -61.5† -52.3 -46.6† -28.4† -86.7 -95.8 +8.7	183.3 183.4† 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 236.3 181.0	113.4 113.8 114.4 113.8 113.1 113.5 112.4 112.4 112.0 112.8 113.0 113.5	161.6 161.2 183.6 210.9 219.3 195.2 194.0 189.4 175.2 217.5 209.1 159.5
1957–Jan. Feb. Mar.* Apr. *	346.7 330.0 357.7 396.7	35.7 34.8 43.2 52.2	16.1 10.1	20.9 18.4	30.5 29.9	9.1 8.2	459.0 431.4 471.9 540.2	$\begin{bmatrix} -54.9 \\ -84.5 \\ 103.8 \\ -167.4 \end{bmatrix}$	208.2* 195.5	115.0 116.1*	181.0 168.4*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.
 Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
See footnote \(\frac{1}{2}\) to "Canadian Gold Statistics" table on page 124.
Revised.
* Preliminary.

NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

MERCHANDISE EXPORTS: COMMOD

Millions of Dollars

Compiled from "Trade of Cana

Millions of Dollars Compiled from "Trade of											
		FAR	M AND FIS	H PRODUC	CTS		For	REST PRODU	JCTS	ı	
Calend	nation, ar Years Juarters	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iro Or
To U.S.A.	1953 1954 1955 1956	24 13 12 20	115 70 32 49	244† 246† 234† 234	383† 330† 277† 303	189 212 256 236	202 206 234 245	564 559 578 616	128 122 142 140	1,083 1,099 1,210 1,237	14 26 80 114
	1954–IV 1955–I II III IV 1956–I II III IV	3 2 5 2 3 4 10 2 4	25 2 8 4 18 3 12 16 18	63† 57† 56† 58 63† 59 57 59 59	92† 61† 68† 65† 84† 66 79 77 82	61 55 67 76 59 56 60 68 53	54 52 60 59 62 60 66 58 61	144 134 145 145 154 147 153 155 161	37† 32† 31 39 39 35 30 35 40 32	295 274 303 319 314 298 308 317 314	11 17 38 24 26 54 34
To U.K.	1953 1954 1955 1956	240 162 167 198	35 34 47 38	43† 47† 59† 72	318† 242 273† 307	49 68 69 39	28 34 35 30	18 29 33 42	15 14 20† 23	110 145 156 133	7 6 9 19
	1954-IV 1955-I II IIV 1956-I II III IV	50 40 43 50 34 45 52 53 48	17 14 13 12 8 2 6 13 17	16† 21 14 7 17† 22 10 15 24	84 75 70 69 58 69 68 81 89	17 17 20 17 15 11 10 9 8	9 8 10 9 9 6 7 10 7	7† 7 8 10 8 9 13 11 8	4 2† 4 7† 6† 4 4 9 6	38 35 42 41† 38† 30 34 40 29	2 1 1 3 4 1 3 10 5
	1957–I	34	5	23	62	6	5	6	5	22	1
To All Other	1953 1954 1955 1956	406 289† 234 367†	68† 26† 20 32	83† 97† 113† 112	559† 412† 367† 510†	27 31 42 34	18† 30† 29† 30	36† 48 55 51	8† 11† 13† 12	91† 121† 138† 127	10 8 11 12
	1954-IV 1955-I II III IV 1956-I II III IV 1957-I	80 56 59 58 60 60 124 104 79	7 2 10† 5† 3† 5 12 7 7	27† 26 25† 23† 39 33 21 20 38 45	113† 85† 94† 86† 102† 97 157 131 125† 116	9 9† 13† 10† 10 7 10 8 9	6 6 10† 7 6 7 8 9 7	15 10† 17 14 13 9 14 13 15	3† 2† 3† 4† 4† 2 2 4 3	34† 27† 42† 36† 33† 25 34 34 34 34	3 1 2 5 4 1 2 6 4
Total All Countries	1956 ths ending	670 463 413 585†	217 131 99 119	371† 390† 406† 417	1,258† 984† 917† 1,121†	265 311 367 309	249 271 297 305	619 636 666 708	150† 146† 175† 174	1,283† 1,365† 1,505† 1,496	31 40 100 144
Apr.	. 1957	557	125	425	1,107	286	303	708	172	1,469	145
	1954-IV 1955-I II III IV 1956-I II III IV	133 98 107 110 97 108 186 158 132†	49 18 30 22 28 9 31 36 42	107† 104† 95† 88† 119† 114 88 94 121	289† 220† 232† 220† 245† 232 304 289 296†	87 82 99 102 84 74 80 85 71	69 66 79 75 77 72 80 77 75	166 152 170 169 175 166 179 180 183	44† 36† 38† 50† 50† 41 36 48 49	367† 336† 387† 396† 385† 353 375 390 378	15 2 20 46 31 3 30 69 43
+ A comple	1957–I	98	19	121	237	See Dans	73	169	40	337	2
A comple	te list of item	s included in	tuis classificati	on is availab	ie from the	Research Depa	rtment on req	uest. 1.	Mainly fishery	products, ca	ttle and

^{*}A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and
3. Prior to January 1957 this item was included in "Chemicals and Fertilizers".

4. Largely asbestos, silver and products, platinum and abrasives.

5. Not available separately.

7 Revised.

SSIFICATION BY DESTINATION*

tion Bureau of Statistics

Millions of Dollars

	Dureau of L									Willio:	ns of Dollars
		METAL	S AND MIN	VERALS					Total		
ry nd l	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Con- centrates	Mineral	Total Metal and Mineral Materials	Chemi- cals and Fertilizers	Manufac- tured and Miscel- laneous Goods	Exports of Foreign Produce	Total Exports
	91 77 84 97	178 183 228 246	68 63 64 67	6 6 36 103	* * *	153† 141 168† 187	565 522 710 865	85 86 112 131	303† 280† 250† 282	44 50 53 60	2,463 2,367 2,612 2,879
	16 18 26 23 18 17 24 28 28	49 52 54 58 65 60 66 60 60	15 16 16 15 18 16 14 16 21	2 5 7 10 14 20 27 26 31 39	* * * * * * * * 19	37† 36† 43† 43 47† 43 49 45 49	139 132 174 201 203 166 218 243 239 209	26 36 23 22 30 34 35 27 34 23	63† 63† 69 55† 63† 65 77 63 78	13 13 14 13 13 13 15 15 17	628 579† 649 676 708 642 732 742 764
	66 75 99 108	68 82 93 99	20 27 33 29		* * * *	28† 36† 39 45	208 234 292 315	9 16 20 21	22† 16 28† 37	4 5 5 6	669 658 774 818
	22 23 23 26 27 22 25 23 38	18 20 26 23 24 25 22 25 27	8 10 9 7 7 4 8 10 7	-	* * * * * * *	8† 7 11† 11† 10† 12 12 12 19 8	60† 63 76 76 77 68 73 84 90	6 4 7 4 5 4 6 7 4	7† 6 7 6† 9 9 7 12	1 1 1 1 1 1 2 2	196 184 203 198† 189† 181 190 220† 227†
	21 32† 29† 31	41 52 70† 84	7† 9 10† 13	- - 1	* *	38† 41† 48† 65	131† 153† 198† 246	45† 60† 78 77	209† 166† 172† 199	7 10† 12 7	1,040† 921† 965 1,166†
	9 6 10 7 6 5 6 7 13	15 16† 17 19† 17† 22 20 21 21 21	3† 2 1 5† 3 - 1 7 4	1	* * * * * * * * * * * * * * * * * * * *	15† 5 14† 13† 17† 8 19 17 20	50† 36 49 58† 55† 42 60 68 76	18 16 21† 19† 23 16 20 20 20 20	40† 38† 36† 56† 42 46 58 49† 45	4 1 2 5 3 1 2 1 2 2 2	260† 203 245 260† 257† 229† 330 305† 302† 297
	178 185 213 236	287 317 390 428	96 99 108 109	6 6 36 104	* * *	219† 218† 256† 297	904† 909† 1,200† 1,426	138 161 210 229	534† 462† 450† 518	55 66 70 73	4,173 3,947 4,351 4,863
	253	426	114	127	*	321	1,500	222	537	81	4,916
	47 47 59 56 51 44 56 58 79	82 87 97 101 105 107 108 106 107	27 28 26 26 28 21 24 33 31	2 5 7 10 14 20 27 26 31	* * * * * * * * * * * * * * * * * * * *	61† 48† 67† 67† 73† 64 81 75 78	250† 231 299 335† 335† 276 351 395 404	51 56 50 46 58 55 61 54 58	110† 108 112 117† 113† 120 143 120 135	18 15 16 20 18 16 18 19 21	1,083† 966† 1,097 1,134 1,154 1,052 1,252 1,267 1,293† 1,119
	64	101	26	39	19	65	342	48	134		1,119

1 products, flaxseed, furs and dairy products.
2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.
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3. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.
3. Mainly pulpwoods, plywoods, ply

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JUNE 1957



BANK MONTH-END

Millions of Dollars Month-End												
							ASSI	ETS				
		Govern	nent of Ca	nada Dire	ect and G	uaranteed S	Securities			Adva	nces to	
	Treasury Bills	2 yrs, and	Oth	er Maturi	ties Over	77-4-1	Total	Of which held under Purchase and Resale	Provincial Govt. Securities	Govt. of Canada	Chartered & Savings Banks	Fore Curr Ass
As at Dec. 31		under	to 5 yrs.	to 10 yrs.	10 yrs.	Total		Agreements		Canada	Danko	
1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1	.:	1,049.3 767.2 893.7	,	2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	19.0	- - -	- - -	-	204 84 67
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 354.5 629.7 5	297.3 516.6 507.25	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 ⁵	· -	- - -	-	2.0	60 114 7
End of 1956—June July Aug. Sept. Oct. Nov. Dec.	456.1 453.0 495.1 535.3 557.5 553.5 505.2	585.3 576.5 524.2 506.0 473.8 467.7 519.7 5	798.9 828.0 849.8 672.7 669.7 672.7 629.7 5	328.8 335.7 354.4 447.5 451.5 466.4 507.25	148.8 138.1 131.3 215.6 221.4 222.5 232.0 5	1,861.8 1,878.4 1,859.7 1,841.8 1,816.4 1,829.2 1,888.7 ⁵	2,317.8 2,331.4 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9 5	- - - - -	- - - - -	- - - - - -	-	99 74 74 61 77
1957—Jan. Feb. Mar. Apr. May June Average of	413.5 436.6 477.2 498.1 473.7 519.0	678.2 616.1 627.9 659.9 692.2 694.3	438.8 620.4 612.4 617.2 605.3 607.5	510.3 318.9 314.4 321.0 321.1 324.9	229.2 224.9 223.5 224.8 228.5 229.9	1,856.5 1,780.4 1,778.4 1,822.8 1 847.1 1,856.6	2,270.0 2,217.0 2,255.6 2,320.9 2,320.9 2,375.5	2.1 1.2 0.7 - -	- - - - -	- - - -	- - 0.3 0.1 3.0	7: 8: 7: 7: 7: 8:
Wednesdays 1956—June July Aug. Sept. Oct. Nov. Dec.	447.9 456.3 482.7 505.1 526.3 536.9 525.9	641.4 588.3 541.4 514.9 500.7 455.7 493.4		1,230.1 1,286.7 1,325.3 1,335.0 1,342.1 1,352.3 1,369.4		1,871.6 1,875.0 1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,319.5 2,331.3 2,349.3 2,365.0 2,369.1 2,344.9 2,388.7	- 0.8 0.9 1.4 1.4 3.8 0.4	- - - - -	-	5.7 20.3 6.4 - 6.4 21.3 13.6	94 96 79 76 76 77
1957—Jan. Feb. Mar. Apr. May June	466.4 402.6 484.3 479.7 495.8 502.8	687.6 5 646.2 610.9 650.8 666.9 707.5		1,178.3 5 1,174.1 1,149.4 1,154.5 1,166.7 1,158.4		1,866.0 5 1,820.3 1,760.3 1,805.3 1,833.6 1,866.0	2,332.4 ⁵ 2,222.9 2,244.5 2,285.0 2,329.4 2,368.8	1.2 7.0 0.1 7.9 1.2	- - - - -	-	6.0 - 5.4 12.8 5.1 6.0	75 75 75 75 75 75 85
As at 1957—Jan. 2 9 16 23 30	493.3 484.1 484.2 454.0 416.5	707.1 5 678.8 682.1 685.8 684.3	-	1,177.0 5 1,178.7 1,179.7 1,177.6 1,178.5		1,884.2 5 1,857.5 1,861.9 1,863.4 1,862.8	2,377.4 ⁵ 2,341.6 2,346.1 2,317.4 2,279.3	6.0	- - - -	- - - -	30.0	67 78 78 78
Feb. 6 13 20 27	383.3 391.5 401.1 434.4	672.4 654.9 638.6 619.0		1,183.8 1,182.6 1,161.9 1,168.1		1,856.2 1,837.5 1,800.5 1,787.1	2,239.5 2,229.0 2,201.6 2,221.4	7.8 20.4	 - -	- - -	1.1.1.1	82 69 69 78
Mar. 6 13 20 27	471.4 487.1 498.8 479.8	604.4 609.9 611.5 617.9	·	1,147.8 1,149.7 1,149.6 1,150.4		1,752.1 1,759.6 1,761.1 1,768.3	2,223.5 2,246.6 2,259.9 2,248.0	0.5 - - -	. - -	1111	0.4 11.0 10.0	77 78 78 78
Apr. 3 10 17 24	465.0 466.0 487.1 500.7	628.5 645.3 666.9 662.6		1,151.4 1,151.9 1,157.2 1,157.5		1,780.0 1,797.2 1,824.0 1,820.1	2,245.0 2,263.1 2,311.2 2,320.8	3.7 27.9		-	30.0 - 21.0	76 76 72 78
May 1 8 15 22 29	498.1 501.5 513.7 494.0 471.8	657.8 663.5 665.5 665.9 681.8		1,163.7 1,166.7 1,167.4 1,170.0 1,165.8		1,821.6 1,830.2 1,832.9 1,835.8 1,847.6	2,319.7 2,331.6 2,346.7 2,329.8 2,319.5	6.2 - - -	- - - -	- - - -	0.3 0.1 - - 25.1	69 86 81 80 78
June 5 12 19 26	492.0 502.4 503.4 513.4	715.7 708.4 711.3 694.7		1,154.6 1,157.6 1,160.4 1,161.3	-	1,870.3 1,866.0 1,871.6 1,856.0	2,362.3 2,368.4 2,375.0 2,369.4	31.7	- - -	- - - -	24.0	84 82 84 85

^{1.} Foreign exchange and foreign securities 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other ass exceeding market values to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

NOTE: For data back to 1946 by month-end and to January 1953 by weeks for the majority of the second state of

EEKL'	Y SERIES		`				-				Millions of Dollars
						LIABILI	TIES				
vest-	A 11	Total Assets	No	tes in Circul	ation	Canadia	an Dollar I	Deposits		A **	
in DB	All Other Accounts	or Liabilities	Chartered Banks	ld by Others	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
7.8 0.8 6.3	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	As at Dec. 31 1951 1952 1953
5.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
5.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
8.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	End of June—1956 July Aug. Sept. Oct. Nov. Dec.
9.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	
0.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	
2.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	
2.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	
3.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	
8.9 0.1 0.9 2.2 5.1 7.0	66.9 69.6 167.0 72.3 139.7 158.4	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0 2,675.2	294.1 260.6 224.5 299.4 229.0	1,444.8 1,457.3 1,500.0 1,456.8 1,522.5	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5 1,784.3	57.8 52.7 78.3 62.9 43.9 44.4	524.0 497.5 519.5 546.9 526.3 545.5	34.3 27.2 25.1 22.5 32.0 28.9	65.4 75.0 65.4 62.2 66.8 72.7	40.5 51.4 135.8 67.0 171.4 199.3	Jan. — 1957 Feb. Mar. Apr. May June Average of
7.2 8.3 9.9 1.0 2.2 2.8 3.7	53.1 47.5 56.0 42.5 55.0 63.6 49.3	2,511.1 2,528.3 2,531.0 2,519.3 2,543.2 2,549.5 2,571.3	335.9 339.6 332.2 342.2 335.0 349.9 356.7	1,386.0 1,417.6 1,434.5 1,430.8 1,447.5 1,444.1 1,481.5	1,721.9 1,757.2 1,766.7 1,772.9 1,782.5 1,794.1 1,838.2	55.7 47.9 51.9 47.7 59.3 45.0 32.6	550.2 531.5 545.6 542.8 538.3 531.4 548.5	32.1 32.9 30.2 31.4 31.4 30.2 30.7	85.7 81.0 69.7 60.7 60.4 67.3 61.6	65.4 77.7 66.8 63.7 71.3 81.6 59.7	Average of Wednesdays June—1956 July Aug. Sept. Oct. Nov. Dec.
8.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
9.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
0.1	54.0	2,429.4	318.0†	1,406.6†	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
1.1	68.1	2,492.1	315.2†	1,431.7†	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
2.7	53.0	2,519.4	324.2	1,431.4	1,755.7	45.3	554.4	25.5	69.5	69.1	May
5.4	65.8	2,579.5	328.4	1,441.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June
8.0	86.3	2,579.2	386.2	1,480.6	1,866.8	72.9	511.1	31.0	58.0	39.4	As at 2 Jan. — 1957 9 16 23 30
8.0	71.8	2,566.6	423.9	1,414.5	1,838.4	60.5	528.6	29.1	65.5	44.5	
8.1	39.4	2,509.4	373.2	1,427.5	1,800.7	50.2	524.9	26.9	66.1	40.5	
8.3	39.1	2,477.9	377.5	1,386.4	1,763.9	51.7	534.8	26.9	63.4	37.2	
8.3	39.7	2,438.6	340.3	1,400.7	1,741.0	52.1	523.1	25.5	62.0	35.0	
8.9	56.4	2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	6 Feb.
8.9	41.1	2,388.9	339.4	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	13
8.9	47.4	2,367.1	330.8	1,390.5	1,721.3	48.6	466.8	25.6	59.4	45.5	20
9.3	97.5	2,441.7	308.3	1,407.5	1,715.8	98.4	495.6	25.6	63.8	42.4	27
0.1	84.0	2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	6 Mar.
0.1	42.7	2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	13
0.1	48.3	2,432.1	318.6	1,405.9	1,724.4	57.9	513.9	27.4	63.5	45.0	20
0.1	41.0	2,421.2	323.4†	1,398.8†	1,722.2	47.2	520.7	24.2	62.3	44.6	27
0.6	91.9	2,489.9	291.5†	1,441.6†	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.
1.1	87.7	2,478.8	320.8†	1,420.1†	1,740.9	49.8	543.2	24.7	67.2	53.0	10
1.4	51.4	2,486.7	303.3†	1,452.8†	1,756.2	42.5	533.7	26.0	63.1	65.3	17
1.4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	24
2.2	43.5	2,484.9	296.6	1,459.0	1,755.5	37.3	548.9	22.6	59.6	61.0	1 May
2.2	89.3	2,559.3	331.6	1,423.6	1,755.2	62.9	560.8	25.4	76.3	78.7	8
2.2	46.3	2,526.6	317.0	1,439.3	1,756.3	42.5	564.3	27.2	71.8	64.5	15
2.9	35.3	2,498.9	338.0	1,419.5	1,757.5	35.7	548.1	26.0	71.1	60.5	22
4.0	50.4	2,527.3	338.0	1,415.8	1,753.8	47.8	550.1	26.0	68.8	80.8	29
5.1	75.1	2,576.7	306.0	1,456.8	1,762.8	45.8	526.9	27.3	74.7	139.3	5 June 12 19 26 was changed from "not
5.4	66.7	2,572.9	335.9	1,435.0	1,770.9	52.3	566.6	26.1	72.7	84.3	
5.5	67.0	2,581.6	331.9	1,438.3	1,770.1	43.7	571.6	24.9	74.4	96.9	
5.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	

^{4.} Capital, rest fund and all other liabilities.
5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not lable. † Revised.

ES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHART MONTI

Millions of Dollars

Minimums of Do	VVCU13				
		I. CANADI	AN CASH I	RESERVES*	
		Cash Reserve	s	Canadian	Average
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half★ 1955 1956	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3
1955–Dec.	552	312	863	10,487	8.2
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	568 504 542 561 545 560 544 563 549 544 539 553	310 354 299 294 310 318 332 338 328 340 341 338	877 858 841 855 856 878 970 877 885 881 890	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,591 10,704	8.4 8.2 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3
1957–Jan. Feb. Mar. Apr. May June*	523 475 514 542 553 556	355 390 335 314 310 321	878 865 848 856 863 877	10,660 10,525 10,371 10,489 10,528 10,693	8.2 8.2 8.2 8.2 8.2 8.2 8.2

			Ban
,	Advances		
,	from Bank of Canada	Govt.	Provinc
	or Canada	Canada	Govern
As at Dec. 31 1951		88	185
1952	_	49	214
1953	-	473	166
1954 1955	2	176 517	190 181
1956	_	246	169
End of			
1955—Dec.	2	517	181
1000 200	_	01,	101
1956—Jan.	-	501	148
Feb. Mar.	5	493 488	152 223
Apr.	-	355	162
May	16	494 413	168 172
June July	/ I	279	143
Aug.	-	275	123
Sept. Oct.	_	281 153	117 154
Nov.	_	417	103
Dec.	-	246	169
1957—Jan.	_	254	138
Feb.	-	391	142
Mar.	-	377 309	191 217
Apr. May	_	284	173

	1														
															III.
	Bank of Canada	Cdn. Day-to-	Treasury		ernment of Direct an laranteed B	d	Othe	r Canadi	ian Secur	rities 6	Ins. Res.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	Mu icir 8
As at Dec. 31 1951 1952 1953 1954 1955 1956 End of	892 899 888 791 840 882	- 68 81 74	236 138 244 360 427 740	499 869 482 636 475 406	2,019 1,777 2,034 2,318 2,157 1,269	2,518 2,647 2,516 2,953 2,632 1,675	321 304 280 264 322 269	167 159 152 177 218 185	393 370 341 353 482 510	881 834 773 794 1,022 964	- - 74 294 493	78 73 61 68 112 90	30 82 92 75 67 62	68 79 65 61 83 95	9 9 10 12 17
1955—Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	840 819 759 725 836 824 810 805 830 820 884 875	81 59 82 75 43 64 97 109 68 114 85	427 512 564 593 756 767 772 742 814 786 791 743	475 436 406 398 350 558 557 511 522 526 464 485	2,157 2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320 1,280	2,632 2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,784 1,765	322 317 308 298 295 297 291 292 291 286 295 265	218 213 210 210 211 208 206 202 200 197 197 192	482 480 489 485 489 504 510 511 520 519 516 518	1,022 1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003 1,008 975	294 317 331 345 361 377 393 412 432 448 471 489	112 113 116 109 120 118 121 127 123 110 104 89	67 52 56 53 56 73 57 58 37 38 39	83 60 54 6 16 33 27 36 57 81 83 124	12 14 16 20 22 21 15 14 16 16
Dec. 1957–Jan. ⁵ Feb. Mar. Apr. May	882 818 758 744 846 755	86 101 162 105 125	740 800 809 805 758 812	5034 545 538 520 489	1,269 1,232 4 1,223 1,227 1,227 1,248	1,675 1,735 4 1,768 1,764 1,747 1,736	269 284 4 288 260 268 266	185 178 178 178 178 175 172	510 501 5 499 501 502 505	964 963 ⁴ 964 940 945 943	493 500 507 508 509 512	90 86 90 85 104 99	62 40 63 65 91 61	95 60 74 40 23 20	20 21 21 21 21 21 21

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote **L.

Mainly deposits of foreign banks.
Capital, rest fund, and undivided profits as at the latest fiscal year-end.
Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

BANKS RIES

nada

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Millions of Dollars

]	II. LIABILI	TIES						
n Dollar D	eposits			Foreign	Acceptances,	All	C1 1 11		
Other Notice	Other Banks 2	Public Demand	Total	Currency Deposits	& Letters of Credit	Other Liabilities	Shareholders Equity	Liabilities	
316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
464	139	3,915	10,848	1,056	203	26	567	12,702	End of Dec 1955
469 476 466 480 485 459 472 477 476 453 439 444	117 123 125 124 110 118 115 110 110 155 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,655 10,706 10,658 10,816 10,859 10,877 11,162	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,334 1,376 1,369	216 226 229 220 216 217 210 226 223 216 221 210	28 21 21 27 24 23 27 24 23 27 24 23 48 38 38	567 568 569 587 609 619 628 631 647 652 653	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,164 13,164	Jan. – 1956 Feb. Mar. Apr. May. June July Aug. Sept. Oct. Nov. Dec.
438 454 444 442 450	110 103 105 109 106	3,499 3,445 3,496 3,716 3,564	10,479 10,625 10,765 11,004 10,738	1,409 1,506 1,450 1,546 1,667	209 236 232 235 235	41 36 36 38 38	653 656 667 672 677	12,791 13,058 13,150 13,494 13,351	Jan. – 1957 Feb. Mar. Apr. May
	Other Notice 316 325 278 397 464 444 469 476 466 480 485 459 472 477 476 453 439 444 438 454 444 442	Other Notice	Other Notice	Other Notice Other Banks 2 Public Demand Total 316 95 2,993 7,973 325 75 3,373 8,636 278 69 3,368 9,111 397 104 3,597 9,683 464 139 3,915 10,848 444 116 4,180 11,162 466 123 3,483 10,449 466 123 3,483 10,449 466 125 3,316 10,805 485 110 3,554 10,655 459 118 3,817 10,860 472 115 3,773 10,766 476 10 3,812 10,816 453 155 3,846 10,859 439 123 3,821 10,816 453 155 3,846 10,857 438 110 3,499 10,479 454 103 3,445	Other Notice	Other Notice	Other Notice	Other Notice	Other Notice

10													
ıns 9	In Canad	da		-	Total of	Canadian Dollar Items in	Fore Secu	ign Cash I irities & L	tems oans	Customers' Liability Under Acceptances.	All Other	Total	
rain alers	C.S.B. 11, 12	Sub- Total 11	General Loans 11	Total Loans	Foregoing Assets	Transit (Net)	Cash Items 13	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets	
77 57 91 04 61 73	137 146 165 147 163 169	583 734 871 859 910 966	2,588 2,787 3,236 3,237 3,981 4,432	3,172 3,520 4,106 4,096 4,891 5,398	7,699 8,038 8,527 9,137 10,187 10,226	512 752 751 827 1,002 1,330	254 283 280 332 327 356	206 262 244 322 282 375	409 435 540 488 518 720	225 199 155 155 203 210	153 159 159 172 183 211	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of
61 60 56 54 19 12 40 50 58 41 59 61 73	163 144 129 114 97 76 60 45 34 22 4 193 169	910 872 877 836 831 828 763 765 753 759 756 955 966	3,981 4,031 4,087 4,235 4,353 4,461 4,536 4,543 4,570 4,523 4,610 4,577 4,432	4,891 4,903 4,964 5,071 5,184 5,289 5,308 5,323 5,281 5,532 5,398	10,187 10,101 10,107 10,121 10,219 10,313 10,333 10,274 10,325 10,300 10,390 10,443 10,226	736 677 629 936 717 920 836 697 859 843 878 1,330	327 297 301 310 314 296 294 314 334 313 381 314 356	282 291 293 295 314 326 339 380 355 396 371 395 375	518 554 585 607 611 632 641 657 750 711 701 712 720	203 216 226 229 220 216 217 210 226 223 216 221 221	183 191 191 189 191 200 205 203 206 202 201 211	12,702 12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	Jan. – 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
59 55 91 75 70	148 132 115 94 77	895 931 945 958 891	4,410 5 4,427 4,446 4,525 4,608	5,305 5 5,359 5,392 5,482 5,499	10,209 ⁵ 10,266 10,314 10,394 10,383	715 814 907 1,078 911	311 352 330 347 341	370 395 357 385 387	763 5 780 793 843 879	209 236 232 235 235	215 215 217 213 216	12,791 13,058 13,150 13,494 13,351	Jan1957 Feb. Mar. Apr. May

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.
7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.

ABNT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

10. Loans to grain dealers and exporters.
11. "Call & Short loans to Stockbrokers" "Grain Dealers". "Canada Savings Bonds' and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Includes deposits with other banks in foreign currencies, foreign time and the state of the state

CHART

ESTIMATED

Millions of Dollars													Ban
	Bank of	Cdn.	Terroguey	Govt.	Oth	ier Cana	dian Secu	irities	Insured Residential				
	Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	Canada Bonds	Provincial 1, 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & To Stock- Brokers	Short 2 To Others	Prov- incial	Mu icip
Average of Wedneadays 1955—June July Aug. Sept. Oct. Nov. Dec.	803 854 848 852 859 854 879	111 114 80 54 50 53 57	409 391 416 379 363 298 375	3,229 3,268 3,270 3,210 3,127 3,051 2,721	313 312 315 334 336 336 329	204 203 211 211 213 215 217	409 435 437 443 449 473 482	926 950 964 988 997 1,024 1,029	138 152 173 196 221 250 281	83 94 95 95 94 99 106	63 88 52 40 52 55 56	23 17 16 32 38 66 94	130 131 111 120 130 111 121
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873 881 905	55 80 61 17 59 78 77 62 78 76 79	442 542 570 640 759 760 739 790 798 785 771	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,826 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 480 489 504 509 514 516 517 515 510	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	12 14 17 21 21 18 15 14 15 16 14
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	18
Feb.	805	113	813	1,658 7	270 ⁷	179	504	952 7	502	87	48	72	19
Mar.	832	116	816	1,762	259	176	498	932	507	88	58	60	23
Apr.	866†	90	792	1,740	268	173	498	939	505	94	76	26	25
May	879	107	774	1,732	266	171	500	936	508	104	68	24	26
As at 1956—Nov. 7 14 21 28	864 857 881 924	70 69 80 97	790 795 761 738	1,784 1,775 1,762 1,772	291 284 281 265	191 191 192 191	518 515 515 514	1,000 990 987 971	473 478 482 486	98 96 93 91	40 33 35 35	92 99 121 122	14 18 14 14
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
12	911	63	750	1,722	270	187	512	969	493	87	50	128	
19	942	92	737	1,682	268	185	509	962	497	87	57	118	
26	909	75	749	1,665	268	185	507	961	494	89	57	113	
1957—Jan. 2	897	69	753	1,660	265	182	506	953	493	89	59	86	11 11 11 11 21
9	953	68	753	1,639	265	180	505	950	494	90	45	67	
16	898	76	762	1,624	265	178	506	948	498	90	48	59	
23	912	101	762	1,615	266	178	506	950	496	88	42	60	
30	863	86	804	1,608	265	178	507	950	499	86	39	60	
Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	11 2 2 2
13	809	115	814	1,626	264	179	506	950	501	86	- 37	72	
20	798	117	812	1,642	266	178	505	950	503	85	- 55	74	
27 7	804	112	808	1,758 7	285 7	176	497	958 7	506	91	- 62	74	
Mar. 6	814	86	829	1,766	258	176	496	930	506	91	64	71	2 2 2 2
13	837	117	822	1,767	259	175	499	934	506	87	53	64	
20	832	109	813	1,765	259	176	498	932	506	89	57	61	
27	844†	152	802	1,749	259,	176	498	933	508	87	59	42	
Apr. 3	852†	93	819	1,755	268	173	496	938	504	90	84	22	2222
10	864	95	806	1,733	268	173	498	939	504	91	81	24	
17	837†	76	778	1,735	268	173	498	939	506	96	70	29	
24	911	96	766	1,737	268	173	498	939	507	98	67	28	
May 1	845	105	763	1,740	267	171	498	936	507	105	85	29	A CA CA CA CA
8	892	114	757	1,742	266	171	498	935	507	106	70	27	
15	881	109	756	1,727	266	170	499	935	508	103	69	22	
22	886	91	782	1,731	265	170	501	936	509	104	63	23	
29	888	116	811	1,721	264	170	503	937	510	104	55	21	
June 5 12 19	833 903 903	105 109 106	829 789 785	1,727 1,726 1,726	263 263 256	168 168 168	502 501 498	933 932 922	500 500 502	105 106 108	46 61 56	23 24 27	64 64 64

[★] For data on cash reserves, see section 1 of table on page 168. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans as loans. 5. Loans to grain dealers and exporters. 6. Loans to finance the purchase of Canada Savings Bonds at time of issue. 7. Beginning with the vexceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figure.

BANKS LY SERIES

nada											Millions of Dollars
oans ² ir	Canada				Total of Fore-	Estimated Items	0	Canadian De	ollar Depos	its	
Grain ealers 5	C.S.B.	Sub- Total	General Loans	Total Loans	going Assets	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
317 337 351 353 361 369 359	60 48 36 24 12 112 174	676 716 665 665 687 817 909	3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,162 4,286 4,318 4,402 4,504 4,766 4,897	9,778 10,016 10,068 10,083 10,120 10,295 10,237	561 516 491 506 546 558 605	5,529 5,599 5,670 5,727 5,775 5,655 5,603	158 200 182 165 124 443 541	4,374 4,456 4,433 4,421 4,492 4,421 4,351	10,061 10,255 10,285 10,313 10,392 10,520 10,495	Average of Wednesdays June—1955 July Aug. Sept. Oct. Nov. Dec.
361 358 355 331 313 321 340 355 341 347 357 361	153 136 119 103 85 66 - 53 39 26 11 130	868 863 852 834 830 794 753 747 737 740 867 963	4,015 4,069 4,156 4,287 4,537 4,537 4,571 4,563 4,571 4,581 4,512	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,312 5,449 5,475	10,157 10,110 10,158 10,172 10,285 10,371 10,297 10,343 10,351 10,335 10,420 10,361	562 539 511 591 654 622 721 613 669 700 674 718	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 437 488 296 307 312 184 370 341	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338 4,338 4,413 4,299 4,355	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,563 10,644 10,661 10,655	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
361	157	907	4,482	5,389	10,216	683	5,992	242	4,258	10,492	Jan. — 1957
355	138	899	4,463	5,363	10,207	612	6,063	335	4,010	10,408	Feb.
365	121	923	4,447	5,369	10,334	588†	6,102	436	3,955†	10,492†	Mar.
374	105	933	4,512	5,445	10,376	634	6,151	311	4,093†	10,556†	Apr.
373	86	919	4,581	5,500	10,436	684	6,167	328	4,179	10,674	May
354	36	765	4,627	5,392	10,372	666	6,048	293	4,296	10,636	7 Nov.—1956
356	97	819	4,577	5,397	10,360	647	5,995	297	4,284	10,576	14
356	193	938	4,549	5,487	10,440	726	5,969	488	4,289	10,745	21
361	193	947	4,572	5,519	10,506	656	5,955	404	4,326	10,685	28
357	187	967	4,570	5,538	10,409	697	5,984	371	4,334	10,689	5 Dec.
359	181	961	4,509	5,470	10,378	619	5,946	385	4,255	10,586	12
366	175	965	4,483	5,448	10,361	788	5,954	330	4,399	10,682	19
363	169	960	4,485	5,445	10,297	770	5,956	279	4,431	10,665	26
364	165	939	4,472	5,411	10,236	1,030	6,009	164	4,704	10,877	2 Jan. — 1957
361	161	904	4,500	5,404	10,261	553	5,985	233	4,176	10,394	9
363	157	901	4,486	5,387	10,193	698	5,985	262	4,234	10,481	16
360	153	895	4,474	5,369	10,205	550	5,984	295	4,070	10,349	23
359	148	894	4,480	5,374	10,183	582	5,998	257	4,106	10,360	30
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	6 Feb.
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	13
356	136	909	4,474	5,383	10,204	641	6,061	340	4,040	10,441	20
355	132	925	4,413 ⁷	5,338 7	10,284	654	6,071	344	4,096	10,511	27
356	127	930	4,448	5,379	10,310	569	6,102	442	3,918	10,463	6 Mar.
363	123	919	4,422	5,341	10,323	555	6,094	455	3,884	10,434	13
366	119	928	4,436	5,364	10,322	648	6,102	425	4,022	10,550	20
370	115	914	4,479	5,393	10,382†	578†	6,108	419	3,995†	10,523†	27
373	111	933	4,508	5,441	10,402†	654†	6,163	307	4,101†	10,571†	3 Apr.
373	107	929	4,523	5,452	10,393†	542	6,144	320	4,022†	10,486†	10
375	102	932	4,506	5,438	10,309†	661†	6,149	309	4,074†	10,531†	17
375	98	938	4,510	5,448	10,403	682	6,150	309	4,177	10,635	24
375	94	959	4,528	5,487	10,384	879	6,219	309	4,295	10,823	1 May
373	90	935	4,632	5,567	10,514	542	6,178	343	4,076	10,597	8
373	86	912	4,589	5,501	10,417	690	6,152	356	4,157	10,666	15
371†	82	906†	4,558†	4,464	10,399	708	6,152	336	4,200	10,688	22
370	77	885	4,598	5,483	10,466	599	6,132	294	4,169	10,595	29
381	73	893	4,654	5,546	10,472	601	6,179	294	4,151	10,625	5 June
403	69	926	4,635	5,561	10,520	559	6,159	314	4,166	10,639	12
410	65	914	4,617	5,531	10,475	689	6,161	248	4,312	10,721	19

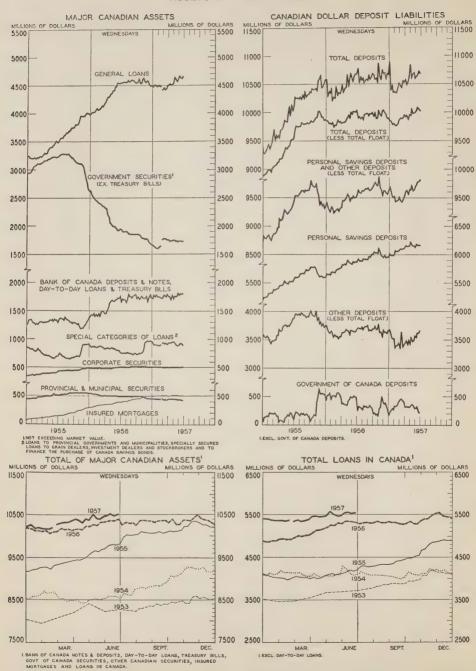
acludes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified distics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks.

† Revised.

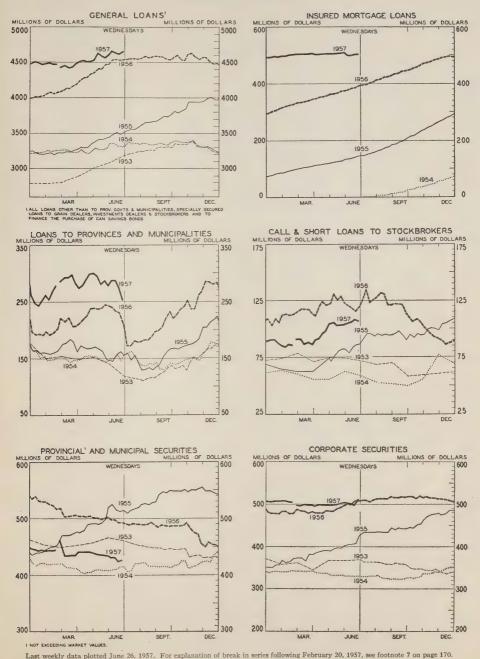
CHARTERED BANKS

ASSETS AND LIABILITIES



CHARTERED BANKS

SELECTED ASSETS



1957-Jan.

Feb.

Mar.

Apr.

May

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Bank of Canada Millions of Dollars TOTAL CURRENCY AND CHARTERED BANK DEPOSITS CURRENCY OUTSIDE BANKS CHARTERED BANK DEPOSITS Excluding Including Personal Other Personal Personal Total Notes Coin Total Savings Savings Savings Deposits Deposits Deposits Deposits As at Dec. 31 1,289 1,377 3.281 7,881 4,658 9,258 22 4,600 1953 94 1,429 4,756 3,129 7,885 4,558 9,314 1954 1.362 96 1.458 5.218 3,462 8,680 4,920 10,137 1,550 9,330 1,449 101 3,697 5,633 5,248 10,881 1956 1,498 108 1,605 6.007 3.580 9.587 5.185 11,192 End of 1,511 11,027 1.413 98 5,630 3,886 5.397 1955-July 9,516 97 3,931 Aug. 1,374 1,471 5,696 9,627 5,402 11,098 Sept. 1,535 1,436 99 5.757 3,853 9,610 5.388 11,145 1,497 3,929 5,426 5,310 Oct. 5,839 1,397 100 9,768 11,265 Nov 1,395 1,495 5,615 3.815 9,430 10,925 Dec. 1,449 101 1.550 5,633 3,697 9,330 5,248 10,881 10,726 10,753 1,358 98 1,457 5,676 3,593 9,269 5,049 1956--- Jan. řeb. 99 1,474 5,721 9,278 5,031 3,501 9,292 10,853 102 1,561 5,791 5,062 Mar. 1,458 Apr. 1,415 1.517 5.919 3,596 9,514 5.113 11,031 May 1,425 5,844 3,600 9,444 5,127 10,972 1,500 104 1.604 5,881 5,923 3,646 9,527 5,250 June 11,131 1,458 103 1,561 3,668 9,591 11,152 5,366 Aug. 106 5,941 3,745 9,686 11,306 1,514 3,656 3,764 11,295 Sept. 106 1,620 6,020 9,676 5,276 1,578 106 Oct. 1,472 6,098 9,862 11,440 Nov. 1,543 108 1,651 5,974 3,607 9,582 5.258 11,233 1,498 11,192 Dec. 108 1,605 6,007 3,580 9,587 5.185

1,549

1,562

1,607

1,564

1,631

104

107

109

1,445

1,457

1.500

1,457

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC

6,039

6,090

6,153

6,211

6.161

3,470

3,329

3,328

3,406

3.382

9,509

9,419

9,481

9,617

9.543

5,019

4,892

4,935

4.970

5.014

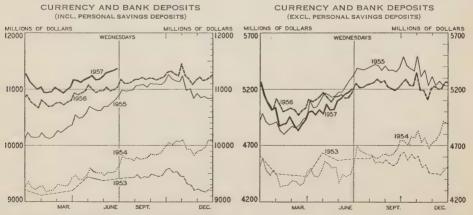
11.058

10,982

11,088

11,181

11,174



1. Less total float. Last weekly data plotted June 26, 1957.

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

JUNE 1957

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

Millions of Dollars, Par Value											
			DIRECT	FUNDED DEB							
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING		
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 750 500	200 - - - -	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234		
End of 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,300 1,430 1,600 1,650 1,690 1,700 1,710 1,730 1,720 1,625 1,575	500 500 500 500 - - - - - -	-	10,903 10,903 10,903 10,903 10,903 10,848 10,448 10,448 10,448 10,448 10,448 10,298	34 32 30 30 28 35 34 30 29 28 26 27	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	15,157 15,270 15,420 15,446 14,948 14,866 14,446 14,425 14,417 14,395 14,692 14,441	860 793 793 793 793 793 793 793 793 793 793	16,017 16,063 16,213 16,229 15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,485		
1957—Jan. Feb. Mar. Apr. May	1,565 1,605 1,625 1,625 1,625	- - - -	- - - -	10,298 10,298 10,298 10,298 10,298	23 21 20 20 19	2,508 2,475 2,436 2,394 2,350	14,394 14,399 14,379 14,337 14,292	793 793 793 793 793	15,187 15,192 15,172 15,130 15,084		

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	_		GOVERNMEN	TT OF CANADA	A ACCOUNTS	GE	NERAL PUB	LIC	
	BANK OF CANADA	Char- tered Banks	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234
End of 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	2,276 2,246 2,290 2,346 2,299 2,374 2,387 2,428 2,453 2,453 2,478 2,426	3,067 3,027 2,978 2,872 2,815 2,797 2,717 2,751 2,732 2,675 2,624 2,534	345 475 695 810 350 341 80 105 105 165 190	884 867 853 838 841 850 862 880 895 909 919 924	400 410 401 413 415 415 414 418 422 421 430 434	6,626 6,633 6,608 6,596 6,694 6,588 6,514 6,400 6,394 6,363 6,250 6,215	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	9,046 9,038 8,995 8,959 9,021 8,881 8,777 8,636 8,604 8,562 8,844 8,756	16,017 16,063 16,213 16,238 15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,485
1957—Jan. Feb. Mar. Apr. May	2,302 2,249 2,288 2,353 2,354	2,535 2,580 2,573 2,509 2,549	182 182 182 182 182 112	917 899 878 858 847	437 442 429 433 530	6,305 6,365 6,386 6,400 6,342	2,508 2,475 2,436 2,394 2,350	8,813 8,840 8,822 8,794 8,693	15,187 15,192 15,172 15,130 15,084

^{1.} Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

^{2.} Foreign pay issues are converted at the rate of £1=\$2.80 U.S.=\$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at June 30, 1957, see table on page 177.

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

GOVERNMENT OF CANADA DIREC

Bank

NEW ISSUES AND RETIREMENTS

Millions of 1	Jouars								
Date of Issue or Retirement	Type of Security	Amount (Par Values) 1, 2 New Retire- Issues ments	Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity

DIRECT MARKET ISSUES (ex. Special Short-term)

					7	1		1		
Mar. 1 June 1 1 July 1 23 Oct. 1 1 Nov. 15 Dec. 1 15	2nd Victory Loan (in part) Loan Loan Srd Victory Loan Loan Loan Loan Loan 4th Victory Loan Loan Loan Refunding Loan	550 300 200 700 400	847 ³ 100 1,111 ³ 200 88 ³ 395 150	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 1/4 3 1/4 3 1/4 3 1/2 2 1 1/2 2 3 1/4 3 1 1/2 3 2 2 2	Mar. 1/54 Dec. 15/56 June 1/76 Nov. 1/56 July 1/54 Nov. 15/54 Oct. 1/57 Oct. 1/79 May 1/57 Nov. 15/54 June 1/58 Dec. 15/54 Dec. 15/54	Mar. 1/52 NC June 1/74 Nov. 1/53 NC NC NC NC NC May 1/54 NC June 1/53 NC	Mar. 1/42 June 1/54 June 1/54 Nov. 1 /42 Mar. 1/53 July 23/54 Oct. 1/54 Oct. 1/54 May 1/43 July 23/54 1938-39 June 15/50 Nov. 1/52	101.00 99.70 99.00 101.00 99.97 99.75 100.00 100.00	2.37 3.31 1.59 2.09 3.25
1955 July 1 1 1	Loan Loan Loan Other Retirements	700	2 3,362 200 400 2 602	£ C C C	2 2 ¼ 2 ¼ 2 ¼	May 1/58 July 1/55 July 1/55	NC NC NC	July 1/55 Mar. 1/53 Nov. 1/53	100.00	2.00
1956 Jan. 15 June 1 July 1 Sept. 15 Sept. 15 Dec. 15 Dec. 15 Dec. 15	Loan Loan Loan Loan Loan th Victory Loan (in part) Loan Loan Loan Other Retirements	250 150 250	48 ³ 55 ³ 400 250 ³ 550 1	US C C C C C	3 1/4 3/4 3/4 3/4 3/4 2/1/4 2/1/4	Jan. 15/61 June 1/66 July 1/56 Mar. 15/98 Jan. 1/59 June 15/57 Dec. 15/57	Jan. 15/56 June 1/56 NC Sept. 15/96 Jan. 1/56 NC NC	Jan. 15/36 June 1/36 Nov. 1/50 Sept. 15/56 Nov. 1/43 Dec. 15/56 June 1/54	100.00 100.00 97.00 98.625 99.125 98.00	3.90 4.03 4.31
1957 June 15	Loan	650	1,304 150 150	С	2 1/4	June 15/57	NC /	Dec. 15/56		

GUARANTEED ISSUES

1954 Feb. 1 1 May 1 Dec. 15	C.N.R. C.N.R. National Harbours Bd. C.N.R. Other Retirements	200 250 450	50 ** 2 52	C C C £	3 ³ ⁄ ₄ 5 ¹ ⁄ ₄ 2 ³ ⁄ ₄	Feb. 1/74 Feb. 1/54 May 1/54 Feb. 1/63	Feb. 1/72 NC NC Feb. 1/61	Feb. 1/54 Feb. 1/24 May 1/24 Dec. 15/54	99.50	3.78 2.89
1955 Mar. 1 June 15	C.N. (West Indies) S.S. C.N.R.		9 49 58	C£US C£US	5 4 ³ ⁄ ₄	Mar. 1/55 June 15/55	NC NC	Mar. 1/30 June 15/30		
1956 Feb. 1	C.N.R.		67	C £ US	4 ½	Feb. 1/56	NC	Feb. 1/31		

[★] Excluding Treasurv Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on pages 178-179 and on Treasury Notes see the table "Classification of Government of Canada Direct and Information of Canada Direct and Canada Direct and

^{\$2.80} U.S.=\$2.80 Cdn.

^{3.} Called prior to maturity.

Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

^{5.} After notice.

Preliminary.

^{**} Less than \$0.5 million.

ND GUARANTEED SECURITIES*

For footnotes, see opposite page.

nada

DETAILS	OF	UNMATURED	OUTSTANDING	ISSUES
DELINE	OI.	OTHER TORRES	OUTSTRUDING	IDDOLLD

	DETAI	LS OF U	NMATU	RED OU	TSTAND	ING ISS	SUES		Millions	of Dollars
Date of Final	Type of Security			int Outsta ir Values)			Currency	Coupon Rate		Date
Maturity		Dec. 31 1953	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	June 30 1957	Payment	%	Date	Issue
				MARKET ial Short						
1954-Mar. 1 July 1 Dec. 15 Dec. 15 1955-July 1 1956-July 1 1956-July 1 1956-July 1 1957-May 1 June 15 Oct. 1 1958-May 1 June 15 1959-Jan. 1 1960-June 1 1961-Jan. 15 1962-Feb. 1 1963-July 1 July 1 1963-July 1 1969-June 1 1969-June 1 1969-June 1 1969-June 1 1969-June 1 1961-June 1 1961-June 1 1961-June 1 1962-Feb. 1 1963-July 1 July 1 July 1 July 1 1 1975-Sept. 1 1975-Sept. 1 1975-Sept. 1 1975-Jan. 15 1976-June 1 1978-Jan. 15 1979-Oct. 1	2nd Victory Loan Loan Refunding Loan Loan Loan Loan Loan Loan Loan Ath Victory Loan Loan Loan Loan Loan Loan Loan Loan	470 100 395 150 200 400 400 847 3 1,111 3 - 300 - 88 3 1,197 1,165 4,316 2 30 150 1,296 55 1,692 350 100 50 - 100 - 55	200 400 400 - 550 - 700 - 300 - 1,197 1,165 2 2 8 1,316 22 28 150 1,296 55 1,692 350 100 50 100 50 50 100 50 50 50 50 50 50 50 50 50 50 50 50 5				C C C C C C C C C C C C C C C C C C C	3 2 2 2 2 4 4 4 4 3 2 4 3 2 4 3 3 4 4 4 4	1.3.52 NC NC NC NC NC NC NC 1.11.53 NC 1.5.54 NC NC NC NC NC NC 1.6.53 1.1.56 1.6.57 15.1.56 1.2.59 1.7.43 1.8.58 1.10.59 1.6.67 30 Days 5 30 Days 5 1.6.74 15.1.75 NC	1.3.42 1.3.53 15.6.50 1.11.52 1.3.53 1.11.50 1.11.42 1.6.54 15.12.56 1.10.54 15.12.56 1.11.53 1.7.55 1938-39 1.11.43 1.5.44 15.13.6 1.11.43 1.5.44 15.13.6 1.11.43 1.5.45 1.11.45 1.5.45 1.5.55
	TOTAL 1	12,066	10,854	10,952	10,298	10,148*				
			GUARA	NTEED IS	SUES		1	1	i	
1954-Feb. 1 1955-Mar. 1 June 15 1956-Feb. 1 1958-July 1 1958-July 20 1959-Jan. 15 1961-May 19 1962-Jan. 1 1963-Feb. 1 1966-Jan. 3 1967-Jan. 2 1969-Sept. 15 1971-Jan. 16 1974-Feb. 1 1975-June 15	C.N.R. C.N.R. C.N.R. C.N.R. C.N.R. Can. Northern Rly. C.N.R. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R. All other	50 9 49 67 64 6 35 2 26 8 - 35 50 70 40 - 6 2 - 5 5 5 5 5 5 5 5 5 5 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8	9 49 67 64 6 35 2 26 8 250 35 50 70 40 200 6 ***				C	55 44 1/2 1/2 1/2 1/2 1/2 3 3 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 2 2 3 3 3 4 3 4	NC 15.1.54 NC NC 12.61 3.1.61 2.1.64 15.9.64 16.1.66 1.2.72 30-60 Days 5	1.2.24 1.3.30 15.6.30 1.2.31 1.7.27 -3.10 15.1.39 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49 16.1.50 1.2.54 15.6.50

MONEY MAR WEEK

Ran

												Bank
	BAI	NK OF CANA	ADA .		Сная	RTERED	BANKS					TREA
	Outstanding Advances to	Held Unde	. Securities er Purchase	Cash Statuto	Ratio ry Basis	Day	-to-Day l	Loans		Distril	oution	9
	Chartered and Savings Banks	& Resale A	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Oth
	Λ	Aillions of Dolla				cent	reaces	mm. of \$	Par V	-	illions of D	ollars.
Wednesdays				8.7	0.4	3	00	60	930	236	368	200
1955—Apr. 27 May 25	_	_	-	8.1	8.4 8.4	1	.98 .94	69	970	196	424	326 350
June 29	-	-	4	8.4	8.3 8.4	1 ½ 1 ½	1.20 1.08	104	1,020 1,050	275 282	375 407	37
July 27 Aug. 31	_	_	8	8.1	8.3	1 1/2	1.53	- 90	1,075	242	419	41
Sept. 28	-	-	- 10	8.4	8.2	1 5	1.80	41	1,095	251	364	48
Oct. 26 Nov. 30	16 4	4 -	12 2	8.4	8.3 8.3	$2\frac{1}{8}$ $2\frac{1}{4}$	2.13 2.25	53 54	1,145	303	317 328	52
Dec. 28	-	-	-	8.2	8.2	2 3	2.38	56	1,205	264	416	52
1956—Jan. 25	-	_	-	8.3	8.4	2 1	2.33	54	1,275	234	480	56
Feb. 29 Mar. 28	_	6	6 3	8.1 7.9	8.2 8.2	$\frac{2\frac{1}{2}}{2\frac{5}{2}}$	2.50 2.58	82 62	1,430 1,575	341 444	564 573	524 555
Apr. 25	10	-	-	8.3	8.2	2 👨	2.68	13	1,640	336	727	57
May 30 June 27	26 5	_	_	8.2	8.2 8.3	2 ¾ 2 ¾	2.73 2.48	63 62	1,690 1,690	394 465	759 795	53'
July 25	12		_	8.1	8.3	2 8 2 5	2.63	81	1,695	467	735	49
Aug. 29		-	-	8.2	8.4	2 1	2.40	32	1,705	494	835	370
Sept. 26	-	-	26	8.2 8.6	8.3 8.3	$\frac{2\frac{3}{4}}{2\frac{3}{4}}$	2.88 2.90	95 85	1,725 1,720	521 560	806 794	398
Oct. 31 Nov. 28	50	_	20	8.5	8.2	$\frac{27}{27}$	3.03	97	1,645	532	741	372
Dec. 26	10	-	-	8.2	8.3	3 1	3.25	75	1,585	519	752	314
1957—Jan. 30	-	-	-	8.2	8.2	3	3.00	86	1,565	418	807	340
Feb. 27 Mar. 27	10	_	12 14	8.4 8.2	8.2 8.2	3 ½ 3 5	3.55 3.70	112 152	1,605 1,625	437 482	811 805	35'
Apr. 24	21		5.	8,4	8.1	3 3	3.71	96	1,625	503	769	35
May 29 June 26	25 24	_	9	8.2 8.4	8.2 8.2	3 % 3 %	3.53 3.83	116 97	1,625 1,625	474 516	814 795	33'
Weekly	24			0,1	0.2	0 4	0.00		1,020	010	100	01
1957—Jan. 2	_	-	-	8.1	8.1	3	3.25	69	1,575	495	756	32
9	30	6	10	8.3 8.2	8.1 8.2	3 ½	3.35 3.40	68 76	1,565	486 486	756	323
16 23	_	_	1 -	8.3	8.2	3 1/4	3.35	101	1,565 1,565	456	765 765	34
30		-	-	8.2	8.2	3	3.00	86	1,565	418	807	34
Feb. 6	-	- 8	4 8	8.3	8.4 8.2	3 1	3.25 3.40	110 115	1,575 1,585	385 393	821 817	36
20	_	20	22	8.1	8.2	3 ½ 3 ¾	3.70	117	1,595	403	815	37
27	-	-	12	8.4	8.2	$3\frac{1}{2}$	3.55	112	1,605	437	811	35
Mar. 6	11	1	10 17	8.1	8.0 8.1	3 34	3.50 3.75	86	1,615 1,625	474 490	832 825	30
20	-		-	8.2	8.1	3 ½	3.65	109	1,625	501	816	30
27	10	-	14	8.2	8.2	3 \$	3.70	152	1,625	482	805	33
Apr. 3	30	- 4	- 49	8.3 8.2	8.1.	3 5 8 3 3 4	3.55 3.73	93 95	1,625 1,625	467 468	822 809	33
17	_	28	28	8.1	8.1	3 3	3.75	76	1,625	490	781	35
24	21		5	8.4	8.1	$3\frac{3}{4}$	3.71	96	1,625	503	769	35
May 1	-	- 6	29	8.2†	8.2† 8.1	3 3/4	3.73 3.80	105 114	1,625 1,625	501 504	766 760	35
15	_	-	4	8.3	8.2	3 5	3.75	109	1,625	516	759	35
22 29	95	-	-	8.1	8.2	3 5 8	3.72	91	1,625	496	785	34
	25	32	32	8.2 7.9	8.2	3 3 8	3.53	116	1,625	474	814	29
June 5	-	-	26	8.3	7.9	$3\frac{7}{8}$ $3\frac{3}{4}$	3.70 3.85	105 109	1,625 1,625	494 505	832 792	32
19	-	6	23	8.3	8.1	$3\frac{7}{8}$	3.83	106	1,625	506	788	33
26	24	_	9	8.4	8.2	3 3/4	3.83	97	1,625	516	795	31
1 Bank Rate the	minimum rata a	t which the Re-	nle of Conodo wi	Il make ton	norows Ioo	na om odvio	noon atond	at 207 fram	O-+ 105	0 4 - 72 1	14 10	E E b

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 wh on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate fo the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 166, 168 and 170. Foreign-pay issues are valued at uniform excha

r statistics

ERIES

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ınada											
BILLS 2			DISTRIE	BUTION OF	GOVT. (In	OF CANADA	A DIRECT	AND GT	d. Securi	TIES 2	
Weekly	Tender	-1		Bank	Char-	Govern-		Genera	l Public		
Average Yield Month 9 Month Bills Bills	Amour 3 Month Bills		Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
Percent	Millions					Value in Mil.	lions of Dolle				
1.25 1.52 1.30 1.61 1.44 1.71 1.43 1.72	40 40 40 40	15 15 15 15	15,453 15,440 15,410 15,519	2,256 2,204 2,298 2,301	3,605 3,690 3,667 3,741	1,218 1,199 1,207 1,247	2,012 1,988 1,961 1,942	50 46 41 40	6,312 6,313 6,236 6,248	8,374 8,347 8,238 8,230	Wednesdays 27 Apr. — 1955 25 May 29 June 27 July
1.70 1.95 1.83 2.10 12.20 - 12.58 - 12.56 -	40 40 60 60 75	15 15 - - -	15,519 15,520 15,582 15,974 15,982	2,314 2,357 2,347 2,422 2,423	3,735 3,611 3,498 3,323 3,108	1,279 1,360 1,434 1,334 1,492	1,921 1,902 1,917 2,461 2,435	37 35 33 31 30	6,233 6,255 6,353 6,403 6,494	8,191 8,192 8,303 8,895 8,959	31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 - 2.56 - 2.64 - 2.89 - 2.72 - 2.52	100 115 115 125 130 130	- - - -	15,989 16,063 16,188 16,229 15,737 15,658	2,303 2,246 2,296 2,329 2,302 2,302 2,392	3,038 3,027 2,957 2,856 2,802 2,795	1,604 1,752 1,935 2,067 1,604 1,606	2,415 2,405 2,387 2,363 2,323 2,293	35 32 30 30 28 35	6,595 6,601 6,583 6,584 6,678 6,538	9,044 9,038 9,000 8,976 9,029 8,865	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June
2.65 - 2.90 - 3.16 - 3.34 - 3.52 - 3.67 -	130 135 135 135 115 115 125	-	15,236 15,214 15,205 15,187 15,494 15,233	2,398 2,422 2,441 2,454 2,451 2,506	2,699 2,762 2,739 2,675 2,610 2,530	1,352 1,403 1,424 1,496 1,540 1,447	2,266 2,237 2,210 2,199 2,582 2,530	35 31 29 28 26 28	6,487 6,360 6,362 6,336 6,285 6,193	8,787 8,627 8,601 8,562 8,893 8,750	25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
3.70 - 3.76 - 3.70 - 3.75 - 3.76 - 3.81 -	125 125 125 125 125 125 125		15,178 15,187 15,169 15,132 15,082† 14,899	2,312 2,254 2,280 2,353 2,352 2,404	2,530 2,570 2,554 2,506 2,535 2,520	1,536 1,520 1,501 1,477 1,494 1,397	2,500 2,470 2,433 2,396 2,348 2,312	23 21 20 20 19† 21	6,278 6,352 6,380 6,380 6,335 6,245	8,800 8,844 8,833 8,796 8,701 8,578	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June
3.65 - 3.71 - 3.72 - 3.72 - 3.70 -	125 125 125 125 125		15,233 15,210 15,196 15,186 15,178	2,410 2,374 2,379 2,350 2,312	2,529 2,508 2,502 2,493 2,530	1,518 1,542 1,543 1,541 1,536	2,540 2,528 2,516 2,506 2,500	27 26 25 24 23	6,209 6,232 6,232 6,273 6,278	8,777 8,786 8,773 8,803 8,800	Weekly 2 Jan. — 1957 9 16 23 30
3.72 - 3.75 - 3.81 - 3.76 -	125 125 125 125 125	- - - -	15,188 15,184 15,186 15,187	2,272 2,261 2,233 2,254	2,544 2,559 2,572 2,570	1,531 1,531 1,530 1,520	2,500 2,487 2,479 2,470	22 22 21 21	6,319 6,324 6,350 6,352	8,841 8,832 8,850 8,844	6 Feb. 13 20 27
3.72 - 3.73 - 3.69 - 3.70 -	125 125 125 125	- - -	15,192 15,187 15,177 15,169	2,253 2,279 2,292 2,280	2,598 2,592 2,581 2,554	1,516 1,510 1,508 1,501	2,466 2,451 2,441 2,433	21 21 21 20	6,339 6,335 6,336 6,380	8,826 8,807 8,797 8,833	6 Mar. 12 20 27
3.69 3.71 - 3.73 - 3.75	125 125 125 125	-	15,165 15,148 15,138 15,132	2,277 2,295 2,344 2,353	2,577 2,542 2,516 2,506	1,490 1,485 1,481 1,477	2,430 2,413 2,402 2,396	20 20 20 20	6,372 6,394 6,376 6,380	8,822 8,827 8,798 8,796	3 Apr. 10 17 24
3,76	125 125 125 125 125 125	, , , ,	15,127 15,115† 15,099 15,091 15,082†	2,352 2,364 2,379 2,362 2,352	2,506 2,501 2,486 2,516 2,535	1,473 1,498 1,497 1,497 1,494	2,392 2,379 2,364 2,357 2,348	20 19 19 19 19	6,385 6,352 6,354 6,341 6,335	8,796 8,751 8,737 8,717† 8,701	1 May 8 15 22 29
3.79 - 3.79 - 3.80 - 3.81 -	125 125 125 125 125	- - -	15,078 15,064 14,916 14,899	2,395 2,401 2,410 2,404	2,558 2,518 2,514 2,520	1,482 1,480 1,398 1,397	2,344 2,331 2,321 2,312	19 18 30 21	6,280 6,315 6,244 6,245	8,643 8,665 8,595 8,579	5 June 12 19 26

as reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% y Treasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason the first securities at particular par

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED ST.

									CAN	NADA, UNI	Bank
	TENDER	RATES ON EASURY BI	3 Month				CAN	NADA			The state of the s
		4	LLS	3% Sept	. 1/61–66	23% June	2 15/67-68	31/2% Jan.	15/75-78	3½% Oc	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1955—June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.40 1.72 2.09 2.12 2.23 2.45 2.69	3.97 3.97 4.07 4.07 4.07 4.07 4.07	Cdn. \$ 102 101 ½ 99 ¾ 99 ¼ 99 ¼ 97 ½ 97 ½	2.65 2.73 3.03 3.08 3.08 3.28 3.31	Cdn. \$ 98 ½ 97 ½ 96 ¾ 96 ¾ 96 ¾ 94 ¾ 94 ¾ 93 ½	2.89 2.95 3.06 3.10 3.16 3.30 3.39	Cdn. \$ 108 107 ½ 105 ¾ 105 ½ 105 ½ 105 ½ 105 ½ 105 ¾	3.20 3.23 3.34 3.36 3.36 3.39 3.48	Cdn. \$ 101 \frac{1}{2} 100 \frac{7}{8} 99 \frac{3}{4} 99 \frac{8}{8} 99 \frac{8}{8} 97 \frac{3}{8} 97 \frac{3}{8}	3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	98 98 97 18 34 4 95 8 38 38 38 38 38 38 38 38 38 38 38 38 3	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 12 95 12 12 92 8 92 8 92 12 90 89 12 88 3 4 8 8 3	3.29 3.25 3.40 3.51 3.51 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	98 38 99 18	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86 3.90
1957—Jan. 30	3.70	3.28	4.54	89 ½ 91 ½ 91 ½ 89 ½ 89 ½ 89 %	4.35	86 34	4.23	95	4.11	87	4.14
Feb. 27	3.76	3.29	4.00		4.07	88 ½	4.02	96 ¼	4.02	89 ½	3.96
Mar. 27	3.70	3.03	4.11		4.13	87 ½	4.15	96 ¼	4.02	90	3.92
Apr. 24	3.75	3.05	3.91		4.36	86	4.35	96 ¼	4.02	89 ½	3.96
May 29	3.76	3.25	3.92		4.46	85	4.49	94 ½	4.15	86 ¾	4.17
June 26	3.81	3.23	3.85		4.62	84 ½	4.56	94	4.19	86 ¾	4.17
1957—Jan. 9	3.71	3.20	4.77	90	4.27	87 ³ / ₄	4.11	95	4.11	87 ³ / ₄	4.08
16	3.72	3.22	4.66	90	4.27	87 ³ / ₄	4.11	95 ½	4.09	87 ¹ / ₂	4.10
23	3.72	3.09	4.55	89 ⁵ / ₈	4.33	87 ¹ / ₄	4.16	94 ¾	4.13	86 ³ / ₄	4.16
30	3.70	3.28	4.54	89 ¹ / ₂	4.35	86 ³ / ₄	4.23	95	4.11	87	4.14
Feb. 6	3.72	3.13	4.23	89 ½	4.39	86 \frac{3}{4}	4.23	94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.13	86 34	4.16
13	3.75	3.06	4.28	91 ½	4.06	88	4.08		4.09	88 14	4.05
20	3.81	3.18	4.15	90 ¾	4.19	88 \frac{1}{4}	4.05		4.08	88 34	4.01
27	3.76	3.29	4.00	91 ½	4.07	88 \frac{1}{2}	4.02		4.02	89 12	3.96
Mar. 6	3.72	3.25	4.02	91 ½	4.12	88	4.09	95 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.05	89 ¾	3.94
13	3.73	3.24	4.12	91 ½	4.07	88 \frac{1}{4}	4.06		4.04	90	3.92
20	3.69	3.04	4.13	91 ½	4.13	87 \frac{1}{2}	4.15		4.02	90	3.92
27	3.70	3.03	4.11	91 ¼	4.13	87 \frac{1}{2}	4.15		4.02	90	3.92
Apr. 3	3.69	3.05	4.15	91	4.16	87 ½	4.19	96 ½	4.02	90	3.92
10	3.71	3.15	4.04	90 ³ / ₄	4.20	87	4.22	96 ½	4.00	89 ³ / ₄	3.94
17	3.73	3.19	3.94	90 ³ / ₈	4.26	86 ½	4.28	96 ¾	4.01	89 ³ / ₄	3.94
24	3.75	3.05	3.91	89 ⁵ / ₈	4.36	86	4.35	96 ¼	4.02	89 ¹ / ₂	3.96
May 1	3.76	3.04	3.74	89 3/8	4.40	85 ½	4.45	96	4.04	89	4.00
8	3.78	2.91	3.81	89 3/8	4.40	85 ½	4.45	95 ½	4.07	88	4.07
15	3.78	2.89	3.83	89 1/4	4.42	85 ½	4.45	95	4.11	87	4.15
22	3.76	3.12	3.91	89	4.46	84 ¾	4.51	94 ¾	4.13	86 ³ / ₄	4.17
29	3.76	3.25	3.92	89	4.46	85	4.49	94 ½	4.15	86 ³ / ₄	4.17
June 5	3.79	3.37	3.91	89	4.46	85	4.49	94 $\frac{7}{8}$	4.12	86 ⁷ / ₈	4.16
12	3.79	3.26	3.86	88 ⁷ / ₈	4.48	85	4.49	95 $\frac{1}{8}$	4.10	86 ⁷ / ₈	4.16
19	3.80	3.40	3.86	88 ¹ / ₂	4.55	84 ³ / ₄	4.53	94 $\frac{1}{2}$	4.15	86 ³ / ₄	4.17
26	3.81	3.23	3.85	88	4.62	84 ¹ / ₂	4.56	94	4.19	86 ³ / ₄	4.17

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS 2

SUES 3

UNITED KINGDOM

ınada										
		United	States				United	Kingdom		
½% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 96 \frac{7}{32} 95 \frac{7}{52} 95 \frac{7}{16} 96 \frac{7}{8} 96 \frac{3}{8} 96 \frac{3}{8} 95 \frac{3}{4}	2.84 2.93 2.92 2.86 2.78 2.83 2.89	U.S. \$ 95 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.81 2.94 2.90 2.85 2.81 2.89 2.89	U.S. \$ 106 104 \(\frac{7}{8} \) 104 \(\frac{1}{4} \) 105 \(\frac{1}{4} \) 105 \(\frac{1}{4} \) 105 \(\frac{1}{3} \) 105 \(\frac{1}{3} \)	2.89 2.96 2.99 2.96 2.90 2.93 2.94	£ 85 \\ 83 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.40 4.65 5.14 4.85 4.60 4.74 4.85	£ 82 \frac{1}{32} 80 \frac{5}{52} 76 \frac{1}{2} 78 80 \frac{2}{32} 79 78 \frac{2}{3}	4.30 4.51 4.85 4.71 4.48 4.64 4.69	Wednesdays 29 June—1955 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 1 96 1 96 1 96 1 96 1 96 1 96 1 96 1	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34	105 \(\frac{3}{4}\) 105 \(\frac{15}{16}\) 104 \(\frac{1}{32}\) 102 \(\frac{1}{6}\) 104 \(\frac{1}{4}\) 102 \(\frac{1}{16}\) 100 \(\frac{1}{32}\) 100 \(\frac{1}{6}\) 99 \(\frac{3}{16}\) 98 \(\frac{1}{4}\) 97 \(\frac{1}{2}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \$\frac{1}{3}\$ 80 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 80 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 79 77 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 77 \$\frac{1}{3}\$ 78 \$\frac{1}{3}\$ 78 \$\frac{1}{3}\$	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 \$ 75 75 \$ 75 75 \$ 75 76 \$ 76 76 \$ 76 76 \$ 76 77 78 78 78 79 79 70 71 70 71 71 72 72 73 73 73 73 74 75 75 76 76 77 76 77 76 77 77 78 78 78 78 78 78 78 78 78 78 78	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 92 \frac{9}{16} \\ 91 \frac{13}{32} \\ 92 \frac{9}{16} \\ 91 \frac{1}{16} \\ 89 \frac{1}{2} \\ 87 \frac{1}{4} \end{array}$	3.26 3.34 3.27 3.44 3.62 3.89	$\begin{array}{c} 91 \ \frac{9}{16} \\ 90 \ \frac{9}{16} \\ 91 \ \frac{1}{2} \\ 89 \ \frac{7}{8} \\ 88 \ \frac{7}{16} \\ 86 \ \frac{3}{8} \end{array}$	3.18 3.27 3.19 3.33 3.47 3.66	99 ¼ 99 ½ 99 ½ 97 ₹ 96 ½ 96 ½ 96 ½ 97 ₹	3.29 3.29 3.30 3.41 3.48 3.61	83 82 ⁵ / ₈ 81 ¹⁹ / ₃₂ 81 ¹ / ₄ 79 ⁵ / ₁₆ 78 ¹ / ₃₂	4.86 4.91 5.05 5.11 5.38 5.45	$ \begin{array}{c c} 77 & \frac{8}{8} \\ 76 & \frac{31}{32} \\ 75 & \frac{17}{32} \\ 75 & \\ 72 & \frac{25}{32} \\ 70 & \frac{9}{16} \end{array} $	4.84 4.91 5.06 5.12 5.36 5.60	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June
89 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.55 3.38 3.28 3.26	88 \frac{3}{8} 90 \frac{1}{4} 91 \frac{5}{8} 91 \frac{9}{16}	3.46 3.29 3.17 3.18	96 ⁹ / ₁₆ 97 ¹³ / ₁₆ 99 ¹ / ₈ 99 ¹ / ₄	3.45 3.38 3.30 3.29	79 ²⁵ / ₃₂ 80 ³ / ₄ 82 ³ / ₁₆ 83	5.25 5.14 4.96 4.86	74 16 75 \$ 76 5 76 5 77 \$	5.13 5.03 4.90 4.84	Weekly 9 Jan. — 1957 16 23 30
93 ½ 93 ½ 93 ½ 92 ½ 16 91 ½ 16	3.20 3.15 3.28 3.34	$\begin{array}{c} 92 \frac{1}{16} \\ 92 \frac{7}{16} \\ 91 \frac{3}{16} \\ 90 \frac{9}{16} \end{array}$	3.15 3.11 3.21 3.27	$ \begin{array}{c} 100 \frac{7}{16} \\ 99 \frac{7}{8} \\ 99 \frac{7}{16} \\ 99 \frac{8}{16} \end{array} $	3.22 3.26 3.28 3.29	83 ⁵ / ₁₆ 83 ¹ / ₂ 82 ¹³ / ₁₆ 82 ⁵ / ₈	4.83 4.81 4.89 4.91	$77 \frac{5}{16} \\ 77 \frac{5}{32} \\ 76 \frac{21}{32} \\ 76 \frac{31}{32}$	4.87 4.89 4.94 4.91	6 Feb. 13 20 27
$\begin{array}{c} 91 \ \frac{5}{16} \\ 91 \ \frac{13}{16} \\ 92 \ \frac{3}{8} \\ 92 \ \frac{9}{16} \end{array}$	3.40 3.35 3.29 3.27	$\begin{array}{c} 90 \frac{5}{16} \\ 90 \frac{7}{8} \\ 91 \frac{3}{16} \\ 91 \frac{1}{2} \end{array}$	3.29 3.24 3.22 3.19	99 ½ 99 ½ 99 ½ 99 ½	3.27 3.27 3.28 3.30	$ 82 \frac{7}{32} \\ 82 \frac{21}{32} \\ 81 \frac{11}{32} \\ 81 \frac{19}{32} $	4.96 4.92 5.09 5.05	$ 76 \frac{31}{32} 76 \frac{27}{32} 75 \frac{3}{32} 75 \frac{17}{32} $	4.91 4.93 5.10 5.06	6 Mar. 13 20 27
92 16 92 1 8 91 <u>1</u> 8 91 <u>1</u> 6	3.29 3.32 3.43 3.44	91 3 91 89 7 89 7 89 7	3.20 3.24 3.33 3.33	$\begin{array}{c} 98\frac{13}{16} \\ 98\frac{11}{16} \\ 98\frac{1}{8} \\ 97\frac{5}{16} \end{array}$	3.32 3.33 3.36 3.41	81 ½7 81 ½ 80 ½ 80 ½ 81 ¼	5.07 5.10 5.19 5.11	75 \frac{5}{8} 75 \frac{1}{2} 74 \frac{3}{8} 75	5.06 5.07 5.18 5.12	3 Apr. 10 17 24
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.44 3.46 3.51 3.50 3.62	89 \frac{13}{16} 89 \frac{7}{8} 89 \frac{1}{4} 89 \frac{1}{2} 88 \frac{7}{16}	3.34 3.34 3.39 3.37 3.47	$\begin{array}{c} 96 \ \frac{5}{8} \\ 97 \\ 96 \ \frac{15}{16} \\ 96 \ \frac{15}{8} \\ 96 \ \frac{1}{8} \end{array}$	3.45 3.42 3.43 3.43 3.48	$\begin{array}{c} 81 \ \frac{3}{4} \\ 82 \ \frac{7}{16} \\ 80 \ \frac{7}{8} \\ 79 \ \frac{15}{16} \\ 79 \ \frac{5}{16} \end{array}$	5.06 4.97 5.17 5.29 5.38	$75 \frac{5}{16}$ $75 \frac{5}{16}$ $73 \frac{21}{32}$ $72 \frac{19}{32}$ $72 \frac{25}{32}$	5.09 5.09 5.26 5.38 5.36	1 May 8 15 22 29
89 ½ 88 ½ 87 ½ 87 ½	3.67 3.70 3.91 3.89	88 ½ 88 86 ½ 86 ½ 86 38	3.49 3.51 3.67 3.66	96 95 ½ 93 ½ 93 ½ 93 %	3.49 3.52 3.63 3.61	78 \frac{19}{32} 77 \frac{29}{32} 78 \frac{11}{32} 78 \frac{1}{32}	5.48 5.57 5.52 5.45	71 $\frac{11}{32}$ 70 $\frac{29}{32}$ 71 $\frac{11}{32}$ 70 $\frac{9}{16}$ on and £1,073	5.52 5.56 5.52 5.60	5 June 12 19 26

^{3.} On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$735 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively,
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

BMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

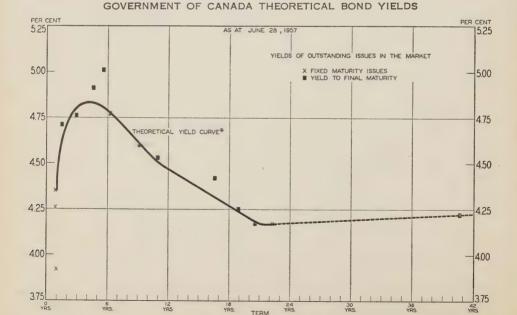
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

Percent per Annu	ım			unk of Canada	1		I	
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Mar. 15 Apr. 3 30 May 15 31 June 15 29 July 13 Aug. 15 31 Sept. 15 29 Oct. 15 31 Nov. 15 30 Dec. 14	2.82 2.82 3.17 3.40 3.34 2.98 2.70 2.97 3.20 3.69 3.57 3.87 3.80 4.03 4.11 4.32 4.32 4.41	3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.93 3.94 3.95 3.97 4.12 4.24 4.46 4.48 4.56	3.16 3.22 3.49 3.64 3.61 3.56 3.49 3.33 3.43 3.56 3.97 4.01 4.03 4.17 4.35 4.50 4.60	3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.46 3.56 3.68 3.95 4.05 4.05 4.19 4.41 4.51 4.60	3.28 3.35 3.49 3.58 3.54 3.51 3.43 3.39 3.48 3.58 3.78 3.78 3.79 3.87 3.87 4.02 4.13 4.08	3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.38 3.46 3.59 3.76 3.77 3.78 3.88 3.85 3.90 3.93 3.93	3.34 3.40 3.51 3.61 3.58 3.52 3.41 3.39 3.45 3.60 3.75 3.76 3.78 3.88 3.84 3.87 3.90 3.93 3.93 4.00	3.38 3.43 3.52 3.62 3.60 3.53 3.41 3.40 3.44 3.61 3.74 3.76 3.78 3.88 3.84 3.85 3.92 3.92
1957—Jan. 15 31 Feb. 15 28 Mar. 15 29 Apr. 15 30 May 15 31 June 15 28	4.62 4.74 4.43 4.08 4.07 4.18 4.14 4.18 4.25 4.33 4.30 4.35	4.84 4.80 4.49 4.26 4.21 4.29 4.34 4.49 4.58 4.68 4.65 4.72	4.84 4.81 4.52 4.38 4.29 4.37 4.43 4.58 4.64 4.74 4.73 4.81	4.67 4.79 4.54 4.45 4.35 4.41 4.49 4.61 4.69 4.77 4.82	4.23 4.28 4.05 4.03 4.05 4.13 4.20 4.35 4.40 4.46 4.47 4.56	4.13 4.18 4.03 4.00 4.01 4.06 4.10 4.16 4.27 4.31 4.30 4.37	4.10 4.16 4.02 3.98 3.97 3.99 4.00 4.01 4.15 4.17 4.16 4.20	4.08 4.13 4.01 3.97 3.95 3.95 3.94 3.96 4.11 4.14 4.14

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

					\mathcal{M}	Tillions	of Dolla	rs							
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	5 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-30.0 -10.4 -9.1 -1.3	-53.3 -1.2 -75.7 -25.1	-1.1 -15.1 -24.7	-11.4 -8.4 -21.5	-0.6 1.3 -7.6	-10.4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	18.3 -0.6 12.0 -9.5	29.9 7.9 17.6 10.0	-2.5 -1.0 -5.4	2.9 2.4 5.9	-6.4 -7.9 -3.6	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	1.1 1.0 1.9 -1.7	8.2 5.2 10.9 7.0	0.9 2.4 9.7	3.1 -0.7 3.1	1.2 3.2 0.7	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	54.8 23.7 102.8 53.3	7.9 8.6 6.9	6.1 -1.1 -1.7	0.2 -4.2 8.1	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-0.4 0.5 0.1 0.7	-0.3 -0.2 0.2 0.1	-2.2 1.2 0.8 2.2	-0.1 -1.5 1.3	-0.6 -1.5 0.7	-0.7 -0.6 -1.0	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	24.8 33.7 34.5 33.8	109.3 146.0 152.8 146.7	29.4 38.3 46.6	32.6 45.5 45.7	34.4 44.0 50.7	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	2.0 1.9 6.5 8.1	6.8 13.3 11.8 13.8	3.4 1.9 0.9	3.0 2.6 1.1	1.7 3.7 1.2	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	1.2 0.8 2.0 2.0	5.5 4.1 5.9 9.5	1.3 0.9 2.2	1.0 0.7 1.5	0.9 0.5 1.6	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total 5	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	34.7 33.4 26.9 49.5	20.7 49.2 50.3 34.5	159.0 200.2 226.9 217.4	39.2 34.5 37.5	36.7 39.5 34.8	30.7 40.0 50.1	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	11.7 14.1 17.2 15.8	55.4 64.2 73.0 73.7	10.8 13.6 15.3	12.1 13.0 17.2	11.5 13.5 15.0	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	1.5 8.9 24.8 16.6	2.4 1.6 2.0	3.2 4.8 3.0	2.3 1.4 9.2	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Funds From Canadian Insurance Operations*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	25.0 21.8 21.0 30.3	6.9 31.1 27.3 18.9	102.1 127.1 129.1 127.1	26.0 19.3 20.2	21.4 21.7 14.6	16.9 25.1 25.9	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

^{1.} Data are based on eash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes guaranteed bonds.

3. Includes agle agreements.

4. Includes gross mortgage loans.

4. Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

4. Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

INSTALMENT FINANCE COMPANIES

Millions of Dollars

Dominion Bush

				Consu	mers' G	oods					
	Paper	R PURCHA	SED	Estimati	ED REPAY	MENTS 1		ES OUTSTA		Papi	ER PURCH
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Comm. Vehicles	Other
Calendar Years 1951 1952 1953 1954 1955 1956 Ouarterly	255 477 574 507 604 746	45 114 145 124 156 179	300 591 719 631 759 925	262 339 462 524 519 611	55 64 114 131 132 157	317 403 576 655 652 768	161 299 411 394 478 614	24 - 74 - 105 - 98 - 121 - 143	185 873 516 492 599 756	128 162 153 111 123 165	40 66 76 63 95 159
1953—I II III IV	122 188 149 115	39 42 34 30	161 230 183 145	89 104 126 143	21 28 31 34	110 132 157 177	332 416 439 411	92 106 109 105	424 522 548 516	31 50 38 34	16 27 18 15
1954—I II III IV	104 166 142 95	25 28 31 40	129 194 173 135	123 136 135 130	30 32 33 36	153 168 168 166	392 422 429 394	100 96 94 98	492 518 523 492	25 34 28 24	11 20 17 15
1955—I II III IV Monthly	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 24
1956—Jan. Feb. Mar.	127	39	53 47 66 166	135	34	55 55 59 169	470 ,	127	597 588 596	27	22
Apr. May June II	246	45	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	51	49
July Aug. Sept. III	221	46	99 94 74 267	156	40	68 67 61 196	637	137	734 671 775	47	51
Oct. Nov. Dec. IV	152	49	$ \begin{array}{r} 80 \\ 67 \\ 54 \\ \hline 201 \end{array} $	176	43	73 69 77 219	614	143	781 779 756	40	37
957—Jan. Feb. Mar. I	145	32	54 54 69 177	157	40	67 61 69 197	601	135	743 736 736	33	24
Apr. May			87 98			67† 72			757† 782		

		WHOLESALE		TOTAL RE	TAIL AND W	HOLESALE		RETAIL PAP	AYMENT TE PER PURCHA onths)	
	PAPER	ESTIMATED	BALANCES	Paper	ESTIMATED	0		ers' Goods		CIAL AND
	PURCHASED	REPAY- MENTS 1	OUT- STANDING (end of period)	Purchased	MENTS	OUT- STANDING (end of period)	Passenger Cars	Other	Comm. Vehicles	Other
Calendar Years 1956 Ouarterly	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
1956—I	257	*	198	471	*	988	20.0	18.4	19.9	19.6
II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5
III	241	323	144	606	587	1,184	20.6	18.5	20.3	19.3
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0
1957—I	348	268	261	581	531	1,267	19.6	18.0	19.2	19.5

^{1.} Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes coellations and any other adjustments to the two reported series.

2. New and used vehicles. *Not available. † Revised.

ETAIL AND WHOLESALE FINANCING

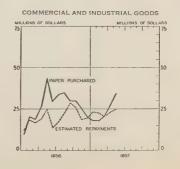
of Statistics

Millions of Dollars

					TI .		IVI 11	mons of Douars
HAL AND INDU	JSTRIAL GOO	DDS			To	OTAL RET.	AIL	
TIMATED REPAY	MENTS 1		ICES OUTST	ANDING	Paper	Esti-	Balances	
	Total	Comm. Vehicles	Other	Total	Purchased	Repay- ments	Out- standing (end of period)	
52 62 64 70	131 189 212 194 190 236	95 120 123 104 106 138	33 47 61 60 85 141	128 167 184 164 192 279	467 819 948 805 977 1,248	447 592 787 850 842 1,004	313 540 701 656 791 1,035	Calendar Years 1951 1952 1953 1954 1955 1956
15	52 53 53 54	112 124 126 123	50 62 63 61	162 186 189 184	208 307 239 194	162 185 210 230	586 708 737 701	Quarterly I1953 II III IV
15 15 16 18	49 46 48 51	114 117 113 104	57 62 63 60	171 179 176 164	165 248 218 174	203 214 216 217	663 697 699 656	I—1954 II III IV
17 13 19 21	50 43 48 50	91 96 105 106	58 72 80 85	149 169 185 192	168 292 290 227	184 208 222 228	640 724 792 791	I—1955 II III IV
21	12 18 17 47	107	. 86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Monthly Jan. — 1956 Feb. Mar. I
24	19 25 14 58	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
31	23 23 20 66	135	134	274 269 270	72 72 90 234	90 84 90 263	1,017 1,006 1,006	Jan. — 1957 Feb. Mar.
	23 25			274 284	115† 132	91† 97	1,031† 1,066	Apr. May
	m. Other 32 52 62 64 70 104 13 15 15 16 18 17 17 18 19 21 21 24 24 33 25 25 25 25 26 26 26 26	m. des Other Total m. des Other Total 7	m. Other Total Comm. Vehicles 2	TIMATED REPAYMENTS BALANCES OUTST (end of perior comm. Comm. Vehicles Other Comm. Vehicles Other 2	TIMATED REPAYMENTS BALANCES OUTSTANDING (end of period)	TIMATED REPAYMENTS	BALANCES OUTSTANDING Comm. Vehicles Other Total Vehicles Vehicles Other Total Vehicles Vehicles Other Total Vehicles Vehicles Other Total Vehicles V	CALL AND INDUSTRIAL GOODS

RETAIL FINANCING





FOREIGN EXCHANGE RATES1

Canadian conts has unit

Bank of Canada

		U.S. DOLLA	R	1							
					£ STERLING						
Business	Spot F	ates	Average N	oon Rates 2		Spot Rates		Average N	oon Rates ²		
Days	High Lov	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2		
1951 1952 1953 1954 1955 1956 1956—Apr. May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar. Apr. May	99 \$\frac{35}{2}\$ 96 98 \$\frac{3}{4}\$ 96 100 \$\frac{1}{16}\$ 96 99 \$\frac{31}{2}\$ 95 99 \$\frac{3}{5}\$ 98 99 \$\frac{1}{5}\$ 98 99 \$\frac{1}{5}\$ 97 98 \$\frac{1}{6}\$ 97 98 \$\frac{1}{6}\$ 95 96 \$\frac{3}{5}\$ 95 96 \$\frac{1}{3}\$ 95 95 \$\frac{1}{3}\$ 95	97 18 2 99 97 18 2 99 99 18 2 18 2 18 2 18 2 18 2 18	105.28 97.89 98.34 97.32 98.63 98.41 99.68 99.18 98.53 98.18 98.12 97.77 97.32 96.44 96.05 96.07 95.83 95.61 95.97 95.56 95.32	104.92 98.09 98.66 97.65 98.62 98.64 99.75 98.45 98.38 98.10 97.69 96.81 96.66 96.57 96.24 96.06 96.21 95.84 95.66	300 ½ 281 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 270 ⅓ 277 ⅙ 277 ⅙ 277 ⅙ 277 ¼ 278 ¼ 271 ¼ 270 ¼ 268 ⅙ 268 ⅓ 266 ⅓	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 269 \$268 \$\frac{3}{4}\$ 266 \$\frac{1}{6}\$ 67 \$\frac{1}{16}\$ 266 \$\frac{1}{6}\$ 266 \$\frac{3}{6}\$ 266 \$\f	281 \$\frac{3}{6}\$ 272 \$\frac{1}{6}\$ 273 \$\frac{3}{6}\$ 280 \$\frac{3}{3}\$ 267 \$\frac{7}{6}\$ 277 \$\frac{3}{6}\$ 277 \$\frac{3}{6}\$ 274 \$\frac{3}{6}\$ 274 \$\frac{3}{6}\$ 276 \$\frac{7}{6}\$ 277 \$\frac{3}{6}\$ 277 \$\frac{7}{6}\$ 267 \$\frac{7}{6}\$ 266 \$\frac{2}{6}\$ 267 \$\frac{2}{6}\$ 267 \$\frac{2}{6}\$ 268 \$\frac{2}{6}\$ 268 \$\frac{2}{6}\$ 269 \$\frac{2}{6}\$ 269 \$\frac{2}{6}\$ 269 \$\frac{2}{6}\$ 269 \$\frac{2}{6}\$ 269 \$\frac{2}{6}\$ 260 \$2	294.68 273.40 276.66 273.39 275.35 275.16 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54 268.63 267.71 266.76 266.76	294.71 272.26 277.02 274.19 274.23 274.13 278.31 277.27 275.25 273.51 272.39 271.43 270.54 266.62 268.65 268.65 268.65 267.56 266.69 266.69 266.69		
1952 1953 1954 1955 1956 1956—Apr. May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar. Apr. May	101 \$ 95 96 96 98 \$ 96 100 \$ 16 99 \$ 32 95 95 95 96 \$ 97 97 \$ 97 98 \$ 16 97 \$ 95 96 \$ 16 95 \$	97 18 28 29 29 29 29 29 29 29 29 29 29 29 29 29	97.89 98.84 97.32 98.63 98.41 99.68 99.18 98.12 97.77 97.32 96.44 96.05 96.07 95.83 95.61 95.97 95.56	98.09 98.66 97.65 98.62 98.64 99.75 99.30 98.75 98.45 98.38 98.10 97.69 96.81 96.66 96.57 96.24 96.06 96.21 95.84	281 \$\frac{1}{4}\$ 280 \$\frac{1}{16}\$ 280 \$\frac{1}{16}\$ 280 \$\frac{1}{16}\$ 280 \$\frac{1}{16}\$ 279 \$\frac{1}{2}\$ 277 \$\frac{1}{8}\$ 277 \$\frac{1}{8}\$ 277 \$\frac{1}{8}\$ 271 \$\frac{1}{8}\$ 271 \$\frac{1}{8}\$ 271 \$\frac{1}{8}\$ 270 \$\frac{1}{8}\$ 268 \$\frac{1}{8}\$ 267 \$\frac{1}{8}\$ 268 \$\frac{1}{8}\$ 269 \$\frac{1}{8}\$ 260 \$\fr	266 \$\frac{3}{4}\$ 272 \$\frac{3}{8}\$ 269 \$\frac{2}{16}\$ 268 \$\frac{3}{4}\$ 277 \$\frac{3}{16}\$ 277 \$\frac{1}{3}\$ 271 \$\frac{1}{16}\$ 266 \$\frac{3}{16}\$ 267 \$\frac{1}{16}\$ 267 \$\frac{1}{16}\$ 266 \$\frac{1}{2}\$ 266 \$\	272 \$\frac{9}{6}\$ 273 \$\frac{8}{8}\$ 269 \$280 \$\frac{3}{4}\$ 267 \$\frac{7}{16}\$ 279 \$\frac{7}{2}\$ 277 \$\frac{1}{3}\$\frac{1}{3}\$ 272 \$\frac{2}{3}\$\frac{1}{2}\$ 271 \$\frac{1}{3}\$\frac{1}{2}\$ 271 \$\frac{1}{3}\$\frac{1}{2}\$ 271 \$\frac{1}{3}\$\frac{1}{2}\$ 277 \$\frac{1}{3}\$\frac{1}{2}\$ 276 \$\frac{7}{16}\$ 268 \$\frac{1}{4}\$\frac{1}{2}\$ 266 \$\frac{3}{3}\$\frac{1}{2}\$ 267 \$\frac{1}{3}\$\frac{1}{2}\$ 267 \$\frac{1}{3}\$\frac{1}{2}\$ 268 \$\frac{1}{2}\$ 269 \$\frac{1}{2}\$ 269 \$\frac{1}{2}\$ 260 \$\frac{1}{2}\$ 270 \$\fra		273.40 276.66 273.39 275.35 275.16 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54 268.63 268.21 267.10 267.71 266.76		

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used. 2. The 90-day forward rates are the averages of approximate rates at noon.

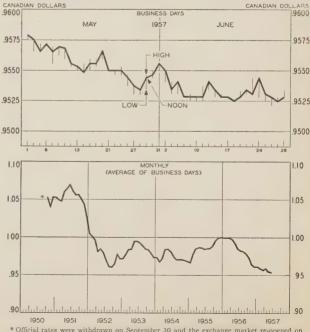
NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

OFFICIAL HOLDINGS OF COLD AND HE DOLLAPS!

GOLD A	AND U.S	. DOLL	ARS
\$ mm. U.S.		Dept	. of Finance
End of Period	GOLD	U.S. Dollars	TOTAL .
1951 1952 1953 1954 1955 1956	841.7 885.0 986.1 1,072.7 1,133.9 1,103.3	936.9 975.2 832.4 869.9 766.9 832.9	1,778.6 1,860.2 1,818.5 1,942.6 1,900.8 1,936.2
1955—Dec.	1,133.9	766.9	1,900.8
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,129.5 1,122.2 1,120.1 1,106.1 1,100.4 1,100.6 1,104.8 1,105.9 1,105.5 1,109.8 1,114.2 1,103.3	749.4 755.5 751.3 759.0 785.0 798.9 788.5 777.8 798.0 803.2 818.4 832.9	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,893.3 1,883.7 1,903.5 1,913.0 1,932.6 1,936.2
1957—Jan. Feb. Mar. Apr. May June	1,105.9 1,101.5 1,101.2 1,105.7 1,109.0 1,102.8	824.7 818.2 822.4 796.1 823.6 839.0	1,930.6 1,919.7 1,923.6 1,901.8 1,932.6 1,941.8

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

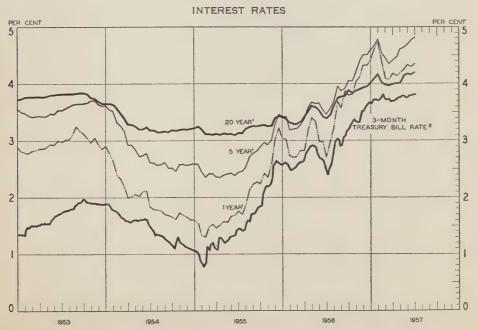


^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS

Millions of Dollars

Munons of Donars						
	Charma	I	NSTALMENT CREDI	T	Cash	Total of
	Charge Accounts	Retail Dealers 1, 3	Finance & Loan Companies	Total	Personal Loans	Selected Items
1952 — Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	497†	801†	675	1,777†
June 30	317	314	561†	875†	743	1,935†
Sept. 30	330	334	613†	947†	779	2,056†
Dec. 31	374	377	605†	982†	830	2,186†
1956 — Mar. 31	332	360	604†	964†	852†	2,148†
June 30	339	367	713†	1,080†	896†	2,315†
Sept. 30	349	377	785†	1,162†	901†	2,412†
Dec. 31	389	409	769	1,178	910	2,477
1957 — Mar. 31*	341	388	751	1,139	886	2,366



- 1. Theoretical government bond yields, middle and end of month,
- 2. Average rate at weekly tender. Last date plotted July 4.

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers charge accounts and installment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and installment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to

are the charge accounts and instalment create to terrain the books of retail dealers.

Consumers' charge accounts receivables outstanding on the books of retail dealers.

Consumers' instalment receivables outstanding on the books of retail dealers.

Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sees finance and acceptance companies as reported in the 'D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

Preliminary.

Revised.

STOCK MARKET STATISTICS

Toronto Montreal and Canadian Stock Exchanges: Dominion Bureau of Statistics

		1 oronio, 1	aonireai ana	Canadian Si	ock Exenun	ges; Dominion	Dureau of L	nurismos		
	Brokers'	MAI TRANSA	CTIONS 1		Inde	X Numbers (OF COMMON 935-39 = 100)	STOCK PRICE	ES 2	
	1 (Millions of	Volume (Millions of	Value (Millions of	Investors'		Industrials		Total Utilities	Golds	Base Metals
	Dollars)	Shares)	Dollars)	1 Otal	Total	Pulp & Paper	Oils	- Ctilities		
1955—Apr. May June July Aug. Sept.	79.8 90.0 97.0 108.3 102.9 98.8	219.8 124.4 195.8 148.0 138.8 144.3	336.6 324.1 436.0 355.0 340.4 333.6	216.5 222.1 237.1 246.5 245.3 255.9	222.0 227.8 244.4 252.8 252.3 265.9	911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2	157.5 154.0 163.6 169.2 164.7 174.1	185.6 191.7 202.9 208.9 207.0 211.2	71.1 72.8 75.9 75.0 76.3 75.3	199.8 209.0 226.0 241.8 250.0 252.0
Oct. Nov. Dec.	102.2 107.6 120.3	104.8 94.0 101.0	287.4 264.5 256.9	239.9 245.6 247.6	248.9 255.3 257.0	1,044.9 1,062.5 1,073.3	164.1 168.8 170.8	200.6 201.4 204.2	71.0 71.2 72.6	224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 76.7 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957—Jan. Feb. Mar. Apr. May June*	97.3 100.7 95.5 114.0 109.6	136.8 108.3 128.7 124.6 117.5 100.6	275.0 200.3 242.3 310.9 324.4	273.7 263.2 267.5 278.8 287.6 286.9	287.3 276.0 281.0 294.2 304.8 303.5	1,005.3 946.4 966.4 997.0 996.4 998.9	251.6 244.8 246.2 262.9 278.8 275.6	207.5 203.6 209.2 212.5 216.1 216.8	70.6 69.3 68.1 72.4 76.2 80.6	265.7 243.2 249.6 255.4 234.2 227.7

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.
 Calculated by the Dominion Bureau of Satistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing pices during the month.
 **Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		***	TO DESCRI	DE TITTO	0.0		CONSCINENT INTES					
		GENERAL		CON- STRUC- TION	FA	RM 1	Total Index (1st of	Food	Shelter	Clothing	Household	Other Com- modities
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	Month)				Operation	& Services
	Month)	factured	factured	Materials			100	32	15	11	17	25
		1935-39 = 10	0	1949 = 100	1935-3	9 = 100			1949	= 100		
Average of Mths.	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.4	108.0	116.4	118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly 1956—Jan.	222.0	212.9	227.4	126.3	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.3	227.6	126.5	186.6	245.1	116.4	109.9	131.5	108.6	116.5	119.0
Mar.	223.3	214.7	228.4	127.0	190.5	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6 228.0	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.		216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb	2 28.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1 121.6	116.7	134.2	108.5	119.2	126.3
June		1	1			1	121.6	117.7	134.8	108.4	119.1	126.5

Two sub-groups of the General Wholesale Price Index.
Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION1'

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence

	nousanas oj 1 e	130113						· / - · / · · · · · · · ·					
į	Survey		Persons W	ith Jobs	Of Which	Seekin	Jobs and g Work	Total Civilian	Civilian Non- Institutional			an Labour icipation R	
	Week Ending	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time	Thous- ands	Percent- age of Labour Force	Labour Force	Population (14 years of age and over)	Armed Forces	Total	Male	Female
19	955—Sept. 17 Oct. 22 Nov. 19 Dec. 10	844 774 728 713	4,651 4,703 4,691 4,675	5,495 5,477 5,419 5,388	44 40 54 67	138 142 162 200	2.4 2.5 2.9 3.6	5,633 5,619 5,581 5,588	10,574 10,590 10,602 10,610	117 117 117 117	53.3 53.1 52.6 52.7	82.4 82.3 81.2 81.0	24.3 24.1 24.3 24.6
19	956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,662 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47 59	286 308 295 257 165 117 102 103 97 98 135	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,660 10,699 10,714 10,733 10,752 10,771 10,791	116 117 117 117 116 116 116 117 117 117	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.2 25.5 25.5
19	957—Jan. 19 Feb. 16 Mar. 16 Apr. 20 May 18	671 654 671 706 773	4,722 4,708 4,702 4,736 4,914	5,393 5,362 5,373 5,442 5,687	74 80 87 71 57	303 323 343 306 194	5.3 5.7 6.0 5.3 3.3	5,696 5,685 5,716 5,748 5,881	10,842 10,861 10,884 10,926 10,968	117 117 117 117 116	52.5 52.3 52.5 52.6 53.6	80.4 80.4 80.5 80.7 82.1	25.0 24.6 24.9 24.9 25.5

NOTE: For the years 1946-1955 see pages 84-85 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLO' INDEX	YMENT (ES1, 2	AVERAG WORK	E HOURS ED1, 3	AVERAGE EARNIN	HOURLY IGS 1, 3, 4	мс	NTHLY LAI	BOUR INCOM	ME4
	MANU- FACTURING	Mining	MANU- FACTURING	MINING	MANU- FACTURING	Mining	TOTAL	Manu- facturing	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours 1	er week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955	108.0 109.3 113.3 107.7 109.3	110.6 116.8 111.7 109.8 113.4	41.8 41.5 41.3 40.6 41.0	43.1 42.7 42.7 42.6 43.2	116.8 129.2 135.8 140.8 144.5	133.4 147.1 153.8 157.3 161.1	810 906 976 1,000 1,068	272 303 329 323 342	52 63 70 69 78	486 540 577 608 648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1956—Jan. Feb. Mar. Apr. May June	109.8 110.2 112.3 113.4 114.1 115.4	114.4 114.4 115.9 117.3 116.9 123.0	39.0 41.2 41.3 41.1 41.4 40.9	42.0 43.8 44.0 42.6 42.7 42.8	147.5 147.3 148.5 150.5 151.1 151.9	165.1 166.2 166.8 168.5 169.0 170.5	1,077 1,090 1,094 1,126 1,169 1,215	349 358 365 371 377 381	71 69 70 79 92 105	657 663 659 676 700 729
July Aug. Sept. Oct. Nov. Dec.	118.0 117.9 118.0 118.6 118.6 118.0	126.1 128.2 128.6 126.5 126.9 125.4	41.2 40.8 41.1 41.5 41.6 41.5	42.4 42.6 42.7 43.6 42.5 43.1	152.7 152.4 152.1 153.3 154.7 155.5	172.0 172.7 173.8 176.2 177.3 179.0	1,223 1,236 1,268 1,273 1,265 1,248	382 382 392 394 397 397	105 108 110 114 101 90	736 746 766 765 767 761
1957—Jan. Feb. Mar. Apr. May*	114.8 115.1 115.0 115.4 115.8	122.7 124.1 124.7† 123.3	37.9 40.9 40.9 41.1	40.7 42.9 43.1 42.3	158.0 157.5 157.6 158.7	181.6 181.6 182.7 183.5	1,197 1,205 1,205 1,217	384 389 393 395	76 74 73 82	737 742 739 740

- 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
- 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- * Preliminary . 6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey was the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Apr. 1, 1957, was Manufacturing, 1,200,775; Mining, 109,715.
 Include hourly rated wage carners only.

NATIONAL ACCO

DATA NOT SEAS

Millions of Dollars						Domi	inion I
		FIRST Q)uarter			SECOND	QUART
	1954	1955	1956*	1957*	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT Wages, salaries and supplementary labour income. Military pay and allowances. Investment income. Net income of unincorporated business: farm ² . other ³ .	2,856 83 817 59 319	2,969 93 876 -17 347	3,261 93 1,070 -2 376	3,607 108 1,083 36 393	2,904 -77 1,019 113 448	2,948 92 956 147 418	3,150 100 1,120 190 460
NET NATIONAL INCOME AT FACTOR COST	4,134 724 613 -74	4,268 756 652 +63	4,798 855 710 +18	5,227 956 778 -23	4,561 733 600 -75	4,561 741 673 -6	5,031 800 715 —:
G.N.P. AT MARKET PRICES	5,397	5,739	6,381	6,938	5,819	5,969	6,54
G.N.P. less accrued net income of farm operators	5,338	5,756	6,383	6,902	5,706	5,822	6,34
GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods and services	528 206 356 439 +99 -236	3,862 652 520 255 366 401 +198 -285	4,202 699 490 296 436 519 +377 -267	4,520 785 520 265 540 640 +323 -265	3,792 482 401 273 412 592 +221 -232	2,967 645 360 283 398 585 -5 -100	4,31, 64, 39, 37, 42, 56, +
Exports of goods and services 10, 11 GROSS AVAILABLE SUPPLY. Less: Imports of goods and services 11 Residual error of estimate.		7,186 1,385 -62	1,342 8,094 1,695 -18	1,398 8,726 1,811 +23	1,399 7,340 1,597 +76	7,411 1,448 +6	1,43 8,14 1,61 +
G.N.E. AT MARKET PRICES		5,729	6,381	6,938	5,819	5,969	6,54
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS Personal expenditure on consumer goods and services. Government expenditure on goods and services 5. 6. Gross domestic investment 7: housing 8. non-residential construction. machinery and equipment. change in inventories: business. other. Exports of goods and services 10, 11. GROSS AVAILABLE SUPPLY Less: Imports of goods and services 11. Residual error of estimate.	816 162 268 359 +130 -270 993	3,255 873 197 275 324 +144 -329 1,084 -5823 1,246 -50	3,533 845 219 307 396 +259 -308 1,143 6,394 1,455 -14	3,666 862 182 369 463 +239 -309 1,164 -636 1,528 +27	3,256 696 215 312 495 +181 -271 1,254 6,138 1,443 +63	3,359 758 221 302 471 -3 -145 1,152 -6,115 1,305 +5	3,666 75 28 31 45 -1 -8 1,24 6,63 1,44 +
G.N.E. AT MARKET PRICES		4,527	4,925	5,135	4,758	4,815	5,19
PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income. Less: Social insurance and Government pension fund contributions 12. Military pay and allowances. Net income of unincorporated business 13. Interest, dividends and net rental income of persons 14. Transfer payments to persons 15.	2,856 95 83 383 404 488	2,969 100 93 309 463 548	3,261 111 93 370 480 554	3,607 123 108 449 526 605	2,904 97 77 598 426 358	2,948 98 92 574 462 400	3,15 10 10 67 48 43
PERSONAL INCOME	4,119 339	4,282 360	4,647 400	5,172 466	4,266 415	4,378 392	4,74 37
Personal Disposable Income	3,780	3,922	4,247	4,706	3,851	3,986	4,36
Expenditure on goods: non-durables. durables. Expenditure on services (including net expenditures abroad). Personal saving: in farm inventories. other.	1,917 396 1,262 -192 +397	2,111 381 1,370 -227 +287	2,310 428 1,464 -229 +274	2,476 457 1,587 -258 +444	2,105 495 1,192 -153 +212	2,187 467 1,313 -67 +86	2,36 54 1,40 +6

S: QUARTERLY¹

LY ADJUSTED

f Statistics

Millions of Dollars

,											247 222 201 201 20	3 0) Dunars
1		THIRD (QUARTER			Fourth	Quarter			YE	ARS	
56*	1953	1954	1955	1956*	1953	1954	1955	1956*	1953	1954	1955	1956*
510 106 276 111 497	3,004 79 1,014 1,374 440	3,075 95 995 740 432	3,315 101 1,229 1,063 478	3,727 113 1,290 1,267 537	3,012 83 864 146 442	3,115 97 893 201 456	3,376 100 1,111 160 508	3,786 112 1,146 232 541	11,715 309 3,782 1,652 1,675	11,994 367 3,661 1,147 1,625	12,810 394 4,339 1,404 1,793	14,284 424 4,782 1,608 1,951
500 909 780 -58	5,911 744 607 +25	5,337 734 675 -14	6,186 831 744 -23	6,934 912 819 -11	4,547 740 664 +71	4,762 748 712 +16	5,255 851 770 +23	5,817 925 842 +116	19,133 2,907 2,418 +15	18,794 2,947 2,673 -78	20,740 3,238 2,878 +60	23,049 3,601 3,151 +65
131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
020	5,913	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
317 744 394 422 589 729 227 203 327	3,666 738 452 302 523 520 +146 +984 1,478	3,890 808 399 334 475 421 -99 +479 1,400	4,169 878 413 428 544 489 +66 +813 1,581	4,518 1,054 448 436 789 629 +33 +953 1,719	4,193 674 464 296 460 439 -76 -311 1,369	4,449 693 440 343 430 396 -140 -273 1,379	4,794 794 433 423 511 494 +46 -324 1,518	5,219 912 468 402 735 635 +105 -286 1,622	15,112 2,481 1,907 1,061 1,706 2,073 +395 +196 5,400	15,881 2,686 1,727 1,166 1,659 1,841 -145 -130 5,147	17,139 2,972 1,756 1,481 1,847 1,947 +319 +191 5,753	18,556 3,409 1,800 1,556 2,549 2,512 +742 +197 6,310
146 072 -57	8,809 1,496 -26	8,107 1,389 +14	9,381 1,666 +23	10,579 1,935 +10	7,508 1,415 -71	7,717 1,463 -16	8,689 1,767 -23	9,812 1,997 -115	30,331 5,843 -15	29,832 5,574 +78	33,405 6,430 -59	37,631 7,699 —66
131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
888 781 310 4412 5555 111 252 377 182 782 -44	3,113 934 236 396 429 +90 +1,197 1,336 7,731 1,351 -21 6,359	3,276 919 260 363 343 -60 +493 1,265 6,859 1,256 +11 5,614	3,537 951 323 402 392 +12 +1,045 1,366 -8,028 1,489 +18 -6,557	3,764 1,046 318 551 476 -28 +1,162 1,451 -8,740 1,675 +8 -7,073	3,572 881 231 346 361 -41 -403 1,247 6,194 1,283 -59 4,852	3,769 855 266 329 320 -131 -283 1,261 -6,386 1,335 -13 -5,038	4,070 883 317 368 382 -33 -359 1,299 -6,927 1,543 -18 -5,366	4,317 945 293 508 463 +26 -251 1,367 7,568 1,725 -90 5,753	12,905 3,452 832 1,287 1,725 +328 +256 4,856 25,641 5,297 -12 20,332	13,436 3,348 909 1,262 1,493 -64 -205 4,671 24,850 5,058 +64 19,856	14,525 3,464 1,124 1,364 1,555 +110 +276 4,998 27,416 5,721 -48 21,647	15,502 3,617 1,140 1,778 1,890 +368 +251 5,338 29,884 6,637 -52 23,195
510 1115 106 614 534 435 084 459 625 506 605 506 195	3,004 98 79 1,736 413 359 5,493 323 5,170 2,109 419 1,138 +871	3,075 100 95 1,151 444 393 5,058 341 4,717 2,232 406 1,252 +462	3,315 107 101 1,528 484 407 5,728 371 5,357 2,348 487 1,334 +765	3,727 119 113 1,784 517 421 6,443 426 6,017 2,550 516 1,452 +926	3,012 100 83 654 425 364 	3,115 103 97 668 473 404 	3,376 113 100 663 521 400 4,947 383 4,564 2,847 506 1,441 -318	3,786 119 112 771 566 416 5,532 435 5,097 3,147 512 1,560 -333	11,715 390 309 3,332 1,649 1,517 18,132 1,432 16,700 8,581 1,790 4,741 +50	11,994 396 367 2,776 1,783 1,685 18,209 1,437 16,772 8,997 1,694 5,190 -115	12,810 423 394 3,175 1,957 1,788 19,701 1,491 18,210 9,673 1,919 5,547 +211	14,284 464 424 3,539 2,097 1,826 21,706 1,720 19,986 10,513 2,061 5,982 +169

NATIONAL ACCOUNTS

SEASONALLY ADJUSTED

Millions of 1	Dallas

		1953			
	II	III	IV	I	II
NATIONAL INCOME AND					
GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income	11,744	11,804	11,792	11,836	11,870
Military pay and allowances:	308	316	332	332	368
Investment income	3,880	3,700	3,704	3,596	3,69
Net income of unincorporated business: farm ² other ³	1,572 1,700	1,660 1,668	1,736 1,636	1,204 1,624	1,12 1,61
other			1,000		
NET NATIONAL INCOME AT FACTOR COST	19,204	19,148	19,200	18,592	18,67
Indirect taxes less subsidies	2,952	2,928	2,868	2,960	2,950
Depreciation and similar business costs 4	2,380	2,440	2,556	2,580	2,68
Residual error of estimate	-204	+184	+92	-120	-17
G.N.P. AT MARKET PRICES	24,332	24,700	24,716	24,012	24,148
G.N.P. less accrued net income of farm operators	22,760	23,040	22,980	22,808	23,028
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services	15,040	15,120	15,296	15,444	15,77
Government expenditure on goods and services 5, 6	4,436	4,504	4,324	4,272	4,46
Gross domestic investment 7: housing 8	1,056	1,080	1,108	1,112	1,09
non-residential construction	1,688	1,776	1,760	1,724	1,64
machinery and equipment	2,088	2,128	1,888	1,876	1,97
change in inventories: business 9	+500	+420	+312	+292	-39
Exports of goods and services 10, 11.	-100 5,512	+112 5,636	+540 5,160	-268 $4,948$	-150 5,100
Exports of goods and services	0,012		0,100	4,940	5,10
GROSS AVAILABLE SUPPLY	30,220	30,776	30,388	29,400	29,49
Less: Imports of goods and services 11	6,092	5,896	5,576	5,508	5,51
Residual error of estimate	+204	-180	-96	+120	+17
G.N.E. AT MARKET PRICES	24,332	24,700	24,716	24,012	24,14
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income	11,744	11,804	11,792	11,836	11,87
Less: Social insurance and Government pension contributions 12	392	392	388	388	39
Military pay and allowances	308	316	332	332	36
Net income of unincorporated business 13	3,396	3,196	3,552	2,852	2,78
Interest, dividends and net rental income of persons 14	1,656	1,668	1,652	1,702	1,77
Transfer payments to persons 15	1,488	1,552	1,596	1,604	1,66
PERSONAL INCOME	18,200	18,144	18,536	17,956	18,07
Less: Personal direct taxes 16	1,484	1,452	1,408	1,392	1,45
PERSONAL DISPOSABLE INCOME	16,716	16,692	17,128	16,564	16,62
Expenditure on goods: non-durables	8,568	8,596	8,604	8,652	8,97
durables	1,788	1,760	1,776	1,784	1,66
Expenditure on services (including net expenditure abroad)	4,684	4,764	4,916	5,008	5,13
Total Personal Saving	+1,676	+1,572	+1,832	+1,120	+84

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "First Quarter, 1957".
- Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- 3. Includes net income of independent professional practitioners. 4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business
- enterprises, changes in inventories of government commodity agencies.
- 6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is
- 7. Includes capital expenditure by government business enterprises.
- 8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- 9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

JARTERLY 1

NUAL RATES 17

tatistics

Millions of Dollars

			19	55			19	56*		1957*
ÍI	IV	. I	II	III	IV	I	II	III	IV	I
048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076
380	388	372	400	404	400	372	424	452	448	432
320	3,732	3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860	4,788
.04	1,160	1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704	1,388
304	1,656	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956	2,008
756	19,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800	23,692
904	2,968	3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692	3,880
388	2,736	2,772	2,844	2,920	2,976	3,048 -50	3,112 -10	3,176	3,268 +200	3,340
-64	+44	+204	-12	+76				+122		
284	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960	30,910
180	23,740	24,420	25,176	25,984	26,468	27,150	27,966	28,662	29,256	29,522
064	16,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196	19,492
40	4,480	4,632	4,680	4,772	4,828	4,700	5,192	5,548	5,396	5,360
96	1,264	1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480	1,420
24	1,648	1,776	1,772	1,856	1,984	2,228	2,476	2,664 2,624	2,828 2,704	2,764 2,828
76	1,740	1,748	1,884	2,040 +528	2,116 +488	2,268 +992	2,452 +856	+396	+724	+560
100 128	-76	+276	-16 +224	+212	+224	+292	-32	+144	+384	+48
76	+32 5,356	+104 5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344	6,416
48	30,688	31,960	32,688	34,140	34,832	36,156	37,232	38,080	39,056	38,888
528	5,744	6,028	6,080	6,668	6,944	7,480	7,692	7,728	7,896	7,980
-64	-44	-200	+16		+24	+50	+10	-122	-200	+2
84	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960	30,910
)48	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076
100	400	408	416	428	440	452	464	476	464	504
380	388	372	400	404	400	372	424	3 500	3 652	433
308	2,864	2,976	3,292	3,172	3,260	3,476	3,528	3,500	3,652 2,176	3,470
312 700	1,824 1,768	1,968 1,808	1,880 1,812	1,976 1,772	2,004 1,760	2,044 1,824	2,056 1,816	2,112 1,836	1,828	1,99
148	18,660	19,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472	22,71
116	1,488	1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780	1,89
732	17,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692	20,82
156	9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916	11,135
660	1,668	1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084	2,05
248	5,372	5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196	6,30
668	+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496	+1,32

- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
- 11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- 12. Includes both employer and employee contributions.
- This item differs from the corresponding component of G.N.P. in that
 it excludes undistributed earnings (and inventory valuation adjustment)
 of the Canadian Wheat Board.
- 14. Includes all government debt interest paid to persons.
- 15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from cor-porations and net bad debt losses of the corporations. In the G.N.P. RTERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".
- Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.
- 16. Includes succession duties and miscellaneous taxes as well as personal income taxes.
- 17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

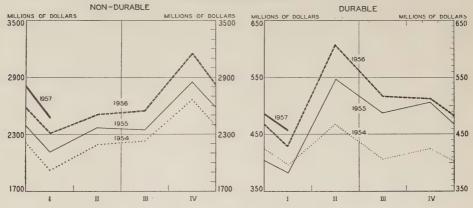
* Preliminary.

NEW AUTOMOBILES MILLIONS OF DOLLARS

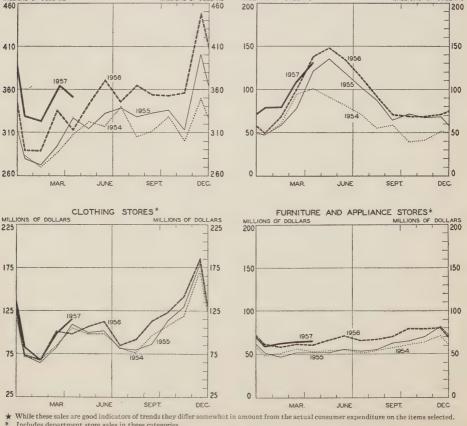
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

OUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



Includes department store sales in these categories.

FOOD STORES* AND RESTAURANTS

MILLIONS OF DOLLARS

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NEW PASSENGER AUTOMOBILE STATISTICS 1

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Onus Hard Elimonosto Leepons and Dominion Durious of Statistics												
一年 かかの		CDN. PAS AUTOM		PA		s of New Automobil	ES 3	Total		TESTIC LES	Apparent Change	Total Regis-
.7		Produc- tion	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports	Domestic Supply	Total	% Financed	in Stocks	trations (New and Used)
4	Annual Totals 1948 1949 1950 1951 1952 1953 1954 1955 1956**	167.8 193.0 282.7 281.6 284.6 366.5 285.6 377.6 373.7	31.5 16.5 24.6 39.6 38.1 40.4 19.7 25.7 25.0	2.8 3.6 3.2 14.1 13.8 23.5 18.0 27.4 38.8	14.2 31.2 77.6 25.7 19.8 28.1 17.5 15.0 20.7	0.5 0.9 - 1.1 1.5 3.0 6.1 16.6	17.0 35.3 81.7 39.8 34.7 53.1 38.4 48.5 76.1	153.3 211.8 339.8 281.8 281.2 379.2 304.3 400.4 424.9	145.7 202.3 324.9 275.7 292.1 359.2 310.5 387.0 407.7	20.5 26.3 29.9 29.6 42.8 40.8 40.6 40.4 46.6	+7.6 +9.5 +14.9 +6.1 -10.9 +20.0 -6.2 +13.4 +17.1	1,496.8 1,672.4 1,906.9 2,097.6 2,296.4 2,513.8 2,688.5 2,935.4
1	Quarterly 954—I III IV	105.9 93.3 40.9 45.4	6.4 8.1 5.0 0.2	5.5 7.5 1.8 3.1	3.8 8.8 2.9 2.0	0.4 1.0 0.8 0.8	9.7 17.3 5.5 5.9	109.2 102.5 41.4 51.1	78.8 107.2 72.8 51.8	35.0 38.8 46.6 44.5	+30.4 -4.7 -31.4 -0.7	* *
1	955—I II III IV	99.3 134.3 73.1 70.9	4.4 11.7 5.6 4.0	6.4 6.2 8.0 6.8	2.5 6.1 3.9 2.4	0.7 2.0 1.6 1.8	9.6 14.3 13.6 11.0	104.5 136.9 81.1 77.9	70.8 144.2 98.4 73.5	34.5 36.0 49.5 41.6	+33.7 -7.3 -17.3 +4.4	* * *
1	956—I II III** IV**	85.9† 135.8 58.0 94.0	6.8 9.0 5.7 3.5	21.9 12.3 1.0 3.6	4.6 8.4 3.6 4.1	3.7 4.7 3.6 4.6	30.3 25.3 8.2 12.3	109.4† 152.1 60.6 102.8	76.7 152.7 102.4 76.0	37.9† 41.7 56.3 52.2	+32.7† -0.6 -41.8 +26.8	* * *
1	957—I**	105.8	5.6	6.5	4.8	5.2	16.5	116.7	91.3	37.4	+25.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, whole-salers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

	CDN. COM VEHI		Co		of New L Vehicles	3	Total	Domestic Sales		Apparent	Total
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From All other Countries	Total Imports	Domestic Supply	Total	% Financed	Change in Stocks 5	Regis- trations (New and Used)
Annual Totals 1948 1949 1950 1951 1952 1953 1954 1955 1956**	95.8 98.0 105.4 133.2 149.1 117.3 66.4 75.1 98.7	23.4 13.3 9.2 27.2 37.7 19.8 10.2 9.4 8.5	1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7 10.6	2.1 2.2 5.2 2.3 1.1 0.9 0.3 0.4 0.6	- - - 0.3 0.5 1.3	3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.4 13.1	76.0 88.1 103.0 111.7 115.7 102.8 61.1 75.1 103.3	75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7 91.7	29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.7† 38.0	+0.4 +4.1 -1.8 +1.7 +7.0 -0.6 -11.0 -3.6 +11.6	504.2 578.3 649.7 731.6 817.3 876.7 918.5 977.1
Quarterly 1954—I II III IV	26.0 21.3 9.6 9.6	4.1 3.0 1.9 1.2	0.9 1.2 0.7 1.3	0.1 0.1 0.1	0.1 0.1 0.2 0.1	1.0 1.4 1.0 1.5	22.9 19.7 8.7 9.9	19.4 22.9 16.8 13.0	35.5 38.9 40.9 41.1	+3.5 -3.2 -8.1 -3.1	* * *
1955—I II III IV	13.3 33.8 17.7 10.3	1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	0.1 0.2 0.1 0.1	0.2 0.4 0.3 0.4	1.6 2.4 2.8 2.6	13.1 31.5 18.7 11.8	12.5 25.7 22.9 17.6	33.3 33.8 40.4 38.6	+0.6 +5.8 -4.2 -5.8	* * *
1956—I II III** IV**	20.4† 33.9 21.1 23.3	2.1 2.7 2.3 1.4	2.6 3.4 2.8 1.8	$0.1 \\ 0.2 \\ 0.1 \\ 0.2$	0.5 0.5 0.3 0.6	3.2 4.1 3.2 2.6	21.5† 35.3 22.0 24.5	16.5 29.8 25.3 20.1	31.1† 35.1 40.0 44.5	+5.0† +5.5 -3.3 +4.4	* * *
1957—I**	20.4	1.7	1.9	0.2	0.5	2.6	21.3	18.9	36.3	+2.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and tretailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

CORPORATION PROFITS: QUARTERLY¹

Dominion Bureau of Statistics

				BEFORE	TAXES			
				By Ini	OUSTRY			
		1955			198	56*		1957*
	II	III	· IV	I /	II	III	IV	I
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products. Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products. Other Manufacturing Industries 2	51 6 10 119 88 12 14 25 27 27	64 8 10 118 78 14 21 29 40 26 15	57 7 13 118 75 12 25 18 42 22 14	35 5 15 104 79 11 17 13 40 23 14	54 10 13 133 112 14 19 29 35 30 15	64 7 10 121 84 17 18 26 44 25	64 9 15 94 95 7 23 17 45 20 16	35 4 17 67 99 12 17 9 49 20
Total Manufacturing	395	423	401	356	464	430	405	346
Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation Wholesale Trade Retail Trade Finance, Insurance and Real Estate. Service. Other Non-Manufacturing Industries 3.	75 47 14 51 51 74 13 35	87 59 10 59 51 64 15 46	96 50 13 54 62 55 11 23	95 35 21 46 27 66 11 28	91 63 17 67 56 67 15 44	103 76 12 72 59 75 17 45	73 54 14 63 70 67 11 25	67 35 22 48 29 77 12 23
Total All Industries	755	814	765	685	884	889	782	659

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TROUTE TO THE TRUE THE TABLE TO THE TRUE THE TRU												
Net Earnings. Less: Depreciation.		1,161 347	1,131 366	1,009 324	1,245 361	1,280 391	1,195 413	1,019 360				
Profits Before Taxes	755	814	765	685	884	889	782	659				
Less: Income Tax Liabilities	340	363†	333	293	383	383	338	286				
Profits After Taxes 5,6	415	451	432	392	501	506	444	373				

				AFTER	TAXES			
					DUSTRY			
		1955		DI IN		56*		1957*
	II	III	IV	I	II	III	IV	
	- 11	111	I V	1		111	10	I
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products. Other Manufacturing Industries 2.	7	33 4 7 65 42 8 12 15 21 14 8	30 4 9 65 43 7 13 10 23 11 8	19 3 9 58 44 6 9 7 22 14 8	29 6 8 75 62 8 10 16 19 18	34 4 7 67 46 9 10 14 24 14	35 5 10 51 51 4 12 9 33 12 9	19 2 11 35 53 6 9 5 28 12 9
Total Manufacturing	214	229	223	199	260	237	231	189
Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation. Wholesale Trade. Retail Trade. Finance, Insurance and Real Estate. Service. Other Non-Manufacturing Industries 3.	48 26 8 27 26 39 7 20	57 33 5 31 27 35 8 26	63 28 7 28 34 31 6 12	62 20 12 26 14 37 6 16	59. 37 10 36 29 37 8 25	67 44 7 40 32 44 9 26	48 30 8 34 37 37 6 13	44 19 12 26 15 48 7
Total All Industries	415	451	432	392	501	506	444	373

- 1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
- 2. Includes Tobacco, Leather and miscellaneous manufacturing industries.
- 3. Includes Agriculture, Forestry, Fishing and Construction.
- For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955", "Second Quarter 1956" and "First Quarter 1957".
- 5. Depletion charges have not been deducted from profits.
- 6. Canadian dividends received are not included in profits.
- * Subject to further revision.
- Corrected.

NOTE ("AFTER TAXES" DATA ONLY): FOR 1950 AND 1951 SEE PAGE 79-80 IN THE MARCH 1955 STATISTICAL SUMMARY. FOR 1952 SEE PAGE 80 IN THE "Financial Supplement 1955". For 1953 and 1954 see pages 269-270 in the September 1956 Statistical Summary. ("Before Taxes" data only): For 1950 to 1954 see pages 377-378 in the December 1956 Statistical Summary.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

					-						
-		Dw	ELLINGS IN NI	ew Struc	TURES 1		APOSITE INDEXE	COSTS	RESIDENTIAL (Construction E 3, 6	EXPENDITURES
		Population	of 5,000 on and over 2		Areas	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and Maintenance	Total
		Starts	Completions		Completions	4	Workers 5	Wage Rates 4			
1			thousands	of units			1949 = 100		n n	nillions of dollar:	5
C	1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1	123.1 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
and it	1955 1956 Monthly	97.4 87.3	93.9 95.2	138.3 127.3	127.9 135.7	124.3 128.5	146.6 152.4	132.7 137.5	1,499.3 1,574.2	238.0 255.5	1,737.3 1,829.7
1	956—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.1 127.1 127.9	147.3 147.4 147.5	134.7 134.7 135.3	299.1	62.4	361.5
ě,	Apr. May June	7.6 11.1 11.0	7.4 7.9 7.8	10.4 15.9 19.4	9.1 9.7 13.6	128.8 129.1 129.0	147.8 148.5 148.5	135.9 136.4 136.3	425.0	63,3	488.3
ę	July Aug. Sept.	11.1 9.0 8.9	7.4 7.4 7.7	15.9 14.0 13.3	9.7 10.7 12.2	129.0 129.0 128.7	148.9 150.5 151.1	136.4 137.1 137.1	442.4	64.4	506.8
	Oct. Nov. Dec.	7.8 5.7 3.2	10.7 10.1 8.7	11.8 8.0 4.1	18.5 14.1 12.5	128.8 128.7 128.4	152.4 151.9 153.0	137.7 137.4 137.6	407.7	65.4	473.1
1	957—Jan. Feb. Mar. Apr * Mav *	1.4 1.7 3.4 6.1 8.4	7.1 6.0 5.2 5.5 5.6	1.7 2.0 4.1 7.9 11.9	10.2 7.5 6.9 7.0 7.6	128.6 128.7 128.9 128.8 129.2	153.3 153.4 153.6 156.7 157.5	137.9 138.0 138.2 139.3 139.8	267.5	66.2	333.7

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 17 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Mullions of L	TOWATS	411001111111	,1					
		Ort	ERS		Invento	RIES AT END OF	MONTH	
	SHIPMENTS DURING	New Orders	Unfilled			All Invent	ories Held	
	Month 1	Received During Month	Orders at end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1955—Sept. Oct. Nov. Dec.	1,747 1,702 1,695 1,644	1,733 1,674 1,737 1,684	2,730 2,702 2,744 2,784	3,499 3,527 3,552 3,636	3,971 4,013 4,028 4,070	1,675 1,712 1,737 1,766	1,109 1,135 1,110 1,105	1,187 1,166 1,181 1,199
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,911	1,752 1,672 1,759 1,779 1,852 1,760 1,739 1,831 1,812 1,858 1,846 1,966†	2,997 3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133†	3,706 3,790 3,833 3,845 3,883 3,933 3,937 3,938 3,970 3,989 4,059 4,119†	4,138 4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,664 4,545 4,608†	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995†	1,106 1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,189† 1,205 1,229† 1,236	1,244 1,276 1,289 1,306 1,320 1,352 1,346 1,332 1,349 1,333 1,362 1,377†
1957—Jan. Feb. Mar. Apr.	* 1,797	1,799 1,647 1,792 1,740	3,239 3,230 3,177 3,120 3,087	4,166 4,265 4,275 4,257 4,262	4,668 4,777 4,805 4,778 4,798	1,992 2,012 2,024 2,002 1,999	1,257 1,283 1,287 1,295 1,299	1,419 1,482 1,495 1,491 1,500

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them, with manufacturing operations. Excludes value of goods purchased for re-sale.

4. Estimated be book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

4. Preliminary.

SELECTED SEASONALI

	Gr Nati	OSS	PERSON	NAL INCOME	AND EXPE	NDITURE	CHANGE	CORPORA-	Expendi-	EXTE	
	PRODU		Labour	Disposable		nditure Goods	Business Inventories	PROFITS BEFORE	TURE ON CON- STRUCTION	VALUE	1
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENIORIES	Taxes	2	Exports of Goods	Ir of
					Millions of	Dollars				1949	= 1
1955—May June	26,624	25,176	12,672 12,816	18,240	1,916	9,612	-16	_~ 2, 752	3,216	134 138	
July Aug. Sept.	27,396	25, 984	12,864 13,008 13,056	18,332	2,008	9,760	528	3,052	3,388	142 147 157	
Oct. Nov. Dec.	27, 912	2 6,468	13,140 13,236 13,320	18,664	2,032	9,996	488	3,232	3,556	159 143 143	
1956—Jan. Feb. Mar.	28,726†	27,150†	13,476 13,644 13,788	19,284	1,948	10,196	992	3,112	3,812†	159 162 151	
Apr. May June	29,550†	27,966†	13,992 14,100 14,232 14,484	19,760	2,100	10,272	856	3,216	4,088†	166 149 161 164	
July Aug. Sept. Oct.	30,230†	28,662†	14,496 14,700 14,760	20,208	2,112	10,668	396	3,256†	4,212†	162 182 173	
Nov. Dec.	30,960†	29,256†	14,832 14,904	20,692	2,084	10,916	724	3,216†	4,308†	155 166	
1957—Jan. Feb. Mar. Apr. May	30,910	29,522	14,964 15,072 15,192 15,108	20,820	2,052	11,132	560	3,080	4,184	168 166 156 157	

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100		anadian Statistical	Review", Dominion	Bureau of Statistic	S	
	Tomas	MINING		Manufacturing		ELECTRICITY AND
	TOTAL	WINING	Total	Non-Durables	Durables	MANUFACTURED GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 1956	226.5 233.0 248.4 244.6 265.8 284.4	161.8 174.7 185.8 209.7 242.0 272.5	242.1 246.3 263.0 251.4 270.1 285.6	214.0 215.2 224.1 221.7 235.2 245.6	285.9 294.8 323.9 297.7 324.8 348.9	214.2 228.8 241.9 254.6 275.7 295.2
Monthly 1955—Sept. Oct. Nov. Dec.	281.2 284.0 283.7 264.3	275.7 285.3 273.9 245.5	284.3 284.9 284.6 265.5	250.2 247.5 248.6 229.5	337.6 343.2 341.0 321.9	262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.6 298.8 300.7 298.2 279.4	239.8 243.6 250.5 234.5 257.5 279.5 284.3 294.3 308.6 308.4 298.4 270.4	259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.3 296.5 297.1 296.2 277.7	223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 256.4 254.4 237.7	315.8 327.5 347.5 353.0 356.3 370.8 358.0 341.8 353.2 360.8 361.6 340.3	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5 317.1 316.3
1957—Jan. Feb. Mar. Apr.	271.6 281.8 282.9* 286.8*	260.0 263.8 258.4* 275.1*	269.8 282.4 286.0* 286.9	227.4† 242.7 245.5* 248.9*	336.2† 344.5 349.2* 346.2*	314.6 315.4 306.4 312.0

[†] Revised. * Preliminary.

USTED STATISTICS★

Statistics

163									
FORCE SI	TDVEV				Manufa	CTURING		,	
OUR FORCE S	JRVE	PRODUCTION	Т	otal	Durable	Goods	Non-Dura	ole Goods	
Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
ousands of Pers	ions	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
4,482†	359	263 266	268 271	108† 109†	115† 116†	41.2 41.4	102 103	40.6 40.7	May—1955 June
4,589†	374	270 272	276 278	111 112	118 119	41.4 41.3	103 104†	40.9 41.0	July Aug. Sept. Oct.
4,635†	382	278 275	279 277	113† 113	121† 122†	41.5 41.2	105 105†	40.9 40.8	Nov. Dec.
4,669†	391	276 274 278 279	278 275 280	113 114† 114†	121 121 123†	41.2 41.2 41.1 41.0	106† 106 106†	41.1 41.1 40.9 40.3	Jan. — 1956 Feb. Mar. Apr.
4,710†	419	278 287	282 290	115† 116	124† 126†	41.4 41.1	106 106	40.7 40.9	May June July
4,772†	416	287 289	288 290	117 116	127 125	41.5 41.3	108 106†	40.8 40.7	Aug. Sept. Oct.
4,874	416	292 291	291 290	119† 119	131† 131	41.5 41.2	107 108	40.7 40.7	Nov. Dec.
4,844†	430	291† 292† 291 288	289 292† 290 282	119 119 117 117	130 130 126 126	40.2 40.8 40.6 40.9	108 108 108 108	39.7 40.9 40.6 40.6	Jan. — 1957 Feb. Mar. Apr.
4,944	448								May
	Non-Agric. Employment bousands of Pers 4,482† 4,589† 4,635† 4,669† 4,710† 4,772† 4,874 4,844†	Non-Agric. Employment in Construction	Non-Agric. Employment in Employment Construction 1935-39 4,482† 359 263 266 269 269 272 274 278 275 4,635† 382 276 278 277 278 278 278 279 2	Non-Agric Employment in Employment Construction INDEX Production Index Index Production Index Production Index Index	Non-Agric Employment in Employment Formal Production Index Production P	Non-Agric Employment in Construction INDEX Production Index Employment Index I	Non-Agric Employment in Employment Construction Index Production Index Index Production Index Production Index Index Production Index Index Production Index Index Production Index Index Index Production Index Index Index Index Index Production Index Index	Non-Agric Employment in Construction INDEX Production Index Index Employment Employment Index Inde	Non-Agric Employment in Employment Formulation For

dian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. GE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

II.S. Debt. of Labor

Federal

			U.S. 1	Deparimen	t of Comm	ierce		0.5.	Reserve			
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable	1	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bil	lions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955 1956 Monthly	328.2 345.4 363.2 360.7 390.9 412.4	10.4 3.0 0.3 -2.3 4.2 3.5	37.3 48.8 51.5 43.0 41.2 41.6	7.8 8.0 7.9 7.0 6.1 7.3	255.3 271.8 286.0 287.3 306.1 325.2	31.2 33.0 35.3 37.6 43.0 46.1†	1.9 1.7 1.6 3.2 2.7 2.6	158.2 164.1 170.7 170.7 185.5 191.5	111.0 113.5 114.4 114.8 114.5 116.2	114.8 111.6 110.1 110.3 110.7 114.3	1.59 1.67 1.77 1.81 1.88 1.98	120 124 134 125 139 143
1956—Jan. Feb. Mar. Apr. May June	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.5	40.5	7.4	316.7 317.1 318.6 321.7 322.8 324.9	3.0† 2.9† 3.2† 3.6† 4.0† 4.3†	2.9 2.9 2.8 2.6 2.6 2.9	15.7 15.3 15.7 15.5 15.9 16.0	114.6 114.6 114.7 114.9 115.4 116.2	111.9 112.4 112.8 113.6 114.4 114.2	1.93 1.93 1.95 1.96 1.97 1.97	143 143 141 143 141 141
July Aug. Sept. Oct. Nov. Dec.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.0	41.9	$ \begin{array}{c c} 7.4 \\ \hline 7.6 \end{array} $	324.3 328.1 329.5 332.5 333.5 334.0	4.4† 4.5† 4.4† 4.3† 4.0† 3.5†	2.8 2.2 2.0 1.9 2.5 2.5	16.0 16.3 16.0 16.1 16.4 16.5	117.0 116.8 117.1 117.7 117.8 118.0	114.0 114.7 115.5 115.6 115.9 116.3	1.97 1.98 2.00 2.02 2.03 2.05	136 143 144 146 146 147
1957—Jan. Feb. Mar. Apr.	427.1	-1.2	45.0	6.9	335.0 336.7 338.1 339.3 340.4	3.2† 3.0† 3.3† 3.6† 4.0	3.2 7 3.1 2.9 2.7	16.4 16.5 16.3 16.3	118.2 118.7 118.9 119.3	116.9 117.0 116.9 117.2	2.05 2.05 2.05 2.06† 2.06†	146 146 145† 144† 143

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.
 Seasonally adjusted.
 Production workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.
 Revised.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

		19	55			198	56*		1957**
	Ι.	II	III	IV	I	II	III	IV	I
Current Receipts 1					*				*
Merchandise exports (adjusted) 2	967	1,098	1,127	1,140	1.051	1,263	1,246	1,273	1.103
Gold production available for export.	39	39	37	40	37	40	38	35	39
Travel expenditures	26	66	182	54	26	65	191	54	30
Interest and dividends	26	32	27	75	35	39	25	41	24
Freight and shipping	82	100	108	108	102	115	117	116	104
Inheritances and immigrants' funds	16	25	24	21	17	28	26	27	29
All other current receipts	77	105	105	104	91	112	108	119	98
Total Current Receipts	1,233	1,465	1,610	1,542	1,359	1,662	1,751	1,665	1,427
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2	971	1,150	1,163	1,259	1,242	1,541	1,350	1,434	1,327
Travel expenditures	78	119	156	96	93	133	169	103	99
Interest and dividends	131	. 99	91	162	112	116	121	181	12
Freight and shipping	78	108	113	116	. 99	134	131	134	10
Inheritances and emigrants' funds	21	22	30	31	25	28	29	30	2
Official contributions	5	4	8	7	9	10	5	6	
All other current payments	134	125	134	136	142	135	. 150	147	14
Total Current Payments	1,418	1,628	1,695	1,807	1,722	2,097	1,955	2,035	1,83
Balance on merchandise trade	-4	-52	-36	119	-191	-278	-104	-161	-224
contributions")	-176	-107	-41	-139	-163	-147	-95	-203	-17
Official contributions	-5	-4	-8	-7	-9	-10	-5	-6	_
CURRENT ACCOUNT BALANCE	-185	-163	-85	-265	-3 6 3	-435	-204	-370	-40
Grand Advance									
CAPITAL ACCOUNT 3									
Direct Investment	1.0%		1 404		1 404	1 400	1.100		1.10
Direct investment in Canada 4	+85	+115	+104	+113	+121	+169	+120	+185	+10
Direct investment abroad 4	-11	-12	-12	-39	-66	-5	-24	-15	+2
Canadian Securities Trade in outstanding issues	-33	+5	-24	+25	+77	+43	+70	+17	+4
New issues	+109	+27	-24 + 17	+13	+111	+181	+178	+211	+24
Retirements	-86	-61	-19	-18	-71	-23	-24	-22	-4
Foreign Securities	-80	-01	-19	-10	-/1	-20	-24	-24	-4
Trade in outstanding issues	+14	-6	+6	+11	-16	+10	+10	+23	-1
New issues	-5	-17	-4	-22	1	-5	-3	-6	-
Retirements	+3	-17	+14					_	+
Loans by Government of Canada	10		1 1 1						
Repayment of post-war loans	_	+10	+2	+27	_	+13		+26	_
Repayment of war loans	+7	+8	+7	+8	+7	+8	+7	+8	+
Change in Canadian dollar holdings of foreigners	+30	+39	+6	+14	-23	-5	-3	+5	-3
Change in official holdings of gold and foreign									
exchange (minus sign denotes increase)	+71	-56	-7	+36	+29	-30	-5	-27	+1
exchange (minus sign denotes increase)					+195	+79	-122		+10
Other capital movements 5	+1	+111	-5	+97	+190	719	-122	-35	+10

[★] The current account balances in 1st Qtr. of 1956 and 1957 with the United States were: -414 and -475; with the United Kingdom: +68 and +29; with all other countries: -17 and +37.

Mutual Aid to NATO countries is not included in either current receipts or current payments.

As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

Exclusive of undustributed profess.
This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

^{*} Subject to revision.

^{**} Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 72-73 IN THE "FINANCIAL SUPPLEMENT 1955".

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Allions of Dollars Computed from 1 rade of Canada , Dominion Dureau of Secusions											
		TOTAL	EXPORTS (F	EXCLUDING	GOLD) TO			New Gold Production		RT INDE	XES ⁴
	U.S.A.	U,K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	Price	PHYSICAL VOLUME
Talendar Yrs. 1951 1952 1953 1954 1955 1956	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 465	217 281 207 196 172 188	145 216 215 169 160 256	3,963 4,356 4,173 3,947 4,351 4,863	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4
Apr. 1957	2,890	788	252	515	212	258	4,915	151			
Monthly 955–Nov. Dec.	240.1 230.1	64.2 62.3	18.1 19.3	43.3 35.6	13.2 15.5	13.3 18.1	392.2 380.9	15.0 13.4	150.7 146.6	119.1 119.4	126.5 122.8
956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 285.5 243.2 235.9	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.4 83.9 75.0	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7 20.8	26.5 31.4 28.6 30.7 40.3 47.0 44.8 37.0 42.0 47.0 44.9 45.1	14.1 12.4 12.0 15.0 16.3 17.0† 16.4 13.6 15.3 21.2 16.4 18.4	14.7 14.8 14.0 20.4 32.2 37.3 33.6 20.8 20.6 17.1 14.6 15.4	365.4 352.9 333.2 388.2 435.3 429.1 430.3 427.1 409.3 456.1 425.7 410.6	12.4 12.7 12.0 12.5 14.4 12.9 11.1 14.5 12.2 12.3 10.4	140.4 135.7 127.8 149.3 167.1 165.3 165.6 164.1 157.5 175.2 163.4 157.5	119.3 119.9 120.8 121.4 122.0 122.1 121.7 121.9 122.0 122.4 122.5 122.2	117.7 113.2 105.8 123.0 137.0 135.4 136.1 134.6 129.1 143.1 133.4 128.9
l957–Jan. Feb. Mar. Apr. May*	219,0 214.2 227.6 228.6 266.8	63.8 52.3 45.5 54.3 68.8	23.1† 18.5 15.2 18.2	51.3 33.6 44.2† 38.0	22.6 14.8 21.4 18.6	23.6 13.5 14.3 15.1	403.4† 346.9 368.2† 372.8 445.4	13.9 12.5 12.1 10.9 15.4	154.8 132.7† 140.9 142.7*	122.5 122.0 122.8 122.8*	126.4 108.8 114.7 116.2*

-	T	OTAL IM	PORTS (EX	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	RT INDE:	XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	TOTAL VALUE	PRICE	Physical Volume
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361 -842	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
12 Mths. ending Mar. 1957 Monthly 1955–Nov. Dec.	4,232 303.5 289.9	501 40.3 28.1	224 24.7 11.6	336 32.8 21.3	360 31.7 26.0	140 10.7 8.9	5,793 443.7 385.8	-862 -51.5 -4.9	201.0 175.1	112.8 113.6	178.2 154.1
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	294.4 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7 299.9	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 27.9 30.7 28.1	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4 10.7	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5 401.9	-38.3 -52.1 -130.3 -144.2 -114.7 -61.5 -52.3 -46.6 -28.4 -86.7 -95.8 +8.7	183.3 183.4 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 236.3 181.0	113.4 113.8 114.4 113.8 113.1 113.5 112.4 112.0 112.8 113.0 113.5	161.6 161.2 183.6 210.9 219.3 195.2 194.0 189.4 175.2 217.5 209.1 159.5
1957–Jan. Feb. Mar. Apr. * May *	346.7 330.0 354.6 396.7 397.4	35.7 34.8 43.2 52.2 50.7	16.1 10.1 14.5	20.9 18.4 21.5	30.5 29.9 27.8	9.1 8.2 7.3	459.0 431.4 468.9 540.2 557.4	-55.6† -84.5 -100.7 -167.4 -112.0	208.2 195.5 212.8*	115.0 116.1 115.9*	181.0 168.4 183.6*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.
 Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

and Irac.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
5. See footnote \$\pm\$ to "Canadian Gold Statistics" table on page 124.
7. Revised.
8. Preliminary.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada-Exports", Dominion Bureau of Statistics

			sompueu ji	om induc	of Canada	Laports	5 , Doniellion Durban of Statistics					
	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm, lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr 1951 1952 1953 1954 1955 1956	237 336 290 208 190 302	24 26 22 20 17 17	110 193 207 126 86 102	239 15 70 89 68 57	934 668 255 186 87 128	6 4 7 8 10 8	31 2 16 5 14 12	41 69 57 33 29 32	253 279 270 294 258 283	286 263 252 281 257 226	3,436 3,329 3,370 4,034 4,603 3,936	2,676 2,329 1,623 1,645 1,695 1,777
12-mths ending May 1957	268	16	112	51	127	6	10	28	278	212	3,216	1,798
Monthly 1955–Nov. Dec.	16.3 14.6	1.3 1.3	9.4 7.8	3.8 3.9	9.4 10.9	0.9	3.3 2.1	1.8 1.9	21.0 18.3	25.4 25.1	319.8 315.9	123.8 115.2
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	16.3 20.3 17.6 26.1 33.9 39.2 34.9 23.7 24.1 22.6 20.0	1.2 1.5 1.4 1.4 1.6 1.3 1.6 1.5 1.5 1.2 1.5	3.3 3.3 1.7 7.8 6.3 11.5 11.6 12.6 6.3 13.8 8.6 15.5	3.2 3.9 4.3 4.8 9.8 6.3 5.1 5.0 4.4 4.1 3.3 2.2	6.8 7.6 7.7 8.8 10.6 7.3 8.8 10.1 14.0 15.7 18.4 12.7	0.7 0.8 0.6 0.7 0.8 0.6 0.7 0.7 0.5 0.5 0.7	1.4 0.5 0.4 0.2 0.8 0.8 0.4 2.1 1.0 0.9 2.5 1.3	1.2 2.2 1.7 2.1 2.9 2.8 4.0 3.1 3.1 2.7 2.7	17.4 20.8 21.3 15.0 15.6 19.3 23.8 35.3 30.6 46.7 22.4 14.3	19.9 19.4 17.8 15.3 16.7 18.2 12.6 19.5 24.0 23.1 21.2	309.4 302.1 320.7 337.9 299.2 362.5 371.5 367.0 335.6 369.2 316.9 244.1	149.8 179.8 122.1 53.9 64.0 89.4 153.7 229.9 224.5 230.8 146.7 132.7
1957–Jan. Feb. Mar. Apr. May	19.3 14.6 13.1 13.7 18.8	1.5 1.2 1.2 1.3 1.0	7.8 3.8 5.7 5.6 9.3	2.5 2.5 3.5 5.3 7.1	9.1 7.3 9.1 4.7 9.9	0.4 0.3 0.4 0.3 0.4	0.7 0.3 - 0.3 0.1	1.4 0.7 1.2 1.0 1.6	19.1 12.0 21.3 15.8 17.5	15.5 15.2 15.5 14.4 14.9	253.9 238.4 268.5 269.7 318.4	135.9 179.7 144.5 63.9 65.9

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	(unmanu-		Zinc (unmanu- factured)	Nickel (unmanu- factured)		Asbestos (unmanu- factured)	Iron Ore	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr 1951 1952 1953 1954 1955 1956	2,243 1,941 1,950 2,180 2,366 2,374	5,112 5,327 5,375 5,522 5,763 5,967	60 80 45 11 18 19	375 441 491 500 538 526	152 168 200 223 230 240	127 159 165 177 151 130	305 352 355 391 410 389	131 142 145 159 174 177	17,795 18,475 20,319 23,139 22,472 21,266	942 902 879 888 1,002 964	3,226 3,847 4,820 6,127 14,569 20,265	4,080 4,310 4,167 4,556 4,506 4,379
12-mths ending May 1957 Monthly 1955-Nov.	2,371	5,907 5,915 506.3	20	574 39.8	260 260 21.4	140	402	179 13.1	21,346	993	20,226	4,464 430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	308.3	384.2
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	179.8 200.9 180.0 201.3 214.1 202.7 198.2 215.2 195.4 229.9 176.4 180.1	499.3 441.2 465.8 503.0 545.2 456.9 524.5 546.0 443.1 542.1 521.5 478.6	0.2 1.3 2.1 1.5 3.9 1.5 1.4 0.9 1.1 2.8 0.9 1.3	46.0 36.0 22.0 41.7 39.7 43.1 47.7 42.3 37.9 47.4 66.5 55.1	21.4 15.6 17.9 19.5 18.3 15.9 21.4 19.6 22.5 19.2 24.3 24.9	7.4 5.8 6.3 10.5 9.8 9.5 20.4 9.3 15.8 15.7 12.1 7.3	32.8 26.3 21.1 29.7 25.8 29.1 48.6 30.1 34.7 36.2 40.2 34.0	15.1 13.9 14.5 14.7 16.4 11.1 18.5 13.8 12.8 14.1 15.6	1,802.8 1,534.0 1,307.9 1,747.9 1,442.7 1,562.9 1,675.8 2,525.0 1,719.4 1,999.9 1,684.9 2,263.0	65.7 60.8 67.5 73.2 106.2 83.4 81.3 88.6 80.6 82.7 82.0 92.0	176.0 198.7 61.2 105.4 1,806.7 2,140.2 2,655.6 3,015.6 4,062.4 3,496.7 2,237.1 309.9	357.5 364.6 356.3 359.9 417.9 377.0 324.5 423.6 359.2 365.9 310.8
1957-Jan. Feb. Mar. Apr. May	203.1 187.2 182.7 185.8 214.3	496.9 450.9 475.1 466.5 572.6	1.6 2.5 0.8 3.3 1.9	45.5 45.6 48.8 32.2 62.2	26.0 20.3 20.9 22.2 23.1	12.2 8.4 9.3 8.9 11.1	34.4 27.7 25.5 30.1 31.5	14.3 10.0 15.0 18.7 18.4	1,324.2 1,420.0 1,714.7 1,678.7 1,777.8	64.1 59.4 69.0 80.7 129.2	155.1 13.4 181.2 179.4 1,779.3	416.1 375.1 361.7 325.9 461.6
1 Where our	ntity is show	un in tone a	short ton o	f 2000 lbs b	as been used	2 D	ata prior to	1056 has bee	n conserted	at the rote of	of 1 06 court	now howeof

^{1.} Where quantity is shown in tons, a short ton of 2000 lbs. has been used. \$\\$2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel. \$\\$2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada-Imports", Dominion Bureau of Statistics

		_			7							
	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
ndarYr 951 952 953 954 955 956 hs ending r. 1957 nthly 5-Sept. Oct. Nov.	2,666 2,819 3,001 2,954 2,953 3,074	9,902 11,024 12,146 11,598 11,453 11,201 10,965 709.2 723.3 733.7	517 777 714 858 952 959 1,004 31.5 42.6 48.5	10,926 11,864 11,389 13,095 13,516 14,319 14,102 1,890.1 1,825.5 1,735.9	88 98 107 95 104 110 107 8.7 10.3 10.9	42 46 46 45 43 46 49 4.4 2.9 4.7	28 34 39 36 33 34 35 1.6 3.1 2.6	3,099 3,995 3,868 3,369 3,585 3,630 3,535 391.2 411.2 356.3	215 181 175 167 197 215 208 15.5 17.9 17.5	50 51 57 48 55 63 65 4.4 4.4 5.2	45 32 40 26 34 37 35 2.1 2.5 2.5	12 12 16 12 13 17 18 0.9 1.0
6-Jan. Feb. Mar. Apr. May June July Aug Sept. Oct. Nov.	182.6 180.8 213.6 234.1 266.7 299.2 346.5 331.0 330.3 240.9 248.1 190.5	1,651.4 911.4 920.5 1,059.2 956.4 1,087.7 1,023.1 790.6 718.9 634.9 672.1 769.7 1,655.9	68.6 71.1 77.3 86.2 110.0 123.2 136.3 94.8 22.4 41.3 73.9 57.0 65.7	357.2 573.3 596.3 507.1 834.7 1,768.5 1,269.4 1,554.9 1,330.5 1,640.3 1,830.9 2,136.7 276.7	8.6 9.5 9.5 10.5 8.9 11.3 8.2 8.8 8.5 7.5 9.6 7.9	2.8 3.9 2.2 3.2 5.7 5.4 3.2 3.6 3.2 3.0 5.1 6.0 1.7	2.2 1.4 2.7 1.9 2.1 4.0 5.3 2.7 7.1 1.4 2.4 2.2 0.8	270.7 255.9 190.1 310.4 264.8 342.5 300.3 241.6 265.1 231.1 490.3 349.2 388.6	17.8 24.8 17.4 21.0 21.8 16.9 8.8 8.5 19.2 12.6 19.1 26.9 18.1	4.8 6.5 6.1 5.7 6.0 5.5 4.3 4.5 4.2 3.8 5.4 6.0 5.1	1.7 2.6 4.9 3.5 3.6 4.7 3.6 3.0 2.7 2.0 2.2 2.6 1.8	1.1 1.2 1.2 1.1 1.7 1.6 1.7 1.9 1.6 1.1 1.4 1.6
7–Jan. Feb. Mar.	224.4 198.4 266.7	796.3 939.7 919.4	88.9 86.8 103.6	762.5 278.9 417.6	11.0 6.6 9.2	4.7 2.1 5.7	3.0 1.9 2.1	344.5 142.1 175.2	19.4 16.7 19.5	7.5 6.0 6.4	2.0 3.6 2.8	1.4 1.6 1.4

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous, tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
endarYr 1951 1952 1953 1954 1955 1956	108 81 93 96 111 103	3,831 4,268 4,168 3,035 4,539 5,069	148 156 57 37 29 38	197 179 117 80 108 202	757 673 585 369 500 811	382 339 310 345 360 660	48 39 58 43 58 89	2,402 2,455 2,689 2,962 3,092 2,590	137 88 83 86 97 85	27 25 23 19 20 23	2,949 2,897 2,857 2,761 3,038 3,733	911 1,043 1,059 1,066 1,119 1,100
ar. 1957 Ionthly 55-Sept. Oct. Nov. Dec.	99 10.1 9.2 9.9 9.3	5,067 691.0 698.8 460.9 47.8	1.4 4.2 1.9 4.1	200 10.2 11.2 14.7 11.4	52.0 49.3 63.3 55.9	691 32.5 38.3 47.6 42.7	75 4.5 3.9 4.4 5.3	2,674 446.4 336.4 386.1 235.7	9.9 9.9 15.9 4.8	23 1.8 2.1 1.9 1.5	3,842 262.6 302.3 279.7 213.2	1,079 107.5 136.1 147.9 92.7
56-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	11.5 7.2 7.7 6.6 9.1 5.7 7.7 8.3 9.9 8.6 10.9	38.8 1.7 2.9 55.5 665.1 674.3 635.8 415.4 910.3 898.6 529.8 240.7	2.9 1.7 2.2 2.3 3.5 5.3 1.9 2.6 3.3 4.6 4.3 3.6	13.1 11.5 12.9 24.8 18.7 19.4 17.2 19.1 14.8 21.2 15.6 13.3	61.2 57.1 58.5 89.1 95.4 73.1 50.0 42.9 67.2 77.2 84.2 55.5	38.9 38.6 43.2 59.5 77.9 71.9 56.3 40.7 54.1 67.0 72.0 40.0	6.5 8.7 18.3 14.9 8.7 5.8 4.7 2.9 3.9 4.4 5.7 4.7	11.8 41.7 26.0 60.7 186.5 298.1 562.3 346.3 470.9 428.6 68.3 88.4	3.6 3.4 7.3 6.7 12.2 5.6 9.3 7.2 6.6 9.2 9.7 4.0	1.3 1.4 1.2 1.8 2.1 2.3 2.2 2.3 2.0 2.4 2.2 1.5	311.1 245.9 223.2 242.1 294.2 304.1 332.1 407.6 349.9 377.4 343.3 301.9	85.7 57.3 52.3 74.7 103.3 84.3 92.9 131.0 93.6 (109.1 118.2 97.3
57 -Jan. Feb. Mar.	11.5 5.3	2.8 35.5 3.4	3.6 4.1 4.7	12.6 10.2 13.0	85.9 61.2 68.9	53.1 48.7 49.5	6.0 4.5 8.6	66.0 24.3 74.0	3.7 4.8 8.3	1.4 1.1 1.2	323.3 284.2 281.5	76.6 52.2 46.1

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs, has been used.

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JULY 1957



BANK MONTH-END

	ASSETS ASSETS										
		Govern	ment of Canada Dir	rect and (Guaranteed				Adv	ances to	
	Treasury		Other Maturi				Of which held under	Provincial Govt.	1	1	Fo
	Treasury Bills	2 yrs. and under	Over 2 yrs. Over 5 yrs. to 5 yrs. to 10 yrs.	Over 10 yrs.	Total	Total	held under Purchase and Resale Agreements	Securities	Govt. of Canada	Chartered & Savings Banks	As
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1	1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	- 19,0	-	-	- - -	20
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 297.3 354.5 516.6 629.7 5 507.2 5	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 5		- - -	-	2.0	1
End of 1956—July Aug. Sept. Oct. Nov. Dec.	453.0 495.1 535.3 557.5 553.5 505.2	576.5 524.2 506.0 473.8 467.7 519.7 5	828.0 335.7 849.8 354.4 672.7 447.5 669.7 451.5 672.7 466.4 629.7 5 507.2 5	138.1 131.3 215.6 221.4 222.5 232.0 5	1,878.4 1,859.7 1,841.8 1,816.4 1,829.2 1,888.7 5	2,331.4 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9 5		-		-	
1957—Jan. Feb. Mar. Apr. May June July Average of	413.5 436.6 477.2 498.1 473.7 519.0 503.2	678.2 616.1 627.9 659.9 692.2 694.3 694.6	438.8 510.3 620.4 318.9 612.4 314.4 617.2 321.0 605.3 321.1 607.5 324.9 607.7 328.4	229.2 224.9 223.5 224.8 228.5 229.9 232.8	1,856.5 1,780.4 1,778.4 1,822.8 1 847.1 1,856 6 1,863.4	2,270.0 2,217.0 2,255.6 2,320.9 2,320.9 2,375.5 2,366.6	2.1 1.2 0.7 - - -	- - - - -	- - - -	0.3 0.1 3.0	
Wednesdays 1956—July Aug. Sept. Oct. Nov. Dec.	456.3 482.7 505.1 526.3 536.9 525.9	588.3 541.4 514.9 500.7 455.7 493.4	1,286.7 1,325.3 1,335.0 1,342.1 1,352.3 1,369.4		1,875.0 1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,331.3 2,349.3 2,365.0 2,369.1 2,344.9 2,388.7	0.8 0.9 1.4 1.4 3.8 0.4	-	-	20.3 6.4 - 6.4 21.3 13.6	0.000000
1957—Jan. Feb. Mar. Apr. May June July	466.4 402.6 484.3 479.7 495.8 502.8 532.9	687.6 5 646.2 610.9 650.8 666.9 707.5 701.4	1,178.3 5 1,174.1 1,149.4 1,154.5 1,166.7 1,158.4 1,166.2		1,866.0 5 1,820.3 1,760.3 1,805.3 1,833.6 1,866.0 1,867.7	2,332.4 ⁵ 2,222.9 2,244.5 2,285.0 2,329.4 2,368.8 2,400.6	1.2 7.0 0.1 7.9 1.2 -	-	-	6.0 - 5.4 12.8 5.1 6.0 2.4	77 77 88
As at 1957—Feb. 6 13 20 27	383.3 391.5 401.1 434.4	672.4 654.9 638.6 619.0	1,183.8 1,182.6 1,161.9 1,168.1		1,856.2 1,837.5 1,800.5 1,787.1	2,239.5 2,229.0 2,201.6 2,221.4	7.8 20.4	-	-	- - - -	8667
Mar. 6 13 20 27	471.4 487.1 498.8 479.8	604.4 609.9 611.5 617.9	1,147.8 1,149.7 1,149.6 1,150.4		1,752.1 1,759.6 1,761.1 1,768.3	2,223.5 2,246.6 2,259.9 2,248.0	0.5	- - -	-	0.4 11.0 10.0	7 7 7 7
Apr. 3 10 17 24	465.0 466.0 487.1 500.7	628.5 645.3 666.9 662.6	1,151.4 1,151.9 1,157.2 1,157.5		1,780.0 1,797.2 1,824.0 1,820.1	2,245.0 2,263.1 2,311.2 2,320.8	- 3.7 27.9 -	- - -		30.0	7777
May 1 8 15 22 29	498.1 501.5 513.7 494.0 471.8	657.8 663.5 665.5 665.9 681.8	1,163.7 1,166.7 1,167.4 1,170.0 1,165.8		1,821.6 1,830.2 1,832.9 1,835.8 1,847.6	2,319.7 2,331.6 2,346.7 2,329.8 2,319.5	6.2	 	-	0.3 0.1 - - 25.1	8 8 8 7
June 5 12 19 26	492.0 502.4 503.4 513.4	715.7 708.4 711.3 694.7	1,154.6 1,157.6 1,160.4 1,161.3		1,870.3 1,866.0 1,871.6 1,856.0	2,362.3 2,368.4 2,375.0 2,369.4	31.7	- - -		- - 24.0	8
July 3 10 17 24 31	523.1 546.4 558.3 533.5 503.2	699.4 714.0 702.6 696.6 694.6	1,163.3 1,164.5 1,165.8 1,168.7 1,168.9		1,865.3	2,385.8 2,424.9 2,426.7 2,398.8 2,366.6	7.8 25.3 - -	-	-	12.0	770000

Foreign exchange and foreign securities
 Industrial Development Bank capital stock, bonds and debentures.
 Bank premises and all other asse exceeding market values" to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates. † Rev NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUI

EEKL	Y SERIES										Millions of Dollars
						LIABILI	TIES				
zest-		Total Assets	Not	es in Circula	ntion	Canadia	ın Dollar I	eposits			
ent in OB	All Other Accounts	or Liabilities	Hele	d by	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
2	3		Chartered Banks	Others		Cumuda				4	As at Dec. 31
7.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
0.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
6.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
5.6 5.1 8.0	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956 End of
9.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July — 1956 Aug. Sept. Oct. Nov. Dec.
0.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	
2.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	
2.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	
3.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	
8.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	Jan. — 1957 Feb. Mar. Apr. May June July Average of Wednesdays
0.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	
0.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	
2.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	
5.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	
7.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	
8.4	51.9	2,563.8	308.3	1,509.5	1,817.7	54.2	490.5	26.9	77.2	97.3	
8.3	47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	Wednesdays July — 1956 Aug. Sept. Oct. Nov. Dec.
9.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	
1.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	
2.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	
2.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	
3.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	
8.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
19.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
50.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
51.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
52.7	53.0	2,519.4	324.4†	1,431.3†	1,755.7	45.3	554.4	25.5	69.5	69.1	May
55.4	65.8	2,579.5	328.4	1,441.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June
57.3	61.2	2,604.1	328.4	1,484.5	1,812.9	51.8	525.6	27.6	73.1	113.1	July
18.9	56.4	2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	6 Feb.—1957
18.9	41.1	2,388.9	339.4	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	13
18.9	47.4	2,367.1	330.8	1,390.5	1,721.3	48.6	466.8	25.6	59.4	45.5	20
19.3	97.5	2,441.7	308.3	1,407.5	1,715.8	98.4	495.6	25.6	63.8	42.4	27
50.1	84.0	2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	6 Mar.
50.1	42.7	2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	13
50.1	48.3	2,432.1	318.6	1,405.9	1,724.4	57.9	513.9	27.4	63.5	45.0	20
50.1	41.0	2,421.2	323.4	1,398.8	1,722.2	47.2	520.7	24.2	62.3	44.6	27
50.6	91.9	2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.
51.1	87.7	2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	10
51.4	51.4	2,486.7	303.3	1,452.8	1,756.2	42.5	533.7	26.0	63.1	65.3	17
51.4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	24
52.2	43.5	2,484.9	297.2†	1,458.3†	1,755.5	37.3	548.9	22.6	59.6	61.0	1 May
52.2	89.3	2,559.3	331.7†	1,423.4†	1,755.2	62.9	560.8	25.4	76.3	78.7	8
52.2	46.3	2,526.6	316.1†	1,440.2†	1,756.3	42.5	564.3	27.2	71.8	64.5	15
52.9	35.3	2,498.9	338.9†	1,418.6†	1,757.5	35.7	548.1	26.0	71.1	60.5	22
54.0	50.4	2,527.3	338.0	1,415.8	1,753.8	47.8	550.1	26.0	68.8	80.8	29
55.1	75.1	2,576.7	306.0	1,456.8	1,762.8	45.8	526.9	27.3	74.7	139.3	5 June
55.4	66.7	2,572.9	335.9	1,435.0	1,770.9	52.3	566.6	26.1	72.7	84.3	12
55.5	67.0	2,581.6	331.9	1,438.3	1,770.1	43.7	571.6	24.9	74.4	96.9	19
55.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	26
57.1	107.5	2,636.9	299.4	1,502.5	1,802.0	49.3	530.2	30.3	66.5	158.7	3 July 10 17 24 31 was changed from "not
57.1	48.1	2,607.9	348.8	1,467.7	1,816.5	39.0	534.8	26.4	68.0	123.3	
57.1	54.5	2,628.5	334.6	1,482.6	1,817.2	60.0	539.7	28.1	80.0	103.4	
57.1	43.7	2,583.3	350.7	1,460.2	1,810.9	56.6	532.7	26.1	74.0	83.0	
58.4	51.9	2,563.8	308.3	1,509.5	1,817.7	54.2	490.5	26.9	77.2	97.3	

4. Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

NT 1954". FOR 1945-1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4-15 IN THE "FINANCIAL SUPPLEMENT 1956".

CHARTE MONTH

Bank

Millions of Dollars

I. CANADIAN CASH RESERVES* Cash Reserves Average Canadian Cash Dollar Bank of Bank of Reserve Deposit Canada Canada Total Ratio Liabilities Notes Deposits Averages 1951 567 225 792 7,759 10.2 239 256 1952 606 844 8.110 10.4 627 883 8,624 10.2 1953 1954 1st Half 634 260 894 8,820 10.1 286 9,097 8.9 1954 2nd Half★ 811 9,915 8.4 1955 541 834 548 325 873 10,527 8.3 1956 310 8.4 568 877 10,515 1956-Jan. Feb. 504 354 858 10,448 8.2 299 841 10,285 8.2 Mar. 542 10,357 8.3 294 Apr. 561 855 10,409 10,597 8.2 May 545 310 856 560 318 878 8.3 June 332 876 10,608 8.3 July 544 563 338 900 10,649 8.5 Aug. 549 328 877 10,563 8.3 Sept. 10,607 Oct. 544 340 885 8.3 10,591 10,704 341 881 8.3 Nov. 539 553 338 890 8.3 Dec. 1957-Jan. 878 10,660 8.2 Feb. 475 390 10,525 8.2 865 8.2 Mar. 514 335 848 10,371 10,489 542 314 856 8.2 Apr. 553 310 863 10,528 8.2 May 10,694 8.2 Tune 556 877 328 863 10,645 8.1 Ĭulv*

			Daron
	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 -1953 1954 1955 1956	- - - 2 -	88 49 473 176 517 246	185 214 166 190 181 169
End of 1956—Jan. Feb. Mar. Apr. May June	- 5 - 16	501 493 488 355 494 413	148 152 223 162 168 172
July Aug. Sept. Oct. Nov. Dec.	- - - -	279 275 281 153 417 246	143 123 117 154 103 169
1957—Jan. Feb. Mar. Apr. May June	- - - 3	254 391 377 309 284 186	138 142 191 217 173 179

															III.
	Bank of Canada	Cdn. Day-to-	Treasury		ernment of Direct an aranteed B	d	Othe	r Canadi	ian Secur	ities 6	Ins. Res.				
	Deposits and Notes	Day Loans	Bills	2 yrs, and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	Mur icipa 8
As at Dec. 31 1951 1952 1953 1954 1955 1956 1956 End of 1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1957–Jan. 5 Feb. Mar.	892 899 888 791 840 882 819 725 836 824 810 805 830 820 884 875 882		236 138 244 360 427 740 512 564 593 756 767 772 742 814 786 791 743 740 800 809 805	499 869 482 636 475 406 436 406 398 558 557 511 522 526 464 485 406 5034 545 538	2,019 2,019 1,777 2,034 2,318 2,157 1,269 2,047 1,922 1,695 1,424 1,398 1,383 1,322 1,322 1,322 1,269 1,269	2,518 2,647 2,516 2,953 2,632 1,675 2,482 2,492 2,319 2,045 1,985 1,985 1,893 1,848 1,784 1,765 1,735 4,768	7, 8 321 304 280 264 322 269 317 308 295 297 291 292 291 286 295 265 269 284 4 288 295 296 296 297	167 159 152 177 218 185 210 210 211 208 206 202 200 197 192 185 178 178	393 370 341 353 482 482 489 485 489 504 510 511 520 516 518 510 501 501 501 501 501 501 501 501	881 834 773 794 1,022 964 1,009 1,007 1,010 1,007 1,005 1,010 1,003 1,008 975 964	74 294 493 317 331 345 361 377 393 412 432 448 471 489 493 500 507 508	78 73 61 68 112 90 113 116 109 120 118 121 127 123 110 104 89 90 86 90 85	0thers 30 82 92 75 67 62 52 56 73 56 73 37 38 39 36 62 40 63 65	8 68 79 65 61 83 95 60 54 6 61 33 27 81 83 124 95 60 74 40	94 97 96 105 124 177 145 166 200 225 211 157 168 165 177 201 218
Apr. May June	846 755 770	105 125 95	758 812 784	520 489 493	1,227 1,227 1,248 1,251	1,747 1,736 1,743	268 266 258	175 172 170	502 505 512	945 943 940	509 512 503	104 99 105	91 61 61	23 20 25	270 262 236

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.

Mainly deposits of foreign banks.

Capital, rest fund, and undivided profits as at the latest fiscal year-end.

Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: FOR 1946-1952 DATA SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT 1

BANKS

RIES nada

II. LIABILITIES

			I. LIABILI	LIES						
Canadia	n Dollar D				Foreign	Acceptances, Guarantees.	All	Shareholders	Total	
ersonal avings	Other Notice	Other Banks	Public Demand	Total	Currency Deposits	& Letters of Credit	Other Liabilities	Transfers	Liabilities	
4,296 4,600 4,756 5,218 5,633 6,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
5,676 5,721 5,791 5,919 5,844 5,881	469 476 466 480 485 459	117 123 125 124 110 118	3,596 3,483 3,316 3,766 3,554 3,817	10,507 10,449 10,408 10,805 10,655 10,860	1,070 1,118 1,148 1,148 1,185 1,203 1,236	216 226 229 220 216 217	28 21 21 27 24 23	567 567 568 569 ,587 609	12,387 12,380 12,380 12,806 12,700 12,944	End of Jan. – 1956 Feb. Mar. Apr. May June
5,923 5,941 6,020 6,098 5,974 6,007	472 477 476 453 439 444	115 110 110 155 123 116	3,773 3,731 3,812 3,846 3,821 4,180	10,706 10,658 10,816 10,859 10,877 11,162	1,315 1,354 1,315 1,334 1,376 1,369	210 226 223 216 221 210	27 24 23 48 38 34	619 628 631 647 652 653	12,878 12,889 13,008 13,104 13,164 13,428	July Aug. Sept. Oct. Nov. Dec.
6,039 6,090 6,153 6,211 6,161 6,196	438 454 444 442 450 434	110 103 105 109 106 102	3,499 3,445 3,496 3,716 3,564 3,782	10,479 10,625 10,765 11,004 10,738 10,879	1,409 1,506 1,450 1,546 1,667 1,650	209 236 232 235 235 235 243	41 36 36 38 35 36	653 656 667 672 677 684	12,791 13,058 13,150 13,494 13,351 13,495	Jan. – 1957 Feb. Mar. Apr. May June
70										

Total of Foreign Cash Items Securities & Loans Loans Canadian Total of Foreigning Transit (Net) Transit (Net)	4													18
rain alers C.S.B. (11) Sub- Total Total 11, 12 General 11, 12 Total Loans 11, 12 Foreign (Net) Lans (Net) Loans (Net) Loans (Sec.) Loans (Canada) Loans (Canada) Guarantees, Canada Assets Assets 77 137 583 2,588 3,172 7,699 512 254 206 409 225 153 9,458 57 146 734 2,787 3,520 8,038 752 283 262 435 199 159 10,128 91 165 871 3,236 4,106 8,527 751 280 244 540 155 159 10,128 161 163 910 3,981 4,891 10,187 1,002 327 282 518 203 183 12,702 173 169 966 4,432 5,398 10,226 1,330 356 375 720 210 211 13,428 160 144 872 4,				Liability Under	tems oans	ign Cash I irities & L	Fore Sect	Dollar	Total of			la	In Canad	ıns 9
57 146 734 2,787 3,520 8,038 752 283 262 435 199 159 10,128 91 165 871 3,236 4,106 8,527 751 280 244 540 155 159 10,636 04 147 859 3,237 4,096 9,137 827 332 322 488 155 172 11,433 161 163 910 3,981 4,891 10,187 1,002 327 282 518 203 183 12,702 173 169 966 4,432 5,398 10,226 1,330 356 375 720 210 211 13,428 160 144 872 4,031 4,903 10,101 736 297 291 545 216 191 12,380 156 129 877 4,037 4,964 10,107 677 677 301 293		Assets	Assets	Guarantees, & Letters	Outside		Items	Transit		Total Loans	Loans	Total		alers
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	As at Dec. 31 1951 1952 1952 1953 1954 1955 1956 End of Jan 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan1957 Feb. Mar. Apr. May June June July Aug. Sept. Oct. Nov. Dec. Jan1957 Feb. Mar. Apr. May June	10,128 10,656 11,433 12,702 13,428 12,380 12,380 12,380 12,806 12,700 12,944 12,878 13,108 13,164 13,164 13,164 13,428 12,791 13,058 13,150 13,494 13,351	153 159 159 172 183 211 191 189 191 200 200 205 203 206 202 201 211 215 217 213 216	199 155 165 203 210 216 228 229 220 216 217 210 226 223 210 221 210 209 236 232 235 235	435 544 488 518 720 554 585 607 611 632 641 7750 711 712 720 780 793 843 879	262 244 322 282 375 291 293 295 314 326 339 355 396 375 375 375 375 375 375 375 387	254 283 280 332 327 356 297 301 310 296 294 314 334 313 381 356 311 352 330 347 341	752 751 827 1,002 1,330 736 677 629 936 717 920 836 697 859 843 878 1,330 715 814 907 1,078	8,038 8,527 9,137 10,187 10,226 10,101 10,107 10,121 10,219 10,313 10,333 10,274 10,325 10,300 10,390 10,299 10,299 10,299 10,20	3,520 4,106 4,891 5,398 4,964 5,071 5,184 5,289 5,299 5,323 5,281 5,323 5,323 5,381 5,365 5,398 5,398 5,398 5,398 5,398 5,398	2,588 2,787 3,236 3,237 3,981 4,432 4,037 4,235 4,353 4,461 4,536 4,573 4,577 4,523 4,614 4,577 4,422 4,442 4,422 4,442 4,422 4,442 4,424	583 734 871 859 910 966 872 877 836 831 763 763 765 756 955 966 891 945 969†	137 146 166 167 163 169 144 129 114 97 76 60 45 34 22 4 193 169	777 777 191 104 161 161 163 164 119 112 1340 155 161 173 160 161 173 160 161 173 160 161 173 160 161 173 160 161 173 160 161 161 161 161 161 161 161 161 161
413 63 904 4,666 5,570 10,406 1,049 308 411 861 243 217 13,495	3	12,100			001	111		1,010	10,400	0,070	*,000	504	00	110

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.
7. Includes securities guaranteed by provincial governments.
8. Securities purchased loans with a term of less than one year 9. Excluding Canadian day-to-day loans.
9. Excluding Canadian day-to-day loans.

ND FOR 1953-1956 DATA SEE PAGES 16-19 IN THE "FINANCIAL SUPPLEMENT 1956".

10. Loans to grain dealers and exporters, "Carin Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

* Preliminary.

CHARTE

ESTIMATED \

[★] For data on eash reserves, see section 1 of table on page 206. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans. as loans. 5. Loans to grain dealers and exporters. 6. Loans to finance the purchase of Canada Savings Bonds at time of issue. 7. Beginning with the wee exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures

BANKS

LY SERIES

nada						-					Millions of Dollars
ans 2 i	n Canada				Total of Fore-	Estimated Items		Canadian D	ollar Depo	sits	
Grain ealers 5	C.S.B.	Sub- Total	General Loans	Total Loans	going Assets	Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
337 351 353 361 369 359	48 36 24 12 112 174	716 665 665 687 817 909	3,570 3,653 3,737 3,817 3,948 3,988	4,286 4,318 4,402 4,504 4,766 4,897	10,016 10,068 10,083 10,120 10,295 10,237	516 491 506 546 558 605	5,599 5,670 5,727 5,775 5,655 5,603	200 182 165 124 443 541	4,456 4,433 4,421 4,492 4,421 4,351	10,255 10,285 10,313 10,392 10,520 10,495	Average of Wednesdays July — 1955 Aug. Sept. Oct. Nov. Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	10,158	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	487	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,343	613	5,918	307	4,338	10,635	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
347	11	740	4,571	5,312	10,335	700	6,047	184	4,13	10,644	Oct.
357	130	867	4,581	5,449	10,420	674	5,992	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	718	5,960	341	4,355	10,655	Dec.
361	157	907	4,482	5,389	10,216	683	5,992	242	4,258	10,492	Jan. — 1957
355	138	899	4,463	5,363	10,207	612	6,063	335	4,010	10,408	Feb.
365	121	923	4,447	5,369	10,334	588	6,102	436	3,955	10,492	Mar.
374	105	934†	4,511†	5,445	10,376	634	6,151	311	4,093	10,556	Apr.
373	87†	921†	4,580†	5,500	10,436	684	6,167	328	4,180†	10,675†	May
401	69	908	4,637	5,545	10,494	626	6,164	266	4,236	10,665	June
359 366 363	181 175 169	961 965 960	4,509 4,483 4,485	5,470 5,448 5,445	10,378 10,361 10,297	619 788 770	5,946 5,954 5,956	385 330 279	4,255 4,399 4,431	10,586 10,682 10,665	As at 12 Dec.—1956 19 26
364	165	939	4,472	5,411	10,236	1,030	6,009	164	4,704	10,877	2 Jan. — 1957
361	161	904	4,500	5,404	10,261	553	5,985	233	4,176	10,394	9
363	157	901	4,486	5,387	10,193	698	5,985	262	4,234	10,481	16
360	153	895	4,474	5,369	10,205	550	5,984	295	4,070	10,349	23
359	148	894	4,480	5,374	10,183	582	5,998	257	4,106	10,360	30
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	6 Feb.
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	13
356	136	909	4,474	5,383	10,204	641	6,061	340	4,040	10,441	20
355	132	925	4,413 ⁷	5,338 ⁷	10,284	654	6,071	344	4,096	10,511	27
356	127	930	4,448	5,379	10,310	569	6,102	442	3,918	10,463	6 Mar.
363	123	919	4,422	5,341	10,323	555	6,094	455	3,884	10,434	13
366	119	928	4,436	5,364	10,322	648	6,102	425	4,022	10,550	20
370	115	914	4,479	5,393	10,382	578	6,108	419	3,995	10,523	27
373	111	933	4,508	5,441	10,402	654	6,163	307	4,101	10,571	3 Apr.
373	107	929	4,522†	5,452	10,393	542	6,144	320	4,022	10,486	10
375	103†	933†	4,505†	5,438	10,309	661	6,149	309	4,074	10,531	17
375	99†	939†	4,509†	5,448	10,403	682	6,150	309	4,177	10,635	24
375	95†	960†	4,527†	5,487	10,384	879	6,219	309	4,295	10,823	1 May
373	91†	936†	4,631†	5,567	10,514	541†	6,178	343	4,075†	10,596†	8
373	87†	914†	4,587†	5,501	10,416†	693†	6,152	356	4,160†	10,668†	15
371	83†	908†	4,557†	4,464	10,400†	710†	6,152	336	4,202†	10,691†	22
370	79†	887†	4,596†	5,483	10,466	599	6,132	294	4,169	10,595	29
381	75†	895†	4,652†	5,546	10,472	601	6,179	294	4,151	10,625	5 June
403	71†	928†	4,633†	5,561	10,520	559	6,159	314	4,166	10,639	12
410	67†	916†	4,615†	5,531	10,475	689	6,161	248	4,312	10,721	19
410	63	891	4,650	5,541	10,508	656	6,155	207	4,314	10,676	26
411	60	885	4,676	5,560	10,429	867	6,217	126	4,468	10,810	3 July
419	57	883	4,703	5,586	10,483	630	6,183	247	4,225	10,656	10
412	54	, 849	4,670	5,518	10,405	671	6,206	187	4,248	10,642	17
416	51	863	4,668	5,531	10,425	573	6,197	189	4,174	10,560	24
ncludes s	ecurities guar	anteed by pro	ovincial gove	rnments.	4. Securiti	es purchased d	irect from issue	er with a term	of less than	1 year at time	of issue are classified

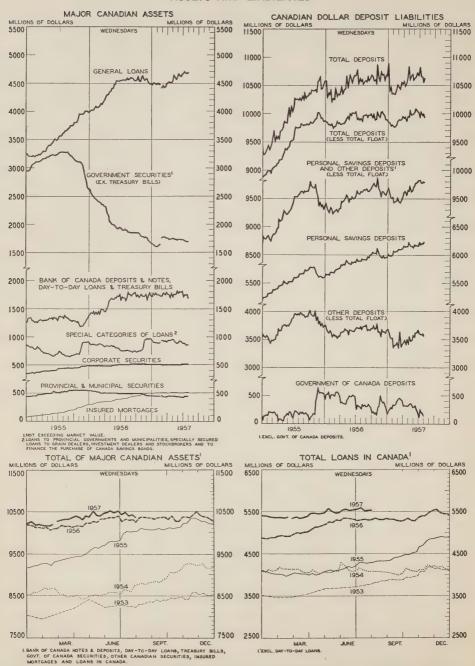
nctudes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified issues for Feb. 27 the chartered banks' holdings of Government of Canada and provendent accurates are valued at "amortized value" rather than at "not 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks.

7. Revised.

CHARTERED BANKS

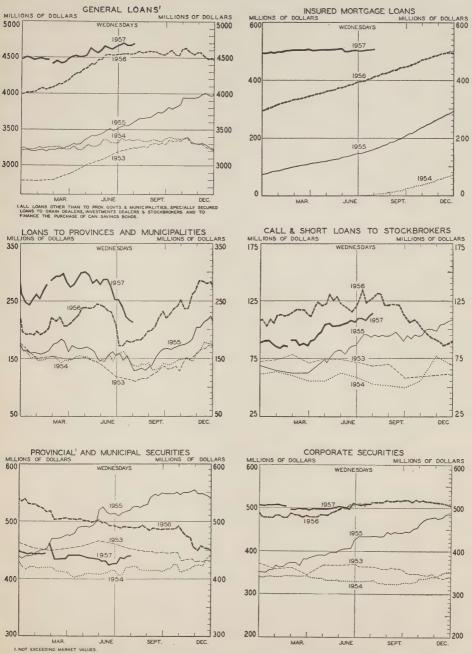
ASSETS AND LIABILITIES



Last weekly data plotted July 31, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 208.

CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted July 31, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 208.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA 1,2

Millions of Dollars

Department of Finance, Bank of Canada

Millions of Dollars Department of Finan	00, 2000	7) 0011100				*		
A. J. P. P. P. C.	1955		19	956		1957		
As at end of	June	Mar.	June	Sept.	Dec.	Mar.	June	
GENERAL LOANS ²								
Personal								
To individuals, fully secured by marketable bonds and stocks ³ .	293.6	363.2	367.7	355.4	323.6	299.6	303.3	
Home improvement loans 4	9.2	25.8	31.3	36.2	37.9	39.4	40.8	
To individuals, not elsewhere classified		442.5	454.6	444.3	435.1	415.8	428.6	
Total Personal	701.3	831.5	853.6	835.9	796.6	754.8	772.8	
Farmers	329.1	331.8	338.0	367.6	356.7	309.1	329.2	
Industry								
Chemical and rubber products	57.6	74.4	68.2	67.6	66.7	74.1	78.7	
Electric apparatus and supplies		60.3	72.5	77.1	62.9	58.9	67.9	
Food, beverages and tobacco		182.0	171.4	182.4	210.5	194.9	199.3	
Forest products		175.1	188.2	195.6	197.5	237.4	247.4	
Furniture	1	22.5	22.9	22.3	22.7	22.5	22.9	
Iron and steel products		140.4	168.4	157.0	152.8	197.0	255.0	
Mining and mine products	1	67.2	79.6	101.2	103.4	121.5	147.2	
Petroleum and products		123.0	139.1	134.0	144.7	136.5	101.0	
Textiles, leather and clothing		174.0	176.5	185.8	157.6	171.0	171.0	
Transportation equipment		54.4	54.1	42,9	48.4	60.9	72.6	
Other products	59.3	63.2	68.0	70.1	60.0	63.3	67.3	
Total Industry	902.8	1,136.5	1,208.9	1,236.1	1,227.3	1,338 0	1,430.2	
Merchandisers	612.4	703.6	739.1	721.0	647.4	687.6	715.4	
Instalment and other finance companies 5		324.9	399.0	377.7	443.2	397.5	401.0	
Trust, mortgage, investment and insurance companies and								
other financial institutions	92.4	118.2	169.7	135.8	120.0	121.1	151.9	
Construction contractors		299.1	341.8	343.8	312.8	299.2	316.7	
Public utilities, transportation and communications		125.9	113.8	137.7	152.2	178.2	171.2	
Other business	223.2	287.5	293.5	284.4	285.7	277.7	286.7	
Religious, educational, health and welfare institutions	59.2	76.2	78.8	82.5	90.3	82.9	91.3	
TOTAL GENERAL LOANS	3,506.7	4,235.2	4,536.2	4,522.5	4,432.2	4,446.2	4,666.5	
OTHER LOANS ²								
Provincial governments 6	25.6	5.7	27.1	81.0	95.0	40.0	24.8	
Municipal governments and school districts ⁶		200.3	157.3	166.7	176.6	249.9	236.1	
Stockbrokers 7	89.6	109.2	121.2	109.6	89.7	85.3	104.6	
Investment dealers 1, 7		53.3	57.3	38.3	62.1	64.5	61.1	
Loans to finance the purchase of Canada Savings Bonds		113.6	60.0	21.8	169.4	114.9	63.4	
Grain dealers and exporters	1	353.5	339.7	341.3	372.9	390.6	413.4	
TOTAL OTHER LOANS	688.1	835.6	762.6	758.7	965.7	945.3	903.5	
TOTAL LOANS IN CANADA 1, 2	4,194.9	5,070.8	5,298.9	5,281.3	5,398.1	5,391.5	5,570.0	

^{1.} Excludes day-to-day loans.
2. Figures include non-current loans and are net of provision for estimated loss.
3. Excludes loans to finance the purchase of Canada Savings Bonds.
4. Loans under Part IV of the National Housing Act. 1954.
5. Includes small loan companies.
6. Securities purchased direct from issuer with a term of less than one year NOTE: For DATA BACK TO 1953 SEE PAGES 28-29 IN THE "Financial Supremental Supr

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

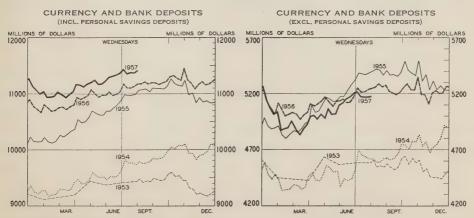
Millions of Dollars Bank of Canada

Millions of Dollars	5			ank of Canada				
	CURREN	CY OUTSIDE	E BANKS	CHARTE	ERED BANK D	PEPOSITS	CHARTER	RRENCY AND RED BANK OSITS
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total _	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192
End of 1955—July Aug. Sept. Oct. Nov. Dec.	1,413 1,374 1,436 1,397 1,395 1,449	98 97 99 100 100	1,511 1,471 1,535 1,497 1,495 1,550	5,630 5,696 5,757 5,839 5,615 5,633	3,886 3,931 3,853 3,929 3,815 3,697	9,516 9,627 9,610 9,768 9,430 9,330	5,397 5,402 5,388 5,426 5,310 5,248	11,027 11,098 11,145 11,265 10,925 10,881
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543 1,498	98 99 102 102 102 104 103 106 106 106 108	1,457 1,474 1,561 1,517 1,527 1,604 1,561 1,621 1,620 1,578 1,651 1,605	5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	3,593 3,557 3,501 3,596 3,600 3,646 3,668 3,745 3,656 3,764 3,607 3,580	9,269 9,278 9,292 9,514 9,444 9,527 9,591 9,686 9,676 9,862 9,582 9,582	5,049 5,031 5,062 5,113 5,127 5,250 5,229 5,366 5,276 5,342 5,258 5,185	10,726 10,753 10,853 11,031 10,972 11,131 11,152 11,306 11,295 11,440 11,233 11,192
1957—Jan. Feb. Mar. Apr. May June	1,445 1,457 1,500 1,457 1,523 1,559	104 105 107 107 109 110	1,549 1,562 1,607 1,564 1,631 1,669	6,039 6,090 6,153 6,211 6,161 6,196	3,470 3,329 3,328 3,406 3,382 3,448	9,509 9,419 9,481 9,617 9,543 9,644	5,019 4,892 4,935 4,970 5,014 5,117	11,058 10,982 11,088 11,181 11,174 11,313

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

NOTE: For data back to 1953 see page 32 in the "Financial Supplement 1956".

CURRENCY AND CHARTERED BANK DEPOSITS1 HELD BY THE GENERAL PUBLIC



^{1.} Less total float. Last weekly data plotted July 31, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

			DIRECT	FUNDED DEB	T OUTSTANDI	NG			
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING 2
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 750 500	200	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234
End of 1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,430 1,600 1,650 1,690 1,690 1,700 1,710 1,730 1,720 1,625 1,575	500 500 500 	-	10,903 10,903 10,903 10,903 10,848 10,448 10,448 10,448 10,448 10,448 10,298	32 30 30 28 35 34 30 29 28 26 27	2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	15,270 15,420 15,446 14,948 14,866 14,446 14,425 14,417 14,395 14,692 14,441	793 793 793 793 793 793 793 793 793 793	16,063 16,213 16,239 15,741 15,659 15,238 15,210 15,188 15,485 15,485
1957—Jan. Feb. Mar. Apr. May June	1,565 1,605 1,625 1,625 1,625 1,625	-	- - - -	10,298 10,298 10,298 10,298 10,298 10,298 10,148	23 21 20 20 19 22	2,508 2,475 2,436 2,394 2,350 2,314	14,394 14,399 14,379 14,337 14,292 14,109	793 793 793 793 793 793	15,187 15,192 15,172 15,130 15,085† 14,901

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

Millions of Dollars, Par Value											
			GOVERNMEN	T OF CANADA	A ACCOUNTS	GE	NERAL PUB	LIC			
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	TOTAL OUTSTANDING		
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234		
End of 1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	2,246 2,290 2,346 2,299 2,374 2,387 2,428 2,453 2,454 2,478 2,426	3,027 2,978 2,872 2,815 2,797 2,717 2,751 2,732 2,675 2,624 2,534	475 695 810 350 341 80 105 105 165 190 160	867 853 838 841 850 862 880 895 909 919 924	410 401 413 415 415 414 418 422 421 430 434	6,633 6,608 6,596 6,694 6,588 6,514 6,400 6,394 6,363 6,250 6,215	2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	9,038 8,995 8,959 9,021 8,881 8,777 8,636 8,604 8,562 8,844 8,756	16,063 16,213 16,238 15,741 15,659 15,238 15,218 15,218 15,485 15,485		
1957—Jan. Feb. Mar. Apr. May June	2,302 2,249 2,288 2,353 2,354 2,410	2,535 2,580 2,573 2,509 2,549 2,530	182 182 182 182 182 112	917 899 878 858 847 854	437 442 429 433 530 508	6,305 6,365 6,386 6,400 6,343† 6,285	2,508 2,475 2,436 2,394 2,350 2,314	8,813 8,840 8,822 8,794 8,693 8,599	15,187 15,192 15,172 15,130 15,085† 14,901		

since May 1, 1954, Canada Savings Bonds only.

NOTE: For data back to 1953 see pages 33-34 in the "Financial Supplement 1956".

^{2.} Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at June 30, 1957, see table on page 177.

^{1.} Refundable Tax, War Savings Certificates and Canada Savings Bonds, and 3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

^{4.} Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues. † Revised.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS1

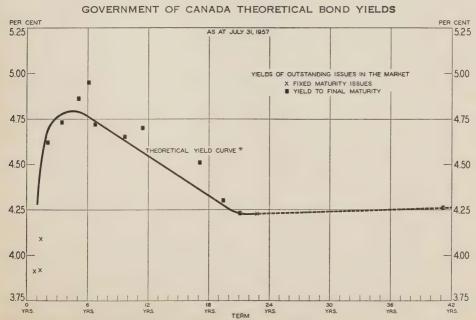
Percent per Annum

Bank of Canada

Percent per Annu	ım							
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Apr. 13 30 May 15 31 June 15 29 July 13 31 Aug. 15 31 Sept. 15 29 Oct. 15 Nov. 15 30 Dec. 14	3.17 3.40 3.34 2.98 2.98 2.97 3.20 3.69 3.57 3.87 3.80 4.11 4.32 4.32 4.41	3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.86 3.94 4.12 4.24 4.46 4.48 4.56	3.49 3.64 3.56 3.49 3.33 3.43 3.43 3.56 3.97 3.89 3.96 4.01 4.03 4.17 4.35 4.50 4.51	3.58 3.67 3.65 3.66 3.54 3.46 3.56 3.58 3.95 3.88 3.91 4.05 4.05 4.19 4.41 4.51 4.60	3.49 3.58 3.51 3.51 3.43 3.39 3.48 3.78 3.78 3.78 3.78 3.79 3.86 3.94 4.02 4.13 4.08 4.10	3.50 3.59 3.56 3.52 3.42 3.38 3.46 3.76 3.77 3.78 3.88 3.85 3.90 3.93 3.98 3.98	3.51 3.61 3.58 3.52 3.41 3.39 3.45 3.60 3.75 3.76 3.78 3.88 3.84 3.87 3.90 3.93 4.00	3.52 3.62 3.60 3.53 3.41 3.40 3.44 3.61 3.74 3.76 3.88 3.84 3.89 3.92 3.92
1957—Jan. 15 31 Feb. 15 28 Mar. 15 29 Apr. 15 30 May 15 31 June 15 28 July 15	4.62 4.74 4.43 4.08 4.07 4.18 4.14 4.18 4.25 4.33 4.30 4.35 4.38 4.23	4.84 4.80 4.49 4.26 4.21 4.29 4.34 4.49 4.58 4.68 4.65 4.72 4.70 4.68	4.84 4.81 4.52 4.38 4.29 4.37 4.43 4.58 4.64 4.74 4.73 4.81 4.80 4.76	4.67 4.79 4.54 4.45 4.35 4.41 4.49 4.61 4.64 4.69 4.77 4.82 4.84 4.79	4.23 4.28 4.05 4.03 4.05 4.13 4.20 4.35 4.40 4.46 4.47 4.56 4.61 4.64	4.13 4.18 4.03 4.00 4.01 4.06 4.10 4.16 4.27 4.31 4.30 4.37 4.42 4.45	4.10 4.16 4.02 3.98 3.97 3.99 4.00 4.01 4.15 4.17 4.16 4.20 4.25 4.26	4.08 4.13 4.01 3.97 3.95 3.95 3.94 3.96 4.11 4.14 4.14 4.18 4.22 4.24

^{1.} Obtained as indicated by chart below.

NOTE: For 1952 data see page 38 in the "Financial Supplement 1955" and for 1953-1956 data see pages 42-43 in the "Financial Supplement 1956".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR

WEEK

												Bani	
	Ва	ANK OF CANA	ADA		Снаг	RTERED	BANKS			TREA			
	Outstanding Advances to	Held Unde	t. Securities er Purchase		Ratio ory Basis	Day	y-to-Day I	Loans		Distrib	oution		
	Chartered and Savings Banks	& Resale A	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Oth	
	1	Millions of Dollar				rcent	Rates	mm. of \$	Par V		illions of D	Dollars	
Wednesdays			:	9.1	8.4	1	.94		970	196	424	_	
1955—May 25 June 29	_	-	4	8.1	8.3	$\begin{array}{c c} 1 \\ 1 \frac{1}{8} \end{array}$	1.20	117	1,020	275	375	35(37(
July 27 Aug. 31			8	8.1 8.1	8.4 8.3	1 ½ 1 ½	1.08 1.53	109 90	1,050 1,075	282 242	407 419	361 414	
Sept. 28	-	- /	-	8.4	8.2	1 5/8	1.80	41	1,095	251	364	480	
Oct. 26 Nov. 30	16 4	4 -	12 2	8.4 8.4	8.3 8.3	2 ½ 2 ½	2.13 2:25	53 54	1,145 1,170	303	317 328	52! 53!	
Dec. 28	-	-	-	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	416	524	
1956—Jan. 25	-	-	_	8.3	8.4	2 1	2.33	54	1,275	234	480	561	
Feb. 29 Mar. 28	_	6 -	6 3	8.1 7.9	8.2	$\begin{array}{c c}2\frac{1}{2}\\2\frac{5}{8}\end{array}$	2.50 2.58	82 62	1,430 1,575	341 444	564 573	52ŧ 55ŧ	
Apr. 25	10	, -	-	8.3	8.2	2 5	2.68	13	1,640	336	727	577	
May 30 June 27	26 5	_	_	8.2	8.2	$2\frac{3}{4}$ $2\frac{3}{8}$	2.73 2.48	63 62	1,690 1,690	394 465	759 795	537 430	
July 25	12	-	-	8.1	8.3	2 5/8	2.63	81	1,695	467	735	498	
Aug. 29 Sept. 26				8.2	8.4 8.3	$2\frac{1}{4}$ $2\frac{3}{4}$	2.40 2.88	32 95	1,705 1,725	494 521	835 806	376 328	
Oct. 31	-	-	26	8.6	8.3	$2\frac{3}{4}$	2.90	85	1,720	560	794	36€	
Nov. 28 Dec. 26	50 10	_	_	8.5 8.2	8.2	$2\frac{7}{8}$ $3\frac{1}{4}$	3.03	97 75	1,645 1,585	532 519	741 752	372 314	
1957—Jan. 30	_	_	_	8.2	8.2	3	3.00	86	1,565	418	807	34(
Feb. 27	-	-	12	8.4	8.2	3 ½	3.55	112	1,605	437	811	357	
Mar. 27 Apr. 24	10 21	_	14 5	8.2	8.2	3 5 8 3 4	3.70 3.71	152 96	1,625 1,625	482 503	805 769	338	
May 29	25	-		8.2	8.2	3 3	3.53	116	1,625	474	814	337	
June 26 July 31	24	-	9 3	8.4 7.7	8.2	3 3 4 3 4	3.83 3.75	97 80	1,625 1,625	516 505	795 798	314 322	
Weekly													
1957—Feb. 6		8	8	8.3	8.4 8.2	3 ½ 3 ½	3.25	110 115	1,575 1,585	385 393	821 817	369 375	
20	-	20 -	22	8.1	8.2	3 4	3.70	117	1,595	403	815	377	
27	-	-	12	8.4	8.2	3 ½	3.55	112	1,605	437	811	357	
Mar. 6	- 11	1 -	10 17	8.1 8.2	8.0	3 3 3	3.50 3.75	86 117	1,615 1,625	474 490	832 825	309	
20	-	_	-	8.2	8.1	3 1/2	3.65	109	1,625	501	816	308	
27	10	-	14	8.2	8.2	3 5	3.70	152	1,625	482	805	338	
Apr. 3	30	4	- 49	8.3 8.2	8.1	3 %	3.55	93	1,625	467 468	822	336	
17	_	28	28	8.1	8.1	$3\frac{3}{4}$ $3\frac{3}{4}$	3.73 3.75	95 76	1,625 1,625	468	809 781	348 355	
24	21	-	5	8.4	8.1	3 3/4	3.71	96	1,625	503	769	353	
May 1	-	-	- 00	8.2	8.2	3 3 4 2 7	3.73	105	1,625	501	766	359	
8 15	_	6 -	29	8.3	8.1	$3\frac{7}{8}$ $3\frac{5}{8}$	3.80	114	1,625 1,625	504 516	760 759	361 350	
22	-	-	-	8.1	8.2	3 5/8	3.72	91	1,625	496	785	344	
29	25	_	_	8.2	8.2	3 3 8	3.53	116	1,625	474	814	337	
June 5		32	32 26	7.9 8.3	7.9	3 7/8 3 3/4	3.70	105	1,625 1,625	494 505	832 792	299 328	
19	-	6	23	8.3	8.1	3 7/8	3.83	106	1,625	506	788	331	
26	24	_	9	8.4	8.2	3 3/4	3.83	-97	1,625	516	795	314	
July 3	12	8 25	8 25	8.1 8.1	8.1 8.1	3 ¾ 4	3.69 3.85	93 89	1,625 1,625	526 540	788	312 303	
17	-	20	25 20	8.1	8.1	$\frac{4}{3\frac{3}{4}}$	3.85	98	1,625	549 561	773 773	291	
24 31	-	_	3	8.1	8.2	3 1/4	3.58 3.75	70 80	1,625	536	794 798	295 322	
			nk of Canada wi						1,625 October 195	0 to Febru			

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 204, 206 and 208. Foreign-pay issues are valued at uniform exchan NOTE: For DATA BACK TO JULY 1954 SEE PAGES 1950.

r STATISTICS

ERIES

ınada												
BILLS	3 2	. (Distri	BUTION OF	GOVT. (Ir	OF CANADA	DIRECT	AND GT	D. SECURI	TIES 2	
on Thu	Weekly	Tender g Wed. date	shown		Bank	Char-	Govern-			l Public		
Average	e Yield	Amour	nt Sold	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market	Other Unmatured	Total	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills			3			Issues			
Perc	ent	Millions	of Dollars	-		Par	Value in Mill	ions of Dolla	irs			Wednesdays
1.30 1.44 1.43	1.61 1.71 1.72	40 40 40	15 15 15	15,440 15,410 15,519	2,204 2,298 2,301	3,690 3,667 3,741	1,199 1,207 1,247	1,988 1,961 1,942	46 41 40	6,313 6,236 6,248	8,347 8,238 8,230	25 May—1955 29 June 27 July
1.70 1.83	1.95 2.10	40 40	15 15	15,519 15,520	2,314 2,357	3,735 3,611	1,279 1,360	1,921 1,902	37 35	6,233 6,255	8,191 8,192	31 Aug. 28 Sept.
2.20 2.58 2.56		60 60 75	-	15,582 15,974 15,982	2,347 2,422 2,423	3,498 3,323 3,108	1,434 1,334 1,492	1,917 2,461 2,435	33 31 30	6,353 6,403 6,494	8,303 8,895 8,959	26 Oct. 30 Nov. 28 Dec.
2.53 2.56	<u> </u>	100 115	-	15,989 16,063	2,303 2,246	3,038 3,027	1,604 1,752	2,415 2,405	35 32	6,595 6,601	9,044 9,038	25 Jan. — 1956 29 Feb.
2.64 2.89	4 -	115 125	-	16,188 16,229	2,296 2,329	2,957 2,856	1,935 2,067	2,387 2,363	30 30	6,583 6,584	9,000 8,976	28 Mar. 25 Apr.
2.72 2.52 2.65		130 130 130	,- -	15,737 15,658 15,236	2,302 2,392 2,398	2,802 2,795 2,699	1,604 1,606 1,352	2,323 2,293 2,266	28 35 35	6,678 6,538 6,487	9,029 8,865 8,787	30 May 27 June 25 July
2.90 3.16	· —	135 135	-	15,214 15,205	2,422 2,441	2,762 2,739	1,403 1,424	2,237 2,210	31 29	6,360 6,362	8,627 8,601	29 Aug. 26 Sept.
3.34 3.52 3.67		115 115 125	_ _ _	15,187 15,494 15,233	2,454 2,451 2,506	2,675 2,610 2,530	1,496 1,540 1,447	2,199 2,582 2,530	28 26 28	6,336 6,285 6,193	8,562 8,893 8,750	31 Oct. 28 Nov. 26 Dec.
3.70 3.76	_	125 125	_	15,178 15,187	2,312 2,254	2,530 2,570	1,536 1,520	2,500 2,470	23 - 21	6,278 6,352	8,800 8,844	30 Jan. — 1957 27 Feb.
3.70 3.75	_	125 125		15,169 15,132	2,280 2,353	2,554 2,506	1,501 1,477	2,433 2,396	20 20	6,380 6,380	8,833 8,796	27 Mar. 24 Apr.
3.76 3.81 3.81	_	125 125 125	_ _ _	15,082 14,900† 14,789	2,352 2,404 2,401	2,535 2,519† 2,494	1,494 1,397 1,371	2,348 2,312 2,268	19 22† 20	6,335 6,245 6,235	8,701 8,580† 8,523	29 May 26 June 31 July
										0.010	0.041	Weekly
3.72 3.75	_	125 125	-	15,188 15,184	2,272 2,261	2,544 2,559	1,531 1,531	2,500 2,487	22 22	6,319 6,324	8,841 8,832	6 Feb. — 1957
3.81 3.76	-/	125 125	_	15,186 15,187	2,233 2,254	2,572 2,570	1,530 1,520	2,479 2,470	21 21	6,350 6,352	8,850 8,844	20 27
3.72 3.73 3.69	_	125 125 125	-	15,192 15,187 15,177	2,253 2,279 2,292	2,598 2,592 2,581	1,516 1,510 1,508	2,466 2,451 2,441	21 21 21	6,339 6,335 6,336	8,826 8,807 8,797	6 Mar. 12 20
3.70		125	-	15,169	2,280	2,554	1,501	2,433	20	6,380	8,833	27
3.69 3.71 3.73		125 125 125		15,165 15,148 15,138	2,277 2,295 2,344	2,577 2,542 2,516	1,490 1,485 1,481	2,430 2,413 2,402	20 20 20	6,372 6,394 6,376	8,822 8,827 8,798	3 Apr. 10 17
3.75		125		15,132	2,353	2,506	1,477	2,396	20	6,380 6,385	8,796 8,796	24
3.78		125 125	, -	15,127	2,352 2,364 2,379	2,506 2,501 2,486	1,473 1,498 1,497	2,392 2,379 2,364	19 19	6,352 6,354	8,751 8,737	1 May 8 15
3.78 3.76 3.76	=	125 125 125	-	15,099 15,091 15,082	2,362 2,352	2,516 2,535	1,497 1,494	2,357 2,348	19 19	6,341 6,335	8,717 8,701	22 29
3.79 3.79	_	125 125	_	15,078 15,064	2,395 2,401	2,558 2,518	1,482 1,480	2,344 2,331	19 18	6,280 6,315	8,643 8,665	5 June 12
3.80 3.81	- `	125 125	_	14,916 14,900†	2,410 2,404	2,514 2,519†	1,398 1,397	2,321 2,312	30 22†	6,244 6,245	8,595 8,580†	19 26
3.81 3.81		125 125	_	14,828 14,817	2,421 2,460	2,510 2,478	1,361 1,366	2,306 2,296	21 21	6,210 6,197	8,537 8,513	3 July 10
3.81 3.80 3.81	-	125 125 125	-	14,804 14,796 14,789	2,462 2,434 2,401	2,468 2,486 2,494	1,365 1,369 1,371	2,283 2,275 2,268	20 20 20	6,206 6,212 6,235	8,510 8,507 8,523	17 24 31
0.01		1 120	1	11 12,100	1 2,101	_,_,	, _,,,,,			10 1055	1	

as reduced to 11/5%. The rate was raised to 2% on August 5, 1955, to 21/4% on October 12, 1955, to 21/4% on November 18, 1955, to 3% on April 4, 1956, to 31/4% of November 18, 1955, to 3% on April 4, 1956, to 31/4% of November 18, 1955, to 3% on April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 31/4% of November 18, 1955, to 3% of April 4, 1956, to 31/4% of November 18, 1955, to 31/4%

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED ST

										ADA, CIVI	Ban
	TENDER	RATES ON EASURY BI	3 Month		,		CAN	IADA '	(
		4		3% Sept	. 1/61–66	23% June	15/67-68	31% Jan.	15/75-78	3½% O	ct. 1/78
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yiel
Wednesdays 1955—July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	1.43 1.70 1.83 2.20 2.58 2.56	1.72 2.09 2.12 2.23 2.45 2.69	3.97 4.07 4.07 4.07 4.07 4.07	Cdn. \$ 101 ½ 99 ¾ 99 ¼ 99 ¼ 99 ½ 97 ½ 97 ½	2.73 3.03 3.08 3.08 3.28 3.31	Cdn. \$ 97 \{ \} 96 \{ \} 96 \{ \} 96 \{ \} 96 \{ \} 95 \{ \} 94 \{ \} 93 \{ \}	2.95 3.06 3.10 3.16 3.30 3.39	Cdn. \$ 107 \frac{1}{2} 105 \frac{3}{4} 105 \frac{1}{2} 105 \frac{1}{2} 105 \frac{1}{2} 105 103 \frac{3}{4}	3.23 3.34 3.36 3.36 3.39 3.48	Cdn. \$ 100 \(\frac{7}{8} \) 99 \(\frac{3}{4} \) 99 \(\frac{5}{8} \) 97 \(\frac{3}{4} \) 97 \(\frac{3}{8} \)	3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	98 98 97 94 94 95 96 95 93 96 96 93 16 76 92 14 16 78 90 78	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 93 ½ 92 ½ 92 ½ 92 ½ 92 ½ 93 ½ 94 92 ½ 95 93 ¾ 94 95 95 ¾ 96 ¾ 96 ¾ 97 89 ¾ 88 ¾ 88 ¾ 88 ¾	3.29 3.25 3.40 3.51 3.51 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 100 ¾ 101 ½ 101 ½ 99 ½ 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	98 88 99 1 8 88 94 4 4 7 8 98 95 1 4 8 90 1 1 8 90 1 1 8 90 1 1 8 90 1 1 8 90 1 1 8 90 1 1 8 90 1 1 8 90 1 1 1 8 90 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3.38 3.30 3.41 3.60 3.51 3.55 3.69 3.81 3.84 3.86 3.90
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29 June 26 July 31	3.70 3.76 3.70 3.75 3.76 3.81 3.81	3.28 3.29 3.03 3.05 3.25 3.23 3.36	4.54 4.00 4.11 3.91 3.92 3.85 3.82	89 ½ 91 5 91 4 89 5 89 88 87 ¾	4.35 4.07 4.13 4.36 4.46 4.62 4.67	86 \\ \frac{3}{4}\\ 88 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.23 4.02 4.15 4.35 4.49 4.56 4.71	95 96 \frac{1}{4} 96 \frac{1}{4} 94 \frac{1}{2} 94 93 \frac{1}{4}	4.11 4.02 4.02 4.02 4.15 4.19 4.25	87 89 ½ 90 89 ½ 86 ¾ 86 ¾ 85 ¾	4.14 3.96 3.92 3.96 4.17 4.17 4.25
Weekly 1957—Feb. 13	3.75	3.06	4.28	91 5	4.06	88	4.08	95 ½	4.09	88 1	4.05
20 27	3.81 3.76	3.18	4.15 4.00	90 3 91 5	4.19 4.07	88 ½ 88 ½	4.05 4.02	95 ³ / ₈ 96 ¹ / ₄	4.08 4.02	88 ½ 89 ½	4.01 3.96
Mar. 6 13 20 27	3.72 3.73 3.69 3.70	3.25 3.24 3.04 3.03	4.02 4.12 4.13 4.11	91 ½ 91 ½ 91 ½ 91 ¼ 91 ¼	4.12 4.07 4.13 4.13	88 88 \frac{1}{4} 87 \frac{1}{2} 87 \frac{1}{2}	4.09 4.06 4.15 4.15	95 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.05 4.04 4.02 4.02	89 1 90 90 90	3.94 3.92 3.92 3.92
Apr. 3 10 17 24	3.69 3.71 3.73 3.75	3.05 3.15 3.19 3.05	4.15 4.04 3.94 3.91	91 90 ³ / ₄ 90 ³ / ₈ 89 ⁵ / ₈	4.16 4.20 4.26 4.36	87 ½ 87 86 ½ 86	4.19 4.22 4.28 4.35	96 ½ 96 ½ 96 ¾ 96 ¼	4.02 4.00 4.01 4.02	90 89 ³ / ₄ 89 ³ / ₄ 89 ¹ / ₂	3.92 3.94 3.94 3.96
May 1 8 15 22 29	3.76 3.78 3.78 3.76 3.76	3.04 2.91 2.89 3.12 3.25	3.74 3.81 3.83 3.91 3.92	89 \frac{3}{8} 89 \frac{3}{8} 89 \frac{1}{4} 89 89	4.40 4.40 4.42 4.46 4.46	85 ¼ 85 ¼ 85 ¼ 84 ¾ 85	4.45 4.45 4.45 4.51 4.49	96 95 ½ 95 94 ¾ 94 ½	4.04 4.07 4.11 4.13 4.15	89 88 87 86 ³ / ₄ 86 ³ / ₄	4.07 4.07 4.18 4.17 4.17
June 5 12 19 26	3.79 3.79 3.80 3.81	3.37 3.26 3.40 3.23	3.91 3.86 3.86 3.85	89 88 ⁷ / ₈ 88 ¹ / ₂ 88	4.46 4.48 4.55 4.62	85 85 84 ³ / ₄ 84 ¹ / ₂	4.49 4.49 4.53 4.56	$\begin{array}{c} 94 \frac{7}{8} \\ 95 \frac{1}{8} \\ 94 \frac{1}{2} \\ 94 \end{array}$	4.12 4.10 4.15 4.19	86 $\frac{7}{8}$ 86 $\frac{3}{4}$ 86 $\frac{3}{4}$	4.16 4.16 4.17 4.17
July 3 10 17 24 31	3.81 3.81 3.81 3.80 3.81	3.24 3.17 3.09 3.16 3.36	3.85 3.85 3.84 3.85 3.82	88 ¼ 88 ⅓ 87 ¾ 87 ¾ 87 ¾	4.58 4.60 4.67 4.67 4.67	84 \frac{3}{4} 84 \frac{1}{2} 84 \frac{1}{4} 84 \frac{1}{8} 83 \frac{1}{2}	4.53 4.56 4.60 4.62 4.71	94 ¼ 93 ½ 93 ¼ 93 ¼ 93 ¼	4.17 4.23 4.25 4.25 4.25	86 \frac{3}{4} 86 \frac{3}{4} 86 85 \frac{3}{4} 85 \frac{3}{4}	4.17 4.21 4.23 4.25 4.25

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR 1950-1952 DATA SEE PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT 1

OND PRICES AND MARKET YIELDS 2

SUES 3

UNITED KINGDOM

	United	States				United I	Kingdom		
15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr. 1	15/59-69	3% Aug.	15/65-75	
Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
2.93 2.92 2.86 2.78 2.83 2.89	$U.S. \$$ $94 \frac{3}{32}$ $94 \frac{3}{32}$ $95 \frac{3}{32}$ $95 \frac{3}{32}$ $95 \frac{37}{32}$ $94 \frac{27}{32}$ $94 \frac{13}{16}$	2.94 2.90 2.85 2.81 2.89 2.89	U.S. \$ 104 \frac{7}{8} 104 \frac{1}{4} 104 \frac{3}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{3}{2}	2.96 2.99 2.96 2.90 2.93 2.94	£ 83 \frac{13}{32} 79 \frac{1}{4} 81 \frac{3}{4} 84 \frac{3}{12} 82 \frac{16}{16} 82 \frac{3}{12}	4.65 5.14 4.85 4.60 4.74 4.85	£ $80\frac{5}{32}$ $76\frac{1}{2}$ 78 $80\frac{21}{42}$ 79 $78\frac{3}{8}$	4.51 4.85 4.71 4.48 4.64 4.69	Wednesdays 27 July — 1955 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42	95 \$\frac{3}{4}\$ 95 \$\frac{21}{32}\$ 93 \$\frac{14}{35}\$ 92 \$\frac{32}{32}\$ 95 \$\frac{1}{4}\$ 94 \$\frac{16}{16}\$ 93 \$\frac{7}{37}\$ 90 \$\frac{15}{16}\$ 91 \$\frac{1}{36}\$ 90 \$\frac{6}{37}\$ 89 \$\frac{1}{32}\$ 88 \$\frac{1}{16}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 \$\frac{7}{8}\$ 75 \$\frac{1}{8}\$ 75 \$\frac{1}{8}\$ 74 \$\frac{2}{8}\$ 72 \$\frac{1}{8}\$ 72 \$\frac{2}{8}\$ 71 \$\frac{1}{4}\$ 72 \$\frac{2}{8}\$ 71 \$\frac{1}{4}\$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan.—1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
3.26 3.34 3.27 3.44 3.62 3.89 3.87	$\begin{array}{c} 91 \ \frac{9}{16} \\ 90 \ \frac{9}{16} \\ 91 \ \frac{1}{2} \\ 89 \ \frac{7}{16} \\ 86 \ \frac{3}{8} \\ 86 \ \frac{1}{16} \end{array}$	3.18 3.27 3.19 3.33 3.47 3.66 3.63	99 \(\frac{1}{4}\) 99 \(\frac{1}{16}\) 99 \(\frac{1}{8}\) 97 \(\frac{7}{16}\) 96 \(\frac{1}{8}\) 93 \(\frac{7}{8}\) 93 \(\frac{1}{4}\)	3.29 3.29 3.30 3.41 3.48 3.61 3.66	$\begin{array}{c} 83 \\ 82 \frac{5}{8} \\ 81 \frac{19}{32} \\ 81 \frac{1}{4} \\ 79 \frac{5}{16} \\ 78 \frac{1}{32} \\ 79 \frac{9}{16} \end{array}$	4.86 4.91 5.05 5.11 5.38 5.45 5.38	$\begin{array}{c} 77 \frac{5}{8} \\ 76 \frac{31}{32} \\ 75 \frac{17}{32} \\ 75 \\ 72 \frac{25}{32} \\ 70 \frac{9}{16} \\ 70 \frac{3}{4} \end{array}$	4.84 4.91 5.06 5.12 5.36 5.60 5.59	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July
3.15 3.28 3.34	$\begin{array}{c} 92 \frac{7}{16} \\ 91 \frac{3}{16} \\ 90 \frac{9}{16} \end{array}$	3.11 3.21 3.27	$\begin{array}{c} 99 \ \frac{7}{8} \\ 99 \ \frac{7}{16} \\ 99 \ \frac{5}{16} \end{array}$	3.26 3.28 3.29	83 ½ 82 ½ 82 ½ 82 ½	4.81 4.89 4.91	$ 77 \frac{6}{32} \\ 76 \frac{21}{32} \\ 76 \frac{31}{32} $	4.89 4.94 4.91	Weekly 13 Feb.—1957 20 27
3.40 3.35 3.29 3.27	90 ½ 90 ½ 91 ¾ 91 ½	3.29 3.24 3.22 3.19	$\begin{array}{c} 99 \frac{9}{16} \\ 99 \frac{11}{16} \\ 99 \frac{1}{2} \\ 99 \frac{1}{8} \end{array}$	3.27 3.27 3.28 3.30	$ \begin{array}{c} 82 \frac{7}{32} \\ 82 \frac{21}{32} \\ 81 \frac{11}{32} \\ 81 \frac{19}{32} \end{array} $	4.96 4.92 5.09 5.05	$ 76 \frac{31}{32} \\ 76 \frac{27}{32} \\ 75 \frac{3}{32} \\ 75 \frac{17}{32} $	4.91 4.93 5.10 5.06	6 Mar. 13 20 27
3.29 3.32 3.43 3.44	91 ³ / ₈ 91 89 ⁷ / ₈ 89 ⁷ / ₈	3.20 3.24 3.33 3.33	98 \frac{13}{16} 98 \frac{11}{16} 98 \frac{1}{8} 97 \frac{5}{16}	3.32 3.33 3.36 3.41	81 ½ 81 ½ 81 ½ 80 ½ 81 ¼	5.07 5.10 5.19 5.11	75 ½ 75 ½ 74 ¾ 75	5.06 5.07 5.18 5.12	3 Apr. 10 17 24
3.44 3.46 3.51 3.50 3.62	89 13 89 7 89 7 89 1 89 1 89 1 89 1 89 1 88 7	3.34 3.34 3.39 3.37 3.47	96 \\ 97 \\ 96 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.45 3.42 3.43 3.43 3.48	$\begin{array}{c} 81 \frac{3}{4} \\ 82 \frac{7}{16} \\ 80 \frac{7}{8} \\ 79 \frac{15}{16} \\ 79 \frac{5}{16} \end{array}$	5.06 4.97 5.17 5.29 5.38	$75 \frac{5}{16}$ $75 \frac{5}{16}$ $73 \frac{21}{32}$ $72 \frac{19}{32}$ $72 \frac{25}{32}$	5.09 5.09 5.26 5.38 5.36	1 May 8 15 22 29
3.67 3.70 3.91 3.89	88 · ½ 88 86 ½ 86 ¾	3.49 3.51 3.67 3.66	96 95 ½ 93 ½ 93 ₹ 93 ₹	3.49 3.52 3.63 3.61	$ 78 \frac{19}{32} \\ 77 \frac{29}{32} \\ 78 \frac{11}{32} \\ 78 \frac{1}{32} $	5.48 5.57 5.52 5.45	$\begin{array}{c} 71 \frac{11}{32} \\ 70 \frac{29}{32} \\ 71 \frac{11}{32} \\ 70 \frac{9}{16} \end{array}$	5.52 5.56 5.52 5.60	5 June 12 19 26
3.84 3.84 3.85 3.93 3.87	87 $\frac{3}{16}$ 87 $\frac{1}{4}$ 87 $\frac{5}{16}$ 86 $\frac{5}{16}$	3.59 3.58 3.61 3.66 3.63	$\begin{array}{c} 94 \ \frac{9}{16} \\ 94 \ \frac{3}{8} \\ 94 \ \frac{3}{16} \\ 93 \ \frac{5}{16} \\ 93 \ \frac{1}{4} \end{array}$	3.57 3.59 3.60 3.65 3.66	$ \begin{array}{c} 78 \frac{3}{32} \\ 77 \frac{23}{32} \\ 77 \\ 78 \frac{5}{8} \\ 79 \frac{9}{16} \end{array} $	5.56 5.61 5.71 5.49 5.38	70 ½ 70 ½ 70 ½ 69 ¼ 70 ½ 70 ½ 70 ⅓	5.62 5.62 5.76 5.64 5.59	3 July 10 17 24 31
	Yield 2.93 2.92 2.86 2.78 2.83 2.89 2.83 2.89 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48 3.26 3.34 3.27 3.34 3.62 3.89 3.87 3.15 3.28 3.34 3.40 3.35 3.27 3.34 3.44 3.62 3.89 3.87 3.15 3.28 3.34 3.40 3.35 3.29 3.27 3.29 3.32 3.43 3.44 3.44 3.44 3.44 3.44 3.44	15/63-68 2½% Dec.	Yield Price Yield U.S. \$ 2.93 94 \$\frac{3}{3}\$ 2.94 2.92 94 \$\frac{3}{3}\$ 2.85 2.85 2.78 95 \$\frac{3}{2}\$ 2.85 2.89 2.89 94 \$\frac{1}{4}\$ 2.89 2.83 95 \$\frac{3}{4}\$ 2.83 3.00 93 \$\frac{1}{4}\$ 2.96 3.10 92 \$\frac{3}{4}\$ 3.06 2.90 95 \$\frac{1}{4}\$ 2.86 2.96 94 \$\frac{1}{16}\$ 3.22 3.09 95 \$\frac{1}{4}\$ 2.86 2.90 95 \$\frac{1}{4}\$ 2.86 2.90 95 \$\frac{1}{4}\$ 2.92 3.09 3.5 3.12 3.42 3.9\$ \$\frac{1}{16}\$ 3.22 3.27 91 \$\frac{1}{16}\$ 3.24 3.42 89 \$\frac{3}{2}\$ 3.24 3.44 88 \$\frac{1}{16}\$ 3.47 3.26 91 \$\frac{1}{16}\$ 3.18 3.34 90 \$\frac{1}{16}\$ 3.27 3.44 89 \$\frac{1}{3}\$ 3.47 3.89 86 \$\frac{1}{3}\$ 3.63 3.15 92 \$\frac{1}{16}\$ 3.11 3.28 91 \$\frac{1}{3}\$ 3.21 3.34	Vield	15/63-68	15/63-68 2½% Dec. 15/67-72 3½% June 15/78-83 3% Apr. 2 Vield Price Vield Price Vield Price 2.93 94 ½ 2.94 104 ½ 2.99 79 ½ 2.86 95 ½ 2.85 104 ½ 2.96 81 ½ 2.78 95 ½ 2.81 105 ½ 2.90 84 ½ 2.89 2.83 94 ½ 2.89 105 ½ 2.93 82 ½ 2.83 94 ½ 2.89 105 ½ 2.93 82 ½ 2.83 94 ½ 2.89 105 ½ 2.93 82 ½ 2.83 95 ½ 2.83 105 ½ 2.90 80 ½ 3.00 93 ½ 2.83 95 ½ 2.83 105 ½ 2.90 80 ½ 3.00 93 ½ 3.06 102 ½ 3.00 79 ½ 80 ½ 3.00 3.10 92 ½ 3.06 104 ½ 2.99 77 ½ 3.35 90 ½ 3.25 104 ½ 2.99 77 ½ 3.35 90 ½ 3.24 99 ½ 3.25 77 ½ 3.34 98 ½ 3.34 98 ½ 3.35 90 ½ 3.24 99 ½ 3.35 90 ½ 3.24 99 ½ 3.30 3.35 90 ½ 3.24 99 ½ 3.30 3.35 3.34 98 ½ 3.34 98 ½ 3.35 77 ½ 3.34 88 ½ 3.34 98 ½ 3.34 98 ½ 3.35 78 ½ 3.34 88 ½ 3.34 98 ½ 3.35 78 ½ 3.34 88 ½ 3.34 98 ½ 3.35 78 ½ 3.34 88 ½ 3.34 98 ½ 3.34 98 ½ 3.34 98 ½ 3.35 78 ½ 3.34 88 ½ 3.34 98 ½ 3.35 78 ½ 3.34 98 ½ 3.35 99 ½ 3.30 3.12 3.35 99 ½ 3.32 99 ½ 3.30 3.34 99 ½ 3.30 3.34 98 ½ 3.35 78 ½ 3.34 98 ½ 3.34 98 ½ 3.35 78 ½ 3.34 98 ½ 3.35 78 ½ 3.35 78 ½ 3.35 78 ½ 3.35 78 ½ 3.35 79 ½ 3.35 99 ½ 3.30 3.34 99 ½ 3.30 3.34 99 ½ 3.30 3.34 99 ½ 3.30 3.35 81 ½ 3.35 81 ½ 3.35 99 ½ 3.32 99 ½ 3.32 81 ½ 3.35 81 ½ 3.35 99 ½ 3.32 99 ½ 3.32 81 ½ 3.35 99 ½ 3.32 99 ½ 3.32 81 ½ 3.35 99 ½ 3.32 99 ½ 3.32 81 ½ 3.35 99 ½ 3.32 99 ½ 3.32 81 ½ 3.35 99 ½ 3.32 99 ½ 3.32 81 ½ 3.35 99 ½ 3.32 81 ½ 3.35 99 ½ 3.32 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.32 81 ½ ½ 3.35 99 ½ 3.33 81 ½ ½ 3.35 99 ½ 3.33 81 ½ ½ 3.35 99 ½			15/63-68

^{3.} On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom IND FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Par Values in Millions of Canadian Dollars

Bank

Par Values in A	Isllions of Can	adian Dollars							Dan
		Тота	L PROVINCIA	L, MUNICIP	AL, CORPOR	ATE & "OT	HER" SECUE	RITIES	
	G	ross New Issu	ies		Retirements]	Net New Issu	es
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956 Quarters	1,129 1,572 1,877 2,143	354 260 96† 551	1,483 1,832 1,973† 2,694	385 521 642† 402	58 121 120 56	443 642 762† 458	744 1,051 1,235† 1,741	296 139 -24† 495	1,040 1,190 1,211† 2,236
1955—III	297†	10†	307†	157	24	181	140†	-14†	126†
IV	472†	-	472†	190†	19	209†	282	-19	263
1956—I	473†	119†	592†	108†	11†	119†	365†	108	473†
II	559†	132	691†	112†	12.	124†	447†	120	567†
III	539	164	703	81	7	88	458	157	615
IV	572	136	708	101	26	127	471	110	581
1957—I	550	206	756	143	47	190	407	159	566
II	603	232	835	92	68	160	511	164	675

			Munici	PAL DIRECT	AND GUARAN	TEED SECUE	RITIES 3		
	G	oss New Issu	es		Retirements		1	Net New Issue	S
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956 Ouarters	221 340 291† 235	72 31 42† 108	293 371 333 343	86 89 101 112	17 20 22 24	103 109 123 136	135 251 190† 123	55 11 20† 84	190 262 210 207
1955—III IV	51† 102†		51† 102†	26 26	3 10	29 36	25† 76†	$-3 \\ -10$	22† 66†
1956—I II III IV	38† 98† 32 67	5† 32 59 12	43† 130† 91 79	27 28 28 29	3 4 2 15	30 32 30 44	11† 70† 4 38	2† 28 57 -3	13† 98† 61 35
1957—I I I	61 53	32 9	93 62	30 31	3 4	33 35	31 22	29 5	60 27

[★] Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF :

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 176-177.

Excludes payments into sinking funds.

Includes Canadian stock issues with dividends payable in U.S. dollars.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

nada

Par Values in Millions of Canadian Dollars

						Α.
CETA	DI	TID	TOWA		TC	*
ND	K P.	1118	WINDLE ST	120		

			Provi	NCIAL DIRECT	T AND GUARA	ANTEED SEC	URITIES			
	Gt	oss New Issu	es	,	Retirements 1		Ť	Net New Issue	3	
	anadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
	251 380 372 406	140 116 - 214	391 496 372 620	91 133 111 72	28 69 50 23	119 202 161 95	160 247 261 334	112 47 -50 191	272 294 211 525	Calendar Years 1953 1954 1955 1956 Monthly
-	48 5 61 114	- - -	48 5 61 114	$ \begin{array}{c} 11 \\ 4 \\ 25 \\ \hline 40 \end{array} $	1 6 8 15	12 10 33 55	$ \begin{array}{r} 37 \\ 1 \\ 36 \\ \hline 74 \end{array} $	$ \begin{array}{r} -1 \\ -6 \\ -8 \\ \hline -15 \end{array} $	36 5 28 	July — 1955 Aug. Sept. III
	20 -3† -23†	-	20 - 3† - 23†	5† 4† -7 16	$\frac{1}{2}$	5† 5† 9 19	15† -4† -4† -7†	$\begin{array}{c} -1 \\ -2 \\ -3 \end{array}$	15† -5† -6† 4†	Oct. Nov. Dec. IV
	65 	87 5 - 92	152 5 14 171	2 2 7† 11†	2 2† - 4†	4 4† 7† 15†	63 -2 7† 68†	85 3† - 88†	148 1† 7† 156†	Jan. — 1956 Feb. Mar. I
	9 65 5† 79†	50 - 50	9 115 5† 129†	9† 1 19† 29†	- 2 4 - 6	9† 3 23† 35†	-† 64 -14† 50†	48 -4 44	112 -18† -94†	Apr. May June II
	80 9 4 93	39 39.	119 9 4 132	10 3 4 16	1 1 1 3	11 3 5 19	70 7 ——————————————————————————————————	$ \begin{array}{r} 38 \\ -1 \\ -1 \\ \hline 36 \end{array} $	108 6 -1 113	July Aug. Sept. III
	73 8 74 155	- - 33 - 33	73 8 107 188	3 7 6 16	1 9 10	3 8 15 26	70 1 68 139	$\frac{-1}{24}$	70 92 162	Oct. Nov. Dec. IV
*	36 54 30 120	15 48 - 63	51 102 30 183	7 5 66 78	3 2 - 5	10 7 66 83	29 49 -36 42	12 46 - 58	41 95 -36 100	Jan. — 1957 Feb. Mar.
	125 5 5 135	43 - 45	127 48 5 180	1 5 4 10	2 6 55 -63	3 11 59 73	124 1 125	37 -55 -18	124 37 -54 107	Apr. May June II

		Co	ORPORATE A	ND "OTHER	R" SECURITI	ES 5				
Gr	oss New Issu	ies		Retirements		N	let New Issue	es .		
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total		
657 852 1,214† 1,502	142 113 54† 229	799 965 1,268† 1,731	208 299 430† 218	13 32 48 9	221 331 478† 227	449 553 784† 1,284	129 81 6† 220	578 634 790† 1,504†	Calendar Years 1953 1954 1955 1956 Ouarters	
132† 347†	10†	142 347†	91 148†	6	97 154†	41† 199†	4† -6	45 193†	III—1955 IV	
356† 382† 414 350	22 50 66 91	378† 432† 480 441	70† 55† 37 56	4 2 2 1	74† 57† 39 57	286† 327† 377 294	18 48 64 90	304† 375† 441 384	I — 1956 II III IV	
369 415	111 178	480 593	35 51	39	74 52	334 364	72 177	406 541	I — 1957 II	
		Gross N	0.117	Net Nev	v 4. No i	nformation is ava	ailable on retire	ments of Canadi	an dollar municipal	

									Gross New Issues	Retirements	Issues
1952									22	1	21
1953	٠	٠	٠	٠	٠	٠	٠	٠	43	3	40

bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

^{5.} For detail see table on page 222.

[†] Revised.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

Par Values in M	Tillions of Car	nadian Dollar	S	Bank of Ca	nada ,				/
			/ Co	ORPORATE B	ONDS AND	DEBENTURE	s 1		
	Gı	oss New Issu	ies		Retirements		, N	let New Issue	es
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956 Monthly	393 579 676† 808	114 112 9 229	507 691 685† 1,037	148 220 331 197	13 32 45 9	161 252 376 206	245 359 345† 611	101 80 -36 220	346 439 309† 831
1955—July Aug. Sept. III	13 25 33 71	1 8 - 9	14 33 33 80	64	3	67	7	6	13
Oct. Nov. Dec. IV	109 38 61† 208†	- - - -	109 38 61† 208†	111†	6	117†	97†	-6	91†
1956—Jan. Feb. Mar. I	90 56 90† 236†	$\begin{array}{c} 1 \\ 20 \\ 1 \\ \hline 22 \end{array}$	91 76 91† 258†	65†	4	69†	171†	18	189†
Apr. May June II	88† 54 52† 194†	$-\frac{17}{33}$	88† 71 85† 244†	49	2	51	145†	48	193†
July Aug. Sept. III	64 24 90 178	39 - 27 - 66	103 24 117 244	31	2	33	147	64	211
Oct. Nov. Dec. IV	56 76 68 200	5 57 29 91	61 133 97 291	52	1	53	148	90	238
1957—Jan. Feb. Mar. I	49 140 81 270	35 68 8 111	84 208 89 381	33	6	39 .	237	105	342
Apr. May June II	150 66 62 278	148 13 17 178	298 79 79 456	49	1	50	229	177	406

		ER" BONDS		Pre	FERRED STO	OCKS	COMMON STOCKS			
	Gross New Issues	Retirements	Net New Issues	Gross New Issues 3	Retirements 4	Net New Issues	Gross New Issues 3, 5	Retirements	Net New Issues	
Calendar Years 1953	3	7	-4	83	32	51	206	21	185	
1954 1955	35 52	12 27	23 25	92 170	66 75†	26 95†	147 361	1 -	146 361	
1956 Quarters 1955—III	13	9 15	-15	184	12 15	172 -11	497	_	497	
IV	16	4	12	72	33	39	51	_	51	
1956—I	4 3	2 2	2	34† 82	3† 4†	31†	82†	_	82†	
iii	1	2 3	-1	34	4	78† 30	103† 201	_	103† 201	
IV	5	3	2	34	1	33	111	-	111	
1957—I	9	2 2	7 -2	19 19	33	-14 19	71 118	-	71 118	

Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian cornorations (including CNR issues not last twelve months are preliminary and are subject to tional information becomes available. Series include all coed issues and some private placements not publicly gures include all serial issues, and other issues with an maturity of more than one year. New issues are based on han offering dates. Foreign currencies have been converted in the proceeds are used in Canada. Also in this converted in the proceeds are used in Canada and L.B.R.D. New issues of Australia and the special converted in the proceeds are used out of delivery. In the pay issues the option most favourable to the lender has of Canadian corporations (including CNR issues of Australia and L.B.R.D. New i

been taken.

Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

STOCK MARKET STATISTICS

Toronto Montreal and Canadian Stock Exchanges: Dominion Bureau of Statistics

			1 oronto, 1	Montreal and	Canaaian Si	tock Exchan	ges; Dominion	Dureau of .	Siatistics		
		BROKERS'		CTIONS 1		Inde	X Numbers (1	of Common $935-39 = 100$)	STOCK PRICE	ES 2	
		(Millions of	Volume (Millions of	Value (Millions of	Investors' Total		Industrials		Total Utilities	Golds	Base Metals
		Dollars)	Shares)	Dollars)	Total	Total	Pulp & Paper	Oils			
1955	—May June July Aug. Sept.	90.0 97.0 108.3 102.9 98.8	124.4 195.8 148.0 138.8 144.3	324.1 436.0 355.0 340.4 333.6	222.1 237.1 246.5 245.3 255.9	227.8 244.4 252.8 252.3 265.9	991.4 1,044.7 1,069.8 1,066.9 1,098.2	154.0 163.6 169.2 164.7 174.1	191.7 202.9 208.9 207.0 211.2	72.8 75.9 75.0 76.3 75.3	209.0 226.0 241.8 250.0 252.0
	Oct. Nov. Dec.	102.2 107.6 120.3	104.8 94.0 101.0	287.4 264.5 256.9	239.9 245.6 247.6	248.9 255.3 257.0	1,044.9 1,062.5 1,073.3	164.1 168.8 170.8	200.6 201.4 204.2	71.0 71.2 72.6	224.2 230.2 233.0
1956	Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 76.7 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957	—Jan. Feb. Mar. Apr. May June July*	97.3 100.7 95.5 114.0 109.6 115.1	136.8 108.3 128.7 124.6 117.5 100.7 76.9	275.0 200.3 242.3 310.9 324.4 280.6 247.2	273.7 263.2 267.5 278.8 287.6 286.9 284.7	287.3 276.0 281.0 294.2 304.8 303.5 301.6	1,005.3 946.4 966.4 997.0 996.4 998.9 991.9	251.6 244.8 246.2 262.9 278.8 275.6 274.2	207.5 203.6 209.2 212.5 216.1 216.8 213.8	70.6 69.3 68.1 72.4 76.2 80.6 79.3	265.7 243.2 249.6 255.4 234.2 227.7 222.2

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.

2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

* Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

CANADIAN GOLD STATISTICS

Thousands of							
	New Gold PRODUCTION	PHYSICAL I	Movement	NET CHANGE I IN SAFEI		NET SALES	NET CHANGE IN
	AVAILABLE FOR EXPORT 1 ‡	Exports 2 Imports 3 Foreign-owned Canadian-owned Gold in Canada Gold Abroad		TO FOREIGNERS	OFFICIAL HOLDINGS 4		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956‡	4,365†	3,100	59	+1,468	-578	5,088	−877†
Quarters							
1954—IV	1,133	200	88	+451	-	563	+570
		100		1.400		592	+538
1955—I	1,131	190	-	+402	_	746	+394
II	1,140	175	~	+571 +86	_	333	+752
III	1,085	247	_	+86 -169	+578	1,091	+59
IV	1,150	1,838	-	-109	+510	1,051	733
1956—I	1,079†	1,017	9	+427	-40	1,474	-395†
II‡	1,140†	1,445	8	+290	+93	1,634	-559†
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62
1 V	1,000	120					
1957—I	1,153	1,451	4	+146	+431	1,162	-61
II*	941	1,023	**	**	+148	**	+47

Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account

- 4. Holdings of the Exchange Fund and the Bank of Canada.
- Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export." commercial gold stocks need in safekeeping by the Milit for the account of the mines

 2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

 3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

 NOTE: For 1948-1949 DATA SEE PAGE 66 IN THE "FINANCIAL SUPPLEMENT 1954" AND FOR 1950-1956 DATA SEE PAGE 68 IN THE "FINANCIAL SUPPLEMENT 1956".

Dominion 1

INSTALMENT FINANCE COMPANIE

Millions of Dollars

CONSTIMEDS' COC	

	Рары	R PURCHA	SED	ESTIMATE	ED REPAY	MENTS 1		ES OUTSTA		PAPI	ER PUR
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Comm. Vehicles	Othe
Calendar Years 1951 1952 1953 1954 1955 1956 Quarterly	255 477 574 507 604 746	45 114 145 124 156 179	300 591 719 631 759 925	262 339 462 524 519 611	55 64 114 131 132 157	317 403 576 655 652 768	161 299 411 394 478 614	24 74 105 98 121 143	185 373 516 492 599 756	128 162 153 111 123 165	40 66 76 63 95 159
1953—III IV	149 115	34 30	183 145	126 143	31 34	157 177	439 411	109 105	548 516	38 34	18 15
1954—I II III IV	104 166 142 95	25 28 31 40	129 194 173 135	123 136 135 130	30 32 33 36	153 168 168 166	392 422 429 394	100 96 94 98	492 518 523 492	25 34 28 24	11 20 17 15
1955—I II III IV	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 24
Monthly 1956—Jan. Feb. Mar. I	127	39	53 47 66 166	135	34	55 55 59 169	470	127	597 588 596	27	22
Apr. May June II	246	45	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	51	49
July Aug. Sept. III	221	46	99 94 74 267	156	40	68 67 61 196	637	137	734 671 775	47	51
Oct. Nov. Dec. IV	152	49	80 67 54 201	176	43	73 69 77 219	614	143	781 779 756	40	37
1957—Jan. Feb. Mar. I	145	32	54 54 69 177	157	40	67 61 69 197	601	135	743 736 736	33	24
Apr. May June II	229	39	87 97† 85 268	171	39	67 72 70 209	660	136	757 781† 796	49	45

		WHOLESALE		TOTAL RE	TAIL AND W	HOLESALE	AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)				
	Paper	ESTIMATED		Paper	ESTIMATED	BALANCES	Consume	ers' Goods	COMMERCIAL ANI INDUSTRIAL GOOD		
	PURCHASED	REPAY- MENTS 1	OUT- STANDING (end of period)	Purchased	MENTS	OUT- STANDING (end of period)	Passenger Cars 2	Other	Comm. Vehicles	Other	
Calendar Years 1956 Quarterly	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1	
1956—II	447	419	226	837	660	1,165	20.4	18.6	20.0	18.5	
III	241	323 -	144	606	587	1,184	20.6	18.5	20.3	19.3	
IV	268	230	182	546	513	1,217	20.2	18.3	20.0	19.0	
1957—I	347†	268	261	581	531	1,267	19.6	18.0	19.2	19.5	
II	380	388	253	742	668	1,341	19.8	18.3	19.5	19.7	

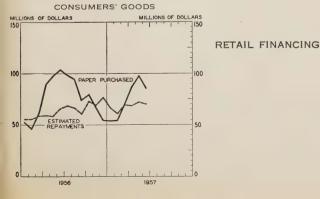
Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cellations and any other adjustments to the two reported series.
 New and used vehicles.
 Not available.
 † Revised.

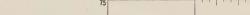
TAIL AND WHOLESALE FINANCING

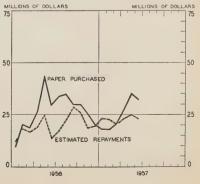
Statistics

Millions of Dollars

Co	OMMERCIAL	AND INDU	STRIAL GOO	DDS			To	TAL RETA	AIL	
	Estima	red Repay	MENTS 1		CES OUTST.		Paper	Esti- mated	Balances	
Fotal	Comm. Vehicles	Other	Total	Comm. Vehicles	Other	Total	Purchased	Repay- ments	Out- standing (end of period)	
168 228 229 174 218 324	99 137 150 130 121 133	32 52 62 64 70 104	131 189 212 194 190 236	95 120 123 104 106 138	33 47 61 60 85 141	128 167 184 164 192 279	467 819 948 805 977 1,248	447 592 787 850 842 1,004	313 540 701 656 791 1,035	Calendar Years 1951 1952 1953 1954 1955 1956
56 49	36 37	17 17	53 54	126 123	63 61	189 184	239 194	210 230	737 701	Quarterly III—1953 IV
36 54 45 39	34 31 32 33	15 15 16 18	49 46 48 51	114 117 113 104	57 62 63 60	171 179 176 164	165 248 218 174	203 214 216 217	663 697 699 656	I—1954 II III IV
35 63 64 56	33 30 29 29	17 13 19 21	50 43 48 50	91 96 105 106	58 72 80 85	149 169 185 192	168 292 290 227	184 208 222 228	640 724 792 791	I—1955 II III IV
10 20 19 49	26	21	12 18 17 47	107	86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Monthly Jan. — 1956 Feb. Mar. I
27 43 30 100	34	24	19 25 14 58	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
34 34 30 98	35	33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
30 27 20 77	39	25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
18 18 21 57	36	31	23 23 20 66	135	134	274 269 270	72 72 90 234	90 84 90 263	1,017 1,006 1,006	Jan. — 1957 Feb. Mar. I
27† 35 32 94	38	32	23 25 23 71	146	147	274 284 293	114† 131† 117 362	89† 98† 93 280	1,031 1,064† 1,088	Apr. May June II







COMMERCIAL AND INDUSTRIAL GOODS

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES1

Millions of Dollars

				1	M	illions	of Dolla	rs							
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-30.0 -10.4 -9.1 -1.3	-1.1 -15.1 -24.7 1.3	-54.4 -16.3 -100.4 -23.8	-11.4 -8.4 -21.5	-0.6 1.3 -7.6	-10.4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	18.3 -0.6 12.0 -9.5	-2.5 -1.0 -5.4 -8.6	27.4 6.9 12.2 1.3	2.9 2.4 5.9	-6.4 -7.9 -3.6	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	1.1 1.0 1.9 -1.7	0.9 2.4 9.7 0.1	9.1 7.6 20.6 7.1	3.1 -0.7 3.1	1.2 3.2 0.7	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	7.9 8.6 6.9 1.8	62.7 32.3 109.7 55.1	6.1 -1.1 -1.7	0.2 -4.2 8.1	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-0.4 0.5 0.1 0.7	-0.3 -0.2 0.2 0.1	-0.1 -1.5 1.3 -0.9	-2.3 -0.3 2.1 1.4	-0.6 -1.5 0.7	-0.7 -0.6 -1.0	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	24.8 33.7 34.5 33.8	29.4 38.3 46.6 39.9	138.7 184.3 199.4 186.6	32.6 45.5 45.7	34.4 44.0 50.7	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	2.0 1.9 6.5 8.1	3.4 1.9 0.9 4.2	10.2 15.2 12.7 18.0	3.0 2.6 1.1	1.7 3.7 1.2	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	1.2 0.8 2.0 2.0	1.3 0.9 2.2 1.6	6.8 5.0 8.1 11.1	1.0 0.7 1.5	0.9 0.5 1.6	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total 5	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	34.7 33.4 26.9 49.5	20.7 49.2 50.3 34.5	39.2 34.5 37.5 39.4	198.2 234.7 264.4 256.8	36.7 39.5 34.8	30.7 40.0 50.1	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	11.7 14.1 17.2 15.8	10.8 13.6 15.3 14.7	66.2 77.8 88.3 88.4	12.1 13.0 17.2	11.5 13.5 15.0	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	- 0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	2.4 1.6 2.0 3.2	3.9 10.5 26.8 19.8	3.2 4.8 3.0	2.3 1.4 9.2	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Funds From Canadian Insurance Operations*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	25.0 21.8 21.0 30.3	6.9 31.1 27.3 18.9	26.0 19.3 20.2 21.5	128.1 146.4 149.3 148.6	21.4 21.7 14.6	16.9 25.1 25.9	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or mivus any increase in Canadia dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953—1956 DATA SEE PAGE 63 IN THE "FINANCIAL SUPPLEMENT 1956".

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

Canaaian cen	is per unii				in of canaa					
		Ţ	J.S. DOLLA	R			á	E STERLING	G	
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2
Days	High Low Close Spot			90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2	
1951 1952 1953 1954 1955 1956 1956—May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar. Apr. May June	107 16 101 1 101 1 101 1 101 1 1 101 1 1 101 1 1 101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	101 指 95 音 96 音 96 音 96 音 95 音 97 音 97 音 97 音 97 音 97 音 95 音 95 音 95 音 95 音 95 音 95 音 95 音 95	101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	105.28 97.89 98.34 97.32 98.63 98.41 99.18 98.53 98.12 97.77 97.32 96.44 96.05 96.07 95.83 95.61 95.97 95.56 95.32 95.09	104.92 98.09 98.66 97.65 98.62 98.64 99.30 98.75 98.45 98.38 98.10 97.69 96.81 96.66 96.57 96.24 96.06 96.21 95.84 95.66 95.34	300 ½ 281 ½ 280 ½ 278 ½ 280 ½ 278 ½ 280 ½ 280 ½ 270 ½ 277 ½ 277 ½ 277 ½ 270 ¼ 268 ½ 267 ½ 268 ½ 267 ½ 268 ½ 266 ½ 266 ½ 266 ½	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 269 268 \$\frac{4}{3}\$ 266 \$\frac{3}{6}\$ 6 \$\frac{1}{6}\$ 277 \$\frac{1}{6}\$ 272 \$\frac{1}{2}\$ 271 \$\frac{3}{6}\$ 266 \$\frac{1}{6}\$ 6 266 \$\frac{1}{6}\$ 266 \$\fr	281 \$\frac{2}{6}\$ 272 \$\frac{2}{6}\$ 280 \$\frac{2}{3}\$ \$\frac{2}{6}\$ 267 \$\frac{1}{6}\$ \$\frac{2}{6}\$ \$\frac{2}{3}\$ \$\frac{1}{6}\$ 277 \$\frac{1}{6}\$ \$\frac{1}{6}\$ \$\frac{2}{6}\$ \$\frac{1}{6}\$ \$\frac{2}{6}\$ \$\frac{1}{6}\$ \$\frac{2}{6}\$ \$\frac{2}{6}\$ \$\frac{2}{6}\$ \$\frac{1}{6}\$ \$\frac{2}{6}\$ \$\frac{2}{	294.68 273.40 276.66 273.39 275.35 275.16 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54 268.63 268.21 267.71 266.76 266.02 265.12	294.71 272.26 277.02 274.19 274.23 274.13 277.27 275.25 273.51 272.39 271.43 270.54 267.56 266.62 268.65 268.39 267.47 267.58 266.59 266.07

1. Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

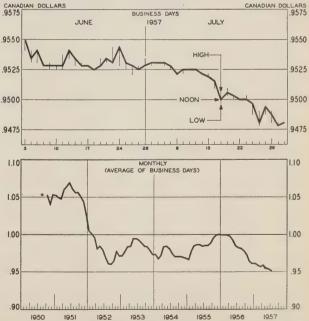
NOTE: For 1939-1952 DATA SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND FOR 1953-1956 DATA SEE PAGE 65 IN THE "FINANCIAL SUPPLEMENT 1956".

OFFICIAL HOLDINGS OF

GOLD A	AND U.S	. DOLL	ARS
\$ mm. U.S.	<u> </u>	Dept	of Finance
End of Period	Gold	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July Aug. Sept. Oct. Nov. Dec.	1,104.8	788.5	1,893.3
	1,105.9	777.8	1,883.7
	1,105.5	798.0	1,903.5
	1,109.8	803.2	1,913.0
	1,114.2	818.4	1,932.6
	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0

 Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



* Official rates were with drawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1945-1954 data see pages 60-61 in the "Financial Supplement 1954". For data on an expanded series back to September 1950 see pages 52-53 and for 1951-1956 see pages 66-67 in the "Financial Supplements" 1955 and 1956 respectively.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	WHOLESALE TRICES									CONSCINENT INICES -						
		GENERAL		CON- STRUC- TION	FA	RM	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities				
	Total Index	Raw and Partly	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	Month)	`		`	Operation	& Services				
	(Mid- Month)	Manu- factured	factured	Materials			100	32	15	11	17	25				
	1	1935 - 39 = 10	0	1949 = 100	1935-3	9 = 100	1949 = 100									
Average of Mths. 1951 1952 1953 1954 1955 1956 Monthly 1956—Feb. Mar. Apr. May June July Aug. Sept. Oct.	240.2 226.0 220.7 217.0 218.9 225.6 222.2 223.3 224.6 225.4 226.6 227.0 227.4 227.4	237.9 218.7 207.0 204.8 209.7 215.8 214.7 216.3 217.3 219.2 219.0 217.0 216.2 214.3	242.4 230.7 228.8 224.2 224.5 231.5 227.6 228.4 229.5 230.3 231.6 233.2 234.4 234.7	118.6 123.2 124.4 121.8 123.4 128.0 126.5 127.0 127.1 127.2 127.5 127.2 129.4 129.2	217.3 . 206.2 201.0 187.2 188.0 188.4 186.6 190.5 191.5 192.0 190.8 188.4 188.9 188.8 187.6	407.8 316.4 288.1 283.3 263.2 265.6 245.1 240.4 241.5 252.3 272.8 278.4 280.8 284.2 277.3	113.7 116.5 115.5 116.2 116.4 118.1 116.4 116.6 116.6 117.8 118.5 119.1 119.0 119.8	117.0 116.8 112.6 112.2 112.1 113.4 109.9 109.1 109.7 109.3 112.5 114.4 115.9 115.5 117.4	114.4 120.2 123.6 126.5 129.4 132.5 131.5 131.6 131.9 132.1 132.6 132.7 133.0 133.1 133.3	109.8 111.8 110.1 109.4 108.0 108.6 108.7 108.7 108.8 108.6 108.6 108.6 108.4	113.1 116.2 117.0 117.4 116.4 117.1 116.8 116.8 116.5 116.7 116.7 116.7 117.7	111.5 116.0 115.8 117.4 118.1 120.9 119.3 119.9 120.1 120.5 120.6 121.1 121.3 121.4 121.6				
Nov. Dec.	226.6 228.0	213.3 216.4	234.6 235.1	129.5 129.7	185.9 184.9	281.0 284.3	120.3 120.4	117.9 117.5	133.4 133.5	108.4 108.6	118.1 118.6	122.8 122.9				
1957—Jan. Feb. Mar. Apr. May June July	229.4 228.4 228.4 228.4 228.0 228.0	217.8 214.9 212.5 211.7 209.6 209.8	236.5 236.8 237.8 238.3 238.8 238.8	130.0 130.1 130.1 130.1 130.2 129.5	184.6 182.3 180.3 178.5 174.5 171.9	287.7 287.6 278.3 281.8 283.5 292.9	120.3 120.5 120.5 120.9 121.1 121.6 121.9	117.1 117.2 116.4 116.7 116.7 117.7 118.2	133.6 133.8 134.0 134.0 134.2 134.8 135.1	107.6 107.4 108.2 108.5 108.5 108.4 108.4	119.0 119.1 119.5 119.4 119.2 119.1 119.6	123.1 123.8 124.2 125.1 126.3 126.5 126.5				

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family NOTE: For 1952 data see page 86 in the "Financial Supplement 1955" and for 1953-1956 see page 117 in the "Financial Supplement 1956".

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force" Dominion Russau of Statistics Department of National Defence

Thousands of Pe	rsons 1	ne Laoour	rorce , D	ominion D	ureau oj	Statistic	s; Deparim	eni oj Ivatio	nai Deje	nce		
Survey		Persons With Jobs					Total	Civilian Non- Institutional			an Labour cicipation R	
Week Ending	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time	Thous- ands	Percent- age of Labour Force	Civilian Labour Force	Population (14 years of age and over)	Armed Forces	Total	Male	Female
1955—Oct. 22 Nov. 19 Dec. 10	774 728 713	4,703 4,691 4,675	5,477 5,419 5,388	40 54 67	142 162 200	2.5 2.9 3.6	5,619 5,581 5,588	10,590 10,602 10,610	117 117 117	53.1 52.6 52.7	82.3 81.2 81.0	24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771 10,791	116 117 117 117 116 116 116 117 117 117	51.9 51.9 52.0 52.4 53.0 55.9 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.0 25.2 25.5
1957—Jan. 19 Feb. 16 Mar. 16 Apr. 20 May 18 June 22	671 654 671 706 773 774	4,722 4,708 4,702 4,736 4,914 5,060	5,393 5,362 5,373 5,442 5,687 5,834	74 80 87 71 57 55	303 323 343 306 194 162	5.3 5.7 6.0 5.3 3.3 2.7	5,696 5,685 5,716 5,748 5,881 5,996	10,842 10,861 10,884 10,926 10,968 11,012	117 117 117 117 116 116	52.5 52.3 52.5 52.6 53.6 54.4	80.4 80.4 80.5 80.7 82.1 83.2	25.0 24.6 24.9 24.9 25.5 26.0

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
 Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week. the survey week

Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For 1945-1952 data see pages 84-85 in the "Financial Supplement 1955". For 1952-1956 data and for years 1921-1952 see pages 114-115 in the "Financial Supplement 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

		EMPLO' INDEX		AVERAGI WORK	E HOURS	AVERAGE EARNIN	HOURLY NGS 1, 3, 4	МС	NTHLY LA	BOUR INCO	ME 4
П		MANU- FACTURING	MINING	MANU- FACTURING	Mining	Manu- facturing	MINING	TOTAL	Manu- facturing	Con- STRUCTION	ALL OTHER 6
		Index 19	49 = 100	Hours 4	er week	Ce	nts		Millions	of Dollars	
Mo	onthly Average										
1.	1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1	1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
	1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
	1954	107.7	109.8 113.4	40.6 41.0	42.6 43.2	140.8 144.5	157.3	1,000	323	69	608
4	1955	109.3	122.0	41.0	43.2	151.5	161.1 171.4	1,068 1,190	342 379	78 93	648
	1956	115.4	122.0	41.1	44.9	101.0	1/1.4	1,190	379	93	718
105	6—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
190	Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
	Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
	Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
	May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
	June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
	July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
	Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
	Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
	Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
	Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
	Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761
105	7—Jan.	114.8	122.7	37.9	40.7	158.0	181.6	1,197	384	76	737
100	Feb.	115.1	124.1	40.9	42.9	157.5	181.6	1,205	389	74	742
	Mar.	115.0	124.7	40.9	43.1	157.6	182.7	1,205	393	73	739
	Apr.	115.4	123.3	41.1	42.3	158.7	184.3†	1,217	395	82	740
	May	115.8	120.8	40.6	41.7	160.0	186.2	1,263	398	95	770
	June*	116.6		40.5	42.2	160.6	185.3			1	

- As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at May 1, 1957, was Manufacturing, 1,206,425; Mining, 107,448.
 Include hourly rated wage earners only.

- 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
- 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. 6. Includes all supplementary labour income. † Revised. * Preliminary.
- NOTE: For 1952 data see page 83 in the "Financial Supplement 1955" and for 1953-1956 data see page 113 in the "Financial Supplement 1956".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

		Dwi	ELLINGS IN N	EW STRUC	TURES 1	RESIDE	APOSITE INDEXE	Costs	RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
		Populatio	of 5,000 on and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
		Starts	Completions		Completions	4	Workers 5	wage Rates 4		nillions of dollar.	-
75	lendar Years		thousand	s of units			1949 = 100		77	illions of aoilar.	3
Ce	1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1	123.1 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
	1955 1956 Monthly	97.4 87.3	93.9 95.2	138.3 127.3	127.9 135.7	124.3 128.5	146.6 152.4	132.7 137.5	1,499.3 1,574.2	238.0 255.5	1,737.3 1,829.7
19	56—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.1 127.1 127.9 128.8	147.3 147.4 147.5 147.8	134.7 134.7 135.3 135.9	299.1	62.4	361.5
,	Apr. May June	7.6 11.1 11.0	7.4 7.9 7.8 7.4	10.4 15.9 19.4 15.9	9.1 9.7 13.6 9.7	129.1 129.0 129.0	147.8 148.5 148.5 148.9	136.4 136.3 136.5†	425.0	63,3	488.3
,	July Aug. Sept. Oct.	9.0 8.9 7.8	7.4 7.7 10.7	14.0 13.3 11.8	10.7 12.2 18.5	129.0 128.7 128.8	150.5 151.1 152.4	137.1 137.1 137.7	442.4	64.4	506.8
	Nov. Dec.	5.7	10.1	8.0	14.1 12.5	128.7 128.4	151.9 153.0	137.4 137.6	407.7	65.4	473.1
19	957—Jan. Feb. Mar. Apr May June*	1.4 1.7 3.4 6.1 8.5 9.6	7.1 6.0 5.2 5.5 5.7 5.5	1.9† 2.1† 4.4† 8.7† 13.6 17.8	10.2 7.5 6.9 7.0 7.6 11.2	128.6 128.7 128.9 128.8 129.2 129.2	153.3 153.4 153.6 156.7 157.5 158.3	137.9 138.0 138.2 139.3 139.8 140.1	267.5	66.2	333.7

^{1.} Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place.

† Revised.

* Preliminary. NOTE: For 1952 data see page 78 in the "Financial Supplement 1955" and for 1953-1956 data see page 108 in the "Financial Supplement 1956".

SELECTED AGRICULTUR

Department of Agriculture, Board of Grain

							,			
									PR	
			Lives	TOCK						
		Inspected SI	aughterings		Exp	orts				
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed		Wh		Oats	
		. Thousand.	of Head		Million	s of lbs.	Mm. acres	Mm. bus.	Mm. aa	
1953—IV	563	1,230	237	2,030	11	2				
Yearly Total	2,210	4,611	543	7,365	- 56	7	26	614	10	
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2			Į.	
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	
1955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3				
Yearly Total	2,531	5,544	592	8,666	36	10	22	494	11	
1956—I II III IV	603 745 708 710	1,532 1,476 1,177 1,363	97 62 182 258	2,232 2,283 2,068 2,331	7 11 9 9	2 2 2 2				
Yearly Total*	2,766	5,548	599	8,914	37	8	23†	538	12	
1957—I*	607 760	1,336	96 62	2,038	6	- 1	21**		11**	

				PRICES 8	·			
	D.B.S. Index			Wholesal	E PRICES			
	of Farm Prices of Agricultural Products	(No. 1 N	eat 10 (orthern)	Steers (Good up to 1000	Hogs (Grade B1	Butter	Cheddar Cheese	Field Crops
	9	I,W.A. 11	Class II	lbs., Toronto)	Dressed, Toronto)	12	13	Сторь
	1935-39 = 100	Cents po	er bushel	Dollars	per cwt.	Cents p	er pound	- 1
1953—IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	. 298
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I II III IV	240,2 240,0 235,8 223,1	184.0 179.7 170.1 170.1	184.0 179.7 170.1 170.1	17.97 19.01 20.63 20.46	34.61 35.42 28.34 25.68	61.0 57.8 57.3 59.3	32.5 30.1 30.1 30.2	142 126 224 240
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	732
1955—I II III IV	229.3 236.5 232.7† 224.2	173.8 176.0 175.7 172.2	173.8 176.0 175.7 172.2	19.56 19.62 19.61 19.59	25.22 25.66 26.85 22.88	61.0 56.7 57.3 57.3	30.3 29.7 29.3 29.9	149 146 240 190
Yearly Total	232.7†	174.4	174.4	19.60	25.15	58.1	29.8	725
1956—I II III IV	227.2† 234.9† 236.2† 225.8	173.7 175.0 173.2 170.2	173.7 175.0 173.2 170.2	17.84 18.78 21.17 19.84	22.53 23.99 27.53 29.90	57.6 56.8 56.2 57.4	31.3 31.1 33.3 34.0	159 ³ 223 288 256
Yearly Total*	231.0	173.0	173.0	19.41	25.99	57.0	32.5	926
1957—I* II*	226.3 224.8	168.7 164.5	168.7 164.5	18.99 19.74	30.76 29.72	57.6 57.3	31.3 34.1	195

- 1. Exclude Newfoundland.

- Exclude Newfoundland.
 Rye, flaxseed, buckwheat, mixed grains and shelled corn.
 Creamery, dairy and whey butter.
 Whole milk products and milk by-products.
 Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
- 6. Registered egg station gradings.

- 7. Allowances made for the low quality of the 1954 western grain crop.
- 8. Prices are quarterly and annual averages.
- Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1956 and earlier months include final payments for all three grains. Subsequent to July 1956

TISTICS 1: QUARTERLY

ioners and Dominion Bureau of Statistics

TELD C	ROPS					Dai	RYING			D.B.S.
ats	Baı	rley	Other Fie	ld Crops	Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk	Eggs	Index of Physical Volume of Agricultural
			2		3		4	5	6	Production
. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.		Millions	of pounds		Thous. of cases	1935-39 == 100
					61	14	80	3,449	1,296	
07	9	262	5	125	326	77	440	16,375	5,231	156.2
					40 110 124 61	7 28 35 15	68 157 146 79	2,889 5,082 5,359 3,488	1,539 1,547 1,295 1,501	
07	8	176	4	112	335	85	450	16,818	5,883	117.1 7
					38 112 123 65	6† 28† 31† 15	70 156 155 94†	2,883 5,207 5,423 3,700	1,465 1,416 1,176 1,461	
08	10	252	6	134	339	80	475	17,213	5,518	149.9†
					40† 105† 120 72	7 25† 35 18	79 157† 161 87	3,070 5,090 5,445 3,589	1,531 1,563† 1,358 1,594	
34†	8†	278	6†	139	324‡	84‡	484	17,194	6,046	165.3*
	9**		6**	,	33 101	7 31	68 184	2,896 5,179	1,794 1,811	

|--|

	By Pro	DDUCTS		N. 1			Total		
ipation nd ization nents ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	Net Income
				Millions of Doll	ars				
88	186	186	57	814	33	297	485	815	
72	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28 31 - 54	181 181 156 186	127 175 195 191	35 48 19 54	513 561 594 725	24 29 27 37	264 269 292 296	224 263 275 392	515 561 594 725	
13	704	688	156	2,392	118	1,121	1,154	2,395	1,161†
2 37 10	164 169 172 197	132 175 209 206	34 49 20 58	480 576 640 661	26† 30 26 33	272 269 316 317	183† 278 298 311	498 590 641 662	
47	703	722	161	2,357	115†	1,173	1,070†	2,390	1,423
22 40 - 23	159 172 188 218	154 196 202 199	36 52 21 55	530 683 698 751	26 30 27 38	272† 286 312 319	233† 366 360 394	533 684 699 752	
85	737	751	164	2,662	122	1,189	1,352	2,667	1,573*
37	179	151	37	599	26	289	284	600	

only the initial prices of the three grains are used.

only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price fo.b. factory.

14. Wheat participation and adjustment payments, oats and barley equaliza-

tion payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1953, 1954, 1955 and 1956 amounted to 125, 97, 26 and 62 respectively. Payments under the Prairie Farm Assistance Act. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

All quatretly revisions not yet available.

D.B.S. estimate Aug. 9, 1957. * Preliminary.

SELECTED SEASONALI

		OSS	PERSON	AL INCOME	AND EXPE	NDITURE	CHANGE	CORPORA-	Expendi-	EXTI	
		UCTION	Labour	Disposable	Expenditure on Goods		BUSINESS	PROFITS BEFORE	TURE ON CON-	VALUE	
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	Inventories	TAXES	STRUCTION 2	Exports of Goods	
					Millions of	Dollars				1949	= 1
1955—June July Aug. Sept. Oct. Nov. Dec.	27,396 27,912	25,984 26,468	12,816 12,864 13,008 13,056 13,140 13,236 13,320	18,332 18,664	2,008	9,760 9,996	528 488	2,988† 3,188†	3,3 88 3, 556	140† 142 147 147† 154† 145† 146†	
1956—Jan. Feb. Mar. Apr.	28,726	27,150	13,476 13,644 13,788 13,992	19,284	1,948	10,196	992	3,208†	3,812	157† 156† 156† 160†	
May June July Aug. Sept. Oct.	29,550	27,966 28,662	14,100 14,232 14,484 14,496 14,700 14,760	19,760 20,208	2,100 2,112 2,084	10,272	856 396 724	3,268† 3,256	4,088 4,212 4,308	151† 165† 166† 164† 170† 167† 159†	
Nov. Dec. 1957—Jan. Feb. Mar. Apr. May June	30,960	29,256	14,832 14,904 14,964 15,072 15,192 15,108 15,204	20,692	2,084	10,916	560	3,216 3,080	4,184	164† 165† 160† 162† 151† 155	

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1035 - 30 = 100

"Canadian Statistical Review". Dominion Bureau of Statistics

1935-39 = 100	1935–39 = 100 Canadan Edward (
	TOTAL	Mining		Manufacturing		ELECTRICITY AND					
	TOTAL	MINING	Total	Non-Durables	Durables	Manufactured Gas					
Weighting	100.0	16.8	75.6	46.1	29.5	7.6					
Annual Average											
1951	226.5	161.8	242.1	214.0	285.9	214.2					
1952	233.0	174.7	246.3	215.2	294.8	228.8					
1953	248.4	185.8	263.0	224.1	323.9	241.9					
1954	244.6	209.7	251.4	221.7	297.7	254.6					
1955	265.8	242.0	270.1	235.2	324.8	275.7					
1956 Monthly	284.4	272.5	285.6	245.6	348.9	295.2					
1955—Oct.	284.0	285.3	284.9	247.5	343.2	272.3					
Nov.	283.7	273.9	284.6	248.6	341.0	296.5					
Dec.	264.3	245.5	265.5	229.5	321.9	293.2					
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8					
Feb.	266.4	243.6	269.7	232.8	327.5	283.2					
Mar.	277.5	250.5	282.5	240.9	347.5	286.9					
Apr.	277.4	234.5	286.6	244.1	353.0	279.8					
May	283.3	257.5	288.0	244.3	356.3	293.2					
June	298.7	279.5	303.3	260.1	370.8	295.3					
July	285.5	284.3	286.1	240.2	358.0	282.7					
Aug.	288.6	294.3	287.3	252.5	341.8	289.1					
Sept. Oct.	298.8 300.7	308.6 308.4	296.5 297.1	260.2 256.4	353.2 360.8	300.6					
Nov.	298.2	298.4	296.2	254.4	361.6	319.5 317.1					
Dec.	279.4	270.4	277.7	237.7	340.3	316.3					
Dec.	215.4	210.4	211.1	201.1	0.040	510.5					
1957—Jan.	272.0†	262.7†	269.8	227.4	336.2	314.6					
řeb.	281.9†	264.5†	282.4	242.7	344.5	315.4					
Mar.	283.0	257.8	286.3	245.6	349.9	306.4					
Apr.	285.3*	273.8*	285.1*	247.4*	344.1*	312.2†					
May	288.7*	293.0*	287.0*	251.2*	343.0*	296.0					

NOTE: For 1952 data for most of this series, see page 87 in the "Financial Sur

[†] Revised. * Preliminary.
NOTE: For 1952 data see page 82 in the "Financial Supplement 1955" and for 1953-1956 see page 116 in the "Financial Supplement 1956".

STED STATISTICS*

Force Su									
					Manufa	CTURING			
FORCE SU		Industrial Production	Total		Durable Goods		Non-Durable Goods		
Non-Agric.	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
ands of Perso	ons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
4,589 4,635	374 382	267† 267† 270 271† 273† 277† 275	272† 272† 275† 275† 275† 278 280† 278†	109 110 111 112 112 - 113 113	116 117 118 119 119 121 122	41.4 40.9 41.4 41.3 41.4 41.5 41.2	103 103 103 104 104 105	40.7 40.9 40.9 41.0 40.8 40.9 40.8	June—1955 July Aug. Sept. Oct. Nov. Dec.
4,669	391	276 275† 281†	279† 278† 284†	113 114 114	121 121 123 124	41.2 41.2 41.1 41.0	106 106 106	41.1 41.1 40.9 40.3	Jan. — 1956 Feb. Mar. Apr.
4,710	419	280† 287	282 291†	115 116	124 126	41.4 41.1	106 106	40.7 40.9	May June July
4,772	416	287 287†	287† 286†	117 116	127 125	41.5 41.3	108 106	40.8 40.7	Aug. Sept.
4,874	416	289† 290† 290†	289† 291 290	117 119 119	127 131 131	41.3 41.5 41.2	107 107 108	40.9 40.7 40.7	Oct. Nov. Dec.
4,844	430	291 292 291	290† 292 290 281†	119 119 117	130 130 126 126	40.2 40.8 40.6 40.9	108 108 108	39.7 40.9 40.6 40.6	Jan. — 1957 Feb. Mar. Apr.
4,944	448	286	281	117	126	40.6	108	40.0	May June
a	4,589 4,635 4,669 4,710 4,772 4,874 4,844	on-Agric. Employment in Construction ands of Persons 4,589 374 4,635 382 4,669 391 4,710 419 4,772 416 4,874 416 4,874 430	on-Agric. Employment in ployment in Construction ands of Persons 1935–39 267† 267† 267† 270 271† 273† 4,635 382 277† 275 4,669 391 275† 281† 280† 4,710 419 280† 287 287 4,772 416 287 287 287 287 4,874 416 290† 4,844 430 292 291 288	The image	Description Construction Const	Index	No. No.	No. Production Production Employment Employment	No. No.

dian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. 5" AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

† Revised.

* Preliminary.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT 1

llions of Dollars

Department of Trade and Commerce

	Current Dollars										
	New Con	struction	Machinery	Total	Total as a % of						
	Housing	Other	Equipment	Total	G.N.P.						
year	1,084 1,178	2,581 2,502	2,176 1,940	5,841 5,620 6,350	23.9 23.1† 23.6†						
‡ *	1,499 1,575 1,283 1,351	2,815 3,708 4,303 4,472	2,036 2,617 2,947 2,953	7,900 8,533 8,776	26.5† 27.6 28.4						

1949 Constant Dollars										
struction	Machinery	Total	Total as							
Other	Equipment	Total	a % of G.N.P.							
1,973 1,917 2,098 2,590	1,817 1,600 1,655 1,988	4,640 4,436 4,894 5,734	22.8 22.3† 22.4† 24.7							
	Other 1,973 1,917 2,098	Struction Machinery and Equipment 1,973 1,817 1,600 2,098 1,655	Struction Other Machinery and Equipment Total 1,973 1,817 1,600 2,998 1,655 2,599 1,988 5,734 4,640 4,436 4,436 5,734							

llions of	f Current	Doll	ars
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	Agriculture, Fishing, Forestry and the Construc- tion Industry	Mining, Quarry- ing and Oil Wells	Heavy Manu- facturing	Other Manu- facturing	Utilities 3	Housing	Trade	Finance and Com- mercial Services	Institu- tions	Govern- ment Depart- ments 4	Total
lendar year 1953 1954 1955 1956 1957‡ 1957★	671 531 663 760 769 759	257 278 336 536 530 606	726 561 728 1,119 1,230 1,214**	243 262 219 230 241 253**	1,209 1,124 1,099 1,630 2,185 2,272	1,084 1,178 1,499 1,575 1,283 1,351	330 368 359 319 393 404	196 214 232 288 335 338	301 337 408 402 469 471	824 767 837 1,041 1,098 1,108	5,841 5,620 6,350 7,900 8,533 8,776

Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospital and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1957", Dept. of Trade and Commerce. Includes investment of the following industries: Wood and Paper Products; For and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products

- of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

 Includes oil and gas pipe lines.

 Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

 Not available.

- Revised.
- Intentions in original forecast.
- ** Revised forecast.
 *** Subject to revision.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Munons of D		Ord	ERS		Invento	RIES AT END OF	MONTH				
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at		All Inventories Held						
	Month 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products			
1955—Oct. Nov. Dec.	1,702 1,695 1,644	1,674 1,737 1,684	2,702 2,744 2,784	3,527 3,552 3,636	4,013 4,028 4,070	1,712 1,737 1,766	1,135 1,110 1,105	1,166 1,181 1,199			
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,539 1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,849 1,717	1,752 1,672 1,759 1,779 1,852 1,760 1,739 1,831 1,812 1,858 1,846	2,997 3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133	3,706 3,790 3,833 3,845 3,883 3,937 3,937 3,938 3,970 3,989 4,059 4,119	4,138 4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,464 4,545 4,608	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995	1,106 1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,189 1,205 1,229 1,236	1,244 1,276 1,289 1,306 1,320 1,352 1,346 1,332 1,349 1,333 1,362 1,377			
1957—Jan. Feb. Mar. Apr. * May * June *	1,693 1,656 1,863 1,812 1,904 1,839	1,799 1,647 1,799 1,726 1,808 1,789	3,239 3,230 3,165 3,080 2,983 2,934	4,166 4,265 4,262 4,256 4,270 4,282	4,668 4,777 4,793 4,791 4,813 4,828	1,992 2,012 2,022 2,005 2,001 1,991	1,257 1,283 1,285 1,301 1,314 1,316	1,419 1,482 1,485 1,486 1,498 1,520			

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS*

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales 4 ‡	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	Billions of \$ 1947-49:		9=100 Dollars	
Annual Averages 6 1951 1952 1953	328.2 345.4 363.2	10.4 3.0 0.3	37.3 48.8 51.5	7.8 8.0 7.9	255.3 271.8 286.0	31.2 34.8† 37.1†	1.9 1.7 1.6	156.5 162.4 169.1	111.0 113.5 114.4	114.8 111.6 110.1	1.59 1.67 1.77	120 124 134
1954 1955 1956 Monthly	361.2 391.7 414.7	-1.9 4.2 4.6	43.1 41.3 42.4	7.0 5.8 7.0	287.4 305.9 326.9	39.6† 44.6† 46.1	3.2 2.7 2.6	169.1 183.9 189.7	114.8 114.5 116.2	110.3 110.7 114.3	1.81 1.88 1.98	125 139 143
1956—Jan. Feb. Mar. Apr.	405.2	5.2	41.1	6.0 {	317.0 318.1 320.3 323.7	3.0 2.9 3.2 3.6	2.9 2.9 2.8 2.6	15.5 15.2 15.6 15.4	114.6 114.6 114.7 114.9	111.9 112.4 112.8 113.6	1.93 1.93 1.95 1.96	143 143 141 143
May June July	410.8	4.6	41.6	7.3	325.2 326.8 325.6	4.0 4.3 4.4	2.6 2.9 2.8	15.7 15.9 15.9	115.4 116.2 117.0	114.4 114.2 114.0	1.96† 1.97 1.96†	141 141 136
Aug. Sept. Oct. Nov. Dec.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5.1	42.7	7.0 { 7.4 }	329.3 331.1 334.1 334.9 334.8	4.5 4.4 4.3 4.0 3.5	2.2 2.0 1.9 2.5 2.5	16.1 15.9 15.9 16.2 16.2	116.8 117.1 117.7 117.8 118.0	114.7 115.5 115.6 115.9 116.3	1.98 2.01† 2.02 2.03 2.05	143 144 146 146 147
1957—Jan. Feb. Mar.	429.1	-0.8	45.5	6.4	335.9 337.9 339.5 340.6	3.2 3.0 3.3 3.6	3.2 ⁷ 3.1 2.9 2.7	16.3 16.4 16.3	118.2 118.7 118.9	116.9 117.0 116.9	2.05 2.05 2.05	146 146 145
Apr. May June	433.5	1.5	46.8	7.3	342.9	4.0	2.7	16.4 16.6 16.8	119.3 119.6 120.2	117.2 117.1	2.05† 2.06 2.07	143† 143 143

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. Seasonally adjusted annual rates. Value of new work put in place. Value of new work put in place. Production workers. Our programmes of the production workers.

Quarterly averages for first four columns. Calendar year totals in the case

of "Construction" and "Retail Sales".

New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

All GNP data has been revised commencing 1954.

New series beginning 1951.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Tillions of Dollars

thickers of Do	vvu i s										
		TOTAL	EXPORTS (I	EXCLUDING	GOLD) TO			New Gold PRODUCTION EXPORT IN 1948 = 1			XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	Price	PHYSICAL VOLUME
lalendar Yrs. 1951 1952 1953 1954 1955 1956	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 465	217 281 207 196 172 188	145 216 215 169 160 256	3,963 4,356 4,173 3,947 4,351 4,863	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4
Mths. ending May 1957	2,895	797	250	514	219	249	4,925	150			
Monthly 955–Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 285.5 243.2 235.9	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.4 83.9 75.0	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7 20.8	26.5 31.4 28.6 30.7 40.3 47.0 44.8 37.0 42.0 47.0 44.9 45.1	14.1 12.4 12.0 15.0 16.3 17.0 16.4 13.6 15.3 21.2 16.4 18.4	14.7 14.8 14.0 20.4 32.2 37.3 33.6 20.8 20.6 17.1 14.6 15.4	365.4 352.9 333.2 388.2 435.3 429.1 430.3 427.1 409.3 456.1 425.7 410.6	12.5† 12.7 12.4† 12.5 14.0† 12.9 11.1 14.5 12.2 12.3 10.4	140.4 135.7 127.8 149.3 167.1 165.3 165.6 164.1 157.5 175.2 163.4 157.5	119.3 119.9 120.8 121.4 122.0 122.1 121.7 121.9 122.0 122.4 122.5 122.2	117.7 113.2 105.8 123.0 137.0 135.4 136.1 134.6 129.1 143.1 133.4 128.9
957–Jan. Feb. Mar. Apr. May	219.0 214.2 227.6 228.6 266.8 234.9	63.8 52.3 45.5 54.3 68.7 56.4	23.1 18.5 15.2 17.9† 23.9	51.3 33.6 44.2 38.0 38.9	22.6 14.8 21.4 18.6 23.7	23.6 13.5 14.3 15.2† 23.4	403.4 346.9 368.2 372.6† 445.4 394.1	13.9 12.5 12.1 10.8† 15.4 5.2	154.8 132.7 140.9 142.7 170.7*	122.5 122.0 122.8 122.9 122.1*	126.4 108.8 114.7 116.3 139.8*

	T	OTAL IM		EXCESS OF MERCHANDISE EXPORTS 1948 = 100			XES 4				
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	OVER MERCHANDISE IMPORTS	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361 -842	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
2 Mths. ending Apr. 1957		503	230	341	359	140	5,798	-883			
Monthly 1955–Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	294.4 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7 299.9	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 27.9 30.7 28.1	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5 401.9	-38.3 -52.1 -130.3 -144.2 -114.7 -61.5 -52.3 -46.6 -28.4 -86.7 -95.8 +8.7	183.3 183.4 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 236.3 181.0	113.4 113.8 114.4 113.8 113.1 113.5 112.4 112.0 112.8 113.0 113.5	161.6 161.2 183.6 210.9 219.3 195.2 194.0 189.4 175.2 217.5 209.1 159.5
1957–Jan. Feb. Mar. Apr. May* June*	346.7 330.0 354.6 393.2 397.4 321.4	35.7 34.8 43.2 52.3 50.7 43.4	16.1 10.1 14.5 19.7	20.9 18.4 21.5 32.3	30.5 29.9 27.8 30.6	9.1 8.2 7.3 9.1	459.0 431.4 468.9 537.2 557.4 454.6	$\begin{array}{r} -55.6 \\ -84.5 \\ -100.7 \\ -164.6 \\ -112.0 \\ -60.5 \end{array}$	208.2 195.5 212.7 243.8*	115.0 116.1 116.7 117.1*	181.0 168.4 182.3 208.2*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.
 Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries.
5. See footnote \$\psi\$ to "Canadian Gold Statistics" table on page 223.
6. Revised. * Preliminary.

NOTE: For 1952 data see pages 76-77 in the "Financial Supplement 1955" and for 1953-1956 see pages 102-103 in the "Financial Supplement 1956".

IMPORTS CLASSIFIED

Fuels		Indus	TRIAL MATE	PIATS			To			
Frale				MIALS		INVEST				
and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transpor Equipmen and Part		
304 236 231 255	181 168 181 179	256 213 280 389	183 177 208 230	190 196 232 274	810 753 901 1,072	645 544 660 917	162 174 190 210	209 200 242 236		
62 69 37 59 64 71 45 67 73 70	36 47 56 47 37 41 47 40 38 54 62	57 52 48 68 79 85 86 109 94 100 80	42 45 45 55 53 55 65 65 64 56	45 59 48 56 57 71 61 73 63 77 61	179 204 197 226 226 252 249 287 248 288 261	127 111 135 181 167 177 211 265 223 218 242	39 55 47 42 45 56 51 54 50 55 52	50 52 52 65 73 52 61 66 55 54 -57		
5 4 4 3	94 71 76 84	52 53 49 76	18 18 22 21	11 11 14 17 3	175 153 161 199 37	58 45 41 54	23 19 22 31	33 26 28 21 5		
1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16 19 18 19 20 20 23 20 21 21	12 12 10 12 15 15 23 21 17	5 4 5 6 7 4 6 5 6 4	3 3 5 5 4 4 4 4 5 3	36 38 36 42 45 44 56 49 50 43	8 9 12 10 10 11 16 13 14 13	6 4 5 7 6 5 8 9 7	6 7 8 9 4 7 5 5		
192 217 254 305	71 51 79 101	47 39 49 73	12 11 16 17	59 56 73 79	189 157 216 268	18 20 22 32	2 6 6 9	1 1 3 3		
59 57 55 61 69 69 65 69 86 86 85 68	12 13 13 19 21 26 34 30 19 18 15	12 11 4 13 15 17 6 19 27 21	3 4 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	14 14 15 20 15 23 18 21 19 21	42 40 35 55 55 71 60 75 72 61 48	5 6 4 5 6 7 5 8 8 11	3 2 1 2 1 2 3 1 3 2	1 1 1 1 1 1 1		
501 457 489 563	346 290 336 364	355 305 378 538	213 206 246 268	260 263 318 370	1,174 1,063 1,278 1,539	721 609 723 1,003	187 199 218 250	243 227 278 260		
575 122 127 92 121 135 141 110 137 160 156	361 65 76 88 84 77 87 101 93 78 92 98	539 82 75 64 91 106 117 107 151 142 138 108	272 49 54 52 63 64 67 62 76 63 67 66	368 62 76 66 79 77 96 83 98 86 103	1,538 258 280 270 317 323 368 353 418 369 399 352	1,040 141 125 148 198 183 194 227 289 244 243 264	253 44 64 53 48 54 63 58 65 60 67 61	262 51 55 57 74 81 57 61 76 6		
	304 236 231 235 62 69 37 59 64 71 45 67 73 70 54 4 4 4 3 1 1 1 2 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1	1 2 304 181 236 168 231 181 255 179 62 36 69 47 37 56 59 47 64 37 71 41 45 47 67 40 73 38 70 54 54 62 5 94 4 71 1 16 - 19 1 18 2 19 1 20 - 20 1 23 1 21 - 21 192 71 217 51 254 79 305 101 59 12 55 13 61 19 69 26 65 34 69 30 86 19 85 18 68 15 501 346 457 290 489 336 563 364 575 361 122 65 127 76 92 88 121 84 135 77 141 87 110 101 137 93 160 78 122 98 tempts to distinguish between in	1	1 2 3 4 304 181 256 183 236 168 213 177 231 181 280 208 255 179 389 230 62 36 57 42 69 47 52 45 37 56 48 45 59 47 68 55 64 37 79 53 71 41 85 55 64 37 79 53 71 40 109 65 73 38 94 54 45 47 86 55 67 40 109 65 73 38 94 54 40 109 65 53 70 54 100 56 54 42 21 18 4 76	1	1	1 2 3 4 5 6 6 304 181 256 183 190 810 645 281 281 181 280 208 232 901 600 261 265 179 137 196 60 47 52 45 59 204 111 37 56 48 45 48 197 135 59 204 111 387 56 48 45 48 197 135 59 204 111 35 59 47 68 55 56 62 226 181 64 437 79 53 57 226 187 111 185 55 56 57 226 187 111 185 44 47 86 55 61 249 221 177 144 52 188 11 175 288 2218 2215 23 38 94 <t< td=""><td> 1</td></t<>	1		

Inis classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.

2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.

3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.

^{4.} Including synthetic resins, dyes and paints.

^{5.} Oil and fats, rubber, paper and products, crude minerals, wood and cork.

NOTE: For data back to 1950 see Pall

RCE AND END-USE*

ion Bureau of Statistics

Millions of Dollars

ion Di	ireau of Statist	ucs						Mili	lions of Dollars
6			C	ONSUMER G	OODS				
rials, tural and pe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables	Other Manu- factured Goods	Total Consumer Goods	Special Items	Total Imports
1 0 55 50	1,157 1,058 1,247 1,614	164 190 201 246	48 44 48 50	259 211 302 346	146 127 149 166	272 277 296 326	889 849 995 1,132	61 64 78 88	3,221 2,961 3,452 4,162
16 10 50 00 24 99 56	251 250 264 323 325 335 374 460 386 394 427	45 54 45 54 45 57 50 61 61 74 58	10 11 12 12 12 12 13 13 12 12 13 13 13	30 43 80 95 62 65 106 110 47 83 90	30 29 31 41 38 39 42 48 38 38 38	76 71 61 74 83 78 69 84 90 83 77	191 208 229 276 239 251 279 315 248 290 276	23 21 16 22 25 15 15 26 26 21 13	707 751 746 904 879 925 961 1,156 982 1,063 1,031
11 11 11 17	135 111 112 142	24 25 25 25 25	32 28 32 33	33 20 19 27	22 20 21 22	20 19 21 26	131 114 117 134	8 11 7 7	453 393 401 485
65357660298	25 25 23 30 32 27 26 42 39 35 39	6 9 4 6 6 9 4 7 6 8 5	9 6 7 11 8 7 8 10 8	3 3 7 5 4 6 11 5 7	55456657645	55456658675	30 27 21 30 33 27 40 33 34 29	3 2 1 2 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	97 92 85 98 111 107 98 141 124 122
20 21 30 35	41 49 61 109	214 235 234 250	15 19 2 5 32	2 3 5 15	25 24 28 35	18 22 24 32	274 301 318 365	14 16 10 13	709 739 859 1,058
8 5 4 6 9 1 8 8 1 8 1 1 8 1 1 1 1 1 1 1 1 1 1 1	15 14 10 13 18 20 16 31 31 31	60 63 44 63 59 68 47 67 67 69 49	6 5 6 5 6 8 7 9 10 6 7	2 - 1 2 1 3 6 1 5 4	7 5 6 6 7 9 7 8 8 12 7	6 6 5 7 6 6 6 8 9 9 8	79 81 62 83 82 91 70 99 95 101 76	4 7 2 2 3 3 2 3 4 4 3	197 199 159 217 227 254 213 276 288 281 214
31 32 06 52	1,332 1,218 1,420 1,865	402 450 460 521	95 91 105 115	294 234 326 388	193 171 198 223	310 318 341 384	1,294 1,264 1,430 1,631	83 91 95 108	4,383 4,093 4,712 5,705
30 50 41 37 46 56 37 36 36 34 90 92	1,935 291 289 297 366 375 382 416 533 456 460 486	532 111 126 93 123 110 134 101 135 134 151 112	116 25 22 24 24 29 28 27 29 31 28 28	374 35 46 84 104 68 70 115 127 53 93 101	219 42 39 41 52 51 54 63 52 54 63 52 54 50	394 87 82 70 86 95 90 80 100 105 99	1,636 300 316 312 389 354 375 454 376 454 375 426 381	108 30 30 19 26 30 20 18 31 32 27 18	5,793 1,001 1,042 991 1,219 1,217 1,286 1,272 1,573 1,394 1,466 1,359
		agricultural m					eum and travel go	ods.	1,359

Includes and apparatus, n.o.p.
Includes radio apparatus, n.o.p.
Includes program and parts, railway rolling stock, trucks, buses and parts.
Excludes passenger automobiles and parts.
Includes softwood lumber, cement, window glass, hardware and building firstures.

fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

THE "FINANCIAL SUPPLEMENT 1956".

^{12.} Automobile engines and parts for assembly or repair and finished vehicles. Automonie engines and parts for assembly or repair and mismace wencies.
 Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
 Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.
 Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

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	Most Recent Appearance
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AUGUST 1957



BANK MONTH-END

Millions of Dollars

Millions of Dollar							ASS	ETS			MONTH-	
		Governm	nent of Ca	anada Dir	ect and G	uaranteed	Securities			Adva	ances to	
	Treasury Bills	2 yrs. and	Over 2 vrs.	er Maturi	ties	Total	Total	Of which held under Purchase and Resale	Provincial Govt. Securities	Govt. of Canada	Chartered & Savings Banks	For Cur. As
As at Dec. 31 1951 1952	186.4 282.9	955.3 1,176.9	to 5 yrs.	1,049.3 767.2	10 yrs.	2,004.7 1,944.1	2,191.1 2,227.0	A greements		-,		20
1953 1954	374.5 168.5	1,002,1	410.8	893.7	152.5	1,895.7 2,053.6	2,270.2	19.0	-	-	-	6
1954 1955 1956 End of	262.6 505.2	1,021.2 519.7 ⁵	354.5 629.7 5	516.6 507.25	212.5 232.0 5	2,033.0 2,104.9 1,888.7 5	2,367.5 2,393.9 5	=	-	_ _ _	2.0	11
1956—Aug. Sept. Oct. Nov. Dec.	495.1 535.3 557.5 553.5 505.2	524.2 506.0 473.8 467.7 519.7 5	849.8 672.7 669.7 672.7 629.7 5	354.4 447.5 451.5 466.4 507.25	131.3 215.6 221.4 222.5 232.0 5	1,859.7 1,841.8 1,816.4 1,829.2 1,888.7 ⁵	2,354.8 2,377.1 2,374.0 2,382.8 2,393.9 ⁵	- - - - -	 - - -	-	- - - -	77 77 77 77 77 77 77 77 77 77 77 77 77
1957—Jan. Feb. Mar. Apr. May June July Aug. Average of	413.5 436.6 477.2 498.1 473.7 519.0 503.2 537.6	678.2 616.1 627.9 659.9 692.2 694.3 694.6 714.2	438.8 620.4 612.4 617.2 605.3 607.5 609.5	510.3 318.9 314.4 321.0 321.1 324.9 328.4 329.7	229.2 224.9 223.5 224.8 228.5 229.9 232.8 234.6	1,856.5 1,780.4 1,778.4 1,822.8 1,847.1 1,856.6 1,863.4 1,888.1	2,270.0 2,217.0 2,255.6 2,320.9 2,320.9 2,375.5 2,366.6 2,425.6	2.1 1.2 0.7 - - -	-	-	0.3 0.1 3.0	77 77 77 88 88
Wednesdays 1956—Aug. Sept. Oct. Nov. Dec.	482.7 505.1 526.3 536.9 525.9	541.4 514.9 500.7 455.7 493.4		1,325.3 1,335.0 1,342.1 1,352.3 1,369.4		1,866.7 1,859.9 1,842.8 1,808.0 1,862.8	2,349.3 2,365.0 2,369.1 2,344.9 2,388.7	0.9 1.4 1.4 3.8 0.4	- - - -	-	6.4 - 6.4 21.3 13.6	77777
1957—Jan. Feb. Mar. Apr. May June July Aug.	466.4 402.6 484.3 479.7 495.8 502.8 532.9 548.1	687.6 5 646.2 610.9 650.8 666.9 707.5 701.4 709.4		1,178.3 5 1,174.1 1,149.4 1,154.5 1,166.7 1,158.4 1,166.2 1,171.8		1,866.0 5 1,820.3 1,760.3 1,805.3 1,833.6 1,866.0 1,867.7 1,881.2	2,332.4 5 2,222.9 2,244.5 2,285.0 2,329.4 2,368.8 2,400.6 2,429.3	1.2 7.0 0.1 7.9 1.2 - 6.6 11.5	-	-	6.0 - 5.4 12.8 5.1 6.0 2.4 2.8	77 77 77 77 88 88
As at 1957—Mar. 6 13 20 27	471.4 487.1 498.8 479.8	604.4 609.9 611.5 617.9		1,147.8 1,149.7 1,149.6 1,150.4		1,752.1 1,759.6 1,761.1 1,768.3	2,223.5 2,246.6 2,259.9 2,248.0	0.5 - - -		- - -	0.4 11.0 - 10.0	7 7 7
Apr. 3 10 17 24	465.0 466.0 487.1 500.7	628.5 645.3 666.9 662.6		1,151.4 1,151.9 1,157.2 1,157.5		1,780.0 1,797.2 1,824.0 1,820.1	2,245.0 2,263.1 2,311.2 2,320.8	3.7 27.9		- - -	30.0 - - 21.0	7777
May 1 8 15 22 29	498.1 501.5 513.7 494.0 471.8	657.8 663.5 665.5 665.9 681.8		1,163.7 1,166.7 1,167.4 1,170.0 1,165.8		1,821.6 1,830.2 1,832.9 1,835.8 1,847.6	2,319.7 2,331.6 2,346.7 2,329.8 2,319.5	- 6.2 - - -	-	-	0.3 0.1 - - 25.1	8 8 7
June 5 12 19 26	492.0 502.4 503.4 513.4	715.7 708.4 711.3 694.7		1,154.6 1,157.6 1,160.4 1,161.3		1,870.3 1,866.0 1,871.6 1,856.0	2,362.3 2,368.4 2,375.0 2,369.4	31.7 - 6.0 -	- - -	- - -	- - 24.0	8888
July 3 10 17 24 31	523.1 546.4 558.3 533.5 503.2	699.4 714.0 702.6 696.6 694.6		1,163.3 1,164.5 1,165.8 1,168.7 1,168.9		1,862.7 1,878.5 1,868.5 1,865.3 1,863.4	2,385.8 2,424.9 2,426.7 2,398.8 2,366.6	7.8 25.3 - - -	-	-	12.0 - - - -	77 98 8
Aug. 7 14 21 28	527.4 554.1 564.7 546.1	706.5 701.9 714.3 715.0		1,170.0 1,170.9 1,172.3 1,174.0		1,876.5 1,872.8 1,886.6 1,889.0	2,403.9 2,426.8 2,451.3 2,435.0	42.3 3.7 - -	- - -	- - -	11.0	8 9 7

^{1.} Foreign exchange and foreign securities 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other ass exceeding market values" to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates. † Re NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL ST

ANADA EEKLY SERIES

EEKL	Y SERIES										Millions of Dollars
						LIABILI	TIES				
rest-		Total Assets	Not	es in Circula	tion	Canadia	an Dollar I	Deposits			
ent in DB	All Other Accounts	or Liabilities	Hel Chartered Banks	d by Others	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
7.8 0.8 6.3	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	As at Dec. 31 1951 1952 1953
5.6 5.1 8.0	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956 End of
0.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.—1956
2.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.
2.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Oct.
3.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Nov.
8.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Dec.
8.9 0.1 0.9 2.2 5.1 7.0 8.4 9.6	66.9 69.6 167.0 72.3 139.7 158.4 51.9 157.5	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0 2,675.2 2,563.8 2,726.5	294.1 260.6 224.5 299.4 229.0 225.0 304.8†	1,444.8 1,457.3 1,500.0 1,456.8 1,522.5 1,559.3 1,513.0†	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5 1,784.3 1,817.7 1,815.5	57.8 52.7 78.3 62.9 43.9 44.4 54.2 64.0	524.0 497.5 519.5 546.9 526.3 545.5 490.5 542.8	34.3 27.2 25.1 22.5 32.0 28.9 26.9 33.3	65.4 75.0 65.4 62.2 66.8 72.7 77.2 74.0	40.5 51.4 135.8 67.0 171.4 199.3 97.3 196.9	Jan. — 1957 Feb. Mar. Apr. May June July Aug.
9.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Wednesdays Aug. — 1956 Sept. Oct. Nov. Dec.
1.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	
2.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	
2.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	
3.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	
8.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
9.0	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
0.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
1.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25,1	65.5	56.6	Apr.
2.7	53.0	2,519.4	324.6†	1,431.1†	1,755.7	45.3	554.4	25.5	69.5	69.1	May
5.4	65.8	2,579.5	329.4†	1,440.2†	1,769.6	46.8	559.7	25.9	74.0	103.4	June
7.3	61.2	2,604.1	327.7†	1,485.2†	1,812.9	51.8	525.6	27.6	73.1	113.1	July
8.5	58.2	2,629.3	338.3	1,482.7	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.
$0.1 \\ 0.1 \\ 0.1 \\ 0.1 \\ 0.1$	84.0 42.7 48.3 41.0	2,435.0 2,429.3 2,432.1 2,421.2	305.6 324.6 318.6 323.4	1,420.2 1,401.7 1,405.9 1,398.8	1,725.7 1,726.3 1,724.4 1,722.2	58.9 40.2 57.9 47.2	508.8 512.0 513.9 520.7	26.1 36.8 27.4 24.2	67.0 68.5 63.5 62.3	48.5 45.5 45.0 44.6	As at 6 Mar.—1957 13 20 27
0.6	91.9	2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.
1.1	87.7	2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	10
1.4	51.4	2,486.7	303.3	1,452.8	1,756.2	42.5	533.7	26.0	63.1	65.3	17
1.4	41.4	2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	24
2.2	43.5	2,484.9	297.2	1,458.3	1,755.5	37.3	548.9	22.6	59.6	61.0	1 May
2.2	89.3	2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	8
2.2	46.3	2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	15
2.9	35.3	2,498.9	338.9	1,418.6	1,757.5	35.7	548.1	26.0	71.1	60.5	22
4.0	50.4	2,527.3	339.1†	1,414.8†	1,753.8	47.8	550.1	26.0	68.8	80.8	29
5.1	75.1	2,576.7	307.4†	1,455.4†	1,762.8	45.8	526.9	27.3	74.7	139.3	5 June
5.4	66.7	2,572.9	337.6†	1,433.3†	1,770.9	52.3	566.6	26.1	72.7	84.3	12
5.5	67.0	2,581.6	332.9†	1,437.3†	1,770.1	43.7	571.6	24.9	74.4	96.9	19
5.5	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	26
7.1	107.5	2,636.9	299.4	1,502.5	1,802.0	49.3	530.2	30.3	66.5	158.7	3 July
7.1	48.1	2,607.9	348.8	1,467.7	1,816.5	39.0	534.8	26.4	68.0	123.3	10
7.1	54.5	2,628.5	334.6	1,482.6	1,817.2	60.0	539.7	28.1	80.0	103.4	17
7.1	43.7	2,583.3	350.7	1,460.2	1,810.9	56.6	532.7	26.1	74.0	83.0	24
8.4	51.9	2,563.8	304.8†	1,513.0†	1,817.7	54.2	490.5	26.9	77.2	97.3	31
8.5	47.7	2,601.5	325.7	1,500.4	1,826.1	45.7	531.5	28.2	70.9	99.2	7 Aug. 14 21 28
8.5	56.8	2,622.9	340.1	1,486.2	1,826.3	49.4	547.9	28.8	70.9	99.5	
8.5	58.7	2,658.8	342.3	1,475.3	1,817.6	51.9	560.8	32.2	80.7	115.6	
8.5	69.5	2,634.1	345.2	1,468.9	1,814.1	67.0	563.7	32.4	61.4	95.5	

4. Capital, rest fund and all other liabilities.
5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not

Millions of Dollars

CHART MONT

		I. CANADI	AN CASH I	RESERVES*	7
		Cash Reserve	s	Canadian	Average Cash
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Reserve Ratio
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half★ 1955 1956	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	568 504 542 561 545 560 544 563 549 544 539 553	310 354 299 294 310 318 332 338 328 340 341 338	877 858 841 855 856 878 876 900 877 885 881	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,591 10,704	8.4 8.2 8.2 8.3 8.3 8.3 8.5 8.3 8.3 8.3
1957–Jan. Feb. Mar. Apr. May June July Aug.*	523 475 514 542 553 556 535 535	355 390 335 314 310 321 328 329	878 865 848 856 863 877 863 864	10,660 10,525 10,371 10,489 10,528 10,694 10,645 10,647	8.2 8.2 8.2 8.2 8.2 8.2 8.1 8.1

			Ban
	Advances		
	from Bank of Canada	Govt.	Provinc
	Or Canada	Canada	ments
As at Dec. 31 1951	_	88	185
1952	-	49	214
1953		473	166
1954	-	176	190
1955	2	517	. 181
1956	-	246	169
End of			1
1956—Jan.	_	501	148.
Feb.		493	152
Mar.	5	488	223
Apr.	-	355	162
May	16	494	168
June	non	413	172
July	-	279	143
Aug.	-	275	123
Sept.	-	281	117
Oct.	-	153	154
Nov. Dec.	-	417	103
Dec.	naen.	246	169
1957-Jan.	-	254	138
Feb.		391	142
Mar.	-	377	191
Apr.	-	309	217
May	_	284	173
June	3	186	179
July	-	148	154

															III.
	Bank of Canada	Cdn. Day-to-	Treasury		ernment of Direct an uaranteed B	ıd	Othe	r Canad	ian Secu	rities 6	Ins.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- ineial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	Mu icip
As at Dec. 31 1951 1952 1953 1954 1955 1956	892 899 888 791 840 882	- - 68 81 74	236 138 244 360 427 740	499 869 482 636 475 406	2,019 1,777 2,034 2,318 2,157 1,269	2,518 2,647 2,516 2,953 2,632 1,675	321 304 280 264 322 269	167 159 152 177 218 185	393 370 341 353 482 510	881 834 773 794 1,022 964	- - 74 294 493	78 73 61 68 112 90	30 82 92 75 67 62	68 79 65 61 83 95	9 9 10 12 17
End of 1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	819 759 725 836 824 810 805 830 820 884 875 882	59 82 75 43 64 97 109 68 114 85 64 74	512 564 593 756 767 772 742 814 786 791 743 740	436 406 398 350 558 557 511 522 526 464 485 406	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320 1,280 1,269	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848 1,765 1,675	317 308 298 295 297 291 292 291 286 295 265 269	213 210 210 211 208 206 202 200 197 197 192 185	480 489 485 489 504 510 511 520 519 516 518 510	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,008 975 964	317 331 345 361 377 393 412 432 448 471 489 493	113 116 109 120 118 121 127 123 110 104 89	52 56 53 56 73 57 58 37 38 39 36 62	60 54 6 16 33 27 36 57 81 83 124	14 16 20 22 21 15 15 14 16 16 16
1957–Jan. 5 Feb. Mar. Apr. May June July	818 758 744 846 755 770 795	86 101 162 105 125 95 81	800 809 805 758 812 784 794	5034 545 538 520 489 493 452	1,232 4 1,223 1,227 1,227 1,248 1,251 1,252	1,735 4 1,768 1,764 1,747 1,736 1,743 1,705	284 4 288 260 268 266 258 275	178 178 178 175 172 170 167	501 5 499 501 502 505 512 510	963 ⁴ 964 940 945 943 940 952	500 507 508 509 512 503 509	86 90 85 104 99 105	40 63 65 91 61 61	60 74 40 23 20 25	20 21 25 27 26 23

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote \$\pm\$.

^{2.} Mainly deposits of foreign banks.
3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
4. Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".
5. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to

NOTE: For 1946-1952 data see pages 14-21 in the "Financial Supplement 1

BANKS

RIES nada

			(ES

		I	I. LIABILI	LIES						
Canadia	n Dollar D	eposits			Foreign	Acceptances, Guarantees.	All	Shareholders	Total	
ersonal avings	Other Notice	Other Banks	Public Demand	Total	Currency Deposits	& Letters of Credit	Other Liabilities	Fauity	Liabilities	
4,296 4,600 4,756 5,218 5,633 6,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	469 476 466 480 485 459 472 477 476 453 439	117 123 125 124 110 118 115 110 115 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,773 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859 10,877 11,162	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,334 1,376 1,369	216 226 229 220 216 217 210 226 223 216 223 211	28 21 21 27 24 23 27 24 23 48 48 38 34	567 568 569 589 587 609 619 628 631 647 652 653	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	End of Jan 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
6,039 6,090 6,153 6,211 6,161 6,196 6,242	438 454 444 442 450 434 424	110 103 105 109 106 102 96	3,499 3,445 3,496 3,716 3,564 3,782 3,581	10,479 10,625 10,765 11,004 10,738 10,879 10,645	1,409 1,506 1,450 1,546 1,667 1,650 1,644	209 236 232 235 235 243 256	41 36 36 38 35 36 39	653 656 667 672 677 684 700	12,791 13,058 13,150 13,494 13,351 13,495 13,284	Jan 1957 Feb. Mar. Apr. May June July
										1

TS Costomars'													
ans 9	In Canad	la			Total of	Canadian Dollar Items in	Fore Secu	ign Cash I crities & L	oans	Customers' Liability Under Acceptances,	All Other	Total	
rain ealers	C.S.B.	Sub- Total	General Loans	Total Loans	Foregoing Assets	Transit (Net)	Cash Items 13	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets	
177 257 391 404 361 373 360 356 354 819 340 350 358 341 359 361 373 363 363 363	11. 12 137 146 165 147 163 169 144 129 114 97 76 60 045 34 22 4 193 169 148 132	583 734 871 859 910 966 872 877 836 831 765 753 759 955 965 899 937	2,588 2,787 3,236 3,237 3,981 4,432 4,031 4,087 4,235 4,353 4,461 4,536 4,536 4,523 4,610 4,577 4,432 4,407 5 4,432	3,172 3,520 4,106 4,096 4,891 5,398 4,903 4,964 5,071 5,184 5,289 5,289 5,289 5,323 5,281 5,367 5,532 5,398 5,398 5,398 5,395 5,532 5,535 5,535 5,535	7,699 8,038 8,527 9,137 10,127 10,226 10,101 10,107 10,121 10,219 10,313 10,274 10,325 10,300 10,390 10,443 10,226 10,209 10,266 10,209 10,266	512 752 751 827 1,002 1,330 736 677 629 936 717 920 836 697 859 843 878 1,330 715 814 907	254 283 280 332 327 356 297 301 310 314 296 314 313 381 311 356 311 356	206 262 244 322 282 287 375 291 293 314 326 339 380 355 375 370 395 375	409 435 540 488 518 720 554 585 607 750 641 657 750 711 712 720 763 5 780 793	225 199 155 155 203 210 216 226 229 220 216 217 210 228 223 211 221 221 221 221 221 221 221 221	159 159 172 183 211 191 191 189 200 200 205 203 206 202 201 211 215 215 217	9,458 10,128 10,656 11,433 12,702 13,428 12,380 12,380 12,806 12,700 12,944 12,878 13,104 13,164 13,428 12,791 13,058 13,105 13,058	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of Jan. – 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan. –1957 Feb. Mar. Mar. Apr. May June May June July Aug. May June July Aug. May
391 378 373 413	115 95 79 63	945 962 895 904	4,446 4,521 4,604 4.666	5,392 5,482 5,499 5,570	10,394 10,383 10,406	1,078 911 1,049	347 341 308	385 387 411	843 879 861	235 235 243	213 216 217	13,494 13,351 13,495	Apr. May June
424	48	850	4,680	5,530	10,365	829	335	0. Loans t	871	alers and export	225 ters.	13,284	July

the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

6. Including issues payable in foreign currency.
7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
9. 1953-1956 para-see pages 16-19 in the "Envancent Supplement, 1956".

- 10. Loans to grain dealers and exporters.
 11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
 12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
 13. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
 14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

 * Preliminary.

CHARTI

ESTIMATED

Millions of Dollars	;												Bank
	Bank of Canada	Cdn. Day-to-	Treasury	Govt.	Oth	er Canad	dian Secu	ırities	Insured				
	Deposits & Notes	Day Day Loans	Bills	Canada Bonds	Provincial 1, 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & To Stock- Brokers	Short 2 To Others	Prov- incial	Mui icipa
Average of Wednesdays 1955—Aug. Sept. Oct. Nov. Dec.	848	80	416	3,270	315	211	437	964	173	95	52	16	118
	852	54	379	3,210	334	211	443	988	196	95	40	32	128
	859	50	363	3,127	336	213	449	997	221	94	52	38	130
	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117
	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873 881 905	55 80 61 17 59 78 77 62 78 76 79 70	442 542 570 640 759 760 739 790 798 785 771 747	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,826 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 482 480 489 504 509 514 516 517 515	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	126 147 179 213 216 188 151 141 153 167 142 159
1957—Jan.	905	80	766	1,629	265	179	506	950	496	89	47	67	186
Feb.	805	113	813	1,658 7	270 7	179	504	952 7	502	87	48	72	199
Mar.	832	116	816	1,762	259	176	498	932	507	88	58	60	231
Apr.	866	90	792	1,740	268	173	498	939	505	94	76	26	259
May	879	107	774	1,732	266	171	500	936	508	104	68	24	264
June	889†	104	799	1,726	260	168	503	931	501	107	55	24	252
July	853	86	784	1,704	270	166	509	944	504	110	57	22	207
As at 1957—Jan. 9 16 23 30	953 898 912 863	68 76 101 86	753 762 762 804	1,639 1,624 1,615 1,608	265 265 266 265	180 178 178 178	505 506 506 507	950 948 950 950	494 498 496 499	90 90 88 86	45 48 42 39	67 59 60 60	180 184 191 201
Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	187
13	809	115	814	1,626	264	179	506	950	501	86	37	72	195
20	798	117	812	1,642	266	178	505	950	503	85	55	74	204
27 7	804	112	808	1,758 7	285 ⁷	176	497	958 7	506	91	62	74	211
Mar. 6	814	86	829	1,766	258	176	496	930	506	91	64	71	221
13	837	117	822	1,767	259	175	499	934	506	87	53	64	228
20	832	109	813	1,765	259	176	498	932	506	89	57	61	236
27	844	152	802	1,749	259	176	498	933	508	87	59	42	240
Apr. 3	852	93	819	1,755	268	173	496	938	504	90	84	22	252
10	864	95	806	1,733	268	173	498	939	504	91	81	24	254
17	837	76	778	1,735	268	173	498	939	506	96	70	29	260
24	911	96	766	1,737	268	173	498	939	507	98	67	28	271
May 1	846	105	763	1,740	267	171	498	936	507	105	85	29	272
8	893	114	757	1,742	266	171	498	935	507	106	70	27	268
15	880	109	756	1,727	266	170	499	935	508	103	69	22	259
22	887	91	782	1,731	265	170	501	936	509	104	63	23	268
29	889†	116	811	1,721	264	170	503	937	510	104	55	21	257
June 5	834†	105	829	1,727	263	168	502	933	500	105	46	23	264
12	904†	109	789	1,726	263	168	501	932	500	106	61	24	263
19	904†	106	785	1,726	256	168	498	922	502	108	56	27	248
26	914	98	792	1,724	257	169	511	937	503	107	58	20	232
July 3	830	93	788	1,723	260	166	508	935	501	110	52	23	229
10	884	89	773	1,705	271	165	507	944	502	110	56	19	223
17	874	98	773	1,695	270	165	509	943	504	108	51	22	201
24	883	70	794	1,693	274	165	509	948	506	112	68	24	192
31	795	81	794	1,705	275	167	510	952	509	109	56	23	190
Aug. 7	857	81	773	1,681	274	165	507	946	507	104	52	25	187
14	888	102	762	1,670	273	165	508	946	510	99	48	26	182
21	903	89	774	1,680	272	165	506	944	512	92	43	25	179

[★] For data on cash reserves, see section 1 of table on page 240. 1. Valued at "not exceeding market value". 2. Excluding Canadian day-to-day loans. as loans. 5. Loans to grain dealers and exporters. 6. Loans to finance the purchase of Canada Savings Bonds at time of issue. 7. Beginning with the wee exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner serves most of the asset figures

BANKS

LY SERIES

ada											Millions of Dollars
ans 2 in	1 Canada				Total	Estimated Items	C	Canadian D	ollar Depos	its	
rain alers	C.S.B.	Sub- Total	General Loans	Total Loans	of Fore- going Assets	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
351 353 361 369 359	36 24 12 112 174	665 665 687 817 909	3,653 3,737 3,817 3,948 3,988	4,318 4,402 4,504 4,766 4,897	10,068 10,083 10,120 10,295 10,237	491 506 546 558 605	5,670 5,727 5,775 5,655 5,603	182 165 124 443 541	4,433 4,421 4,492 4,421 4,351	10,285 10,313 10,392 10,520 10,495	Average of Wednesdays Aug.—1955 Sept. Oct. Nov. Dec.
361 358 355 331 313 321 340 355 341 347 357 361	153 136 119 103 85 66 53 39 26 11 130 178	868 863 852 834 830 794 753 747 737 740 867 963	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,571 4,581 4,512	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,312 5,449 5,475	10,157 10,110 10,158 10,172 10,285 10,371 10,297 10,343 10,351 10,355 10,420 10,361	562 539 511 591 654 622 721 613 669 700 678 716	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 487 488 296 307 312 184 370 341	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,342 4,13 4,299 4,355	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,563 10,563 10,644 10,661	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
361 355 365 374 373 401 416	157 138 121 105 87 69 54	907 899 923 934 921 908 866	4,482 4,463 4,447 4,511 4,580 4,637 4,679	5,389 5,363 5,369 5,445 5,500 5,545 5,545	10,216 10,207 10,334 10,376 10,436 10,495† 10,421	680 616 610 668 765 723 795	5,992 6,063 6,102 6,151 6,167 6,164 6,209	242 335 436 311 328 266 180	4,258 4,010 3,955 4,093 4,180 4,237† 4,274	10,492 10,408 10,492 10,556 10,675 10,667†	Jan. — 1957 Feb. Mar. Apr. May June July
361	161	904	4,500	5,404	10,261	549	5,985	233	4,176	10,394	9 Jan. — 1957
363	157	901	4,486	5,387	10,193	695	5,985	262	4,234	10,481	16
360	153	895	4,474	5,369	10,205	548	5,984	295	4,070	10,349	23
359	148	894	4,480	5,374	10,183	580	5,998	257	4,106	10,360	30
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	6 Feb.
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	13
356	136	909	4,474	5,383	10,204	642	6,061	340	4,040	10,441	20
355	132	925	4,4137	5,338 ⁷	10,284	667	6,071	344	4,096	10,511	27
356	127	930	4,448	5,379	10,310	584	6,102	442	3,918	10,463	6 Mar.
363	123	919	4,422	5,341	10,323	579	6,094	455	3,884	10,434	13
366	119	928	4,436	5,364	10,322	673	6,102	425	4,022	10,550	20
370	115	914	4,479	5,393	10,382	604	6,108	419	3,995	10,523	27
373	111	933	4,508	5,441	10,402	680	6,163	307	4,101	10,571	3 Apr.
373	107	929	4,522	5,452	10,393	569	6,144	320	4,022	10,486	10
375	103	933	4,505	5,438	10,309	699	6,149	309	4,074	10,531	17
375	99	939	4,509	5,448	10,403	725	6,150	309	4,177	10,635	24
375	95	960	4,527	5,487	10,384	922	6,219	309	4,295	10,823	1 May
373	91	936	4,631	5,567	10,514	629	6,178	343	4,075	10,596	8
373	87	914	4,587	5,501	10,416	782	6,152	356	4,160	10,668	15
371	83	908	4,557	5,464	10,400	799	6,152	336	4,202	10,691	22
370	79	887	4,596	5,483	10,466	691	6,132	294	4,169	10,595	29
381	75	895	4,652	5,546	10,472	696	6,179	294	4,151	10,625	5 June
403	71	928	4,633	5,561	10,520	653	6,159	314	4,166	10,639	12
410	67	916	4,615	5,531	10,475	788	6,161	248	4,312	10,721	19
410	63	891	4,650	5,541	10,508	756	6,155	207	4,314	10,676	26
411	60	885	4,676	5,560	10,429	969	6,217	126	4,468	10,810	3 July
419	57	883	4,703	5,586	10,483	731	6,183	247	4,225	10,656	10
412	54	849	4,670	5,518	10,405	773	6,206	187	4,248	10,642	17
416	51	863	4,668	5,531	10,425	675	6,197	189	4,174	10,560	24
424	48	850	4,680	5,530	10,365	829	6,242	148	4,255	10,645	31
427	45	839	4,721	5,560	10,406	656	6,253	188	4,053	10,494	7 Aug.
437	42	834	4,688	5,522	10,400	652	6,238	159	4,104	10,501	14
431	39	809	4,684	5,494	10,396	694	6,243	154	4,131	10,529	21
					4 6	tica ourobonod	direct from ice	uer with a ter	m of less than	1 vear at tim	e of issue are classified

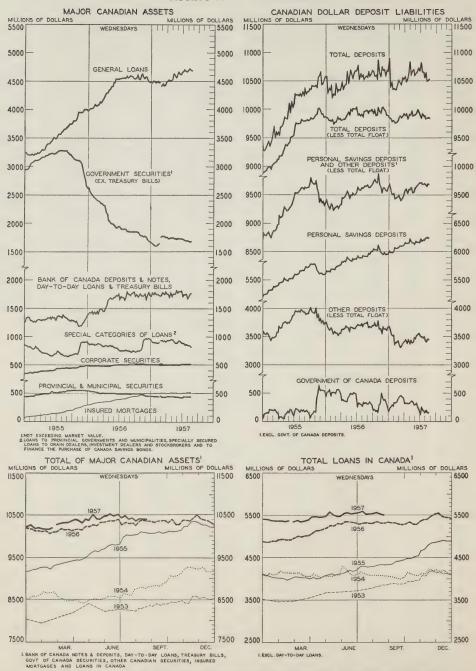
ncludes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified tistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks.

† Revised.

CHARTERED BANKS

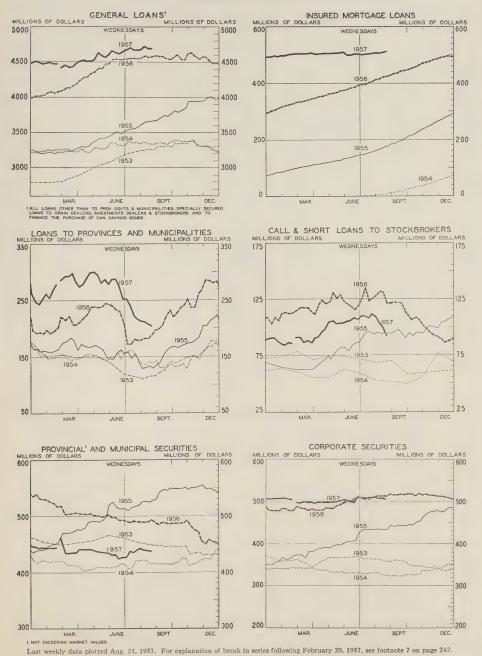
ASSETS AND LIABILITIES



Last weekly data plotted Aug. 21, 1957. For explanation of break in series following February 20, 1957, see footnote 7 on page 242.

CHARTERED BANKS

SELECTED ASSETS



246 AUGUST 1957

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

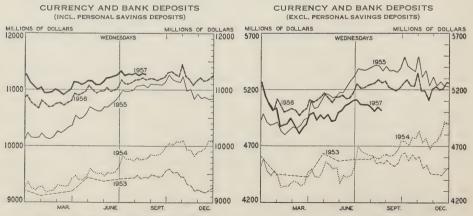
Bank of Canada

Millions of Dollars	5			sank of Canada					
	CURREN	CY OUTSIDE	E BANKS	CHARTI	ered Bank I	DEPOSITS	TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits	
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192	
End of 1955—Aug. Sept. Oct. Nov. Dec.	1,374 1,436 1,397 1,395 1,449	97 99 100 100 101	1,471 1,535 1,497 1,495 1,550	5,696 5,757 5,839 5,615 5,633	3,931 3,853 3,929 3,815 3,697	9,627 9,610 9,768 9,430 9,330	5,402 5,388 5,426 5,310 5,248	11,098 11,145 11,265 10,925 10,881	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543 1,498	98 99 102 102 102 104 103 106 106 106 108	1,457 1,474 1,561 1,517 1,527 1,604 1,561 1,621 1,620 1,578 1,651 1,605	5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	3,593 3,557 3,501 3,596 3,690 3,646 3,668 3,745 3,656 3,764 3,607 3,580	9,269 9,278 9,292 9,514 9,444 9,527 9,591 9,686 9,676 9,676 9,862 9,582 9,587	5,049 5,031 5,062 5,113 5,127 5,250 5,229 5,366 5,276 5,342 5,258 5,185	10,726 10,753 10,853 11,031 10,972 11,131 11,152 11,306 11,295 11,440 11,233 11,192	
1957—Jan. Feb. Mar. Apr. May June Tuly	1,445 1,457 1,500 1,457 1,523 1,559 1,510	104 105 107 107 109 110	1,549 1,562 1,607 1,564 1,631 1,669 1.618	6,039 6,090 6,153 6,211 6,161 6,196 6,242	3,470 3,329 3,328 3,406 3,382 3,448 3,426	9,509 9,419 9,481 9,617 9,543 9,644 9,668	5,019 4,892 4,935 4,970 5,014 5,117 5,044	11,058 10,982 11,088 11,181 11,174 11,313 11,287	

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

NOTE: For data back to 1953 see page 32 in the "Financial Supplement 1956".

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC



^{1.} Less total float. Last weekly data plotted Aug. 21, 1957.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

Millions of Do	llars, Par V	alue							
			DIRECT	FUNDED DEB	T OUTSTANDI	NG			
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 500	200 - - - -	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234
End of 1956—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,600 1,650 1,690 1,690 1,700 1,710 1,730 1,720 1,625 1,575	500 500 - - - - - - -		10,903 10,903 10,903 10,848 10,448 10,448 10,448 10,448 10,448 10,448	30 30 28 35 34 30 29 28 26 27	2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	15,420 15,446 14,948 14,866 14,446 14,425 14,417 14,395 14,692 14,441	793 793 793 793 793 793 793 793 793 793	16,213 16,239 15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,485
1957—Jan. Feb. Mar. Apr. May June July	1,565 1,605 1,625 1,625 1,625 1,625 1,625		- - - - - -	10,298 10,298 10,298 10,298 10,298 10,148 10,148	23 21 20 20 19 22 17	2,508 2,475 2,436 2,394 2,350 2,315† 2,277	14,394 14,399 14,379 14,337 14,292 14,109 14,066	793 793 793 793 793 793 793	15,187 15,192 15,172 15,130 15,085 14,902† 14,794

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars Par Value

Bank of Canada

Millions of Doll	iars, Par va	iue							
	-		GOVERNMEN	T OF CANADA	A ACCOUNTS	GE	NERAL PUB	LIC	
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total 3	TOTAL OUTSTANDING 2
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234
End of 1956—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	2,290 2,346 2,299 2,374 2,387 2,428 2,453 2,454 2,478 2,426	2,978 2,872 2,815 2,797 2,717 2,751 2,732 2,675 2,624 2,534	695 810 350 341 80 105 105 165 190 160	853 838 841 850 862 880 895 909 919	401 413 415 415 414 418 422 421 430 434	6,608 6,596 6,694 6,588 6,514 6,400 6,394 6,363 6,250 6,215	2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	8,995 8,959 9,021 8,881 8,777 8,636 8,604 8,562 8,844 8,756	16,213 16,238 15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,485
1957—Jan. Feb. Mar. Apr. May June July	2,302 2,249 2,288 2,353 2,354 2,410 2,401	2,535 2,580 2,573 2,509 2,549 2,530 2,502	182 182 182 182 112	917 899 878 858 847 854 865	437 442 429 433 530 508 506	6,305 6,365 6,386 6,400 6,343 6,285 6,243	2,508 2,475 2,436 2,394 2,350 2,315† 2,277	8,813 8,840 8,822 8,794 8,693 8,600† 8,520	15,187 15,192 15,172 15,130 15,085 14,902† 14,794

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

NOTE: For data back to 1953 see pages 33-34 in the "Financial Supplement 1956".

Foreign pay issues are converted at the rate of £1=\$2.80 U.S.=\$2.80 Cdn.
 Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at June 30, 1957, see table on page 177.

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues. † Revised.

MONEY MAR

WEEKI Bank

	BA	NK OF CAN	ADA		Снаг	RTERED	BANKS					TREA
	Outstanding Advances to	Held Unde	. Securities er Purchase		Ratio ry Basis	Day	y-to-Day I	Loans		Distrib	oution	
	Chartered and Savings Banks	& Resale A	Agreements Maximum During Week	At Date	Average: Month to	Closing Rate	Wkly. Av. of Daily Closing	Amount Out- standing	Total	Bank of	Char- tered	Oth
		Aillions of Dolla			Date Per	cent	Rates	mm. of \$	Par V	Canada alue in Mi		ollars
Wednesdays				0.4			1.00			T		1 3
1955—June 29 July 27	_	_	4 -	8.4	8.3	1 1	1.20	104 109	1,020	275 282	375 407	370 361
Aug. 31 Sept. 28	_	_	8 -	8.1	8.3	$\frac{1\frac{1}{2}}{1\frac{5}{8}}$	1.53 1.80	90 41	1,075	242 251	419 364	414
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	303	317	525
Nov. 30 Dec. 28	4 -		2 -	8.4	8.3	$\begin{array}{c} 2\frac{1}{4} \\ 2\frac{3}{8} \end{array}$	2.25	54 56	1,170 1,205	303 264	328 416	539 525
1956—Jan. 25	-	_	_	8.3	8.4	2 1	2.33	54	1,275	234	480	561
Feb. 29 Mar. 28	_	6 -	6 3	8.1	8.2	$2\frac{1}{2}$ $2\frac{5}{8}$	2.50 2.58	82 62	1,430 1,575	341 444	564 573	525 558
Apr. 25	10	-	-	8.3	8.2	$2\frac{5}{8}$	2.68	13	1,640	336	727	577
May 30 June 27	26 5	_	_	8.2	8.2	$2\frac{3}{4}$ $2\frac{3}{8}$	2.73 2.48	63 62	1,690 1,690	394 465	759 795	537 430
July 25	12	_	_	8.1	8.3	$2\frac{5}{8}$	2.63	81	1,695	467	735	493
Aug. 29	-	-	-	8.2	8.4	$2\frac{1}{4}$	2.40	32	1,705	494	835	376
Sept. 26 Oct. 31	_	_	26	8.2	8.3	$2\frac{3}{4}$ $2\frac{3}{4}$	2.88	95 85	1,725 1,720	521 560	806 794	328 366
Nov. 28	50	-	_	8.5	8.2	$2\frac{7}{8}$	3.03	97	1,645	532	741	372
Dec. 26	10	_	-	8.2	8.3	3 ½	3.25	75	1,585	519	752	314
1957—Jan. 30 Feb. 27	_	~	12	8.2 8.4	8.2 8.2	3 3 ½	3.00 3.55	86 112	1,565 1,605	418 437	807 811	340 357
Mar. 27	10	_	14	8.2	8.2	3 5	3.70	152	1,625	482	805	338
Apr. 24	21 25	_	5	8.4	8.1	3 3 3	3.71	96 116	1,625 1,625	503	769	353 337
May 29 June 26	25	_	9	8.4	8.2	3 3	3.53	97	1,625	474 516	814 795	314
July 31	-	-	3	7.7	8.1	3 3	3.75	81†	1,625	505	797†	322
Aug. 28 Weekly	_	_	_	8.4	8.2	3 ½	3.55	106	1,635	549	819	267
1957—Mar. 6	-	1	10	8.1	8.0 8.1	3 3	3.50	86 117	1,615	474	832	309
13 20	11	_	17	8.2	8.1	$3\frac{3}{4}$ $3\frac{1}{2}$	3.75 3.65	109	1,625 1,625	490 501	825 816	311
27	10	-	14	8.2	8.2	3 5/8	3.70	152	1,625	482	805	338
Apr. 3	30	- 4	- 49	8.3 8.2	8.1 8.1	3 5/8	3.55	93 95	1,625	467	822	336
17	_	28	28	8.1	8.1	3 3 3 3	3.73 3.75	76	1,625 1,625	468 490	809 781	348 355
24	21	-	5	8.4	8.1	3 4	3.71	96	1,625	503	769	353
May 1	-	6	29	8.2	8.2	$3\frac{3}{4}$ $3\frac{7}{8}$	3.73 3.80	105 114	1,625 1.625	501 504	766 760	359 361
15	_	-	4	8.3	8.2	3 %	3.75	109	1,625	516	759	350
22	-		-	8.1	8.2	3 \$	3.72	91	1,625	496	785	344
29	25	-	-	8.2	8.2	3 3	3.53	116	1,625	474	814	337
June 5		32	32 26	7.9	7.9	$3\frac{7}{8}$ $3\frac{3}{4}$	3.70 3.85	105 109	1,625 1,625	494 505	832 792	299 328
19	-	6	23	8.3	8.1	3 7/8	3.83	106	1,625	506	788	331
26	24	-	9	8.4	8.2	3 3	3.83	97	1,625	516	795	314
July 3	12	8 25	8 25	8.1	8.1	$\frac{3\frac{3}{4}}{4}$	3.69 3.85	93 89	1,625 1,625	526 549	788 773	312 303
17	-	_	20	8.2	8.2	3 3	3.75	98	1,625	561	773	291
24 31	_	-	3	8.1 7.7	8.2	3 4 3 4	3.58	70 81†	1,625 1,625	536 505	794 797†	295 322
Aug. 7	11	42	44	8.1	7.8	4	3.88	81	1,625	530	773	322
14	-	4	35	8.3	8.0	4 1	4.08	102	1,625	557	762	306
21 28	_	_	6	8.4	8.1	$3\frac{7}{8}$ $3\frac{1}{4}$	4.00 3.55	89 106	1,630 1,635	567 549	774 819	288 267
1. Bank Rate, the	minimum rate a	t which the Ba	nk of Canada wi									

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 238, 240 and 242. Foreign-pay issues are valued at uniform exchan NOTE: For data back to July 1954 see page 1969.

STATISTICS

RIES

ıada												
BILLS	2			DISTRIB	UTION OF	GOVT. (In	OF CANADA	DIRECT	AND GT	D. SECURI	TIES 2	
n Thur	Weekly	Tender Wed. date	shown		Bank	Char-	Govern-		Genera	l Public		
verage	Yield	Amoun	t Sold 9 Month	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Out- standing Market	Other Unmatured	Total	
	9 Month Bills	Bills Millions of	Bills		<u> </u>	3 Par	Value in Mill	ions of Dolla	Issues			
Perc	ent	Millions	Dottars			1 67						Wednesdays
.44 .43 .70 .83 .20 .58	1.71 1.72 1.95 2.10	40 40 40 40 60 60 75	15 15 15 15 - - -	15,410 15,519 15,519 15,520 15,582 15,974 15,982	2,298 2,301 2,314 2,357 2,347 2,422 2,423	3,667 3,741 3,735 3,611 3,498 3,323 3,108	1,207 1,247 1,279 1,360 1,434 1,334 1,492	1,961 1,942 1,921 1,902 1,917 2,461 2,435	41 40 37 35 33 31 30	6,236 6,248 6,233 6,255 6,353 6,403 6,494	8,238 8,230 8,191 8,192 8,303 8,895 8,959	29 June—1955 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 1.16 1.34 1.52 1.67		100 115 115 125 130 130 130 135 135 115 115	-	15,989 16,063 16,188 16,229 15,737 15,658 15,236 15,214 15,205 15,187 15,494 15,233	2,303 2,246 2,296 2,329 2,302 2,392 2,398 2,422 2,441 2,454 2,451 2,506	3,038 3,027 2,957 2,856 2,802 2,795 2,699 2,762 2,739 2,675 2,610 2,530	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,424 1,496 1,540 1,447	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237 2,210 2,199 2,582 2,530	35 32 30 30 28 35 35 31 29 28 26 28	6,595 6,601 6,583 6,584 6,678 6,538 6,487 6,360 6,362 6,336 6,285 6,193	9,044 9,038 9,000 8,976 9,029 8,865 8,787 8,627 8,601 8,562 8,893 8,750	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
3.76 3.76 3.75 3.75 3.81 3.81 4.03	-	125 125 125 125 125 125 125 125 125 130	- - - - - -	15,178 15,187 15,169 15,132 15,082 14,900 14,794† 14,765	2,312 2,254 2,280 2,353 2,352 2,404 2,401 2,470	2,530 2,570 2,554 2,506 2,535 2,519 2,502† 2,506	1,536 1,520 1,501 1,477 1,494 1,397 1,371 1,376	2,500 2,470 2,433 2,396 2,348 2,312 2,277† 2,238	23 21 20 20 19 22 17† 16	6,278 6,352 6,380 6,380 6,335 6,245 6,227† 6,159	8,800 8,844 8,833 8,796 8,701 8,580 8,520† 8,413	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. Weekly
3.72 3.73 3.69 3.70	-	125 125 125 125 125	-	15,192 15,187 15,177 15,169	2,253 2,279 2,292 2,280	2,598 2,592 2,581 2,554	1,516 1,510 1,508 1,501	2,466 2,451 2,441 2,433	21 21 21 20	6,339 6,335 6,336 6,380	8,826 8,807 8,797 8,833	6 Mar.—1957 12 20 27
3.69 3.71 3.73 3.75	- - - -	125 125 125 125		15,165 15,148 15,138 15,132	2,277 2,295 2,344 2,353	2,577 2,542 2,516 2,506	1,490 1,485 1,481 1,477	2,430 2,413 2,402 2,396	20 20 20 20 20	6,372 6,394 6,376 6,380	8,822 8,827 8,798 8,796	3 Apr. 10 17 24
3.76 3.78 3.78 3.76 3.76		125 125 125 125 125 125	-	15,127 15,115 15,099 15,091 15,082	2,352 2,364 2,379 2,362 2,352	2,506 2,501 2,486 2,516 2,535	1,473 1,498 1,497 1,497 1,494	2,392 2,379 2,364 2,357 2,348	20 19 19 19 19	6,385 6,352 6,354 6,341 6,335	8,796 8,751 8,737 8,717 8,701	1 May 8 15 22 29
3.79 3.79 3.80 3.81	-	125 125 125 125	-	15,078 15,064 14,916 14,900	2,395 2,401 2,410 2,404	2,558 2,518 2,514 2,519	1,482 1,480 1,398 1,397	2,344 2,331 2,321 2,312	19 18 30 22	6,280 6,315 6,244 6,245	8,643 8,665 8,595 8,580	5 June 12 19 26
3.81 3.81 3.81 3.80 3.81		125 125 125 125 125 125		14,827† 14,816† 14,803† 14,793† 14,794†	2,421 2,460 2,462 2,434 2,401	2,510 2,478 2,468 2,486 2,502†	1,361 1,366 1,365 1,369 1,371	2,306 2,296 2,283 2,275 2,277†	21 20† 19† 18† 17†	6,210 6,197 6,206 6,212 6,227†	8,536† 8,512† 8,508† 8,505† 8,520†	3 July 10 17 24 31
3.92 4.03 4.08 4.03	- - - -	125 125 130 130		14,780 14,768 14,767 14,765	2,439 2,462 2,486 2,470	2,455 2,432 2,455 2,506	1,372 1,370 1,372 1,376	2,263 2,252 2,245 2,238	16 16 16 16	6,235 6,237 6,193 6,159	8,515 8,504 8,454 8,413	7 Aug. 14 21 28

ts reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% of Treasury Bills.

7 Treasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason to 1½%. Stimated par value.

7 Revised.

41 IN THE "FINANCIAL SOPPLEMENT 1956".

TREASURY BILL RATES, GOVERNMEN

SELECT CANADA, UNITED ST

										Bauk
	TENDER	TED AVERAGE OF RATES ON 3 MOS EASURY BILLS	NTH		1	CAN	NADA			1
		4		Sept. 1/61-66	23% Jun	e 15/67-68	33% Jan.	15/75–78	3¼% O	ct. 1/79
	Canada	U.S. U.	K. Pri	ce Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1955—Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	1.70 1.83 2.20 2.58 2.56	2.09 4. 2.12 4. 2.23 4. 2.45 4. 2.69 4.	07 99 07 99 07 97	3.03 1 3.08 1 3.08 1 3.08 2 3.28	Cdn. \$ 96 \frac{2}{3} 96 \frac{2}{3} 95 \frac{2}{4} 94 \frac{2}{3} 93 \frac{1}{2}	3.06 3.10 3.16 3.30 3.39	Cdn. \$ 105 \frac{3}{4} 105 \frac{1}{2} 105 \frac{1}{2} 105 \frac{1}{2} 105	3.34 3.36 3.36 3.39 3.48	Cdn. \$ 99 \frac{2}{5} 99 \frac{5}{5} 99 \frac{5}{5} 97 \frac{2}{5} 97 \frac{2}{5}	3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 4. 2.41 5. 2.17 5. 2.79 5. 2.57 5. 2.30 4. 2.83 5. 2.99 5. 3.17 5. 3.22 4.	20 98 17 97 01 94 01 95 14 96 98 95 02 93 09 92 00 92	3.61 3.51 3.42 3.55 3.74 3.87 4 3.96 4.11	94 ½ 95 93 ½ 92 ½ 92 ½ 93 ½ 90 % 89 ½ 89 ½ 88 ¾ 88 ¾	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.83 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ⅓ 99 ⅓ 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96	98 38 99 18 97 38 18 97 38 18 95 18 95 18 95 18 95 18 95 18 96 18 97 18	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86 3.90
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29 June 26 July 31 Aug. 28	3.70 3.76 3.70 3.75 3.76 3.81 3.81 4.03	3.28 4. 3.29 4. 3.03 4. 3.05 3. 3.25 3. 3.23 3. 3.36 3. 3.50 4.	11 91 91 89 92 89 85 88 82 87	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	86 \frac{3}{4} 88 \frac{1}{2} 87 \frac{1}{2} 86 85 84 \frac{1}{2} 83 \frac{1}{2} 82 \frac{3}{4}	4.23 4.02 4.15 4.35 4.49 4.56 4.71 4.81	95 96 ¼ 96 ¼ 96 ¼ 94 ½ 94 93 ¼ 93 ¾	4.11 4.02 4.02 4.02 4.15 4.19 4.25 4.27	87 89 ½ 90 89 ½ 86 ¾ 86 ¾ 85 ¾ 84 ½	4.14 3.96 3.92 3.96 4.17 4.17 4.25 4.35
Weekly 1957—Mar. 13 20 27	3.73 3.69 3.70	3.24 4. 3.04 4. 3.03 4.	13 91	4.13	88 ½ 87 ½ 87 ½	4.06 4.15 4.15	96 96 1 96 1	4.04 4.02 4.02	90 90 90	3.92 3.92 3.92
Apr. 3 10 17 24	3.69 3.71 3.73 3.75	3.15 '4.	94 90	3 4.26	87 ½ 87 86 ½ 86	4.19 4.22 4.28 4.35	96 ½ 96 ½ 96 ¾ 96 ¼	4.02 4.00 4.01 4.02	90 89 ³ / ₄ 89 ³ / ₄ 89 ¹ / ₂	3.92 3.94 3.94 3.96
May 1 8 15 22 29	3.76 3.78 3.78 3.76 3.76	2.89 3. 3.12 3.	74 89 81 89 83 89 91 89 92 89	$\frac{3}{8}$ 4.40 4.42	85 ¼ 85 ¼ 85 ¼ 84 ¾ 85	4.45 4.45 4.45 4.51 4.49	96 95 ½ 95 94 ¾ 94 ½	4.04 4.07 4.11 4.13 4.15	89 88 87 86 ³ / ₄ 86 ³ / ₄	4.00 4.07 4.15 4.17 4.17
June 5 12 19 26	3.79 3.79 3.80 3.81	3.26 3. 3.40 3.	91 89 86 88 86 88 85 88	$\frac{1}{2}$ 4.55	85 85 84 ³ / ₄ 84 ¹ / ₂	4.49 4.49 4.53 4.56	94 $\frac{7}{8}$ 95 $\frac{1}{8}$ 94 $\frac{1}{2}$ 94	4.12 4.10 4.15 4.19	86 $\frac{7}{8}$ 86 $\frac{7}{8}$ 86 $\frac{3}{4}$ 86 $\frac{3}{4}$	4.16 4.16 4.17 4.17
July 3 10 17 24 31	3.81 3.81 3.81 3.80 3.81	3.17 3. 3.09 3. 3.16 3.	85 88 85 88 84 87 85 87 82 87	$\begin{array}{c c} \frac{1}{8} & 4.60 \\ \frac{3}{4} & 4.67 \\ \frac{3}{4} & 4.67 \end{array}$	84 ½ 84 ½ 84 ¼ 84 ¼ 83 ½	4.53 4.56 4.60 4.62 4.71	94 ½ 93 ½ 93 ¼ 93 ¼ 93 ¼	4.17 4.23 4.25 4.25 4.25	86 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.17 4.21 4.23 4.25 4.25
Aug. 7 14 21 28	3.92 4.03 4.08 4.03	3.50 3. 3.35 4. 3.50 4.	88 87 99 86 05 86 12 86	$\begin{array}{c cccc} \hline 7 \\ \hline 8 \\ \hline 1 \\ \hline 2 \\ \hline 4.88 \\ \hline 1 \\ \hline 2 \\ \hline 4.88 \\ \hline \end{array}$	83 ½ 83 82 ¾ 82 ¾ 82 ¾ 82 ¾ 83 % 82 ¾ 83 % 83 % 83 % 83 % 83 % 83 % 83 % 83	4.74 4.78 4.81 4.81	93 92 ³ / ₄ 92 ³ / ₄ 93	4.27 4.29 4.29 4.27	85 \\\ 85 \\\ 84 \\\\\ 84 \\\\\\\\\\\\\\	4.29 4.31 4.35 4.35

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS2

SUES³

UNITED KINGDOM

nada	ZEII1GDOM									
		United	States				United l	KINGDOM		
⅓% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	3½% June	15/78-83	3% Apr. 1	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 95 \frac{7}{16} 96 96 \frac{7}{8} 96 \frac{3}{8} 95 \frac{3}{4}	2.92 2.86 2.78 2.83 2.89	U.S. \$ 94 \frac{19}{32} 95 \frac{9}{32} 95 \frac{27}{37} 94 \frac{27}{37} 94 \frac{13}{16}	2.90 2.85 2.81 2.89 2.89	U.S. \$ 104 \frac{1}{4} 104 \frac{3}{4} 105 \frac{3}{4} 105 \frac{1}{3} 105 \frac{1}{3}	2.99 2.96 2.90 2.93 2.94	£ 79 ½ 81 ¾ 84 ¾ 82 ½ 82 ½ 82 ½	5.14 4.85 4.60 4.74 4.85	£ 76 ½ 78 80 ½½ 79 78 §	4.85 4.71 4.48 4.64 4.69	Wednesdays 31 Aug.—1955 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 \\ 96 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \$\frac{1}{4}\$ 95 \$\frac{2}{312}\$ 93 \$\frac{1}{15}\$ 92 \$\frac{3}{312}\$ 95 \$\frac{1}{4}\$ 94 \$\frac{1}{16}\$ 93 \$\frac{7}{372}\$ 90 \$\frac{1}{16}\$ 91 \$\frac{1}{16}\$ 91 \$\frac{1}{16}\$ 89 \$\frac{1}{2}\$ 89 \$\frac{1}{2}\$ 88 \$\frac{1}{6}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \$\frac{1}{3}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{3}\$ 80 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 77 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 79 \$\frac{1}{3}\$ 77 \$\frac{1}{3}\$ 78 \$\frac{3}{3}\$ 78 \$\frac{3}{3}\$ 78 \$\frac{3}{3}\$	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 \$\frac{2}{5}\$ 75 \$\frac{1}{3}\$ 75 \$\frac{1}{3}\$ 74 \$\frac{2}{3}\$ 72 \$\frac{1}{5}\$ 72 \$\frac{2}{3}\$ 71 \$\frac{1}{4}\$ 72 \$\frac{2}{3}\$ 71 \$\frac{1}{4}\$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
92 ½ 16 91 ½ 3 2 92 ½ 92 ½ 92 ½ 91 ½ 6 89 ½ 87 ¼ 87 ½ 88 ¼ 4	3.26 3.34 3.27 3.44 3.62 3.89 3.87 3.78	$\begin{array}{c} 91 \ \frac{9}{16} \\ 90 \ \frac{9}{16} \\ 91 \ \frac{1}{2} \\ 89 \ \frac{7}{8} \\ 88 \ \frac{7}{16} \\ 86 \ \frac{3}{8} \\ 86 \ \frac{1}{16} \\ 87 \ \frac{7}{16} \end{array}$	3.18 3.27 3.19 3.33 3.47 3.66 3.63 3.57	99 ½ 99 5 99 16 99 ½ 97 17 96 ½ 93 7 96 ½ 93 7 93 ½ 93 93	3.29 3.29 3.30 3.41 3.48 3.61 3.66 3.67	$\begin{array}{c} 83 \\ 82 \begin{array}{c} \frac{5}{8} \\ 81 \begin{array}{c} \frac{19}{32} \\ 81 \end{array} \\ 81 \begin{array}{c} \frac{19}{32} \\ 79 \begin{array}{c} \frac{5}{16} \\ 78 \end{array} \\ 79 \begin{array}{c} \frac{1}{9} \\ 78 \end{array} \\ 79 \begin{array}{c} \frac{9}{16} \\ 78 \end{array} \\ \begin{array}{c} \frac{29}{32} \end{array}$	4.86 4.91 5.05 5.11 5.38 5.45 5.38 5.30	77 $\frac{5}{8}$ 76 $\frac{3}{3}\frac{1}{2}$ 75 $\frac{1}{3}\frac{7}{2}$ 75 $\frac{2}{3}\frac{2}{2}$ 70 $\frac{9}{16}$ 70 $\frac{3}{4}$ 69 $\frac{3}{3}\frac{3}{2}$	4.84 4.91 5.06 5.12 5.36 5.60 5.59 5.78	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug.
91 ½ 16 92 ½ 9 16	3.35 3.29 3.27	$\begin{array}{c} 90 \ \frac{7}{8} \\ 91 \ \frac{3}{16} \\ 91 \ \frac{1}{2} \end{array}$	3.24 3.22 3.19	99 ½ 99 ½ 99 ½	3.27 3.28 3.30	82 ²¹ / ₃₂ 81 ¹¹ / ₃₂ 81 ¹⁹ / ₃₂	4.92 5.09 5.05	$ 76 \frac{27}{32} \\ 75 \frac{3}{32} \\ 75 \frac{17}{32} $	4.93 5.10 5.06	Weekly 13 Mar.—1957 20 27
92 ⁷ / ₁₆ 92 ¹ / ₈ 91 ¹ / ₈ 91 ¹ / ₁₆	3.29 3.32 3.43 3.44	91 ³ / ₈ 91 89 ⁷ / ₈ 89 ⁷ / ₈	3.20 3.24 3.33 3.33	98 \frac{13}{16} 98 \frac{11}{16} 98 \frac{1}{8} 97 \frac{5}{16}	3.32 3.33 3.36 3.41	$ \begin{array}{c} 81 \frac{17}{32} \\ 81 \frac{9}{32} \\ 80 \frac{19}{32} \\ 81 \frac{1}{4} \end{array} $	5.07 5.10 5.19 5.11	75 ½ 75 ½ 74 ¾ 75	5.06 5.07 5.18 5.12	3 Apr. 10 17 24
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.44 3.46 3.51 3.50 3.62	89 [*] 13/166 89 [*] 7/8 89 ¹ 4/4 89 ¹ 2/2 88 ⁷ 16	3.34 3.34 3.39 3.37 3.47	96 \(\frac{5}{8} \) 97 \\ 96 \(\frac{15}{16} \) 96 \(\frac{15}{8} \) 96 \(\frac{1}{8} \)	3.45 3.42 3.43 3.43 3.48	$\begin{array}{c} 81 \frac{3}{4} \\ 82 \frac{7}{16} \\ 80 \frac{7}{8} \\ 79 \frac{15}{16} \\ 79 \frac{5}{16} \end{array}$	5.06 4.97 5.17 5.29 5.38	$75 \frac{5}{16}$ $75 \frac{5}{16}$ $73 \frac{21}{32}$ $72 \frac{19}{32}$ $72 \frac{25}{32}$	5.09 5.09 5.26 5.38 5.36	1 May 8 15 22 29
89 ½ 88 ½ 16 87 ½ 87 ¼	3.67 3.70 3.91 3.89	88 ¼ 88 86 ¼ 86 ¾	3.49 3.51 3.67 3.66	96 95 ½ 93 ½ 93 ½ 93 ½	3.49 3.52 3.63 3.61	$ 78 \frac{19}{32} \\ 77 \frac{29}{32} \\ 78 \frac{11}{32} \\ 78 \frac{1}{32} $	5.48 5.57 5.52 5.45	$ 71 \frac{11}{32} \\ 70 \frac{29}{32} \\ 71 \frac{11}{32} \\ 70 \frac{9}{16} $	5.52 5.56 5.52 5.60	5 June 12 19 26
87 34 87 34 87 58 86 15 87 ½	3.84 3.84 3.85 3.93 3.87	87 $\frac{3}{16}$ 87 $\frac{1}{4}$ 87 $\frac{5}{16}$ 86 $\frac{5}{16}$	3.59 3.58 3.61 3.66 3.63	$\begin{array}{c} 94 \ \frac{9}{16} \\ 94 \ \frac{3}{8} \\ 94 \ \frac{3}{16} \\ 93 \ \frac{5}{16} \\ 93 \ \frac{1}{4} \end{array}$	3.57 3.59 3.60 3.65 3.66	78 $\frac{3}{32}$ 77 $\frac{23}{32}$ 77 78 $\frac{5}{8}$ 79 $\frac{9}{16}$	5.56 5.61 5.71 5.49 5.38	$\begin{array}{cccc} 70 & \frac{1}{2} \\ 70 & \frac{1}{2} \\ 69 & \frac{1}{4} \\ 70 & \frac{5}{16} \\ 70 & \frac{3}{4} \end{array}$	5.62 5.62 5.76 5.64 5.59	3 July 10 17 24 31
87 $\frac{7}{8}$ 87 $\frac{1}{2}$ 88 $\frac{1}{16}$ 88 $\frac{1}{4}$	3.83 3.87 3.81 3.78	87 ¹ / ₁₆ 86 ¹¹ / ₁₆ 87 ³ / ₈ 87 ⁷ / ₁₆	3.61 3.64 3.57 3.57	$\begin{array}{c c} 92 & \frac{7}{8} \\ 92 & \frac{7}{16} \\ 93 & \frac{5}{16} \\ 93 & \\ \end{array}$ for the four C	3.68 3.71 3.65 3.67	80 \frac{1}{16} 79 \frac{3}{4} 78 \frac{15}{16} 78 \frac{29}{32}	5.30 5.36 5.46 5.46	71 $\frac{5}{16}$ 70 $\frac{3}{8}$ 69 $\frac{1}{16}$ 69 $\frac{3}{32}$ ion and £1,073	5.53 5.63 5.78 5.78	7 Aug. 14 21 28

^{3.} On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1.692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,600 million respectively; and for the two United Kingdom AND FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

bond issues £296 million and £1,073 million respectively. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Par Values in Millions of Canadian Dollars

SECURITY ISSUE

Bank

TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" SECURITIES Gross New Issues Retirements Net New Issues Canadian Canadian Canadian Other Other Other Total Dollars Total Total Currencies Currencies Currencies Only Only Only Calendar Years 1,129 1,483 1,040 1,051 1,235 1,740 1,572 1,877 1,832 1,973 642 1,190 1,211 -242,143 2,694 2,235 Quarters 1955-III -14IV -191956-I II III IV 1957-I H

			Munici	PAL DIRECT	AND GUARAN	TEED SECUR	RITIES 3		
	Gt	ross New Issu	es		Retirements		l	Net New Issue	S
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956 Ouarters	221 340 291 235	72 31 42 108	293 371 333 343	86 89 101 112	17 20 22 24	103 109 123 136	135 251 190 123	55 11 20 84	190 262 210 207
1955—III IV	51 102		51 102	26 26	3 10	29 36	25 76	-3 -10	22 66
1956—I II III IV	38 98 32 67	5 32 59 12	43 130 91 79	27 28 28 29	3 4 2 15	30 32 30 44	11 70 4 38	2 28 57 -3	13 98 61 35
1957—I II	61 55	32 9	93 64	30 31	3 4	33 35	31 24	29 5	60 29

[★] Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 176–177.

Excludes payments into sinking funds.

Includes Canadian stock issues with dividends payable in U.S. dollars.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: For calendar year 1952 and first half of 1

ND RETIREMENTS*

Unada

naaa							Par Values in	Millions of (Canadian Dollars
		Provi	NCIAL DIREC	T AND GUARA	ANTEED SEC	URITIES			
G	ross New Issu	ies		Retirements 1			Net New Issue	S	
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
251 380 372 406	140 116 - 214	391 496 372 620	91 133 111 72	28 69 50 23	119 202 161 95	160 247 261 334	112 47 -50 191	272 294 211 525	Calendar Years 1953 1954 1955 1956
5 61 114		5 61 114	$\begin{array}{c} 4\\ \underline{25}\\ \underline{40} \end{array}$	6 8 15	10 33 55	$\frac{1}{36}$	$ \begin{array}{r} -6 \\ -8 \\ \hline -15 \end{array} $	-5 28 59	Monthly Aug.—1955 Sept. III
20 - 3 - 23		20 - 3 - 23	5 4 7 16	$\frac{1}{2}$	5 5 9 19	$ \begin{array}{c c} 15 \\ -4 \\ -4 \\ \hline 7 \end{array} $	$\begin{array}{c} -1 \\ -2 \\ \hline -3 \end{array}$	15 -5 -6 4	Oct. Nov. Dec. IV
65 14 79	87 5 - 92	152 5 14 171	$\begin{array}{c} 2\\2\\7\\11 \end{array}$	2 2 - 4	4 4 7 15	63 -2 7 68	85 3 - - 88	148 1 7 156	Jan. — 1956 Feb. Mar. I
9 65 5 79	50 - 50	9 115 5 129	9 1 19 29	- 2 4 6	9 3 23 35	64 -14 50	48 -4 44	112 -18 -94	Apr. May June II
80 9 4 93	39 - - - 39	119 9 4 132	10 2 4 16	1 1 1 3	11 3 5 19	70 7 - 77	38 -1 -1 -1 36	108 6 -1 113	July Aug. Sept. III
73 8 74 155	- - 33 33	73 8 107 188	3 7 6 16	- 1 9 10	3 8 15 26	70 1 68 139	-1 -1 -24 -23	70 92 162	Oct. Nov. Dec. IV
36 54 30 120	15 48 - 63	51 102 30 183	7 5 66 78	3 2 - 5	10 7 66 83	29 49 -36 42	12 46 - 58	41 95 -36 100	Jan. — 1957 Feb. Mar.
125 5 5 135	2 43 - 45	127 48 5 180	1 5 4 10	6 55 63	3 11 59 73	124 - 1 125	37 -55 -18	124 37 -54 107	Apr. May June II
84	_	84	17	1	18	67	-1	66	July

		Co	ORPORATE A	ND "OTHE	R" SECURITI	IES 5			
Gı	oss New Issu	es		Retirements		N	Vet New Issue	es	
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
657 852 1,214 1,502 132 347	142 113 54 229	799 965 1,268 1,731 142 347	208 299 430 219 91 148	13 32 48 9 6 6	221 331 478 228 97 154	449 553 784 1,283 41 199	129 81 6 220 4 -6	578 634 790 1,503 45 193	Calendar Years 1953 1954 1955 1956 Quarters III—1955 IV
356 382 414 350	22 50 66 91	378 432 480 441 482	70 55 37 57	4 2 2 1 39	74 57 39 58 74 52	286 327 377 293 336 367	18 48 64 90 72 177	304 375 441 383 408 544	I — 1956 II III IV I — 1957
418	178	596	51	1					111

									Gross New Issues	Retirements	Net New Issues
1952									23	2	21
1953	٠	٠		٠	٠	۰	٠	٠	42	3	39

^{4.} No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

^{5.} For detail see table on page 254.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

Bank of Canada

Par Values in M	Tillions of Car	ıadian Dollar	S	Bank of Car	nada				
			Co	ORPORATE B	ONDS AND	DEBENTURE	S 1		
	Gı	oss New Issu	ies		Retirements		N	let New Issue	es
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956 Monthly	393 579 676 808	114 112 9 229	507 691 685 1,037	148 220 331 197	13 32 45 9	161 252 376 206	245 359 345 611	101 80 -36 220	346 439 309 831
1955—Aug. Sept. III	25 33 71	8 - 9	33 33 80	64	3	67	7	6	13
Oct. Nov. Dec. IV	109 38 61 208	- - -	109 38 61 208	111	6	117	97	-6	91
1956—Jan. Feb. Mar. I	90 56 90 236	$ \begin{array}{c} 1 \\ 20 \\ \hline 1 \\ \hline 22 \end{array} $	91 76 91 258	65	4	69	171	18	189
Apr. May June II	88 54 52 194	17 33 50	88 71 85 244	49	2	51	145	48	193
July Aug. Sept. III	64 24 90 178	39 - 27 - 66	103 24 117 244	31	2	33	147	64	211
Oct. Nov. Dec. IV	56 76 68 200	5 57 29 91	61 133 97 291	53	1	54	147	90	237
1957—Jan. Feb. Mar. I	49 140 83 272	35 68 8 111	84 208 91 383	33	6	39	239	105	344
Apr. May June II	153 66 67 286	148 13 17 178	301 79 84 464	49	1	50	237	177	414
Tuly	17	7	24						

		ER" BONDS		PRE	FERRED STO	OCKS	Co	MMON STOC	KS
	Gross New Issues	Retirements	Net New Issues	Gross New Issues 3	Retirements 4	Net New Issues	Gross New Issues 3, 5	Retirements	Net New Issues
Calendar Years		-					000		407
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	75	95	361		361
1956	13	9	4	184	12	172	497		497
Ouarters									
1955—III		15	-15	4	15	-11	58	- "	58
IV	16	4	12	72	33	39	51		51
1956—I	4	2	2	34	3	31	82	-	82
II	3	2 2	1	82	4	78	103	-	103
III	1	2	-1	34	4 .	30	201	_	201
īV	5	3	2	34	1	33	111	_	111
- 1			_	0.1			***		
1957—I	9	2	7	19	33	-14	71	_	71
II	_	2	$-\dot{2}$	14	_	14	118	_	118

Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

Deen taken.

Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

last twelve months are preliminary and are subject to tional information becomes available. Series include all coed issues and some private placements not publicly gures include all serial issues, and other issues with an maturity of more than one year. New issues are based on han offering dates. Foreign currencies have been converted are used in Canada. No liabilities of trust and loan companies are included active to the converted of the converted in the converted of the conv

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

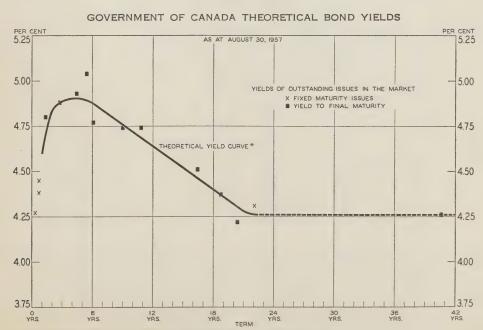
Percent ber Amain

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
956—May 15 31 June 15 29 July 13 31 Aug. 15 31 Sept. 15 31 Nov. 15 31 Nov. 15	3.34 2.98 2.98 2.97 3.20 3.69 3.57 3.87 3.82 4.03 4.11 4.32 4.32 4.41	3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.86 3.94 3.95 3.97 4.12 4.24 4.46 4.48 4.56	3.61 3.56 3.49 3.33 3.43 3.56 3.97 3.89 3.96 4.01 4.03 4.17 4.35 4.50 4.51	3.65 3.66 3.54 3.56 3.68 3.95 3.88 3.91 4.05 4.05 4.19 4.41 4.51 4.60	3.54 3.51 3.43 3.39 3.48 3.58 3.78 3.78 3.79 3.87 3.86 3.94 4.02 4.13 4.08 4.10	3.56 3.52 3.42 3.38 3.46 3.59 3.76 3.77 3.78 3.88 3.85 3.90 3.93 3.98 3.97 4.01	3.58 3.52 3.41 3.39 3.45 3.60 3.75 3.76 3.78 3.88 3.84 3.87 3.90 3.93 3.95 4.00	3.60 3.53 3.41 3.40 3.44 3.61 3.76 3.78 3.88 3.84 3.85 3.92 3.94 3.99
957—Jan. 15 31 Feb. 15 28 Mar. 15 30 Apr. 15 30 May 15 31 June 15 28 July 15 31 Aug. 15 30	4.62 4.74 4.43 4.08 4.07 4.18 4.14 4.18 4.25 4.33 4.30 4.35 4.38 4.23 4.77 4.60	4.84 4.80 4.49 4.26 4.21 4.29 4.34 4.49 4.58 4.68 4.65 4.72 4.70 4.68 4.90 4.84	4.84 4.81 4.52 4.38 4.29 4.37 4.43 4.58 4.64 4.74 4.73 4.80 4.76 4.80 4.76 4.89	4.67 4.79 4.54 4.45 4.35 4.41 4.69 4.61 4.69 4.77 4.82 4.84 4.79 4.90	4.23 4.28 4.05 4.03 4.05 4.13 4.20 4.35 4.40 4.46 4.47 4.56 4.61 4.64 4.81 4.72	4.13 4.18 4.03 4.00 4.01 4.06 4.10 4.16 4.27 4.31 4.30 4.37 4.42 4.45 4.56 4.52	4.10 4.16 4.02 3.98 3.97 3.99 4.00 4.01 4.15 4.17 4.16 4.20 4.25 4.30 4.32	4.08 4.13 4.01 3.97 3.95 3.95 3.94 3.96 4.11 4.14 4.14 4.18 4.22 4.24

^{1.} Obtained as indicated by chart below.

NOTE: For 1952 data see page 38 in the "Financial Supplement 1955" and for 1953–1956 data see pages 42–43 in the "Financial Supplement 1956"



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

		2010100, 2		Canadian D	TOOK LINGING	500, 200000000	zwiedw oj s	3101101100		
	BROKERS'	Mai Transa	CTIONS 1	INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
	1 (Millions of Dollars)	Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Industrials Pulp & Paper	Oils	Total Utilities	Golds	Base Metals
1955—June July Aug. Sept. Oct. Nov.	97.0 108.3 102.9 98.8 102.2 107.6	195.8 148.0 138.8 144.3 104.8 94.0	436.0 355.0 340.4 333.6 287.4 264.5	237.1 246.5 245.3 255.9 239.9 245.6	244.4 252.8 252.3 265.9 248.9 255.3	1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5	163.6 169.2 164.7 174.1 164.1 168.8	202.9 208.9 207.0 211.2 200.6 201.4	75.9 75.0 76.3 75.3 71.0 71.2	226.0 241.8 250.0 252.0 224.2 230.2
Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	120.3 121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6	101.0 139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4	256.9 247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4	247.6 248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3	257.0 257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0	1,073.3 1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2	170.8 175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2	204.2 206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3	72.6 75.8 76.7 79.4 78.8 76.7 79.5 79.5 74.1 72.5 68.6	233.0 238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2
Dec. 1957—Jan. Feb. Mar. Apr. May June July Aug.*	97.3 100.7 95.5 114.0 109.6 115.1 119.5	78.4 136.8 108.3 128.7 124.6 117.5 100.7 76.9 70.0	275.0 200.3 242.3 310.9 324.4 280.6 247.2	267.8 273.7 263.2 267.5 278.8 287.6 286.9 284.7 259.0	281.7 287.3 276.0 281.0 294.2 304.8 303.5 301.6 272.4	998.9 1,005.3 946.4 966.4 997.0 996.4 998.9 991.9 915.9	244.8 251.6 244.8 246.2 262.9 278.8 275.6 274.2 245.9	203.6 207.5 203.6 209.2 212.5 216.1 216.8 213.8 200.6	68.9 70.6 69.3 68.1 72.4 76.2 80.6 79.3 73.2	267.8 265.7 243.2 249.6 255.4 234.2 227.7 222.2 192.6

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.

NOTE: For data back to 1953 see page 55 in the "Financial Supplement 1956".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		W	HOLESA	LE PRIC	ES		CONSUMER PRICES 2					
		GENERAL		CON- STRUC- TION	FA	RM 1	Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock						& Services
	Month)	factured	factured	Materials			100	32	15	11	17	25
	1	1935 - 39 = 10	0	1949 = 100	1935-	39 = 100			1949	= 100		
Average of Mths.			0.10.1	440.0	0.150	1.05.0					1101	
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953 1954	220.7 217.0	207.0 204.8	228.8 224.2	124.4 121.8	201.0 187.2	288.1 283.3	115.5 116.2	112.6 112.2	123.6 126.5	110.1 109.4	117.0 117.4	115.8
1955	217.0	204.8	224.2	123.4	188.0	263.2	116.2	112.2	120.5	109.4	116.4	117.4 118.1
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly	223.0	210.0	201.0	120.0	100.1	200.0	110.1	110.4	102.0	100.0	111.1	120.5
1956-Mar.	223.3	214.7	228.4	127.0	190.5	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.0	209.8	238.8	129.5	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.1	239.5	132.0	170.6	300.3	121.9	118.2	135.1	108.4	119.6	126.5
Aug.							122.6	120.2	135.3	108.2	119.7	126.9

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family \$3,000 most common.

NOTE: FOR 1952 DATA SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 117 IN THE "FINANCIAL SUPPLEMENT 1956".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

					M	lillions	of Dolla	rs							
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-30.0 -10.4 -9.1 -1.3	-1.1 -15.1 -24.7 1.3	-11.4 -8.4 -21.5 1.1	-65.8 -24.6 -121.9 -22.7	-0.6 1.3 -7.6	-10.4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	18.3 -0.6 12.0 -9.5	-2.5 -1.0 -5.4 -8.6	2.9 2.4 5.9 1.1	30.3 9.3 18.1 2.4	-6.4 -7.9 -3.6	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	1.1 1.0 1.9 -1.7	0.9 2.4 9.7 0.1	3.1 -0.7 3.1 -1.0	12.2 6.9 23.6 6.1	1.2 3.2 0.7	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	7.9 8.6 6.9 1.8	6.1 -1.1 -1.7 4.1	68.8 31.3 108.0 59.1	0.2 -4.2 8.1	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-0.4 0.5 0.1 0.7	-0.3 -0.2 0.2 0.1	-0.1 -1.5 1.3 -0.9	-0.6 -1.5 0.7 -1.1	-2.9 -1.8 2.7 0.3	-0.7 -0.6 -1.0	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	24.8 33.7 34.5 33.8	29.4 38.3 46.6 39.9	32.6 45.5 45.7 48.0	171.3 229.8 245.2 234.6	34.4 44.0 50.7	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	2.0 1.9 6.5 8.1	3.4 1.9 0.9 4.2	3.0 2.6 1.1 2.0	13.2 17.8 13.7 20.0	1.7 3.7 1.2	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	1.2 0.8 2.0 2.0	1.3 0.9 2.2 1.6	1.0 0.7 1.5 1.4	7.8 5.7 9.6 12.5	0.9 0.5 1.6	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total 5	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	34.7 33.4 26.9 49.5	20.7 49.2 50.3 34.5	39.2 34.5 37.5 39.4	36.7 39.5 34.8 55.6	234.9 274.3 299.0 312.3	30.7 40.0 50.1	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) 3	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	11.7 14.1 17.2 15.8	10.8 13.6 15.3 14.7	12.1 13.0 17.2 19.0	78.3 90.7 105.5 107.3	11.5 13.5 15.0	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	2.4 1.6 2.0 3.2	3.2 4.8 3.0 7.7	7.1 15.4 29.7 27.5	2.3 1.4 9.2	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Funds From Canadian Insurance Operations*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	25.0 21.8 21.0 30.3	6.9 31.1 27.3 18.9	26.0 19.3 20.2 21.5	21.4 21.7 14.6 28.9	149.5 168.2 163.8 177.5	16.9 25.1 25.9	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31. 1950 to 1956 are shown on page 87. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. 4 Balancing item in the table, representing mainly Canadian dollars available from insurance operations #plus any reduction or mivins any increase in Canadian NOTE: For 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953—1956 DATA SEE PAGE 63 IN THE "FINANCIAL SUPPLEMENT 1956".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

		U	J.S. DOLLA	R		£ Sterling						
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2		
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2		
1951 1952 1953 1954 1955 1956 1956—June July Aug. Sept. Oct. Nov. Dec.	107 166 101 1 8 99 25 98 2 100 16 99 31 100 16 99 31 99 16 98 82 98 16 98 16 97 8 97 8 96 82 96 16	101 36 95 3 96 4 96 31 96 32 96 33 97 33 97 37 97 37 97 37 96 34 95 31 95 32 95 32	101 \$\frac{1}{16}\$ 97 \$\frac{1}{2}\$ 97 \$\frac{1}{8}\$ 96 \$\frac{1}{2}\$\frac{1}{2}\$ 95 \$\frac{2}{3}\$\frac{1}{2}\$ 95 \$\frac{2}{3}\$\frac{1}{2}\$ 98 \$\frac{1}{3}\$\frac{1}{2}\$ 98 \$\frac{1}{3}\$\frac{1}{2}\$ 97 \$\frac{1}{4}\$ 96 \$\frac{1}{6}\$\frac{1}{2}\$ 95 \$\frac{1}{3}\$\frac{1}{2}\$	105.28 97.89 98.34 97.32 98.63 98.41 98.53 98.18 98.12 97.77 97.32 96.44 96.05	104.92 98.09 92.66 97.65 98.62 98.64 98.75 98.45 98.38 98.10 97.69 96.81 96.66	300 ½ 281 ½ 280 ½ 278 ½ 280 ½ 280 ½ 280 ½ 280 ½ 280 ½ 280 ½ 280 ½ 277 § 277 § 277 ½ 271 ½ 270 ½ 270 ½ 270 ½ 268 §	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 269 268 \$\frac{3}{4}\$ 266 \$\frac{3}{16}\$ 274 \$\frac{1}{273}\$ \$\frac{7}{16}\$ 268 \$\frac{3}{3}\$ 266 \$\frac{3}{16}\$ 266 \$\frac{3}{16}	281 \$\frac{3}{6}\$ 272 \$\frac{7}{6}\$ 273 \$\frac{8}{6}\$ 269 280 \$\frac{3}{2}\$ 267 \$\frac{7}{16}\$ 274 \$\frac{1}{2}\$ 273 \$\frac{4}{2}\$ 277 \$\frac{2}{6}\$ 267 \$\frac{7}{16}\$ 267 \$\frac{7}{16}\$	294.68 273.40 276.66 273.39 275.35 275.16 276.16 274.30 273.11 272.14 271.06 268.36 267.54	294.71 272.26 277.02 274.19 274.23 274.13 275.25 273.51 272.39 271.43 270.54 267.56 266.62		
1957—Jan. Feb. Mar. Apr. May June July Aug.	$\begin{array}{c} 96 \ \frac{11}{3} \frac{1}{2} \\ 95 \ \frac{1}{1} \frac{1}{6} \\ 95 \ \frac{1}{1} \frac{1}{6} \\ 96 \ \frac{7}{32} \\ 95 \ \frac{25}{3} \frac{1}{2} \\ 95 \ \frac{1}{2} \\ 95 \ \frac{1}{3} \frac{1}{6} \\ 95 \ \frac{1}{3} \\ \end{array}$	$\begin{array}{c} 95 \ \frac{27}{32} \\ 95 \ \frac{3}{4} \\ 95 \ \frac{1}{2} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{5}{16} \\ 95 \ \frac{5}{16} \\ 95 \ \frac{37}{2} \\ 94 \ \frac{25}{32} \\ 94 \ \frac{7}{32} \end{array}$	$\begin{array}{c} 95 \ \frac{7}{8} \\ 95 \ \frac{3}{4} \\ 95 \ \frac{21}{32} \\ 95 \ \frac{25}{32} \\ 95 \ \frac{7}{32} \\ 95 \ \frac{17}{32} \\ 95 \ \frac{11}{3} \\ 95 \ \frac{3}{16} \\ \end{array}$	96.07 95.83 95.61 95.97 95.56 95.32 95.09 94.80	96.57 96.24 96.06 96.21 95.84 95.66 95.34 95.21	$\begin{array}{c} 269 \ \frac{1}{4} \\ 268 \ \frac{1}{2} \\ 267 \ \frac{27}{32} \\ 268 \ \frac{11}{32} \\ 267 \ \frac{17}{32} \\ 266 \ \frac{1}{2} \\ 266 \ \frac{1}{8} \\ 265 \ \frac{13}{32} \end{array}$	267 116 267 136 266 12 266 18 266 18 265 132 263 312 263 312 262 132	268 \frac{1}{4} 267 \frac{1}{18} 266 \frac{31}{32} 266 \frac{1}{2} 266 \frac{3}{32} 264 \frac{3}{32} 264 \frac{3}{32} 264 \frac{3}{32}	268.63 268.21 267.10 267.71 266.76 266.02 265.12 263.83	268.65 268.39 267.47 267.58 266.59 266.07 264.85 262.95		

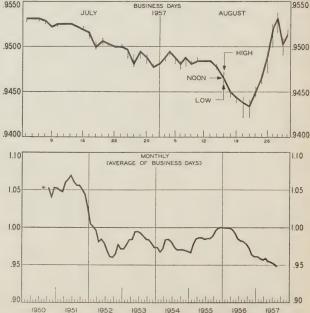
^{1.} Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used. 2. The 90-day forward rates are the averages of approximate rates at noon. NOTE: For 1939-1952 data see page 59 in the "Financial Supplement 1954" and for 1953-1956 data see page 65 in the "Financial Supplement 1956".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD 1	110 0.0	· DOLL	LLICO
\$ mm. U.S.		Dept	of Finance
End of Period	Gold	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,129.5	749.4	1,878.9
	1,122.2	755.5	1,877.7
	1,120.1	751.3	1,871.4
	1,106.1	759.0	1,865.1
	1,100.4	785.0	1,885.4
	1,100.6	798.9	1,899.5
	1,104.8	788.5	1,893.3
	1,105.9	777.8	1,883.7
	1,105.5	798.0	1,903.5
	1,109.8	803.2	1,913.0
	1,114.2	818.4	1,932.6
	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9

Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't, accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS CANADIAN DOLLARS CANADIAN DOLLARS .9550 BUSINESS DAYS JULY AUGUST



^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

Su	rvey	Persons With Jobs					Jobs and g Work	Total	Civilian Non- Institutional			an Labour icipation R	
V	Veek nding	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time	Thous- ands	Percent- age of Labour Force	Civilian Labour Force	Population (14 years of age and over)	Armed Forces	Total	Male	Female
	Nov. 19 Dec. 10	728 713	4,691 4,675	5,419 5,388	54 67	162 200	2.9 3.6	5,581 5,588	10,602 10,610	117 117	52.6 52.7	81.2 81.0	24.3 24.6
	Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47 59	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771 10,791	116 117 117 116 116 116 117 117 117	51.9 51.9 52.0 52.4 53.0 55.9 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 23.9 24.1 24.3 24.4 25.0 25.2 25.0 25.2 25.5 25.5
	Jan. 19 Feb. 16 Mar. 16 Apr. 20 May 18 June 22 July 20	671 654 671 706 773 774 880	4,722 4,708 4,702 4,736 4,914 5,060 5,069	5,393 5,362 5,373 5,442 5,687 5,834 5,949	74 80 87 71 57 55 62	303 323 343 306 194 162 163	5.3 5.7 6.0 5.3 3.3 2.7 2.7	5,696 5,685 5,716 5,748 5,881 5,996 6,112	10,842 10,861 10,884 10,926 10,968 11,012 11,043	117 117 117 117 116 116 117	52.5 52.3 52.5 52.6 53.6 54.4 55.3	80.4 80.4 80.5 80.7 82.1 83.2 85.4	25.0 24.6 24.9 24.9 25.5 26.0 25.6

The estimates are based on a sample of about 30,000 households and are

NOTE: For 1945-1952 data see pages 84-85 in the "Financial Supplement 1955". For 1952-1956 data and for years 1921-1952 see pages 114-115 in the "Financial Supplement 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Emproyment an	EMPLO'	YMENT	AVERAGI	E HOURS	AVERAGE EARNIN	HOURLY	MONTHLY LABOUR INCOME 4			
	Manu- FACTURING	Mining	MANU- FACTURING	Mining	MANU- FACTURING	Mining	TOTAL 5	MANU- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	49 == 100	Hours 4	er week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 1956	108.0 109.3 113.3 107.7 109.3 115.4	110.6 116.8 111.7 109.8 113.4 122.0	41.8 41.5 41.3 40.6 41.0 41.1	43.1 42.7 42.7 42.6 43.2 42.9	116.8 129.2 135.8 140.8 144.5 151.5	133.4 147.1 153.8 157.3 161.1 171.4	810 906 976 1,000 1,068 1,190	272 303 329 323 342 379	52 63 70 69 78 93	486 540 577 608 648 718
1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6	114.4 115.9 117.3 116.9 123.0 126.1 128.2 128.6 126.5 126.9	41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6	43.8 44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.5	147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7	166.2 166.8 168.5 169.0 170.5 172.0 172.7 173.8 176.2 177.3	1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265	358 365 371 377 381 382 382 392 394 397	69 70 79 92 105 105 108 110 114 101	663 659 676 700 729 736 746 766 765 767
Dec. 1957—Jan. Feb. Mar. Apr. May June Luly*	118.0 114.8 115.1 115.0 115.4 115.8 116.7 118.3	125.4 122.7 124.1 124.7 123.4† 120.8 126.3	41.5 37.9 40.9 41.1 40.6 40.5 40.6	43.1 40.7 42.9 43.1 42.3 41.7 42.3 42.8	155.5 158.0 157.5 157.6 158.7 160.0 160.7 161.0	179.0 181.6 181.6 182.7 184.3 186.2 185.2 187.0	1,248 1,197 1,205 1,205 1,218† 1,270† 1,325*	397 384 389 393 393† 397† 404*	76 74 73 83† 97† 113*	737 742 739 742† 776† 808*

Anc estimates are based on a sample of about 30,000 households and are the refore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during

Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at June 1, 1957, was Manufacturing, 1,215,756; Mining, 112,361.
 Include hourly rated wage earners only.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{*} Preliminary 6. Includes all supplementary labour income. † Revised.

NOTE: For 1952 data see page 83 in the "Financial Supplement 1955" and for 1953-1956 data see page 113 in the "Financial Supplement 1956".

SELECTED PETR

Compiled from Dominson Bureau of State

SUMMARY OF CA

	West	ern Canada		PROVEN RE		Crude Oil				
	Producing	Wells Dr	illed	1		Total	Ratio	of Canadian Produc	ction to:	
	Wells at Beginning	During Y	y	Natural Gas	Crude Oil	Canadian Production	World	Proven Reserves	Domestic Consumption	
	of Year	Productive	Dry	Liquids	Oli	Froduction	Production	at year-end	2	
	Number	Number	No.	M	illions of ba	rrels	%	%	%	
1947	593	130	25	150	0	7	0.2	4.8	7.4	
1951 1952 1953 1954 1955 1956	2,099 2,846 3,821 5,211 6,286 8,138	923 1,118 1,886 1,278 2,073 2,200**	302 475 666 656 630 *	11 65 198 208 247 280	1,365 1,680 1,845 2,208 2,510 2,849	48 61 81 96 129 172	1.1 1.4 1.7 1.9 2.3 2.8	3.5 3.6 4.4 4.3 5.1 6.0	31.1 35.7 43.0 47.0 55.0 65.3	

^{1. 1947,} Industry sources; 1951-1956, Canadian Petroleum Association.

Thousands of barrels; daily rate CANADIAN CRUDE OIL PRODUCTION BY PROVINCES 1

BRITISH COLUMBIA TERRITORIES ALBERTA SASKATCHEWAN MANITOBA WESTERN CANADA 2 1947 - 1 18 1 - 20 ‡	nonsanos of con	
1947 - 1 18 1 - 20 ‡		TOTAL
	1947	20
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1952 1953 1954 1955	130 167 222 263 355 470

^{1.} Excludes natural gas liquids.

Thousands of barrels; daily rate

MARKET OUTLETS FOR WESTERN CANADIAN OIL 1

			Canal	DIAN REFIN	ERIES			U.S.A.	ADDED TO FIELD AND PIPELINE	TOTAL
	B.C.	Alberta 2	Sask.	Man.	Ont.	Maritimes & Que.	Total	U.S.A.	Inven- Tories	TOTAL
1947	_	15	2	2		-	19	-	1	20
1951 1952 1953 1954 1955 1956	- 1 7 36 49 58	47 55 60 56 63 69	31 34 43 47 51 53	13 17 17 19 21 28	37 53 62 96 104 133	- - - - 1	128 160 189 254 288 342	1 3 6 7 46 116	3 26 1 20 10	129 166 221 262 354 468

^{1.} Excludes Ontario and New Brunswick production; also excludes natural gas liquids.

Thousands of barrels; daily rate

WORLD CRUD U.S. Bureau of Mi

WESTERN HEMISPHERE Persi Total U.S.A. Venezuela Mexico Other Western Saudi Hemisphere Iran Iraq Arabia 3,466 566 118 213 4,384 214 84 11 1947 5,088 1,192 154 6,682 425 92 246 130 1951 212 287 338 762 6,158 8,492 178 6.256 1,804 1,765 290 8,728 21 25 386 8,952 6,458 198 309 576 845 59 6,342 1,895 229 326 9,055 626 953 6,807 2,157 2,456 250 9,910 329 688 965 1956** 10,697 637 986

^{2.} See "Final Disposition of Oil in Canada".

^{3.} Capacity at year end.

^{2.} Ontario and New Brunswick.

[‡] Less than 500 barrels.

^{2.} Includes N.W.T.

^{1.} Bahrein, Qatar and Neutral Zone.

^{2.} Includes Albania, Bulgaria, Czechoslovakia, Hungary, Poland, Romania and Yugoslavia.

^{*} Preliminary.

UM STATISTICS

ublications except where otherwise noted.

AN STATISTICS

		REFINING I	NDUSTRY			SELECTED USE			
	Crude Oil	Throughput C	apacity 3		Total Actual	Motor	Oil	Oil	
Juebec & laritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada	Crude Throughput	Vehicles	Using Locomotives	Heated Households	
	I	Chousands of barr	els; daily rate			Thousands	Number	Thousands	
107	88	45	22	262	210	1,836	352	388	1947
182 186 198 198 238** 285**	79 104 119 146 149** 163**	121 135 146 161 178** 185**	29 29 46 57 59** 67**	411 454 509 562 624** 700**	349 379 423 475 537 631	2,878 3,157 3,432 3,645 3,943 4,255	1,129 1,354 1,623 1,867 2,159	774 944 1,260 1,417 1,656 1,843	1951 1952 1953 1954 1955 1956

r vehicle registrations.

SOURCE OF CANADIAN REQUIREMENTS

Thousands of barrels; daily rate

I	OMESTIC PR	ODUCTION	OTHER MAT-		. 1	MPORTS			INVENTOR	Y CHANGE	TOTAL	
1	Crude Oil	Natural Gas	ERIALS USED		Crude (Products	Crude	Products	SUPPLY		
The same of	Crude on	Liquids	1	U.S.A.	Venezuela	Other	Total		Oil			
	20	1	9	107	76	8	191	55	-2	+8	270	1947
E. Control	130 167 222 263 355 470	2 3 3 4 6 6	7 6 8 6 6	58 55 39 21 21 15	124 139 159 163 187 213	46 31 25 26 31 64	228 225 223 210 239 292	78 88 90 93 103 99	+6 +10 +15 +1 +15 +13	+17 +5 +11 +7 -1 +19	422 474 520 568 694 842	1951 1952 1953 1954 1955 1956

[.] Includes imported natural gas liquids.

FINAL DISPOSITION OF OIL IN CANADA

Thousands of barrels; daily rate

	Domes	TIC CONSUMP	TION	Exp	ORTS	Per .			
Aviation & Motor Gasoline	Middle Distillates	Heavy Fuel Oils	Other Products	Refinery Fuel and Losses	Total	Crude Oil	Products	TOTAL DEMAND	
105	120		21	21	267	-	3	270	1947
160	102	95	34	29	420	1	1	422	1951
181 196	121 138	98 107	37 39	31 33	468 513	3 6	ა 1	474 520	1952 1953
202	166	109	46	36	559	7	2	568	1954
224	205	122	56	38 40	645 719	46 116	3	694 842	1955 1956
242	234	138	60	40	/19	110	(044	1990

Includes naptha specialties.
 Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3).
 Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel.
 Includes shipments to Newfoundland in 1947.

PRODUCTION

t"World Oil"

Thousands of barrels; daily rate

f Region			U.S.S.R. & Eastern	Western		0.1	Total	WORLD TOTAL	
Kuwait	Other	Total	Europe 2	Europe	Indonesia	Other	Eastern Hemisphere		
	21	330	736	17	170	78	1,331	5,715	1939
44	32	839	613	34	22	90	1,598	8,280	1)47
561 747 862 952 1,092 1,086	80 99 115 146 169 188	1,919 2,078 2,423 2,736 3,243 3,439	887 1,026 1,206 1,355 1,680 1,809	89 108 128 147 171 184	152 171 207 218 239 283	195 197 199 205 213 237	3,242 3,580 4,163 4,661 5,546 5,952	11,734 12,308 13,115 13,716 15,456 16,649	1951 1952 1953 1954 1955* 1956**

^{5, 1947,} C.N.R. and C.P.R. only.

P.R. only. * Not available.

^{**} Estimated.

^{2.} Received by Canadian refineries.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

				-6				-5		
	DWELLINGS IN NEW STRUCTURES 1					MPOSITE INDEXE		RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas		Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major	and	Total
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	Improvements	Maintenance	
	thousands of units				1949 = 100		millions of dollars			
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1	123.1 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
1955 1956 Monthly	97.4 87.3	93.9 95.2	138.3 127.3	127.9 135.7	124.3 128.5	146.6 152.4	132.7 137.5	1,499.3 1,574.2	238.0 255.5	1,737.3 1,829.7
1956—Feb. Mar.	4.1 4.5	5.8 7.3	4.7 5.6	7.5 8.7	127.1 127.9	147.4 147.5	134.7 135.3	299.1	62.4	361.5
Apr. May June	7.6 11.1 11.0	7.4 7.9 7.8	10.4 15.9 19.4	9.1 9.7 13.6	128.8 129.1 129.0	147.8 148.5 148.5	135.9 136.4 136.3	425.0	63.3	488.3
July Aug. Sept.	9.0 8.9	7.4 7.4 7.7	15.9 14.0 13.3	9.7 10.7 12.2	129.0 129.0 128.7	148.9 150.5 151.1	136.5 137.1 137.1 137.7	442.4	64.4	506.8
Oct. Nov. Dec.	7.8 5.7 3.2	10.7 10.1 8.7	11.8 8.0 4.1	18.5 14.1 12.5	128.8 128.7 128.4	152.4 151.9 153.0	137.4 137.6	407.7	65.4	473.1
1957—Jan. Feb. Mar. Apr May June July*	1.4 1.7 3.4 6.1 8.4† 9.6 9.0	7.1 6.0 5.2 5.5 5.6† 5.5	1.9 2.1 4.4 8.7 13.6 17.8 13.0	10.2 7.5 6.9 7.0 7.6 11.2 8.7	128.6 128.7 128.9 128.8 129.2 129.1 129.0	153.3 153.4 153.6 156.7 157.5 158.3 158.3	137.9 138.0 138.2 139.3 139.8 140.1 140.0	267.5	66.2	333.7

^{1.} Excludes conversions. From 1951 to 1950 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some distortinitity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 17 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place.

7. Revised.

7. Preliminary.

NOTE: For 1952 DATA SEE PAGE 78 IN THE "Financial Supplement 1955" And For 1953-1956 DATA SEE PAGE 188 IN THE "Financial Supplement 1956".

CANADIAN WHEAT: STATISTICAL POSITION

Combiled from "Handbook of Agricultural Statistics Part I" and "The Wheat Region D R S

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S.										
		Supplies	Beginning	of Period	Less:	Available for	Less:			
Crop Year Beginning August 1	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies	Apparent Domestic Dis- appearance	Export and Carry- over	Exports of Wheat and Flour	End of Period Stocks	
1933/34 1934/35 1935/36 1936/37 1937/38 1938/39 1939/40 1940/41 1941/42 1942/43 1943/44 1944/45 1946/47 1946/47 1946/47 1946/47 1946/50 1950/51 1951/52 1952/53 1953/54 1954/55 1955/56	210 198 202 108 33 24 95 273 448 405 579 338 239 74 86 78 102 112 187 215 382 619† 537† 580† 723	8 10 12 19 4 1 1 8 8 28 32 19 15 18 20 2 2 1 1	218 203 214 127 37 25 103 300 480 424 595 357 258 74 86 78 102 112 189 217 383 619† 537† 580† 723	282 276 282 219 180 360 521 540 315 556 282 415 316 412 339 381 366 466 554 702 634† 332† 519† 573† 360**	500 479 496 347 217 385 624 841 795 980 877 772 574 485 425 459 468 579 743 919 1,018† 951† 1,056† 1,153† 1,088**	102 100 114 100 96 2 123 131 129 145 170 177 171 158 160 153 125 131 149 170 150 144† 162† 167†	398 380 381 247 121 263 493 711 650 810 700 601 417 326 273 335 337 430 573 769† 873† 789† 889† 986	195 166 254 210 96 160 193 231 226 215 343 343 239 195 232 225 241 356 386 255 252 309 263	203 214 127 37 25 103 300 480 480 424 595 357 258 74 86 78 102 112 189 217 383 619† 537† 580† 723	

^{1.} Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1957.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

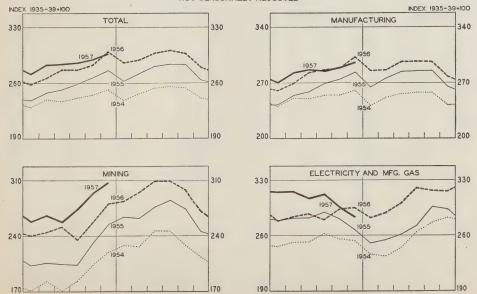
1935 - 39 = 100		Dureau of Siurism	-3			
	TOTAL	Mining		Manufacturing		ELECTRICITY AND
	TOTAL	WINING	Total	Non-Durables	Durables	Manufactured Gas
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 1956 Monthly 1955—Nov.	226.5 233.0 248.4 244.6 265.8 284.4	161.8 174.7 185.8 209.7 242.0 272.5	242.1 246.3 263.0 251.4 270.1 285.6 284.6	214.0 215.2 224.1 221.7 235.2 245.6 248.6	285.9 294.8 323.9 297.7 324.8 348.9	214.2 228.8 241.9 254.6 275.7 295.2
Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan.	264.3 257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.6 298.8 300.7 298.2 279.4 272.0	245.5 239.8 243.6 250.5 234.5 257.5 279.5 284.3 308.6 308.4 298.4 270.4	265.5 259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.3 296.5 297.1 296.2 277.7	229.5 223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 256.4 257.7	321.9 315.8 327.5 347.5 353.0 356.3 370.8 358.0 341.8 353.2 360.8 361.6 340.3	293.2 278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5 317.1 316.3
Feb. Mar. Apr. May June	281.9 283.0 285.4 289.9* 297.0*	264.5 257.8 273.9 294.9* 307.4*	282.4 286.3 285.3 288.2 296.0*	242.7 245.6 247.5 251.9* 262.8*	344.5 349.9 344.5 345.1* 348.0*	315.4 306.4 312.2 296.0 283.5

^{*} Preliminary.

NOTE: For 1952 data see page 82 in the "Financial Supplement 1955" and for 1953-1956 see page 116 in the "Financial Supplement 1956",

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



SELECTED SEASONALL

										Domi	nion'
		OSS	Person	IAL INCOME	and Expe	NDITURE	CHANGE	CORPORA-	Expendi-	Exte Tr.	ERNAL
		UCTION	Labour	Disposable		nditure Goods	IN BUSINESS INVENTORIES	Profits Before	TURE ON CON- STRUCTION	VALUE	INDE
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENTORIES	Taxes	2	Exports of Goods	Impo of Go
				Millions of Dollars						1949	= 100
1955—July Aug. Sept. Oct. Nov.	27,396 27,912	25,984 26,468	12,864 13,008 13,056 13,140 13,236	18,332	2,008	9,760	528 488	2,988 3,188	3,388 3,5 56	142 147 147 154 145	160 17 18 19 18
Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	28,726 29,550 30,230	27,150 27,966 28,662	13,320 13,476 13,644 13,788 13,992 14,100 14,232 14,484 14,496 14,700 14,760	19,284 19,760 20,208	1,948 2,100 2,112	10,196 10,272 10,668	992 856 396	3,208 3,268 3,256	3,812 4,088 4,212	146 157 156 156 160 151 165 166 164 170 167	18 19 19 21 21 20 20 20 19 21 21
Nov. Dec.	30,960	29,256	14,832 14,904	20,692	2,084	10,916	724	3,216	4,308	159 164	22 20
1957—Jan. Feb. Mar. Apr. May June July	30,910	29,522	14,964 15,072 15,192 15,156† 15,288† 15,456	20,820	2,052	11,132	560	3,080	4,184	165 160 162 151 155 160	21 21 21 21 20 20

[★] Note: All dollar series are expressed at annual rates.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of D	ollars	"Inventories,	, Shipments and	nd Orders in Manufacturing Industries", DBS						
		Ord	ERS		Invento	RIES AT END OF	Month			
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at			All Invent	ories Held			
	MONTH	During Month	end of Month	Owned 4	Total	Raw Materials	Goods in Process	Finished Products		
1955—Nov. Dec.	1,695 1,644	1,737 1,684	2,744 2,784	3,552 3,636	4,028 4,070	1,737 1,766	1,110 1,105	1,181 1,199		
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,539 1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,849 1,717	1,752 1,672 1,759 1,779 1,852 1,760 1,739 1,831 1,812 1,858 1,846 1,966	2,997 3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133	3,706 3,790 3,833 3,845 3,883 3,937 3,938 3,970 3,989 4,059 4,119	4,138 4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,464 4,545 4,608	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995	1,106 1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,189 1,205 1,229 1,236	1,244 1,276 1,289 1,306 1,320 1,352 1,346 1,332 1,349 1,333 1,362 1,377		
1957—Jan. Feb. Mar. Apr. May * June *	1,817	1,799 1,647 1,799 1,726 1,815 1,755	3,239 3,230 3,165 3,080 2,989 2,927 2,917	4,166 4,265 4,262 4,256 4,256 4,268 4,279 4,268	4,668 4,777 4,793 4,791 4,814 4,830 4,824	1,992 2,012 2,022 2,005 2,003 1,988	1,257 1,283 1,285 1,301 1,316 1,325 1,323	1,419 1,482 1,485 1,486 1,496 1,517		

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value value of orders received but not yet shipped, irrespective of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

4. Preliminary.

4. Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

^{1.} As per survey of corporate earnings: profits before payment of dividends abroad and including earn NOTE: For 1952 data for most of this series, see page 87 in the "Financial Sup

USTED STATISTICS*

f Statistics

I.ABC	ur Force Su	TRVEV	Industrial			Manufa	CTURING			
DADO	TOR I ORED DO	JK 1 1 1	PRODUCTION INDEX	Т	otal	Durable	Goods	Non-Dura	ble Goods	
thout	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
T	iousands of Pers	ions	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
220 208 230 209 195 198	4,589 4,635	374 382	267 270 271 273 277 275	272 275 275 278 280 278	110 111 112 112 113 113	117 118 119 119 121 122	40.9 41.4 41.3 41.4 41.5 41.2	103 103 104 104 105 105	40.9 40.9 41.0 40.8 40.9 40.8	July — 1955 Aug. Sept. Oct. Nov. Dec.
200 202 193 188 183 167 150 164 162 144 163 175	4,669 4,710 4,772 4,874	391 419 416 416	276 275 281 280 280 287 289 287 287 289 290	279 278 284 282 282 291 292 287 286 289 291 290	113 114 114 115 115 116 117 117 116 117 119	121 121 123 124 124 126 127 127 125 127 131	41.2 41.2 41.1 41.0 41.4 41.1 41.3 41.5 41.3 41.5 41.2	106 106 106 106 106 106 107 108 106 107 107 108	41.1 41.1 40.9 40.3 40.7 40.9 41.0 40.8 40.7 40.9 40.7 40.7	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
212 212 224 223 216 231	4,844 4,944	4 30 448	291 292 291 288 287† 284	290 292 290 281 283† 282	119 119 117 117 117 117	130 130 126 126 126 125	40.2 40.8 40.6 40.9 40.6 40.8	108 108 108 108 108 108	39.7 40.9 40.6 40.6 40.0 40.3	Jan. — 1957 Feb. Mar. Apr. May June July

nadian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. † Revised. * Preliminary. 955" and for 1953–1956 data see page 118 in the "Financial Supplement 1956".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

U.S. Department of Commerce U.S. Dept. of Labor											abor	Keserve
	Gross National Product	Change in Business Inventories	1	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 == 100
Annual Averages 6 1951 1952 1953 1954	328.2 345.4 363.2 361.2	10.4 3.0 0.3 -1.9	37.3 48.8 51.5 43.1 41.3	7.8 8.0 7.9 7.0 5.8	255.3 271.8 286.0 287.4 305.9	31.2 34.8 37.1 39.6 44.6	1.9 1.7 1.6 3.2 2.7	156.5 162.4 169.1 169.1 183.9	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.77 1.81 1.88	120 124 134 125 139
1955	391.7	4.2										
1956 Monthly 1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	414.7 405.2 410.8 416.7 426.0	4.6 5.2 4.6 3.3 5.1	42.4 41.1 41.6 42.7 44.2	$ \begin{array}{c c} 7.0 \\ 6.0 \\ 7.3 \\ 7.0 \\ 7.4 \end{array} $	326.9 318.1 320.3 323.7 325.2 326.8 325.6 329.3 331.1 334.1 334.9 334.8	2.9 3.2 3.6 4.0 4.3 4.4 4.5 4.4 4.3 3.5	2.6 2.9 2.8 2.6 2.6 2.9 2.2 2.0 1.9 2.5 2.5	189.7 15.2 15.6 15.4 15.7 15.9 16.1 15.9 16.2 16.2	116.2 114.6 114.7 114.9 115.4 116.2 117.0 116.8 117.1 117.7 117.8 118.0	114.3 112.4 112.8 113.6 114.4 114.2 114.0 114.7 115.5 115.6 115.9 116.3	1.98 1.93 1.95 1.96 1.96 1.97 1.98 2.01 2.02 2.03 2.05	143 141 143 141 144 144 136 144 146 146 147
1957—Jan. Feb. Mar. Apr. May June	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	-0.8 1.7†	45.5 46.3†	6.4 { 6.9† {	335.9 337.9 339.5 340.6 342.9 343.8	3.2 3.0 3.3 3.6 4.0 4.3†	3.27 3.1 2.9 2.7 2.7 3.3	16.3 16.4 16.3 16.4 16.6 16.8	118.2 118.7 118.9 119.3 119.6 120.2	116.9 117.0 116.9 117.2 117.1 117.4	2.05 2.05 2.05 2.05 2.06 2.07	146 146 145 143 143 144†
July	/			1	345.5	4.4	3.0	16.9	120.8	118.1	2.08	144

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.
 Production workers.

Ouarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.
 Revised.

CANADIAN BALANCE OF INTERNA

Millions of Canadian Dollars		1955*			1956*		
CURRENT ACCOUNT	Desiste		D.1	Desciote	1	D. I.	
	Receipts	Payments	Balance	Receipts	Payments	Balance	
ALL COUNTRIES							
Merchandise trade (adjusted)	4,332	4,503	211	4,833	5,567	734	
Mutual Aid to NATO countries1	222	222		157	157	-	
Gold production available for export	155	_	155	150	-	150	
Travel expenditures	328	449	121	336	498	162	
Interest and dividends	160	483	323	140	530	390	
Freight and shipping Inheritances and migrants' funds	398 86	415 105	17 19	450 98	498 112	48	
Other current transactions	391	553	162	430	604	14 174	
Total Current Account	6,072	6,770	698	6,594	7,966	1,372	
UNITED STATES	0.500	0.000	005	0.050	4 000		
Merchandise trade (adjusted)	2,598	3,283	685	2,850	4,023	1,173	
Gold production available for export	155 303	363	155 60	150 308	391	150 83	
Interest and dividends	78	388	310	75	433	358	
Freight and shipping	203	287	84	220	350	130	
Freight and shipping Inheritances and migrants' funds	45	82	37	45	91	46	
Other current transactions	318	332	14	350	350	-	
Total Current Account	3,700	4,735	1,035	3,998	5,638	1,640	
UNITED KINGDOM							
Merchandise trade (adjusted)	772	406	366	818	493	325	
Travel expenditures	13	40	27 34	14	46	32	
Interest and dividends	41 97	75 49	48	20 98	72	52	
Freight and shipping Inheritances and migrants' funds	20	16	40	23	58 14	40 9	
Other current transactions	39	66	27	41	77	36	
Total Current Account	982	652	330	1,014	760	254	
OTHER STERLING AREA							
Merchandise trade (adjusted)	254	211	43	256	220	36	
Travel expenditures	$\frac{4}{21}$	8 1	4	4	8	4	
Interest and dividends. Freight and shipping.	27	3	20 24	21 29	3	20 26	
Inheritances and migrants' funds	4	ĭ	3	5	1	4	
Other current transactions.	8	34	26	8	40	32	
Total Current Account	318	258	60	323	273	50	
TOTAL STERLING AREA							
Merchandise trade (adjusted)	1,026	617	409	1,074	713	361	
All other current transactions	274	293	19	263	320	. 57	
Total Current Account	1,300	910	390	1,337	1,033	304	
OTHER O.E.E.C. COUNTRIES 2							
Merchandise trade (adjusted)	379	229	150	470	320	150	
Travel expenditures	5	32	27	. 6	41	35	
Interest and dividends	13	17	4	11	22	11	
Freight and shipping Inheritances and migrants' funds	39	64	25	58	73	15	
Other current transactions	13 15	94	9 79	18 17	108	14 91	
Total Current Account	464	440	24	580	568	12	
ALL OTHER COUNTRIES							
Merchandise trade (adjusted)	329	414	85	439	511	72	
Travel expenditures		6	3	4	12	8	
Interest and dividends	3 7	2	5	13	2	11	
Freight and shipping	32	12	20	45	14	31	
Inheritances and migrants' funds	4	$\frac{2}{27}$	2	7	2	5	
Other current transactions	11	27	16	14	29	15	
			77				

NOTE: FOR BACK YEARS SEE THE FOLLOWING ISSUES OF THE "STATISTICAL SUMMARY": 1954 SEE AUGUST 1956; 1953 SEE JUNE 1955; 1952 SEE

Revised estimates. ** Preliminary.
Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

L PAYMENTS: 1955* AND 1956**

yments, 1956", Dominion Bureau of Statistics	,			Mill	ions of Cana	dian Dollars
CAPITAL ACCOUNT		1955*			1956**	
CATTIAL ACCOUNT	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES Net non-resident direct investment in Canada 3 Net Canadian direct investment abroad 3 Loan repayments to Government of Canada New issues and retirements of Canadian securities Sales and purchases of outstanding Canadian securities. Sales and purchases of foreign securities Inc. or dec. in Canadian dollar holdings of foreigners 4 Inc. or dec. in official holdings of gold & foreign exchange Other capital transactions, net 5 NET CAPITAL MOVEMENT	166 905 272	184 932 278	417 74 69 18 27 6 89 44 204	681 1,075 247	140 868 235	595 110 69 541 207 12 26 33 117
UNITED STATES 6 Non-resident direct investment in Canada 3	423 127 702 244	117 169 769 219	306 56 42 67 25 66 42 151 610	480 616 758 230	71 133 717 219	409 77 483 41 11 49 34 152 704
United Kingdom and Other Sterling Area Net non-resident direct investment in Canada 3 Net Canadian direct investment abroad 3 Loan repayments to Government of Canada New issues and retirements of Canadian securities. Sales and purchases of outstanding Canadian securities. Sales and purchases of foreign securities. Increase in Canadian dollar holdings of foreigners 4 Decrease in official holdings of sterling Other capital transactions, net 5. Balance settled by exchange transfers Total Financing of Current Account Balance	15 86 6	11 60 36	68 9 45 4 26 30 11 2 60 567	29 152 11	1 69 8	114 27 45 28 83 3 13 1 5 569
OTHER O.E.E.C. COUNTRIES Net non-resident direct investment in Canada 3 Net Canadian direct investment abroad 3 Loan repayments to Government of Canada. New issues and retirements of Canadian securities. Net sales of outstanding Canadian securities. Net purchases of foreign securities. Increase in Canadian dollar holdings of foreigners 4 Other capital transactions, net 5. Balance settled by exchange transfers. Total Financing of Current Account Balance.	21	3	43 15 18 16 3 12 6 137 24	36	4	72 2 18 32 86 2 3 1 226
ALL OTHER COUNTRIES Net non-resident direct investment in Canada 3 Net Canadian direct investment abroad 3 Loan repayments to Government of Canada. New issues and retirements of Canadian securities. Net sales & purchases of outstanding Canadian securities. Net purchases of foreign securities. Increase in Canadian dollar holdings of foreigners 4 Other capital transactions, net 5	3	1	9 9 9 2 2 4 13 94	-	2	8 6 2 3 4 7 39 91

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

3. Excluding undistributed profits.

4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors also omissions.

6. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions of a count of "All Other Countries".

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CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: OUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars									
		1955			19	56*		195	57**
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1					*				*
Merchandise exports (adjusted) 2	1,098	1,127	1,140	1,051	1,263	1,246	1,273	1,102	1,214
Gold production available for export	39	37	40	37	40	38	35	39	31
Travel expenditures	66	182	54	26	65	191	54	30	74
Interest and dividends	32	27	75	35	39	25	41	24	37
Freight and shipping	100	108	108	102	115	117	116	104	113
Inheritances and immigrants' funds	25 105	24 105	21 104	17 91	28 112	26 108	27 119	24 106	37 116
All other current receipts	100								
Total Current Receipts	1,465	1,610	1,542	1,359	1,662	1,751	1,665	1,429	1,622
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2	1,150	1,163	1,259	1,242	1,541	1,350	1,434	1,327	1,514
Travel expenditures	119	156	96	93	133	169	103	100	143
Interest and dividends	99 108	91 113	162 116	112 99	116	121 131	181 134	126 109	147 144
Inheritances and emigrants' funds	23	30	31	25	28	29	30	25	28
Official contributions	4	8	7	9	10	5	6	7	5
All other current payments	125	134	136	142	135	150	147	142	148
Total Current Payments	1,628	1,695	1,807	1,722	2,097	1,955	2,035	1,836	2,129
Delenes on monehondies trade	-52	26	110	101	070	104	101	997	200
Balance on merchandise trade	52	-36	-119	-191	-278	-104	-161	-225	-300
contributions")	-107	-41	-139	-163	-147	-95	-203	-175	-202
Official contributions	-4	-8	-7	-9	-10	-5	-6	-7	-5
CURRENT ACCOUNT BALANCE	-163	85	-265	-363	-435	-204	-370	-407	-507
G									
CAPITAL ACCOUNT 3 Direct Investment									
Direct investment in Canada 4	+115	+104	+113	+121	+169	+120	+185	+100	+150
Direct investment abroad 4	-12	-12	-39	-66	-5	-24	-15	+20	-15
Canadian Securities									
Trade in outstanding issues	+5	-24	+25	+77	+43	+70	+17	+36	+47
New issues	+27	+17	+13	+111	+181	+178	+211	+260	+280
Retirements	-61	-19	-18	-71	-23	-24	-22	-43	-28
Foreign Securities Trade in outstanding issues	6	+6	+11	-16	+10	+10	+23	-11	+16
New issues	-17	-4	-22	-10	-5	-3	-6	-11 -4	-3
Retirements	_	+14			-	-	_	+1	+2
Loans by Government of Canada									
Repayment of post-war loans	+10	+2	+27	- :	+13	-	+26		+12
Repayment of war loans	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners Change in official holdings of gold and foreign	+39	+6	+14	-23	-5	-3	+5	-31	-25
exchange (minus sign denotes increase)	-56	-7	+36	+29	-30	-5	-27	+13	-22
Other capital movements 5	+111	-5	+97	+195	+79	-122	-35	+99	+85
·									
NET CAPITAL MOVEMENT	+163	+85	+265	+363	+435	+204	+370	+407	+507

The current account balances in 2nd Qtr. of 1956 and 1957 with the United States were: -527 and -534; with the United Kingdom: +35 and +28; with all other countries: +57 and -1.

^{1.} Mutual Aid to NATO countries is not included in either current receipts or current payments.

As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

Subject to revision.

^{**} Preliminary.

NOTE: For 1952 data see pages 72-73 in the "Financial Supplement 1955" and for 1953-1956 data see pages 90-91 in the "Financial Supplement 1956".

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Tarrette of the											
					GOLD) TO	1		New Gold PRODUCTION	EXPORT INDEXES 4 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 465	217 281 207 196 172 188	145 216 215 169 160 256	3,963 4,356 4,173 3,947 4,351 4,863	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4
12 Mths. ending June 1957 Monthly 1956-Jan. Feb. Mar. Apr. May June		800 72.9 58.8 49.2 65.6 59.3 65.7	242 19.9 19.5 21.0 19.9 25.4 28.5	513 26.5 31.4 28.6 30.7 40.3 47.0	221 14.1 12.4 12.0 15.0 16.3 17.0	233 14.7 14.8 14.0 20.4 32.2 37.3	4,945 365.4 352.9 333.2 388.2 435.3 429.1	12.5 12.7 12.4 12.5 14.0 12.9	140.4 135.7 127.8 149.3 167.1 165.3	119.3 119.9 120.8 121.4 122.0 122.1	117.7 113.2 105.8 123.0 137.0 135.4
July Aug. Sept. Oct. Nov. Dec.	237.5 267.5 235.8 285.5 243.2 235.9	75.9 69.1 75.7 67.4 83.9 75.0	22.1 19.2 19.9 17.9 22.7 20.8	44.8 37.0 42.0 47.0 44.9 45.1	16.4 13.6 15.3 21.2 16.4 18.4	33.6 20.8 20.6 17.1 14.6 15.4	430.3 427.1 409.3 456.1 425.7 410.6	11.1 14.5 12.2 12.3 12.3 10.4	165.6 164.1 157.5 175.2 163.4 157.5	121.7 121.9 122.0 122.4 122.5 122.2	136.1 134.6 129.1 143.1 133.4 128.9
1957–Jan. Feb. Mar. Apr. May June	219.0 214.2 227.6 228.6 266.8 235.0 255.3	63.8 52.3 45.5 54.3 68.7 56.4 69.3	23.1 18.5 15.2 17.9 23.9 21.1	51.3 33.6 44.2 38.0 38.9 46.4	22.6 14.8 21.4 18.6 23.7 17.5	23.6 13.5 14.3 15.2 23.4 17.7	403.4 346.9 368.2 372.6 445.4 394.1 449.3	13.9 12.5 12.1 10.8 15.4 5.2	154.8 132.7 140.9 142.7 170.7* 151.0	122.5 122.0 122.8 122.7† 121.9 122.8*	126.4 108.8 114.7 116.3 140.0 123.0*

	т	OTAL IM	PORTS (EX	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	ORT INDE	XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Exports OVER MERCHANDISE IMPORTS	Total Value	Price	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361 -842	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
12 Mths. ending Apr. 1957 Monthly 1956-Jan. Feb. Mar. Apr. May June	4,225 294.4 305.3 361.7 400.3 397.7 357.8	503 33.1 30.9 33.8 50.0 49.5 41.4	230 13.0 13.1 13.2 14.0 26.5 18.4	341 18.2 16.5 17.4 27.6 32.9 29.4	359 33.2 30.4 27.9 30.8 32.4 28.2	140 11.7 8.8 9.5 9.7 11.0 15.4	5,798 403.7 405.0 463.5 532.4 550.0 490.6	-883 -38.3 -52.1 -130.3 -144.2 -114.7 -61.5	183.3 183.4 210.0 240.0 248.0 221.6	113.4 113.8 114.4 113.8 113.1 113.5	161.6 161.2 183.6 210.9 219.3 195.2
July Aug. Sept. Oct. Nov. Dec.	341.7 329.7 309.9 394.6 368.7 299.9	45.9 42.8 35.8 43.7 48.5 29.3	22.5 21.6 21.2 21.6 26.4 11.2	28.8 30.9 29.0 38.5 35.8 22.7	29.8 35.1 28.4 27.9 30.7 28.1	13.9 13.6 13.4 16.5 11.4 10.7	482.6 473.7 437.7 542.8 521.5 401.9	-52.3 -46.6 -28.4 -86.7 -95.8 +8.7	218.1 212.9 196.2 245.3 236.3 181.0	112.4 112.4 112.0 112.8 113.0 113.5	194.0 189.4 175.2 217.5 209.1 159.5
1957-Jan. Feb. Mar. Apr. May* June* July*	346.7 330.0 354.6 393.2 397.4 321.4 336.0	35.7 34.8 43.2 52.3 50.7 43.4 45.5	16.1 10.1 14.5 19.7	20.9 18.4 21.5 32.3	30.5 29.9 27.8 30.6	9.1 8.2 7.3 9.1	459.0 431.4 468.9 537.2 557.4 454.6 482.9	-55.6 -84.5 -100.7 -164.6 -112.0 -60.5 -33.6	208.2 195.5 212.7 243.8*	115.0 116.1 116.7 117.1*	181.0 168.4 182.3 208.2*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.
 Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
See footnote † to "Canadian Gold Statistics" table on page 223.
Revised. *Preliminary.

NOTE: For 1952 data see pages 76-77 in the "Financial Supplement 1955" and for 1953-1956 see pages 102-103 in the "Financial Supplement 1956".

MERCHANDISE EXPORTS: COMMODI

Millions of	Millions of Dollars Compiled from "Trade of Co										
		FAR	M AND FIS	H PRODUC	CTS		For	EST PRODU	CTS		
Calenda	nation, ar Years uarters	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iron Ore
To U.S.A.	1953 1954 1955 1956	24 13 12 20	115 70 32 49	244 246 234 234	383 330 277 303	189 212 256 236	202 206 234 245	564 559 578 616	128 122 142 140	1,083 1,099 1,210 1,237	14 26 80 114
	1955–I II III IV	2 5 2 3	2 8 4 18	57 56 58 63	61 68 65 84	55 67 76 59	52 60 59 62	134 145 145 154	32 31 39 39	274 303 319 314	17 38 24
	1956–I II III IV	10 2 4	3 12 16 18	59 57 59 59	66 79 77 82	56 60 68 53	60 66 58 61	147 153 155 161	35 30 35 40	298 308 317 314	26 54 34
	1957–I II	4 6	3 13	53 47	59 66	40 50	60 59	152 156	32 29	284 293	26
To U.K.	1953 1954 1955 1956	240 162 167 198	35 34 47 38	43 47 59 72	318 242 273 307	49 68 69 39	28 34 35 30	18 29 33 42	15 14 20 23	110 145 156 133	7 6 9
	1955–I II III IV	40 43 50 34	14 13 12 8	21 14 7 17	75 70 69 58	17 20 17 15	8 10 9 9	7 8 10 8	2 4 7 6	35 42 41 38	1 1 3 4
	1956–I II III IV	45 52 53 48	2 6 13 17	22 10 15 24	69 68 81 89	11 10 9 8	6 7 10 7	9 13 11 8	4 4 9 6	30 34 40 29	1 3 10 5
	1957–I II	34 28	5 5	23 17	62 50	6 9	5 9	6 15	5 7	22 40	1 3
To All Other	1953 1954 1955 1956	406 289 234 367	68 26 20 32	83 97 113 112	559 412 367 510	27 31 42 34	18 30 29 30	36 48 55 51	8 11 13 12	91 121 138 127	10 8 11 12
	1955–I II III IV	56 59 58 60	2 10 5 3	26 25 23 39	85 94 86 102	9 13 10 10	6 10 7 6	10 17 14 13	2 3 4 4	27 42 36 33	1 2 5 4
	1956-I II III IV	60 124 104 79	5 12 7 7	33 21 20 38	97 157 131 125	7 10 8 9	7 8 9 7	9 14 13 15	2 2 4 3	25 34 34 34	1 2 6 4
	1957–I II	59 62	12 7	45 30	116 99	9 10	9	11 15	3	32 37	1 2
Total All Countries	1956	670 463 413 585	217 131 99 119	371 390 406 417	1,258 984 917 1,121	265 311 367 309	249 271 297 305	619 636 666 708	150 146 175 174	1,283 1,365 1,505 1,496	31 40 100 144
	hs ending 1957	485	121	430	1,037	280	302	718	176	1,475	145
	1955-I II III IV	98 107 110 97	18 30 22 28	104 95 88 119	220 232 220 245	82 99 102 84	66 79 75 77	152 170 169 175	36 38 50 50	336 387 396 385	2 20 46 31
	1956-I II III IV	108 186 158 132	9 31 36 42	114 88 94 121	232 304 289 296	74 80 85 71	72 80 77 75	166 179 180 183	41 36 48 49	353 375 390 378	3 30 69 43
	1957–I II	98 97	19 24	121 94	237 215	56 68	73 77	169 186	40 39	337 370	2 31

^{*} A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and b
3. Prior to January 1957 this item was included in "Chemicals and Fertilizers".

4. Largely asbestos, silver and products, platinum and abrasives.

5. Mainly fishery products, cattle and b
4 Revised.

7 Revised.

NOTE: FOR DATA BACK TO 1950 SEE P.

ASSIFICATION BY DESTINATION★

nion Bureau of Statistics

Millions of Dollars

nion	Bureau of									Millio	ns of Dollars
ary ind	Aluminum and Products	Copper	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Con- centrates	and Mineral	Total Metal and Mineral Materials	Chemi- cals and Fertilizers	Total Manufac- tured and Miscel- laneous Goods	Exports of Foreign Produce	Total Exports
	91 77 84 97	178 183 228 246	68 ·63 64 67	6 6 36 103	* * *	153 141 168 187	565 522 710 865	85 86 112 131	303 280 250 282	44 50 53 60	2,463 2,367 2,612 2,879
	18 26 23 18	52 54 58 65	16 16 15 18	5 7 10 14	* *	36 43 43 47	132 174 201 203	36 23 22 30	63 69 55 63	13 13 14 13	579 649 676 708
	17 24 28 28	60 66 60 60	16 14 16 21	20 27 26 31	* * *	43 49 45 49	166 218 243 239	34 35 27 34	65 77 63 78	13 15 15 17	642 732 742 764
	28 26	54 69	16 13	39 41	19 26	45 49	209 259	23 20	69 76	18 18	661 730
	66 75 99 108	68 82 93 99	20 27 33 29	- - -	* * *	28 36 39 45	208 234 292 315	9 16 20 21	22 16 28 37	4 5 5 6	669 658 774 818
	23 23 26 27	20 26 23 24	10 9 7 7	- - - -	* * * *	7 11 11 10	63 76 76 77	4 7 4 5	6 7 6 9	1 1 1	184 203 198 189
	22 25 23 38	25 22 25 27	4 8 10 7	- - -	* *	12 12 12 9	68 73 84 90	4 6 7 4	9 9 7 12	1 1 2 2	181 190 220 227
	19 23	25 24	8 9	_	_	8	65 73	4 6	8	1	162 179
	21 32 29 31	41 52 70 84	7 9 10 13	- - 1	* *	38 41 48 65	131 153 198 246	45 60 78 77	209 166 172 199	7 10 12 7	1,040 921 965 1,166
	6 10 7 6	16 17 19 17	2 1 5 3	- - -	* *	5 14 13 17	36 49 58 55	16 21 19 23	38 36 56 42	1 2 5 3	203 245 260 257
	5 6 7 13	22 20 21 21	$\begin{array}{c} -1\\ 7\\ 4 \end{array}$	- - 1	* * *	8 19 17 20	42 60 68 76	16 20 20 20 20	46 58 49 45	2 1 2 2	229 330 305 302
	17 13	22 21	3	_	_	12 22	69 76	21 26	57† 61	2 3	296† 302
	178 185 213 236	287 317 390 428	96 99 108 109	6 6 36 104	* *	219 218 256 297	904 909 1,200 1,426	138 161 210 229	534 462 450 518	55 66 70 73	4,173 3,947 4,351 4,863
	263	427	115	137	*	298	1,548	212	533	83	4,890
	47 59 56 51	87 97 101 105	28 26 26 28	5 7 10 14	* *	48 67 67 73	231 299 335 335	56 50 46 58	108 112 117 113	15 16 20 18	966 1,097 1,134 1,154
	44 56 58 79	107 108 106 107	21 24 33 31	20 27 26 31	3k 3k 3k	64 81 75 78	276 351 395 404	55 61 54 58	120 143 120 135	16 18 19 21	1,052 1,252 1,267 1,293
	64 62	101 113	26 25	39 41	19 26	65 80	342 407	48 52	133† 145	21 22	1,118† 1,212
d pr	oducts, flaxsee	d, furs and d	airy products.	2. Main	ly pulpwood	l, plywoods, v	eneers, hardw	ood lumber, le	ogs, pit props,	poles and pa	per products.

d products, flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

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BANK OF CANADA

STATISTICAL SUMMARY

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SEPTEMBER 1957



BANK MONTH-END

	ASSETS											
		Govern	ment of Ca	anada Dire	ect and G	uaranteed	Securities			į.	inces to	
	Treasury		Othe	r Maturit	ies ¹		Tatal	Of which held under	Provincial Govt. Securities	Govt.	Chartered	For Curi As
	Bills 1	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total	Total 1	Purchase and Resale Agreements	Securities	of Canada	& Savings Banks	As
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1		1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	- 19.0	- - -	- - -	- - -	20 8 6
1954 1955 1956 End of	168.5 262.6 505.2	1,193.0 1,021.2 519.7 ¹	410.8 354.5 629.7 1	297.3 516.6 507.21	152.5 212.5 232.01	2,053.6 2,104.9 1,888.7 ¹	2,222.0 2,367.5 2,393.9 ¹	- -	- - -	- - -	2.0	6 11 7
1956—Sept. Oct. Nov. Dec.	535.3 557.5 553.5 505.2	506.0 473.8 467.7 519.7 ¹	672.7 669.7 672.7 629.7 ¹	447.5 451.5 466.4 507.2 1	215.6 221.4 222.5 232.0 1	1,841.8 1,816.4 1,829.2 1,888.7 1	2,377.1 2,374.0 2,382.8 2,393.9	 - - -	- - - -	- - -	_ _ _ _	7 6 7
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Average of Wednesdays	413.5 436.6 477.2 498.1 473.7 519.0 503.2 537.6 427.6	678.2 616.1 627.9 659.9 692.2 694.3 694.6 714.2 780.8	438.8 620.4 612.4 617.2 605.3 607.5 607.7 609.5 615.3	510.3 318.9 314.4 321.0 321.1 324.9 328.4 329.7 323.2	229.2 224.9 223.5 224.8 228.5 229.9 232.8 234.6 231.1	1,856.5 1,780.4 1,778.4 1,822.8 1 847.1 1,856 6 1,863.4 1,888.1 1,950.4	2,270.0 2,217.0 2,255.6 2,320.9 2,375.5 2,366.6 2,425.6 2,378.0	2.1 1.2 0.7 - - - -	-	-	- - 0.3 0.1 3.0 - -	77 77 77 88 88 6
Wednesdays 1956—Sept. Oct. Nov. Dec.	505.1 526.3 536.9 525.9	514.9 500.7 455.7 493.4		1,335.0 1,342.1 1,352.3 1,369.4		1,859.9 1,842.8 1,808.0 1,862.8	2,365.0 2,369.1 2,344.9 2,388.7	1.4 1.4 3.8 0.4	- - -	-	6.4 21.3 13.6	7 7 7 7
1957—Jan. Feb. / Mar. Apr. May June July Aug. Sept.	466.4 1 402.6 484.3 479.7 495.8 502.8 532.9 548.1 510.6	687.6 1 646.2 610.9 650.8 666.9 707.5 701.4 709.4 754.4		1,178.3 ¹ 1,174.1 1,149.4 1,154.5 1,166.7 1,158.4 1,166.2 1,171.8 1,172.2		1,866.0 ¹ 1,820.3 1,760.3 1,805.3 1,833.6 1,866.0 1,867.7 1,881.2 1,926.6	2,332.4 ¹ 2,222.9 2,244.5 2,285.0 2,329.4 2,368.8 2,400.6 2,429.3 2,437.2	1.2 7.0 0.1 7.9 1.2 - 6.6 11.5	- - - - - -	-	6.0 - 5.4 12.8 5.1 6.0 2.4 2.8	7717770007
As at 1957—Apr. 3 10 17 24	465.0 466.0 487.1 500.7	628.5 645.3 666.9 662.6		1,151.4 1,151.9 1,157.2 1,157.5		1,780.0 1,797.2 1,824.0 1,820.1	2,245.0 2,263.1 2,311.2 2,320.8	3.7 27.9	- - -	- - -	30.0 - 21.0	12121212
May 1 8 15 22 29	498.1 501.5 513.7 494.0 471.8	657.8 663.5 665.5 665.9 681.8		1,163.7 1,166.7 1,167.4 1,170.0 1,165.8		1,821.6 1,830.2 1,832.9 1,835.8 1,847.6	2,319.7 2,331.6 2,346.7 2,329.8 2,319.5	6.2 - - -	- - - -		0.3 0.1 - - 25.1	Dwwws
June 5 12 19 26	492.0 502.4 503.4 513.4	715.7 708.4 711.3 694.7		1,154.6 1,157.6 1,160.4 1,161.3		1,870.3 1,866.0 1,871.6 1,856.0	2,362.3 2,368.4 2,375.0 2,369.4	31.7 - 6.0 -	· -	-	- - 24.0	
July 3 10 17 24 31	523.1 546.4 558.3 533.5 503.2	699.4 714.0 702.6 696.6 694.6		1,163.3 1,164.5 1,165.8 1,168.7 1,168.9		1,862.7 1,878.5 1,868.5 1,865.3 1,863.4	2,385.8 2,424.9 2,426.7 2,398.8 2,366.6	7.8 25.3 - - -	-	- - - -	12.0	7: 20 00 00 00
Aug. 7 14 21 28	527.4 554.1 564.7 546.1	706.5 701.9 714.3 715.0		1,170.0 1,170.9 1,172.3 1,174.0		1,876.5 1,872.8 1,886.6 1,889.0	2,403.9 2,426.8 2,451.3 2,435.0	42.3 3.7 - -		- - -	11.0	2). 2).
Sept. 4 11 18 25	537.0 534.9 511.9 458.7	717.5 744.6 774.8 780.9		1,168.5 1,168.2 1,181.6 1,170.5		1,886.0 1,912.7 1,956.4 1,951.4	2,423.0 2,447.6 2,468.3 2,410.1	- - -	- - - -	_ _ _	-	2.

^{1.} On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, Development Bank capital stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLY."

KL'	Y SERIES										Millions of Dollars
						LIABIL	TIES				
st-		Total Assets	No	tes in Circula	ation	Canadi	an Dollar I	Deposits			
nt B	All Other Accounts	or Liabilities	Chartered	d by Others	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
-	4		Banks						-	5	As at Dec. 31
883	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	1951 1952 1953
6 1 0	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956
2 8 7 0	108.0 85.9 116.9 28.1	2,602.1 2,571.1 2,621.3 2,547.7	255.8 309.1 250.5 370.9	1,513.7 1,471.8 1,542.9 1,497.8	1,769.5 1,780.9 1,793.5 1,868.7	46.0 55.0 7.4 38.8	564.0 575.3 624.9 511.5	45.2 30.7 31.7 31.2	64.9 56.4 68.2 62.2	112.4 72.9 95.7 35.4	End of Sept.—1956 Oct. Nov. Dec.
9 1 9 2 1 0 4 6	66.9 69.6 167.0 72.3 139.7 158.4 51.9 157.5 73.7	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0 2,675.2 2,563.8 2,726.5 2,578.8	294.1 260.6 224.5 299.4 229.0 225.0 304.8 244.5	1,444.8 1,457.3 1,500.0 1,456.8 1,522.5 1,559.3 1,513.0 1,571.0	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5 1,784.3 1,817.7 1,815.5 1,819.1	57.8 52.7 78.3 62.9 43.9 44.4 54.2 64.0 66.9	524.0 497.5 519.5 546.9 526.3 545.5 490.5 542.8 480.8	34.3 27.2 25.1 22.5 32.0 28.9 26.9 33.3 28.7	65.4 75.0 65.4 62.2 66.8 72.7 77.2 74.0 57.7	40.5 51.4 135.8 67.0 171.4 199.3 97.3 196.9 125.6	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Average of
0 2 8 7	42.5 55.0 63.6 49.3	2,519.3 2,543.2 2,549.5 2,571.3	342.2 335.0 349.9 356.7	1,430.8 1,447.5 1,444.1 1,481.5	1,772.9 1,782.5 1,794.1 1,838.2	47.7 59.3 45.0 32.6	542.8 538.3 531.4 548.5	31.4 31.4 30.2 30.7	60.7 60.4 67.3 61.6	63.7 71.3 81.6 59.7	Wednesdays Sept.—1956 Oct. Nov. Dec.
1 0 1 1 7 4 3 5 6	55.3 60.6 54.0 68.1 53.0 65.8 61.2 58.2 62.4	2,514.3 2,406.3 2,429.4 2,492.1 2,519.4 2,579.5 2,604.1 2,629.3 2,632.0	380.2 326.7 318.0 315.2 324.6 329.4 328.8† 338.3 341.5	1,421.9 1,399.4 1,406.6 1,431.7 1,431.1 1,440.2 1,484.1† 1,482.7 1,486.4	1,802.2 1,726.0 1,724.7 1,746.9 1,755.7 1,769.6 1,812.9 1,821.0 1,827.9	57.5 64.3 51.0 47.5 45.3 46.8 51.8 53.5 47.3	524.5 478.3 513.8 550.6 554.4 559.7 525.6 551.0 547.7	27.9 28.0 28.6 25.1 25.5 25.9 27.6 30.4 28.6	63.0 64.1 65.3 65.5 69.5 74.0 73.1 71.0 62.9	39.3 45.5 45.9 56.6 69.1 103.4 113.1 102.5 117.6	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept.
6 1 4 4	91.9 87.7 51.4 41.4	2,489.9 2,478.8 2,486.7 2,513.1	291.5 320.8 303.3 345.2	1,441.6 1,420.1 1,452.8 1,412.2	1,733.2 1,740.9 1,756.2 1,757.4	54.2 49.8 42.5 43.6	560.1 543.2 533.7 565.4	25.0 24.7 26.0 24.5	62.7 67.2 63.1 68.8	54.7 53.0 65.3 53.4	As at 3 Apr.—1957 10 17 24
2 2 9 0	43.5 89.3 46.3 35.3 50.4	2,484.9 2,559.3 2,526.6 2,498.9 2,527.3	297.2 331.7 316.1 338.9 339.1	1,458.3 1,423.4 1,440.2 1,418.6 1,414.8	1,755.5 1,755.2 1,756.3 1,757.5 1,753.8	37.3 62.9 42.5 35.7 47.8	548.9 560.8 564.3 548.1 550.1	22.6 25.4 27.2 26.0 26.0	59.6 76.3 71.8 71.1 68.8	61.0 78.7 64.5 60.5 80.8	1 May 8 15 22 29
1 4 5 5	75.1 66.7 67.0 54.6	2,576.7 2,572.9 2,581.6 2,586.9	307.4 337.6 332.9 339.9	1,455.4 1,433.3 1,437.3 1,434.9	1,762.8 1,770.9 1,770.1 1,774.8	45.8 52.3 43.7 45.5	526.9 566.6 571.6 573.6	27.3 26.1 24.9 25.4	74.7 72.7 74.4 74.4	139.3 84.3 96.9 93.2	5 June 12 19 26
.1 .1 .1 .1	107.5 48.1 54.5 43.7 51.9	2,636.9 2,607.9 2,628.5 2,583.3 2,563.8	300.4† 351.6† 334.5† 352.8† 304.8	1,501.5† 1,464.9† 1,482.8† 1,458.1† 1,513.0	1,802.0 1,816.5 1,817.2 1,810.9 1,817.7	49.3 39.0 60.0 56.6 54.2	530.2 534.8 539.7 532.7 490.5	30.3 26.4 28.1 26.1 26.9	66.5 68.0 80.0 74.0 77.2	158.7 123.3 103.4 83.0 97.3	3 July 10 17 24 31
5.5.5.5	47.7 56.8 58.7 69.5	2,601.5 2,622.9 2,658.8 2,634.1	325.7 340.1 342.3 345.2	1,500.4 1,486.2 1,475.3 1,468.9	1,826.1 1,826.3 1,817.6 1,814.1	45.7 49.4 51.9 67.0	531.5 547.9 560.8 563.7	28.2 28.8 32.2 32.4	70.9 70.9 80.7 61.4	99.2 99.5 115.6 95.5	7 Aug. 14 21 28
.6 .6 .6	93.1 52.0 54.8 49.7	2,655.7 2,627.1 2,656.1 2,589.0 Dec. 31 and la	314.9 350.2 346.9 354.2	1,513.0 1,484.6 1,481.7 1,466.0	1,827.9 1,834.8 1,828.6 1,820.2	50.3 38.5 49.9 50.4	532.8 559.5 565.0 533.7	27.9 27.9 30.8 27.6	70.3 57.9 63.7 59.9	146.5 108.4 118.1 97.3	4 Sept. 11 18 25 ties. 3. Industrial

reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Foreign exchange and foreign securitit available.

† Revised.

FOR 1945–1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4–15 IN THE "FINANCIAL SUPPLEMENT 1956".

CHART

Millions of Dollars

MONT

William of Do	WU13				
		I. CANADI	AN CASH I	RESERVES*	
	(Cash Reserve	S	Canadian	Average
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half * 1955 1956	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3
1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	504 542 561 545 560 544 563 549 544 539 553	354 299 294 310 318 332 338 328 340 341 338	858 841 855 856 878 876 900 877 885 881	10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,591 10,704	8.2 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3
1957–Jan. Feb. Mar. Apr. May June July Aug. Sept.*	523 475 514 542 553 556 535 546 545	355 390 335 314 310 321 329† 335 328	878 865 848 856 863 877 864† 880 873	10,660 10,525 10,371 10,489 10,528 10,694 10,647† 10,668 10,542	8.2 8.2 8.2 8.2 8.2 8.2 8.1 8.3 8.3

			Dan
	Advances from Bank of Canada	Govt. of Canada	Province Government
As at Dec. 31 1951 1952 1953 1954 1955 1956	- - - - 2	88 49 473 176 517 246	185 214 166 190 181 169
End of 1956—Feb. Mar. Appr. May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar. Apr. May June July Aug.	5 - 16	493 488 355 494 413 279 275 281 153 417 246 254 391 377 309 284 186 148	152 223 162 168 172 143 123 117 154 103 169 138 142 191 173 179 154 140

		III.													
	Bank of Canada	Cdn. Dav-to-	Treasury		ernment of Direct an aranteed Bo	d	Othe	r Canad	ian Secur	ities 5	Ins. Res.				
	Deposits and Notes	Day Loans	Bills 4	2 yrs. and under	Over 2 years	Total	Prov- incial 6, 7	Mun- icipal 7	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 8	То	Prov- incial 7	Mici
As at Dec. 31 1951 1952 1953 1954 1955 1956	892 899 888 791 840 882	- - 68 81 74	236 138 244 360 427 740	499 869 482 636 475 406	2,019 1,777 2,034 2,318 2,157 1,269	2,518 2,647 2,516 2,953 2,632 1,675	321 304 280 264 322 269	167 159 152 177 218 185	393 370 341 353 482 510	881 834 773 794 1,022 964	- - 74 294 493	78 73 61 68 112 90	30 82 92 75 67 62	68 79 65 61 83 95	1 1 1
End of 1956-Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	759 725 836 824 810 805 830 820 884 875 882	82 75 43 64 97 109 68 114 85 64 74	564 593 756 767 772 742 814 786 791 743 740	406 398 350 558 557 511 522 526 464 485 406	1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320 1,280 1,269	2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848 1,784 1,765 1,675	308 298 295 297 291 292 291 286 295 265 269	210 210 211 208 206 202 200 197 197 192 185	489 485 489 504 510 511 520 519 516 518 510	1,007 993 995 1,010 1,007 1,005 1,010 1,003 1,008 975 964	331 345 361 377 393 412 432 448 471 489 493	116 109 120 118 121 127 123 110 104 89 90	56 53 56 73 57 58 37 38 39 36 62	54 6 16 33 27 36 57 81 83 124 95	1 2 2 2 1 1 1 1 1
1957-Jan. ¹⁴ Feb. Mar. Apr. May June July Aug.	818 758 744 846 755 770 795 787	86 101 162 105 125 95 81 110	800 809 805 758 812 784 794 820	5034 545 538 520 489 493 452 455	1,232 4 1,223 1,227 1,227 1,248 1,251 1,252 1,239	1,735 4 1,768 1,764 1,747 1,736 1,743 1,705 1,694	284 4 288 260 268 266 258 275 273	178 178 178 175 172 170 167 165	501 ¹⁴ 499 501 502 505 512 510 506	963 ⁴ 964 940 945 943 940 952 945	500 507 508 509 512 503 509 519	86 90 85 104 99 105 109 84	40 63 65 91 61 61 56 38	60 74 40 23 20 25 23 23	2 2 2 2 2 1 1

For periods prior to July 1954 all figures in this section are daily averages.

From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.

^{2.} Mainly deposits of foreign banks.
3. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
4. Beginning january 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".
5. Including issues payable in foreign currency.
6. Includes securities gauranteed by provincial governments.

NOTE; FOR 1946-1952 DATA SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT."

BANKS

IES ada

Millions of Dollars

II. LIABILITIES												
Canadia	n Dollar D	eposits			Foreign	Acceptances,	All					
rsonal vings	Other Notice	Other Banks	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Shareholders Equity 3	Total Liabilities			
,296 ,600 ,756 ,218 ,633 ,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956		
,721 ,791 ,919 ,844 ,881 ,923 ,941 ,020 ,098 ,974 ,007	476 466 480 485 459 472 477 476 453 439	123 125 124 110 118 115 110 110 155 123 116	3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859 10,877 11,162	1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315 1,334 1,376 1,369	226 229 220 216 217 210 226 223 216 221 221	21 21 27 24 23 27 24 23 48 38 38	567 568 569 587 609 619 628 631 647 652 653	12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	End of Feb 1956 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.		
,039 ,090 ,153 ,211 ,161 ,196 ,242 ,273	438 454 444 442 450 434 424 420	110 103 105 109 106 102 96 106	3,499 3,445 3,496 3,716 3,564 3,782 3,581 3,582	10,479 10,625 10,765 11,004 10,738 10,879 10,645 10,642	1,409 1,506 1,450 1,546 1,667 1,650 1,644 1,752	209 236 232 235 235 243 256 256	41 36 36 38 35 36 39 38	653 656 667 672 677 684 700 703	12,791 13,058 13,150 13,494 13,351 13,495 13,284 13,391	Jan. – 1957 Feb. Mar. Apr. May June July Aug.		

1S 9	In Canad	ia .			Total of	Canadian Dollar Items in	Fore Secu	ign Cash I irities & L	tems	Customers' Liability Under Acceptances,	A11 Other	Total	
in lers	C.S.B. 8, 11	Sub- Total 8	General Loans 8	Total Loans	Foregoing Assets	Transit (Net)	Cash Items 12	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets	
7 67 91 94 81 83	137 146 165 147 163 169	583 734 871 859 910 966	2,588 2,787 3,236 3,237 3,981 4,432	3,172 3,520 4,106 4,096 4,891 5,398	7,699 8,038 8,527 9,137 10,187 10,226	512 752 751 827 1,002 1,330	254 283 280 332 327 356	206 262 244 322 282 375	409 435 540 488 518 720	225 199 155 155 203 210	153 159 159 172 183 211	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
6 54 19 12 10 50 58 11 59 173	129 114 97 76 60 45 34 22 4 193 169	877 836 831 828 763 765 753 759 756 955 966	4,087 4,235 4,353 4,461 4,536 4,543 4,570 4,523 4,610 4,577 4,432	4,964 5,071 5,184 5,289 5,308 5,323 5,281 5,367 5,532 5,398	10,107 10,121 10,219 10,313 10,333 10,274 10,325 10,300 10,390 10,443 10,226	677 629 936 717 920 836 697 859 843 878 1,330	301 310 314 296 294 314 334 331 381 314 356	293 295 314 326 339 380 355 396 371 395 375	585 607 611 632 641 657 750 711 701 712 720	226 229 220 216 217 210 226 223 216 221 221	191 189 191 200 200 205 203 206 202 201 211	12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164 13,428	End of Feb 1956 Mar. Apr. May June July Aug. Sept. Oct. Oct. Dec.
33 30 91 78 73 34 24	148 132 115 95 79 63 48 35	899 937 945 962 895 904 850 794	4,407 ¹⁴ 4,422 4,446 4,521 4,604 4,666 4,680 4,726	5,305 ¹⁴ 5,359 5,392 5,482 5,499 5,570 5,530 5,520	10,209 ¹⁴ 10,266 10,314 10,394 10,383 10,406 10,365 10,395	715 814 907 1,078 911 1,049 829 847	311 352 330 347 341 308 335 365	370 395 357 385 387 411 402 424	763 ¹⁴ 780 793 843 879 861 871 881	209 236 232 235 235 243 256 256	215 215 217 213 216 217 225 224	12,791 13,058 13,150 13,494 13,351 13,495 13,284 13,391	Jan. – 1957 Feb. Mar. Apr. May June July Aug

^{8.}

Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

"Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates. Excluding Canadian day-to-day loans.

Loans to grain dealers and exporters.

Loans to fanace the purchase of in foreign currencies, foreign bank notes, gold and coin outside Canada nd foreign currency items in transit (net). D FOR 1953–1956 DATA SEE PAGES 16–19 IN THE "FINANCIAL SUPPLEMENT 1956".

Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

other assets.

Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans outside Canada and corporate securities.

Revised. *Preliminary.

CHART

ESTIMATE

Millions of Dollars	5	1	ı										Ва
	Bank of Canada	Cdn. Day-to-	Treasurv	Govt.	Oth	er Cana	dian Secu	rities	Insured				
	Deposits & Notes	Day Loans	Bills	Canada Bonds	Provincial 2, 4, 5	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & To Stock- Brokers	Short ³ To Others	Prov- incial	IV.
Average of Wednesdays 1955—Sept. Oct. Nov. Dec.	852 859 854 879	54 50 53 57	379 363 298 375	3,210 3,127 3,051 2,721	334 336 336 329	211 213 215 217	443 449 473 482	988 997 1,024 1,029	196 221 250 281	95 94 99 106	40 52 55 56	32 38 66 94	1 1 1 1
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873 881 905	55 80 61 17 59 78 77 62 78 76 79 70	442 542 570 640 759 760 739 790 798 785 771 747	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,826 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 482 480 489 504 509 514 516 517 515	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	1 1 2 2 1 1 1 1 1 1
1957—Jan. Feb. Mar. Apr. May June July Aug.	905 805 832 866 879 889 854† 889	80 113 116 90 107 104 86 94	766 813 816 792 774 799 785† 782	1,629 1,658 8 1,762 1,740 1,732 1,726 1,704 1,680	265 270 8 259 268 266 260 270 273	179 179 176 173 171 168 166 165	506 504 498 498 500 503 509 507	950 952 8 932 939 936 931 944 945	496 502 507 505 508 501 504 511	89 87 88 94 104 107 110 96	47 48 58 76 68 55 57 45	67 72 60 26 24 24 22 25	1 1 2 2 2 2 2 2 1
1957—Feb. 6	809	110	818	1,607	264	180	507	951	499	85	40	67	1
13	809	115	814	1,626	264	179	506	950	501	86	37	72	1
20	798	117	812	1,642	266	178	505	950	503	85	55	74	2
27 8	804	112	808	1,758 8	285 8	176	497	958 8	506	91	62	74	2
Mar. 6	814	86	829	1,766	258	176	496	930	506	91	64	71	2
13	837	117	822	1,767	259	175	499	934	506	87	53	64	2
20	832	109	813	1,765	259	176	498	932	506	89	57	61	2
27	844	152	802	1,749	259	176	498	933	508	87	59	42	2
Apr. 3	852	93	819	1,755	268	173	496	938	504	90	84	22	2 2 2 2
10	864	95	806	1,733	268	173	498	939	504	91	81	24	
17	837	76	778	1,735	268	173	498	939	506	96	70	29	
24	911	96	766	1,737	268	173	498	939	507	98	67	28	
May 1	846	105	763	1,740	267	171	498	936	507	105	85	29	2 2 2 2 2
8	893	114	757	1,742	266	171	498	935	507	106	70	27	
15	880	109	756	1,727	266	170	499	935	508	103	69	22	
22	887	91	782	1,731	265	170	501	936	509	104	63	23	
29	889	116	811	1,721	264	170	503	937	510	104	55	21	
June 5	834	105	829	1,727	263	168	502	933	500	105	46	23	2222
12	904	109	789	1,726	263	168	501	932	500	106	61	24	
19	904	106	785	1,726	256	168	498	922	502	108	56	27	
26	914	98	792	1,724	257	169	511	937	503	107	58	20	
July 3	831†	93	788	1,723	260	166	508	935	501	110	52	23	2
10	886†	89	773	1,705	271	165	507	944	502	110	56	19	2
17	874	98	773	1,695	270	165	509	943	504	108	51	22	2
24	885†	70	794	1,693	274	165	509	948	506	112	68	24	1
31	795	81	797†	1,705	275	167	510	952	509	109	56	23	1
Aug. 7	857	81	773	1,681	274	165	507	946	507	104	52	25	1
14	888	102	762	1,670	273	165	508	946	510	99	48	26	1
21	903	89	774	1,680	272	165	506	944	512	92	43	25	1
28	909	106	819	1,687	272	165	506	943	516	87	38	25	1
Sept. 4	848	119	822	1,676	271	163	504	938	518	81	43	23	1 1
11	910	107	833	1,680	271	164	504	938	519	79	40	28	
18	912	72	883	1,686	270	164	504	939	525	77	32	25	

^{**} For data on cash reserves, see section 1 of table on page 272.

1. Par value throughout.

2. Valued at "not exceeding market value" prior to Feb. 27, from issuer with a term of less than 1 year at time of issue are classified as loans.

6. Loans to grain dealers and exporters.

7. Loans to finance the purch government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedus loans, are not directly comparable with those of previous weeks.

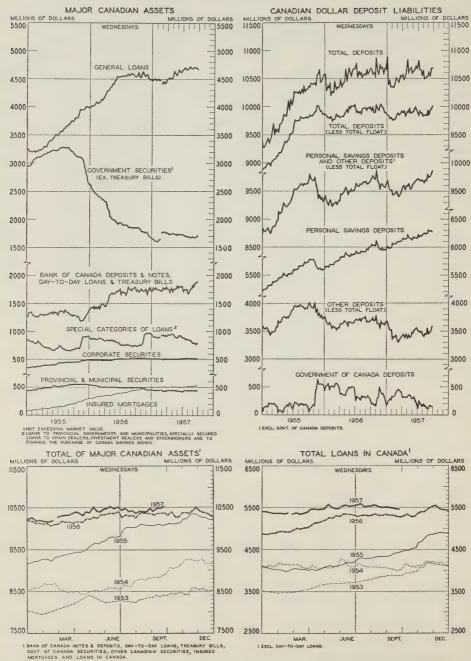
**NOTE: FOR DATA BACK TO AUGUST 1953 SEE

a d a	RIES										Millions of Dollars
ans ³ in	Canada				Total	Estimated Items		Canadian D	ollar Depos	sits	
rain alers	C.S.B.	Sub- Total	General Loans	Total Loans	of Fore- going Assets	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
153	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Average of Wednesdays Sept.—1955 Oct. Nov. Dec.
161	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	
169	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	
159	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	
161 158 155 131 113 121 140 155 141 1647 167 161	153 136 119 103 85 66 53 39 26 11 130 178	868 863 852 834 830 794 753 747 737 740 867 963	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,571 4,581 4,512	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,312 5,449 5,475	10,157 10,110 10,158 10,172 10,285 10,371 10,297 10,343 10,351 10,335 10,420 10,361	562 539 511 591 654 622 721 613 669 700 678 716	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 488 296 307 312 184 370 341	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,341 4,299 4,355	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,563 10,635 10,644 10,661 10,655	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
861 855 865 874 873 401 416	157 138 121 105 87 69 54 40	907 899 923 934 921 908 866 819	4,482 4,463 4,447 4,511 4,580 4,637 4,679 4,700	5,389 5,369 5,445 5,500 5,545 5,545 5,519	10,216 10,207 10,334 10,376 10,436 10,495 10,422† 10,420	680 616 610 668 765 723 795 650	5,992 6,063 6,102 6,151 6,167 6,164 6,209 6,245	242 335 436 311 328 266 180 157	4,258 4,010 3,955 4,093 4,180 4,237 4,274 4,111	10,492 10,408 10,492 10,556 10,675 10,667 10,663 10,513	Jan. — 1957 Feb. Mar. Apr. May June July Aug.
358	144	880	4,491	5,372	10,166	584	6,066	332	3,947	10,345	As at 6 Feb. — 1957 13 20 27
354	140	884	4,476	5,360	10,174	570	6,054	324	3,959	10,337	
356	136	909	4,474	5,383	10,204	642	6,061	340	4,040	10,441	
355	132	925	4,4138	5,338 8	10,284	667	6,071	344	4,096	10,511	
856	127	930	4,448	5,379	10,310	584	6,102	442	3,918	10,463	6 Mar.
863	123	919	4,422	5,341	10,323	579	6,094	455	3,884	10,434	13
866	119	928	4,436	5,364	10,322	673	6,102	425	4,022	10,550	20
870	115	914	4,479	5,393	10,382	604	6,108	419	3,995	10,523	27
373	111	933	4,508	5,441	10,402	680	6,163	307	4,101	10,571	3 Apr
373	107	929	4,522	5,452	10,393	569	6,144	320	4,022	10,486	10
375	103	933	4,505	5,438	10,309	699	6,149	309	4,074	10,531	17
375	99	939	4,509	5,448	10,403	725	6,150	309	4,177	10,635	24
375	95	960	4,527	5,487	10,384	922	6,219	309	4,295	10,823	1 May
373	91	936	4,631	5,567	10,514	629	6,178	343	4,075	10,596	8
373	87	914	4,587	5,501	10,416	782	6,152	356	4,160	10,668	15
371	83	908	4,557	5,464	10,400	799	6,152	336	4,202	10,691	22
370	79	887	4,596	5,483	10,466	691	6,132	294	4,169	10,595	29
881	75	895	4,652	5,546	10,472	696	6,179	294	4,151	10,625	5 June
403	71	928	4,633	5,561	10,520	653	6,159	314	4,166	10,639	12
410	67	916	4,615	5,531	10,475	788	6,161	248	4,312	10,721	19
410	63	891	4,650	5,541	10,508	756	6,155	207	4,314	10,676	26
411	60	885	4,676	5,560	10,429	971†	6,217	126	4,468	10,814†	3 July
419	57	883	4,703	5,586	10,483	725†	6,183	247	4,225	10,653†	10
412	51	849	4,670	5,518	10,405	774†	6,206	187	4,248	10,643†	17
416	51	863	4,668	5,531	10,425	673†	6,197	189	4,174	10,560	24
424	48	850	4,680	5,530	10,368†	829	6,242	148	4,255	10,645	31
427	45	839	4,721	5,560	10,406	656	6,253	188	4,053	10,494	7 Aug.
437	42	834	4,688	5,522	10,400	652	6,238	159	4,104	10,501	14
431	39	809	4,684	5,494	10,396	694	6,243	154	4,131	10,529	21
424	35	792	4,706	5,498	10,477	600	6,244	126	4,156	11,527	28
124	32	790	4,703	5,494	10,415	752	6,299	108	4,197	10,604	4 Sept.
123	29	786	4,704	5,490	10,477	619	6,282	170	4,095	10,547	11
119	26	771	4,691	5,462	10,479	716	6,289	159	4,225	10,674	18

ootnote 8. 3. Excluding Canadian day-to-day loans. 4. Includes securities guaranteed by provincial governments. 5. Securities purchased direct ada Savings Bonds at time of issue. 8. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial some provincial government of Canada and provincial some provincial government of Canada and provincial some provincial governments. 5. Securities purchased direct add Savings Bonds at time of issue. 8. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial governments. 5. Securities purchased direct add Savings Bonds at time of issue. 8. Beginning with the weekly statistics for Feb. 27 and subsequent dates, particularly holdings of the securities in question and general

CHARTERED BANKS

ASSETS AND LIABILITIES

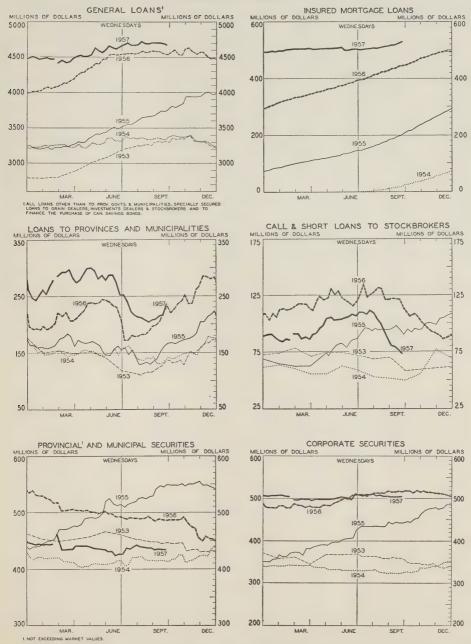


Last weekly data plotted Sept. 25, 1957. For explanation of break in series following February 20, 1957, see footnote 8 on page 276.

SEPTEMBER 1957 279

CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted Sept. 25, 1957. For explanation of break in series following February 20, 1957, see footnote 8 on page 276.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

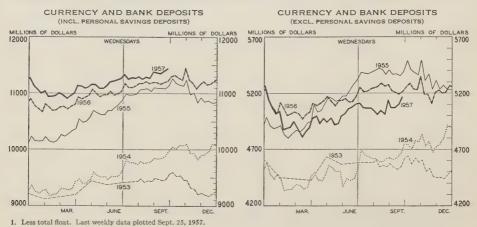
Ramb of Canada

Millions of Dollars	5		E	Bank of Canada				
	CURREN	CY OUTSIDI	E BANKS	CHARTE	ERED BANK I	DEPOSITS	CHARTEI	RRENCY AND RED BANK POSITS
	Notes	Coin	Total	Personal Savings Deposits University Deposits Total			Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192
End of 1955—Sept. Oct. Nov. Dec.	1,436 1,397 1,395 1,449	99 100 100 101	1,535 1,497 1,495 1,550	5,757 5,839 5,615 5,633	3,853 3,929 3,815 3,697	9,610 9,768 9,430 9,330	5,388 5,426 5,310 5,248	11,145 11,265 10,925 10,881
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543 1,498	98 99 102 102 102 104 103 106 106 108	1,457 1,474 1,561 1,517 1,527 1,604 1,561 1,621 1,620 1,578 1,651 1,605	5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	3,593 3,557 3,501 3,596 3,600 3,646 3,668 3,745 3,656 3,764 3,607 3,580	9,269 9,278 9,292 9,514 9,444 9,527 9,591 9,686 9,676 9,862 9,582 9,587	5,049 5,031 5,062 5,113 5,127 5,250 5,229 5,366 5,276 5,342 5,258 5,185	10,726 10,753 10,853 11,031 10,972 11,131 11,152 11,306 11,295 11,440 11,233 11,192
1957—Jan. Feb. Mar. Apr. May June July Aug.	1,445 1,457 1,500 1,457 1,523 1,559 1,510 1,571	104 105 107 107 109 110 109	1,549 1,562 1,607 1,564 1,631 1,669 1,618 1,682	6,039 6,090 6,153 6,211 6,161 6,196 6,242 6,273	3,470 3,329 3,328 3,406 3,382 3,448 3,426 3,401	9,509 9,419 9,481 9,617 9,543 9,644 9,668 9,673	5,019 4,892 4,935 4,970 5,014 5,117 5,044 5,082	11,058 10,982 11,088 11,181 11,174 11,313 11,287 11,355

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

NOTE: For data back to 1953 see page 32 in the "Financial Supplement 1956".

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC



CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

Millions of Dol	llars, Par V	alue							
			DIRECT	FUNDED DEB	T OUTSTANDI	NG			
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 750 500	200	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234
End of 1956—Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,650 1,690 1,690 1,700 1,710 1,730 1,720 1,625 1,575	500 - - - - - -	- - - - - - -	10,903 10,903 10,848 10,448 10,448 10,448 10,448 10,448 10,298	30 28 35 34 30 29 28 26 27	2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	15,446 14,948 14,866 14,446 14,425 14,417 14,395 14,692 14,441	793 793 793 793 793 793 793 793 793	16,239 15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,485
1957—Jan. Feb. Mar. Apr. May June July Aug.	1,565 1,605 1,625 1,625 1,625 1,625 1,625 1,640	- - - - - -	- - - - - -	10,298 10,298 10,298 10,298 10,298 10,148 10,148 10,148	23 21 20 20 20 19 22 17 16	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245	14,394 14,399 14,379 14,337 14,292 14,109 14,066 14,049	793 793 793 793 793 793 793 728 728	15,187 15,192 15,172 15,130 15,085 14,902 14,794 14,778

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars Par Value

Bank of Canada

Millions of Dol	Millions of Dollars, Par Value												
			GOVERNMEN	T OF CANADA	A ACCOUNTS	GE	NERAL PUB	LIC					
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	TOTAL OUTSTANDING				
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234				
End of 1956—Apr. May June July Aug. Sept. Oct. Nov. Dec.	2,346 2,299 2,374 2,387 2,428 2,453 2,454 2,478 2,426	2,872 2,815 2,797 2,717 2,751 2,732 2,675 2,624 2,534	810 350 341 80 105 105 165 190 160	838 841 850 862 880 895 909 919 924	413 415 415 414 418 422 421 430 434	6,596 6,694 6,588 6,514 6,400 6,394 6,363 6,250 6,215	2,363 2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	8,959 9,021 8,881 8,777 8,636 8,604 8,562 8,844 8,756	16,238 15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,425				
1957—Jan. Feb. Mar. Apr. May June July Aug.	2,302 2,249 2,288 2,353 2,354 2,410 2,401 2,461	2,535 2,580 2,573 2,509 2,549 2,530 2,502 2,517	182 182 182 182 112 -	917 899 878 858 847 854 865 872	437 442 429 433 530 508 506 504	6,305 6,365 6,386 6,400 6,343 6,285 6,243 6,178	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245	8,813 8,840 8,822 8,794 8,693 8,600 8,520 8,423	15,187 15,192 15,172 15,130 15,085 14,902 14,794 14,778				

^{1.} Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn.
Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Sept. 30, 1957, see table on page 283.

^{3.} Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

^{4.} Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 33-34 IN THE "FINANCIAL SUPPLEMENT 1956".

GOVERNMENT OF CANADA DIRE

Bani

NEW ICCIDE AND DETIDEMENTS

Millions of I	Millions of Dollars NEW ISSUES AND RETIREMENTS									
Date of Issue or Retirement	Type of Security	Amo (Par V 1, New Issues	alues) 2 Retire-	Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity
				IRECT M					,	
1955 July 1 1 1	Loan Loan Loan Other Retirements	700	200 400 2 602	C C C	2 1/4 2 1/4	May 1/58 July 1/55 July 1/55	NC NC NC	July 1/55 Mar. 1/53 Nov. 1/53	100.00	2.00
1956 Jan. 15 June 1 July 1 Sept. 15 Sept. 15 Dec. 15 Dec. 15 Dec. 15	Loan Loan Loan Sth Victory Loan (in part) Loan Loan Loan Other Retirements	250 150 250 650	48 ³ 55 ³ 400 250 ³ 550 1 1,304	US C C C C C C	3 1/4 3 1/4 2 1/4 3 3/4 3 1/4 2 1/4 2 1/4 2 1/4	Jan. 15/61 June 1/66 July 1/56 Mar. 15/98 Jan. 1/59 June 15/57 Dec. 15/57	Jan. 15/56 June 1/56 NC Sept. 15/96 Jan. 1/56 NC NC	Jan. 15/36 June 1/36 Nov. 1/50 Sept. 15/56 Nov. 1/43 Dec. 15/56 Dec. 15/56 June 1/54	100.00 100.00 97.00 98.625 99.125 98.00	
1957 June 15 Oct. 1† 1† 1†	Loan Loan Loan Loan	400 300 	150 700 850	C C C	2 ¼ 3 3 2	June 15/57 Oct. 1/58 Oct. 1/59 Oct. 1/57	NC NC NC NC	Dec. 15/56 Oct. 1/57 Oct. 1/57 Oct. 1/54	98.25 96.30	4.81 4.97
				Guaran	reed Iss	SUES				
1955 Mar. 1 June 15	C.N. (West Indies) S.S. C.N.R.		9 49 58	C£US C£US	5 4 ³ ⁄ ₄	Mar. 1/55 June 15/55	NC NC	Mar. 1/30 June 15/30		
1956 Feb. 1	C.N.R.		67	C£US	4 ½	Feb. 1/56	NC	Feb. 1/31		

C.N.R.

July 1

July 1/57

NC

July 1/27

4 1/2

C US

64 64

** Less than \$0.5 million.

[★] Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on pages 284-285 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 24 days exp page 281.

Foreign pay issues are converted into Canadian dollars at the rates £1 = Torigin pay issues are converted into Canadian dollars at the rates £1 = \$1.50 to \$1.50 to

^{\$2.80} U.S. = \$2.80 Cdn.

Called prior to maturity.
 Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

^{5.} After notice. * Preliminary.

[†] Refunding announced Sept. 9. NOTE: FOR DATA BACK TO 1952 SEE PAGES 52-53 IN THE "FINANCIAL SUPPLEMENT 1956".

ND GUARANTEED SECURITIES*

nada

	DETAILS OF UNMATURED OUTSTANDING ISSUES Amount Outstanding Outstanding												
Date of	m 40		Amou (P	ant Outsta	inding 1, 2		Currency	Coupon	Earliest	Date			
Final Maturity	Type of Security	Dec. 31 1953	Dec. 31 1954	Dec. 31	Dec. 31 1956	Sept. 30 1957	of Payment	Rate %	Call Date	of Issue			
			DIRECT 1	MARKET	ISSUES				1	1			
		1	(ex. Spec	ial Short	-term)								
1954-Mar. 1	2nd Victory Loan	470	_		-	-	С	3	1.3.52	1.3.42			
July 1 Dec. 15	Loan Refunding Loan	100 395		-	_	_	С	2	NC	1.3.53			
Dec. 15	Loan Loan	150	_			_	C	2 2	NC NC	15.6.50 1.11.52			
1955-July 1	Loan	200	200	-	_	_	c	21/4	NC	1.3.53			
July 1	Loan	400	400	-	-	-	С	2 1/4 2 1/4	NC	1.11.53			
1956-July 1	Loan	400	400	400	-	-	С	2 1/4	NC	1.11.50			
Nov. 1 Dec. 15	3rd Victory Loan Loan	847 3	550	550	_		C	3 2 1/4	1.11.53 NC	1.11.42			
1957-May 1	4th Victory Loan	1,1113	-		_	_	c	3	1.5.54	1.5.43			
June 15	Loan	_	-	-	150	-	С	2 1/4	NC	15.12.56			
Oct. 1	Loan	-	700	700	700	700	С	2	NC	1.10.54			
Dec. 15 1958–May 1	Loan Loan	300	300	300	250 300	250 300	С	2 1/4	NC	15.12.56			
May 1	Loan	300	- 500	700	700	700	C C	3 2	NC NC	1.11.53 1.7.55			
June 1	Loan	883	_	-	-	-	c	3	1.6.53	1938-39			
1959-Jan. 1	5th Victory Loan	1,197	1,197	1,197	947	947	С	3	1.1.56	1.11.43			
1960-June 1 1961-Jan. 15	6th Victory Loan Loan	1,165	1,165	1,165	1,165	1,165	С	3	1.6.57	1.5.44			
1961-Jan. 15 1962-Feb. 1	7th Victory Loan	48 1,316	48 1,316	48 3 1,316	1,316	1,316	US C	3 1/4	15.1.56 1.2.59	15.1.36 1.11.44			
1963-July 1	Registered Stock	2	2	2	2	2	£	3 1/4	1.7.58	1.7.38			
July 1	Govt. of Newfoundland 4	30	28	26	25	25*	£	3	1.7.43	1933-34			
Aug. 1	Loan	150	150	150	150	150	US	3	1.8.58	1.8.48			
Oct. 1 1966-June 1	8th Victory Loan Loan	1,296 55	1,296 55	1,296 553	1,296	1,296	С	3 1/4	1.10.59 1.6.56	1.5.45 1.6.36			
Sept. 1	9th Victory Loan	1,692	1,692	1,692	1,692	1,692	C	3 1/4	1.9.61	1.11.45			
1968-June 15	Refunding Loan	350	350	350	350	350	c	2 3/4	15.6.67	15.6.50			
1974-Sept. 1	Loan	100	100	100	100	100	US	2 3/4	30 Days 5	1.9.49			
1975–Sept. 15 1976–June 1	Loan Loan	50	50 300	50 300	50 300	50 300	US	2 3/4	30 Days 5	15.9.50			
1978-Jan. 15	Loan	100	100	100	100	100	C	3 1/4 3 3/4	1.6.74 15.1.75	1.6.54			
1979-Oct. 1	Loan	2000	400	400	400	400	C	3 1/4	NC	1.10.54			
1998-Mar. 15	Loan	-	-		250	250	С	3 3/4	15.9.96	15.9.56			
Perpetual	Loan	55	55	55	55	55	С	3	15.9.66	15.9.36			
	TOTAL 1	12,066	10,854	10,952	10,298	10,148*							
			C	Y-		1							
		1	GUARA	NTEED IS	SUES	1		1					
1954-Feb. 1	C.N.R.	50	-	_	_	_	С	5	NC	1.2.24			
1955-Mar. 1	C.N. (West Indies) S.S.	9	9	-	-	_	C £ US	5	NC	1.3.30			
June 15	C.N.R.	49	49	-		-	C £ US	4 3/4	NC	15.6.30			
1956-Feb. 1 1957-July 1	C.N.R. C.N.R.	67	67 64	67 64	64	_	C £ US	4 ½ 4 ½	NC NC	1.2.31			
1958-July 20	Can. Northern Rly.	6	6	6	6	6	C £	3 ½	NC	-3.10			
1959-Jan. 15	C.N.R.	35	35	35	35	35	c	3	15.1.54	15.1.39			
1961-May 19	Can. North. Ont. Rly.	2	2	2	2	2	£	3 ½	NC	8.12.11			
1962-Jan. 1 Jan. 1	Grand Trunk Pac. Rly. Grand Trunk Pac. Rly.	26 8	26 8	26 8	26 8	26 8	C £ US	3	NC NC	1.7.05 5.8.14			
1963–Feb. 1	C.N.R.	_	250	250	250	250	CEUS	2 3/4	1.2.61	15.12.54			
1966-Jan. 3	C.N.R.	35	35	35	35	35	c	3	3.1.61	3.1.49			
1967-Jan. 2	C.N.R.	50	50	50	50	50	С	2 3/4	2.1.64	2.1.47			
1969-Sept. 15 1971-Jan. 16	C.N.R.	70 40	70 40	70 40	70 40	70 40	C	2 7/8 2 7/8	15.9.64 16.1.66	15.9.49			
1971-Jan. 16 1974-Feb. 1	C.N.R.	40	200	200	200	200	C	3 3/4	1.2.72	1.2.54			
1975-June 15	C.N.R.	6	6	6	6	6	US	2 3/4	30-60 Days 5	15.6.50			
	All other	2	**	**	**	**	£						
	TOTAL 1	520	918	860	793	728							
For feetnetee and													

MONEY MAR

WEEKI

												Bank
	BAI	NK OF CANA	DA		Сна	RTERED	BANKS					TREA
	Outstanding Advances to	Held Unde			Ratio ory Basis	Day	y-to-Day I	Loans		Distri	bution	
	Chartered and Savings Banks	& Resale A	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	. A	Tillions of Dollar	's			rcent		mm. of \$	Par I	alue in M		Dollars
Wednesdays				8.1	8.4	1 ½	1.08	109	1.050	282	107	9.01
1955—July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	- - 16 4 -	- - 4 -	8 - 12 2 -	8.1 8.4 8.4 8.4 8.2	8.3 8.2 8.3 8.3 8.3 8.2	1 ½ 1 ½ 1 ½ 2 ½ 2 ½ 2 ½ 3 %	1.53 1.80 2.13 2.25 2.38	90 41 53 54 56	1,050 1,075 1,095 1,145 1,170 1,205	282 242 251 303 303 264	407 419 364 317 328 416	361 414 480 525 539 525
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	- - 10 26 5 12 - - 50	- 6 - - - - - - -	- 6 3 - - - - - 26 -	8.3 8.1 7.9 8.3 8.2 8.3 8.1 8.2 8.6 8.5 8.5	8.4 8.2 8.2 8.2 8.3 8.3 8.4 8.3 8.3 8.3 8.3	지 인 인 인 인 인 인 인 인 인 인 인 인 인 인 인 인 인 인 인	2.33 2.50 2.58 2.68 2.73 2.48 2.63 2.40 2.88 2.90 3.03 3.25	54 82 62 13 63 62 81 32 95 85 97 75	1,275 1,430 1,575 1,640 1,690 1,695 1,705 1,725 1,720 1,645 1,585	234 341 444 336 394 465 467 494 521 560 532 519	480 564 573 727 759 795 735 835 806 794 741 752	561 525 558 577 537 430 493 376 328 366 372 314
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29 June 26 July 31 Aug. 28 Sept. 25 Weekly	- 10 21 25 24 - -	-	- 12 14 5 - 9 3 - -	8.2 8.4 8.2 8.4 8.2 8.4 7.7 8.4 8.2	8.2 8.2 8.2 8.1 8.2 8.2 8.1 8.2 8.3	00 00 00 00 00 00 00 00 00 00 00 00 00	3.00 3.55 3.70 3.71 3.53 3.83 3.75 3.55 2.45	86 112 152 96 116 97 81 106 73	1,565 1,605 1,625 1,625 1,625 1,625 1,625 1,635 1,655	418 437 482 503 474 516 505 549 461	807 811 805 769 814 795 797 819 926	340 357 338 353 337 314 322 267 268
1957—Apr. 3 10 17 24	30 - - 21	- 4 28 -	- 49 28 5	8.3 8.2 8.1 8.4	8.1 8.1 8.1 8.1	50 00 00 00 00 00 00 00 00 00 00 00 00 0	3.55 3.73 3.75 3.71	93 95 76 96	1,625 1,625 1,625 1,625	467 468 490 503	822 809 781 769	336 348 355 353
May 1 8 15 22 29	- - - - 25	- 6 - -	- 29 4 - -	8.2 8.3 8.3 8.1 8.2	8.2 8.1 8.2 8.2 8.2	3)4 7/00 5/00 5/00 3/00 3) 00 00 00 00 00	3.73 3.80 3.75 3.72 3.53	105 114 109 91 116	1,625 1,625 1,625 1,625 1,625	501 504 516 496 474	766 760 759 785 814	359 361 350 344 337
June 5 12 19 26	- - - 24	32 - 6 -	32 26 23 9	7.9 8.3 8.3 8.4	7.9 8.1 8.1 8.2	7 0 3 4 7 8 3 4 7 7 8 3 4	3.70 3.85 3.83 3.83	105 109 106 97	1,625 1,625 1,625 1,625	494 505 506 516	832 792 788 795	299 328 331 314
July 3 10 17 24 31	12	8 25 - -	8 25 20 - 3	8.1 8.1 8.2 8.1 7.7	8.1 8.1 8.2 8.2 8.1	3 4 3 4 3 4 3 4 3 4 3 4 3 4 3 4 3 4 3 4	3.69 3.85 3.75 3.58 3.75	93 89 98 70 81	1,625 1,625 1,625 1,625 1,625	526 549 561 536 505	788 773 773 794 797	312 303 291 295 322
Aug. 7 14 21 28	11 - - -	42 4 - -	44 35 6 -	8.1 8.3 8.4 8.4	7.8 8.0 8.1 8.2	4 4 18 3 78 3 1 4	3.88 4.08 4.00 3.55	81 102 89 106	1,625 1,625 1,630 1,635	530 557 567 549	773 762 774 819	322 306 288 267
Sept. 4 11 18 25 1. Bank Rate, the	- - - -	- - - -	- - - -	8.2 8.4 8.5 8.2	8.2 8.2 8.3 8.3	$ \begin{array}{c} 3\frac{1}{4} \\ 3\frac{1}{4} \\ 2\frac{3}{4} \\ 2\frac{1}{4} \end{array} $	3.16 3.20 3.03 2.45	119 107 72 73	1,640 1,645 1,650 1,655	540 538 514 461	822 833 883 926	278 274 252 268

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 272, 274 and 276. Foreign-pay issues are valued at uniform exchann NOTE: For DATA BACK TO JULY 1954 SEE PAGE.

T STATISTICS

ERIES

'anada				,								
r Bili	LS ²			DISTRI	BUTION O	F GOVT.	OF CANAD	A DIRECT	r and G	rd. Secur	ITIES 2	
on Th	Weekly urs. followin	Tender g Wed. dat	te shown		Bank	Char-	Govern-			al Public		
	ge Yield 9 Month Bills	Amou 3 Month Bills	9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
Pe	rcent	Millions	of Dollars			Par	Value in Mill	lions of Doll				
1.43 1.70 1.83 2.20 2.58 2.56	1.72 1.95 2.10	40 40 40 60 60 75	15 15 15 - - -	15,519 15,519 15,520 15,582 15,974 15,982	2,301 2,314 2,357 2,347 2,422 2,423	3,741 3,735 3,611 3,498 3,323 3,108	1,247 1,279 1,360 1,434 1,334 1,492	1,942 1,921 1,902 1,917 2,461 2,435	40 37 35 33 31 30	6,248 6,233 6,255 6,353 6,403 6,494	8,230 8,191 8,192 8,303 8,895 8,959	Wednesdays 27 July — 1955 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	-	100 115 115 125 130 130 130 135 135 115 115		15,989 16,063 16,188 16,229 15,737 15,658 15,236 15,214 15,205 15,187 15,494 15,233	2,303 2,246 2,296 2,329 2,302 2,392 2,398 2,422 2,441 2,454 2,451 2,506	3,038 3,027 2,957 2,856 2,802 2,795 2,699 2,762 2,739 2,675 2,610 2,530	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,424 1,496 1,540 1,447	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237 2,210 2,199 2,582 2,530	35 32 30 30 28 35 35 31 29 28 26 28	6,595 6,601 6,583 6,584 6,678 6,538 6,487 6,360 6,362 6,362 6,336 6,285 6,193	9,044 9,038 9,000 8,976 9,029 8,865 8,787 8,627 8,601 8,562 8,893 8,750	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
3.70 3.76 3.70 3.75 3.76 3.81 3.81 4.03 3.80	-	125 125 125 125 125 125 125 125 130 130	-	15,178 15,187 15,169 15,132 15,082 14,900 14,794 14,766† 14,755	2,312 2,254 2,280 2,353 2,352 2,404 2,401 2,470 2,444	2,530 2,570 2,554 2,506 2,535 2,519 2,502 2,506 2,635	1,536 1,520 1,501 1,477 1,494 1,397 1,371 1,376 1,384	2,500 2,470 2,433 2,396 2,348 2,312 2,277 2,238 2,208	23 21 20 20 19 22 17 16 16	6,278 6,352 6,380 6,380 6,335 6,245 6,227 6,159 6,068	8,800 8,844 8,833 8,796 8,701 8,580 8,520 8,414† 8,292	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. 25 Sept.
3.69 3.71 3.73 3.75	-	125 125 125 125	-	15,165 15,148 15,138 15,132	2,277 2,295 2,344 2,353	2,577 2,542 2,516 2,506	1,490 1,485 1,481 1,477	2,430 2,413 2,402 2,396	20 20 20 20 20	6,372 6,394 6,376 6,380	8,822 8,827 8,798 8,796	Weekly 3 Apr. — 1957 10 17 24
3.76 3.78 3.78 3.76 3.76		125 125 125 125 125 125	-	15,127 15,115 15,099 15,091 15,082	2,352 2,364 2,379 2,362 2,352	2,506 2,501 2,486 2,516 2,535	1,473 1,498 1,497 1,497 1,494	2,392 2,379 2,364 2,357 2,348	20 19 19 19 19	6,385 6,352 6,354 6,341 6,335	8,796 8,751 8,737 8,717 8,701	1 May 8 15 22 29
3.79 3.79 3.80 3.81	-	125 125 125 125	-	15,078 15,064 14,916 14,900	2,395 2,401 2,410 2,404	2,558 2,518 2,514 2,519	1,482 1,480 1,398 1,397	2,344 2,331 2,321 2,312	19 18 30 22	6,280 6,315 6,244 6,245	8,643 8,665 8,595 8,580	5 June 12 19 26
3.81 3.81 3.80 3.81		125 125 125 125 125 125	-	14,827 14,816 14,803 14,793 14,794	2,421 2,460 2,462 2,434 2,401	2,510 2,478 2,468 2,486 2,502	1,361 1,366 1,365 1,369 1,371	2,306 2,296 2,283 2,275 2,277	21 20 19 18 17	6,210 6,197 6,206 6,212 6,227	8,536 8,512 8,508 8,505 8,520	3 July 10 17 24 31
3.92 4.03 4.08 4.03	- - -	125 125 130 130	-	14,781† 14,769† 14,768† 14,766†	2,439 2,462 2,486 2,470	2,455 2,432 2,455 2,506	1,372 1,370 1,372 1,376	2,263 2,252 2,245 2,238	17† 17† 17† 16	6,235 6,237 6,193 6,159	8,515 8,505† 8,455† 8,414†	7 Aug. 14 21 28
4.01 4.00 3.93 3.80		130 130 130 130	-	14,768 14,763 14,757 14,755	2,457 2,482 2,503 2,444	2,498 2,513 2,569 2,635	1,377 1,382 1,383 1,384	2,236 2,226 2,215 2,208	16 16 16 16	6,184 6,144 6,069 6,068	8,436 8,386 8,301 8,291	4 Sept. 11 18 25

is reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% or Treasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason set of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value. † Revised.

TREASURY BILL RATES, GOVERNMEN

SELECTE

CANADA, UNITED ST.

									GA	NADA, UNI	Bank
		IGHTED AVER ER RATES ON TREASURY B	3 Month				CAN	IADA			
		4	1	3% Sept	. 1/61–66	23% June	e 15/67-68	33% Jan.	15/75-78	3½% O	ct. 1/79
	Canao	la U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Nov.		2.23 2.45	4.07 4.07 4.07 4.07	Cdn. \$ 99 \frac{1}{4} 99 \frac{1}{4} 97 \frac{1}{2} 97 \frac{1}{4}	3.08 3.08 3.28 3.31	Cdn. \$ 96 \frac{3}{8} 95 \frac{3}{4} 94 \frac{3}{8} 93 \frac{1}{2}	3.10 3.16 3.30 3.39	Cdn. \$ 105 ½ 105 ½ 105 ½ 105 103 ¾	3.36 3.36 3.39 3.48	Cdn. \$ 99 \(\frac{5}{8} \) 99 \(\frac{5}{8} \) 97 \(\frac{3}{8} \) 97 \(\frac{3}{8} \)	3.27 3.27 3.39 3.41
Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	25 2.53 29 2.66 28 2.64 25 2.89 30 2.72 27 2.52 25 2.65 2.92 29 29 29 26 3.16 31 3.34 28 3.52 26 3.67	2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	98 98 97 4 4 95 94 95 98 98 710 710 14 14 18 19 19 19 19 19 19 19 19 19 19 19 19 19	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 12 12 12 12 12 12 12 12 12 12 12 12 12	3.29 3.25 3.40 3.51 3.51 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ⅓ 99 ½ 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	98 % 99 1 % 97 38 94 4 7 8 95 7 8 95 1 4 4 8 90 1 4 90 1 1 9 90 1 1 9 90	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86 3.90
Feb. Mar. Apr. May June July	30 3.70 27 3.76 27 3.70 24 3.75 29 3.76 26 3.81 31 3.81 28 4.03 25 3.80	3.29 3.03 3.05 3.25 3.23 3.36 3.50	4.54 4.00 4.11 3.91 3.92 3.85 3.82 4.12 6.60	89 ½ 91 ½ 89 5 89 88 87 ¾ 86 ½ 88 58	4.35 4.07 4.13 4.36 4.46 4.62 4.67 4.88 4.57	86 34 88 12 87 12 86 85 84 12 83 12 82 34 84	4.23 4.02 4.15 4.35 4.49 4.56 4.71 4.81 4.66	95 96 \frac{1}{4} 96 \frac{1}{4} 96 \frac{1}{4} 94 \frac{1}{2} 94 93 \frac{1}{4} 93 93	4.11 4.02 4.02 4.02 4.15 4.19 4.25 4.27 4.27	87 89 ½ 90 89 ½ 86 ¾ 86 ¾ 85 ¾ 84 ½ 85	4.14 3.96 3.92 3.96 4.17 4.17 4.25 4.35 4.31
Weekly											
*	10 3.71 17 3.73 24 3.75	3.19	4.04 3.94 3.91	90 3 90 3 89 5	4.20 4.26 4.36	87 86 ½ 86	4.22 4.28 4.35	96 ½ 96 ¾ 96 ¼	4.00 4.01 4.02	89 ³ / ₄ 89 ³ / ₄ 89 ¹ / ₂	3.94 3.94 3.96
	1 3.76 8 3.78 15 3.78 22 3.76 29 3.76	2.91 2.89 3.12	3.74 3.81 3.83 3.91 3.92	89 3 89 3 89 1 89 89	4.40 4.40 4.42 4.46 4.46	85 ½ 85 ½ 85 ½ 84 ¾ 84 ¾	4.45 4.45 4.45 4.51 4.49	96 95 ½ 95 94 ¾ 94 ½	4.04 4.07 4.11 4.13 4.15	89 88 87 86 <u>3</u> 86 <u>3</u>	4.00 4.07 4.15 4.17 4.17
	5 3.79 12 3.79 19 3.80 26 3.81	3.26	3.91 3.86 3.86 3.85	89 88 ⁷ / ₈ 88 ¹ / ₂ 88	4.46 4.48 4.55 4.62	85 85 84 ³ / ₄ 84 ¹ / ₂	4.49 4.49 4.53 4.56	94 78 95 18 94 12 94	4.12 4.10 4.15 4.19	86 78 86 78 86 34 86 34 86 34	4.16 4.16 4.17 4.17
:	3 3.81 10 3.81 17 3.81 24 3.80 31 3.81	3.24 3.17 3.09 3.16 3.36	3.85 3.85 3.84 3.85 3.82	88 ½ 88 ½ 87 ¾ 87 ¾ 87 ¾ 87 ¾	4.58 4.60 4.67 4.67 4.67	84 ½ 84 ½ 84 ¼ 84 ½ 83 ½	4.53 4.56 4.60 4.62 4.71	94 ½ 93 ½ 93 ¼ 93 ¼ 93 ¼ 93 ¼	4.17 4.23 4.25 4.25 4.25	86 \(\frac{3}{4}\) 86 \(\frac{1}{4}\) 86 \(\frac{3}{4}\) 85 \(\frac{3}{4}\) 85 \(\frac{3}{4}\)	4.17 4.21 4.23 4.25 4.25
	7 3.92 14 4.03 21 4.08 28 4.03	3.50 3.35	3.88 3.99 4.05 4.12	87 ½ 86 ½ 86 ½ 86 ½ 86 ½	4.74 4.80 4.88 4.88	83 ½ 83 82 ¾ 82 ¾	4.74 4.78 4.81 4.81	93 92 ¾ 92 ¾ 93	4.27 4.29 4.29 4.27	85 ½ 85 84 ½ 84 ½	4.29 4.31 4.35 4.35
	4 4.01 11 4.00 18 3.93 25 3.80	3.63	4.22 4.23 6.60 6.60	87 ½ 87 ½ 88 ¾ 88 ¾ 88 ½	4.76 4.78 4.60 4.57	83 ½ 83 ½ 83 ½ 84	4.76 4.76 4.71 4.66	93 93 93 93	4.27 4.27 4.27 4.27	85 85 84 ¾ 85	4.31 4.31 4.33 4.31

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For 1950-1952 data see pages 52-55 in the "Financial Supplement 1"

OND PRICES¹ AND MARKET YIELDS²

SSUES³

, UNITED KINGDOM

anada										
		United	STATES				United	Kingdom		
21% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 96 96 \frac{7}{8} 96 \frac{3}{8} 95 \frac{3}{4}	2.86 2.78 2.83 2.89	$U.S. \$$ $95 \frac{9}{32}$ $95 \frac{27}{34}$ $94 \frac{27}{34}$ $94 \frac{13}{16}$	2.85 2.81 2.89 2.89	U.S. \$ 104 \frac{3}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{1}{32}	2.96 2.90 2.93 2.94	£ 81 \frac{3}{4} 84 \frac{1}{32} 82 \frac{15}{16} 82 \frac{3}{32}	4.85 4.60 4.74 4.85	£ 78 80 ²¹ / ₃₂ 79 78 ³ / ₈	4.71 4.48 4.64 4.69	Wednesdays 28 Sept.—1955 26 Oct. 30 Nov. 28 Dec.
96 \$\frac{1}{2}\$ 96 \$\frac{1}{2}\frac{1}{2}\$ 94 \$\frac{2}{3}\frac{2}{2}\$ 93 \$\frac{2}{3}\frac{2}{2}\$ 95 \$\frac{1}{2}\frac{1}{2}\$ 95 \$\frac{1}{2}\frac{1}{2}\$ 96 \$\frac{1}{2}\frac{1}{2}\$ 97 \$\frac{1}{2}\frac{1}{2}\$ 90 \$\frac{1}{3}\frac{1}{2}\$	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 4 95 31 93 48 92 38 95 4 94 16 93 37 90 18 90 18 90 33 89 33 89 38 88 16	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \$\frac{3}{16}\$ 105 \$\frac{1}{16}\$ 104 \$\frac{1}{2}\frac{1}{2}\$ 102 \$\frac{1}{6}\$ 104 \$\frac{1}{6}\$ 104 \$\frac{1}{6}\$ 100 \$\frac{1}{2}\$ 100 \$\frac{1}{6}\$ 99 \$\frac{3}{16}\$ 98 \$\frac{1}{6}\$ 97 \$\frac{1}{2}\$	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \$\frac{13}{2}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 78 \$\frac{1}{2}\$ 77 \$\frac{1}{4}\$ 78 \$\frac{1}{2}\$	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 78 75 13 75 13 75 13 74 34 73 32 72 15 74 4 72 35 72 38 71 1 72 32 72 38 71 1 72 32	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
92 \frac{9}{16} 91 \frac{13}{32} 92 \frac{9}{16} 91 \frac{1}{16} 89 \frac{1}{2} 87 \frac{1}{4} 87 \frac{1}{2} 88 \frac{1}{4} 88	3.26 3.34 3.27 3.44 3.62 3.89 3.87 3.78 3.82	91 9 16 90 16 91 12 89 7 88 7 86 3 86 13 86 17 86 7 7 86 7	3.18 3.27 3.19 3.33 3.47 3.66 3.63 3.57 3.67	99 ½ 99 ½ 99 ½ 99 ½ 99 ½ 97 ₹ 16 96 ½ 93 ₹ 93 ¼ 93 93 ¾	3.29 3.29 3.30 3.41 3.48 3.61 3.66 3.67 3.65	83 82 \$\frac{5}{6}\$ 81 \$\frac{19}{2}\$ 81 \$\frac{1}{4}\$ 79 \$\frac{5}{16}\$ 78 \$\frac{3}{2}\$ 79 \$\frac{7}{6}\$ 78 \$\frac{29}{2}\$ 77 \$\frac{2}{3}\$	4.86 4.91 5.05 5.11 5.38 5.45 5.38 5.30 5.65	77 \$ 76 \$\frac{3}{3}\frac{1}{2}\$ 75 \$\frac{3}{3}\frac{1}{2}\$ 75 \$\frac{2}{3}\frac{2}{2}\$ 70 \$\frac{2}{1}\text{6}\$ 70 \$\frac{3}{4}\$ 69 \$\frac{3}{8}\frac{2}{2}\$ 68 \$\frac{5}{2}\$	4.84 4.91 5.06 5.12 5.36 5.60 5.59 5.78 5.89	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. 25 Sept.
92 ½ 91 ½ 91 ½	3.32 3.43 3.44	91 89 ⁷ / ₈ 89 ⁷ / ₈	3.24 3.33 3.33	98 ½ 98 ½ 97 ½ 97 ½	3.33 3.36 3.41	81 ⁹ / ₃₂ 80 ¹⁹ / ₃₂ 81 ½	5.10 5.19 5.11	75 ½ 74 ¾ 75	5.07 5.18 5.12	Weekly 10 Apr.—1957 17 24
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.44 3.46 3.51 3.50 3.62	89 \frac{13}{16} 89 \frac{7}{8} 89 \frac{1}{4} 89 \frac{1}{2} 88 \frac{7}{16}	3.34 3.34 3.39 3.37 3.47	96 \frac{5}{8} 97 96 \frac{15}{16} 96 \frac{15}{16} 96 \frac{1}{8}	3.45 3.42 3.43 3.43 3.48	81 3 82 7 82 7 80 8 80 8 79 15 79 5 6 6	5.06 4.97 5.17 5.29 5.38	75 \frac{5}{16} 75 \frac{5}{16} 73 \frac{21}{32} 72 \frac{1}{32} 72 \frac{25}{32}	5.09 5.09 5.26 5.38 5.36	1 May 8 15 22 29
89 ½ 88 ½ 87 ½ 87 ½ 87 ½	3.67 3.70 3.91 3.89	88 ½ 88 86 ¼ 86 ¾	3.49 3.51 3.67 3.66	96 95 ½ 93 ½ 93 ½	3.49 3.52 3.63 3.61	$ 78 \frac{19}{32} \\ 77 \frac{29}{32} \\ 78 \frac{11}{32} \\ 78 \frac{1}{32} $	5.48 5.57 5.52 5.45	$ \begin{array}{c c} 71 \frac{11}{32} \\ 70 \frac{29}{32} \\ 71 \frac{11}{32} \\ 70 \frac{9}{16} \end{array} $	5.52 5.56 5.52 5.60	5 June 12 19 26
87 $\frac{3}{4}$ 87 $\frac{3}{4}$ 87 $\frac{5}{8}$ 86 $\frac{15}{16}$ 87 $\frac{1}{2}$	3.84 3.84 3.85 3.93 3.87	$ \begin{array}{c} 87 \frac{3}{16} \\ 87 \frac{1}{4} \\ 87 \\ 86 \frac{5}{16} \\ 86 \frac{13}{16} \end{array} $	3.59 3.58 3.61 3.66 3.63	$\begin{array}{c} 94 \ \frac{9}{16} \\ 94 \ \frac{3}{8} \\ 94 \ \frac{3}{16} \\ 93 \ \frac{5}{16} \\ 93 \ \frac{1}{4} \end{array}$	3.57 3.59 3.60 3.65 3.66	78 $\frac{3}{32}$ 77 $\frac{23}{32}$ 77 78 $\frac{5}{8}$ 79 $\frac{9}{16}$	5.56 5.61 5.71 5.49 5.38	70 ½ 70 ½ 70 ½ 69 ¼ 70 ½ 70 ¾ 70 ¾	5.62 5.62 5.76 5.64 5.59	3 July 10 17 24 31
87 ⁷ / ₈ 87 ¹ / ₂ 88 ¹ / ₁₆ 88 ¹ / ₄	3.83 3.87 3.81 3.78	87 ¹ / ₁₆ 86 ¹¹ / ₁₆ 87 ³ / ₈ 87 ⁷ / ₁₆	3.61 3.64 3.57 3.57	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.68 3.71 3.65 3.67	$ \begin{array}{c} 80 \frac{1}{16} \\ 79 \frac{3}{4} \\ 78 \frac{15}{16} \\ 78 \frac{29}{32} \end{array} $	5.30 5.36 5.46 5.46	$ 71 \frac{5}{16} \\ 70 \frac{3}{8} \\ 69 \frac{1}{16} \\ 69 \frac{3}{32} $	5.53 5.63 5.78 5.78	7 Aug. 14 21 28
89 88 ³ / ₄ 88 88	3.70 3.73 3.82 3.82	88 87 ¹¹ / ₁₆ 86 ¹¹ / ₁₆ 86 ⁷ / ₁₆ 7 the amounts	3.52 3.55 3.65 3.67	93 116 94 18 93 93 8	3.63 3.60 3.67 3.65	$ 78 \frac{19}{32} \\ 79 \frac{25}{32} \\ 80 \frac{3}{32} \\ 77 \frac{21}{32} $ bond issi	5.53 5.37 5.32 5.65	$\begin{array}{c} 68\frac{19}{32} \\ 69\frac{21}{332} \\ 70\frac{11}{32} \\ 68\frac{5}{32} \\ \end{array}$ on and £1,073	5.84 5.76 5.64 5.89	4 Sept. 11 18 25

^{3.} On Jan. 18t. 1957 the amounts outstanding for the four Canadian bond issues were \$1.092 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2.824 million, \$3.785 million, and \$1.006 million respectively; and for the two United Kingdom ND FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Par Values in Millions of Canadian Dollars

SECURITY ISSUE Bank

2 007 7 0000000 070 213	corrected of earth	000000000000000000000000000000000000000											
	TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" SECURITIES Gross New Issues Retirements Net New Issues												
	G	ross New Issu	es		Retirements]	Net New Issu	es				
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total				
Calendar Years 1953 1954 1955 1956 Quarters	1,130† 1,569† 1,882† 2,168	354 263† 96 551	1,484† 1,832 1,978† 2,719	385 519† 641† 422	58 122† 120 58	443 641† 761† 480	745† 1,050† 1,241† 1,746	296 141† -24 493	1,041† 1,191† 1,217† 2,239				
1955—III	298†	10	308†	157	24	181	141†	-14	127 †				
IV	475†	-	475†	189†	19	208†	286†	-19	267 †				
1956—I	474†	119	593†	112†	11	123†	362†	108	470†				
II	564†	132	696†	114†	12	126†	450†	120	570†				
III	541	164	705	87	8	95	454	156	610				
IV	589	136	725	109	27	136	480	109	589				
1957—I	542	224	766	144	47	191	398	177	575				
11	620	238	858	93	68	161	527	170	697				

		MUNICIPAL DIRECT AND GUARANTEED SECURITIES 3											
	G ₁	ross New Issu	es		Retirements		1	Net New Issue	S				
	Canadian Dollars Other Currencies Total				Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total				
Calendar Years 1953 1954 1955 1956 Ouarters	221 340 291 235	72 31 42 108	293 371 333 343	86 89 101 112	17 20 22 24	103 109 123 136	135 251 190 123	55 11 20 84	190 262 210 207				
1955—III IV	51 102		51 102	26 26	3 10	29 36	25 76	-3 -10	22 66				
1956—I II III IV	38 98 32 67	5 32 59 12	43 130 91 79	27 28 28 29	3 4 2 15	30 32 30 44	11 70 4 38	2 28 57 -3	13 98 61 35				
1957—I II	61 55	32 8	93 63	30 31	3 4	33 35	31 24	29 4	60 28				

^{*} Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 282–283.

Excludes payments into sinking funds.

Excludes payments into sinking funds.

Excludes lanadian stock issues with dividends payable in U.S. dollars.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

ND RETIREMENTS★

'anada

Par Values in Millions of Canadian Dollars

							rar vaines n	n willions of	Canaaran Dollars		
PROVINCIAL DIRECT AND GUARANTEED SECURITIES											
G	ross New Issu	ıes		Retirements 1			Net New Issue	es			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total			
251 380 372 418	140 116 - 214	391 496 372 632	91 133 111 72	28 69 50 23	119 202 161 95	160 247 261 346	112 47 -50 191	272 294 211 537	Calendar Years 1953 1954 1955 1956		
<u>61</u> 114		<u>61</u> 114	25 40	8 15	<u>33</u> <u>55</u>	<u>36</u> 74	$\frac{-8}{-15}$		Monthly Sept.—1955 III		
20 - 3 - 23	- - -	20 - 3 - 23	5 4 7 16	$\frac{1}{2}$	5 5 9 19	15 -4 -4 -7	$\begin{array}{c} -1 \\ -2 \\ -3 \end{array}$	15 -5 -6 4	Oct. Nov. Dec. IV		
65 - 14 - 79	87 5 - 92	152 5 14 171	$\frac{2}{2}$	2 2 - 4	4 4 7 15	63 -2 7 -68	85 3 - 88	148 1 7 156	Jan. — 1956 Feb. Mar. I		
9 65 5 79	50 - 50	9 115 5 129	9 1 19 29	- 2 4 6	9 3 23 35	$ \begin{array}{c c} - & - & - & - & - & - & - & - & - & - &$	48 -4 44	112 -18 94	Apr. May June II		
81† 9 4 94	39 - - - 39	120† 9 4 133	10 2 4 16	1 1 1 3	11 3 5 19	71† 7 - - 78	38 -1 -1 -1 36	109† 6 1 114	July Aug. Sept. III		
84 8 74 166	- - 33 - 33	84 8 107 199	3 7 6 16	1 9 10	3 8 15 26	81 1 68 150	$ \begin{array}{c} -1 \\ -1 \\ 24 \\ \hline 23 \end{array} $	81 - 92 173	Oct. Nov. Dec. IV		
36 54 30 120	15 48 - 63	51 102 30 183	8 5 66 79	3 2 - 5	11 7 66 84	28 49 -36 41	12 46 — 58	40 95 -36 99	Jan. — 1957 Feb. Mar.		
125 5 11 141	43 - 45	127 48 11 186	1 5 4 10	6 55 63	3 11 59 73	124 - 7 - 131	37 -55 -18	124 37 -48 113	Apr. May June II		
83 6	_	83 6	17 1	1 9	18 10	66 5	-1 -9	65 -4	July Ang		

CORPORATE AND "OTHER" SECURITIES 5											
G ₁	ross New Issu	ies		Retirements		1	let New Issue	es			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total			
658† 849† 1,219† 1,515	142 116† 54 229	800† 965 1,273† 1,744	208 297† 429† 238	13 33† 48 11	221 330† 477† 249	450† 552† 790† 1,277	129 83† 6 218	579† 635† 796† 1,495	Calendar Years 1953 1954 1955 1956		
133† 350†	10	143† 350†	91 147†	6	97 153†	42† 203†	4 -6	46† 197†	Quarters III—1955 IV		
357† 387† 415 356	22 50 66 91	379† 437† 481 447	74† 57† 43 64	4 2 3 2	78† 59† 46 66	283† 330† 372 292	18 48 63 89	301† 378† 435 381	I — 1956 II III IV		
361 424	129 185	490 609	35 52	39 1	74 53	326 372	90 184	416 556	I — 1957 II		
	Gross New Net New 1. No information is available on retirements of Canadian dollar municipal										

 Gross New Issue
 Retirements Retirements
 Net New Issues

 1952
 23
 2
 21

 1953
 42
 3
 39

 1954
 39
 4
 35

 1955
 45
 11
 34

 1956
 57
 9
 48

TA SEE PAGES 56-57 IN THE "FINANCIAL SUPPLEMENT 1956",

bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

^{5.} For detail see table on page 290.

[†] Revised.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

Par Values in M	Tillions of Car	ıadian Dollar.	S	Bank of Car	nada				
			Ce	ORPORATE B	ONDS AND	DEBENTURES	S 1		
	Gı	ross New Issu	es		Retirements		N.	et New Issue	es
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956 Monthly	394† 576† 681† 819	114 115† 9 229	508† 691 690† 1,048	148 218† 330† 217	13 33† 45 11	161 251† 375† 228	246† 358† 351† 602	101 82† -36 218	347† 440† 315† 820
1955—Sept. III	34† 72†	9	34† 81†	64	3	67	8†	6	14†
Oct. Nov. Dec. IV	112† 38 61 211†	-	112† 38 61 211†	110†	6	116†	101†	-6	95†
1956—Jan. Feb. Mar. I	90 56 90 236	1 20 1 22	91 76 91 258	69†	4	73†	167†	18	185†
Apr. May June II	91† 55† 52 198†	17 33 50	91† 72† 85 248†	51†	2	53†	147†	48	195†
July Aug. Sept. III	65† 24 90 179	39 - 27 - 66	104† 24 117 245	37	3	40	142	63	205
Oct. Nov. Dec. IV	62 77 67 206	5 57 29 91	67 134 96 297	60	2	62	146	89	235
1957—Jan. Feb. Mar. I	48 130 84 262	39 80 10 129	87 210 94 391	33	6	39	229	123	352
Apr. May June II	153 71 67 291	140 16 29 185	293 87 96 476	50	1	51	241	184	425
July Aug.	19	10 2	29 7						

		ER" BONDS		PRE	FERRED STO	OCKS	COMMON STOCKS			
	Gross New Issues	Retirements	Net New Issues	Gross New Issues 3	Retirements 4	Net New Issues	Gross New Issues 3, 5	Retirements	Net New Issues	
Calendar Years 1953	3	7	-4	83	32	51	206	21	185	
1954	35	12	23	92	66	26	147	1	146	
1955	52	27	25	170	75	95	361	-	361	
1956	13	9	4	184	12	172	499	-	499	
Quarters 1955—III IV	16	15 4	-15 12	4 72	15 33	-11 39	58 51		58 51	
1956—I	4	2	2	34	3	31	83†		83†	
II	3	2	1	82	4	78	104†	_	104†	
III	1	2 3	-1	34	4	30	201		201	
IV	5	3	2	34	1	33	111		111	
1957—I	9	2	7	19	33	-14	71	_	71	
II	to to	2	-2	14	_	14	119	_	119	

^{*} Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has Inc. In the case of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also last twelve months are preliminary and are subject to tional information becomes available. Series include all card issues and some private placements not publicly gures include all serial issues, and other issues with an maturity of more than one year. New issues are based on han offering dates. Foreign currencies have been converted in the pay issues the option most favourable to the lender has a for Canadian corporations (including CNR issues of Canadian corporations (including CNR issues of Mattraila and LB.R.D. Amounted to \$15 million in 1955. These are all Canadian dollar issues.

At offering prices.

At offering prices.

At offering sprices.

At offering sprices.

Includes Canadian dollar issues of foreign corporations when the proceeds are used in Canadian. No labilities of frust and loan companies are included, and collar issues of Australia and LB.R.D. New issues of Australia and LB.R.D. New issues of Australia and LB.R.D. amounted to \$15 million in 1955, and \$15 million in 1955 and retirements to \$15 million in 1955, and \$3 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

At offering prices.

Includes Canadian dollar issues of foreign corporations when the proceeds are used in Canadian. No labilities of frust and loan companies are included. Canadian of the same of the sam

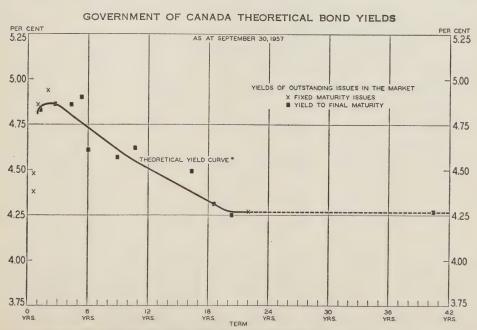
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS1

Ranh of Canada

Percent per Annu	ım			sank of Canada				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—June 15	2.98 2.70	3.32 3.12	3.49 3.33	3.54 3.46	3.43 3.39	3.42 3.38	3.41 3.39	3.41 3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31 Aug. 15	3.20 3.69	3.44	3.56 3.97	3.68 3.95	3.58 3.78	3.59	3.60	3.61
31	3.57	3.86	3.89	3.88	3.78	3.76 3.77	3.75 3.76	3.74 3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
Oct. 15	3.80 3.82	3.95 3.97	4.01 4.03	4.05 4.05	3.87 3.86	3.88 3.85	3.88 3.84	3.88
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.84 3.85
Nov. 15 30	$\frac{4.11}{4.32}$	4.24 4.46	4.35 4.50	4.41	4.02	3.93	3.90	3.89
Dec. 14	4.32	4.48	4.51	4.51 4.51	4.13 4.08	3.98 3.97	3.93 3.95	3.92 3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
1957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31 Feb. 15	4.74 4.43	4.80 4.49	4.81 4.52	4.79 4.54	4.28	4.18 4.03	4.16 4.02	4.13 4.01
28	4.08	4.26	4.38	4.45	4.05 4.03	4.00	3.98	3.97
Mar. 15	4.07 4.18	4.21 4.29	4.29 4.37	4.35 4.41	4.05 4.13	4.01	3.97	3.95
Apr. 15	4.14	4.34	4.43	4.49	4.13	4.06 4.10	3.99 4.00	3.95 3.94
30 Mars 15	4.18 4.25	4.49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.33	4.58 4.68	4.64 4.74	4.64 4.69	4.40 4.46	4.27 4.31	4.15 4.17	4.11 4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28 July 15	4.35 4.38	4.72 4.70	4.81 4.80	4.82	4.56	4.37	4.20	4.18
31	4.23	4.68	4.76	4.84 4.79	4.61 4.64	4.42 4.45	4.25 4.26	4.22 4.24
Aug. 15	4.77	4.90	4.95	4.95	4.81	4.56	4.30	4.27
30 Sept. 13	4.60 4.83	4.84 4.94	4.89 4.97	4.90 4.93	4.72 4.73	4.52	4.32	4.26
30	4.83	4.86	4.85	4.78	4.73	$\frac{4.54}{4.42}$	4.34 4.27	4.29 4.27

^{1.} Obtained as indicated by chart below.

NOTE: For 1952 data see page 38 in the "Financial Supplement 1955" and for 1953-1956 data see pages 42-43 in the "Financial Supplement 1956"



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

Millions of Dollars

June 30

Sept. 30

Dec. 31

June 30*

1957 - Mar. 31

Total of

2,315

2,412

2,477

2,369

2,472

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

		1010mb, Monreal and Canadian Stock Exchanges, Dominion Dureau of Statistics								
	Brokers' Loans		CTIONS 1		Inde	X Numbers	OF COMMON 935-39 = 100)	STOCK PRICE	ES 2	
	1	Volume (Millions of	Value (Millions of	Investors'		Industrials		Total	Golds	Base
	(Millions of Dollars)	Shares)	Dollars)	Total	Total	Pulp & Paper	Oils	Utilities		Metals
1955—July Aug. Sept. Oct. Nov. Dec.	108.3 102.9 98.8 102.2 107.6 120.3	148.0 138.8 144.3 104.8 94.0 101.0	355.0 340.4 333.6 287.4 264.5 256.9	246.5 245.3 255.9 239.9 245.6 247.6	252.8 252.3 265.9 248.9 255.3 257.0	1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	169.2 164.7 174.1 164.1 168.8 170.8	208.9 207.0 211.2 200.6 201.4 204.2	75.0 76.3 75.3 71.0 71.2 72.6	241.8 250.0 252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 78.8 76.7 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept.*	97.3 100.7 95.5 114.0 109.6 115.1 119.5 94.3 81.9	136.8 108.3 128.7 124.6 117.5 100.7 76.9 70.1 56.3	275.0 200.3 242.3 310.9 324.4 280.6 247.2 221.5 173.7	273.7 263.2 267.5 278.8 287.6 286.9 284.7 259.0 242.2	287.3 276.0 281.0 294.2 304.8 303.5 301.6 272.4 252.8	1,005.3 946.4 966.4 997.0 996.4 998.9 991.9 915.9 861.3	251.6 244.8 246.2 262.9 278.8 275.6 274.2 245.9 225.5	207.5 203.6 209.2 212.5 216.1 216.8 213.8 200.6 191.2	70.6 69.3 68.1 72.4 76.2 80.6 79.3 73.2 71.4	265.7 243.2 249.6 255.4 234.2 227.7 222.2 192.6 180.7

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. * Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS

INSTALMENT CREDIT

					l Cash	
	Charge Accounts	Retail Dealers 1, 3	Finance & Loan Companies	Total	Personal Loans 5	Selected Items
1952 — Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31 June 30 Sept. 30 Dec. 31	283 268 269 339	242 247 254 284	426 524 551 520	668 771 805 804	477 525 545 567	1,428 1,564 1,619 1,710
1954 — Mar. 31 June 30 Sept. 30 Dec. 31	313 300 297 363	278 284 285 322	500 526 532 497	778 810 817 819	576 615 635 661	1,667 1,725 1,749 1,843
1955 — Mar. 31 June 30 Sept. 30 Dec. 31	301 317 330 374	304 314 334 377	497 561 613 605	801 875 947 982	675 743 779 830	1,777 1,935 2,056 2,186
1956 — Mar. 31	332	360	604	964	852	2,148

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and installment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and installment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to

367

409

424

4176

713

785

769

810

1,080

1,162

1,178

1,1686

1,234

896

901

910

886

911

349

3156

are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to larmers or other businesses rather than to consumers.

Consumers' charge accounts receivables outstanding on the books of retail dealers.

Consumers' instalment receivables outstanding on the books of retail dealers.

Instalment paper held in connection with the financing of retail parchases of consumer goods, largely new and used automobiles. In addition to the paper held by shall four companies are reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small four companies and licensed money lenders and credit unions,

Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions,

Commencing Mar. 31, 1957 "revolving credit" is included with "Retail Dealers and the "PRANCIAL SUPPLEMENT 1956".

Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1956".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Millions of Dollars															
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total*	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-30.0 -10.4 -9.1 -1.3	-1.1 -15.1 -24.7 1.3	-11.4 -8.4 -21.5 1.1	-0.6 1.3 -7.6 3.3	-66.4 -23.3 -129.5 -19.4	-10.4 3.8 5.3	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	18.3 -0.6 12.0 -9.5	-2.5 -1.0 -5.4 -8.6	2.9 2.4 5.9 1.1	-6.4 -7.9 -3.6 -4.0	23.9 1.4 14.5 -1.7	-3.8 -1.2 -1.6	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	1.1 1.0 1.9 -1.7	0.9 2.4 9.7 0.1	3.1 -0.7 3.1 -1.0	1.2 3.2 0.7 1.4	13.4 10.1 24.4 7.5	1.3 0.7 -0.3	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	7.9 8.6 6.9 1.8	6.1 -1.1 -1.7 4.1	0.2 -4.2 8.1 1.3	69.0 27.1 116.0 60.4	10.8 -8.8 -5.9	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-0.4 0.5 0.1 0.7	-0.3 -0.2 0.2 0.1	-0.1 -1.5 1.3 -0.9	-0.6 -1.5 0.7 -1.1	-0.7 -0.6 -1.0 0.2	-3.6 -2.4 1.7 0.4	-1.1 -0.5 -	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	24.8 33.7 34.5 33.8	29.4 38.3 46.6 39.9	32.6 45.5 45.7 48.0	34.4 44.0 50.7 34.5	205.7 273.9 295.8 269.1	38.7 46.8 45.1	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	2.0 1.9 6.5 8.1	3.4 1.9 0.9 4.2	3.0 2.6 1.1 2.0	1.7 3.7 1.2 3.0	14.9 21.5 14.9 23.1	2.6 0.9 1.5	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	1.2 0.8 2.0 2.0	1.3 0.9 2.2 1.6	1.0 0.7 1.5 1.4	0.9 0.5 1.6 1.6	8.7 6.2 11.1 14.0	1.1 0.7 1.7	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total ⁵	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	34.7 33.4 26.9 49.5	20.7 49.2 50.3 34.5	39.2 34.5 37.5 39.4	36.7 39.5 34.8 55.6	30.7 40.0 50.1 41.3	265.6 314.5 348.9 353.4	39.2 42.4 45.8	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	11.7 14.1 17.2 15.8	10.8 13.6 15.3 14.7	12.1 13.0 17.2 19.0	11.5 13.5 15.0 15.3	89.8 104.2 120.5 122.6	12.1 13.2 14.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	2.4 1.6 2.0 3.2	3.2 4.8 3.0 7.7	2.3 1.4 9.2 4.2	9.4 16.8 38.9 31.7	2.6 0.4 8.1	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Balancing Item*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	25.0 21.8 21.0 30.3	6.9 31.1 27.3 18.9	26.0 19.3 20.2 21.5	21.4 21.7 14.6 28.9	16.9 25.1 25.9 21.8	166.4 193.5 189.5 199.1	24.5 28.8 23.6	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. * Represents mainly Canadian dollar as a valiable from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

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INSTALMENT FINANCE COMPANIES Dominion Bu

Millions of Dollars

220000000000000000000000000000000000000	Consumers' Goods										
	PAPE	r Purcha	SED	ESTIMATI	ED REPAY	MENTS 1	BALANC	ES OUTSTA	ANDING	PAP	ER PURCE
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Comm. Vehicles	Other
Calendar Years 1951 1952 1953 1954 1955 1956	255 477 574 507 604 746	45 114 145 124 156 179	300 591 719 631 759 925	262 339 462 524 519 611	55 64 114 131 132 157	317 403 576 655 652 768	161 299 411 394 478 614	24 74 105 98 121 143	185 373 516 492 599 756	128 162 153 111 123 165	40 66 76 63 95 159
Quarterly 1954—I II III IV	104 166 142 95	25 28 31 40	129 194 173 135	123 136 135 130	30 32 33 36	153 168 168 166	392 422 429 394	100 96 94 98	492 518 523 492	25 34 28 24	11 20 17 15
1955—I II III IV	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 24
Monthly 1956—Jan. Feb. Mar.	127	39	53 47 66 166	135	34	55 55 59 169	470	127	597 588 596	27	22
Apr. May June II	246	45	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	51	49
July Aug. Sept. III	221	46	99 94 74 267	156	40	68 67 61 196	637	137	734 671 775	47	51
Oct. Nov. Dec. IV	152	49	80 67 54 201	176	43	73 69 77 219	614	143	781 779 756	40	37
1957—Jan. Feb. Mar. I	145	32	54 54 69 177	157	40	67 61 69 197	601	135	743 736 736	33	24
Apr. May June II	229	39	87 97 85 268	171	39	67 72 70 209	660	136	757 781 796	49	45
July Aug.			96 82			76 72			816 826		

		WHOLESALE		TOTAL RE	TAIL AND W	HOLESALE		RETAIL PAP	AYMENT TE PER PURCH. onths)	
	PAPER REPAY- OU		BALANCES	Paper	ESTIMATED	BALANCES	Consumer	rs' Goods	Commercial and Industrial Goods	
	PURCHASED	REPAY- MENTS 1	OUT- STANDING (end of period)	Purchased	REPAY- MENTS 1	OUT- STANDING (end of period)	Passenger Cars 2	Other	Comm. Vehicles	Other
Calendar Years 1956 Ouarterly	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
1956—I II	257 447	* 419	198 226	471 837	* 660	988 1,165	20.0 20.4	18.4 18.6	19.9 20.0	19.6 18.5
III IV	241 268	323 230	144 182	606 546	587 513	1,184 1,217	20.6 20.2	18.5 18.3	20.3 20.0	19.3 19.0
1957—I II	347 380	268 388	261 253	581 742	531 668	1,267 1.341	19.6 19.8	18.0 18.3	19.2 19.5	19.5 19.7

Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes calculations and any other adjustments to the two reported series.
 New and used vehicles.

*Not available.

ETAIL AND WHOLESALE FINANCING

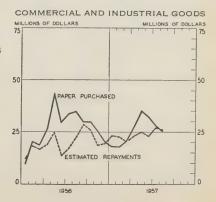
e of Statistics

Millions of Dollars

	Co	MMERCIAL	AND INDU	STRIAL GOO	DDS			Т	AIL		
Tota	al	Comm.	TED REPAY	MENTS 1 Total		CES OUTST.		Paper Purchased	Esti- mated Repay-	Balances Out- standing	
100	aı	Vehicles 2	Other	Total	venicles 2	Other	Total		ments	(end of period)	
168 228 229 174 218 324	3	99 137 150 130 121 133	32 52 62 64 70 104	131 189 212 194 190 236	95 120 123 104 106 138	33 47 61 60 85 141	128 167 184 164 192 279	467 819 948 805 977 1,248	447 592 787 850 842 1,004	313 540 701 656 791 1,035	Calendar Years 1951 1952 1953 1954 1955 1956
36 54 45 39	5	34 31 32 33	15 15 16 18	49 46 48 51	114 117 113 104	57 62 63 60	171 179 176 164	165 248 218 174	203 214 216 217	663 697 699 656	Quarterly I—1954 II III IV
35 63 64 56	1	33 30 29 29	17 13 19 21	50 43 48 50	91 96 105 106	58 72 80 85	149 169 185 192	168 292 290 227	184 208 222 228	640 724 792 791	I—1955 II III IV Monthly
10 20 19 49		26	21	12 18 17 47	107	86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Jan. — 1956 Feb. Mar.
27 43 30 100	3	34	24	19 25 14 58	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
34 34 30 98	<u> </u>	35	33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
30 27 20 77)	39	25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
18 18 21 57	3	36	31	23 23 20 66	135	134	274 269 270	72 72 90 234	90 84 90 263	1,017 1,006 1,006	Jan. — 1957 Feb. Mar. I
27 35 32 94		38	32	23 25 23 71	146	147	274 284 293	114 131 117 362	89 98 93 280	1,031 1,064 1,088	Apr. May June II
28 25				27 26			294 293	125 107	103 98	1,110 1,119	July Aug.



RETAIL FINANCING



FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

		τ	S. DOLLA	R		£ Sterling					
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2	
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2	
1951 1952 1953 1954 1955 1956—July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar. Apr. May June July Aug.	107 16 101 16 99 47 10 16 99 37 16 99 37 16 99 37 16 99 37 16 97 48 97 4	101 16 95 96 96 96 96 96 95 95 97 76 96 95 95 95 95 95 95 95 95 95 95 95 95 95	101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	105.28 97.89 98.34 97.32 98.63 98.41 98.18 98.12 97.77 97.32 96.44 96.05 96.07 95.83 95.61 95.97 95.56 95.32 95.09	104.92 98.09 98.66 97.65 98.62 98.64 98.45 98.38 98.10 97.69 96.81 96.66 96.57 96.24 96.06 96.21 95.84 95.66 95.34	300 ½ 281 ¼ 280 ⅓ 280 ⅙ 278 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 267 ¾ 270 ⅙ 268 ⅓ 268 ⅓ 266 ⅓ 266 ⅓ 266 ⅙ 266 ⅙ 266 ⅙ 266 ⅙ 265 ¾ 266 ⅙ 265 ¾	281 \$\frac{2}{6}\$ 266 \$\frac{4}{6}\$ 272 \$\frac{2}{6}\$ 269 268 \$\frac{4}{6}\$ 266 \$\frac{4}{16}\$ 267 \$\frac{1}{16}\$ 266 \$\frac{1}{16}\$ 267 \$\frac{1}{16}\$ 266 \$\frac{1}	281 章 272 章 273 章 269 280 章 267 章 267 章 273 章 267 章 273 章 271 章 270 章 267 章 267 章 267 章 266 章章 266 章章 266 章章 266 章章 264 章	294.68 273.40 276.66 273.39 275.35 275.16 274.30 273.11 272.14 271.06 268.36 267.54 268.63 268.21 267.10 267.71 266.76 266.02 265.12	294.71 272.26 277.02 274.19 274.23 274.13 273.51 272.39 271.43 270.54 267.56 266.62 268.65 268.39 267.47 267.58 266.59 266.07	

Rates are as reported on transactions between banks in the exchange market.
 The 90-day forward rates are the averages of approximate rates at noon.
 Noon rates prior to May 6, 1954 are not available and closing rates have been used.

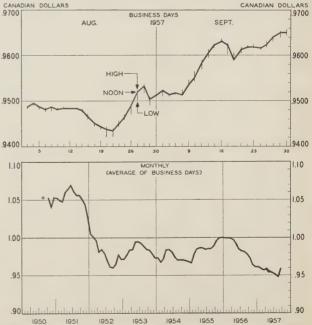
Noon rates prior to May 6, 1954 are not available and closing rates have been used.
NOTE; For 1939–1952 Data see page 65 in the "Financial Supplement 1956".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD	1110 0.0	. DOLL	AINS
\$ mm. U.S.		Dept.	. of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9
Sept.	1,101.8	788.1	1,889.9

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1945–1954 data see pages 60–61 in the "Financial Supplement 1954". For data on an expanded series back to September 1950 see pages 52–53 and for 1951–1956 see pages 66–67 in the "Financial Supplements" 1955 and 1956 respectively,

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		** ;	HOLESA	LE INIC.	LO		CONSUMER PRICES 2					
		GENERAL		CON- STRUC- TION	FA	RM 1	Total	Food	Shelter	Clothing	Household	Other Com-
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	Index		MAAAMA		Operation	Com- modities & Services
	Month)	factured	factured	Materials			100	32	15	11	17	25
		1935 - 39 = 10	0	1949 = 100	1935-	39 = 100			1949	= 100		
Average of Mths.		1										
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	132.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953 1954	220.7 217.0	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1955	218.9	204.8	224.2 224.5	121.8 123.4	187.2 188.0	283.3 263.2	116.2 116.4	112.2	126.5	109.4	117.4	117.4
1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	112.1	129.4	108.0	116.4	118.1
Monthly	223.0	210.0	201.0	120.0	100.4	200.0	110.1	113.4	132.5	108.6	117.1	120.9
1956—Apr.	224.6	216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.2	129.4	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.4	129.2	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.4	217.8	236.5	130.0	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1
Feb.	228.4	214.9	236.8	130.1	182.3	287.6	120.5	117.2	133.8	107.4	119.1	123.8
Mar.	228.4	212.5	237.8	130.1	180.3	278.3	120.5	116.4	134.0	108.2	119.5	124.2
Apr.	228.4	211.7	238.3	130.1	178.5	281.8	120.9	116.7	134.0	108.5	119.4	125.1
May	228.0	209.6	238.8	130.2	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.0	209.8	238.8	129.5	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.1	239.5	130.6†	170.6	300.3	121.9	118.2	135.1	108.4	119.6	126.5
Aug.	227.6	207.9	239.2	130.4	170.3	299.7	122.6	120.2	135.3	108.2	119.7	126.9
Sept.							123.3	121.9	135.6	108.3	119.8	127.1

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised. NOTE: For 1952 data see page 86 in the "Financial Supplement 1955" and for 1953-1956 see page 117 in the "Financial Supplement 1956".

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

2770000070000	1											
		Persons W	ith Jobs		Without Seekin	Jobs and g Work	Total	Civilian Non-		Civili Par	lan Labour ticipation R	Force latio
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2		Percent- age of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female
1955—Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	688 678 679 764 817 804 897 946 841 794 693 680	4,543 4,538 4,562 4,562 4,662 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	74 73 66 51 37 35 33 36 45 39 47 59	286 308 295 257 165 117 102 103 97 98 135 186	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772 5,765 5,741	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771 10,791	116 117 117 117 116 116 116 117 117 117	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7 53.6 53.4 53.1	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.2 25.5 25.5
1957—Jan. 19 Feb. 16 Mar. 16 Apr. 20 May 18 June 22 July 20 Aug. 24	671 654 671 706 773 774 880 900	4,722 4,708 4,702 4,736 4,914 5,060 5,069 5,057	5,393 5,362 5,373 5,442 5,687 5,834 5,949 5,957	74 80 87 71 57 55 62 67	303 323 343 306 194 162 163 174	5.3 5.7 6.0 5.3 3.3 2.7 2.7 2.8	5,696 5,685 5,716 5,748 5,881 5,996 6,112 6,131	10,842 10,861 10,884 10,926 10,968 11,012 11,043 11,074	117 117 117 117 116 116 117	52.5 52.3 52.5 52.6 53.6 54.4 55.3 55.4	80.4 80.4 80.5 80.7 82.1 83.2 85.4 85.3	25.0 24.6 24.9 24.9 25.5 26.0 25.6 25.8

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week. the survey week

Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For 1945–1952 data see pages 84–85 in the "Financial Supplement 1955". For 1952–1956 data and for years 1921–1952 see pages 114–115 in the "Financial Supplement 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Zineprojinoni dii	a x a y, o , ,	112 010 220		7 247 174178	0 0770			,	,			
	EMPLO INDEX		AVERAG. WORK	E HOURS	AVERAGE EARNIN	HOURLY IGS 1, 3, 4	МС	NTHLY LAI	BOUR INCOM	ME 4		
	MANU- FACTURING	Mining	MANU- FACTURING	Mining	Manu- facturing	Mining	TOTAL 5	Manu- facturing	Con- struction	ALL OTHER 6		
	Index 19	149 = 100	Hours 1	ber week	Ce	nts	Millions of Dollars					
Monthly Average 1951 1952 1953 1954 1955	108.0 109.3 113.3 107.7 109.3	110.6 116.8 111.7 109.8 113.4	41.8 41.5 41.3 40.6 41.0	43.1 42.7 42.7 42.6 43.2	116.8 129.2 135.8 140.8 144.5	133.4 147.1 153.8 157.3 161.1	810 906 976 1,000 1,068	272 303 329 323 342	52 63 70 69	486 540 577 608 648		
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718		
1956—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6 118.6	115.9 117.3 116.9 123.0 126.1 128.2 128.6 126.5 126.9 125.4	41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.5 43.1	148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	166.8 168.5 169.0 170.5 172.0 172.7 173.8 176.2 177.3 179.0	1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	365 371 377 381 382 382 392 394 397 397	70 79 92 105 105 108 110 114 101 90	659 676 700 729 736 746 766 765 767		
1957—Jan. Feb. Mar. Apr. May June July Aug.*	114.8 115.1 115.0 115.4 115.8 116.7 118.4 118.0	122.7 124.1 124.7 123.4 120.8 126.3 128.8	37.9 40.9 40.9 41.1 40.6 40.5 40.6 40.5	40.7 42.9 43.1 42.3 41.7 42.3 42.8 42.1	158.0 157.5 157.6 158.7 160.0 160.7 161.0 160.4	181.6 181.6 182.7 184.3 186.2 185.2 187.4 187.3	1,197 1,205 1,205 1,218 1,270 1,322 1,307*	384 389 393 393 397 405 401*	76 74 73 83 97 110 107*	737 742 739 742 776 807 799*		

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at July 1, 1957, was Manufacturing, 1,234,000; Mining, 114,672.
 Include hourly rated wage earners only.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWE	ELLINGS IN NI	w Struc	rures 1	RESIDE	POSITE INDEXE	G Costs	RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6			
	Populatio	of 5,000 n and over 2 Completions		Areas 3 Completions	Residential Building Materials	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Detail to	thousands				1949 = 100	1 11 11 11 11 11 11 11 11 11 11 11 11 1	7	nillions of dollar	<i>s</i>	
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1	123.1 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8	
1955 1956 Monthly	97.4 87.3	93.9 95.2	138.3 127.3	127.9 135.7	124.3 128.5	146.6 152.4	132.7 137.5	1,499.3 1,574.2	238.0 255.5	1,737.3 1,829.7	
1956—Mar. Apr. May June July	4.5 7.6 11.1 11.0 11.1	7.3 7.4 7.9 7.8 7.4	5.6 10.4 15.9 19.4 15.9	8.7 9.1 9.7 13.6 9.7	127.9 128.8 129.1 129.0 129.0	147.5 147.8 148.5 148.5 148.9	135.3 135.9 136.4 136.3 136.5	425.0	63.3	488.3	
Aug. Sept.	9.0 8.9	7.4 7.7	14.0 13.3	10.7 12.2	129.0 128.7	150.5 151.1	137.1 137.1	442.4	64.4	506.8	
Oct. Nov. Dec.	7.8 5.7 3.2	10.7 10.1 8.7	11.8 8.0 4.1	18.5 14.1 12.5	128.8 128.7 128.4	152.4 151.9 153.0	137.7 137.4 137.6	407.7	65.4	473.1	
1957—Jan. Feb. Mar. Apr.	1.4 1.7 3.4 6.1	7.1 6.0 5.2 5.5	1.9 2.1 4.4 8.7	10.2 7.5 6.9 7.0	128.6 128.7 128.9 128.8	153.3 153.4 153.6 156.7	137.9 138.0 138.2 139.3	268.2†	66.2	334.4†	
May June July	8.4 9.6 9.0	5.6 5.5 6.4	13.6 17.8 13.0	7.6 11.2 8.7	129.2 129.1 129.0	157.5 158.3 158.3	139.8 140.1 140.0	361.9	67.1	429.0	
Aug.*	8.8	5.6	12.9	8.5	128.6	160.0	140.4				

^{1.} Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the results of the October survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place.

† Revised.

* Preliminary.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. * Preliminary.

NOTE: For 1952 data see page 83 in the "Financial Supplement 1955" and for 1953-1956 data see page 113 in the "Financial Supplement 1956".

NOTE: For 1952 data see page 78 in the "Financial Supplement 1955" and for 1953-1956 data see page 108 in the "Financial Supplement 1956".

Millions of Dollars

CORPORATION PROFITS: QUARTERLY1

Dominion Bureau of Statistics

	BEFORE TAXES										
				By IN	DUSTRY						
	19	955		19	56*		1957*				
	III	IV	I	II	III IV		I	II			
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal Chemical Products. Other Manufacturing Industries ² .	64 8 10 118 78 14 21 29 40 26 15	57 7 13 118 75 12 25 18 42 22 14	35 5 15 104 79 11 17 13 40 23 14	54 10 13 133 112 14 19 29 35 30 15	64 7 10 121 84 17 18 26 44 25	64 9 15 94 95 7 23 17 45 20 16	35 4 17 67 99 12 17 9 49 20 17	59 8 12 104 109 11 21 25 40 28 16			
Total Manufacturing	423	401	356	464	430	405	346	433			
Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation Wholesale Trade. Retail Trade. Finance, Insurance and Real Estate. Service. Other Non-Manufacturing Industries ³ .	87 59 10 59 51 64 15 46	96 50 13 54 62 55 11 23	95 35 21 46 27 66 11 28	91 63 17 67 56 67 15 44	103 76 12 72 59 75 17 45	73 54 14 63 70 67 11 25	67 35 22 48 29 77 12 23	71 64 17 71 58 74 15 35			
Total All Industries	814	765	685	884	889	782	659	838			

PROFITS AND	RELATED	DATA: ALL	INDUSTRIES 4
-------------	---------	-----------	--------------

			1			1		
Net Earnings.	1,161	1,131	1,009	1,245	1,280	1,195	1,019	1.230
Less: Depreciation	347	366	324	361	391	413	360	392
Profits Before Taxes	814	765	685	884	889	782	659	838
Less: Income Tax Liabilities	363	333	293	383	383	338	286	359
Profits After Taxes 5, 6	451	432	392	501	506	444	373	479

	AFTER TAXES									
				By Ini	OUSTRY					
	19	55		198	56*		1957*			
	III	IV	I	II	III	IV	I	II		
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products. Iron and Steel Products Iron and Steel Products Non-Ferrous Metal Products Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal Chemical Products. Other Manufacturing Industries ²	33 4 7 65 42 8 12 15 21 14	30 4 9 65 43 7 13 10 23 11	19 3 9 58 44 6 9 7 22 14	29 6 8 75 62 8 10 16 19 18	34 4 7 67 46 9 10 14 24 14 8	35 5 10 51 51 4 12 9 33 12 9	19 2 11 35 53 6 9 5 28 12	32 4 7 56 60 6 11 14 22 16 9		
Total Manufacturing	229	223	199	260	237	231	189	237		
Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation. Wholesale Trade. Retail Trade. Finance, Insurance and Real Estate. Service. Other Non-Manufacturing Industries 3	57 33 5 31 27 35 8 26	63 28 7 28 34 31 6 12	62 20 12 26 14 37 6 16	59 37 10 36 29 37 8 25	67 44 7 40 32 44 9 26	48 30 8 34 37 37 6 13	44 19 12 26 15 48 7 13	48 38 10 39 32 46 8 21		
Total All Industries	451	432	392	501	506	444	373	479		

- Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
- 2. Includes Tobacco, Leather and miscellaneous manufacturing industries.
- 3. Includes Agriculture, Forestry, Fishing and Construction.
- For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950–1954"; "Second Quarter 1955", "Second Quarter 1956" and "Second Quarter 1957".
- 5. Depletion charges have not been deducted from profits.
- 6. Canadian dividends received are not included in profits.
- * Subject to further revision.

NOTE ("After Taxes" data only): For 1950 and 1951 see pages 79–80 in the March 1955 Statistical Summary. For 1952 see page 80 in the "Financial Supplement 1955" ("Before Taxes" data only): For 1950 to 1952 see pages 377–378 in the December 1956 Statistical Summary. For all data 1953–1956 see pages 110–111 in the "Financial Supplement 1956".

NATIONAL ACCC

DATA NOT SEA

Dominion L

Millions of Dollars						Dom	inion 1
		FIRST (UARTER		SECOND QUAR		
	1954	1955	1956*	1957*	1954	1955	1956
NATIONAL INCOME AND GROSS NATIONAL PRODUCT Wages, salaries and supplementary labour income. Military pay and allowances. Investment income. Net income of unincorporated business: farm 2. other 3.	2,856 83 817 59 319	2,969 93 876 -17 347	3,261 93 1,070 -2 376	3,607 108 1,085 37 388	2,948 92 956 147 418	3,150 100 1,123 198 460	3,510 100 1,270 111 497
NET NATIONAL INCOME AT FACTOR COST. Indirect taxes less subsidies. Depreciation and similar business costs ⁴ . Residual error of estimate.	4,134 724 613 -74	4,268 756 652 +63	4,798 855 710 +18	5,225 955 771 -44	4,561 741 673 -6	5,031 800 712 -3	5,500 909 780 -58
G.N.P. AT MARKET PRICES	5,397	5,739	6,381	6,907	5,969	6,540	7,13
G.N.P. less accrued net income of farm operators	5,338	5,756	6,383	6,870	5,822	6,342	7,020
GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods and services. Government expenditure on goods and services: non-defence 5 defence 6. Cross domestic investment 7: housing 8. non-residential construction. machinery and equipment. change in inventories: business 9. other 9.	3,575 540 528 206 356 439 +99 -236	3,862 652 520 255 366 401 +198 -285	4,202 699 490 296 436 519 +377 -267	4,517 723 509 265 547 625 +335 -253	2,967 645 360 283 398 585 -5 -100	4,314 648 390 375 426 563 +9 -13	4,617 744 394 422 588 728 +227 -208
Exports of goods and services ^{10, 11} GROSS AVAILABLE SUPPLY. Less: Imports of goods and services ¹¹ .	1,090 6,597 1,274	7,186 1,385	1,342 8,094 1,695	1,405 8,673 1,811	7,411 1,448	1,437 8,149 1,612	9,146 2,072
Residual error of estimate	+74 5,397	-62 5,739	-18 6,381	+45 6,907	+6 5,969	+3 6,540	+57 7,13 1
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS Personal expenditure on consumer goods and services Government expenditure on goods and services 5. 6. Gross domestic investment ?: housing 8. non-residential construction machinery and equipment change in inventories: business other. Exports of goods and services 10, 11 GROSS AVAILABLE SUPPLY Less: Imports of goods and services 11. Residual error of estimate. G.N.E. AT MARKET PRICES	3,032 816 162 268 359 +130 -270 993 5,490 1,162 +61 4,389	3,255 873 197 275 324 +144 -329 1,084 5,823 1,246 -50 4,527	3,533 845 219 307 396 +259 -308 1,143 6,394 1,455 -14 4,925	3,661 816 193 374 451 +252 -254 1,166 6,659 1,528 +34 5,165	3,359 758 221 302 471 -3 -145 1,155 1,305 +5 4,815	3,663 757 287 319 457 -13 -81 1,249 6,638 1,443 +2 5,197	3,888 781 310 412 555 +111 -252 1,377 7,182 1,782 +44 5,444
PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income. Less: Social insurance and Government pension fund contributions 12. Military pay and allowances. Net income of unincorporated business 13. Interest, dividends and net rental income of persons 14. Transfer payments to persons 15.	2,856 95 83 383 404 488	2,969 100 93 309 463 548	3,261 111 93 370 480 554	3,607 125 108 445 523 605	2,948 98 92 574 462 400	3,150 103 100 675 489 433	3,510 111 100 614 53- 43.
PERSONAL INCOME	4,119 339	4,282 360	4,647 400	5,163 466	4,378 392	4,744 377	5,08 45
PERSONAL DISPOSABLE INCOME	3,780	3,922	4,247	4,697	3,986	4,367	4,62
Expenditure on goods: non-durables. durables Expenditure on services (including net expenditures abroad). Personal saving: in farm inventories. other	1,917 396 1,262 -192 +397	2,111 381 1,370 -227 +287	2,310 428 1,464 -229 +274	2,470 457 1,590 -246 +426	2,187 467 1,313 -67 +86	2,367 545 1,402 -9 +62	2,50 60 1,50 -19 +20

S: QUARTERLY1

LY ADJUSTED

of Sta	tistics										Million	s of Dollars
		THIRD (Quarter			Fourth	Quarter			YE	EARS	
)57*	1953	1954	1955	1956*	1953	1954	1955	1956*	1953	1954	1955	1956*
813 116 240 140 502	3,004 79 1,014 1,374 440	3,075 95 995 740 432	3,315 101 1,229 1,063 478	3,727 113 1,290 1,267 537	3,012 83 864 146 442	3,115 97 893 201 456	3,376 100 1,111 160 508	3,786 112 1,146 232 541	11,715 309 3,782 1,652 1,675	11,994 367 3,661 1,147 1,625	12,810 394 4,339 1,404 1,793	14,284 424 4,782 1,608 1,951
811 949 840 -85	5,911 744 607 +25	5,337 734 675 -14	6,186 831 744 -23	6,934 912 819 -11	4,547 740 664 +71	4,762 748 712 +16	5,255 851 770 +23	5,817 925 842 +116	19,133 2,907 2,418 +15	18,794 2,947 2,673 -78	20,740 3,238 2,878 +60	23,049 3,601 3,151 +65
5 15	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
375	5,913	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
860 816 386 358 743 765 +98 -81 585	3,666 738 452 302 523 520 +146 +984 1,478	3,890 808 399 334 475 421 -99 +479 1,400	4,169 878 413 428 544 489 +66 +813 1,581	4,518 1,054 448 436 789 629 +33 +953 1,719	4,193 674 464 296 460 439 -76 -311 1,369	4,449 693 440 343 430 396 -140 -273 1,379	4,794 794 433 423 511 494 +46 -324 1,518	5,219 912 468 402 735 635 +105 -286 1,622	15,112 2,481 1,907 1,061 1,706 2,073 +395 +196 5,400	15,881 2,686 1,727 1,166 1,659 1,841 -145 -130 5,147	17,139 2,972 1,756 1,481 1,847 1,947 +319 +191 5,753	18,556 3,409 1,800 1,556 2,549 2,512 +742 +197 6,310
530 101 -86	8,809 1,496 -26	8,107 1,389 +14	9,381 1,666 +23	10,579 1,935 +10	7,508 1,415 -71	7,717 1,463 -16	8,689 1,767 -23	9,812 1,997 -115	30,331 5,843 -15	29,832 5,574 +78	33,405 6,430 -59	37,631 7,699 —66
515	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
926 780 257 506 551 -57 136 302	3,113 934 236 396 429 +90 +1,197 1,336	3,276 919 260 363 343 -60 +493 1,265	3,537 951 323 402 392 +12 +1,045 1,366	3,764 1,046 318 551 476 -28 +1,162 1,451	3,572 881 231 346 361 -41 -403 1,247	3,769 855 266 329 320 -131 -283 1,261	4,070 883 317 368 382 -33 -359 1,299	4,317 945 293 508 463 +26 -351 1,367	12,905 3,452 832 1,287 1,725 +328 +256 4,856	13,436 3,348 909 1,262 1,493 -64 -205 4,671	14,525 3,464 1,124 1,364 1,555 +110 +276 4,998	15,502 3,617 1,140 1,778 1,890 +368 +251 5,338
243 763 ⊢65	7,731 1,351 -21	6,859 1,256 +11	8,028 1,489 +18	8,740 1,675 +8	6,194 1,283 -59	6,386 1,335 -13	6,927 1,543 -18	7,568 1,725 -90	25,641 5,297 -12	24,850 5,058 +64	27,416 5,721 -48	29,884 6,637 -52
545	6,359	5,614	6,557	7,073	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
813 123 116 664 587 485	3,004 98 79 1,736 413 359	3,075 100 95 1,151 444 393	3,315 107 101 1,528 484 407	3,727 119 113 1,784 517 421	3,012 100 83 654 425 364	3,115 103 97 668 473 404	3,376 113 100 663 521 400	3,786 119 112 771 566 416	11,715 390 309 3,332 1,649 1,517	11,994 396 367 2,776 1,783 1,685	12,810 423 394 3,175 1,957 1,788	14,284 464 424 3,539 2,097 1,826
542 497	5,493 323	5,058 341	5,728 371	6,443 426	4,438 336	4,654 365	4,947 383	5,532 435	18,132 1,432	18,209 1,437	19,701 1,491	21,706 1,720
045	5,170	4,717	5,357	6,017	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
666 574 620 -96 281	2,109 419 1,138 +871 +633	2,232 406 1,252 +462 +365	2,348 487 1,334 +765 +423	2,550 516 1,452 +926 +573	2,495 452 1,246 -399 +308	2,661 425 1,363 -318 +158	2,847 506 1,441 -318 +88	3,147 512 1,560 -333 +211	8,581 1,790 4,741 +50 +1,538	8,997 1,694 5,190 -115 +1,006	9,673 1,919 5,547 +211 +860	10,513 2,061 5,982 +169 +1,261

NATIONAL ACCO

SEASONALLY ADJUSTE Dominion Bures Millions of Dollars 1953 1954 III IV T H NATIONAL INCOME AND GROSS NATIONAL PRODUCT Wages, salaries and supplementary labour income..... 11,804 11.792 11,836 11.876 12,048 Military pay and allowances..... 316 332 368 Investment income.

Net income of unincorporated business: farm ²..... 3.700 3.704 3.596 3,696 3.620 1.660 1.736 1.204 1.120 1.104 1,624 other 3..... 1,668 1,636 1,616 1,604 NET NATIONAL INCOME AT FACTOR COST..... 19,148 19,200 18,592 18,676 18,756 2,928 2,868 2,960 2,956 Indirect taxes less subsidies..... 2,904 2,440 Depreciation and similar business costs 4..... 2.556 2.580 2.688 2,688 Residual error of estimate..... +184-120-172+92G.N.P. AT MARKET PRICES..... 24,700 24,716 24,012 24,148 24,284 G.N.P. less accrued net income of farm operators..... 23.040 22,980 22,808 23,028 23.180 GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods and services...... 15,120 15.296 15.444 15.772 16.064 Government expenditure on goods and services 5, 6..... 4,504 4,324 4,272 4,460 4,440 Gross domestic investment 7: housing 8..... 1,196 1,080 1,108 1,112 1.092 non-residential construction..... 1.776 1,760 1,724 1.640 1,624 machinery and equipment........... change in inventories: business 9..... 1,776 2.128 1.888 1.876 1.972 +420+292-396+312-400other 9..... +112-268-156+540-128Exports of goods and services 10, 11..... 5,636 5.160 4,948 5.108 5.176 30,776 GROSS AVAILABLE SUPPLY..... 30,388 29,400 29,492 29,748 Less: Imports of goods and services 11..... 5,576 5,528 5.896 5,508 5,516 Residual error of estimate.... -180+120+172+64 -96G.N.E. AT MARKET PRICES..... 24,700 24,716 24,012 24,148 24,284 PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income..... 11.804 11.792 11.836 12,048 11.876 Less: Social insurance and Government pension contributions 12... 392 388 388 396 400 316 332 Military pay and allowances..... 332 368 380 Net income of unincorporated business 13..... 3.196 3,552 2.852 2,780 2.608 Interest, dividends and net rental income of persons 14...... 1.668 1.652 1.702 1.776 1.812 Transfer payments to persons 15..... 1,552 1,596 1,604 1,668 1,700 Personal Income..... 18,144 18,536 17,956 18,072 18,148 Less: Personal direct taxes 16..... 1,392 1,452 1,408 1,452 1,416 PERSONAL DISPOSABLE INCOME..... 16,692 17,128 16,564 16,620 16,732 Expenditure on goods: non-durables.... 8.596 8,604 8.652 8.976 9,156 1,760 durables..... 1,776 1,784 1,664

Expenditure on services (including net expenditure abroad).....

TOTAL PERSONAL SAVING.....

5,008

+1,120

5,132

+848

5,248

+668

4,916

+1,832

4,764

+1,572

^{1.} Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Second Quarter, 1957".

Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

^{3.} Includes net income of independent professional practitioners.

Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies

^{6.} The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

^{7.} Includes capital expenditure by government business enterprises.

^{8.} In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms

NOTE: FOR 1952 DATA SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 106-107 IN TO

CS: QUARTERLY1

T ANNUAL RATES 17

Statistics

Millions of Dollars

Sidisino	,				Millions of Do							
		1	1955			1	956*		1	957*		
IV	I	II	III	IV	I	II	III	IV	I	II		
2,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076	15,300		
388 3,732	372 3,864	400	404	400	372	424	452	448	456	456		
1,160	1,312	4,304 1,448	4,512 1,412	4,676 1,444	4,748 1,576	4,784	4,736	4,860	4,800	4,664		
1,656	1,752	1,776	1,812	1,832	1,916	1,584 1,920	1,568 2,012	1,704 1,956	1,292 1,952	1,236 1,936		
9,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800	23,576	23,592		
2,968 2,736	3,096 2,772	3,192 2,844	3,284 2,920	3,380 2,976	3,480	3,628	3,604	3,692	3,872	3,764		
+44	+204	-12	+76	-28	3,048 +108	3,112 -32	3,176 +28	3,268 + 156	3,308 -44	3,376		
4,900	25,732	26,624	27,396	27,912	28,884	29,528	30,136	30,916	30,712	30,728		
3,740	24,420	25,176	25,984	26,468	27,308	27,944	28,568	29,212	29,420	29,492		
)———							-					
6,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196	19,536	19,484		
4,480 1,264	4,632 1,376	4,680 1,444	4,772 1,532	4,828 1,572	5,020 1,584	5,148	5,356	5,312	5,184	5,448		
1,648	1,776	1,772	1,856	1,984	2,228	1,612 2,476	1,548 2,664	1,480 2,828	1,424	1,368		
1,740	1,748	1,884	2,040	2,116	2,268	2,452	2,624	2,704	2,804 2,716	3,032 2,672		
-76	+276	-16	+528	+488	+992	+856	+396	+724	+568	+312		
+32	+104	+224	+212	+224	+292	-32	+144	+384	-44	+24		
5,356	5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344	6,412	6,224		
0,688 5,744	31,960 6,028	32,688 6,080	34,140 6,668	34,832 6,944	36,476 7,480	37,188 7,692	37,888 7,728	38,972 7,896	38,600 7,932	38,564		
-44	-200	+16	-76	+24	-112	+32	-24	-160	+44	7,840 +4		
4,900	25,732	26,624	27,396	27,912	28,884	29,528	30,136	30,916	30,712	30,728		
0.010	10.000	10.070	10.070	10.000	40.000							
2,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	15,076	15,300		
400	408 372	416 400	428 404	440 400	452 372	464 424	476	464	512	496		
2,864	2,976	3,292	3,172	3,260	3,476	3,528	452 3,500	3,652	456 3,324	456		
1,824	1,968	1,880	1,976	2,004	2,044	2,056	2,112	2,176	2,224	3,260 2,268		
1,768	1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828	1,956	2,020		
8,660 1,488	19,076 1,472	19,640 1,400	19,872 1,540	20,216 1,552	20,900 1,616	21,468 1,708	21,984 1,776	22,472 1,780	22,524 1,884	22,808 1,904		
7,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692	20,640	20,904		
9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916	11,036	11,108		
1,668	1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084	2,172	2,008		
5,372	5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196	6,328	6,368		
+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496	+1,104	+1,420		

Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as slown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

^{12.} Includes both employer and employee contributions.

This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

^{14.} Includes all government debt interest paid to persons.

^{15.} Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

Includes succession duties and miscellaneous taxes as well as personal income taxes.

^{17.} Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

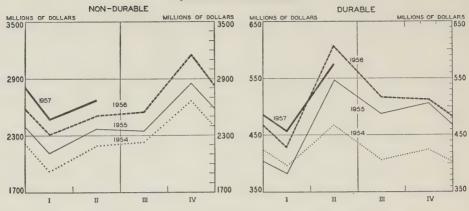
^{*} Preliminary.

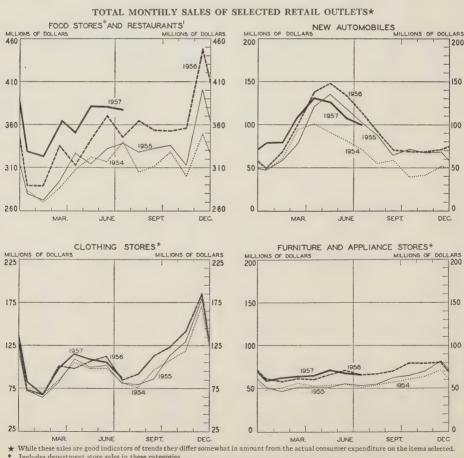
RANCIAL SUPPLEMENT 1956". FOR QUARTERLY DATA 1947–1951 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

OUARTERLY ESTIMATES





- Includes department store sales in these categories.
- 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NEW PASSENGER AUTOMOBILE STATISTICS 1

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

The state of the s											
	CDN. PA AUTOM		Pa		s of New Automobil	ES 3	Total		MESTIC ALES	Apparent Change	
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports	Domestic Supply	Total	% Financed	in Stocks 5	Regis- trations (New and Used)
Annual Totals 1948 1949 1950 1951 1952 1953 1954 1955 1956**	167.8 193.0 282.7 281.6 284.6 366.5 285.6 377.6 373.7	31.5 16.5 24.6 39.6 38.1 40.4 19.7 25.7 25.0	2.8 3.6 3.2 14.1 13.8 23.5 18.0 27.4 38.8	14.2 31.2 77.6 25.7 19.8 28.1 17.5 15.0 20.7	- 0.5 0.9 - 1.1 1.5 3.0 6.1 16.6	17.0 35.3 81.7 39.8 34.7 53.1 38.4 48.5 76.1	153.3 211.8 339.8 281.8 281.2 379.2 304.3 400.4 424.9	145.7 202.3 324.9 275.7 292.1 359.2 310.5 387.0 407.7	20.5 26.3 29.9 29.6 42.8 40.8 40.6 40.4 46.6	+7.6 +9.5 +14.9 +6.1 -10.9 +20.0 -6.2 +13.4 +17.1	1,496.8 1,672.4 1,906.9 2,097.6 2,296.4 2,513.8 2,688.5 2,935.4 3,187.1
Quarterly 1954—II III IV	93.3 40.9 45.4	8.1 5.0 0.2	7.5 1.8 3.1	8.8 2.9 2.0	1.0 0.8 0.8	17.3 5.5 5.9	102.5 41.4 51.1	107.2 72.8 51.8	38.8 46.6 44.5	-4.7 -31.4 -0.7	*
1955—I II III IV	99.3 134.3 73.1 70.9	4.4 11.7 5.6 4.0	6.4 6.2 8.0 6.8	2.5 6.1 3.9 2.4	0.7 2.0 1.6 1.8	9.6 14.3 13.6 11.0	104.5 136.9 81.1 77.9	70.8 144.2 98.4 73.5	34.5 36.0 49.5 41.6	+33.7 -7.3 -17.3 +4.4	*
1956—I II III** IV**	85.9 135.8 58.0 94.0	6.8 9.0 5.7 3.5	21.9 12.3 1.0 3.6	4.6 8.4 3.6 4.1	3.7 4.7 3.6 4.6	30.3 25.3 8.2 12.3	109.4 152.1 60.6 102.8	76.7 152.7 102.4 76.0	37.9 41.7 56.3 52.2	+32.7 -0.6 -41.8 +26.8	* * *
1957—I** II**	105.8 112.3	5.6 6.2	6.5 5.2	4.9 9.3	5.1 7.1	16.5 21.6	116.7 127.7	91.3 128.7	37.4 41.7	$+25.4 \\ -1.0$	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, whole-salers and retailers. A limited number of new automobiles pass into use without being propried in sales of new vehicles (e.g. dealers' demonstration models). This the 'Apparent Change in Stocks' contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. *Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

2 110 110 01100 01 01	7770										
	CDN. COM VEHI		C		S OF NEW L VEHICLE:	3	Total		MESTIC	Apparent	Total
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From All other Countries	Total Imports	Domestic Supply	Total	Financed	Change in Stocks 5	Regis- trations (New and Used)
Annual Totals 1948 1949 1950 1951 1952 1953 1954 1955 1956**	95.8 98.0 105.4 133.2 149.1 117.3 66.4 75.1 98.7	23.4 13.3 9.2 27.2 37.7 19.8 10.2 9.4 8.5	1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7 10.6	2.1 2.2 5.2 2.3 1.1 0.9 0.3 0.4 0.6	- - - 0.3 0.5 1.3	3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.4 13.1	76.0 88.1 103.0 111.7 115.7 102.8 61.1 75.1 103.3	75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7 91.7	29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.7 38.0	+0.4 +4.1 -1.8 +1.7 +7.0 -0.6 -11.0 -3.6 +11.6	504.2 578.3 649.7 731.6 817.3 876.7 918.5 977.1 1,008.0
Quarterly 1954—II III IV	21.3 9.6 9.6	3.0 1.9 1.2	1.2 0.7 1.3	0.1 0.1 0.1	0.1 0.2 0.1	1.4 1.0 1.5	19.7 8.7 9.9	22.9 16.8 13.0	38.9 40.9 41.1	-3.2 -8.1 -3.1	*
1955—I II III IV	13.3 33.8 17.7 10.3	1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	0.1 0.2 0.1 0.1	0.2 0.4 0.3 0.4	1.6 2.4 2.8 2.6	13.1 31.5 18.7 11.8	12.5 25.7 22.9 17.6	33,3 33.8 40.4 38.6	$+0.6 \\ +5.8 \\ -4.2 \\ -5.8$	*
1956—I II III IV**	20.4 33.9 21.1 23.3	2.1 2.7 2.3 1.4	2.6 3.4 2.8 1.8	0.1 0.2 0.1 0.2	0.5 0.5 0.3 0.6	3.2 4.1 3.2 2.6	21.5 35.3 22.0 24.5	16.5 29.8 25.3 20.1	31.1 35.1 40.0 44.5	+5.0 +5.5 -3.3 +4.4	*
1957—I** II**	20.4 24.2	1.7 2.7	1.9 1.9	0.2 0.3	0.5 0.5	2.6 2.7	21.3 24.2	18.9 25.7	36.3 36.8	$^{+2.4}_{-1.5}$	*

1. Includes Newfoundland commencing in 1949.

2. Manufacturers' shipments for export.

3. Less re-exports, assumed to be entirely of other than U.S.A. origin.

4. Data on domestic sales financed include only financing through sales finance companies.

5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Changer in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available.

* Preliminary.

GRAINS: ACREAGE AND PRODUCTION★

			O.		Domi		reau of S							
	WHE	CAT	OA'	rs	BAR	LEY	RY	Æ	FLAX	SEED	OTHER	GRAINS	SUMMER FALLOW 2	Total
	mm. bus.	nm.acres	mm. bus.	nm. acres	mm. bus.	mm.acres	mm. bus.	mm. acres	mm. bus.	mm.acres	mm. bus.	mm. acres	mm.acres	mm.acres
					7	TOTAL	CANAD	A 3						
1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957**	338.5 381.4 366.0 466.5 553.6 701.9 634.0† 332.0† 519.2† 573.1 369.7	24.1 23.7 27.4 27.3 25.3 26.2 26.4† 25.5† 22.7† 22.8 21.0	270.2 345.3 304.6 401.8 488.1 466.8 407.0 306.8 407.8† 524.4 388.3	10.7 10.9 11.0 11.2 11.9 11.1 9.8 10.2 11.2 11.7 11.0	139.9 152.3 118.0 167.5 245.2 291.4 262.1 175.5 252.4† 269.1 223.4	7.4 6.4 5.9 6.5 7.8 8.5 8.9 7.9 9.9 8.4 9.4	13.6 27.5 10.2 13.0 17.6 24.8 28.8 14.2 14.8† 8.6 8.6	1.2 2.4 1.2 1.1 1.1 1.3 1.5 0.9 0.8 0.5 0.6	13.8 18.4 2.2 5.0 9.9 12.3 9.9 11.2 19.7 34.5 23.1	1.8 2.0 0.3 0.6 1.2 1.1 1.0 1.2 1.8 3.0 3.5	41.3 69.5 64.9 79.9 87.3 85.7 86.4 86.1 99.8† 97.6 95.9	1.4 1.7 1.9 1.8 1.9 2.0 2.0 2.2 2.3 2.2 2.1	19.7 20.7 21.8 21.6 21.6 21.2 22.8 25.3 24.0 24.1 24.7	66.3 67.8 69.5 70.1 70.8 71.4 72.4† 73.2† 72.7† 72.7 72.3
						MAN	ITOBA				,			
1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957**	42.0 50.0 52.0 50.0 53.0 57.0 48.0† 29.0† 42.0† 56.0 44.0	2.5 2.2 2.9 2.4 2.3 2.4 2.3† 2.1† 2.2 2.1	36.7† 56.8† 49.9† 66.2† 58.0 65.0 53.0 36.0 50.0 92.0 58.0	1.3 1.4 1.6 1.5 1.6 1.4 1.5 1.5 2.1 1.8	34.0 45.0 40.0 55.0 56.0 71.0 61.0 44.0 42.0 34.0	1.9 1.5 1.7 1.7 2.0 2.2 2.4 2.2 2.1 1.5 1.7	0.6 2.0 0.8 1.3 0.8 1.2 2.8 1.5 1.7 1.7	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	5.6 9.4 1.1 3.1 5.0 4.8 3.8 4.0 4.6 8.0 4.5	0.6 1.0 0.1 0.3 0.7 0.5 0.4 0.4 0.5 0.8	0.3† 0.6† 0.8† 1.2† 1.2† 1.4† 1.5† 1.4† 1.7† 3.0 2.4	0.2† 0.2† 0.3† 9.4† 0.4† 0.5† 0.6† 0.6† 0.9† 1.3	2.4† 2.6† 2.6 2.8† 2.5 2.7 2.8 3.1 2.8 2.9	8.9† 9.0† 9.2† 9.2† 9.6† 10.0† 10.0† 10.3† 10.8
						SASKA'	CHEW.	AN						
1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957**	173.0 191.0 186.0 272.0 325.0 449.0 391.0† 169.0† 355.0 211.0	14.2 14.4 15.7 16.5 15.6 16.8 16.8 14.1 14.6 13.4	80.0 89.0 85.0 112.0 148.0 152.0 111.0 86.0 135.0 165.0 82.0	4.0 3.7 3.4 3.4 3.8 3.4 2.7 2.9 3.7 3.7	45.0 42.0 33.0 46.0 73.0 92.0 82.0 53.0 104.0 99.0 82.0	2.8 2.3 1.8 2.0 2.4 2.6 2.7 2.3 3.8 3.0 3.8	7.3 12.5 4.8 6.5 9.8 14.2 14.4 6.7 8.2 4.1 3.2	0.8 1.5 0.7 0.7 0.7 0.7 0.8 0.5 0.5 0.3	5.1 5.0 0.6 1.0 2.3 4.3 3.5 4.8 11.9 19.0 12.6	0.9 0.6 0.1 0.2 0.3 0.4 0.3 0.5 1.0 1.7 2.0	0.2 0.3 0.4 0.5 1.1 1.0 0.7 0.7 1.8 1.7 1.4	 0.1	11.6† 11.9† 13.0† 12.9† 12.9 12.4 13.5 14.7 14.3 14.2 14.7	34.3† 34.4† 34.7† 35.7† 35.7 36.1 36.8† 37.5† 37.5† 37.5
						ALE	BERTA							
1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957**	105.0 115.0 103.0 117.0 152.0 172.0 165.0† 107.0† 135.0† 140.0 93.0	6.6 6.3 7.9 7.5 6.4 6.4 6.4 6.0 5.8 5.3 4.9	75.0 77.0 55.0 77.0 134.0 129.0 112.0 74.0 105.0 143.0 100.0	2.5 2.5 2.4 2.6 2.9 2.6 2.4 2.6 2.9 2.8	52.0 55.0 36.0 56.0 105.0 118.0 108.0 70.0 100.0 121.0 100.0	2.4 2.2 2.1 2.5 3.0 3.3 3.5 3.1 3.7 3.6 3.7	4.3 10.2 2.4 3.3 5.3 7.8 9.7 4.0 3.5 1.3 1.9	0.3 0.6 0.3 0.3 0.3 0.4 0.5 0.2 0.2 0.1	2.3 3.1 0.2 0.4 1.6 2.2 2.0 2.2 3.0 7.1 5.7	0.3 0.3 - 0.1 0.2 0.2 0.2 0.2 0.2 0.5 0.6	0.4 1.1 0.7 1.5 3.2 2.9 2.8 3.1 5.8 7.3 6.3	0.1 0.1 0.1 0.1 0.1 0.1 0.2 0.2	5.8 6.2† 6.1† 6.0† 6.2 6.1 6.4 7.5 6.5 7.1 7.1	17.9 18.1† 18.8† 19.0† 19.0 19.1 19.5† 19.5† 19.2† 19.7 19.4
					го	HER P	ROVING	CES 3						
1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957**	18.5 25.4 25.0 27.5 23.6 23.9 30.0 27.0† 22.2† 22.1 21.7	0.8 0.8 0.9 0.9 1.0 0.8 0.9 0.8† 0.7 0.7	78.5† 122.5† 114.7† 146.6† 148.1 120.8 131.0 110.8 117.8† 124.4 148.3	2.9 3.3 3.6 3.7 3.6 3.5 3.4 3.4 3.2	8.9 10.3 9.0 10.5 11.2 10.4 11.1 8.5 8.4 7.1 7.4	0.3 0.4 0.3 0.3 0.4 0.4 0.3 0.3 0.3 0.3	1.4 2.8 2.2 1.9 1.7 1.6 1.9 2.0 1.4† 2.1 2.3	0.1 0.2 0.2 - 0.1 0.1 0.1 - 0.1	0.8 0.9 0.3 0.5 1.0 1.0 0.6 0.2 0.2 0.4 0.3	0.1 0.1 0.1 0.1 0.1 0.1 0.1	40.4† 67.5† 63.0† 76.7† 81.8† 80.4† 81.4† 80.9† 90.5† 85.6 85.8	1.2† 1.5† 1.6† 1.3† 1.4† 1.4† 1.3† 1.5† 1.1† 0.7	* * * * * * * * *	5.3† 6.3† 6.3† 6.3† 6.5† 6.2† 6.0† 6.2† 5.6† 4.7

^{*} All grains for 1952 to 1955 inclusive, except wheat, are subject to further revision.

3. Excludes Newfoundland.

* Not available.

† Revised.

** Estimate; D.B.S. Sept. 15.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

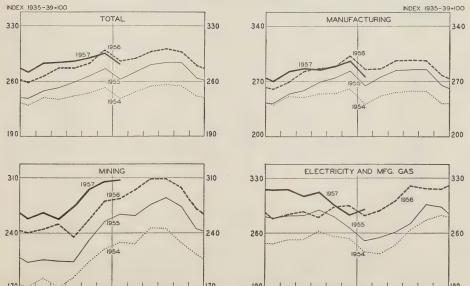
1935-39 = 100		anaaran Statisticat	Review , Dominion	Dureau of Statistic	23	
	TOTAL	Mining		Manufacturing		ELECTRICITY
	TOTAL	MINING	Total	Non-Durables	Durables	Manufactured Gas
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 1956 Monthly	226.5 233.0 248.4 244.6 265.8 284.4	161.8 174.7 185.8 209.7 242.0 272.5	242.1 246.3 263.0 251.4 270.1 285.6	214.0 215.2 224.1 221.7 235.2 245.6	285.9 294.8 323.9 297.7 324.8 248.9	214.2 228.8 241.9 254.6 275.7 295.2
1955—Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.6 298.8 300.7 298.2 279.4	239.8 243.6 250.5 234.5 257.5 279.5 284.3 294.3 308.6 308.4 298.4 270.4	259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.3 296.5 297.1 296.2 277.7	223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 256.4 254.4 237.7	315.8 327.5 347.5 353.0 356.3 370.8 358.0 341.8 353.2 360.8 361.6 340.3	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5 317.1 316.3
1957—Jan. Feb. Mar. Apr. May June July	272.0 281.9 283.0 285.3† 289.7 296.8* 282.4*	262.7 264.7† 258.2† 274.0† 295.1 306.4* 307.0*	269.8 282.3† 286.2† 285.1† 287.9 296.0* 276.2*	227.3† 242.5† 245.4† 247.1† 251.4 263.0* 243.7*	336.2 344.5 349.9 344.5 345.1 347.6* 327.1*	314.6 315.4 306.4 312.2 296.0 283.5 290.3

^{*} Preliminary.

NOTE: For 1952 data see page 82 in the "Financial Supplement 1955" and for 1953-1956 see page 116 in the "Financial Supplement 1956".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



SELECTED SEASONALL

Dominion

										Domi	nion
		OSS	Person	NAL INCOME	AND EXPE	NDITURE	Change	CORPORA-	Expendi-		ADE
		JCTION	Labour	Disposable		nditure Goods	Business Inventories	Profits Before	Con-	VALUE	
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENTORIES	Taxes	2	Exports of Goods	
					Millions of	Dollars				1949	= 100
1955—Aug. Sept.	27,396	25,984	13,008 13,056 13,140	18,332	2,008	9,760	528	2,988	3,388	147 147 154	17 18 19
Oct. Nov. Dec.	2 7,912	26,468	13,236 13,320	18,664	2,032	9,996	488	3,188	3,556	145 146	18
1956—Jan. Feb. Mar. Apr.	28,884†	27,308†	13,476 13,644 13,788 13,992	19,284	1,948	10,196	992	3,244†	3,812	157 156 156 160	19 19 21 21
May June July	29,528†	27,944†	14,100 14,232 14,484	19,760	2,100	10,272	856	3,260†	4,088	151 165 166	20 20 20
Aug. Sept. Oct.	30,136†	28,568†	14,496 14,700 14.760	20,208	2,112	10,668	396	3,248†	4,212	164 170 167	19 21 21
Nov. Dec.	30,916†	29,212†	14,832 14,904	20,692	2,084	10,916	724	3,208†	4,308	159 164	22
1957—Jan. Feb. Mar.	30,712†	29,420†	14,964 15,072 15,192	20,640†	2,172†	11,036†	568†	3,116†	4,228†	165 160 165† 151	21 21 21 21
Apr. May June July Aug.	30,728	29,492	15,156 15,288 15,420† 15,480	20,904	2,008	11,108	312	3,088	4,400	155 160 165†	20 20 20

[★] Note: All dollar series are expressed at annual rates.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollar

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of D	ollars	Inventories	, Snipments and	i Oraers in Mai	nujacturing Ina	ustries, DBS		
		Ort	ERS		Invento	ries at End oi	Month	
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at			All Invent	ories Held	
	Month 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1955—Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,539 1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,349 1,717	1,752 1,672 1,759 1,779 1,852 1,760 1,739 1,831 1,812 1,858 1,846 1,966	2,997 3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133	3,706 3,790 3,833 3,845 3,883 3,937 3,937 3,938 3,970 3,989 4,059 4,119	4,138 4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,464 4,545 4,608	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995	1,106 1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,189 1,205 1,229 1,236	1,244 1,276 1,289 1,306 1,320 1,352 1,346 1,332 1,349 1,333 1,362 1,377
1957—Jan. Feb. Mar. Apr. May June * July * Aug. *	1,810	1,796† 1,645† 1,796† 1,732† 1,813 1,754 1,770 1,748	3,239 3,230 3,165 3,086† 2,986 2,930 2,890 2,858	4,166 4,265 4,262 4,250† 4,279 4,288 4,295 4,284	4,668 4,777 4,793 4,788† 4,818 4,839 4,857 4,845	1,992 2,012 2,022 2,006† 2,004 1,992 2,013 2,010	1,257 1,283 1,285 1,300† 1,318 1,327 1,326 1,320	1,419 1,482 1,485 1,482† 1,496 1,519 1,518

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders are received during the period at estimated selling value.

3. Estimated selling value. The value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

7. Revised.

8. Estimated selling value.

9. Estimated total value of manufacturers inventory holdings in connection with manufacturing operations, regardless of ownership.

As per survey of corporate earnings: profits before payment of dividends abroad and including earn NOTE: For 1952 data for most of this series, see page 87 in the "Financial Supp

USTED STATISTICS*

f Statistics

Siarisi	163									
I.ABO	ur Force Si	TRVRV	T			Manufa	CTURING			
LABO	OK T OKCE S		Industrial Production Index	Т	`otal	Durable	Goods	Non-Dura	ble Goods	
thout	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index .	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
5 = 100	Thousand.	s of Persons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
19.6 30.1 21.5 13.1 13.1	4,571† 4,578 4,624 4,622† 4,638	374	270 271 273 277 275	275 275 278 280 278	111 112 112 113 113	118 119 119 121 122	41.4 41.3 41.4 41.5 41.2	103 104 104 105 105	40.9 41.0 40.8 40.9 40.8	Aug.—1955 Sept. Oct. Nov. Dec.
11.7 13.4 08.0 06.3	4,659 4,669 4,713 4,703	391	276 275 281 280	279 278 284 282	113 114 114 115	121 121 123 124	41.2 41.2 41.1 41.0	106 106 106 106	41.1 41.1 40.9 40.3	Jan. — 1956 Feb. Mar. Apr.
04.2 98.1 89.0 96.6 91.0 85.3 97.5	4,715† 4,743 4,796 4,763† 4,773 4,798 4,854† 4,836	419 416 416	280 287 289 287 287 289 290	282 291 292 287 286 289 291 290	115 116 117 117 116 117 119	124 126 127 127 125 127 131 131	41.4 41.1 41.3 41.5 41.3 41.3 41.5 41.5	106 106 107 108 106 107 107	40.7 40.9 41.0 40.8 40.7 40.9 40.7 40.7	May June July Aug. Sept. Oct. Nov.
17.3 17.9 24.3 25.6 21.3 37.8 45.3 58.5	4,843 4,849† 4,847 4,882 4,949† 4,961 4,965 4,934	430 448 435	291 292 291 288 287 284 284	289† 291† 290 281 282† 282 280	119 119 117 117 117 117 117	130 130 126 126 126 126 126† 126†	40.2 40.8 40.6 40.9 40.6 40.8 40.7	108 108 108 108 108 108 109 108	39.7 40.9 40.6 40.6 40.0 40.3 40.5	Dec. Jan. — 1957 Feb. Mar. Apr. May June July Aug.

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. 55" AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

				*	,					F J		
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954	328.2 345.4 363.2 361.2	10.4 3.0 0.3 -1.9	37.3 48.8 51.5 43.1	7.8 8.0 7.9 7.0	255.3 271.8 286.0 287.4	31.2 34.8 37.1 39.6	1.9 1.7 1.6 3.2	156.5 162.4 169.1 169.1	111.0 113.5 114.4 114.8	114.8 111.6 110.1 110.3	1.59 1.67 1.77 1.81	120 124 134 125
1955 1956 Monthly	391.7 414.7	4.2 4.6	41.3 42.4	5.8 7.0	305.9 326.9	44.6 46.1	2.7 2.6	183.9 189.7	114.5 116.2	110.7 114.3	1.88 1.98	139 143
1956—Mar. Apr. May June July	410.8	4.6	41.6	7.3 {	320.3 323.7 325.2 326.8 325.6	3.2 3.6 4.0 4.3 4.4	2.8 2.6 2.6 2.9 2.8	15.6 15.4 15.7 15.9 15.9	114.7 114.9 115.4 116.2 117.0	112.8 113.6 114.4 114.2 114.0	1.95 1.96 1.96 1.97 1.96	141 143 141 141 136
Aug. Sept. Oct.	416.7	3.3	42.7	7.0	329.3 331.1 334.1	4.5 4.4 4.3	2.2 2.0 1.9	16.1 15.9 15.9	116.8 117.1 117.7	114.7 115.5 115.6	1.98 2.01 2.02	143 144 146
Nov. Dec.	426.0	5.1	44.2	7.4 {	334.9 334.8 335.9	4.0 3.5 3.2	2.5 2.5 3.2 ⁷	16.2 16.2 16.3	117.8 118.0	115.9 116.3	2.03 2.05 2.05	146 147 146
Feb. Mar. Apr.	429.1	-0.8	45.5	6.4	337.9 339.5 340.6	3.0 3.3 3.6	3.1 2.9 2.7	16.4 16.3 16.4	118.7 118.9 119.3	117.0 116.9 117.2	2.05 2.05 2.05	146 145 143
May June July Aug.	} 434.3	1.7	46.3	6.9	342.9 344.8† 346.2† 347.3	4.0 4.3 4.4 4.6	2.7 3.3 3.0 2.6	16.6 16.8 17.0† 17.2	119.6 120.2 120.8 121.0	117.1 117.4 118.2† 118.3	2.06 2.07 2.07† 2.07	143 144 144 144

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.
 Production workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 New series starting Jan. 1957; not strictly comparable with earlier figures. In the case of the series starting Jan. 1957; however classed as employed prior to 1957.
 Revised.

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars

"Canadian Balance of International Payments", Dominion Bureau of Statistics

	1930	1939	1945	1951	1952	1953	1954	1955	1956*
A. Liabilities (Foreign capital invested in Canada) Direct investments ¹ . Government and municipal bonds. Other ² portfolio investments. Miscellaneous long-term investments.	2.4 1.7 3.2 0.3	2.3 1.7 2.6 0.3	2.7 1.7 2.4 0.3	4.5 2.1 2.5 0.3	5.2 2.0 2.7 0.4 ³	6.0 2.1 2.9 0.5	6.8 2.1 3.2 0.6	7.7 1.9 3.3 0.6	8.9 2.1 3.7 0.7
Total — Non-resident long-term investment in Canada	7.6	6.9	7.1	9.5	10.4	11.5	12.6	13.5	15.4
Other investment, mainly short-term 4	-	0.5	0.5	1.1	1.0	1.2	1.1	1.3	1.3
Gross Liabilities; ⁵ United States United Kingdom. Other ⁶ countries, IMF and IBRD		4.5 2.6 0.3	5.4 1.8 0.4	7.9 1.9 0.8	8.5 2.0 0.9	9.5 2.2 1.0	10.3 2.3 1.0	11.1 2.5 1.2	12.4 2.9 1.4
Total	8.0	7.4	7.6	10.6	11.4	12.6	13.7	14.8	16.7
B. Assets (Canadian capital invested abroad) Direct investments. Portfolio investments. Government of Canada loans, advances and subscriptions to IMF and IBRD.	0.4 0.8	0.7	0.7 0.6 0.7	1.2 0.6 1.3	1.3 0.83 2.3	1.5 0.9 2.2	1.6 0.9 2.1	1.8 1.0 2.0	1.9 1.0 2.0
Total — Canadian long-term investment abroad	1.3	1.4	2.0	4.1	4.4	4.5	4.6	4.8	4.9
Short-term assets abroad including official reserves	**	0.5	1.8	1.9	2.1	2.1	2.3	2.2	2.4
Gross Assets: ⁵ Government of Canada holdings of gold & foreign exchange. United States ⁷ . United Kingdom ⁷ . Other ⁶ Countries, IMF and IBRD.	0.9 0.1 0.5	0.5 0.9 0.1 0.4	1.7 0.9 0.7 0.5	1.8 1.4 1.5 1.3	1.8 1.7 1.5 1.4	1.8 2.0 1.5 1.4	1.9 2.1 1.5 1.4	1.9 2.2 1.4 1.4	1.9 2.5 1.4 1.4
Total	1.5	1.9	3.8	6.0	6.4	6.6	6.9	7.0	7.2
Canadian Net Liabilities	6.5	5.5	3.9	4.6	5.0	6.0	6.8	7.8	9.5

NOTE: Data represent book values. The balance of indebtedness is affected by a number of factors in addition to the capital movements appearing in the balance of payments, such as retained earnings on international capital and accounting adjustments in the basic data. For details see Dominion Bureau of Statistics, "Canada's International Investment Position, 1926–1954", pp. 62–63. Since the above figures are rounded, totals do not necessarily equal the sum of their component parts.

1. Includes all concerns in Canada which are known to have 50 percent or more of their voting stock held in one country outside Canada and a few instances where it is known that effective control is held by a parent firm with less than 50 percent of the stock.

2. Including income-accumulating investment funds.

3. New series not strictly comparable with earlier years.

4. Includes Canadian short-term assets of International Monetary Fund and International Bank for Reconstruction and Development, Canadian dollar holdings of non-residents and equity of non-residents in Canadian assets abroad.

5. Exclusive of short-term international indebtedness and blocked currencies.

6. Includes Newfoundland prior to 1949.

7. Exclusive of Government of Canada holdings of gold and foreign exchange.

** Not available. Net external assets of the chartered banks of Canada amounted to \$180 million in 1930

* Figures for 1956 are subject to revision.

FOREIGN DIRECT INVESTMENT IN CANADA

"The Canadian Balance of International Payments", Dominion Bureau of Statistics Millions of Dollars

Direct Investment in Canada by Type of Business	1930	1939	1945	1951	1952	1953	1954	1955
Manufacturing: Vegetable products. Animal products. Textiles. Wood and paper products. Iron and products. Non-ferrous metals. Non-metallic minerals. Chemicals and allied products. Missellaneous manufactures.	42 33 378 203 116 129	157 50 39 319 193 136 115 111 22	200 47 56 348 277 211 137 144 33	291 66 86 564 467 375 445 257 68	315 73 87 610 548 486 494 295 85	351 77 85 682 617 541 557 317 91	373 84 92 763 637 570 641 411 114	395 91 102 809 803 618 810 435 57
Total	1,199	1,142	1,453	2,619	2,993	3,318	3,685	4,120
Mining and smelting	237	228	277	627	850	1,129	1,357	1,722
Utilities	450	415	376	412	404	440	475	463
Merchandising	173	168	208	372	431	471	509	548
Financial institutions	304	284	339	378	417	504	628	698
Other enterprises	64	59	60	112	123	141	143	164
Total direct investment	2,427	2,296	2,713	4,520	5,218	6,003	6,797	7,715

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars TOTAL EXPORTS (EXCLUDING GOLD) TO 1

		TOTAL	EXPORTS (EXCLUDING	GOLD) TO			NEW GOLD PRODUCTION	EXP	ORT INDE $1948 = 100$	
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 465	217 281 207 196 172 188	145 216 215 169 160 256	3,963 4,356 4,173 3,947 4,351 4,863	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4
2 Mths. ending July 1957	2,914	781	242	518	227	226	4,909	**			
Monthly 1956 – Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 285.5 243.2 235.9	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.4 83.9 75.0	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7 20.8	26.5 31.4 28.6 30.7 40.3 47.0 44.8 37.0 42.0 47.0 44.9 45.1	14.1 12.4 12.0 15.0 16.3 17.0 16.4 13.6 15.3 21.2 16.4 18.4	14.7 14.8 14.0 20.4 32.2 37.3 33.6 20.8 20.6 17.1 14.6 15.4	365.4 352.9 333.2 388.2 435.3 429.1 430.3 427.1 409.3 456.1 425.7 410.6	12.5 12.7 12.4 12.5 14.0 12.9 11.1 14.5 12.2 12.3 12.3 10.4	140.4 135.7 127.8 149.3 167.1 165.3 165.6 164.1 157.5 175.2 163.4 157.5	119.3 119.9 120.8 121.4 122.0 122.1 121.7 121.9 122.0 122.4 122.5 122.2	117.7 113.2 105.8 123.0 137.0 135.4 136.1 134.6 129.1 143.1 133.4 128.9
l957–Jan. Feb. Mar. Apr. May June July Aug.*	219.0 214.2 227.6 228.6 266.8 235.0 255.3 276.4	63.8 52.3 45.5 54.3 68.7 56.4 69.3 69.8	23.1 18.5 15.2 17.9 23.9 21.1 21.3	51.3 33.6 44.2 38.0 38.9 46.4 49.6	22.6 14.8 21.4 18.6 23.7 17.5 23.8	23.6 13.5 14.3 15.2 23.4 17.7 30.0	403.4 346.9 368.2 372.6 445.4 394.1 449.3 437.4	13.9 12.5 12.1 10.8 15.4 5.2 **	154.8 132.7 140.9 142.7 170.7 151.0 170.9*	122.5 122.0 122.8 122.7 121.9 122.5 121.8*	126.4 108.8 114.7 116.3 140.0 123.3 140.3*

To the state of th	Т	OTAL IM	IPORTS (EX	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	ORT INDE	
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Exports OVER MERCHANDISE IMPORTS	Total Value	Price	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361 -842	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
2 Mths. ending May 1957	4,223	504	233	342	363	138	5,801	-877			
Monthly 1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	294.4 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7 299.9	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 27.9 30.7 28.1	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5 401.9	-38.3 -52.1 -130.3 -144.2 -114.7 -61.5 -52.3 -46.6 -28.4 -86.7 -95.8 +8.7	183.3 183.4 210.0 240.0 221.6 218.1 212.9 196.2 245.3 236.3 181.0	113.4 113.8 114.4 113.8 113.1 113.5 112.4 112.0 112.8 113.0 113.5	161.6 161.2 183.6 210.9 219.3 195.2 194.0 189.4 175.2 217.5 209.1 159.5
.957–Jan. Feb. Mar. Apr. May June* July* Aug.*	346.7 330.0 354.6 393.2 395.1 320.1 336.0 323.7	35.7 34.8 43.2 52.3 50.7 43.4 45.5 47.4	16.1 10.1 14.5 19.7 29.5	20.9 18.4 21.5 32.3 33.4	30.5 29.9 27.8 30.6 36.0	9.1 8.2 7.3 9.1 9.4	459.0 431.4 468.9 537.2 554.1 454.0 482.9 473.3	-55.6 -84.5 -100.7 -164.6 -108.7 -59.9 -33.6 -35.9	208.2 195.5 212.7 243.8 251.4*	115.0 116.1 116.7 117.4 116.6*	181.0 168.4 182.3 207.7 215.6*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
See footnote t to "Canadian Gold Statistics" table on page 223.
Preliminary.
** Not available.

OTE: For 1952 data see pages 76-77 in the "Financial Supplement 1955" and for 1953–1956 see pages 102-103 in the "Financial Supplement 1956".

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME 1

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

			compueu ji	om 1744e	oj Canada	Laports	, Donning	m Dureau c	n Diansie.	3		
	Wheat	Wheat Flour 2	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwoo
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. co
Calendar Yr 1951 1952 1953 1954 1955 1956	237 336 290 208 190 302	24 26 22 20 17 17	110 193 207 126 86 102	239 15 70 89 68 57	934 668 255 186 87 128	6 4 7 8 10 8	31 2 16 5 14 12	41 69 57 33 29 32	253 279 270 294 258 283	286 263 252 281 257 226	3,436 3,329 3,370 4,034 4,603 3,936	2,676 2,329 1,623 1,645 1,695 1,777
12 mths ending Aug. 1957	235	15	103	88	169	5	10	26	289	219	3,585	1,793
Monthly 1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	16.3 20.3 17.6 26.1 33.9 39.2 34.9 23.7 24.1 22.6 20.0	1.2 1.5 1.4 1.4 1.6 1.3 1.6 1.5 1.2 1.5 1.4	3.3 3.3 1.7 7.8 6.3 11.5 11.6 12.6 6.3 13.8 8.6 15.5	3.2 3.9 4.8 9.8 6.3 5.1 5.0 4.4 4.1 3.3 2.2	6.8 7.6 7.7 8.8 10.6 7.3 8.8 10.1 14.0 15.7 18.4 12.7	0.7 0.8 0.6 0.7 0.8 0.6 0.7 0.7 0.5 0.5 0.7 0.6	1.4 0.5 0.4 0.2 0.8 0.8 0.4 2.1 1.0 0.9 2.5 1.3	1.2 2.2 1.7 2.1 2.9 2.8 4.0 3.1 3.9 2.7 2.7	17.4 20.8 21.3 15.0 15.6 19.3 23.8 35.3 30.6 46.7 22.4 14.3	19.9 19.4 17.8 15.3 16.7 18.2 12.6 19.5 24.0 23.1 21.2	309.4 302.1 320.7 337.9 299.2 362.5 371.5 367.0 335.6 369.2 316.9 244.1	149.8 179.8 122.1 53.9 64.0 89.4 153.7 229.9 224.5 230.8 146.7 132.7
1957-Jan. Feb. Mar. Apr. May June July	19.3 14.6 13.1 13.7 18.8 18.3 26.2 20.4	1.5 1.2 1.2 1.3 1.0 0.8 1.2	7.8 3.8 5.7 5.6 9.3 9.4 9.8 7.1	2.5 2.5 3.5 5.3 7.1 8.4 15.8 28.4	9.1 7.3 9.1 4.7 9.9 9.0 18.0 41.3	0.4 0.3 0.4 0.3 0.4 0.3 0.3	0.7 0.3 - 0.3 0.1 0.3 1.2 0.9	1.4 0.7 1.2 1.0 1.6 2.4 2.7 2.9	19.1 12.0 21.3 15.8 17.5 19.6 33.4 36.1	15.5 15.2 15.5 14.4 14.9 15.6 21.8 17.9	253.9 238.4 268.5 269.7 318.4 327.4 331.7 310.7	135.9 179.7 144.5 63.9 65.9 95.8 130.2 242.6

	Wood Pulp	News- print	Autos and Trucks		(unmanu-			Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Iron Ore	New Gol Producti Availabl for Expo
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous, tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr 1951 1952 1953 1954 1955 1956 12-mths ending Aug. 1957 Monthly 1956-Jan. Feb. Mar, Apr. May June July Aug. Sept. Oct. Nov.	2,243 1,941 1,950 2,180 2,2366 2,374 2,331 179.8 200.9 180.0 201.3 214.1 202.7 198.2 215.2 215.2 219.4 229.9	5,112 5,327 5,375 5,522 5,763 5,967 6,015 499.3 441.2 465.8 503.0 545.2 456.9 456.9 454.5 546.0 443.1 542.1 542.1 542.1	60 80 45 11 18 19 21 0.2 1.3 2.1 1.5 3.9 1.5 1.4 0.9	375 441 491 500 538 526 554 46.0 36.0 22.0 41.7 39.7 42.3 37.9 47.4 466.5	152 168 200 223 230 240 275 21.4 15.6 17.9 19.5 18.3 15.9 21.4 19.6 22.5 19.2 24.3	127 159 165 177 151 130 139 7.4 5.8 6.3 10.5 9.5 20.4 9.3 15.8 15.7	305 352 355 391 410 389 400 32.8 26.3 21.1 29.7 25.8 29.1 48.6 30.1 34.7 36.2 40.2	131 142 145 159 174 177 176 15.1 13.9 14.5 14.5 14.7 16.4 11.1 18.8 12.8 14.1	17,795 18,475 20,319 23,139 22,472 21,266 20,077 1,802.8 1,534.0 1,307.9 1,442.7 1,422.7 1,652.9 1,675.8 2,525.0 1,719.4 1,999.9	942 902 879 888 1,002 964 993 65.7 60.8 67.5 73.2 106.2 83.4 81.3 88.6 80.6 82.7	3,226 3,847 4,820 6,127 14,569 20,265 22,428 176.0 198.7 61.2 105.4 1,806.7 2,140.2 2,655.6 3,015.6 4,062.4 3,496.7 2,237.1	4,080 4,310 4,167 4,556 4,506 4,379 * 357.5 364.6 356.3 359.9 417.9 377.0 324.5 423.6 359.2 365.2 365.2
Dec. 1957–Jan.	180.1 203.1	478.6 496.9	1.3	55.1	24.9	7.3	34.0	15.6	2,263.0	92.0	309.9	310.8
Feb. Mar. Apr. May June	187.2 182.7 185.8 214.3 194.5	450.9 475.1 466.5 512.6† 541.7	2.5 0.8 3.3 1.9 2.0	45.6 48.8 32.2 62.2 41.7	20.3 20.9 22.2 23.1 18.6	12.2 8.4 9.3 8.9 11.1 16.0	34.4 27.7 25.5 30.1 31.5 28.6	14.3 10.0 15.0 18.7 18.4 14.5	1,324.2 1,420.0 1,714.7 1,678.7 1,777.8 1,441.5	64.1 59.4 69.0 80.7 129.2 86.0	155.1 13.4 181.2 179.4 1,779.3 2,025.9	416.1 375.1 361.7 325.9 461.6 155.0
July Aug.	164.8 216.5	503.3 582.5	0.8	41.7 29.8	24.5 28.4	13.3	29.5 47.3	14.2 15.0	1,420.5 1,632.5	86.1 81.1	3,350.5 4,637.2	*

1. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

2. Data prior to 1956 has been converted at the rate of 1.96 cwt, per barre!

3. The prior to 1956 has been converted at the rate of 1.96 cwt, per barre!

4. Not available.

5. Not available.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

1					oj canaaa	Imports	, Dominio	on Dureun	oj Siairisius	i		
	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cws.	Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
lendarYr 1951 1952 1953 1954 1955 1956 mths ending	2,666 2,819 3,001 2,954 2,953 3,074	9,902 11,024 12,146 11,598 11,453 11,201	517 777 714 858 952 959	10,926 11,864 11,389 13,095 13,516 14,319	88 98 107 95 104 110	42 46 46 45 43 46	28 34 39 36 33 34	3,099 3,995 3,868 3,369 3,585 3,630	215 181 175 167 197 215	50 51 57 48 55 63	45 32 40 26 34 37	12 12 16 12 13 17
lay 1957 Monthly 55–Nov. Dec.	3,191 210.0 182.6	733.7 1,651.4	1,043 48.5 68.6	13,760 1,735.9 357.2	106 10.9 8.6	4.7	2.6	3,631 356.3	206 17.5	65 5.2	34 2.5	19 1.2
56-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	180.8 213.6 234.1 266.7 299.2 346.5 331.0 330.3 240.9 248.1 190.5	911.4 920.5 1,059.2 956.4 1,087.7 1,023.1 790.6 718.9 634.9 672.1 769.7 1,655.9	71.1 77.3 86.2 110.0 123.2 136.3 94.8 22.4 41.3 73.9 57.0 65.7	573.3 596.3 507.1 834.7 1,768.5 1,269.4 1,554.9 1,330.5 1,640.3 1,830.9 2,136.7 276.7	9.5 9.5 10.5 8.9 11.3 8.2 8.8 8.5 7.5 9.5 9.6 7.9	2.8 3.9 2.2 3.2 5.7 5.4 3.2 3.6 3.2 3.0 5.1 6.0 1.7	2.2 1.4 2.7 1.9 2.1 4.0 5.3 2.7 7.1 1.4 2.2 0.8	270.7 255.9 190.1 310.4 264.8 342.5 300.3 241.6 265.1 231.1 490.3 349.2 388.6	17.8 24.8 17.4 21.0 21.8 16.9 8.8 8.5 19.2 12.6 19.1 26.9 18.1	4.8 6.5 6.1 5.7 6.0 5.5 4.3 4.5 4.2 3.8 5.4 6.0 5.1	1.7 2.6 4.9 3.5 3.6 4.7 3.6 3.0 2.7 2.0 2.2 2.6 1.8	1.1 1.2 1.2 1.1 1.7 1.6 1.7 1.9 1.6 1.1
57-Jan. Feb. Mar. Apr. May	224.4 198.4 266.7 291.9 329.9	796.3 939.7 919.4 1,030.8 1,006.9	88.9 86.8 103.6 127.4 145.2	762.5 278.9 417.6 582.6 1,679.3	11.0 6.6 9.2 10.5 8.4	4.7 2.1 5.7 5.9 3.9	3.0 1.9 2.1 2.5 10.2	344.5 142.1 175.2 372.1 330.5	19.4 16.7 19.5 17.4 19.4	7.5 6.0 6.4 5.6 6.4	2.0 3.6 2.8 5.0 3.1	1.4 1.6 1.4 1.9

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin ⁻	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous, tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
lendar Yr 1951 1952 1953 1954 1955 1956 nths ending ay 1957 Ionthly 55-Nov. Dec.	108 81 93 96 111 103 102 9.9 9.3	3,831 4,268 4,168 3,035 4,539 5,069 4,904 460.9 47.8	148 156 57 37 29 38 49 1.9 4.1	197 179 117 80 108 202 180 14.7 11.4	757 673 585 369 500 811 816 63.3 55.9	382 339 310 345 360 660 711 47.6 42.7	48 39 58 43 58 89 71 4.4 5.3	2,402 2,455 2,689 2,962 3,092 2,590 2,857 386.1 235.7	137 88 83 86 97 85 90 15.9 4.8	27 25 23 19 20 23 22 1.9 1.5	2,949 2,897 2,857 2,761 3,038 3,733 3,981 279.7	911 1,043 1,059 1,066 1,119 1,100 1,005
56-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	11.5 7.2 7.7 6.6 9.1 5.7 7.7 8.3 9.9 8.6 10.9 9.8	38.8 1.7 2.9 55.5 665.1 674.3 635.8 415.4 910.3 898.6 529.8 240.7	2.9 1.7 2.2 2.3 3.5 5.3 1.9 2.6 3.3 4.6 4.3 3.6	13.1 11.5 12.9 24.8 18.7 19.4 17.2 19.1 14.8 21.2 15.6 13.3	61.2 57.1 58.5 89.1 95.4 73.1 50.0 42.9 67.2 77.2 84.2 55.5	38.9 38.6 43.2 59.5 77.9 71.9 56.3 40.7 54.1 67.0 72.0 40.0	6.5 8.7 18.3 14.9 8.7 5.8 4.7 2.9 3.9 4.4 5.7 4.7	11.8 41.7 26.0 60.7 186.5 298.1 562.3 346.3 470.9 428.6 68.3 88.4	3.6 3.4 7.3 6.7 12.2 5.6 9.3 7.2 6.6 9.2 9.7 4.0	1.3 1.4 1.2 1.8 2.1 2.3 2.2 2.3 2.0 2.4 2.2 1.5	213.2 311.1 245.9 223.2 242.1 294.2 304.1 332.1 407.6 349.9 377.4 343.3 301.9	92.7 85.7 57.3 52.3 74.7 103.3 84.3 92.9 131.0 93.6 109.1 118.2 97.3
57-Jan. Feb. Mar. Apr. May	11.5 5.3 5.8 10.2 8.7	2.8 35.5 3.4 17.3 540.1	3.6 4.1 4.7 6.0 4.6	12.6 10.2 13.0 12.1 11.4	85.9 61.2 68.9 75.6 73.9	53.1 48.7 49.5 79.7 78.1	6.0 4.5 8.6 9.7 9.6	66.0 24.3 74.0 92.7 337.0	3.7 4.8 8.3 8.8 13.0	1.4 1.1 1.2 1.8 1.9	323.3 284.2 281.5 277.6 397.8	76.6 52.2 46.2† 47.8 55.9

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

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OCTOBER 1957



Millions of Dollars

BANK MONTH-END

Millions of Dollar	5										MIONIH.	DITTO	
	ASSETS												
		Governn	nent of Ca	ınada Dir	ect and G	uaranteed	Securities		D		ances to	F	
	Treasury Bills	2 yrs. and	Over 2 yrs.	Over 5 yrs.	Over	Total	Total	Of which held under Purchase and Resale	Provincial Govt. Securities	Govt.	Chartered & Savings Banks	Fore Curr Ass	
As at Dec. 31 1951 1952	186.4 282.9 374.5	955.3 1,176.9 1,002.1	to 5 yrs.	1,049.3 767.2 893.7	10 yrs.	2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	Agreements - 19.0				20 ⁴ 8 ⁴ 6 ⁷	
1953 1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 ¹	410.8 354.5 629.7 1	297.3 516.6 507.21	152.5 212.5 232.0 1	2,053.6 2,104.9 1,888.7 ¹	2,222.0 2,367.5 2,393.9 ¹		-	-	2.0	60	
End of 1956—Oct. Nov. Dec.	557.5 553.5 505.2	473.8 467.7 519.7 ¹	669.7 672.7 629.7 1	451.5 466.4 507.2 ¹	221.4 222.5 232.0 1	1,816.4 1,829.2 1,888.7 ¹	2,374.0 2,382.8 2,393.9 ¹		-	-	-	68	
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Average of	413.5 436.6 477.2 498.1 473.7 519.0 503.2 537.6 427.6 515.6	678.2 616.1 627.9 659.9 692.2 694.3 694.6 714.2 780.8 781.9	438.8 620.4 617.2 605.3 607.5 607.7 609.5 615.3 612.4	510.3 318.9 314.4 321.0 321.1 324.9 328.4 329.7 323.2 318.1	229.2 224.9 223.5 224.8 228.5 229.9 232.8 234.6 231.1 226.6	1,856.5 1,780.4 1,778.4 1,822.8 1,847.1 1,856.6 1,863.4 1,888.1 1,950.4 1,939.0	2,270.0 2,217.0 2,255.6 2,320.9 2,375.5 2,366.6 2,425.6 2,378.0 2,454.6	2.1 1.2 0.7 - - - - -	-	-	0.3 0.1 3.0	7: 84 7: 7: 7: 8: 8: 8: 6: 6:	
Wednesdays 1956—Oct. Nov. Dec.	526.3 536.9 525.9	500.7 455.7 493.4		1,342.1 1,352.3 1,369.4		1,842.8 1,808.0 1,862.8	2,369.1 2,344.9 2,388.7	1.4 3.8 0.4	-	- - -	6.4 21.3 13.6	70 71 78	
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	466.41 402.6 484.3 479.7 495.8 502.8 532.9 548.1 510.6 488.4	687.6 1 646.2 610.9 650.8 666.9 707.5 701.4 709.4 754.4 781.4		1,178.3 ¹ 1,174.1 1,149.4 1,154.5 1,166.7 1,158.4 1,166.2 1,171.8 1,172.2 1,169.2		1,866.0 ¹ 1,820.3 1,760.3 1,805.3 1,833.6 1,866.0 1,867.7 1,881.2 1,926.6 1,950.6	2,332.4 ¹ 2,222.9 2,244.5 2,285.0 2,329.4 2,368.8 2,400.6 2,429.3 2,437.2 2,439.0	1.2 7.0 0.1 7.9 1.2 6.6 11.5 - 15.9	-	-	6.0 - 5.4 12.8 5.1 6.0 2.4 2.8 -	7: 7: 7: 7: 7: 8: 8: 8: 8: 7:	
1957—May 8 15 22 29	501.5 513.7 494.0 471.8	663.5 665.5 665.9 681.8		1,166.7 1,167.4 1,170.0 1,165.8		1,830.2 1,832.9 1,835.8 1,847.6	2,331.6 2,346.7 2,329.8 2,319.5	6.2 - - -	- - -		0.1 - 25.1	8 8 8 7	
June 5 12 19 26	492.0 502.4 503.4 513.4	715.7 708.4 711.3 694.7		1,154.6 1,157.6 1,160.4 1,161.3		1,870.3 1,866.0 1,871.6 1,856.0	2,362.3 2,368.4 2,375.0 2,369.4	31.7	- - - -	- - -	- - 24.0	8 8 8	
July 3 10 17 24 31	523.1 546.4 558.3 533.5 503.2	699.4 714.0 702.6 696.6 694.6		1,163.3 1,164.5 1,165.8 1,168.7 1,168.9		1,862.7 1,878.5 1,868.5 1,865.3 1,863.4	2,385.8 2,424.9 2,426.7 2,398.8 2,366.6	7.8 25.3 - - -	- - - -	_ _ _ _	12.0	7) 7) 9) 8. 8.	
Aug. 7 14 21 28	527.4 554.1 564.7 546.1	706.5 701.9 714.3 715.0		1,170.0 1,170.9 1,172.3 1,174.0		1,876.5 1,872.8 1,886.6 1,889.0	2,403.9 2,426.8 2,451.3 2,435.0	42.3 3.7 - -	- - - -	- - -	11.0	www orre	
Sept. 4 11 18 25	537.0 534.9 511.9 458.7	717.5 744.6 774.8 780.9		1,168.5 1,168.2 1,181.6 1,170.5		1,886.0 1,912.7 1,956.4 1,951.4	2,423.0 2,447.6 2,468.3 2,410.1	- - -	- - - -	- - -	- - -	8.	
Oct. 2 9 10 23 30	419.4 468.0 503.4 515.5 535.6	759.8 782.9 778.8 776.7 808.7		1,173.2 1,175.1 1,172.9 1,165.7 1,159.4		1,933.0 1,958.0 1,951.7 1,942.4 1,968.1	2,352.5 2,426.0 2,455.1 2,457.9 2,503.7	0.8 15.8 9.0 - 53.7	-			0.	

On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values,
Development Bank capital stock, bonds and debentures.
 Bank premises and all other assets.
 Capital, rest fund and all other liabilities.
NOTE: For 1935-1944 year-end and 1946-1952 month-end data for the majority of these series see pages 4-13 in the "Financial Supply

EKL	Y SERIES	11									Millions of Dolla
						LIABIL	ITIES				Descriptions of Bond.
est-	All	Total Assets	No	otes in Circu	ılation	Canadi	an Dollar	Deposits			
ı B	Other Accounts	or Liabilities	Не	eld by	Total	Govt. of	Chartered		Foreign Currency	All Other	
	4		Chartered Banks	Others	Total	Canada	Banks	Other	Liabilities	Accounts 5	
.8	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	As at Dec. 31 1951 1952 1953
6 1 0	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956
8 .7 .0	85.9 116.9 28.1	2,571.1 2,621.3 2,547.7	309.1 250.5 370.9	1,471.8 1,542.9 1,497.8	1,780.9 1,793.5 1,868.7	55.0 7.4 38.8	575.3 624.9 511.5	30.7 31.7 31.2	56.4 68.2 62.2	72.9 95.7 35.4	End of Oct. — 195 Nov. Dec.
.9 .1 .9 .2 .1 .0 .4 .6 .6	66.9 69.6 167.0 72.3 139.7 158.4 51.9 157.5 73.7 125.4	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0 2,675.2 2,563.8 2,726.5 2,578.8 2,709.6	294.1 260.6 224.5 299.4 229.0 225.0 304.8 244.5 289.9	1,444.8 1,457.3 1,500.0 1,456.8 1,522.5 1,559.3 1,513.0 1,571.0 1,529.2	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5 1,784.3 1,817.7 1,815.5 1,819.1 1,824.0	57.8 52.7 78.3 62.9 43.9 44.4 54.2 64.0 66.9 40.1	524.0 497.5 519.5 546.9 526.3 545.5 490.5 542.8 480.8 623.7	34.3 27.2 25.1 22.5 32.0 28.9 26.9 33.3 28.7 25.8	65.4 75.0 65.4 62.2 66.8 72.7 77.2 74.0 57.7 59.9	40.5 51.4 135.8 67.0 171.4 199.3 97.3 196.9 125.6 136.1	Jan. — 195; Feb. Mar. Apr. May June July Aug. Sept. Oct.
2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	Average of Wednesdays Oct. — 1956 Nov. Dec.
8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	
7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan. — 1957
	60.6	2,406.3	326.7	1,399.4	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.
	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.
	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.
	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	May
	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June
	61.2	2,604.1	328.8	1,484.1	1,812.9	51.8	525.6	27.6	73.1	113.1	July
	58.2	2,629.3	339.3†	1,481.7†	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.
	62.4	2,632.0	341.5	1,486.4	1,827.9	47.3	547.7	28.6	62.9	117.6	Sept.
	75.0	2,644.9	329.5	1,500.2	1,829.7	48.6	532.2	26.8	61.5	146.0	Oct.
	89.3	2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	8 May-1957
	46.3	2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	15
	35.3	2,498.9	338.9	1,418.6	1,757.5	35.7	548.1	26.0	71.1	60.5	22
	50.4	2,527.3	339.1	1,414.8	1,753.8	47.8	550.1	26.0	68.8	80.8	29
	75.1	2,576.7	307.4	1,455.4	1,762.8	45.8	526.9	27.3	74.7	139.3	5 June
	66.7	2,572.9	337.6	1,433.3	1,770.9	52.3	566.6	26.1	72.7	84.3	12
	67.0	2,581.6	332.9	1,437.3	1,770.1	43.7	571.6	24.9	74.4	96.9	19
	54.6	2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	26
	107.5	2,636.9	300.4	1,501.5	1,802.0	49.3	530.2	30.3	66.5	158.7	3 July
	48.1	2,607.9	351.6	1,464.9	1,816.5	39.0	534.8	26.4	68.0	123.3	10
	54.5	2,628.5	334.5	1,482.8	1,817.2	60.0	539.7	28.1	80.0	103.4	17
	43.7	2,583.3	352.8	1,458.1	1,810.9	56.6	532.7	26.1	74.0	83.0	24
	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	31
	47.7	2,601.5	327.8†	1,498.3†	1,826.1	45.7	531.5	28.2	70.9	99.2	7 Aug.
	56.8	2,622.9	340.6†	1,485.6†	1,826.3	49.4	547.9	28.8	70.9	99.5	14
	58.7	2,658.8	343.5†	1,474.1†	1,817.6	51.9	560.8	32.2	80.7	115.6	21
	69.5	2,634.1	345.2	1,468.9	1,814.1	67.0	563.7	32.4	61.4	95.5	28
	93.1	2,655.7	314.9	1,513.0	1,827.9	50.3	532.8	27.9	70.3	146.5	4 Sept.
	52.0	2,627.1	350.2	1,484.6	1,834.8	38.5	559.5	27.9	57.9	108.4	11
	54.8	2,656.1	346.9	1,481.7	1,828.6	49.9	565.0	30.8	63.7	118.1	18
	49.7	2,589.0	354.2	1,466.0	1,820.2	50.4	533.7	27.6	59.9	97.3	25
	134.4	2,608.4	304.6	1,517.2	1,821.9	45.8	463.5	26.6	52.1	198.6	2 Oct.
	53.8	2,608.3	336.8	1,494.3	1,831.0	49.2	522.8	26.7	59.0	119.5	9
	66.7	2,653.4	322.0	1,517.5	1,839.6	49.2	537.2	29.0	62.1	136.2	16
	56.0	2,643.7	353.6	1,477.8	1,831.4	48.2	561.7	27.0	60.4	114.9	23
	63.9	2,710.8	330.6	1,494.3	1,824.8	50.5	575.9	24.7	74.0	160.9	30

eason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Foreign exchange and foreign securities.

3. Industrial PREVISED.

4. For 1945-1956 YEAR-END AND ALL MONTH-END AND WEEKLY DATA BACK TO 1953 SEE PAGES 4-15 IN THE "FINANCIAL SUPPLEMENT 1956".

CHART MONT

Millions of Dollars

Minions of Do	war 3				
		I. CANADI	AN CASH I	RESERVES	
		Cash Reserve	S	Canadian	Average Cash
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Reserve Ratio
Averages 1951 1952 1953 1954 ist Half 1954 2nd Half★ 1955 1956	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3
Aug. Aug. Sept. Oct. Nov. Dec.	544 563 549 544 539 553	332 338 328 340 341 338	876 900 877 885 881 890	10,608 10,649 10,563 10,607 10,591 10,704	8.3 8.5 8.3 8.3 8.3 8.3
1957–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.*	523 475 514 542 553 556 535 546 544 537	355 390 335 314 310 321 329 335 330 339	878 865 848 856 863 877 864 880 875 877	10,660 10,525 10,371 10,489 10,528 10,694 10,647 10,668 10,543 10,588	8.2 8.2 8.2 8.2 8.2 8.2 8.1 8.3 8.3

			Ban
	Advances from Bank of Canada	Govt. of Canada	Province Governments
As at Dec. 31 1951 1952 1953 1954 1955 1956	- - - - 2 -	88 49 473 176 517 246	185 214 166 190 181 169
End of 1956—July Aug. Sept. Oct. Nov. Dec.	- - - - -	279 275 281 153 417 246	143 123 117 154 103 169
Feb. Mar. Apr. May June July Aug. Sept.	- - - 3 - -	391 377 309 284 186 148 122 131	142 191 217 173 179 154 140 145

															III.
	Bank of Canada	of Cdn. Canada Day-to-Treasury		Government of Canada Direct and Guaranteed Bonds 5, 6			Othe	r Canad	ian Secu	rities 6	Ins. Res.	Loan			
	Deposits and Notes	Day Loans	Bills 5	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 9	То	Prov- incial 8	Mici
As at Dec. 31 1951 1952 1953 1954 1955 1956 1956-July Aug, Sept. Sept. (Rev.) 15 Oct. Nov. Dec.	892 899 888 791 840 882 805 830 820 884 875 882	- - 68 81 74 109 68 114 85 64 74	236 138 244 360 427 740 742 814 786	499 869 482 636 475 406 511 522 526 464 485 406	2,019 1,777 2,034 2,318 2,157 1,269 1,383 1,325 1,322 1,320 1,280 1,269	2,518 2,647 2,516 2,953 2,632 1,675 1,893 1,847 1,848 1,784 1,765 1,675	321 304 280 264 322 269 292 291 286 295 265 269	167 159 152 177 218 185 202 200 197	393 370 341 353 482 510 511 520 519 516 518 510	881 834 773 794 1,022 964 1,005 1,010 1,003 1,008 975 964	- - 74 294 493 412 432 448 471 489 493	78 73 61 68 112 90 127 123 110 104 89 90	30 82 92 75 67 60†15 58 37 38 36†15 37† 33† 60†	68 79 65 61 83 95 36 57 81	10 11 11 11 11 11 11 11 11 11 11 11 11 1
1957–Jan. ¹⁶ Feb. Mar. Apr. May June July Aug. Sept.	818 758 744 846 755 770 795 787 771	86 101 162 105 125 95 81 110 125	800 809 805 758 812 784 794 820 915	5035 545 538 520 489 493 452 455 479	1,232 ⁵ 1,223 1,227 1,227 1,248 1,251 1,252 1,239 1,241	1,735 ⁵ 1,768 1,764 1,747 1,736 1,743 1,705 1,694 1,719	284 ⁵ 288 260 268 266 258 275 273 272	178 178 178 175 172 170 167 165 166	501 ¹⁶ 499 501 502 505 512 510 506 509	963 5 964 940 945 943 940 952 945 946	500 507 508 509 512 503 509 519 532	86 90 85 104 99 105 109 84 73	38† 62† 63† 90† 59† 58† 54† 36† 41†	60 74 40 23 20 25 23 23 33	21 2 2 2 2 2 2 1 17 25

Sept. | 771 | 125 | 915 | 479 | 1,241 | 1,719 |
For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote★. Mainly deposits of foreign banks. Capital, rest fund, and undivided profits as at the latest fiscal year-end. In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as at September 30, 1957 in the returns of the banks to the

Department of Finance.

Department of Finance.

Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

Including issues payable in foreign currency.

Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

"Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

Excluding Canadian day-to-day loans.

Loans to grain dealers and exporters.

Loans to finance the purchase of Canada Savings Bonds at time of issue.

Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currencies, foreign bank notes, so the part of the part

NOTE: For 1946-1952 data see pages 14-21 in the "Financial Supplement

RIES inada

II. LIABILITIES

Canadia	an Dollar I	Deposits			11	Accontances	T	1	1	
ersonal avings	Other Notice	Other Banks	Public Demand	Total	Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 3	Total Liabilities	
4,296 4,600 4,756 5,218 5,633 6,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
5,923 5,941 6,020 6,098 5,974 3,007	472 477 476 453 439 444	115 110 110 155 123 116	3,773 3,731 3,812 3,846 3,821 4,180	10,706 10,658 10,816 10,859 10,877 11,162	1,315 1,354 1,315 1,334 1,376 1,369	210 226 223 216 221 210	27 24 23 48 38 34	619 628 631 647 652 653	12,878 12,889 13,008 13,104 13,164 13,428	End of July - 1956 Aug. Sept. Oct. Nov. Dec.
3,039 3,090 3,153 3,211 3,161 3,196 3,242 3,273 3,352 4	438 454 444 442 450 434 424 420 413 4	110 103 105 109 106 102 96 106 102	3,499 3,445 3,496 3,716 3,564 3,782 3,581 3,582 3,880	10,479 10,625 10,765 11,004 10,738 10,879 10,645 10,642 11,025	1,409 1,506 1,450 1,546 1,667 1,650 1,644 1,752 1,740	209 236 232 235 235 243 256 256 256	41 36 36 38 35 36 39 38 42	653 656 667 672 677 684 700 703 703	12,791 13,058 13,150 13,494 13,351 13,495 13,284 13,391 13,765	Jan. – 1957 Feb. Mar. Apr. May June July Aug. Sept.

-													
Cana	dian Cu	irrency			Total of	Canadian Dollar	For Sec	eign Cash curities & 1	Items Loans	Customers' Liability Under	All		
lers	C.S.B. 9, 12	Sub- Total	General Loans	Total Loans	Foregoing Assets	Items in Transit (Net)	Cash Items 13	Foreign Sec.	Loans in Foreign Currencies	Acceptances, Guarantees, & Letters of Credit	Other Assets	Total Assets	
†15	137 146 165 147 163 169 45 34 22 4 193 169 148 132 115	583 734 871 859 910 963†15 765 753 759 756†15 753† 963† 963† 987†16 935†	2,588 2,787 3,236 3,237 3,981 4,399†15 4,543 4,5723 4,485†15 4,574† 4,574† 4,574† 4,392† 4,392† 4,392† 4,392† 4,392†	5,363† 5,273†16 5,327† 5,353†	7,699 8,038 8,527 9,137 10,187 10,191†15 10,274 10,325 10,351† 10,409† 10,191† 10,176†16 10,234† 10,276†	512 752 751 827 1,002 1,330 836 697 859 843 878 1,330 715 814 907	254 283 280 332 327 356 314 334 313 381 314 356 311 352 330	206 262 244 322 282 375 380 355 396 371 395 375 370 395	409 435 540 488 518 755†15 657 750 711 751†15 740† 755† 795†16 812† 832†	225 199 155 155 203 210 210 226 223 216 221 210 209 236 232	153 159 159 172 183 211 205 203 206 202 201 211 215 215	9,458 10,128 10,658 11,433 12,702 13,428 12,879 13,008 13,104 13,154 12,791 13,058 13,158	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of July - 1956 Aug. Sept. Sept.(Rev.)15 Oct. Nov. Dec. Jan 1957 Feb. Mar.
	95 79 63 47† 35 22	960† 893† 901† 846† 791† 791†	4,468† 4,505† 4,567† 4,581† 4,628† 4,589†	5,397† 5,467† 5,427† 5,418† 5,380†	10,339† 10,281† 10,303† 10,263† 10,294† 10,388†	1,078 911 1,049 829 847 1,064	347 341 308 335 365 338	385 387 411 402 424 463	898† 981† 964† 974† 982† 1,033†	235 235 243 256 256 256	213 216 217 225 224 223	13,494 13,351 13,495 13,284 13,391 13,765	Apr. May June July Aug. Sept.
14.	Includes	bank prei	nises, shares	of and loan	s to controll	ed corporation	020	o loo - 65	and have at a			,	ocpt.

14. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and

other assets, other assets of the results and the deposits with these other assets.

Figures for directly comparable with those for earlier dates owing to a change in the classification of the comparable with those for earlier dates owing to a change in the classification of the comparable with those for earlier dates owing to a change in the classification of Finance Turrency loans in the returns of the banks to the Department of Finance Turrency loans in the returns of the banks to the Department of Finance Turrency loads of Canadian branches, some of which are made to Canadian to the backs of Canadian turners, and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about "400 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$600 million less than would have been shown under the former method of reporting. Comparison between current statistics and earlier months is \$100.000 to the control of the

also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 16, which as of January 31st, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these tiems shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 5. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 15), loans in foreign currencies and corporate

Revised. * Preliminary.

or 1953-1956 data see pages 16-19 in the "Financial Supplement 1956".

CHARTE

ESTIMATED

Millions of L	Dollars	3									1			Ban
		Bank of	Cdn.	Теорогия	Govt.	Oth	er Canao	dian Secu	ırities	Insured				
		Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	Canada Bonds	Prov- incial 2, 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & To Stock- Brokers	Short 5 To Others 6	Prov- incial	Mu icip
As at 1956—Oct.	3 10 17 24 31	853 886 850 893 884	68 76 79 71 85	797 792 778 763 791	1,854 1,852 1,829 1,811 1,784	292 292 292 292 293 295	195 195 195 195 197	518 518 514 519 516	1,005 1,005 1,001 1,007 1,008	449 452 458 463 471	110† 106 109 107 104	39† 35† 42† 35† 35† 37†	57 64 69 70 83	16 16 16 17 16
Nov.	7	864	70	790	1,784	291	191	518	1,000	473	98	38†	92	14
	14	857	69	795	1,775	284	191	515	990	478	96	31†	99	13
	21	881	80	761	1,762	281	192	515	987	482	93	33†	121	14
	28	924	97	738	1,772	265	191	514	971	486	91	32†	122	14
Dec.	5	858	51	753	1,756	264	186	513	963	490	90	46†	134	15
	12	911	63	750	1,722	270	187	512	969	493	87	48†	128	15
	19	942	92	737	1,682	268	185	509	962	497	87	55†	118	16
	26	909	75	749	1,665	268	185	507	961	494	88†	55†	113	16
1957—Jan.	2	897	69	753	1,660	265	182	506	953	493	89	57†	86	17
	9	953	68	753	1,639	265	180	505	950	494	90	43†	67	18
	16	898	76	762	1,624	265	178	506	948	498	90	46†	59	18
	23	912	101	762	1,615	266	178	506	950	496	88	41†	60	19
	30	863	86	804	1,608	265	178	507	950	499	85†	38†	60	20
Feb.	6 13 20 27 ⁹	809 809 798 804	110 115 117 112	818 814 812 808	$ \begin{array}{r} 1,607 \\ 1,626 \\ 1,642 \\ \hline 1,7589 \end{array} $	$ \begin{array}{r} 264 \\ 264 \\ 266 \\ \hline 285 9 \end{array} $	180 179 178 176	507 506 505 497 9	951 950 950 958 9	499 501 503 506	85 86 85 91	37† 36† 53† 61†	67 72 74 74	18 19 20 21
Mar.	6	814	86	829	1,766	258	176	496	930	506	91	63†	71	22
	13	837	117	822	1,767	259	175	499	934	506	87	52†	64	22
	20	832	109	813	1,765	259	176	498	932	506	88†	56†	61	23
	27	844	152	802	1,749	259	176	498	933	508	86†	58†	42	24
Apr.	3	852	93	819	1,755	268	173	496	938	504	90	84†	22	25:
	10	864	95	806	1,733	268	173	498	939	504	91	80†	24	25:
	17	837	76	778	1,735	268	173	498	939	506	96	69†	29	26:
	24	911	96	766	1,737	268	173	498	939	507	98	66†	28	27:
May	1 8 15 22 29	846 893 880 887 889	105 114 109 91 116	763 757 756 782 811	1,740 1,742 1,727 1,731 1,721	267 266 266 265 264	171 171 170 170 170	498 498 499 501 503	936 935 935 936 937	507 507 508 509 510	105 105† 103 103† 104	84† 69† 67† 61† 54†	29 27 22 23 21	27: 26: 25: 26: 26: 25:
June	5	834	105	829	1,727	263	168	502	933	500	105	45†	23	26-
	12	904	109	789	1,726	263	168	501	932	500	106	59†	24	26-
	19	904	106	785	1,726	256	168	498	922	502	108	54†	27	24-
	26	914	98	792	1,724	257	169	511	937	503	107	56†	20	23-
July	3	831	93	788	1,723	260	166	508	935	501	110	49†	23	22
	10	886	89	773	1,705	271	165	507	944	502	109†	53†	19	22
	17	874	98	773	1,695	270	165	509	943	504	108	49†	22	20
	24	885	70	794	1,693	274	165	509	948	506	112	66†	24	19
	31	795	81	797	1,705	275	167	510	952	509	108†	54†	23	19
Aug.	7	859†	81	773	1,681	274	165	507	946	507	104	49†	25	18
	14	889†	102	762	1,670	273	165	508	946	510	99	46†	26	18
	21	904†	89	774	1,680	272	165	506	944	512	92	41†	25	17
	28	909	106	819	1,687	272	165	506	943	516	86†	36†	25	18
Sept.	4	848	119	822	1,676	271	163	504	938	518	81	41†	23	18
	11	910	107	833	1,680	271	164	504	938	519	78†	38†	28	18
	18	912	72	883	1,686	270	164	504	939	525	77	30†	25	19
	25	888	73	926	1,709	271	163	505	939	530	73	35†	33	20
Oct.	2	768	156	910	1,734	273	162	502	937	530	78	72†	33	19
	9	860	109	860	1,738	273	163	503	939	533	72	62†	52	19
	16	859	111	821	1,735	271	163	504	937	537	71	66†	49	19
	23	915	123	814	1,732	270	163	504	936	544	61	62†	41	19
	30	906	86	795	1,736	270	164	505	939	549	53	64†	52	19

<sup>For data on cash reserves, see section 1 of table on page 316.
Par value throughout.
Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 9
Includes securities guaranteed by provincial governments.
Securities purchased direct from issuer with a term of less than 1 year at</sup>

time of issue are classified as loans.

5. Excluding Canadian day-to-day loans.

6. Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those for earlier dates. For details of the revision see footnote 15 on page 317.

7. Loans to grain dealers and exporters.

BANKS

LY SERIES

nada											Millions of Dollars
ans 5 i	n Canadia	n Currencie	es .		Total of Fore-	Estimated Canadian Dollar	C	anadian D	ollar Depo		Down's
rain ealers 6, 7	C.S.B.	Sub- Total 6	General Loans	Total Loans 6	going Assets	Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
336 342 347† 348† 358†	18 15 11 7 4	725† 726† 745† 739† 753†	4,525† 4,575† 4,502† 4,497† 4,572†	5,250† - 5,300† 5,247† 5,236† 5,326†	10,277† 10,364† 10,243† 10,245† 10,349†	708† 578† 684† 608† 843	6,046 6,032 6,033 6,023 6,098	191 215 175 187 153	4,419 4,337 4,387 4,316 4,608	10,656 10,585 10,595 10,526 10,859	As at 3 Oct. — 1956 10 17 24 31
354	36	762†	4,588†	5,350†	10,330†	693†	6,048	293	4,296	10,636	7 Nov.
356	97	817†	4,538†	5,355†	10,318†	674†	5,995	297	4,284	10,576	14
355†	193	935†	4,510†	5,445†	10,398†	754†	5,969	488	4,289	10,745	21
361	193	944†	4,533†	5,477†	10,464†	678†	5,955	404	4,326	10,685	28
357	187	965†	4,536†	5,501†	10,372†	714†	5,984	371	4,334	10,689	5 Dec.
358†	181	959†	4,476†	5,434†	10,343†	634†	5,946	385	4,255	10,586	12
366	175	963†	4,448†	5,411†	10,323†	806†	5,954	330	4,399	10,682	19
362†	169	958†	4,451†	5,409†	10,261†	784†	5,956	279	4,431	10,665	26
363†	165	936†	4,439†	5,375†	10,201†	1,043†	6,009	164	4,704	10,877	2 Jan. — 1957
361	161	902†	4,468†	5,369†	10,227†	566†	5,985	233	4,176	10,394	9
363	157	899†	4,454†	5,353†	10,159†	710†	5,985	262	4,234	10,481	16
359†	153	892†	4,443†	5,335†	10,171†	561†	5,984	295	4,070	10,349	23
359	148	892†	4,449†	5,341†	10,150†	593†	5,998	257	4,106	10,360	30
57†	144	878†	4,461†	5,339†	10,134†	595†	6,066	332	3,947	10,345	6 Feb.
53†	140	882†	4,446†	5,327†	10,142†	580†	6,054	324	3,959	10,337	13
55†	136	907†	4,443†	5,350†	10,171†	652†	6,061	340	4,040	10,441	20
55 9	132	923†9	4,382†9	5,305† ⁹	10,252† ⁹	677†	6,071	344	4,096	10,511	27
55†	127	928†	4,418†	5,347†	10,278†	592†	6,102	442	3,919†	10,463	6 Mar.
63	123	917†	4,385†	5,301†	10,284†	586†	6,094	455	3,884	10,434	13
65†	119	926†	4,399†	5,324†	10,282†	679†	6,102	425	4,022	10,550	20
70	115	912†	4,442†	5,354†	10,342†	609†	6,108	419	3,995	10,523	27
73	111	932†	4,471†	5,402†	10,363†	684†	6,163	307	4,101	10,571	3 Apr.
73	107	928†	4,478†	5,406†	10,347†	579†	6,144	320	4,022	10,486	10
75	103	931†	4,460†	5,392†	10,262†	699	6,149	309	4,074	10,531	17
74†	99	937†	4,457†	5,394†	10,349†	728†	6,150	309	4,177	10,635	24
74†	95	958†	4,475†	5,433†	10,330†	926†	6,219	309	4,295	10,823	1 May
73	91	934†	4,536†	5,470†	10,417†	631†	6,178	343	4,075	10,596	8
73	87	912†	4,491†	5,403†	10,318†	784†	6,152	356	4,160	10,668	15
70†	83	906†	4,459†	5,365†	10,300†	802†	6,152	336	4,202	10,691	22
70	79	885†	4,497†	5,382†	10,367†	691	6,132	294	4,168†	10,595	29
31	75	892†	4,553†	5,445†	10,372†	697†	6,179	294	4,153†	10,627†	6 June
03	71	925†	4,534†	5,459†	10,420†	653	6,159	314	4,167†	10,640†	12
09†	67	914†	4,515†	5,429†	10,374†	787†	6,161	248	4,315†	10,725†	19
10	63	889†	4,550†	5,439†	10,406†	757†	6,155	207	4,314	10,676	26
10†	60	882†	4,576†	5,457†	10,327†	971	6,217	126	4,471†	10,814	3 July
9	57	880†	4,604†	5,484†	10,383†	727†	6,183	247	4,223†	10,653	10
2	54	845†	4,570†	5,415†	10,303†	774	6,206	187	4,249†	10,643	17
6	51	860†	4,569†	5,429†	10,324†	673†	6,197	189	4,174	10,560	24
23†	47†	846†	4,581†	5,427†	10,263†	829	6,242	148	4,255	10,645	31
?7	44†	836†	4,622†	5,458†	10,306†	656	6,253	188	4,055†	10,495†	7 Aug.
!7	41†	831†	4,590†	5,421†	10,299†	652	6,238	159	4,105†	10,502†	14
!1	38†	806†	4,586†	5,392†	10,296†	710†	6,243	154	4,133†	10,531†	21
3†	35	788†	4,609†	5,397†	10,376†	614†	6,244	126	4,156	10,527†	28
14	31†	787†	4,606†	5,392†	10,313†	767†	6,299	108	4,197	10,604	4 Sept.
13	28†	782†	4,603†	5,385†	10,372†	637†	6,282	170	4,095	10,547	11
9	25†	767†	4,592†	5,358†	10,375†	733†	6,289	159	4,225	10,674	18
7	22	783†	4,572†	5,354†	10,419†	684	6,270	151	4,259	10,680	25
5 6 6 2 3	18	815†	4,575†	5,390†	10,426†	976†	6,318 10	175	4,479 10	10,971	2 Oct.
	14	810†	4,600†	5,410†	10,450†	620†	6,298 10	175	4,173 10	10,646	9
	11	807†	4,565†	5,371†	10,371†	854†	6,312 10	135	4,361 10	10,808	16
	7	778†	4,551†	5,330†	10,394†	632†	6,300 10	122	4,203 10	10,625	23
	4	781†	4,572†	5,353†	10,364†	702†	6,339 10	80	4,229 10	10,648	30
8. L	oans to finan	ce the purcha	se of Canada	Savings Bond	s at time of is	sue. F	eb. 27 and si	ubsequent da	ites, particul	larly holdings	of the securities in

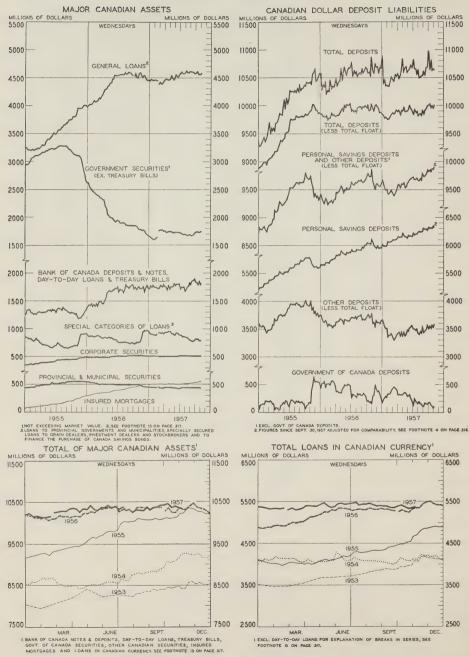
^{8.} Loans to hnance the purchase of Canada Savings Bonds at time of issue. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for IN THE "FINANCIAL SUPPLEMENT 1956".

Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 15 on page 317).

^{10.} Adjusted in a cordance with footnote 4 on page 316. † Revised. See footnote 6.

CHARTERED BANKS

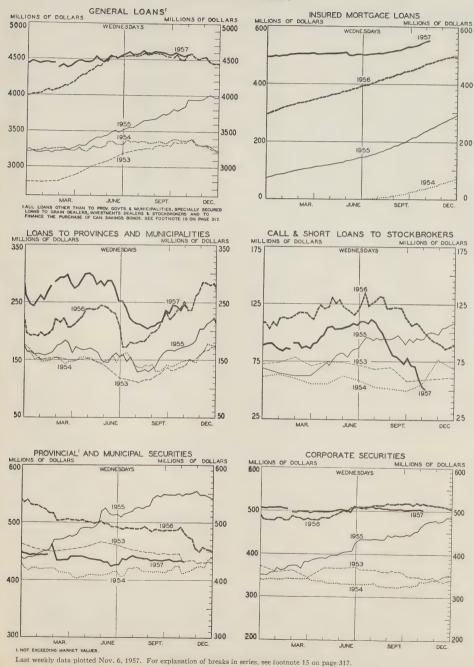
ASSETS AND LIABILITIES



Last weekly data plotted Nov. 6, 1957. For explanation of breaks in series, see footnote 15 on page 317.

CHARTERED BANKS

SELECTED ASSETS



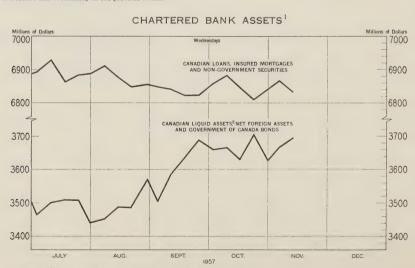
CHARTERED BANKS: CANADIAN LIQUID ASSETS¹

Millions of Dollars

Bank of Canada

Millions of Dollars			Dunk of	Canada			
	Bank of Canada Notes 1	Bank of Canada Deposits	Day-to-Day Loans	Treasury Bills	Total	Total Canadian Deposits 1	Ratio to Canadian Deposits
Av. of Wednesdays 1954—July Aug. Sept. Oct. Nov. Dec.	280	549	57	338	1,224	8,890	13.8
	268	515	69	374	1,227	8,929	13.7
	284	509	58	407	1,259	8,999	14.0
	298	503	109	401	1,312	9,087	14.4
	294	519	94	402	1,310	9,287	14.1
	290	527	81	350	1,248	9,391	13.3
1955—Jan.	279 318 284 268 277 288 282 293 303 301 313 312	572	34	397	1,282	9,484	13.5
Feb.		483	60	450	1,311	9,343	14.0
Mar.		513	80	423	1,301	9,398	13.8
Apr.		531	87	388	1,274	9,586	13.3
May		528	93	419	1,316	9,632	13.7
June		523	111	409	1,331	9,821	13.6
July		551	114	391	1,339	10,049	13.3
Aug.		549	80	416	1,338	10,222	13.1
Sept.		541	54	379	1,277	10,264	12.4
Oct.		544	50	363	1,258	10,314	12.2
Nov.		547	53	298	1,210	10,383	11.7
Dec.		552	57	375	1,295	10,487	12.4
1956—Jan.	310	569	55	442	1,376	10,515	13.1
Feb.	354	503	80	542	1,479	10,448	14.2
Mar.	299	539	61	570	1,469	10,285	14.3
Apr.	294	556	17	640	1,508	10,357	14.6
May	310	537	59	759	1,666	10,409	16.0
Daily Averages June July Aug. Sept. Oct. Nov. Dec.	318	560	84	757	1,719	10,597	16.2
	332	544	92	735	1,703	10,608	16.1
	338	563	61	786	1,747	10,649	16.4
	328	549	83	794	1,755	10,563	16.6
	340	544	83	773	1,740	10,607	16.4
	341	539	83	774	1,737	10,591	16.4
	338	553	71	746	1,707	10,704	15.9
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	355 390 335 314 310 321 329 335 330 339	523 475 514 542 553 556 535 546 544 537	85 119 117 97 110 109 96 94 96 123	763 812 813 787 773 795 780 781 870 836	1,726 1,797 1,779 1,740 1,746 1,781 1,741 1,756 1,840 1,835	10,660 10,525 10,371 10,489 10,528 10,694 10,647 10,668 10,543 10,588	16.2 17.1 17.1 16.6 16.6 16.7 16.4 16.5 17.5

^{1.} Figures for chartered bank holdings of Bank of Canada notes and total Canadian deposits are on the statutory basis, i.e. averages of 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.



Adjusted for comparability of definition in regard to foreign currency loans.
 Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Last weekly data plotted Nov. 13, 1957.

CHARTERED BANKS

OUARTERLY CLASSIFICATION OF LOANS IN CANADIAN CURRENCY★

Millions of Dollars

Department of Finance, Bank of Canada

As at end of	19	956		1957	
AS AT END OF	Sept.	Dec.	Mar.	June	Sept.
GENERAL LOANS					
Personal					
To individuals, fully secured by marketable bonds and stocks 1.	343.1†	313.3†	290.4†	292.6†	281.7
Home improvement loans ²	36.2	37.9	39.4	40.8	45.8
To individuals, not elsewhere classified	443.8†	434.9†	415.6†	427.8†	420.0
Total Personal	823.1†	786.1†	745.4†	761.2†	747.5
Farmers: Farm Improvement Loans	139.3†	129.7†	121.2†	127.8†	135.8
Other farm loans	228.3†	227.0†	187.9†	201.4†	220.9
Industry					
Chemical and rubber products	67.1†	63.4†	73.3†	75.1†	70.2
Electric apparatus and supplies	77.1	62.9	58.9	67.9	66.5
Food, beverages and tobacco	179.2†	208.0†	192.1†	196.4†	215.6
Forest products	194.7†	196.2†	236.0†	246.4†	234.7
Furniture	22.3	22.7	22.5	22.9	22.8
Iron and steel products	156.0†	150.9†	195.7†	212.6†	
Mining and mine products	101.2	101.0†	119.3†		194.5
Petroleum and products	129.3†	144.7		146.2†	167.9
Textiles, leather and clothing.			134.1†	99.9†	97.5
Transportation equipment	185.8 42.9	157.5†	171.0	170.9†	185.8
Other products	70.0†	48.5† 59.9†	60.9 63.1†	71.5† 67.2†	70.0 72.1
Total Industry	1,225.6†	1,215.7†	1,326.9†	1,377.0†	1,397.7
Merchandisers ³	757.4†	690.0†	731.3†	759.8†	758.0
Instalment and other finance companies 3, 4	333.2†	394.5†	349.3†	349.7†	322.1
Construction contractors	343.2†	312.2†	298.7†	316.3†	299.7
Public utilities, transportation and communications	137.3†	151.9†	177.7†	168.3†	178.4
Other business 5	415.2†	401.7†	387.6†	413.9†	424.9
Religious, educational, health and welfare institutions	82.5	90.3	82.9	91.3	104.1
Total General Loans	4,485.1†	4,399.1†	4,408.9†	4,566.7†	4,589.2
Orange Louis					
OTHER LOANS Provincial governments 6	81.0	95.0	40.0	24.8	33.2
Municipal governments and school districts ⁶ .	166.7	176.6	249.9	236.1	204.5
Stockbrokers 7	109.6	89.7	85.3	104.6	72.8
Investment dealers 7	35.6†	60.2†	63.4†		
Loans to finance the purchase of Canada Savings Bonds	21.8	169.4	114.9	58.5† 63.4	40.6
Grain dealers and exporters.	341.0†	372.5†	390.2†	413.1†	417.9
TOTAL OTHER LOANS	755.7†	963.4†	943.7†	900.5†	790.8
TOTAL LOANS IN CANADIAN CURRENCY	5,240.8†	5,362.5†	5,352.6†	5,467.2†	5,380.1

owing to a change in the classification of foreign currency loans in the banks' returns to the Department of Finance. For details see footnote 15, page 317.

The figures exclude day-to-day loans, include non-current loans and are net of provision for estimated losses.

1. Excludes loans to finance the purchase of Canada Savings Bonds.

2. Loans under Part IV of the National Housing Act, 1954.

3. Finance Companies which are affiliates of retail merchandisers are included under "Merchandisers".

4. Includes small loan companies.

and other financial institutions, formerly shown as a separate classification.

6. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

7. The division of call and short loans between stockbrokers and investment dealers is estimated by Bank of Canada Research Department.

8. Figures for 1957 are not strictly comparable with those for 1956 and earlier dates owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 5 on page 316.

NOTE: FOR DATA BACK TO 1953 SEE PAGES 28-29 IN THE FINANCIAL SUPPLEMENT 1956".

324 OCTOBER 1957

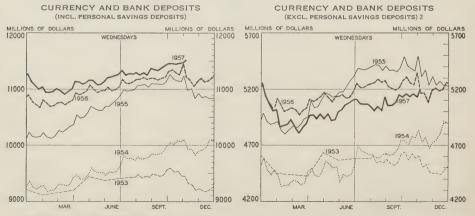
CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC Ranh of Canada

Millions of Dollars	5			Sank of Canada					
	CURREN	CY OUTSIDE	E BANKS	CHARTE	ERED BANK I	DEPOSITS	TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits	
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192	
End of 1955—Oct. Nov. Dec.	1,397 1,395 1,449	100 100 101	1,497 1,495 1,550	5,839 5,615 5,633	3,929 3,815 3,697	9,768 9,430 9,330	5,426 5,310 5,248	11,265 10,925 10,881	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543 1,498	98 99 102 102 102 104 103 106 106 106 108 108	1,457 1,474 1,561 1,517 1,527 1,604 1,561 1,621 1,620 1,578 1,651 1,605	5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	3,593 3,557 3,501 3,596 3,690 3,646 3,668 3,745 3,656 3,764 3,607 3,580	9,269 9,278 9,292 9,514 9,444 9,527 9,591 9,686 9,676 9,862 9,582 9,587	5,049 5,031 5,062 5,113 5,127 5,250 5,229 5,366 5,276 5,342 5,258 5,185	10,726 10,753 10,853 11,031 10,972 11,131 11,152 11,306 11,295 11,440 11,233 11,192	
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept	1,445 1,457 1,500 1,457 1,523 1,559 1,510 1,571	104 105 107 107 109 110 109 111	1,549 1,562 1,607 1,564 1,631 1,669 1,618 1,682	6,039 6,090 6,153 6,211 6,161 6,196 6,242 6,273 6,352,2	3,470 3,329 3,328 3,406 3,382 3,448 3,426 3,401 3,477 2	9,509 9,419 9,481 9,617 9,543 9,644 9,668 9,673	5,019 4,892 4,935 4,970 5,014 5,117 5,044 5,082	11,058 10,982 11,088 11,181 11,174 11,313 11,287 11,355	

Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits. Adjusted in accordance with footnote 4 on page 316.

NOTE: For data back to 1953 see page 32 in the "Financial Supplement 1956".

CURRENCY AND CHARTERED BANK DEPOSITS1 HELD BY THE GENERAL PUBLIC



^{1.} Less total float. Last weekly data plotted Nov. 6, 1957.

^{2.} Figures since Sept. 30, 1957 have been adjusted for comparability with earlier figures. See footnote 4 on page 316

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

DIRECT FUNDED DEBT OUTSTANDING														
			DIRECT :	FUNDED DEB	T OUTSTANDI	NG								
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING					
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 500	200	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234					
End of 1956—May June July Aug. Sept. Oct. Nov. Dec.	1,690 1,690 1,700 1,710 1,730 1,720 1,625 1,575	- - - - -	-	10,903 10,848 10,448 10,448 10,448 10,448 10,448 10,298	28 35 34 30 29 28 26 27	2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	14,948 14,866 14,446 14,425 14,417 14,395 14,692 14,441	793 793 793 793 793 793 793 793	15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,485					
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept.	1,565 1,605 1,625 1,625 1,625 1,625 1,625 1,640 1,655		-	10,298 10,298 10,298 10,298 10,298 10,148 10,148 10,148	23 21 20 20 19 22 17 16 16	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245 2,213	14,394 14,399 14,379 14,337 14,292 14,109 14,066 14,049 14,031	793 793 793 793 793 793 728 728 728	15,187 15,192 15,172 15,130 15,085 14,902 14,794 14,778					

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

Millions of Doi	iars, Par Va	uue							
	D	C	GOVERNMEN	T OF CANAD	A ACCOUNTS	GE	NERAL PUR	BLIC	
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total 3	TOTAL OUTSTANDING
As at Dec. 31 1952 1953 1954 1955 1956 End of	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234
1956—May June July Aug. Sept. Oct. Nov. Dec.	2,299 2,374 2,387 2,428 2,453 2,454 2,478 2,426	2,815 2,797 2,717 2,751 2,732 2,675 2,624 2,534	350 341 80 105 105 165 190 160	841 850 862 880 895 909 919 924	415 415 414 418 422 421 430 434	6,694 6,588 6,514 6,400 6,394 6,363 6,250 6,215	2,327 2,293 2,264 2,237 2,210 2,199 2,593 2,541	9,021 8,881 8,777 8,636 8,604 8,562 8,844 8,756	15,741 15,659 15,238 15,218 15,210 15,188 15,485 15,234
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept.	2,302 2,249 2,288 2,353 2,354 2,410 2,401 2,461 2,412	2,535 2,580 2,573 2,509 2,549 2,530 2,502 2,517 2,637	182 182 182 182 112 - - -	917 899 878 858 847 854 865 872 881	437 442 429 433 530 508 506 504 500	6,305 6,365 6,386 6,400 6,343 6,285 6,243 6,178 6,117	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245 2,213	8,813 8,840 8,822 8,794 8,693 8,600 8,520 8,423 8,330	15,187 15,192 15,172 15,130 15,085 14,902 14,794 14,778

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

^{2.} Foreign pay issues are converted at the rate of £1=\$2.80 U.S. =\$2.80 Cdn, Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Sept. 30, 1957, see table on page 283.

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

NOTE: For data back to 1953 see pages 33-34 in the "Financial Supplement 1956".

MONEY MAR

WEEK! Bank

									1			Bank
	Ваг	NK OF CANAL	DA		Снав	RTERED 3	BANKS					TREA
	Outstanding	Can. Govt. Held Under	Securities r Purchase		Ratio ry Basis	Day	-to-Day I	oans		Distrib	ution	
	Advances to Chartered and Savings Banks	& Resale A		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	Λ	Aillions of Dollars				rcent		mm. of \$	Par Vo	alue in Mi	llions of D	ollars
Wednesdays			8	8.1	8.3	1 ½	1.53	90	1,075	242	419	414
1955—Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	16 4 -	- 4 - -	12 2 -	8.4 8.4 8.4 8.2	8.2 8.3 8.3 8.2	1 ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½	1.80 2.13 2.25 2.38	41 53 54 56	1,095 1,145 1,170 1,205	251 303 303 264	364 317 328 416	480 528 539 528
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26		- 6 - - - - - - -	- 6 3 - - - - 26 -	8.3 8.1 7.9 8.3 8.2 8.3 8.1 8.2 8.6 8.5 8.2	8.4 8.2 8.2 8.2 8.3 8.3 8.4 8.3 8.3 8.2 8.3	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2.33 2.50 2.58 2.68 2.73 2.48 2.63 2.40 2.88 2.90 3.03 3.25	54 82 62 13 63 62 81 32 95 85 97 75	1,275 1,430 1,575 1,640 1,690 1,695 1,705 1,725 1,720 1,645 1,585	234 341 444 336 394 465 467 494 521 560 532 519	480 564 573 727 759 795 735 835 806 794 741 752	561 528 558 577 533 430 499 376 320 360 377 31
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29 June 26 July 31 Aug. 28 Sept. 25 Oct. 30	10 21 25 24 -	- - - - - - - - - - - - - - - - - - -	12 14 5 - 9 3 - - 54	8.2 8.4 8.2 8.4 8.2 8.4 7.7 8.4 8.2 8.6	8.2 8.2 8.2 8.1 8.2 8.2 8.1 8.2 8.3 8.2	3 1/2 5/6 3/4 3/6 3/4 3/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1	3.00 3.55 3.70 3.71 3.53 3.83 3.75 3.55 2.45 3.60	86 112 152 96 116 97 81 106 73 86	1,565 1,605 1,625 1,625 1,625 1,625 1,625 1,635 1,655	418 437 482 503 474 516 505 549 461 538	807 811 805 769 814 795 797 819 926 795	34 35 33 35 33 31 32 26 26 32
Weekly 1957—May 8 15 22 29		6	29 4 - -	8.3 8.3 8.1 8.2	8.1 8.2 8.2 8.2	7) 60 5 60 5 60 5 60 5 60 5 60 5 60 5 60 5	3.80 3.75 3.72 3.53	114 109 91 116	1,625 1,625 1,625 1,625	504 516 496 474	760 759 785 814	36 35 34 33
June 5 12 19 26	ene	32 - 6 -	32 26 23 9	7.9 8.3 8.3 8.4	7.9 8.1 8.1 8.2	7-100 33 44 7-100 30 44 7-100 30 44 7-100 30 44 7-100 30 44 7-100 30 44 7-100 30 40 7-100 30 40 7-100 30 7-100 7-1	3.70 3.85 3.83 3.83	105 109 106 97	1,625 1,625 1,625 1,625	494 505 506 516	832 792 788 795	29 32 33 31
July 3 10 17 24 31		8 25 - - -	8 25 20 -	8.1 8.1 8.2 8.1 7.7	8.1 8.1 8.2 8.2 8.1	3 ³ / ₄ 4 3 ³ / ₄ 3 ⁴ / ₄ 3 ³ / ₄	3.69 3.85 3.75 3.58 3.75	93 89 98 70 81	1,625 1,625 1,625 1,625 1,625	526 549 561 536 505	788 773 773 794 797	31 30 29 29 32
Aug. 7 14 21 28		42 4 - -	44 35 6	8.1 8.3 8.4 8.4	7.8 8.0 8.1 8.2	4 4 ½ 3 ½ 3 ½ 3 ¼	3.88 4.08 4.00 3.55	81 102 89 106	1,625 1,625 1,630 1,635	530 557 567 549	773 762 774 819	32 30 28 26
Sept. 4 11 18 25		- - - -		8.2 8.4 8.5 8.2	8.2 8.2 8.3 8.3	3 \frac{1}{4} 3 \frac{1}{4} 2 \frac{3}{4} 2 \frac{1}{4}	3.16 3.20 3.03 2.45	119 107 72 73	1,640 1,645 1,650 1,655	540 538 514 461	822 833 883 926	2° 2° 2° 2° 2°
Oct. 2 9 16 23 30	- 3 - 3 -	1 16 9 - 54	8 38 9 2 54	7.6 8.1 8.3 8.5 8.6	7.6 7.9 8.0 8.1 8.2	$\begin{array}{c c} 3 \frac{1}{2} \\ 4 \\ 3 \frac{3}{4} \\ 3 \frac{1}{2} \\ 4 \end{array}$	2.95 3.85 3.81 3.65 3.60	156 109 111 123 86	1,655 1,655 1,655 1,655 1,655	421 470 506 518 538	910 860 821 814 795	32 32 32 32 33

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 will on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 314, 316 and 318. Foreign-pay issues are valued at uniform exchanges and the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 314, 316 and 318. Foreign-pay issues are valued at uniform exchanges and the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 314, 316 and 318. Foreign-pay issues are valued at uniform exchanges and the figures for Bank of Canada and Chartered bank holdings differ from those appearing on pages 314, 316 and 318. Foreign-pay issues are valued at uniform exchanges are considered by the figure of the figures for Bank of Canada and Chartered bank holdings differ from those appearing on pages 314, 316 and 318. Foreign-pay issues are valued at uniform exchanges are considered by the figure of t

STATISTICS

ERIES

LS ²			DISTRI	BUTION O	F GOVT.	OF CANAD	A DIRECT	r and G1	TD. SECUE	RITIES 2	
Weekly	Tender	e shown		Bank			Lasury Bill		ıl Public		
ge Yield			Total	of	tered	ment	Canada	Matured &			
9 Month Bills	3 Month Bills	9 Month Bills		Canada	Banks 3	Accounts	Savings Bonds	Market	Unmatured	Total	
rcent	Millions	of Dollars			Par	Value in Mil	lions of Doll		<u> </u>		
1.95 2.10 - - -	40 40 60 60 75	15 15 - - -	15,519 15,520 15,582 15,974 15,982	2,314 2,357 2,347 2,422 2,423	3,735 3,611 3,498 3,323 3,108	1,279 1,360 1,434 1,334 1,492	1,921 1,902 1,917 2,461 2,435	37 35 33 31 30	6,233 6,255 6,353 6,403 6,494	8,191 8,192 8,303 8,895 8,959	Wednesdays 31 Aug.—1955 28 Sept. 26 Oct. 30 Nov. 28 Dec.
-	100 115 115 125 130 130 130 135 135 115 115 125	-	15,989 16,063 16,188 16,229 15,737 15,658 15,236 15,214 15,205 15,187 15,494 15,233	2,303 2,246 2,296 2,329 2,302 2,392 2,398 2,422 2,441 2,454 2,451 2,506	3,038 3,027 2,957 2,856 2,802 2,795 2,699 2,762 2,739 2,675 2,610 2,530	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,424 1,496 1,540 1,447	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237 2,210 2,199 2,582 2,530	35 32 30 30 28 35 35 31 29 28 26 28	6,595 6,601 6,583 6,584 6,678 6,538 6,487 6,360 6,362 6,362 6,362 6,285 6,193	9,044 9,038 9,000 8,976 9,029 8,865 8,787 8,627 8,601 8,562 8,893 8,750	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
-	125 125 125 125 125 125 125 125 130 125†	-	15,178 15,187 15,169 15,132 15,082 14,900 14,794 14,771† 14,760† 14,735	2,312 2,254 2,280 2,353 2,352 2,404 2,401 2,470 2,444 2,541	2,530 2,570 2,554 2,506 2,535 2,519 2,502 2,506 2,635 2,531	1,536 1,520 1,501 1,477 1,494 1,397 1,371 1,376 1,384 1,387	2,500 2,470 2,433 2,396 2,348 2,312 2,277 2,244† 2,214† 2,188	23 21 20 20 19 22 17 16 16 15	6,278 6,352 6,380 6,380 6,335 6,245 6,227 6,159 6,068 6,071	8,800 8,844 8,833 8,796 8,701 8,580 8,520 8,420† 8,297† 8,275	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. 25 Sept. 30 Oct.
- - -	125 125 125 125	-	15,115 15,099 15,091 15,082	2,364 2,379 2,362 2,352	2,501 2,486 2,516 2,535	1,498 1,497 1,497 1,494	2,379 2,364 2,357 2,348	19 19 19 19	6,352 6,354 6,341 6,335	8,751 8,737 8,717 8,701	Weekly 8 May—1957 15 22 29
	125 125 125 125	-	15,078 15,064 14,916 14,900	2,395 2,401 2,410 2,404	2,558 2,518 2,514 2,519	1,482 1,480 1,398 1,397	2,344 2,331 2,321 2,312	19 18 30 22	6,280 6,315 6,244 6,245	8,643 8,665 8,595 8,580	5 June 12 19 26
- - - -	125 125 125 125 125 125		14,827 14,816 14,803 14,793 14,794	2,421 2,460 2,462 2,434 2,401	2,510 2,478 2,468 2,486 2,502	1,361 1,366 1,365 1,369 1,371	2,306 2,296 2,283 2,275 2,277	21 20 19 18 17	6,210 6,197 6,206 6,212 6,227	8,536 8,512 8,508 8,505 8,520	3 July 10 17 24 31
-	125 130† 130 130	- 1	14,786† 14,774† 14,773† 14,771†	2,439 2,462 2,486 2,470	2,455 2,432 2,455 2,506	1,372 1,370 1,372 1,376	2,269† 2,257† 2,251† 2,244†	17 17 17 16	6,235 6,237 6,193 6,159	8,521† 8,510† 8,461† 8,420†	7 Aug. 14 21 28
- - -	130 130 130 125†	-	14,773† 14,769† 14,762† 14,760†	2,457 2,482 2,503 2,444	2,498 2,513 2,569 2,635	1,377 1,382 1,383 1,384	2,241† 2,232† 2,221† 2,214†	16 16 16 16	6,184 6,144 6,070† 6,068	8,441† 8,391† 8,306† 8,297†	4 Sept. 11 18 25
	125 125 125 125 125	-	14,779 14,749 14,738 14,732 14,735	2,391 2,465 2,494 2,496 2,541	2,644 2,599 2,556 2,546 2,531	1,382 1,385 1,384 1,387 1,387	2,208 2,198 2,189 2,185 2,188	40 20 18 16 15	6,115 6,082 6,097 6,102 6,071	8,362 8,300 8,304 8,303 8,275	2 Oct. 9 16 23 30
	Weekly urs. following ye Yield 9 Month Bills recent 1.95 2.10	Weekly Tender urs. following Wed. date to see Yield Amou 9 Month 8 Bills weekly Tender 1	Weekly Tender Fermistration Tender Fermistration Tender Fermistration Tender Fermistration Tender Fermistration Tender Fermistration Tender Tender	Weekly Tender urs. following Wed. date shown by Fe Yield Amount Sold 9 Month Bills 3 Month Bills 9 Month Bills 1.95 40 15 15,519 2.10 40 15 15,552 - 60 - 15,982 - 60 - 15,982 - 100 - 15,982 - 100 - 15,982 - 100 - 15,982 - 100 - 15,982 - 100 - 15,982 - 100 - 15,982 - 100 - 15,982 - 100 - 15,989 - 115 - 16,063 - 115 - 16,083 - 125 - 16,295 - 130 - 15,737 - 130 - 15,226 - 135	Weekly Tender urs. following Wed. date shown by Fe Yield Amount Sold of Canada 9 Month Bills 3 Month Bills 9 Month Bills 1.95 40 15 15,519 2,314 2.10 40 15 15,520 2,357 - 60 - 15,582 2,347 - 60 - 15,982 2,333 - 100 - 15,982 2,333 - 115 - 16,063 2,246 - 115 - 16,063 2,246 - 115 - 16,063 2,246 - 115 - 16,063 2,246 - 115 - 16,188 2,299 - 130 - 15,658 2,392 - 130 - 15,658 2,392 - 130 - 15,658 2,392 - 130 - 15,236 2,388 -	Weekly Tender	Weekly Tender Iris following Wed. date shown Se Yield Amount Sold S	Weekly Tender Part Following Wed. date shown Part Part	Weekly Tender Fer following Wed. date Shown Paint Paint Shown Paint Paint	Weekly Tender Following West Cate shown Following West Follow	Weekly Tender Total Bank Charkels Weekly Tender Total Tender Total Tender Tender

rduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3½% reasury Bills. 2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason it 21 = \$2.80 U.S. = \$2.80 C.S. = \$

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

									CAN	NADA, UNII	Bank
	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4 3% Sept. 1/61-66 2½% June 15/67-68 3½% Jan. 15/75-78										
	Tre	EASURY BIL	LS	3% Sept.	1/61–66	23% June	15/67-68	33% Jan.	15/75-78	3½% Oct	t. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1955—Oct. 26 Nov. 30 Dec. 28	2.20 2.58 2.56	2.23 2.45 2.69	4.07 4.07 4.07	Cdn. \$ 99 \frac{1}{2} 97 \frac{1}{2}	3.08 3.28 3.31	Cdn. \$ 95 \frac{3}{4} 94 \frac{3}{8} 93 \frac{1}{2}	3.16 3.30 3.39	Cdn. \$ 105 ½ 105 103 ¾	3.36 3.39 3.48	Cdn. \$ 99 \(\frac{8}{8} \) 97 \(\frac{3}{8} \) 97 \(\frac{3}{8} \)	3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	98 98 97 94 95 96 96 96 95 93 92 14 91 18 90 18 90 91 91 91 91 91 91 91 91 91 91	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 93 ½ 92 ½ 92 ½ 92 ½ 93 ½ 92 ½ 90 89 ½ 89 88 ¾ 88 ¾	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96	98 38 99 18 89 97 89 18 99 18	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86 3.90
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29 June 26 July 31 Aug. 28 Sept. 25 Oct. 30	3.70 3.76 3.70 3.75 3.76 3.81 3.81 4.03 3.80 3.80	3.28 3.29 3.03 3.05 3.25 3.23 3.36 3.50 3.54 3.62	4.54 4.00 4.11 3.91 3.92 3.85 3.82 4.12 6.60 6.59	89 ½ 91 ½ 91 ½ 89 ½ 89 ½ 89 88 87 ¾ 86 ½ 88 ½ 90 ½	4.35 4.07 4.13 4.36 4.46 4.62 4.67 4.88 4.57 4.29	86 \$\frac{3}{4}\$ 88 \$\frac{1}{2}\$ 87 \$\frac{1}{2}\$ 86 85 84 \$\frac{1}{2}\$ 82 \$\frac{3}{4}\$ 84 87 \$\frac{1}{4}\$	4.23 4.02 4.15 4.35 4.49 4.56 4.71 4.81 4.66 4.25	95 96 14 96 14 96 14 94 12 94 93 14 93 93 94 3	4.11 4.02 4.02 4.02 4.15 4.19 4.25 4.27 4.27 4.13	87 89 ½ 90 89 ½ 86 ½ 86 ½ 85 ¼ 84 ½ 85 ¼ 84 ½ 85 ¼	4.14 3.96 3.92 3.96 4.17 4.17 4.25 4.35 4.31 4.06
Weekly	2.770	0.00	0.02	90.1	4.42	85 1	4.45	95	4.11	87	4.15
1957—May 15 22 29	3.78 3.76 3.76	2.89 3.12 3.25	3.83 3.91 3.92	89 ¼ 89 89	4.42 4.46 4.46	84 ³ / ₄ 85	4.45 4.51 4.49	94 ³ / ₄ 94 ¹ / ₂	4.13 4.15	86 ³ / ₄ 86 ³ / ₄	4.17
June 5 12 19 26	3.79 3.79 3.80 3.81	3.37 3.26 3.40 3.23	3.91 3.86 3.86 3.85	89 88 ⁷ / ₈ 88 ¹ / ₂ 88	4.46 4.48 4.55 4.62	85 85 84 ³ / ₄ 84 ¹ / ₂	4.49 4.49 4.53 4.56	94 7/8 95 1/8 94 1/2 94	4.12 4.10 4.15 4.19	86 ⁷ / ₈ 86 ³ / ₄ 86 ³ / ₄	4.16 4.16 4.17 4.17
July 3 10 17 24 31	3.81 3.81 3.81 3.80 3.81	3.24 3.17 3.09 3.16 3.36	3.85 3.85 3.84 3.85 3.82	88 ½ 88 ½ 87 ¾ 87 ¾ 87 ¾ 87 ¾	4.58 4.60 4.67 4.67 4.67	84 ³ / ₄ 84 ¹ / ₂ 84 ¹ / ₄ 84 ¹ / ₈ 83 ¹ / ₂	4.53 4.56 4.60 4.62 4.71	94 ½ 93 ½ 93 ½ 93 ¼ 93 ¼ 93 ½	4.17 4.23 4.25 4.25 4.25	86 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.17 4.21 4.23 4.25 4.25
Aug. 7 14 21 28	3.92 4.03 4.08 4.03	3.31 3.50 3.35 3.50	3.88 3.99 4.05 4.12	87 ¼ 86 ½ 86 ½ 86 ½ 86 ½	4.74 4.80 4.88 4.88	83 ¼ 83 82 ¾ 82 ¾	4.74 4.78 4.81 4.81	93 92 ³ / ₄ 92 ³ / ₄ 93	4.27 4.29 4.29 4.27	85 \\ 85 \\ 84 \\\\\\\\\\\\\\\\\\\\\\\\\	4.29 4.31 4.35 4.35
Sept. 4 11 18 25	4.01 4.00 3.93 3.80	3.57 3.58 3.63 3.54	4.22 4.23 6.60 6.60	87 ½ 87 ½ 88 ¾ 88 ¾ 88 ½	4.76 4.78 4.60 4.57	83 ½ 83 ¼ 83 5 84	4.76 4.76 4.71 4.66	93 93 93 93	4.27 4.27 4.27 4.27	85 85 84 ³ / ₄ 85	4.31 4.31 4.33 4.31
Oct. 2 9 16 23 30	3.84 3.87 3.88 3.83 3.80	3.53 3.53 3.66 3.62 3.62	6.61 6.60 6.60 6.60 6.59	88 ½ 88 58 89 ½ 90 ¼ 90 58	4.59 4.57 4.50 4.34 4.29	84 84 ½ 86 86 ½ 87 ½ 87 ¼	4.67 4.60 4.41 4.35 4.25	$ 93 \frac{1}{4} \\ 93 \frac{1}{4} \\ 93 \frac{1}{2} \\ 94 \\ 94 \frac{3}{4} $	4.25 4.25 4.23 4.19 4.13	85 \frac{3}{4} 86 \frac{1}{4} 87 \frac{1}{4} 88 88 \frac{1}{4}	4.25 4.22 4.14 4.08 4.06

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For 1950-1952 data see pages 52-55 in the "Financial Supplement

OND PRICES AND MARKET YIELDS2

SSUES³

, UNITED KINGDOM

ınada										
		United	States				United	Kingdom		
13% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 96 \frac{7}{8} 96 \frac{3}{8} 95 \frac{3}{4}	2.78 2.83 2.89	$U.S. \$$ $95 \frac{27}{32}$ $94 \frac{27}{32}$ $94 \frac{13}{16}$	2.81 2.89 2.89	U.S. \$ 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{1}{32}	2.90 2.93 2.94	£ 84 \frac{1}{32} 82 \frac{15}{15} 82 \frac{1}{32}	4.60 4.74 4.85	£ 80 21 79 78 3	4.48 4.64 4.69	Wednesdays 26 Oct. — 1955 30 Nov. 28 Dec.
96 ½ 96 ½ 96 ½ 96 ½ 94 ¾ 94 ¾ 95 ½ 95 ½ 95 ½ 96 ½ 96 ½ 97 ½ 98 ½ 99 ½ 99 ¾ 99 ¾ 99 ¾ 99 ¾ 99 ¾ 99 ¾ 99	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \$\frac{1}{4}\$ 95 \$\frac{1}{2}\$ 93 \$\frac{1}{2}\$ 93 \$\frac{1}{2}\$ 95 \$\frac{1}{2}\$ 95 \$\frac{1}{4}\$ 96 \$\frac{1}{4}\$ 96 \$\frac{1}{4}\$ 97 \$\frac{1}{4}\$ 90 \$\frac{1}{4}\$ 90 \$\frac{1}{2}\$ 89 \$\frac{1}{2}\$ 88 \$\frac{1}{6}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 ¼ 105 ¼ 105 ¼ 104 ⅓ 104 ⅓ 104 ⅙ 104 ⅙ 102 ⅙ 100 ⅓ 100 ⅙	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \$\frac{1}{2}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 78 \$\frac{1}{2}\$ 78 \$\frac{1}{2}\$	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 \$\frac{7}{5}\$ \frac{75}{372}\$ 75 \$\frac{13}{15}\$ 74 \$\frac{1}{6}\$ 72 \$\frac{1}{16}\$ 72 \$\frac{1}{32}\$ 71 \$\frac{1}{4}\$ 72 \$\frac{1}{32}\$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
92 1/6 91 1/3 92 1/6 92 1/6 91 1/6 89 1/2 87 1/4 87 1/2 88 1/4 88 87 1/16	3.26 3.34 3.27 3.44 3.62 3.89 3.87 3.78 3.82 3.84	91 16 90 12 91 12 89 78 88 16 86 18 86 18 87 76 86 16 86 18	3.18 3.27 3.19 3.33 3.47 3.66 3.63 3.57 3.67 3.70	99 ¼ 99 ½ 99 ½ 99 ½ 99 ½ 97 ¼ 96 ½ 93 ¼ 93 ¼ 93 ¾ 93 ¾ 93 ½ 93 ½ 92 ½	3.29 3.29 3.30 3.41 3.48 3.61 3.66 3.67 3.65 3.70	83 82	4.86 4.91 5.05 5.11 5.38 5.45 5.38 5.30 5.65 5.63	77 \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.84 4.91 5.06 5.12 5.36 5.60 5.59 5.78 5.89 5.86	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. 25 Sept. 30 Oct.
90 ³ / ₈ 90 ¹ / ₂ 89 ¹ / ₂	3.51 3.50 3.62	89 ½ 89 ½ 88 ½ 88 ½	3.39 3.37 3.47	96 ½ 6 96 ½ 96 ½ 8	3.43 3.43 3.48	80 ⁷ / ₈ 79 ¹⁵ / ₁₆ 79 ⁵ / ₁₆	5.17 5.29 5.38	$\begin{array}{c} 73 \frac{21}{32} \\ 72 \frac{19}{32} \\ 72 \frac{25}{32} \end{array}$	5.26 5.38 5.36	Weekly 15 May 1957 22 29
89 ½ 88 ½ 16 87 ½ 87 ¼	3.67 3.70 3.91 3.89	88 ½ 88 86 ¼ 86 ¾	3.49 3.51 3.67 3.66	96 95 ½ 93 ½ 93 %	3.49 3.52 3.63 3.61	$ \begin{array}{c} 78 \frac{19}{32} \\ 77 \frac{29}{32} \\ 78 \frac{11}{32} \\ 78 \frac{1}{32} \end{array} $	5.48 5.57 5.52 5.45	$ 71 \frac{11}{32} \\ 70 \frac{29}{32} \\ 71 \frac{11}{32} \\ 70 \frac{9}{16} $	5.52 5.56 5.52 5.60	5 June 12 19 26
87 ½ 87 ½ 87 ½ 86 ½ 86 ½ 87 ½	3.84 3.84 3.85 3.93 3.87	87 $\frac{3}{16}$. 87 $\frac{1}{4}$ 87 86 $\frac{5}{16}$ 86 $\frac{13}{16}$	3.59 3.58 3.61 3.66 3.63	$\begin{array}{c} 94 \ \frac{9}{16} \\ 94 \ \frac{3}{8} \\ 94 \ \frac{3}{16} \\ 93 \ \frac{5}{16} \\ 93 \ \frac{1}{4} \end{array}$	3.57 3.59 3.60 3.65 3.66	78 $\frac{3}{32}$ 77 $\frac{23}{32}$ 77 $\frac{23}{3}$ 78 $\frac{5}{8}$ 79 $\frac{9}{16}$	5.56 5.61 5.71 5.49 5.38	70 ½ 70 ½ 70 ½ 69 ¼ 70 ½ 70 ¾ 70 ¾	5.62 5.62 5.76 5.64 5.59	3 July 10 17 24 31
87 7/8 87 1/2 88 1/16 88 1/4	3.83 3.87 3.81 3.78	$\begin{array}{c} 87 \frac{1}{16} \\ 86 \frac{11}{16} \\ 87 \frac{3}{8} \\ 87 \frac{7}{16} \end{array}$	3.61 3.64 3.57 3.57	$\begin{array}{c} 92 \ \frac{7}{8} \\ 92 \ \frac{7}{16} \\ 93 \ \frac{5}{16} \\ 93 \end{array}$	3.68 3.71 3.65 3.67	80 1/16 79 3/4 78 1/5 78 29/32	5.30 5.36 5.46 5.46	$71 \frac{5}{16} 70 \frac{3}{8} 69 \frac{1}{16} 69 \frac{3}{32}$	5.53 5.63 5.78 5.78	7 Aug. 14 21 28
89 88 3 88 88	3.70 3.73 3.82 3.82	88 87 ¹¹ / ₁₆ 86 ¹¹ / ₁₆ 86 ⁷ / ₁₆	3.52 3.55 3.65 3.67	93 ½ 94 ½ 93 93 §	3.63 3.60 3.67 3.65	$78\frac{\frac{19}{32}}{79\frac{25}{32}}$ $80\frac{3}{32}$ $77\frac{21}{32}$	5.53 5.37 5.32 5.65	$ \begin{array}{c} 68 \frac{19}{32} \\ 69 \frac{21}{32} \\ 70 \frac{11}{32} \\ 68 \frac{5}{32} \end{array} $	5.84 5.76 5.64 5.89	4 Sept. 11 18 25
87 $\frac{7}{8}$ 88 $\frac{3}{16}$ 87 $\frac{1}{2}$ 87 $\frac{13}{16}$ 37 $\frac{15}{16}$	3.84 3.81 3.89 3.85 3.84	86 ½ 86 ¾ 85 ⅓ 85 ⅓ 86 ⅓ 86 ⅓ 86 ⅓ 86 ⅓	3.66 3.65 3.73 3.72 3.70	93 \(\frac{5}{8} \) 93 \(\frac{3}{16} \) 92 \(\frac{5}{8} \) 92 \(\frac{5}{8} \) 92 \(\frac{5}{8} \)	3.63 3.66 3.70 3.70 3.70	$77 \frac{11}{32} \\ 77 \frac{17}{37} \\ 78 \\ 78 \frac{3}{16} \\ 77 \frac{7}{8}$	5.71 5.69 5.61 5.58 5.63	$\begin{array}{c} 68 \ \frac{3}{32} \\ 68 \ \frac{1}{16} \\ 68 \ \frac{15}{16} \\ 68 \ \frac{13}{16} \\ 68 \ \frac{5}{3} \end{array}$	5.91 5.81 5.81 5.84 5.86	2 Oct. 9 16 23 30 ively. ively.

On Jan. 1st, 1957 the amounts outstanning for the four Canadian Dona lesuse were \$1.692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,006 million respectively; and for the two United Kingdom

^{Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.}

⁾ FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

Par Values in Millions of Canadian Dollars

SECURITY ISSUES

Bank

Par Values in A	Iillions of Can	adian Dollars							Dank
		Тота	L PROVINCIA	L, MUNICIP	AL, CORPOR	ATE & "OTI	HER" SECUR	ITIES	
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956	1,130 1,569 1,882 2,168	354 263 96 551	1,484 1,832 1,978 2,719	385 519 642† 417	58 122 122† 67	443 641 764† 484	745 1,050 1,240† 1,751	296 141 -26† 484	1,041 1,191 1,214† 2,235
Quarters							1		
1955—IV	475	-	475	188†	19	207†	287†	-19	268†
1956—I	473†	119	592†	110†	13†	123	363†	106†	469†
11	565†	132	697†	115†	12	127†	450	120	570
III	541	164	705	87	8	95	454	156	610
IV	589	136	725	105	34	139	484	102	586
1957—I	541	224	765	145	47	192	396	177	57 3
II	622	239	861	94	68	162	528	171	699
III	400	125	525	81	21	102	319	104	423

	MUNICIPAL DIRECT AND GUARANTEED SECURITIES 3									
	Gross New Issues				Retirements		Net New Issues			
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only 4	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Calendar Years 1953 1954 1955 1956 Ouarters	221 340 291 235	72 31 42 108	293 371 333 343	86 89 101 112	17 20 22 24	103 109 123 136	135 251 190 123	55 11 20 84	190 262 210 207	
1955—IV	102	-	102	26	10	36	76	-10	66	
1956—I II III IV	38 98 32 67	5 32 59 12	43 130 91 79	27 28 28 29	3 4 2 15	30 32 30 44	11 70 4 38	2 28 57 -3	13 98 61 35	
1957—I II III	61 55 44	32 8 64	93 63 108	30 31 31	3 4 3	33 35 34	31 24 13	29 4 61	60 28 74	

[★] Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 282–283.

Excludes payments into sinking funds.

Includes Canadian stock issues with dividends payable in U.S. dollars.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: FOR CALENDAR YEAR 1952 AND FIRST HALF OF 19

ND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

Canadian Dollar.	n Millions of	Par Values 11							7077000
			URITIES	ANTEED SEC	T AND GUAR	INCIAL DIREC	Provi		
	es	Net New Issue			Retirements 1		ies .	ross New Issu	. G
	Total	Other Currencies	Canadian Dollars Only	Total	Other Currencies	Canadian Dollars Only	Total	Other Currencies	Canadian Dollars Only
Calendar Years 1953 1954 1955 1956	272 294 211 537	112 47 -50 191	160 247 261 346	119 202 161 95	28 69 50 23	91 133 111 72	391 496 372 632	140 116 - 214	251 380 372 418
Monthly Oct. — 1958 Nov. Dec. IV	15 5 6 4	-1 -2 -3	15 -4 -4 7	5 5 9 19	$\frac{1}{2}$	5 4 7 16	20 - 3 - 23	-	20 - 3 - 23
Jan. — 1956 Feb. Mar. I	148 1 7 156	85 3 - 88	63 -2 7 68	4 4 7 15	2 2 - 4	$\begin{array}{c} 2\\2\\7\\\hline11\end{array}$	152 5 14 171	87 5 - 92	$ \begin{array}{c c} & 65 \\ \hline & 14 \\ \hline & 79 \end{array} $
Apr. May June II	112 -18 -94	48 -4 44	64 -14 50	9 3 23 35	- 2 4 6	9 1 19 29	9 115 5 129	50 - 50	9 65 5 79
July Aug. Sept. III	109 6 -1 114	38 -1 -1 -1 36	71 7 - 78	11 3 5 19	1 1 1 3	10 2 4 16	120 9 4 133	39 - - - 39	81 9 4 94
Oct. Nov. Dec. IV	81 - 92 - 173	$ \begin{array}{c} -1 \\ -24 \\ \hline 23 \end{array} $	81 1 68 150	3 8 15 26	1 9 10	3 7 6 16	84 8 107 199	- - 33 - 33	84 8 74 166
Jan. — 1957 Feb. Mar.	40 95 -36 99	12 46 - 58	28 49 -36 41	11 7 66 84	3 2 - 5	8 5 66 79	51 102 30 183	15 48 - 63	36 54 30 120
Apr. May June II	125 38 -49 114	$ \begin{array}{r} 1 \\ 37 \\ -55 \\ \hline -17 \end{array} $	124 1 6 131	3 11 59 73	6 55 63	1 5 4 10	128 49 10 187	3 43 - 46	125 6 10 141
July Aug. Sept. III	65 -4 -3 58	-1 -9 -3 -13	66 5 - 71	18 10 6 34	1 9 3 13	17 1 3 21	83 6 3 92	-	83 6 3 92

I			Co	ORPORATE A	ND "OTHE	R" SECURITI	IES 5			
	Gı	ross New Issu	es		Retirements		N	let New Issue	es	
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
	658 849 1,219 1,515	142 116 54 229	800 965 1,273 1,744 350	208 297 430† 233 146†	13 33 50† 20 6	221 330 480† 253 152†	450 552 789† 1,282 204†	129 83 4† 209	579 635 793† 1,491	Calendar Years 1953 1954 1955 1956 Quarters IV—1955
	356† 388† 415 356	22 50 66 91	378† 438† 481 447	72† 58† 43 60	6† 2 3 9	78 60† 46 69	284† 330 372 296	16† 48 63 82	300† 378 435 378	I — 1956 II III IV
	360 426 264	129 185 61	489 611 325	36 53 29	39 1 5	75 54 34	324 373 235	90 184 56	414 557 291	I — 1957 II III

																Gross New Issues	Retirements	Net New Issues
			1952													23	2	21
			1953													42	3	39
			1954													39	. 4	35
			1955		i						i	i	i			45	11	34
l.			1956														9	48
FA.	. :	SEF	PAGES	5	6-	57	IN	1	HE	**	Fı	IN.	LN	CI	\L	SUPPLEMENT	1956".	

No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

^{5.} For detail see table on page 332.

[†] Revised.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

D 77.1 ' 16'71' (C . 1'... D.77.

Bank of Canada

Par Values in M	Tillions of Car	nadian Dollar	s	Bank of Ca	nada				
			Co	ORPORATE B	ONDS AND	DEBENTURE	§ 1		
	G	ross New Issu	es		Retirements		N	let New Issue	es
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1953 1954 1955 1956 Monthly	394 576 681 819	114 115 9 229	508 691 690 1,048	148 218 331† 211	13 33 47† 20	161 251 378† 231	246 358 350† 608	101 82 -38† 209	347 440 312† 817
1955—Oct. Nov. Dec. IV	112 38 61 211	- - -	112 38 61 211	109†	6	115†	102†	-6	96†
1956—Jan. Feb. Mar. I	90 56 90 236	1 20 1 22	91 76 91 258	68†	6†	74†	168†	16†	184†
Apr. May June II	91 55 52 198	17 33 50	91 72 85 248	51	2	53	147	48	195
July Aug. Sept. III	65 24 90 179	39 - 27 - 66	104 24 117 245	37	3	40	142	63	205
Oct. Nov. Dec. IV	62 77 67 206	5 57 29 91	67 134 96 297	55	9	64	151	82	233
1957—Jan. Feb. Mar. I	48 130 84 262	39 80 10 129	87 210 94 391	34	6	40	228	123	351
Apr. May June II	153 71 67 291	140 16 29 185	293 87 96 476	50	1	51	241	184	425
July Aug. Sept. III	19 5 24 48	10 2 49 61	29 7 73 109	28	5	33	20	56	76

		ER" BONDS EBENTURES		Pre	FERRED STO	OCKS	Co	COMMON STOCKS			
	Gross New Issues	Retirements	Net New Issues	Gross New Issues 3	Retirements 4	Net New Issues	Gross New Issues 3, 5	Retirements	Net New Issues		
Calendar Years		PT		00		m a	000	0.1	405		
1953	3	1	-4	83	32	51	206	21	185		
1954	35	12	23	92	66	26	147	1	146		
1955	52	27	25	170	75	95	361	_	361		
1956	13	9	4	184	13	171	499	_	499		
Quarters 1955—IV	16	4	12	72	33	39	51	_	51		
1956—I	4	2	2	33†	2†	31	83	_	83		
11	3	2	ī	83†	5†	78	104		104		
iii	l ĭ	$\tilde{2}$	î	34		30	201	_	201		
IV	1 1	3	2	34	4			_			
1 V	5	3	Z	34	2	32	111	-	111		
1957I	9	2	7	19	33	-14	70		70		
ÎI	_	2	-2	14	1	13	121	_	121		
ÎÎT		1	-1	62	1	62	154		154		

last twelve months are preliminary and are subject to tional information becomes available. Series include all sced issues and some private placements not publicly gures include all serial issues, and other issues with an maturity of more than one year. New issues are based on han offering dates. Foreign currencies have been converted in the project of the project of the project of the project of the lender has of Canadian corporations (including CNR issues not he Government of Canada) payable in Canadian dollars issues of Mastralia and LB.R.D. New issues of Australia amounted to \$15 million in 1955. These are all Canadian dollar issues.

At offering prices.

At offering prices.

At offering prices.

Includes Canadian dollar issues of foreign corporations when the proceeds are used out Sand of Canadian religious and other institutions and Canadian dollar issues of Australia and LB.R.D. New issues of Australia and LB.R.D. New issues of Australia amounted to \$15 million in 1955, and those of LB.R.D. amounted to \$15 million in 1955, and retirements to \$15 million in 1955. These are all Canadian dollar issues.

At offering prices.

Includes Canadian dollar issues of foreign corporations when the proceeds are used out Canadian and LB.R.D. New issues of Australia and LB.R.D. Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

					- Canadaran D	20010 230010410	ges, Donition	Dureau of	Sidilistics		
		BROKERS'	TRANSA			Indi	X Numbers	OF COMMON 1935-39 = 100)	STOCK PRIC	ES 2	
		1 (Millions of Dollars)	Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Industrials	Oils	Total Utilities	Golds	Base Metals
1955-		102.9 98.8 102.2 107.6 120.3	138.8 144.3 104.8 94.0 101.0	340.4 333.6 287.4 264.5 256.9	245.3 255.9 239.9 245.6 247.6	252.3 265.9 248.9 255.3 257.0	1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	164.7 174.1 164.1 168.8 170.8	207.0 211.2 200.6 201.4 204.2	76.3 75.3 71.0 71.2 72.6 75.8	250.0 252.0 224.2 230.2 233.0 238.1
	Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3 267.8	258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	76.7 79.4 78.8 78.8 76.7 79.5 79.5 74.1 72.5 68.6 68.9	235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957–	-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.*	97.3 100.7 95.5 114.0 109.6 115.1 119.5 94.3 81.9	136.8 108.3 128.7 124.6 117.5 100.7 76.9 70.1 56.3 71.7	275.0 200.3 242.3 310.9 324.4 280.6 247.2 221.5 173.7	273.7 263.2 267.5 278.8 287.6 286.9 284.7 259.0 242.2 219.6	287.3 276.0 281.0 294.2 304.8 303.5 301.6 272.4 252.8 228.0	1,005.3 946.4 966.4 997.0 996.4 998.9 991.9 915.9 861.3 813.4	251.6 244.8 246.2 262.9 278.8 275.6 274.2 245.9 225.5 195.7	207.5 203.6 209.2 212.5 216.1 216.8 213.8 200.6 191.2 176.7	70.6 69.3 68.1 72.4 76.2 80.6 79.3 73.2 71.4 63.4	265.7 243.2 249.6 255.4 234.2 227.7 222.2 192.6 180.7 167.2

^{1.} Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. *Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

ESTIMATED DISTRIBUTION OF GENERAL PUBLIC HOLDINGS OF MARKETABLE DIRECT AND GUARANTEED SECURITIES

DECEMBER 31, 1945 TO 1956 INCLUSIVE

Millions of Dollars Bank of Canada													
	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956*	
Non-Residents	1,182	1,065	1,030	1,138	1,279	1,367	1,207	1,022	903	792	647	584	
Life insurance companies	1,659	1,766	1,754	1,585	1,414	1,229	1,079	1,009	960	845	785	601	
Other insurance companies	151	162	173	188	202	216	241	264	304	316	332	333	
Quebec savings banks	67	77	85	95	97	93	90	96	92	65	55	45	
Trust and loan companies	161	189	196	183	183	185	175	165	160	210	193	162	
Other financial institutions	194	190	187	127	128	139	152	125	150	200	300	350	
Non-financial companies	1,195	1,036	727	670	715	930	895	740	695	615	715	650	
Provincial governments	312	316	334	363	398	427	426	430	435	468	498	507	
Municipal governments	124	129	120	102	96	81	75	68	68	55	86	54	
Resident non-corporate sector 1	5,746	4,934	4,667	4,329	4,106	4,067	3,736	3,740	3,740	2,963	2,917	2,929	
TOTAL GENERAL PUBLIC	10,791	9,864	9,273	8,780	8,618	8,734	8,076	7,659	7,507	6,529	6,528	6,215	

^{1.} All residual errors are included here.

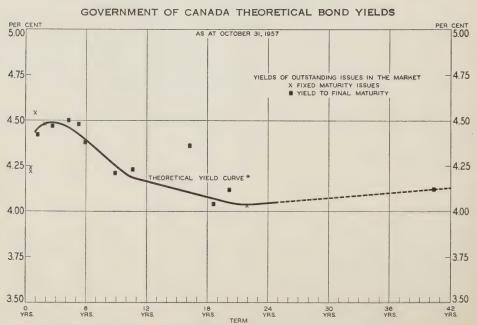
^{*} Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS 1

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
	1 I eai	Z Tears	o rears	J Tears	10 Tears	10 Tears	20 Tears	20 1 cars
956—July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15 29	3.87 3.80	3.94	3.96 4.01	3.91 4.05	3.79 3.87	3.78 3.88	3.78 3.88	3.78 3.88
Oct. 15	3.82	3.95 3.97	4.01	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4,24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99
957—Jan. 15	4.62	4.84	4.84	4.67	4.23	4.13	4.10	4.08
31	4.74	4.80	4.81	4.79	4.28	4.18	4.16	4.13
Feb. 15	4.43	4.49	4.52	4.54	4.05	4.03	4.02	4.01
28	4.08 4.07	4.26 4.21	4.38 4.29	4.45 4.35	4.03	4.00	3.98 3.97	3.97
Mar. 15	4.07	4.21	4.29	4.35	4.05 4.13	4.01 4.06	3.99	3.95 3.95
Apr. 15	4.14	4.34	4.43	4.49	4.20	4.10	4.00	3.94
30	4.18	4,49	4.58	4.61	4.35	4.16	4.01	3.96
May 15	4.25	4.58	4.64	4.64	4.40	4.27	4.15	4.11
31	4.33	4.68	4.74	4.69	4.46	4.31	4.17	4.14
June 15	4.30	4.65	4.73	4.77	4.47	4.30	4.16	4.14
28	4.35	4.72	4.81	4.82	4.56	4.37	4.20	4.18
July 15	4.38	4.70	4.80	4.84	4.61	4.42	4.25	4.22
31	4.23	4.68	4.76	4.79	4.64	4.45	4.26	4.24
Aug. 15	4.77 4.60	4.90 4.84	4.95 4.89	4.95 4.90	4.81 4.72	4.56 4.52	4.30 4.32	4.27 4.26
Sept. 13	4.83	4.94	4.97	4.93	4.73	4.54	4.34	4.20
30	4.83	4.86	4.85	4.78	4.57	4.42	4.27	4.27
Oct. 15	4.78	4.80	4.78	4.68	4.43	4.30	4.18	4.17
31	4.45	4.48	4.49	4.44	4.20	4.12	4.05	4.06

^{1.} Obtained as indicated by chart below.

NOTE; FOR 1952 DATA SEE PAGE 38 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGES 42-43 IN THE "FINANCIAL SUPPLEMENT 1956"



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

					Λ	<i>Iillions</i>	of Dolla	rs							
NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Month Total*	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-30.0 -10.4 -9.1 -1.3	-1.1 -15.1 -24.7 1.3	-11.4 -8.4 -21.5 1.1	-0.6 1.3 -7.6 3.3	-10.4 3.8 5.3 -10.2	-76.8 -19.6 -124.2 -29.6	7.6 5.0 -6.3	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	18.3 -0.6 12.0 -9.5	-2.5 -1.0 -5.4 -8.6	2.9 2.4 5.9 1.1	-6.4 -7.9 -3.6 -4.0	-3.8 -1.2 -1.6 -1.8	20.1 0.2 12.9 -3.5	1.2 -0.9 3.9	-4.0 -1.6 -1.2	-2.2 -0.3 2.1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	1.1 1.0 1.9 -1.7	0.9 2.4 9.7 0.1	3.1 -0.7 3.1 -1.0	1.2 3.2 0.7 1.4	1.3 0.7 -0.3 0.5	14.7 10.9 24.1 8.0	1.1 1.4 1.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	7.9 8.6 6.9 1.8	6.1 -1.1 -1.7 4.1	0.2 -4.2 8.1 1.3	10.8 -8.8 -5.9 2.2	79.7 18.2 110.2 62.6	-4.7 -2.2 3.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-0.4 0.5 0.1 0.7	-0.3 -0.2 0.2 0.1	-0.1 -1.5 1.3 -0.9	-0.6 -1.5 0.7 -1.1	-0.7 -0.6 -1.0 0.2	-1.1 -0.5 - 0.3	-4.6 -2.9 1.7 0.7	0.4 -0.5 -0.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gros s) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	24.8 33.7 34.5 33.8	29.4 38.3 46.6 39.9	32.6 45.5 45.7 48.0	34.4 44.0 50.7 34.5	38.7 46.8 45.1 31.4	244.4 320.7 340.9 300.4	33.0 41.0 52.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	2.0 1.9 6.5 8.1	3.4 1.9 0.9 4.2	3.0 2.6 1.1 2.0	1.7 3.7 1.2 3.0	2.6 0.9 1.5 1.6	17.4 22.4 16.4 24.6	2.5 0.1 1.5	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	1.2 0.8 2.0 2.0	1.3 0.9 2.2 1.6	1.0 0.7 1.5 1.4	0.9 0.5 1.6 1.6	1.1 0.7 1.7 1.9	9.8 6.9 12.8 15.9	1.0 0.6 1.8	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total ⁵	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	34.7 33.4 26.9 49.5	20.7 49.2 50.3 34.5	39.2 34.5 37.5 39.4	36.7 39.5 34.8 55.6	30.7 40.0 50.1 41.3	39.2 42.4 45.8 25.9	304.7 356.8 394.8 379.2	42.1 44.5 57.9	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	11.7 14.1 17.2 15.8	10.8 13.6 15.3 14.7	12.1 13.0 17.2 19.0	11.5 13.5 15.0 15.3	12.1 13.2 14.1 16.5	101.8 117.4 134.6 139.1	12.1 14.3 22.6	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	- 0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	2.4 1.6 2.0 3.2	3.2 4.8 3.0 7.7	2.3 1.4 9.2 4.2	2.6 0.4 8.1 -11.0	12.0 17.3 47.0 20.7	3.9 6.6 19.4	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Balancing Item★	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	25.0 21.8 21.0 30.3	6.9 31.1 27.3 18.9	26.0 19.3 20.2 21.5	21.4 21.7 14.6 28.9	16.9 25.1 25.9 21.8	24.5 28.8 23.6 20.4	190.9 222.1 213.2 219.4	26.1 23.6 15.9	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8
1. Data are based on cash	transacti	ons affec	ting ledge	er assets	and takir	ng place	in Canad	ian dolla	rs. by 12	compani	ies whose	net pren	nium inco	ome in C	anada in

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 67.

2. Includes guaranteed bonds.

3. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: For 1952 data see page 56 in the "Financial Supplement 1955" and for 1953-1956 data see page 63 in the "Financial Supplement 1956",

INSTALMENT FINANCE COMPANIES

Dominion Bur

Millions of Do	llars										inion Bu	
				Consu	MERS' G	oods						
	PAPER	R PURCHAS	SED	ESTIMATE	ED REPAY	MENTS 1	BALANCI (en	es Outsta	NDING	Pape	R PURCH	
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Comm. Vehicles	Other	
Calendar Years 1951 1952 1953 1954 1955 1956	255 477 574 507 604 746	45 114 145 124 156 179	300 591 719 631 759 925	262 339 462 524 519 611	55 64 114 131 132 157	317 403 576 655 652 768	161 299 411 394 478 614	24 74 105 98 121 143	185 373 516 492 599 756	128 162 153 111 123 165	40 66 76 63 95 159	
Quarterly 1954—III IV	142 95	31 40	173 135	135 130	33 36	168 166	429 394	94 98	523 492	28 24	17 15	
1955—I II III IV	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 24	
Monthly 1956—Jan. Feb. Mar.	127	39	53 47 66 166	135	34	55 55 59 169	470	127	597 588 596	27	22	
Apr. May June II	246	45	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	51	49	
July Aug. Sept. III	221	46	99 94 74 267	156	40	68 67 61 196	637	137	734 761‡ 775	47	51	
Oct. Nov. Dec. IV	152	49	80 67 54 201	176	43	73 69 77 219	614	143	781 779 756	40	37	
1957—Jan. Feb. Mar. I	145	32	54 54 69 177	157	40	67 61 69 197	601	135	743 736 736	33	24	
Apr. May June II	229	39	87 97 85 268	171	39	67 72 70 209	660	136	757 781 796	49	45	
July Aug. Sept. III	210	41	97† 82 72 251	186	39	77† 72 76 225	683	138	815† 825† 821	38	38	
111	210	, ,,,	, 202					Ax	EPACE RE	PAYMENT T	ERMS	
		WHOLESALE TOTAL RETAIL AND WHOLESALE ON RETAIL										

III	210	41	251 1	86 39	225	683	138		38	38
		WHOLESALE		TOTAL RE	TAIL AND W	HOLESALE	AVE ON F	RETAIL PA	AYMENT TE PER PURCH onths)	RMS ASED
		ESTIMATED	BALANCES	D	ESTIMATED	BALANCES	Consume	rs' Goods	COMMER	CIAL ANI AL GOOL
	Paper Purchased	REPAY- MENTS	OUT- STANDING (end of period)	Paper Purchased	REPAY- MENTS 1	OUT- STANDING (end of period)	Passenger Cars 2	Other	Comm. Vehicles	Othe
Calendar Years 1956	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
Quarterly 1956—II III IV	447 241 268	419 323 230	226 144 182	837 606 546	660 587 513	1,165 1,184 1,217	20.4 20.6 20.2	18.6 18.5 18.3	20.0 20.3 20.0	18.5 19.3 19.0
1957—I II	347 380 224	268 388 295	261 253 182	581 742 551	531 668 600	1,267 1,341 1,292	19.6 19.8 *	18.0 18.3 *	19.2 19.5 *	19.5 19.7 *
1 Renayments	are estimated by	subtracting the		balances outstan		eriod from the p	aper purchase t available.	d. The figu	re therefore also ed. † Rev	includes

Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased cellations and any other adjustments to the two reported series.

2. New and used vehicles.

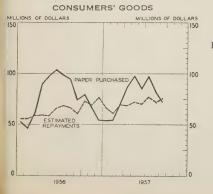
* Not available.

TAIL AND WHOLESALE FINANCING

Statistics

Millions of Dollars

C	OMMERCIAL	AND INDU	USTRIAL GOO	DDS			То	OTAL RET	AIL	
	ESTIMA	TED REPAY	MENTS 1		ICES OUTST		Paper	Esti- mated	Balances	
'otal	Comm. Vehicles	Other	Total	Comm. Vehicles	Other	Total	Purchased	Repay- ments	Out- standing (end of period)	
168 228 229 174 218 324	99 137 150 130 121 133	32 52 62 64 70 104	131 189 212 194 190 236	95 120 123 104 106 138	33 47 61 60 85 141	128 167 184 164 192 279	467 819 948 805 977 1,248	447 592 787 850 842 1,004	313 540 701 656 791 1,035	Calendar Years 1951 1952 1953 1954 1955 1956
45 39	32 33	16 18	48 51	113 104	63 60	176 164	218 174	216 217	699 656	Quarterly III—1954 IV
35 63 64 56	33 30 29 29	17 13 19 21	50 43 48 50	91 96 105 106	58 72 80 85	149 169 185 192	168 292 290 227	184 208 222 228	640 724 792 791	I—1955 II III IV
10 20 19 49	26	21	12 18 17 47	107	86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Monthly Jan. — 1956 Feb. Mar. I
27 43 30 00	34	24	19 25 14 58	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
34 34 30 98	35	33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
30 27 20 77	39	25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
18 18 21 57	36	31	23 23 20 66	135	134	274 269 270	72 72 90 234	90 84 90 263	1,017 1,006 1,006	Jan. — 1957 Feb. Mar. I
27 35 32 	38	32	23 25 23 71	146	147	274 284 293	114 131 117 362	89 98 93 280	1,031 1,064 1,088	Apr. May June II
28 25 23 76	38	42	27 26 27 80	146	143	294 293 289	125 107 95 327	104† 98 103 305	1,110 1,119 1,110	July Aug. Sept. III



RETAIL FINANCING



338

FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS BALANCES OUTSTANDING

Millions of Do	llars			BALANCE	28 00181	ANDING				
	Instalment		l Loan panies 2	Dep	artment St	ores		Other Ret	ail Dealers	Total Finance
	Finance	Instal-		Instalme	nt Credit		Sub- Total	Instal-		Companies
	Companies	ment	Cash Loans	Conditional	Other Deferred	Charge Accounts	1000	ment	Charge Accounts	and Retail Dealers
	1	Credit	3	Sale Agreements	Payment Plans			Credit		5
End of Period							,			
1951—Mar.	216		99 105	45 35	3		391 398	118 107	208 185	717 690
June Sept.	224 215	-	106	26	ა 3		381	96	185	662
Dec.	186	and .	114	27	5		378	96	232	706
200.										
1952—Mar.	176		120	22	3		357	94	206	657
June	265	-	134	36	4		477	127	189	793
Sept.	334	_	139	54 80	4		569	138	199	906
Dec.	373	-	148	80	0	1	662	163	248	1,073
1953—Mar.	425	1	151	80	4	7	704	162	236	1,102
June	522	2	164	83	4	9	820	164	219	1,203
Sept.	548	3	166	86	4	9	852	168	220	1,240
Dec.	516	3	173	101	6	6	859	183	274	1,316
1084 35	496	4	1777	96	5	^	823	182	263	1 000
1954—Mar. June	522	5	177 190	97		2	866	187	248	1,268 1,301
Sept.	527	5	196	99		3	880	187	244	1,311
Dec.	492	6	209	116		0	893	206	293	1,392
1955—Mar.	492	6	214	112		3	877	192	248	1,317
June	555	6	236	114	5		968	200	260	1,428
Sept.	607	6	249	123		8	1,043	211	272	1,526
Dec.	599	6	273	147	8	.0	1,105	230	294	1,629
1956—Jan.	597	6	278	144	6	8	1,093	*	*	*
Feb.	588	7	282	141	. 6	2	1,080	*	*	*
Mar.	596	7	290	139	6	1	1,093	221	271	1,585
Apr.	627	8	299	141	6	9	1,137	*	*	*
May	666	9	308	141	6		1,188	*	aje	*
June	703	9	317	142	6		1,235	225	275	1,735
, and the second							,			
July	734	10	324	140	6		1,269	*	*	*
Aug.	761	10	330	141		9	1,301	*		*
Sept.	775	11	329	144	6	0	1,325	233	283	1,841
Oct.	781	12	327	147	6	7	1,334	*	*	*
Nov.	779	12	333	152	7	0	1,346	*	3/4	*
Dec.	756	13	343	161	8	3	1,356	248	306	1,910
10 PT T	743	1.4	007	150	7	=	1 007	*	a)c	
1957—Jan. Feb.	736	14 14	337 335	158 154	6		1,327 1,308	*	*	*
1 00.		**	000	101			1,000			
Mar.	736	14	334	149	27	38	1,298	241	277	1,816
Apr.	757	14	336	151	28	41	1,327	*	*	*
May	781	14	338	151	28	41	1,353	*	3/c	非
June	796	14	342	150	28	42	1,372	247	284	1,903
Turley	815	14	9.49	149	28	36	1 905	*	*	*
July Aug.	825	14	343 346	150	28 27	37	1,385 1,399	*	*	*
Sept.	821	14	343	*	*	*	*	*	*	*
2 2							1051 . 1			

Sources: Dominion Bureau of Statistics, Department of Insurance, Bank of Canada.

Canada.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.

2. Companies licensed under the Small Loans Act.

3. Cash loans with no conditional sale contract but usually repaid in instal-

OCTOBER 1957

consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies credit cards from Dec. 1955 on. Balances were as Dec. 1955. 20 Sept. 1956. 28 Mar. 1977. 25 Mar. 1956. 19 Dec. 1956 26 June 1957. 27 June 1956. 23

* Not available.

nents.

Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

Millions of Dollars

BALANCES OUTSTANDING

Millions of Dolla	rs		DIRITORS OCTOR			
	Charter	ed Banks Persona	l Loans			T.C. T
	Fully Secured By Marketable Bonds & Stocks	Home Improvement Loans	Other	Quebec Savings Banks	Credit Unions	Life Insurance Companies Policy Loans
End of Period						
1951—Mar.	256	_	226	4	*	*
June	247	-	225	4	*	*
Sept. Dec.	240 226	_	211 204	4 5	76	199
Dec.	220	_	204	ð	10	199
1952—Mar.	228	dente	197	5	*	203
June	242	-	218	5	*	208
Sept.	256	_	228	5	*	211
Dec.	258	-	242	6	94	213
1953—Mar.	265	_	253	6	*	216
June	275	_	283	6	*	220
Sept.	280		298	6	*	223
Dec.	269	-	308	8	129	225
					*	
1954—Mar.	270 271	_	311 332	8 7	*	229 234
June Sept.	263	_	343	7	*	234
Dec.	253	_	352	7	151	240
200.			-			
1955—Mar.	263	2	357	7	*	243
June	294	9	399	7	*	246
Sept.	331	18	418	7	*	248
Dec.	339	24	441	8	174	250
1956—Jan.	*	*	*	8	*	251
Feb.	*	*	*	10	*	252
Mar.	363	26	443	9	*	253
	*	*	*			
Apr.	*	*	*	8 8	*	255 257
May June	368	31	455	8	*	260
June	000	01	100			200
July	*	*	*	8	*	262
Aug.	*	*	*	9	*	264
Sept.	355	36	444	9	*	266
Oct.	*	*	*	10	*	268
Nov.	*	*	*	12	*	269
Dec.	324	38	435	11	230**	270
1957—Jan.	*	*	*	12	*	272
Feb.	*	*	416	13 14	*	274 277
Mar.	300	39	410	14		211
Apr.	*	*	*	13	*	279
May	*	*	*	11	*	282
June	303	41	429	11	*	283
	*	*	*	11	*	005
July	*	*	*	11 11	*	285 287
Aug. Sept.	282	46	420	11	*	289
эери.						
-						

Sources: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

* The table does not include loans of finance companies (which are shown on pages 336-338) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

Excludes loans to finance purchase of Canada Savings Bonds.
 Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 335).
 Not available.
 Preliminary.

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

		τ	S. DOLLA	R			á	E STERLING	G	
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average Noon Rates 2	
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1956 1956—Aug. Sept. Oct. Nov. Dec.	107	101 16 95 7 96 4 96 12 96 12 96 12 97 27 97 16 96 32 97 16 96 32 95 32 95 95 32 95 3	$101 \frac{3}{16}$ $97 \frac{3}{32}$ $97 \frac{3}{8}$ $96 \frac{1}{3} \frac{3}{3}$ $98 \frac{3}{32}$ $98 \frac{3}{32}$ $97 \frac{1}{4}$ $96 \frac{1}{8}$ $95 \frac{3}{3} \frac{1}{2}$	105.28 97.89 98.34 97.32 98.63 98.41 98.12 97.77 97.32 96.44 96.05	104.92 98.09 98.66 97.65 98.62 98.64 98.38 98.10 97.69 96.81 96.66	300 ½ 281 ¼ 280 ⅓ 280 ⅓ 278 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 273 ⅙ 277 ⅙ 277 ⅙ 277 ⅙ 277 ⅙ 276 ⅙ 276 ⅙ 276 ⅙ 277 ⅙ 276 ⅙ 277 ⅙ 268 ⅙	281 ³ / ₈ 266 ³ / ₄ 272 ³ / ₈ 269 268 ³ / ₄ 266 ³ / ₆ 271 ¹ / ₁₆ 268 ³¹ / ₁₆ 266 ¹ / ₁₆ 266 ¹ / ₁₆ 266 ¹ / ₁₆ 266 ¹ / ₁₆	281 $\frac{3}{8}$ 272 $\frac{9}{16}$ 273 $\frac{3}{8}$ 269 280 $\frac{3}{2}$ 267 $\frac{7}{16}$ 272 $\frac{29}{2}$ 271 $\frac{1}{8}$ 270 $\frac{5}{8}$ 267 $\frac{7}{16}$	294.68 273.40 276.66 273.39 275.35 275.16 273.11 272.14 271.06 268.36 267.54	294.71 272.26 277.02 274.19 274.23 274.13 272.39 271.43 270.54 267.56 266.62
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	$\begin{array}{c} 96 \ \frac{11}{32} \\ 95 \ \frac{15}{16} \\ 95 \ \frac{15}{16} \\ 95 \ \frac{13}{16} \\ 96 \ \frac{7}{12} \\ 95 \ \frac{32}{22} \\ 95 \ \frac{1}{2} \\ 95 \ \frac{5}{16} \\ 96 \ \frac{9}{16} \\ 97 \ \frac{3}{32} \end{array}$	95 \$\frac{27}{32}\$ 95 \$\frac{3}{4}\$ 95 \$\frac{1}{16}\$ 95 \$\frac{1}{16}\$ 95 \$\frac{7}{16}\$ 95 \$\frac{7}{32}\$ 94 \$\frac{27}{32}\$ 95 \$\frac{3}{16}\$ 95 \$\frac{3}{16}\$	$\begin{array}{c} 95 \ \frac{7}{6} \\ 95 \ \frac{3}{4} \\ 95 \ \frac{31}{2} \\ 95 \ \frac{3}{6} \\ 95 \ \frac{3}{6} \\ 95 \ \frac{3}{12} \\ 94 \ \frac{1}{16} \\ 96 \ \frac{7}{16} \\ 96 \ \frac{1}{32} \\ \end{array}$	96.07 95.83 95.61 95.97 95.56 95.32 95.09 94.80 95.92 96.47	96.57 96.24 96.06 96.21 95.84 95.66 95.34 95.21 96.33 96.94	$\begin{array}{c} 269 \ \frac{1}{4} \\ 268 \ \frac{1}{2} \\ 267 \ \frac{27}{21} \\ 267 \ \frac{27}{32} \\ 268 \ \frac{1}{3} \\ 267 \ \frac{7}{3} \\ 266 \ \frac{1}{2} \\ 266 \ \frac{1}{8} \\ 265 \ \frac{1}{3} \\ 270 \\ 271 \ \frac{7}{8} \end{array}$	$\begin{array}{c} 267 \begin{array}{c} 11 \\ 16 \\ 267 \end{array} \begin{array}{c} 13 \\ 26 \\ 266 \end{array} \begin{array}{c} 1 \\ 266 \end{array} \begin{array}{c} 1 \\ 8 \\ 266 \end{array} \begin{array}{c} 1 \\ 8 \\ 265 \end{array} \begin{array}{c} 1 \\ 32 \\ 263 \end{array} \begin{array}{c} 31 \\ 226 \\ 32 \\ 264 \end{array} \begin{array}{c} 11 \\ 264 \end{array} \begin{array}{c} 11 \\ 16 \\ 267 \end{array} \begin{array}{c} 11 \\ 16 \\ 27 \end{array} \begin{array}{c} 11 \\ 17 \end{array} \begin{array}{c} 11 \\$	$\begin{array}{c} 268 \ \frac{1}{4} \\ 267 \ \frac{13}{18} \\ 266 \ \frac{21}{32} \\ 267 \ \frac{13}{18} \\ 266 \ \frac{1}{3} \\ 266 \ \frac{1}{3} \\ 264 \ \frac{1}{32} \\ 264 \ \frac{1}{32} \\ 269 \ \frac{1}{16} \\ 268 \ \frac{1}{2} \\ \end{array}$	268.63 268.21 267.10 267.71 266.76 266.02 265.12 263.83 267.19 270.13	268.65 268.39 267.47 267.58 266.59 266.07 264.85 262.95 265.14 268.80

Rates are as reported on transactions between banks in the exchange market.
 The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

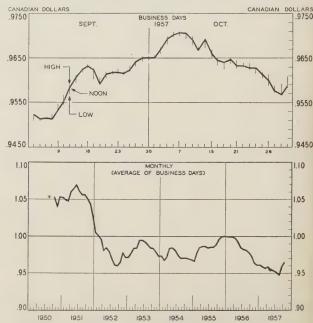
NOTE: FOR 1939-1952 Data see page 59 in the "Financial Supplement 1954" and for 1953-1956 data see page 65 in the "Financial Supplement 1956".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.		Dept	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan.	1,105.9	824.7	1,930.6
Feb.	1,101.5	818.2	1,919.7
Mar.	1,101.2	822.4	1,923.6
Apr.	1,105.7	796.1	1,901.8
May	1,109.0	823.6	1,932.6
June	1,102.8	839.0	1,941.8
July	1,104.6	868.4	1,973.0
Aug.	1,104.7	838.2	1,942.9
Sept.	1,101.8	788.1	1,889.9
Oct.	1,105.4	818.3	1,923.7

[.] Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1945–1954 data see pages 60–61 in the "Financial Supplement 1954". For data on an expanded series back to September 1950 see pages 52–53 and for 1951–1956 see pages 66–67 in the "Financial Supplements" 1955 and 1956 respectively.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

- 6	100003010003 03	2 0.00 0 000000						
		NEW GOLD PRODUCTION AVAILABLE	PHYSICAL :	Movement	NET CHANGE I IN SAFEI		NET SALES	NET CHANGE
		FOR EXPORT 1 ‡	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad	TO FOREIGNERS	OFFICIAL HOLDINGS 4
•	Calendar Yrs.	1	2	3 .	4	5	6 (2-3+4-5)	
	1951 1952	4,080 4,310	347 19,246	12,104 24	+8,472 -18,723	+143 -2,565	-3,427 3,064	+7,507 +1,246
	1953 1954	4,167 4,556	1,181 751	163 138	+105 +1,317	-143 -143	1,266 2,072	+2,901 +2,484
	1955 1956‡	4,506 4,365	2,451 3,100	- 59	+890 +1,468	+578 -578	2,763 5,088	+1,743 -877
1	Quarters 955—I	1,131	190	_	+402	-	592	+538
	III	1,140 1,085	175 247	-	+571 +86	-	746 3 33	+394 +752
	IV	1,150	1,838		-169	+578	1,091	-+59
1	956—I II‡ III	1,079 1,140 1,107	1,017 1,445 210	9 8 3	+427 +290 +428	-40 +93 -285	1,474 1,634 921	-395 -559
	IV	1,039	428	39	+323	-265 -347	1,059	+139 -62
1	957—I II III*	1,153 941 805	1,451 1,023	4 1 **	+146 +1 **	+431 +148	1,162 875 **	-61 +47
	111"	805	381	- "	4,46	-348	4.4	-29

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. One of the mines with the property of the mines of

forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

5. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the State of the Canada of the C

NOTE: For 1948-1949 data see page 66 in the "Financial Supplement 1954" and for 1950-1956 data see page 68 in the "Financial Supplement 1956",

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

				CON- STRUC- TION	FARM		Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities
	Total Index (Mid-	Raw and Partly Manu-	Manu-	Non- Residential Building	Grains	Livestock	100	32	15	11	Operation 17	& Services
	Month)	factured 1935-39 = 10	factured	Materials 1949 = 100	1035-	9 = 100	100	32		= 100	1	23
Average of Mths.		1		1777-100		1			17.77			
1951 1952 1953 1954 1955 1956	240.2 226.0 220.7 217.0 218.9 225.6	237.9 218.7 207.0 204.8 209.7 215.8	242.4 230.7 228.8 224.2 224.5 231.5	118.6 132.2 124.4 121.8 123.4 128.0	217.3 206.2 201.0 187.2 188.0 188.4	407.8 316.4 288.1 283.3 263.2 265.6	113.7 116.5 115.5 116.2 116.4 118.1	117.0 116.8 112.6 112.2 112.1 113.4	114.4 120.2 123.6 126.5 129.4 132.5	109.8 111.8 110.1 109.4 108.0 108.6	113.1 116.2 117.0 117.4 116.4 117.1	111.5 116.0 115.8 117.4 118.1 120.9
Monthly 1956—May June July Aug. Sept. Oct. Nov. Dec.	225.4 226.5 226.6 227.0 227.4 227.0 226.6 228.0	217.3 219.2 219.0 217.0 216.2 214.3 213.3 216.4	230.3 231.3 231.6 233.2 234.4 234.7 234.6 235.1	127.2 127.5 127.2 129.4 129.2 129.8 129.5 129.7	192.0 190.8 188.4 188.9 188.8 187.6 185.9 184.9	252.3 272.8 278.4 280.8 284.2 277.3 281.0 284.3	116.6 117.8 118.5 119.1 119.0 119.8 120.3 120.4	109.3 112.5 114.4 115.9 115.5 117.4 117.9 117.5	132.1 132.6 132.7 133.0 133.1 133.3 133.4 133.5	108.8 108.6 108.6 108.4 108.4 108.5 108.4 108.6	116.5 116.7 116.7 116.8 117.1 117.7 118.1 118.6	120.5 120.6 121.1 121.3 121.4 121.6 122.8 122.9
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	229.4 228.4 228.4 228.4 228.0 228.0 228.2 227.6 226.7	217.8 214.9 212.5 211.7 209.6 209.8 209.1 207.9 206.4	236.5 236.8 237.8 238.3 238.8 238.8 239.5 239.2 238.6	130.0 130.1 130.1 130.1 130.2 129.5 130.6 130.4 130.2	184.6 182.3 180.3 178.5 174.5 171.9 170.6 170.3 168.7	287.7 287.6 278.3 281.8 283.5 292.9 300.3 299.7 285.7	120.3 120.5 120.5 120.9 121.1 121.6 121.9 122.6 123.3 123.4	117.1 117.2 116.4 116.7 116.7 117.7 118.2 120.2 121.9 121.7	133.6 133.8 134.0 134.0 134.2 134.8 135.1 135.3 135.6 135.9	107.6 107.4 108.2 108.5 108.5 108.4 108.4 108.2 108.3 108.7	119.0 119.1 119.5 119.4 119.2 119.1 119.6 119.7 119.8 120.1	123.1 123.8 124.2 125.1 126.3 126.5 126.5 126.9 127.1 127.4

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR 1952 DATA SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 117 IN THE "FINANCIAL SUPPLEMENT 1956".

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Porsons

I nousanas of Pe	rsons -	ne Daooni	10,00 , 2	OHIVIOU D	wroaw oj	200000000	s, Dopulin		7500 D 0j 0			
Survey		Persons W	ith Jobs	Of Which	Without Jobs and Seeking Work		Total Civilian	Civilian Non- Institutional	Armed		an Labour icipation R	
Week Ending	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time	Thous- ands	Percent- age of Labour Force	Tabour Force (14 year of age	Population (14 years of age and over)	Forces	Total	Male	Female
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5
1957—Jan. 19	671	4,722	5,393	74	303	5.3	5,696	10,842	117	52.5	80.4	25.0
Feb. 16	654	4,708	5,362	80	323	5.7	5,685	10,861	117	52.3	80.4	24.6
Mar. 16	671	4,702	5,373	87	343	6.0	5,716	10,884	117	52.5	80.5	24.9
Apr. 20	706	4,736	5,442	71	306	5.3	5,748	10,926	117	52.6	80.7	24.9
May 18	773	4,914	5,687	57	194	3.3	5,881	10,968	116	53.6	82.1	25.5
June 22	774	5,060	5,834	55	162	2.7	5,996	11,012	116	54.4	83.2	26.0
July 20	880	5,069	5,949	62	163	2.7	6,112	11,043	117	55.3	85.4	25.6
Aug. 24	900	5,057	5,957	63	174	2.8	6,131	11,074	117	55.4	85.3	25.8
Sept. 21	812	5,042	5,854	59	194	3.2	6,048	11,094	117	54.5	82.8	26.5

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over. † Revised.

NOTE; For 1945–1952 data see pages 84–85 in the "Financial Supplement 1955". For 1952–1956 data and for years 1921–1952 see pages 114–115 in the "Financial Supplement 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Emproyment and								,		Dramorio
		YMENT KES 1, 2	AVERAGI WORK	E HOURS ED1.3	AVERAGE EARNIN		MC	NTHLY LAI	BOUR INCOM	ME 4
	Manu- Facturing	Mining	MANU- FACTURING	MINING	Manu- FACTURING	Mining	TOTAL 5	Manu- facturing	Con- STRUCTION	ALL OTHER 6
	Index 19	949 = 100	Hours #	er week	Ces	nis		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 1956	108.0 109.3 113.3 107.7 109.3 115.4	110.6 116.8 111.7 109.8 113.4 122.0	41.8 41.5 41.3 40.6 41.0 41.1	43.1 42.7 42.7 42.6 43.2 42.9	116.8 129.2 135.8 140.8 144.5 151.5	133.4 147.1 153.8 157.3 161.1 171.4	810 906 976 1,000 1,068 1,190	272 303 329 323 342 379	52 63 70 69 78 93	486 540 577 608 648 718
1956—Apr. May June July Aug. Sept. Oct. Nov. Dec.	113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6 118.6	117.3 116.9 123.0 126.1 128.2 128.6 126.5 126.9 125.4	41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	42.6 42.7 42.8 42.4 42.6 42.7 43.6 42.5 43.1	150.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	168.5 169.0 170.5 172.0 172.7 173.8 176.2 177.3 179.0	1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	371 377 381 382 382 392 394 397 397	79 92 105 105 108 110 114 101	676 700 729 736 746 766 765 767 761
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept *	114.8 115.1 115.0 115.4 115.8 116.7 118.4 118.1	122.7 124.1 124.7 123.4 120.8 126.3 129.5†	37.9 40.9 40.9 41.1 40.6 40.5 40.5	40.7 42.9 43.1 42.3 41.7 42.3 42.8 42.0 42.3	158.0 157.5 157.6 158.7 160.0 160.7 161.0 160.4 159.7	181.6 181.6 182.7 184.3 186.2 185.2 187.4 187.9	1,197 1,205 1,205 1,218 1,270 1,322 1,312 1,337*	384 389 393 393 397 405 402 402*	76 74 73 83 97 110 109 113*	737 742 739 742 776 807 801 822*

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Aug. 1, 1957, was Manufacturing, 1,231,394; Mining, 116,709.
 Include hourly rated wage earners only.

NOTE: For 1952 data see page 83 in the "Financial Supplement 1955" and for 1953-1956 data see page 113 in the "Financial Supplement 1956".

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the autrent week. the survey week.

Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Wages and salaries and includes bonuses and commissions, food, clothing

shelter and contributions to insurance, pensions, etc. provided by employer

^{6.} Includes all supplementary labour income. † Revised. * Preliminary

NEWSPRINT: NORTH AMERICA

Thousands of Tons

"Monthly Newsprint Report", Newsprint Association of Canada

			SUP	PLY			ESTIMA	TED CONSU	MPTION	STOCKS
		PRODUCTION	1	Imports	Less:	Total	U.S.	Canadian	Total	
	Canada	U.S.A.	Total	from Europe	Exports Overseas	Supply	Publishers	Publishers	Con- sumption	Net Change
Calendar Yrs. 1951 1952 1953 1954 1955 1956	5,516 5,687 5,721 5,984 6,191 6,469	1,125 1,147 1,084 1,211 1,552 1,717	6,641 6,834 6,805 7,195 7,743 8,186	206 183 164 128 146 311	378 530 503 767 911 875	6,469 6,487 6,466 6,557 6,977 7,625	5,975 5,988 6,143 6,163 6,638 6,899	360 369 398 425 430 477	6,335 6,357 6,541 6,584 7,069 7,376	+135 +130 -75 -27 -92 +249
12 mths. end'g Sept. 1957 Monthly	6,563	1,836	8,399	198*	969	7,628*	6,864	475	7,339	+289*
1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	514.7 552.9 518.4 550.5 536.4 532.5 570.4 514.0 582.1 559.5 514.2	130.5 149.0 138.3 149.0 141.9 138.5 154.3 140.6 154.0 142.5 139.2	645.1 701.9 656.7 699.6 678.3 671.0 724.7 654.6 736.1 702.0 653.4	20.9 15.7 17.2 33.8 33.7 41.9 32.8 26.0 29.2 23.6 19.9	73.1 69.9 53.9 84.5 82.5 86.3 66.4 74.8 81.9 66.2 79.8	592.9 647.6 620.0 648.9 629.5 626.6 691.1 605.7 683.5 659.4 593.5	526.8 590.9 611.6 614.7 559.4 515.0 533.1 576.1 631.6 619.5 587.6	36.4 39.0 39.4 40.7 40.8 38.5 41.9 39.2 42.4 40.9 40.4	563.3 629.9 651.0 655.4 600.2 553.5 575.1 615.2 674.0 660.3 627.9	+29.6 +17.8 -31.0 -6.5 +29.3 +73.1 +116.0 -9.5 +9.5 +0.9 -34.4
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept.	558.6 518.9 574.2 554.8 573.0 532.1 549.2 560.3 486.6	157.7 150.7 164.4 162.4 171.2 159.1 144.4 156.5 133.8	716.3 669.6 738.6 717.2 744.2 691.2 693.6 716.8 620.4	22.4 7.3 15.0 14.9 12.2 10.4 15.0 16.5* 12.4*	63.3 63.5 76.1 74.6 100.2 90.7 111.5 83.8 77.8	675.4 613.4 677.5 656.6 656.2 610.9 597.1 649.5* 555.0*	539.9 512.8 613.7 585.9 617.2 574.7 494.7 511.7 575.2	38.1 39.0 41.3 40.5 41.7 39.9 38.6 36.2 36.1	578.0 551.8 655.0 626.4 658.9 614.6 533.3 547.9 611.3	+97.4 +61.6 +22.5 +30.2 -2.7 -3.7 +63.8 +101.6* -56.3*

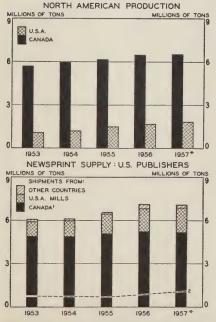
NEWSPRINT: PRODUCTION, SHIPMENTS & STOCKS

MILLIONS OF TONS

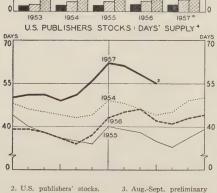
U.S.A. CANADA

6

OTHER COUNTRIES



^{1.} Newfoundland is included.



SHIPMENTS FROM CANADIAN MILLS

MILLIONS OF TONS

6

3

3. Aug.-Sept. preliminary

^{*}Record to date on annual basis.
4. At projected rate of consumption.

SELECTED AGRICULTUR

						Dej	partment of Agi	ricuiture, Boa	ra oj Grai
									PR
			Lives	тоск					
		Inspected Sla	aughterings		Exp	orts			
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed	Ham (Weight)	Who		Oats
		Thousands	of Head		Million	s of lbs.	Mm. acres	Mm. bus.	Mm. ac
1953 Total	2,210	4,611	543	7,365	56	7	26	634†	10
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2			
Yearly Total	2,456	4,679	563	7,697	57	8	26†	332†	10
1955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3			
Yearly Total	2,531	5,544	592	8,666	36	10	23†	519†	11
1956—I II III IV	603 745 708 710	1,532 1,476 1,177 1,363	97 62 182 258	2,232 2,283 2,068 2,331	7 11 9 9	2 2 2 2			
Yearly Total*	2,766	5,548	599	8,914	37	8	23	573†	12
1957—I* II* III*	607 760 758	1,336 1,205 1,076	96 62 195	2,038 2,027 2,029	6 11	1 1	21**	374**	11

D.B.S. Index of Farm Prices of Agricultural Products Wheat 10 (No. 1 Northern) Class II Class II Dollars per cwt. Cents per pound 1953 Total 250.4 184.0 184.0 17.97 34.61 61.0 32.5	
Of Farm Prices of Agricultural Products	
Of Agricultural Products	
9 11 Class II 12 13 1935-39 = 100 Cents per bushel Dollars per cwt. Cents per pound 1953 Total 250.4 184.7 205.7 20.28 30.40 59.6 30.3	Fiel
1953 Total 250.4 184.7 205.7 20.28 30.40 59.6 30.3	
1074 7 040 0 1040 1040 1707 0461 610 007	1,10
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	145 126 22- 240
Yearly Total 236.8 176.0 176.0 19.25 30.90 58.9 30.7	732
1955—I 229.3 173.8 173.8 19.56 25.22 61.0 30.3 II 236.5 176.0 176.0 19.62 25.66 56.7 29.7 III 232.7 175.7 175.7 19.61 26.85 57.3 29.3 IV 224.2 172.2 172.2 19.59 22.88 57.3 29.9	149 146 240 190
Yearly Total 232.7 174.4 174.4 19.60 25.15 58.1 29.8	728
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	159 223 288 250
Yearly Total* 231.3 173.0 173.0 19.41 25.99 57.0 32.5	920
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	19(16

- 1. Exclude Newfoundland.
- 2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

- Rye, naxseed, buckwheat, mixed grains and snelled corn.
 Creamery, dairy and whey butter.
 Whole milk products and milk by-products.
 Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
 Registered egg station gradings.

- 7. Allowances made for the low quality of the 1954 western grain crop.
- 8. Prices are quarterly and annual averages.
- 9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1956 and earlier months include final payments for all three grains. Subsequent to July 1956

ATISTICS 1: OUARTERLY

ssioners and Dominion Bureau of Statistics

FIELD (ROPS					Dat	RYING			D.B.S.
Dats	Bai	ley	Other Fie		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk	Eggs	Index of Physical Volume of Agricultura
m. bus.	Mm. acres	Mm, bus,	2		3		4	5	6	Production
m. ous.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	[Million:	s of pounds		Thous. of cases	1935-39 = 100
407	9	262	5	125	326	77	440	16,375	5,231	156.2
					40 110 124 61	7 28 35 15	68 157 146 79	2,889 5,082 5,359 3,488	1,539 1,547 1,295 1,501	
307	8	176	4	112	335	85	450	16,818	5,883	117.17
					38 112 122† 66†	6 28 31 15	70 156 155 93†	2,883 5,207 5,423 3,700	1,465 1,416 1,176 1,461	
108	10	252	6	134	339	80	475	17,213	5,518	149.9
					40 106† 120 72	7 25† 35 17	79 157 161 87	3,070 5,090 5,445 3,589	1,531 1,563 1,364† 1,594	
524†	8	269†	6	141†	324‡	84	484	17,194	6,052	165.3
385**	9**	220**	6**	124**	33 101 122	7 31 38	68 184 187	2,896 5,160 5,828	1,794 1,811 1,456	

FARM CASH A	AND NET	INCOME :	FROM	SALE OF	FARM	PRODUCTS
-------------	---------	----------	------	---------	------	----------

	By Pro	ODUCTS					T . 1		
cipation and lization nents ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	Total Net Income
				Millions of Dol	lars				
.72	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28 31 - 54	181 181 156 186	127 175 195 191	35 48 19 54	513 561 594 725	24 29 27 37	264 269 292 296	224 263 275 392	515 561 594 725	
.13	704	688	156	2,392	118	1,121	1,154	2,395	1,161
37 - 10	164 169 172 197	132 175 209 206	34 49 20 58	480 576 640 661	26 30 26 33	272 268† 316 317	183 278 298 311	498 590 641 662	
.47	703	722	161	2,357	115	1,172†	1,070	2,390	1,423
22 ·40 - 23 - 85	159 172 188 218 737	154 196 202 199 ——————————————————————————————————	36 52 21 55 ——————————————————————————————	530 683 698 751 ———————————————————————————————————	26 31† 27 38 ———————————————————————————————————	272 281† 312 319 	233 370† 360 394 	533 684 699 752 	1,573
37 42	166 173	150 191	37 51	586 621	26 28	279 270	281 323	600 622	

only the initial prices of the three grains are used.

only the initial prices of the three grains are used.

10. Basis in store Fort William—Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

Ontario coloured, current receipts, price f.o.b. factory.
 Wheat participation and adjustment payments, oats and barley equaliza-

tion payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1953, 1954, 1955 and 1956 amounted to 125, 07, 26 and 62 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. ‡ All quarterly revisions not yet available.

** D.B.S. estimate Oct. 15, 1957. * Preliminary.

SELECTED SEASONALL

Dominion .

										Donn	
	Gre		PERSON	AL INCOME			CHANGE IN	CORPORA- TION	Expendi- ture on	EXTE TR. VALUE	ADE
	Produ		Labour	Disposable		iditure Goods	Business Inventories	PROFITS BEFORE TAXES	Con- struction	Exports	Imp
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.		1	2	of Goods	
					Millions of	Dollars		1	1	1949	= 100
1955—Sept. Oct. Nov. Dec.	27, 912	26,468	13,056 13,140 13,236 13,320	18,664	2,032	9,996	488	3,188	3,556	147 154 145 146	1 1 1 1 1
1956—Jan. Feb. Mar.	28,884	27,308	13,476 13,644 13,788	19,284	1,948	10,196	992	3,244	3,812	157 156 156 160	1 1 2
Apr. Apr. May Iune	29,528	27,944	13,992 14,100 14,232	19,760	2,100	10,272	856	3,260	4,088	151 165 166	22 22 22 22 22 22 22 22 22 22 22 22 22
July Aug. Sept.	30,136	28,568	14,484 14,496 14,700	20,208	2,112	10,668	396	3,248	4,212	164 170 167	1 2
Oct. Nov. Dec.	30,916	29,212	14,760 14,832 14,904	20,692	2,084	10,916	724	3,208	4,308	159 164	6
1957—Jan. Feb. Mar.	30,712	29,420	14,964 15,072 15,192	20,640	2,172	11,036	568	3,116	4,228	165 160 165 151	
Apr. May June July Aug. Sept.	30,728	29,492	15,156 15,288 15,420 15,540† 15,684	20,904	2,008	11,108	312	3,088	4,400	155 160 165 174	

^{*} Note: All dollar series are expressed at annual rates.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of D	Millions of Dollars "Inventories, Shipments and Orders in Manufacturing Industries", DBS											
212 1110 110 07 25		Ordi	ERS		Inventor	RIES AT END OF	Month					
	SHIPMENTS	New Orders	Unfilled			All Invento	ories Held					
	During Month	Received During Month	Orders at end of Month	Owned 4	Total	Raw Materials	Goods in Process	Finished Products				
1956—Jan. Feb. Mar. Apr. May June	1,539 1,621 1,761 1,752 1,888 1,867	1,752 1,672 1,759 1,779 1,852 1,760	2,997 3,048 3,046 3,074 3,037 2,930	3,706 3,790 3,833 3,845 3,883 3,933	4,138 4,233 4,262 4,281 4,342 4,397	1,788 1,816 1,823 1,817 1,838 1,854	1,106 1,142 1,150 1,158 1,184 1,191	1,244 1,276 1,289 1,306 1,320 1,352				
July Aug. Sept. Oct. Nov. Dec.	1,764 1,810 1,798 1,911 1,849 1,717	1,739 1,831 1,812 1,858 1,846 1,966	2,905 2,926 2,940 2,886 2,883 3,133	3,937 3,938 3,970 3,989 4,059 4,119	4,392 4,399 4,441 4,464 4,545 4,608	1,882 1,897 1,903 1,926 1,954 1,995	1,164 1,170 1,189 1,205 1,229 1,236	1,346 1,332 1,349 1,333 1,362 1,377				
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept.	* 1,764	1,796 1,645 1,796 1,732 1,813 1,754 1,746 1,731 1,692	3,239 3,230 3,165 3,086 2,986 2,930 2,849 2,815 2,750	4,166 4,265 4,262 4,250 4,279 4,288 4,294 4,280 4,274	4,668 4,777 4,793 4,788 4,818 4,839 4,856 4,841 4,842	1,992 2,012 2,022 2,006 2,004 1,992 2,015 2,012 2,002	1,257 1,283 1,285 1,300 1,318 1,327 1,323 1,313 1,325	1,419 1,482 1,485 1,486 1,496 1,519 1,517 1,516 1,514				

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of goods purchased for re-sale. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 109 IN THE "FINANCIAL SUPPLEMENT 1956".

^{1.} As per survey of corporate earnings: profits before payment of dividends abroad and including ea NOTE: For 1952 data for most of this series, see page 87 in the "Financial Su

USTED STATISTICS*

Statistics

Statist	res									
7	our Force Si					Manufa	CTURING			
LABO	OUR FORCE SU	JRVEY	INDUSTRIAL PRODUCTION	Т	`otal	Durable	Goods	Non-Dural	ble Goods	
hout	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
= 100	Thousand.	s of Persons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
30 22 13 13 12 13 08 06 04 98 89 97 91 85 98 00	4,578 4,624 4,622 4,638 4,659 4,713 4,703 4,715 4,743 4,763 4,773 4,778 4,784 4,854 4,854 4,854 4,854	382 391 419 416 416	271 273 277 277 277 275 281 280 280 287 288 287 289 287 289 290 290	275 278 280 278 279 278 284 282 282 291 292 287 286 289 291 292	112 112 113 113 113 114 114 115 115 116 117 117 116 117 117 119	119 119 121 122 121 121 123 124 124 126 127 127 127 127 127 127	41.3 41.4 41.5 41.2 41.2 41.1 41.0 41.4 41.1 41.3 41.5 41.5 41.5 41.5	104 104 105 105 106 106 106 106 106 107 108 107 108 107 108	41.0 40.8 40.9 40.8 41.1 41.1 40.9 40.3 40.7 40.8 40.7 40.9 40.7	Sept.—1955 Oct. Nov. Dec. Jan.—1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
17 18 24 26 21 38 45 69 81	4,843 4,849 4,847 4,882 4,949 4,961 4,965 4,934 4,982	430 448 435	291 292 291 288 287 284 285† 283	289 291 290 281 283† 282 281† 281	119 119 117 117 117 117 117 117	130 130 126 126 126 126 126 126 126	40.2 40.8 40.6 40.9 40.6 40.8 40.7 41.2	108 108 108 108 108 109 108 109	39.7 40.9 40.6 40.0 40.3 40.6† 40.6	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept.

dian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. * Preliminary. 55" and for 1953–1956 data see page 118 in the "Financial Supplement 1956".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

		Dw	ELLINGS IN N	ew Struc	TURES 1		POSITE INDEXE	COSTS	RESIDENTIAL C	Construction I	Expenditures
		Populati	s of 5,000 on and over 2		l Areas	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and	Total
		Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	Improvements	Maintenance	
			thousands	s of units			1949 = 100		n	villions of dollar.	5
7	alendar Years		1		01.0	405.5	1100	100.1	001.0	001.0	1 040 0
	1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
	1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2 213.6	1,028.8
	1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	221.8	1,297.3 1,399.8
	1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0		
	1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
	1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
	Monthly			10.4	0.1	100.0	1.477.0	1050			
1	956—Apr.	7.6	7.4	10.4	9.1	128.8	147.8	135.9	425.0	63.3	488.3
	May .	11.1	7.9	15.9	9.7	129.1 129.0	148.5 148.5	136.4	425.0	6.60	400.0
	June	11.0	7.8	19.4	13.6	129.0	148.9	136.3 136.5			
	July	11.1	7.4	15.9 14.0	9.7	129.0	150.5	137.1	442.4	64.4	506.8
	Aug.	9.0	7.4	13.3	12.2	128.7	151.1	137.1	714.1	04.4	0,000
	Sept.	8.9	10.7	11.8	18.5	128.8	152.4	137.7			
	Oct.	7.8	10.7	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
	Nov.	3.2	8.7	4.1	12.5	128.4	153.0	137.6	101.1	00.1	1,0.1
	Dec.	0.2	0.1	4.1	12.0	120.4	100.0	101.0			
1	957-Ian.	1.4	7.1	1.9	10.2	128.6	153.3	137.9			
3	Feb.	1.7	6.0	2.1	7.5	128.7	153.4	138.0	268.2	66.2	334.4
	Mar.	3.4	5.2	4.4	6.9	128.9	153.6	138.2			
	Apr.	6.1	5.5	8.7	7.0	128.8	156.7	139.3			
	May	8.4	5.6	13.6	7.6	129.2	157.5	139.8	361.9	67.1	429.0
	Tune	9.6	5.5	17.8	11.2	129.1	158.3	140.1			
	July	9.0	6.4	13.0	8.7	129.0	158.3	140.0			
	Aug.	8.8	5.6	12.9	8.5	128.6	160.0	140.4			
	Sept.*	7.9	7.1	11.5	11.2	128.3	160.7	140.5			

^{1.} Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5.00 population and over, information relating to starts and completions is based survey. In the latter part of 1954 the sample was redesigned and some distortinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1957 is subject to upward revision when the sesuates of the October survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on 9.5 and 9.5 are 1952 barts as Expenditures on 1958 bar

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1025 20 100

"Canadian Statistical Review", Dominion Bureau of Statistics

1935–39 = 100 Canadian Statistical Review , Dominion Dureda of Statistics									
Tomas	Mayaya		Manufacturing		ELECTRICITY				
TOTAL	WIINING	Total	Non-Durables	Durables	Manufactured Gas				
100.0	16.8	75.6	46.1	29.5	7.6				
226.5 233.0 248.4 244.6 265.8	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2 245.6	285.9 294.8 323.9 297.7 324.8	214.2 228.8 241.9 254.6 275.7 295.2				
257.7 266.4 277.5 277.4 283.3 298.7	239.8 243.6 250.5 234.5 257.5 279.5	259.5 269.7 282.5 286.6 288.0 303.3	223.5 232.8 240.9 244.1 244.3 260.1	315.8 327.5 347.5 353.0 356.3 370.8	278.8 283.2 286.9 279.8 293.2 295.3				
285.5 288.6 298.8 300.7 298.2 279.4	284.3 294.3 308.6 308.4 298.4 270.4	286.1 287.3 296.5 297.1 296.2 277.7	240.2 252.5 260.2 256.4 254.4 237.7	358.0 341.8 353.2 360.8 361.6 340.3	282.7 289.1 300.6 319.5 317.1 316.3				
272.0 281.9 283.0 285.3 289.9† 296.9 283.6* 286.5*	262.7 264.7 258.2 274.0 295.1 306.0 309.0* 305.3*	269.8 282.3 286.2 285.1 288.1† 296.2 277.3* 283.1*	227.3 242.5 245.4 247.1 251.6† 263.3 244.7* 257.4*	336.2 344.5 349.9 344.5 345.2† 347.7 328.3* 323.4*	314.6 315.4 306.4 312.2 296.0 283.5 290.1† 278.4				
	TOTAL 100.0 226.5 233.0 248.4 244.6 265.8 284.4 257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.6 300.7 298.2 279.4 272.0 281.9 283.0 285.3 289.9† 296.9 283.6*	TOTAL MINING 100.0 16.8 226.5 161.8 233.0 174.7 248.4 185.8 244.6 209.7 265.8 242.0 284.4 272.5 257.7 239.8 266.4 243.6 277.5 250.5 277.4 234.5 283.3 257.5 298.7 279.5 285.5 284.3 288.6 294.3 288.6 294.3 288.6 294.3 298.8 308.6 300.7 308.4 298.2 298.4 279.4 270.4 272.0 262.7 281.9 264.7 283.0 258.2 285.3 274.0 289.9† 295.1 286.9 306.0 283.6* 309.0*	TOTAL MINING 100.0 16.8 75.6 226.5 161.8 242.1 233.0 174.7 246.3 248.4 185.8 263.0 244.6 209.7 251.4 265.8 242.0 270.1 284.4 272.5 285.6 257.7 239.8 259.5 266.4 243.6 269.7 277.5 250.5 282.5 277.4 234.5 286.6 283.3 257.5 282.5 277.4 234.5 286.6 298.7 279.5 303.3 285.5 284.3 286.1 288.6 294.3 287.3 298.8 308.6 296.5 300.7 308.4 297.1 298.2 298.4 296.2 279.4 270.4 277.7 272.0 262.7 269.8 281.9 264.7 282.3 285.3 274.0 285.1 289.9† 295.1 288.1† 296.9 306.0 296.2 277.3*	TOTAL MINING Total Non-Durables 100.0 16.8 75.6 46.1 226.5 161.8 242.1 214.0 233.0 174.7 246.3 215.2 248.4 185.8 263.0 224.1 244.6 209.7 251.4 221.7 265.8 242.0 270.1 235.2 284.4 272.5 285.6 245.6 257.7 239.8 259.5 223.5 266.4 243.6 269.7 232.8 277.5 250.5 282.5 240.9 277.4 234.5 286.6 244.1 283.3 257.5 288.0 244.3 298.7 279.5 303.3 260.1 285.5 284.3 286.1 240.2 288.6 294.3 287.3 252.5 298.8 308.6 296.5 260.2 300.7 308.4 297.1 256.4 298.2 <	Total Mining Total Non-Durables Durables				

[†] Revised. * Preliminary.

NOTE: FOR 1952 DATA SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 116 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS

TIC D .. CT I

Federal

U.S. Department of Commerce U.S. Dept. of Lab											abor	Reserve
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income		Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954	328.2 345.4 363.2 361.2	10.4 3.0 0.3 -1.9	37.3 48.8 51.5 43.1	7.8 8.0 7.9 7.0	255.3 271.8 286.0 287.4	31.2 34.8 37.1 39.6	1.9 1.7 1.6 3.2	156.5 162.4 169.1 169.1	111.0 113.5 114.4 114.8	114.8 111.6 110.1 110.3	1.59 1.67 1.77 1.81	120 124 134 125
1955	391.7	4.2	41.3	5.8	305.9	44.6	2.7	183.9	114.5	110.7	1.88	139
1956 Monthly 1956—Apr. May June July Aug, Sept. Oct. Nov. Dec.	414.7 410.8 416.7 426.0	4.6 4.6 3.3 5.1	42.4 41.6 42.7 44.2	7.0 7.3 { 7.0 { 7.4 {	326.9 323.7 325.2 326.8 325.6 329.3 331.1 334.1 334.9 334.8	3.6 4.0 4.3 4.4 4.5 4.4 4.3 4.0 3.5	2.6 2.6 2.9 2.8 2.2 2.0 1.9 2.5 2.5	15.4 15.7 15.9 15.9 16.1 15.9 16.2 16.2	116.2 114.9 115.4 116.2 117.0 116.8 117.1 117.7 117.8 118.0	114.3 113.6 114.4 114.2 114.0 114.7 115.5 115.6 115.9 116.3	1.98 1.96 1.97 1.96 1.98 2.01 2.02 2.03 2.05	143 143 141 141 136 143 144 146 146 147
1957—Jan. Feb. Mar. Apr.	429.1	-0.8	45.5	6.4	335.9 337.9 339.5 340.6	3.2 3.0 3.3 3.6	3.2 ⁷ 3.1 2.9 2.7	16.3 16.4 16.3 16.4	118.2 118.7 118.9 119.3	116.9 117.0 116.9 117.2	2.05 2.05 2.05 2.05	146 146 145 143
May June July Aug.	434.3	2.0	46.3 46.0	7.0† {	342.9 344.8 346.2 346.8†	4.0 4.3 4.4 4.6	2.7 3.3 3.0 2.6	16.6 16.8 17.0 17.0†	119.6 120.2 120.8 121.0	117.1 117.4 118.2 118.4†	2.06 2.07 2.07 2.07	143 144 144 145†
Sept.				1	346.5	4.6	2.6	16.7	121.1	118.0	2.08	144

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.
 Production workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

New series starting Jan. 1957; not strictly comparable with earlier figure Includes persons temporarily laid-off who were classed as employed prior t 1858.

EXTERNAL TRADE AND TRADE INDEXES

Iillions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

3											
	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold PRODUCTION EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956 2 Mths, ending	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 465	217 281 207 196 172 188	145 216 215 169 160 256	3,963 4,356 4,173 3,947 4,351 4,863	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4
Aug. 1957 Monthly 956-Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	2,923 216.0 208.4 236.6 261.8 237.5 267.5 235.8 285.5 243.2 235.9	782 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.4 83.9 75.0	240 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7 20.8	515 31.4 28.6 30.7 40.3 47.0 44.8 37.0 42.0 47.0 44.9 45.1	234 12.4 12.0 15.0 16.3 17.0 16.4 13.6 15.3 21.2 16.4 18.4	225 14.8 14.0 20.4 32.2 37.3 33.6 20.8 20.6 17.1 14.6 15.4	4,919 352.9 333.2 388.2 435.3 429.1 430.3 427.1 409.3 456.1 425.7 410.6	134 12.7 12.4 12.5 14.0 12.9 11.1 14.5 12.2 12.3 12.3 10.4	135.7 127.8 149.3 167.1 165.3 165.6 164.1 157.5 175.2 163.4 157.5	119.9 120.8 121.4 122.0 122.1 121.7 121.9 122.0 122.4 122.5 122.2	113.2 105.8 123.0 137.0 135.4 136.1 134.6 129.1 143.1 133.4 128.9
957-Jan. Feb. Mar. Apr. May June July Aug. Sept.*	219.0 214.2 227.6 228.6 266.8 235.0 255.3 276.4 256.9	63.8 52.3 45.5 54.3 68.7 56.4 69.3 69.9 68.2	23.1 18.5 15.2 17.9 23.9 21.1 21.3 17.4	51.3 33.6 44.2 38.0 38.9 46.4 49.6 34.3	22.6 14.8 21.4 18.6 23.7 17.5 23.8 20.2	23.6 13.5 14.3 15.2 23.4 17.7 30.0 19.2	403.4 346.9 368.2 372.6 445.4 394.1 449.3 437.4 424.2	13.9 12.5 12.1 10.8 15.4 5.2 12.7 3.9 10.2	154.8 132.7 140.9 142.7 170.7 151.0 170.9 167.3	122.5 122.0 122.8 122.7 121.9 122.5 121.7 121.2*	126.4 108.8 114.7 116.3 140.0 123.3 140.4 138.0*

	TOTAL IMPORTS (EXCLUDING GOLD) FROM								Excess of IMPORT IN MERCHANDISE 1948 == 1		
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	Total Value	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956 2 Mths. ending	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361 -842	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
June 1957 Monthly 956-Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	4,184 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7 299.9	506 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	233 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2	341 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	367 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4 27.9 30.7 28.1	133 8.8 9.5 9.7 11.0 15.4 13.6 13.4 16.5 11.4 10.7	5,665 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5 401.9	-875 -52.1 -130.3 -144.2 -114.7 -61.5 -52.3 -46.6 -28.4 -86.7 -95.8 +8.7	183.4 210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 236.3 181.0	113.8 114.4 113.8 113.1 113.5 112.4 112.0 112.8 113.0 113.5	161.2 183.6 210.9 219.3 195.2 194.0 189.4 175.2 217.5 209.1 159.5
957-Jan. Feb. Mar. Apr. May June July * Aug. * Sept.*	346.7 330.0 354.6 393.2 395.1 320.1 331.8 323.7 310.9	35.7 34.8 43.2 52.3 50.7 43.4 45.5 47.4 40.6	16.1 10.1 14.5 19.7 29.5 18.8	20.9 18.4 21.5 32.3 33.4 29.2	30.5 29.9 27.8 30.6 36.0 32.0	9.1 8.2 7.3 9.1 9.4 10.5	459.0 431.4 468.9 537.2 554.1 454.0 479.6 473.3 447.0	-55.6 -84.5 -100.7 -164.6 -108.7 -59.9 -30.3 -35.9 -22.8	208.2 195.5 212.7 243.8 251.4 206.1	115.0 116.1 116.7 117.4 116.7 116.7*	181.0 168.4 182.3 207.7 215.4 176.6*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
See footnote ‡ to "Canadian Gold Statistics" table on page 341.
Preliminary. ** Not available.

OTE: FOR 1952 DATA SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGES 102-103 IN THE "FINANCIAL SUPPLEMENT 1956".

IMPORTS CLASSIFIED

Compiled from "Trade of Cana

			Millions of Dollars Compiled from "Trade of Cana											
		INDUST	RIAL MATE	RIALS			IN	VESTME						
Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft Other Transpot Equipme and Par						
304 236 231 255	181 168 181 179	256 213 280 389	183 177 208 230	190 196 232 274	810 753 901 1,072	645 544 660 917	162 174 190 210	209 200 242 236						
37 59 64 7 71 45 67 73 70 54	47 56 47 37 41 47 40 38 54 62 51	52 48 68 79 85 86 109 94 100 80 91	45 45 55 53 55 55 65 54 56 59 63	59 48 56 57 71 61 73 63 77 61 69	204 197 226 226 252 249 287 248 288 261 273	111 135 181 167 177 211 265 223 218 242 273	55 47 42 45 56 51 54 50 55 52 51	52 52 65 73 52 61 66 55 54 57 62						
5 4 4 3	94 71 76 84	52 53 49 76	18 18 22 21	11 11 14 17	175 153 161 199	58 45 41 54	23 19 22 31	33 26 28 21						
I 1 2 1 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	16 19 18 19 20 20 23	12 12 10 12 15 15 23	5 4 5 6 7 4	3 3 5 3 4 4	36 38 36 42 45 44 56	9 12 10 10 11 16	5 7 6 5 8	6 7 8 9 4 4 7						
II 1 1 -	20 21 21 24	21 17 15 17	5 6 4 6	5 3 5	50 43 51	13 14 13 19	9 7 9	5 10 10						
192 217 254 305	71 51 79 101	47 39 49 73	12 11 16 17	59 56 73 79	189 157 216 268	18 20 22 32	2 6 6 9	1 1 3 5						
I 69 V 69 65	13 13 19 21 26 34 30	11 4 13 15 17 6 19	3 3 5 5 5 5 5	15 20 15 23 18 21	35 55 55 71 60 75	4 5 6 7 5 8	2 1 2 1 2 3	1						
V 85 68	19 18 15 18	27 21 13 21	5 3 4	19 21 17 18	61 48 62	11 9 11	3 2 3	-						
501 457 489 563	346 290 336 364	355 305 378 538	213 206 246 268	260 263 318 370	1,174 1,063 1,278 1,539	721 609 723 1,003	187 199 218 250	243 227 273 260						
585 IV 127 I 92 II 121 III 135 IV 141 I 110 III 137 IIII 160 IV 156 I 122 III 122 III 147	361 76 88 84 77 87 101 93 78 92 98 93	517 75 64 91 106 117 107 151 142 138 108 129	269 54 52 63 64 67 62 76 63 67 66 73	362 76 66 79 77 96 83 98 86 103 81 92	1,506 280 270 317 323 368 353 418 369 399 352 386	1,054 125 148 198 183 194 227 289 244 243 264 303	251 64 53 48 54 63 58 65 60 67 61 63	26. 55. 57. 88. 55. 66. 77.						
	and Lubricants 1 304 236 231 255 V 69 37 59 K 69 37 67 K 67 K 71 45 68 54 4 4 3 V 1 - I 1 I 2 V 1 I 1 I 1 V 1 I 1 I 1 V 1 I 1 I 1 V 1 I 1 I 1 V 1 I 1 I 1 I 1 I 1 I 1 I 1 I 1 I 1 I 1 I	And Lubricants Leather and Fur Materials 1 2 2 2 3 4 181 236 168 231 181 255 179 181 255 179 181 255 179 181 255 179 181 255 179 181 255 2	And Lubricants Leather and Fur Materials Materia	And Lubricants Leather and Fur Materials Mater	Lubricants	Lubricants Lub	Lubricants	Land Lubricants Leather Lubricants Leather Lubricants Leather Lubricants Materials Materia						

This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

in this classification is available from the Research Department on request.

Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
 Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.

Includes primary metals and products thereof whose end-use cannot clearly be distinguished.

^{4.} Including synthetic resins, dyes and paints.

^{5.} Oil and fats, rubber, paper and products, crude minerals, wood and cork.
NOTE: FOR DATA BACK TO 1950 SEE P.

RCE AND END-USE★

ion Bureau of Statistics

Millions of Dollars

reau of Statistic	63						1VI III	ions of Dollars
			ONSUMER G	OODS				
Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods	Special Items	Total Imports
1,157 1,058 1,247 1,614	164 190 201 246	48 44 48 50	259 211 302 346	146 127 149 166	272 277 296 326	889 849 995 1,132	61 64 78 88	3,221 2,961 3,452 4,162
250 264 323 325 335 374 460 386 394 427 458	54 45 54 45 57 50 61 61 74 58 68	11 12 12 12 12 13 12 12 13 13 13	43 80 95 62 65 106 110 47 83 90 86	29 31 41 38 39 42 48 38 38 38 40	71 61 74 83 78 69 84 90 83 77 87	208 229 276 239 251 279 315 248 290 276 294	21 16 22 25 15 15 26 26 21 13	751 746 904 879 925 961 1,156 982 1,063 1,031 1,108
135 111 112 142	24 25 25 25	32 28 32 33	33 20 19 27	22 20 21 22	20 19 21 26	131 114 117 134	8 11 7 7	453 393 401 485
25 23 30 32 27 26 42 39 35 39 51	9 4 6 6 9 4 7 6 8 5 6	6 6 7 11 8 7 8 10 8 8	3 7 5 4 6 11 5 7	5 4 5 6 6 5 7 6 4 5 6	5 4 5 6 6 5 8 6 7 5 7	27 21 30 33 33 27 40 33 34 29 39	2 1 2 2 1 2 2 2 2 2 2 4	92 85 98 111 107 98 141 124 122 114
41 49 61 109	214 235 234 250	15 19 25 32	2 3 5 15	25 24 28 35	18 22 24 32	274 301 318 365	14 16 10 13	709 739 859 1,058
14 10 13 18 20 16 31 31 31 20 35	63 44 63 59 68 47 67 67 69 49 75	5 6 5 8 7 9 10 6 7	1 2 1 1 3 6 1 5 4 6	5 6 6 7 9 7 8 8 12 7	6 5 7 6 6 6 8 9 9 8 10	81 62 83 82 91 70 99 95 101 76 109	7 2 3 3 2 3 4 4 3 5	199 159 217 227 254 213 276 288 281 214 291
1,332 1,218 1,420 1,865	402 450 460 521	95 91 105 115	294 234 326 388	193 171 198 223	310 318 341 384	1,294 1,264 1,430 1,631	83 91 95 108	4,383 4,093 4,712 5,705
1,946 289 297 366 375 382 416 533 456 460 486 544	546 126 93 123 110 134 101 135 134 151 112	116 22 24 24 29 28 27 29 31 28 28 29	351 46 84 104 68 70 115 127 53 93 101 104	211 39 41 52 51 54 63 52 52 54 50 55	398 82 70 86 95 90 80 100 105 199 90 104	1,624 316 312 389 354 375 376 454 375 426 381 442 leum and travel g	102 30 19 26 30 20 18 31 32 27 18 25	5,764 1,042 991 1,219 1,217 1,286 1,272 1,573 1,394 1,466 1,359 1,545
	Total Investment Goods 1,157 1,058 1,247 1,614 250 264 323 325 335 374 460 386 394 427 458 135 111 112 25 23 30 32 27 26 42 39 35 39 51 41 49 61 109 14 10 13 18 20 1,865 1,332 1,218 1,420 1,865 1,946 289 297 366 375 382 416 533 456 460 486	Total Investment Goods Total Investment Goods 1,157 1,058 1,247 1,058 1,247 201 1,614 246 250 54 264 264 45 323 54 325 355 374 50 460 61 394 74 427 58 68 135 112 25 25 9 23 4 30 6 62 27 9 26 44 27 39 6 322 6 27 9 26 44 42 7 39 6 35 8 39 5 51 6 41 214 49 235 61 234 109 250 14 63 10 44 13 63 18 59 20 68 16 47 31 69 20 49 35 75 1,332 402 1,218 450 1,865 521 1,946 546 289 126 297 93 366 123 375 110 382 134 446 151 385 135 456 134 446 151 335 135 3456 134 446 151	Total Food, Beverages, and Tobacco 10	Total Investment Goods	Total Investment Goods	Total Investment Goods	Total Investment Food, Food, Food Severages, Goods Textifies Food Goods Textifies Food Textifies Toloacco Textifies Textifies Toloacco Textifies Toloacco Textifies Toloacco Textifies Toloacco Textifies Toloacco Textifies Textifies Toloacco Textifies Textifi	Total Investment Food, F

machinery.
Includes radio apparatus, n.o.p.
Includes aircraft and parts, railway rolling stock, trucks, buses and parts.
Excludes passenger automobiles and parts.
Includes softwood lumber, cement, window glass, hardware and building

fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

THE "FINANCIAL SUPPLEMENT 1956".

^{12.} Automobile engines and parts for assembly or repair and finished vehicles.

Automonoue engines and parts for assembly or repair and missine dventices.
 Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
 Includes instruments, cameras, duty-free tourist punchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.
 Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

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BANK OF CANADA

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NOVEMBER 1957



MONTH-END

Millions of Dollars

Millions of Dollar	\$										MONTH-	END
							ASS	ETS				
		Governn	nent of Ca	anada Dir	ect and G	uaranteed	Securities				ances to	
	Treasury Bills			er Maturit			Total	Of which held under Purchase	Provincial Govt. Securities	Govt.	Chartered & Savings Banks	For Curi As
	1	2 yrs. and under	Over 2 yrs. to 5 yrs.	to 10 yrs.	Over 10 yrs.	Total	1	and Resale Agreements		Canada	Banks	
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1		1,049.3 767.2 893.7		2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	19.0	-	_ _ _	-	20 8 6
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 ¹	410.8 354.5 629.7 ¹	297.3 516.6 507.21	152.5 212.5 232.0 1	2,053.6 2,104.9 1,888.7 ¹	2,222.0 2,367.5 2,393.9 ¹	- - -		- -	2.0	6 11 7
End of 1956—Nov. Dec.	553.5 505.2	467.7 519.7 ¹	672.7 629.7 ¹	466.4 507.2 ¹	222.5 232.0 1	1,829.2 1,888.7 ¹	2,382.8 2,393.9 ¹	_ _	_		_	7
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Average of	413.5 436.6 477.2 498.1 473.7 519.0 503.2 537.6 427.6 515.6 436.3	678.2 616.1 627.9 659.9 692.2 694.3 694.6 714.2 780.8 781.9 885.1	438.8 620.4 612.4 617.2 605.3 607.5 607.7 609.5 615.3 612.4 588.4	510.3 318.9 314.4 321.0 321.1 324.9 328.4 329.7 323.2 318.1 308.4	229.2 224.9 223.5 224.8 228.5 229.9 232.8 234.6 231.1 226.6 219.7	1,856.5 1,780.4 1,778.4 1,822.8 1 847.1 1,856 6 1,863.4 1,888.1 1,950.4 1,939.0 2,001.6	2,270.0 2,217.0 2,255.6 2,320.9 2,375.5 2,366.6 2,425.6 2,378.0 2,454.6 2,437.9	2.1 1.2 0.7 - - - - - - 54.3	-	-	0.3 0.1 3.0 -	7 8 7 7 7 8 8 8 8 6 6
Wednesdays 1956—Nov. Dec.	536.9 525.9	455.7 493.4		1,352.3 1,369.4		1,808.0 1,862.8	2,344.9 2,388.7	3.8 0.4	_		21.3 13.6	7 7
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	466.4 1 402.6 484.3 479.7 495.8 502.8 532.9 548.1 510.6 488.4 487.9	687.6 1 646.2 610.9 650.8 666.9 707.5 701.4 754.4 781.4 826.8		1,178.3 1 1,174.1 1,149.4 1,154.5 1,166.7 1,158.4 1,166.2 1,171.8 1,172.2 1,169.2 1,136.4		1,866.0 1 1,820.3 1,760.3 1,805.3 1,833.6 1,866.0 1,867.7 1,881.2 1,926.6 1,950.6 1,963.2	2,332.4 1 2,222.9 2,244.5 2,285.0 2,329.4 2,368.8 2,400.6 2,429.3 2,437.2 2,439.0 2,451.1	1.2 7.0 0.1 7.9 1.2 -6.6 11.5 -15.9 5.4	-	-	6.0 -5.4 12.8 5.1 6.0 2.4 2.8 -	77 77 77 77 77 78 88 88 77 76
As at 1957—June 5 12 19 26	492.0 502.4 503.4 513.4	715.7 708.4 711.3 694.7		1,154.6 1,157.6 1,160.4 1,161.3		1,870.3 1,866.0 1,871.6 1,856.0	2,362.3 2,368.4 2,375.0 2,369.4	31.7 - 6.0 -	- - - -	- - -	- 24.0	8 8 8
July 3 10 17 24 31	523.1 546.4 558.3 533.5 503.2	699.4 714.0 702.6 696.6 694.6		1,163.3 1,164.5 1,165.8 1,168.7 1,168.9		1,862.7 1,878.5 1,868.5 1,865.3 1,863.4	2,385.8 2,424.9 2,426.7 2,398.8 2,366.6	7.8 25.3 - - -	-		12.0	7 7 9 8 8
Aug. 7 14 21 28	527.4 554.1 564.7 546.1	706.5 701.9 714.3 715.0		1,170.0 1,170.9 1,172.3 1,174.0		1,876.5 1,872.8 1,886.6 1,889.0	2,403.9 2,426.8 2,451.3 2,435.0	42.3 3.7 - -	-	-	11.0	8807
Sept. 4 11 18 25	537.0 534.9 511.9 458.7	717.5 744.6 774.8 780.9		1,168.5 1,168.2 1,181.6 1,170.5		1,886.0 1,912.7 1,956.4 1,951.4	2,423.0 2,447.6 2,468.3 2,410.1	-	11.	-	-	8070
Oct. 2 9 10 23 30	419.4 468.0 503.4 515.5 535.6	759.8 782.9 778.8 776.7 808.7		1,173.2 1,175.1 1,172.9 1,165.7 1,159.4		1,933.0 1,958.0 1,951.7 1,942.4 1,968.1	2,352.5 2,426.0 2,455.1 2,457.9 2,503.7	0.8 15.8 9.0 - 53.7	-	-	-	00000
Nov. 6 13 20 27	515.5 491.3 486.6 458.3	785.6 805.6 846.9 869.1		1,147.7 1,146.1 1,133.3 1,118.6		1,933.3 1,951.7 1,980.2 1,987.7	2,448.7 2,443.0 2,466.8 2,466.0	- - 21.4	- - - -	- - -	- - -	100

On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values.
 Development Bank capital stock, bonds and debentures.

 4. Bank premises and all other assets.
 5. Capital, rest fund and all other liabilities

 NOTE: For 1935-1944 YEAR-END AND 1946-1952 MONTH-END DATA FOR THE MAJORITY OF THESE SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPP

UTIAL	XIV	11	
EEKL	Y	SER	IES

		1									Millions of Dollars
	1					LIABIL	TIES				
vest-	All	Total Assets	No	tes in Circul	ation	Canadi	an Dollar	Deposits	17	A 44	
in DB	Other Accounts	or Liabilities	He	ld by	Total	Govt. of	Chartered	Other	Foreign Currency Liabilities	All Other Accounts	
3	4		Chartered Banks	Others	Total	Canada	Banks	Other	Liabilities	Accounts 5	
27.8 30.8 6.3	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	As at Dec, 31 1951 1952 1953
5.6 5.1 8.0	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956
3.7 8.0	116.9 2 8.1	2,621.3 2,547.7	250.5 370.9	1,542.9 1,497.8	1,793.5 1,868.7	7.4 38.8	624.9 511.5	31.7 31.2	68.2 62.2	95.7 35.4	Nov.—1956 Dec.
8.9 0.1 0.9 2.2 5.1 7.0 8.4 9.6 9.6 0.0 0.6	66.9 69.6 167.0 72.3 139.7 158.4 51.9 157.5 73.7 125.4 211.3	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0 2,675.2 2,563.8 2,726.5 2,578.8 2,709.6 2,782.5	294.1 260.6 224.5 299.4 229.0 225.0 304.8 244.5 289.9 271.9	1,444.8 1,457.3 1,500.0 1,456.8 1,522.5 1,559.3 1,513.0 1,571.0 1,529.2 1,552.2	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5 1,784.3 1,817.7 1,815.5 1,819.1 1,824.0 1,828.0	57.8 52.7 78.3 62.9 44.4 54.2 64.0 66.9 40.1 64.3	524.0 497.5 519.5 546.9 526.3 545.5 490.5 542.8 480.8 623.7 543.4	34.3 27.2 25.1 22.5 32.0 28.9 26.9 33.3 28.7 25.8 30.7	65.4 75.0 65.4 62.2 66.8 72.7 77.2 74.0 57.7 59.9 62.9	40.5 51.4 135.8 67.0 171.4 199.3 97.3 196.9 125.6 136.1 253.2	Jan. — 1957 Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Average of
2.8 3.7	63.6 49.3	2,549.5 2, 571.3	349.9 356.7	1,444.1 1,481.5	1,794.1 1,838.2	45.0 32.6	531.4 548.5	30.2 30.7	67.3 61.6	81.6 59.7	Wednesdays Nov.—1956 Dec.
8.1 9.0 0.1 1.1 2.7 5.4 7.3 8.5 9.6 9.6 0.0	55.3 60.6 54.0 68.1 53.0 65.8 61.2 58.2 62.4 75.0 119.2	2,514.3 2,406.3 2,429.4 2,492.1 2,519.4 2,579.5 2,604.1 2,629.3 2,632.0 2,644.9 2,695.6	380.2 326.7 318.0 315.2 324.6 329.4 328.8 339.6† 341.6† 329.5 339.1	1,421.9 1,399.4 1,406.6 1,431.7 1,431.1 1,440.2 1,484.1 1,481.5† 1,486.3† 1,500.2 1,494.8	1,802.2 1,726.0 1,724.7 1,746.9 1,755.7 1,769.6 1,812.9 1,821.0 1,827.9 1,829.7 1,833.9	57.5 64.3 51.0 47.5 45.3 46.8 51.8 53.5 47.3 48.6 47.3	524.5 478.3 513.8 550.6 554.4 559.7 525.6 551.0 547.7 532.2 543.4	27.9 28.0 28.6 25.1 25.5 25.9 27.6 30.4 28.6 26.8 32.3	63.0 64.1 65.3 65.5 69.5 74.0 73.1 71.0 62.9 61.5 55.6	39.3 45.5 45.9 56.6 69.1 103.4 113.1 102.5 117.6 146.0 183.0	Jan. — 1957 Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov.
5.1 5.4 5.5 5.5	75.1 66.7 67.0 54.6	2,576.7 2,572.9 2,581.6 2,586.9	307.4 337.6 332.9 339.9	1,455.4 1,433.3 1,437.3 1,434.9	1,762.8 1,770.9 1,770.1 1,774.8	45.8 52.3 43.7 45.5	526.9 566.6 571.6 573.6	27.3 26.1 24.9 25.4	74.7 72.7 74.4 74.4	139.3 84.3 96.9 93.2	5 June—1957 12 19 26
7.1 7.1 7.1 7.1 3.4	107.5 48.1 54.5 43.7 51.9	2,636.9 2,607.9 2,628.5 2,583.3 2,563.8	300.4 351.6 334.5 352.8 304.8	1,501.5 1,464.9 1,482.8 1,458.1 1,513.0	1,802.0 1,816.5 1,817.2 1,810.9 1,817.7	49.3 39.0 60.0 56.6 54.2	530.2 534.8 539.7 532.7 490.5	30.3 26.4 28.1 26.1 26.9	66.5 68.0 80.0 74.0 77.2	158.7 123.3 103.4 83.0 97.3	3 July 10 17 24 31
3.5 3.5 3.5 3.5	47.7 56.8 58.7 69.5	2,601.5 2,622.9 2,658.8 2,634.1	327.8 340.6 343.5 346.2†	1,498.3 1,485.6 1,474.1 1,467.8†	1,826.1 1,826.3 1,817.6 1,814.1	45.7 49.4 51.9 67.0	531.5 547.9 560.8 563.7	28.2 28.8 32.2 32.4	70.9 70.9 80.7 61.4	99.2 99.5 115.6 95.5	7 Aug. 14 21 28
9.6 9.6 9.6	93.1 52.0 54.8 49.7	2,655.7 2,627.1 2,656.1 2,589.0	314.8† 350.7† 346.6† 354.2	1,513.1† 1,484.1† 1,482.0† 1,466.0	1,827.9 1,834.8 1,828.6 1,820.2	50.3 38.5 49.9 50.4	532.8 559.5 565.0 533.7	27.9 27.9 30.8 27.6	70.3 57.9 63.7 59.9	146.5 108.4 118.1 97.3	4 Sept. 11 18 25
0.6 0.6 0.6 0.6	134.4 53.8 66.7 56.0 63.9	2,608.4 2,608.3 2,653.4 2,643.7 2,710.8	304.6 336.8 322.0 353.6 330.6	1,517.2 1,494.3 1,517.5 1,477.8 1,494.3	1,821.9 1,831.0 1,839.6 1,831.4 1,824.8	45.8 49.2 49.2 48.2 50.5	463.5 522.8 537.2 561.7 575.9	26.6 26.7 29.0 27.0 24.7	52.1 59.0 62.1 60.4 74.0	198.6 119.5 136.2 114.9 160.9	2 Oct. 9 16 23 30
0.0	156.2 120.1 113.6 86.8	2,734.8 2,691.2 2,707.7 2,648.7	321.7 350.2 343.8 340.7	1,510.3 1,491.8 1,491.3 1,485.7	1,832.0 1,842.0 1,835.2 1,826.3	49.8 37.8 50.9 50.7	536.5 531.9 545.0 560.4	32.7 30.3 35.7 30.6	60.2 58.5 57.6 46.1	223.5 190.6 183.3 134.6	6 Nov. 13 20 27

^{3.} Industrial

teason figures for Dec. 31 and later dates are not comparable with those for earlier dates.

2. Foreign exchange and foreign securities.

4. For 1945-1956 Year-end and all month-end and weekly data back to 1953 see Pages 4-15 in the "Financial Supplement 1956".

Aug.

Sept.

Oct.

Nov.*

544

549

CHARTI MONTH

Aug.

Sept.

Oct.

Bank Millions of Dollars I. CANADIAN CASH RESERVES AND LIQUID ASSETS* Cash Reserves Advai Average Canadian Average Day-to-Canadian Liquid Asset Ratio Treasury Bills Bank Bank of Canada Bank of Reserve Canada Notes Total Liabilities Ratio As at Dec. 31 Daily Averages ak ak ** ** ** 8.9 286 811 9.097 1952 1954 2nd Half * ** ** sk sk 9.915 8.4 541 834 1953 sk sk 8.3 sk sk 873 1954 2 1,719 16.2 878 10.597 8.3 84 1956 560 1956-Tune 1,703 1,747 1,755 1,740 16.1 8.3 92 876 10,608 544 61 786 16.4 End of 8.5 338 900 10,649 563 Aug. 794 16.6 328 877 10,563 8.3 83 1956-Aug. Sept. 8.3 83 16.4 Sept. 10,607 544 885 Oct. 83 71 774 8.3 Oct. 10,591 341 881 Nov. 746 15.9 8.3 Nov. 338 890 Dec. Dec. 85 1,726 523 878 10,660 8.2 1957-Jan. 1957-Jan. 8.2 1,797 1,779 119 475 390 865 Feb. 10,371 8.2 813 848 514 8.2 787 1,740 16.6 Mar. 10,489 97 314 856 Apr. 773 1,746 1,781 Apr. 863 10,528 8.2 May 16.7 10,694 10,647 8.2 795 877 556 Tune 3 8.1 96 780 1,741 June 329 864

8.3

8.3

8.3

8.2

94

96

123

142

781

870

836

821

															III.	
	Bank of Canada	Cdn.	Treasury		Direct and	d	Othe	r Canadi	an Secur	ities ⁵	Ins. Res.			Lo		
	Deposits and Notes	Day Loans	Bills 4	2 yrs. and under	Over 2 years	Total	Prov- incial 6, 7	Mun- icipal 7	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 8	To	Prov- incial 7	Mici	
As at Dec. 31 1951 1952 1953 1954 1955 1956	892 899 888 791 840 882	- 68 81 74	236 138 244 360 427 740	499 869 482 636 475 406	2,019 1,777 2,034 2,318 2,157 1,269	2,518 2,647 2,516 2,953 2,632 1,675	321 304 280 264 322 269	167 159 152 177 218 185	393 370 341 353 482 510	881 834 773 794 1,022 964	- - 74 294 493	78 73 61 68 112 90	30 82 92 75 67 60 14	68 79 65 61 83 95	1 1 1	
End of 1956-Aug. Sept.	830 820	68 114	814 786	522 526	1,325 1,322	1,847 1,848	291 286	200 197	520 519	1,010 1,003	432 448	123 110	37 38 36 14	57 81	1	
Sept. (Rev.) 14 Oct. Nov. Dec.	884 875 882	85 64 74	791 743 740	464 485 406	1,320 1,280 1,269	1,784 1,765 1,675	295 265 269	197 192 185	516 518 510	1,008 975 964	471 489 493	104 89 90	37 33 60	83 124 95	1 1 1	
1957–Jan. ¹⁵ Feb. Mar. Apr. May June July Aug. Sept. Oct.	818 758 744 846 755 770 795 787 771 896	86 101 162 105 125 95 81 110 125 121	800 809 805 758 812 784 794 820 915 830	503 ⁴ 545 538 520 489 493 452 455 479 509	1,232 ⁴ 1,223 1,227 1,227 1,248 1,251 1,252 1,239 1,241 1,240	1,735 ⁴ 1,764 1,764 1,747 1,736 1,743 1,705 1,694 1,719 1,749	284 ⁴ 288 260 268 266 258 275 273 272 272	178 178 178 175 172 170 167 165 166 167	50115 499 501 502 505 512 510 506 509 505	963 ⁴ 964 940 945 943 940 952 945 946 944	500 507 508 509 512 503 509 519 532 552	86 90 85 104 99 105 109 84 73 53	38 62 63 90 59 58 54 36 41 73	60 74 40 23 20 25 23 23 23 33 54	2 2 2 2 2 2 2 1 1 1 2 1	

Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

Not available on daily average basis prior to June 1956. See table on page 322 for average of Wednesdays' data for earlier months.

880

875

877

878

340

329

10,668

10,543 10,590 10,761

- Mainly deposits of foreign banks
- Capital, rest fund, and undivided profits as at the latest fiscal year-end
- capital, rest time, and undivided profits as at the latest useal year-end. In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 and subsequent figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as at September 30, 1957 in the returns of the banks to the Department of Finance.
- 4. Beginning January 31, 1957, month-end figures for chartered bank holdings
- of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable figures for preceding month-ends, which are based on "not exceed
- Including issues payable in foreign currency.
- 6. Includes securities guaranteed by provincial governments.

1,756

1,840

1.835

1,842

16.5

17.3

- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates.
- 9. Excluding Canadian day-to-day loans. Loans to grain dealers and exporters.
- 11. Loans to finance the purchase of Canada Savings Bonds at time of issue. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
- NOTE: For 1946-1952 data see pages 14-21 in the "Financial Supplement

D BANKS

SERIES Canada

ETS

Millions of Dollars

1	T	ΤÏ	A	RII	IT	IES

		iii Doniai	· Deposit	.S		Foreign	Acceptances,	All	Share-	771	
Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Lia- bilities	holders Equity 2	Total Liabilities	
185 214 166 190 181 169	4,296 4,600 4,756 5,218 5,633 6,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
123 117 154 103 169	5,941 6,020 6,098 5,974 6,007	477 476 453 439 444	110 110 155 123 116	3,731 3,812 3,846 3,821 4,180	10,658 10,816 10,859 10,877 11,162	1,354 1,315 1,334 1,376 1,369	226 223 216 221 210	24 23 48 38 34	628 631 647 652 653	12,889 13,008 13,104 13,164 13,428	End of Aug1956 Sept. Oct. Nov. Dec.
138 142 191 217 173 179 154 140 145 139	6,039 6,090 6,153 6,211 6,161 6,196 6,242 6,273 6,352 ³ 6,365 ³	438 454 444 442 450 434 424 420 413 3 411 3	110 103 105 109 106 102 96 106 102 156	3,499 3,445 3,496 3,716 3,564 3,782 3,581 3,582 3,880 3,764	10,479 10,625 10,765 11,004 10,738 10,879 10,645 10,642 11,025 10,915	1,409 1,506 1,450 1,546 1,667 1,650 1,644 1,752 1,740 1,713	209 236 232 235 235 243 256 256 256 254	41 36 36 38 35 36 39 38 42 53	653 656 667 672 677 684 700 703 703 711	12,791 13,058 13,150 13,494 13,351 13,495 13,284 13,391 13,765 13,646	Jan. – 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct.
	Governments 185 214 166 190 181 169 123 117 154 103 169 138 142 191 217 173 179 154 140 145	Governments 185 4,296 214 4,600 166 4,756 190 5,218 181 5,633 169 6,007 123 5,941 117 6,020 154 6,098 103 5,974 169 6,007 138 6,039 142 6,090 191 6,153 217 6,211 173 6,161 179 6,196 154 6,242 140 6,273 145 6,352 3	Governments Savings Notice 185	Governments Savings value Notice lands Banks lands 185 4,296 216 95 214 4,600 325 75 166 4,756 278 69 190 5,218 397 104 181 5,633 464 139 169 6,007 444 116 123 5,941 477 110 154 6,098 453 155 103 5,974 439 123 169 6,007 444 116 138 6,039 438 110 442 6,090 454 103 191 6,153 444 105 217 6,211 442 109 173 6,161 450 106 179 6,196 434 102 154 6,242 424 96 140 6,273 420 106 <td< td=""><td>Governments Savings ments Notice lands Banks lemand London 185 4,296 316 95 2,993 214 4,600 325 75 3,373 166 4,756 278 69 3,368 190 5,218 397 104 3,597 181 5,633 464 139 3,915 169 6,007 444 116 4,180 123 5,941 477 110 3,731 154 6,098 453 155 3,846 103 5,974 439 123 3,821 169 6,007 444 116 3,821 169 6,007 444 116 3,490 142 6,090 454 103 3,499 142 6,090 454 103 3,496 191 6,153 444 105 3,644 191 6,161 450 106<td> Total Covernments Savings Notice Banks Command Total </td><td> Provincial Governments</td><td> Personal Governments</td><td> Personal Governments</td><td> Provincial Governments</td><td> Personal Governments</td></td></td<>	Governments Savings ments Notice lands Banks lemand London 185 4,296 316 95 2,993 214 4,600 325 75 3,373 166 4,756 278 69 3,368 190 5,218 397 104 3,597 181 5,633 464 139 3,915 169 6,007 444 116 4,180 123 5,941 477 110 3,731 154 6,098 453 155 3,846 103 5,974 439 123 3,821 169 6,007 444 116 3,821 169 6,007 444 116 3,490 142 6,090 454 103 3,499 142 6,090 454 103 3,496 191 6,153 444 105 3,644 191 6,161 450 106 <td> Total Covernments Savings Notice Banks Command Total </td> <td> Provincial Governments</td> <td> Personal Governments</td> <td> Personal Governments</td> <td> Provincial Governments</td> <td> Personal Governments</td>	Total Covernments Savings Notice Banks Command Total	Provincial Governments	Personal Governments	Personal Governments	Provincial Governments	Personal Governments

												1
dian Cur	rency			Total of	Canadian Dollar	For Sec	eign Cash urities & I	Items Loans	Customers' Liability Under	All	Total	
C.S.B. 8, 11	Sub- Total 8	General Loans 8	Total Loans	Foregoing Assets	Transit (Net)	Cash Items 12	Foreign Sec.	Loans in Foreign Currencies	Guarantees, & Letters	Assets	Assets	
137 146 165 147 163	583 734 871 859 910	2,588 2,787 3,236 3,237 3,981	3,172 3,520 4,106 4,096 3,891	7,699 8,038 8,527 9,137 10,187	512 752 751 827 1,002	254 283 280 332 327	206 262 244 322 282	409 435 540 488 518	225 199 155 155 203	153 159 159 172 183	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
34 22	$ \begin{array}{r} 753 \\ 759 \\ \hline 756 \\ \hline 14 \end{array} $	4,570 4,523 4,485 ¹⁴	5,323 5,281 5,241 14	10,325 10,300 10,259 14	697 859	334 313	355 396	750 711 751 14	226 223	203 206	12,889 13,008	1956 End of Aug 1956 Sept. Sept.(Rev.)14
193 169	953 963	4,545 4,399	5,498 5,363	10,409 10,191	878 1,330	314 356	395 375	746 755	221 210	202 201 211	13,164 13,428	Nov. Dec.
148 132 115 95 79 63 47 35 22	897 15 935 944 960 893 901 846 791 791	4,376 15 4,392 4,409 4,468 4,505 4,567 4,581 4,628 4,589	5,273 15 5,327 5,353 5,428 5,397 5,467 5,427 5,418 5,380	10,234 10,276 10,339 10,281 10,303 10,263 10,294 10,388	814 907 1,078 911 1,049 829 847 1,064	311 352 330 347 341 308 335 365 388	370 395 357 385 387 411 402 424 463	795 15 812 832 898 981 964 974 982 1,033	209 236 232 235 235 243 256 256 256	215 215 217 213 216 217 225 224 223	12,791 13,058 13,150 13,494 13,351 13,495 13,284 13,391 13,765	Jan. – 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct.
	C.S.B. 8, 11 137 146 165 147 163 169 34 22 4 193 169 148 132 115 95 63 47 35	C.S.B. 8,11 137 138 146 734 165 871 147 859 163 910 169 963 14 34 753 193 953 169 963 148 897 15 132 935 115 944 95 960 79 893 63 901 47 846 35 791 22 791	C.S.B. 8.11 General Loans 8 146 734 2,787 165 871 3,236 147 859 3,237 163 910 3,981 169 963 14 4,399 14 457 193 953 4,574 193 953 4,574 193 953 4,574 193 953 4,574 193 953 4,575 132 935 4,392 115 944 4,409 95 960 4,488 79 893 4,505 63 901 4,567 47 846 4,581 35 791 4,628 32 22 791 4,628	C.S.B. 8.11 Sub-Total 8 General Loans 8 Total Loans 8 137 583 2,588 3,172 146 734 2,787 3,520 165 871 3,236 4,106 147 859 3,237 4,096 163 910 3,981 3,891 169 963 14 4,399 14 5,363 14 34 753 4,570 5,281 756 14 4,485 14 5,281 5,281 193 953 4,574 5,327 193 953 4,399 5,363 148 897 15 4,376 15 5,273 15 132 935 4,399 5,363 148 897 15 4,480 5,357 115 944 4,409 5,353 95 960 4,468 5,428 79 893 4,567 5,467 47 846 4,581 5,427 35 791 <	C.S.B. 8.11 General Loans 8 Total Loans 165 Total Lo	C.S.B. 8.11 General Loans 8 Total Loans 137 583 2.588 3,172 7,699 512 165 871 3,236 4,106 8,527 751 147 859 3,237 4,096 9,137 827 163 910 3,981 3,891 10,187 1,002 169 963 14 4,399 14 5,363 14 10,191 14 1,330 169 963 4,523 5,281 10,325 697 10,351 1	C.S.B. Sub Coans Coans	C.S.B. Sub- Loans R Total Transit Transit	C.S.B. Sub-Total Loans R Company Com	Total Foreign Candian Foreign Candian Candian Foreign Candian Cand	Total Loans Total Transit (Net) Tr	Total of Securities & Loans Foreign Canadian Foreign Cash tems in Total Loans Securities & Loans Liability Under Cache Currencies Cash Foreign Currencies Cash Cash Foreign Currencies Cash Cash

Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and

IND FOR 1953-1956 DATA SEE PAGES 16-19 IN THE "FINANCIAL SUPPLEMENT 1956".

other assets.

14. Figures for September 30th, 1956 and subsequent dates have been revised Figures for September 30th, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies". The loans thus reclassified rose by about \$60 million between September 30th, 1955, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former method of reporting. Comparison between current statistics and earlier months is

also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 15, which as of January 31st, 1957, the date of such revision, apparently reduced published figures for general loans by roughly \$80 million and reduced published figures for certain other categories of Canadian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957.

Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans (see footnote 14), loans in foreign currencies and corporate securities.

^{*} Preliminary

CHARTE

ESTIMATED

Millions of Dollars

For data on cash reserves, see section 1 of table on page 354

Par value throughout Valued at "not exceeding market value" prior to Feb. 27, 1957. footnote 9

des securities guaranteed by provincial governments Securities purchased direct from issuer with a term of less than 1 year at

time of issue are classified as loans.

Excluding Canadian day-to-day loans.
Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those the revision see footnote 14 on page 355 for earlier dates.

Loans to grain dealers and exporters

BANKS

KLY SERIES

Millions of Dollars

	1								Λ	Aillions of Dollars
Canadian	Currencies	3		Total	Estimated Canadian Dollar	C	anadian Do	ollar Depos	its	
C.S.B.	Sub- Total	General Loans	Total Loans	going Assets	Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Av. of Wednesdays Dec. —1955
153 136 119 103 85 66 53 39 26 11 130 178	868 863 852 834 830 794 753 747 737 737 864 961	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,534 4,543 4,478	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,272 5,407 5,439	10,157 10,110 10,158 10,172 10,285 10,371 10,297 10,342 10,351 10,296 10,378 10,325	562 539 510 591 654 622 721 613 669 698 699 740	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 437 488 296 307 312 184 370 341	4,228 4,130 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,413 4,299 4,355	10,390 10,318 10,342 10,423 10,595 10,630 10,623 10,563 10,635 10,644 10,661 10,655	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
157 138 121 105 87 69 54 39 27 11	904 897 921 932 919 905 863 815 780 798 890	4,451 4,433 4,411 4,467 4,492 4,538 4,580 4,602 4,593 4,573 4,513	5,355 5,331 5,332 5,398 5,410 5,442 5,417 5,373 5,371 5,403	10,181 10,175 10,297 10,330 10,346 10,393 10,320 10,370 10,401 10,496	705 610 618 676 769 730 795 658 713 755 713	5,992 6,063 6,102 6,151 6,167 6,164 6,209 6,245 6,285 6,313 10 6,239 10	242 335 436 311 328 266 180 157 147 137 314	4,258 4,010 3,955 4,093 4,180 4,237 4,274 4,112 4,197 4,289 10 4,234 10	10,492 10,408 10,492 10,556 10,667 10,663 10,513 10,629 10,740 10,787	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. As at
111 107 103 99	932 928 931 937	4,471 4,478 4,460 4,457	5,402 5,406 5,392 5,394	10,363 10,347 10,262 10,349	689† 583† 703† 728	6,163 6,144 6,149 6,150	307 320 309 309	4,101 4,022 4,074 4,177	10,571 10,486 10,531 10,635	3 Apr.—1957 10 17 24
95 91 87 83 79	958 934 912 906 885	4,475 4,536 4,491 4,459 4,497	5,433 5,470 5,403 5,365 5,382	10,330 10,417 10,318 10,300 10,367	929† 633† 787† 805† 691	6,219 6,178 6,152 6,152 6,132	309 343 356 336 294	4,295 4,075 4,160 4,202 4,168	10,823 10,596 10,668 10,691 10,595	1 May 8 15 22 29
75 71 67 63	892 925 914 889	4,553 4,534 4,515 4,550	5,445 5,459 5,429 5,439	10,372 10,420 10,374 10,406	705† 662† 795† 757	6,179 6,159 6,161 6,155	294 314 248 207	4,153 4,167 4,315 4,314	10,627 10,640 10,725 10,676	6 June 12 19 26
60 57 54 51 47	882 880 845 860 846	4,576 4,604 4,570 4,569 4,581	5,457 5,484 5,415 5,429 5,427	10,327 10,383 10,303 10,324 10,263	971 727 775† 673 829	6,217 6,183 6,206 6,197 6,242	126 247 187 189 148	4,471 4,223 4,249 4,174 4,255	10,814 10,653 10,643 10,560 10,645	3 July 10 17 24 31
44 41 38 35	836 831 806 788	4,622 4,590 4,586 4,609	5,458 5,421 5,392 5,397	10,306 10,299 10,296 10,377†	657† 654† 712† 610†	6,253 6,238 6,243 6,244	188 159 154 126	4,055 4,105 4,133 4,153†	10,495 10,502 10,531 10,523†	7 Aug. 14 21 28
31 28 25 22	787 782 767 783	4,606 4,603 4,592 4,572	5,392 5,385 5,358 5,354	10,313 10,373† 10,375 10,419	778† 644† 744† 684	6,299 6,282 6,289 6,270	108 170 159 151	4,202† 4,096† 4,230† 4,259	10,610† 10,549† 10,679† 10,680	4 Sept. 11 18 25
18 14 11 7 4	815 810 807 778 781	4,575 4,600 4,565 4,551 4,572	5,390 5,410 5,371 5,330 5,353	10,426 10,450 10,371 10,394 10,364	973† 617† 851† 629† 702	6,312 10 6,312 10 6,300 10 6,339 10	175 135 122 80	4,173 10 4,361 10 4,203 10 4,229 10	10,646 10,808 10,625 10,648	2 Oct. 9 16 23 30
32 63 191 191	796 832 958 971	4,582 4,509 4,493 4,468	5,379 5,341 5,451 5,439	10,433 10,424 10,554 10,574	632 744 776 698	6,265 10 6,195 10 6,176 10	214 473 458	4,262 10 4,252 10 4,218 10	10,741 10,921 10,851	6 Nov. 13 20 27 zs of the securities in
	C.S.B. 8 174 153 136 119 103 85 66 53 39 26 11 130 178 157 138 121 105 87 69 54 39 27 11 119 111 107 103 99 95 91 87 83 79 75 71 67 63 60 60 57 54 47 44 41 38 35 51 47 44 41 38 35 31 47 44 41 41 38 36 60 60 57 54 47 44 41 41 38 36 60 60 60 60 60 60 60 60 60 60 60 60 60	C.S.B. 8	Total Loans 6	C.S.B. Sub- fotal	C.S.B. Sub- Total Loans 6 174 909 3,988 4,897 10,237 153 868 4,015 4,884 10,157 136 863 4,069 4,932 10,110 119 852 4,156 5,008 10,158 103 834 4,287 5,121 10,172 85 830 4,427 5,256 10,285 66 794 4,537 5,331 10,371 53 753 4,552 5,305 10,297 39 747 4,571 5,319 10,342 26 737 4,563 5,300 10,138 117 737 4,534 5,272 10,296 130 864 4,543 5,407 10,378 178 961 4,478 5,439 10,325 157 904 4,451 5,355 10,181 138 897 4,433 5,331 10,175 138 897 4,433 5,331 10,175 139 4,467 5,398 10,330 87 919 4,492 5,410 10,346 69 905 4,538 5,442 10,339 815 4,662 5,417 10,320 39 815 4,662 5,417 10,320 39 815 4,662 5,417 10,320 111 798 4,573 5,371 10,401 110 928 4,471 5,402 10,363 107 928 4,478 5,403 10,346 111 932 4,471 5,402 10,363 107 928 4,478 5,406 10,347 103 931 4,460 5,392 10,267 99 937 4,457 5,384 10,330 91 934 4,551 5,403 10,496 111 932 4,471 5,403 10,496 111 932 4,471 5,403 10,496 111 932 4,471 5,403 10,346 111 932 4,471 5,403 10,346 111 932 4,471 5,403 10,496 111 932 4,471 5,403 10,346 111 932 4,471 5,403 10,349 95 958 4,478 5,406 10,347 103 931 4,460 5,392 10,262 99 937 4,457 5,384 10,330 91 934 4,556 5,470 10,319 83 906 4,459 5,365 10,307 75 882 4,556 5,470 10,417 757 880 4,553 5,445 10,367 75 892 4,553 5,445 10,349 66 882 4,556 5,499 10,367 75 892 4,558 5,458 10,306 60 882 4,576 5,484 10,383 54 866 4,586 5,392 10,262 78 846 4,586 5,392 10,326 11 807 4,565 5,371 10,401 11 807 4,565 5,371 10,401 11 807 4,565 5,371 10,401 11 807 4,565 5,371 10,419 18 815 4,572 5,358 10,377 19 886 4,586 5,392 10,296 35 788 4,609 5,397 10,377 11 778 4,565 5,371 10,419 18 815 4,572 5,353 10,377 11 778 4,565 5,371 10,491 11 807 4,565 5,371 10,491 11 807 4,565 5,371 10,491 11 807 4,565 5,371 10,491 11 807 4,565 5,371 10,491 11 807 4,565 5,371 10,491 11 807 4,565 5,371 10,491 11 971 4,468 5,449 10,554	C.S.B. Sub- Total Loans Assets Company Com	C.S.B. Sub- 8 6 General 174 909 3,988 4,897 10,237 605 5,603 153 868 4,015 4,884 10,157 562 5,651 136 863 4,069 4,932 10,110 539 5,603 119 852 4,156 5,008 10,138 510 5,784 103 834 4,287 5,121 10,172 501 5,822 85 830 4,275 5,331 10,371 622 5,867 133 97 74 4,571 5,319 10,342 613 5,918 111 737 4,563 5,300 10,351 609 5,982 111 737 4,563 5,300 10,351 609 5,982 111 737 4,534 5,272 10,296 698 6,047 178 961 4,478 5,439 10,325 740 5,992 157 904 4,451 5,355 10,181 705 5,992 158 897 4,431 5,332 10,277 721 5,992 105 932 4,467 5,388 10,330 676 6,163 87 919 4,492 5,410 10,346 769 6,163 87 919 4,492 5,410 10,346 769 6,163 87 919 4,492 5,410 10,320 733 6,164 68 99 935 4,538 5,442 10,320 738 6,225 27 780 4,593 5,373 10,370 713 6,225 11 179 896 4,573 5,371 10,370 713 6,225 11 179 896 4,573 5,371 10,300 728 6,225 11 179 896 4,573 5,371 10,340 778 6,235 11 179 896 4,593 5,373 10,370 713 6,225 11 179 896 4,593 5,442 10,320 738 6,225 11 179 896 4,593 5,373 10,370 713 6,225 11 179 896 4,593 5,493 10,347 583† 6,162 99 937 4,4478 5,402 10,366 769 6,167 6,167 788 791 791 791 791 791 791 791 791 791 791	C.S.B. Sub_ Total Cons Cons	Total Consideration	C.S.B. Sub- Canadian Canadian Canadian Canadian Deposits

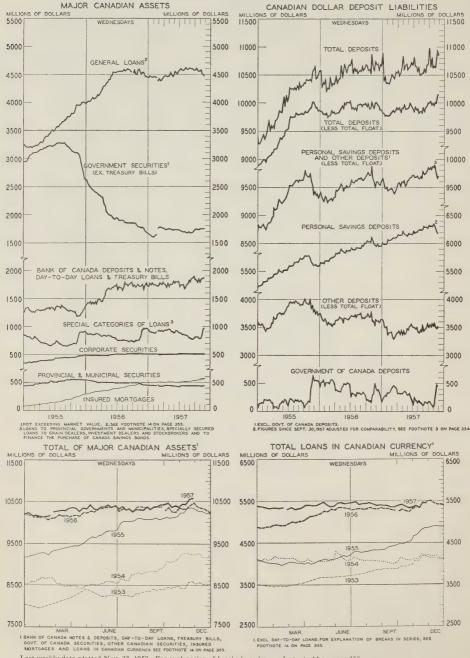
^{8.} Loans to finance the purchase of Canada Savings Bonds at time of issue.
9. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for the Thankilla Supplement 1956".

question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 355).

^{10.} Adjusted in accordance with footnote 3 on page 354.† Revised.

CHARTERED BANKS

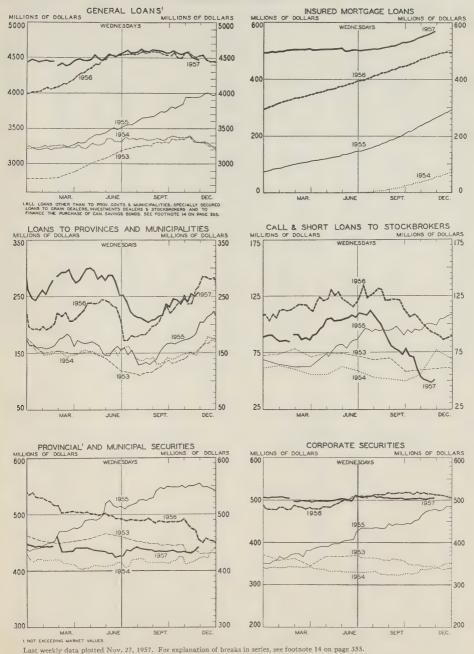
ASSETS AND LIABILITIES



Last weekly data plotted Nov. 27, 1957. For explanation of breaks in series, see footnote 14 on page 355.

CHARTERED BANKS

SELECTED ASSETS



360

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

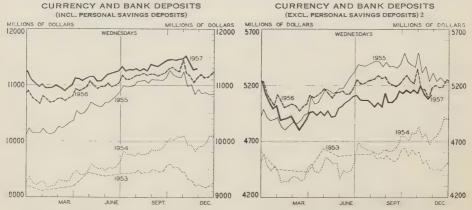
Bank of Canada

Millions of Dollars	s		L	Dank of Canada							
	CURREN	CY OUTSIDI	E BANKS	CHARTE	ERED BANK I	TOTAL CURRENCY AND CHARTERED BANK DEPOSITS 1					
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits			
As at Dec. 31 1952 1953 1954 1955 1956	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007	3,281 3,129 3,462 3,697 3,580	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192			
End of 1955—Nov. Dec.	1,395 1,449	100 101	1,495 1,550	5,615 5,633	3,815 3,697	9,430 9,330	5,310 5,248	10,925 10,881			
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543 1,498	98 99 102 102 102 104 103 106 106 106 108	1,457 1,474 1,561 1,517 1,527 1,604 1,561 1,621 1,620 1,578 1,651 1,605	5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	3,593 3,557 3,501 3,596 3,600 3,646 3,668 3,745 3,656 3,764 3,607 3,580	9,269 9,278 9,292 9,514 9,444 9,527 9,591 9,686 9,676 9,862 9,582 9,582	5,049 5,031 5,062 5,113 5,127 5,250 5,229 5,366 5,276 5,342 5,258 5,185	10,726 10,753 10,853 11,031 10,972 11,131 11,152 11,306 11,295 11,440 11,233 11,192			
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	1,445 1,457 1,500 1,457 1,523 1,559 1,510 1,571 1,529 1,552	104 105 107 107 109 110 109 111 110 111	1,549 1,562 1,607 1,564 1,631 1,669 1,618 1,682 1,639 1,663	6,039 6,090 6,153 6,211 6,161 6,196 6,242 6,273 6,352 ² 6,365	3,470 3,329 3,328 3,406 3,382 3,448 3,426 3,401 3,477 ² 3,611	9,509 9,419 9,481 9,617 9,543 9,664 9,668 9,673 9,829 9,976	5,019 4,892 4,935 4,970 5,014 5,117 5,044 5,082 5,117 ² 5,274	11,058 10,982 11,088 11,181 11,174 11,313 11,287 11,355 11,469 11,639			

Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits. Adjusted in accordance with footnote 3 on page 354.

NOTE: For data back to 1953 see page 32 in the "Financial Supplement 1956".

CURRENCY AND CHARTERED BANK DEPOSITS HELD BY THE GENERAL PUBLIC



^{1.} Less total float. Last weekly data plotted Nov. 27, 1957.

^{2.} Figures since Sept. 30, 1957 have been adjusted for comparability with earlier figures. See footnote 3 on page 354.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

Millions of Dollars, Par Value										
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING 2	
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 500	200 - - - -	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234	
End of 1956—June July Aug. Sept. Oct. Nov. Dec.	1,690 1,700 1,710 1,730 1,720 1,625 1,575		- - - - -	10,848 10,448 10,448 10,448 10,448 10,448 10,298	35 34 30 29 28 26 27	2,293 2,264 2,237 2,210 2,199 2,593 2,541	14,866 14,446 14,425 14,417 14,395 14,692 14,441	793 793 793 793 793 793 793	15,659 15,238 15,218 15,210 15,188 15,485 15,234	
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	1,565 1,605 1,625 1,625 1,625 1,625 1,625 1,640 1,655 1,655	-	-	10,298 10,298 10,298 10,298 10,298 10,148 10,148 10,148 10,148 10,147	23 21 20 20 19 22 17 16 16	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245 2,213 2,201	14,394 14,399 14,379 14,337 14,292 14,109 14,066 14,049 14,031 14,019	793 793 793 793 793 793 793 728 728 728 728	15,187 15,192 15,172 15,130 15,085 14,902 14,794 14,778 14,759	

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

Millions of Dollars, Par Value											
		_	GOVERNMEN	T OF CANADA	A ACCOUNTS	GE	TOTAL OUTSTANDING				
	BANK CHAR- OF TERED CANADA BANKS		Securities Investment Account	Unemploy- ment Insurance Fund Other		Market Issues			Non- market Issues	Total	
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234		
End of 1956—June July Aug. Sept. Oct. Nov. Dec.	2,374 2,387 2,428 2,453 2,454 2,478 2,426	2,797 2,717 2,751 2,732 2,675 2,624 2,534	341 80 105 105 165 190 160	850 862 880 895 909 919 924	415 414 418 422 421 430 434	6,588 6,514 6,400 6,394 6,363 6,250 6,215	2,293 2,264 2,237 2,210 2,199 2,593 2,541	8,881 8,777 8,636 8,604 8,562 8,844 8,756	15,659 15,238 15,218 15,210 15,188 15,485 15,234		
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	2,302 2,249 2,288 2,353 2,354 2,410 2,401 2,461 2,412 2,492	2,535 2,580 2,573 2,509 2,549 2,530 2,502 2,517 2,637 2,583	182 182 182 182 112 	917 899 878 858 847 854 865 872 881 888	437 442 429 433 530 508 506 504 499 500	6,305 6,365 6,386 6,400 6,343 6,285 6,243 6,178 6,117 6,085	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245 2,213 2,201	8,813 8,840 8,822 8,794 8,693 8,600 8,520 8,423 8,330 8,286	15,187 15,192 15,172 15,130 15,085 14,902 14,7794 14,778 14,759 14,748		

since May 1, 1954, Canada Savings Bonds only.

NOTE: For data back to 1953 see pages 33-34 in the "Financial Supplement 1956".

^{2.} Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Sept. 30, 1957, see table on page 283.

^{1.} Refundable Tax, War Savings Certificates and Canada Savings Bonds, and 3. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

MONEY MAR

WEEKI

Bank BANK OF CANADA CHARTERED BANKS TREAS Cash Ratio Can. Govt. Securities Day-to-Day Loans Distribution Outstanding Statutory Basis Held Under Purchase Advances to & Resale Agreements Chartered and Savings Wkly. Av Bank Char-Amount Out-Closing Month Total Othe of tered Maximum Closing Banks Date Rate standing During Week Date Canada Banks Percent Millions of Dollars mm. of \$ Par Value in Millions of Dollars Wednesdays 480 1955-Sept. 28 8.4 8.2 1 5 1.80 41 1,095 364 2 1 53 303 525 16 4 12 8.4 8.3 2.13 1,145 Oct. 26 8.4 8.3 2 1 2.25 54 1,170 303 328 539 2 Nov. 30 4 Dec. 28 8.2 8.2 2 3 2.38 56 1.205 264 416 525 8.3 8.4 2 1 2.33 54 1,275 234 480 561 25 1956-Jan. 2 2.50 82 341 564 525 Feb. 29 6 6 8.1 8.2 1,430 Mar. 28 3 7.9 8.2 2 5 2.58 62 1,575 444 558 2 5 Apr. 25 8.3 8.2 2.68 1,640 336 727 577 8 2 8 2 2 3 2.73 63 1.690 394 759 537 30 26 May 2 430 June 27 5 8.3 8.3 2.48 62 1,690 465 795 2 \$ 8.1 8.3 2.63 81 1,695 467 493 July 25 21 494 376 Aug. 29 8.2 8.4 2.40 1,705 835 2 3 8.2 8.3 2.88 95 1,725 806 328 Sept. 26 2 3 366 Oct. 31 26 8.6 8.3 2.90 85 1,720 560 794 Nov. 28 8.5 8.2 2 7 3.03 97 1,645 532 741 372 50 Dec. 26 8.2 8.3 3 4 3.25 1,585 519 314 8.2 8.2 3 3.00 86 1,565 418 807 1957-Jan. 30 357 Feb. 27 8.4 8.2 3 3.55 1,605 437 811 8,2 3.70 338 Mar. 27 8.2 3 5 1,625 482 805 14 Apr. 24 8.4 8.1 3 3 3.71 96 1,625 503 769 21 5 May 29 25 8.2 8.2 3 3.53 1.625 474 814 June 26 24 9 8.4 8.2 3 3 3.83 97 1,625 795 314 3 3 322 31 3 7.7 8.1 3.75 81 1,625 505 797 Tulv 3 4 1,635 8.4 8.2 3.55 549 819 267 Aug. 28 106 2 1 Sept. 25 8.2 8.3 2.45 73 1,655 461 926 268 Oct. 30 54 54 8.6 8.2 4 3.60 86 1,655 538 795 377 8.2 3 ½ 3.53 460 808 Nov. 59 8.3 1,645 Weekly 7.9 299 32 7.9 3 3.70 494 832 1957-June 1,625 12 26 8.3 8.1 3 3.85 109 1,625 505 792 328 6 3 3.83 788 19 8.3 8.1 106 1,625 506 24 9 3 3 3.83 97 1,625 314 8.4 8 2 3 8 3 3 312 8 8.1 8.1 3.69 93 1.625 526 788 July 25 25 8.1 8.1 4 3.85 89 1,625 549 773 303 3 3 3.75 291 8.2 8.2 1,625 20 98 561 773 24 8.1 8.2 3 1 3.58 70 1,625 794 295 536 31 3 7.7 8.1 3 3 3.75 81 1,625 505 797 7 42 8.1 7.8 3.88 81 1,625 Aug. 44 4 530 14 4 35 8.3 8.0 4 4.08 102 1,625 557 762 306 21 6 8.4 8.1 3 4.00 89 1,630 567 774 288 267 28 8.4 8.2 3 1 3.55 106 1,635 549 819 Sept. 4 8.2 8.2 3 3.16 119 1,640 540 822 278 8.4 8.2 3 3.20 107 1,645 538 833 274 1,650 18 8.5 8.3 2 3 3.03 72 514 883 2 1 268 8.2 8.3 2.45 1.655 461 926 2 $3\frac{1}{2}$ 324 Oct. 8 7.6 7.6 2.95 156 1,655 421 910 9 38 8.1 7.9 4 3.85 109 1.655 470 860 324 328 16 $3\frac{3}{4}$ 9 9 8.3 8.0 3.81 111 1,655 506 821 2 323 8.5 8.1 $3\frac{1}{2}$ 3.65 1,655 814 30 54 54 8.6 8.2 4 3.60 86 1,655 795 538 314 Nov. 8.3 823 6 80 3.65 140 1,655 518 8.0 8.2 3 3.50 1,655 839 127 494 8.1 489 824 8.1 3.38 145 1,650 21 59 8.3 8.2 3 3.53 1.645 460 808

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 352, 354 and 356. Foreign-pay issues are valued at uniform exchar NOTE: FOR DATA BACK TO JULY 1954 SEE PA

T STATISTICS

ERIES

anada												
BILL	S 2			DISTRIE	BUTION OF	GOVT. (In	F CANADA	DIRECT	AND GT	D. SECURI	TIES 2	
	Weekly	Tender			D 1	CI			General	l Public		
Averag	e Yield	Amoun 3 Month	t Sold 9 Month	Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	Canada Savings Bonds	MARKET	Other Unmatured	Total	
Bills Bills Bills Bills Percent Millions of Dollars					3 Par	Value in Mill:	ions of Dolla	Issues				
1.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,255	8,192	Wednesdays 28 Sept.—1955
2.20 2.58 2.56		60 60 75	-	15,582 15,974 15,982	2,347 2,422 2,423	3,498 3,323 3,108	1,434 1,334 1,492	1,917 2,461 2,435	33 31 30	6,353 6,403 6,494	8,303 8,895 8,959	26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16	-	100 115 115 125 130 130 130 135		15,989 16,063 16,188 16,229 15,737 15,658 15,236 15,214 15,205	2,303 2,246 2,296 2,329 2,302 2,392 2,398 2,422 2,441	3,038 3,027 2,957 2,856 2,802 2,795 2,699 2,762 2,739	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,424	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237 2,210	35 32 30 30 28 35 35 31 29	6,595 6,601 6,583 6,584 6,678 6,538 6,487 6,360 6,362	9,044 9,038 9,000 8,976 9,029 8,865 8,787 8,627 8,601 8,562	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct.
3.34 3.52 3.67	-	115 115 125	-	15,187 15,494 15,233	2,454 2,451 2,506	2,675 2,610 2,530	1,496 1,540 1,447	2,199 2,582 2,530	28 26 28	6,336 6,285 6,193	8,502 8,893 8,750	28 Nov. 26 Dec.
3.70 3.76 3.75 3.75 3.76 3.81 3.81 4.03 3.80 3.58		125 125 125 125 125 125 125 130 125 125 125	-	15,178 15,187 15,169 15,132 15,082 14,900 14,794 14,771 14,760 14,735 15,199	2,312 2,254 2,280 2,353 2,352 2,404 2,401 2,470 2,444 2,541 2,480	2,530 2,570 2,554 2,506 2,535 2,519 2,502 2,506 2,635 2,531 2,561	1,536 1,520 1,501 1,477 1,477 1,397 1,371 1,376 1,384 1,387 1,384	2,500 2,470 2,433 2,396 2,348 2,312 2,277 2,244 2,214 2,188 2,664	23 21 20 20 19 22 17 16 16 15	6,278 6,352 6,380 6,380 6,385 6,245 6,227 6,159 6,068 6,071 6,095	8,800 8,844 8,833 8,796 8,701 8,580 8,520 8,420 8,297 8,275 8,774	30 Jan. — 1957 27 Feb, 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. 25 Sept. 30 Oct. 27 Nov. Weekly
3.79 3.79 3.80 3.81	-	125 125 125 125	-	15,078 15,064 14,916 14,900	2,395 2,401 2,410 2,404	2,558 2,518 2,514 2,519	1,482 1,480 1,398 1,397	2,344 2,331 2,321 2,312	19 18 30 22	6,280 6,315 6,244 6,245	8,643 8,665 8,595 8,580	5 June—1957 12 19 26
3.81 3.81 3.80 3.81		125 125 125 125 125 125	-	14,827 14,816 14,803 14,793 14,794	2,421 2,460 2,462 2,434 2,401	2,510 2,478 2,468 2,486 2,502	1,361 1,366 1,365 1,369 1,371	2,306 2,296 2,283 2,275 2,277	21 20 19 18 17	6,210 6,197 6,206 6,212 6,227	8,536 8,512 8,508 8,505 8,520	3 July 10 17 24 31
3.92 4.03 4.08 4.03		125 130 130 130	-	14,786 14,774 14,773 14,771	2,439 2,462 2,486 2,470	2,455 2,432 2,455 2,506	1,372 1,370 1,372 1,376	2,269 2,257 2,251 2,244	17 17 17 16	6,235 6,237 6,193 6,159	8,521 8,510 8,461 8,420	7 Aug. 14 21 28
4.01 4.00 3.93 3.80	-	130 130 130 125		14,773 14,769 14,762 14,760	2,457 2,482 2,503 2,444	2,498 2,513 2,569 2,635	1,377 1,382 1,383 1,384	2,241 2,232 2,221 2,214	16 16 16 16	6,184 6,144 6,070 6,068	8,441 8,391 8,306 8,297	4 Sept. 11 18 25
3.84 3.87 3.88 3.83 3.80		125 125 125 125 125 125	-	14,779 14,749 14,738 14,732 14,735	2,391 2,465 2,494 2,496 2,541	2,644 2,599 2,556 2,546 2,531	1,382 1,385 1,384 1,386† 1,387	2,208 2,198 2,189 2,185 2,188	40 20 18 16 15	6,115 6,082 6,097 6,103† 6,071	8,362 8,300 8,304 8,305† 8,275	2 Oct. 9 16 23 30
3.79 3.74 3.51 3.58	- - -	125 125 125 125 125	- - - -	14,806 14,918 15,220 15,199	2,485 2,479 2,502 2,480	2,569 2,584 2,568 2,561	1,387 1,386 1,384 1,384	2,260 2,372 2,679 2,664	15 15 15 15	6,090 6,082 6,072 6,095	8,365 8,469 8,766 8,774	6 Nov. 13 20 27

The rate was raised to 12% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% of Standard treats are discounted to 15%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% of Standard treats are raised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason tree of Ele-82.80 U.S.= \$2.80 Cdn. 3. Estimated par value. † Revised.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED ST

									CAI	NADA, UNI	Ban	
	TENDER I	ITED AVERA RATES ON 3	3 Month				CAN	NADA				
	Tre	EASURY BIL	LS	3% Sept. 1/61–66		23% June 15/67-68		33% Jan. 15/75-78		3½% O	3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield.	Price	Yield	Price	Yield	Price	Yiel	
Wednesdays 1955—Nov. 30 Dec. 28	2.58 2.56	2.45 2.69	4.07 4.07	Cdn. \$ 97 ½ 97 ¼	3.28 3.31	Cdn. \$ 94 \frac{3}{8} 93 \frac{1}{2}	3.30 3.39	Cdn. \$ 105 103 \frac{3}{4}	3.39 3.48	Cdn. \$ 97 \frac{3}{4} 97 \frac{3}{8}	3.39 3.41	
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.89 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 4.86	98 98 97 18 84 85 96 95 98 98 78 96 95 97 78 92 14 18 78 90 18	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 1½ 95 1½ 92 55 55 1½ 92 25 55 55 1½ 92 25 55 55 1½ 92 25 55 55 1½ 89 25 25 25 25 25 25 25 25 25 25 25 25 25	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 100 ¾ 101 ½ 101 ½ 99 ½ 98 98 97 96 ¾	3.43 3.37 3.49 3.60 3.47 3.64 3.78 3.89 3.89 3.96	98 36 18 36 18 18 18 18 18 18 18 18 18 18 18 18 18	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.90	
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29 June 26 July 31 Aug. 28 Sept. 25 Oct. 30 Nov. 28	3.70 3.76 3.70 3.75 3.76 3.81 4.03 3.80 3.80 3.58	3.28 3.29 3.03 3.05 3.25 3.25 3.36 3.50 3.54 3.62 3.16	4.54 4.00 4.11 3.91 3.92 3.85 3.82 4.12 6.60 6.59 6.46	89 ½ 5 5 91 ¼ 89 5 89 88 87 ½ 88 5 5 90 5 94 5 5	4.35 4.07 4.13 4.36 4.46 4.62 4.67 4.88 4.57 4.29 3.73	86 3 4 1 2 86 85 84 1 2 82 3 4 84 87 1 4 92	4.23 4.02 4.15 4.35 4.49 4.56 4.71 4.81 4.66 4.25 3.67	95 96 ¼ 96 ¼ 96 ¼ 94 ½ 94 93 ¼ 93 93 94 ¾ 97 ¾	4.11 4.02 4.02 4.02 4.15 4.19 4.25 4.27 4.27 4.27 4.33	87 89 ½ 90 89 ½ 86 ¾ 86 ¾ 85 ¾ 84 ½ 85 88 ¼ 92	4.14 3.96 3.92 3.96 4.17 4.12 4.33 4.33 4.06 3.79	
Weekly	0.70	0.00	0.00	00.7	1.10	85	4.49	95 ½	4.10	86 7	4.10	
1957—June 12 19 26	3.79 3.80 3.81	3.26 3.40 3.23	3.86 3.86 3.85	88 ½ 88 ½ 88	4.48 4.55 4.62	84 ³ / ₄ 84 ¹ / ₂	4.49 4.53 4.56	94 ½ 94 ½	4.15 4.19	86 ³ / ₄	4.1	
July 3 10 17 24 31	3.81 3.81 3.81 3.80 3.81	3.24 3.17 3.09 3.16 3.36	3.85 3.85 3.84 3.85 3.82	88 ¼ 88 ⅓ 87 ¾ 87 ¾ 87 ¾	4.58 4.60 4.67 4.67 4.67	84 ³ / ₄ 84 ¹ / ₂ 84 ¹ / ₈ 84 ¹ / ₈ 83 ¹ / ₂	4.53 4.56 4.60 4.62 4.71	94 ¼ 93 ½ 93 ¼ 93 ¼ 93 ¼	4.17 4.23 4.25 4.25 4.25	86 34 86 14 86 85 34 85 34	4.1 4.2 4.2 4.2 4.2	
Aug. 7 14 21 28	3.92 4.03 4.03	3.31 3.50 3.35 3.50	3.88 3.99 4.05 4.12	87 ½ 86 ½ 86 ½ 86 ½	4.74 4.80 4.88 4.88	83 ½ 83 82 ¾ 82 ¾	4.74 4.78 4.81 4.81	93 92 3 92 3 93	4.27 4.29 4.29 4.27	85 ½ 85 84 ½ 84 ½	4.2 4.3 4.3 4.3	
Sept. 4 11 18 25	4.01 4.00 3.93 3.80	3.57 3.58 3.63 3.54	4.22 4.23 6.60 6.60	87 ½ 87 ½ 88 ¾ 88 ¾ 88 ½	4.76 4.78 4.60 4.57	83 ¼ 83 ¼ 83 ½ 84	4.76 4.76 4.71 4.66	93 93 93 93	4.27 4.27 4.27 4.27	85 85 84 ³ 85	4.3 4.3 4.3 4.3	
Oct. 2 9 16 23 30	3.84 3.87 3.88 3.83 3.80	3.53 3.53 3.66 3.62 3.62	6.61 6.60 6.60 6.60 6.59	88 ½ 88 ½ 89 ½ 90 ¼ 90 ½	4.59 4.57 4.50 4.34 4.29	84 84 ½ 86 86 ½ 87 ¼	4.67 4.60 4.41 4.35 4.25	93 ½ 93 ½ 93 ½ 94 ¾ 94 ¾	4.25 4.25 4.23 4.19 4.13	85 \frac{3}{4} 86 \frac{1}{4} 87 \frac{1}{4} 88 88 \frac{1}{4}	4.2 4.2 4.1 4.0 4.0	
Nov. 6 13 20 27	3.79 3.74 3.51 3.58	3.57 3.47 3.15 3.16	6.59 6.58 6.47 6.46	91 ½ 92 ½ 94 ½ 94 ½ 94 ½	4.16 4.02 3.73 3.73	87 $\frac{7}{8}$ 89 $\frac{1}{2}$ 91 $\frac{5}{8}$ 92	4.18 3.98 3.71 3.67	$ \begin{array}{c c} 94\frac{3}{4} \\ 95 \\ 97 \\ 97\frac{3}{4} \end{array} $	4.14 4.12 3.97 3.91	88 ³ / ₄ 89 90 ¹ / ₄ 92	4.0 4.0 3.9 3.7	

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-60 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR 1950-1952 DATA SEE PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT

OND PRICES¹ AND MARKET YIELDS²

SSUES³

UNITED KINGDOM

ınada										
		United	STATES				United	Kingdom		
½% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 96 \$ 95 \$	2.83 2.89	U.S. \$ 94 $\frac{27}{32}$ 94 $\frac{13}{16}$	2.89 2.89	U.S. \$ $105 \frac{1}{4}$ $105 \frac{1}{32}$	2.93 2.94	£ 82 ½ 16 82 ½ 32	4.74 4.85	£ 79 78 §	4.64 4.69	Wednesdays 30 Nov.—1955 28 Dec.
96 1 96 1 96 1 97 1 97 1 97 1 97 1 97 1	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 ³ / ₄ 95 ³ / ₃ 93 ¹ / ₈ 93 ¹ / ₈ 92 ² / ₈ 95 ¹ / ₄ 94 ¹ / ₁₆ 93 ⁷ / ₇ 90 ¹ / ₁₈ 91 ¹ / ₁₈ 90 ³ / ₃ 89 ¹ / ₈ 88 ¹ / ₁₆	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \(\frac{3}{4}\) 105 \(\frac{11}{16}\) 104 \(\frac{1}{32}\) 102 \(\frac{1}{8}\) 104 \(\frac{5}{16}\) 104 \(\frac{5}{16}\) 102 \(\frac{1}{16}\) 100 \(\frac{3}{32}\) 100 \(\frac{1}{8}\) 99 \(\frac{7}{16}\) 98 \(\frac{1}{4}\) 97 \(\frac{1}{2}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 $\frac{7}{5}$ 75 $\frac{7}{32}$ 75 $\frac{12}{32}$ 75 $\frac{12}{32}$ 72 $\frac{1}{16}$ 74 $\frac{4}{4}$ 72 $\frac{3}{32}$ 71 $\frac{1}{4}$ 72 $\frac{13}{32}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 92 \begin{array}{c} \frac{9}{16} \\ 91 \begin{array}{c} \frac{1}{83} \\ \frac{3}{8} \\ 92 \begin{array}{c} \frac{9}{16} \\ 89 \end{array} \begin{array}{c} \frac{1}{16} \\ 89 \begin{array}{c} \frac{1}{2} \\ 87 \end{array} \begin{array}{c} \frac{1}{4} \\ 88 \end{array} \begin{array}{c} \frac{1}{4} \\ 88 \end{array} \begin{array}{c} \frac{1}{4} \\ 88 \end{array} \begin{array}{c} \frac{1}{4} \\ 87 \end{array} \begin{array}{c} \frac{1}{2} \\ \frac{1}{8} \\ \frac{1}{8} \end{array} \begin{array}{c} \frac{1}{8} \\ \frac{1}{8} \\ \frac{1}{8} \end{array} \begin{array}{c} \frac{1}{8} \\ \frac{1}{8} \\ \frac{1}{8} \end{array} \begin{array}{c} \frac{1}{8} \\ \frac{1}{8} \\ \frac{1}{8} \\ \frac{1}{8} \end{array} \begin{array}{c} \frac{1}{8} \\ 1$	3.26 3.34 3.27 3.44 3.62 3.89 3.87 3.78 3.82 3.84 3.27	$\begin{array}{c} 91 \ \frac{9}{16} \\ 90 \ \frac{9}{16} \\ 91 \ \frac{1}{2} \\ 89 \ \frac{7}{5} \\ 88 \ \frac{7}{16} \\ 86 \ \frac{3}{8} \\ 86 \ \frac{13}{16} \\ 86 \ \frac{7}{16} \\ 86 \ \frac{7}{16} \\ 86 \ \frac{1}{8} \\ 91 \ \frac{3}{8} \end{array}$	3.18 3.27 3.19 3.33 3.47 3.66 3.63 3.57 3.67 3.70 3.23	99 \(\frac{1}{4} \) 99 \(\frac{1}{5} \) 99 \(\frac{1}{8} \) 97 \(\frac{7}{16} \) 96 \(\frac{1}{8} \) 93 \(\frac{3}{8} \) 93 \(\frac{1}{8} \) 93 \(\frac{3}{8} \) 92 \(\frac{5}{8} \) 97 \(\frac{3}{16} \)	3.29 3.30 3.41 3.48 3.61 3.66 3.67 3.65 3.70 3.42	83 82 ⁵ / ₅ 81 ¹⁹ / ₈₂ 81 ¹ / ₄ 79 ¹ / ₅ 78 ¹ / ₃₂ 79 ⁹ / ₁₆ 78 ²⁹ / ₃₂ 77 ² / ₅ 77 ⁷ / ₅	4.86 4.91 5.05 5.11 5.38 5.45 5.38 5.30 5.65 5.63	77 \$ 76 \$ 3 1 2 7 5 \$ 3 1 2 7 5 \$ 3 1 2 7 5 \$ 3 2 7 5 \$ 3 2 7 6 7 0 \$ 1 6 6 9 \$ 3 2 6 8 \$ 5 6 7 \$ 2 3 2 5 6 8	4.84 4.91 5.06 5.12 5.36 5.60 5.59 5.78 5.89 5.86 5.97	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. 25 Sept. 30 Oct. 27 Nov.
88 ½ 87 ½ 87 ½	3.70 3.91 3.89	88 86 ½ 86 ¾	3.51 3.67 3.66	95 ½ 93 ½ 93 ¾	3.52 3.63 3.61	$ 77 \frac{29}{32} \\ 78 \frac{11}{32} \\ 78 \frac{1}{32} $	5.57 5.52 5.45	70 ²⁹ / ₃₂ 71 ¹ / ₃₂ 70 ⁹ / ₁₆	5.56 5.52 5.60	Weekly 12 June—1957 19 26
87 ³ / ₄ 87 ³ / ₄ 87 ⁵ / ₈ 86 ¹⁵ / ₁₆ 87 ¹ / ₂	3.84 3.84 3.85 3.93 3.87	87 $\frac{3}{16}$ 87 $\frac{1}{4}$ 87 $\frac{5}{16}$ 86 $\frac{13}{16}$	3.59 3.58 3.61 3.66 3.63	$\begin{array}{c} 94 \frac{9}{16} \\ 94 \frac{3}{8} \\ 94 \frac{3}{16} \\ 93 \frac{5}{16} \\ 93 \frac{1}{4} \end{array}$	3.57 3.59 3.60 3.65 3.66	78 $\frac{3}{32}$ 77 $\frac{23}{32}$ 77 78 $\frac{5}{8}$ 79 $\frac{9}{16}$	5.56 5.61 5.71 5.49 5.38	70 ½ 70 ½ 69 ¼ 70 ½ 70 ½ 70 ¾	5.62 5.62 5.76 5.64 5.59	3 July 10 17 24 31
87 ½ 87 ½ 88 ¼ 88 ¼ 88 ¼	3.83 3.87 3.81 3.78	87 16 86 116 87 8 87 7 87 76	3.61 3.64 3.57 3.57	$\begin{array}{c} 92 \ \frac{7}{8} \\ 92 \ \frac{7}{16} \\ 93 \ \frac{5}{16} \\ 93 \end{array}$	3.68 3.71 3.65 3.67	$ \begin{array}{c c} 80 \frac{1}{16} \\ 79 \frac{3}{4} \\ 78 \frac{15}{16} \\ 78 \frac{29}{32} \end{array} $	5.30 5.36 5.46 5.46	$ 71 \frac{5}{16} \\ 70 \frac{3}{8} \\ 69 \frac{1}{16} \\ 69 \frac{3}{32} $	5.53 5.63 5.78 5.78	7 Aug. 14 21 28
89 88	3.70 3.73 3.82 3.82	88 87 ¹¹ / ₁₆ 86 ¹¹ / ₁₆ 86 ⁷ / ₁₆	3.52 3.55 3.65 3.67	93 ½ 94 ½ 93 93 ¾	3.63 3.60 3.67 3.65	$ 78 \frac{19}{32} \\ 79 \frac{25}{32} \\ 80 \frac{3}{32} \\ 77 \frac{21}{32} $	5.53 5.37 5.32 5.65	$ \begin{array}{r} 68 \frac{19}{32} \\ 69 \frac{21}{32} \\ 70 \frac{11}{32} \\ 68 \frac{5}{32} \end{array} $	5.84 5.76 5.64 5.89	4 Sept. 11 18 25
87 $\frac{7}{8}$ 88 $\frac{3}{16}$ 87 $\frac{1}{2}$ 87 $\frac{13}{16}$ 87 $\frac{15}{16}$	3.84 3.81 3.89 3.85 3.84	86 ½ 86 ¾ 85 ¼ 85 ¼ 86 %	3.66 3.65 3.73 3.72 3.70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.63 3.66 3.70 3.70 3.70	77 ½ 77 ½ 77 ½ 78	5.71 5.69 5.61 5.58 5.63	$\begin{array}{c} 68 \frac{3}{32} \\ 68 \frac{15}{16} \\ 68 \frac{15}{16} \\ 68 \frac{13}{6} \\ 68 \frac{5}{8} \end{array}$	5.91 5.81 5.81 5.84 5.86	2 Oct. 9 16 23 30
39 \frac{1}{16} 89 \frac{5}{8} 92 \frac{1}{8} 92 \frac{7}{8}	3.71 3.65 3.36 3.27	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	3.58 3.53 3.31 3.23	93 \(\frac{5}{8}\) 94 \(\frac{1}{4}\) 96 \(\frac{3}{8}\) 97 \(\frac{3}{16}\)	3.63 3.60 3.46 3.42	$\begin{array}{c c} 77 & \frac{3}{8} \\ 77 & \frac{1}{2} \\ 77 & \frac{19}{32} \end{array}$	5.73 5.71 5.70	68 \frac{1}{16} 68 \frac{1}{8} 68 \frac{1}{8} 67 \frac{25}{32}	5.93 5.92 5.92 5.97	6 Nov. 13 20 27 ively.

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom
 FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

Dond issues £296 million and £1,073 million respectively. Treasury Bill tender rates are at the date nearest twelvednesday shown. In Canada tenders are received on Triday, in the United States on Monday, and in the United Kingdom on Triday.

Par Values in Millions of Canadian Dollars

Bank

2 07 7 000000 070 270	corrected by water									
			Ton	TAL BONDS,	DEBENTUR	ES AND STO	CKS			
	G	ross New Issu	ies		Retirements		Net New Issues			
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Galendar Years 1952 1953 1954 1955 1956	1,242 1,130 1,569 1,886 2,176	299 354 263- 96 - 551	1,541 1,484 1,832 1,982 2,727	393 385 519 = 639 418	55 58 122 125 66	448 443 641 764 484	849 745 1,050 - 1,247 1,758	244 296 141 -29 485	1,093 1,041 1,191 1,218 2,243	
Quarters 1956—I II III IV	473 571 542 590	119 132 164 136	592 703 706 726	110 116 87 105	12 12 8 34	127 128 95 139	363 455 455 485	107 120 156 102	470 575 611 587	
1957—I II III	522 627 420	224 236 127	746 863 547	145 94 83	47 69 21	192 163 104	377 533 337	177 167 106	554 700 443	

		P	ROVINCIAL I	DIRECT AND GUARANTEED BONDS AND DEBENTURES						
	Gı	ross New Issu	.es		Retirements 2		1	Net New Issues	s	
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Calendar Years 1952 1953 1954 1955 1956 Monthly	355 251 380 372 418	93 140 116 - 214	448 391 496 372 632	102 91 133 111 72	35 28 69 50 23	137 119 202 161 95	253 160 247 261 346	58 112 47 -50 191	311 272 294 211 537	
1956—Jan. Feb. Mar.	65 - 14	87 5 -	152 5 14	2 2 7	2 2 -	4 4 7	63 -2 7	85 3 	148 1 7	
I Apr. May June	79 9 65 5	92 - 50 -	171 9 115 5	11 9 1 19	4 - 2 4	15 9 3 23	68 - 64 -14	88 48 4	156 112 -18	
II July Aug. Sept.	79 81 9 4	50 39 - -	129 120 9 4	29 10 2 4	6 1 1 1	35 11 3 5	50 71 7	38 -1 -1	94 109 6 1	
III Oct. Nov. Dec.	94 84 8 74	39 - - - 33	133 84 8 107	16 3 7 6	3 - 1 9	19 3 8 15	78 81 1 68	36 1 24	114 81 - 92	
IV	166	33	199	16	10	26	150	23	173	
1957—Jan. Feb. Mar.	36 54 30	15 48 -	51 102 30	8 5 66	3 2 -	11 7 66	28 49 -36	12 46 -	40 95 -36	
I Apr. May June	120 125 6 10	63 3 43 -	183 128 49 10	79 1 5 4	5 2 6 55	84 3 11 59	41 124 1 6	58 1 37 -55	99 125 38 -49	
II July Aug. Sept.	141 83 6 9	46 - - -	187 83 6 9	10 17 1 3	63 1 9 3	73 18 10 6	131 66 5 6	-17 -1 -9 -3	114 65 -4 3	
III Oct.	98 46		98 46	21 4	13	34 4	77 42	-13	64 42	

^{*} Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 282–283.

Includes Canadian stock issues with dividends payable in U.S. dollars. Excludes payments into sinking funds.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

NOTE: Data for calendar year 1952 and first half of 1955 for most

Par Values in Millions of Canadian Dollars

ND	RE	TIF	REM	IEN	TS
anad	a				

2 dr / desired the 12 total of Carra													
TOTAL BONDS AND DEBENTURES													
Gi	ross New Issu	ies		Retirements		l N	let New Issue	es					
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total					
990 869 1,331 1,396 1,488 357 381 306 444 433 491 201	299 326 262 51 551 119 132 164 136 224 236 127	1,289 1,195 1,593 1,447 2,039 476 513 470 580 657 727 328	380 332 452 567 405 108 111 83 103 145 93 83	55 58 122 122 66 12 12 8 34 14 69 21	435 390 574 689 471 120 123 91 137 159 162 104	610 537 879 829 1,083 249 270 223 341 288 398 118	244 268 140 -71 485 107 120 156 102 210 167 106	854 805 1,019 758 1,568 356 390 379 443 498 565 224	Calendar Years 1952 1953 1954 1955 1956 Ouarters I—1956 III III IV I—1957 III III				

	M	IUNICIPAL D	IRECT AND	GUARANTEED	BONDS AND	DEBENTURE	CS 3		
Gro	oss New Issu	es		Retirements		1	S		
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
189 221 340 291 235 38 98 32 67 61 55 46	49 72 31 42 108 5 32 59 12 32 8 64	238 293 371 333 343 43 130 91 79 93 63 110	81 86 89 98 112 27 28 28 29 30 30 31	8 17 20 25 24 3 4 2 15	89 103 109 123 136 30 32 30 44 33 35 34	108 135 251 198 123 11 70 4 38 31 25 15	41 55 11 17 84 2 28 57 -3 29 3 61	149 190 262 210 207 13 98 61 35 60 28 76	Calendar Years 1952 1953 1954 1955 1956 Quarterly I—1956 II III IV I—1957 II III

	C	ORPORATE AN	ND "OTHER	" Bonds, I	DEBENTURES	AND STOCKS	5			
Gı	ross New Issu	es		Retirements		N	Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total		
698 658 849 1,223 1,523 356 394 416 357 341 431 276	157 142 116 54 229 22 50 66 91 129 182 63	855 800 965 1,277 1,752 378 444 482 448 470 613 339	210 208 297 430 234 72 59 43 60 36 54 31	12 13 33 50 19 5 2 3 9	222 221 330 480 253 77 61 46 69 75 55 36	488 450 552 793 1,289 284 335 373 297 305 377 245	145 129 83 4 210 17 48 63 82 90 181 58	633 579 635 797 1,499 301 383 436 379 395 558 303	Calendar Years 1952 1953 1954 1955 1956 Quarterly I—1956 II III IV I—1957 II III	
								İ		

							Gross New Issues	Retirements	Net New Issues
1952							23	2	21
1953							42	3	39
1954								4	35
1955							45	11	34
1956							57	9	48

^{4.} No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

^{5.} For details see table on page 368.

^{1955 45 11} 1956 57 9 SE SERIES, SEE PAGES 56–57 IN THE "FINANCIAL SUPPLEMENT 1956".

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

: 16:11: C.C. 1: D.11

Rank of Canada

Par Values in M	Tillions of Car	nadian Dollar	S	Bank of Ca	naaa					
			Co	ORPORATE B	ONDS AND	DEBENTURE	S 1			
	Gı	ross New Issu	ies		Retirements		Net New Issues			
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Calendar Years 1952 1953 1954 1955 1956 Monthly	419 394 576 681 819	157 114 115 9 229	576 508 691 690 1,048	191 148 218 331 212	12 13 33 47 19	203 161 251 378 231	228 246 358 - 350 607	145 101 82 -38 210	373 347 440 312 817	
1956—Jan. Feb. Mar. I	90 56 90 236	$ \begin{array}{c} 1 \\ 20 \\ \hline 1 \\ \hline 22 \end{array} $	91 76 91 258	68	5†	73†	168	17†	185†	
Apr. May June II	91 55 52 198	17 33 50	91 72 85 248	52†	2	54†	146†	48	194	
July Aug. Sept. III	65 24 90 179	39 - 27 - 66	104 24 117 245	37	3	40	142	63	205	
Oct. Nov. Dec. IV	62 77 67 206	5 57 29 91	67 134 96 297	55	9	64	151	82	233	
1957—Jan. Feb. Mar. I	48 130 65 243	39 80 10 129	87 210 75 372	34	6	40	209	123	332	
Apr. May June II	153 71 71 295	140 13 29 182	293 84 100 477	51	1	52	244	181	425	
July Aug. Sept. III Oct.	21 5 31 57 43	11 2 50 63	32 7 81 120 43	30	5	35	27	58	85	
Oct.	10		10							

		ER" BONDS		PRE	FERRED STO	OCKS	COMMON STOCKS			
	Gross New Issues	Retirements	Net New Issues	Gross New Issues 3	Retirements 4	Net New Issues	Gross New Issues 3, 5	Retirements	Net New Issues	
Calendar Years										
1952	27	6	21	29	13	16	223	-	223	
1953	3	7	-4	83	32	51	206	21	185	
1954	35	12	23	92 -	66	26-	147	1	146	
1955	52	27	25	170	75	95	365†		365† -	
1956	13	9	4	184	13	171	504		504	
Quarters										
1956—I	4	2	2	33 °	2	31	83	-	83	
II	3	2	1	83	5	78	107†		107†	
III	1	2 2 3	-1	34	4	30	202	-	202	
IV	5	3	2	34	2	32	112	-	112	
	_									
1957I	9	2	7	19	33	-14	70		70	
II	_	2 2	-2	14	1	13	122		122	
ÎÎI	_	1	-1	62 1		62	157 •	-	157	

^{*} Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken. been taken.

Deen taken.

Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1955. at those of I.B.R.D. amounted to \$15 million in 1955. at a discount of the second
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS1

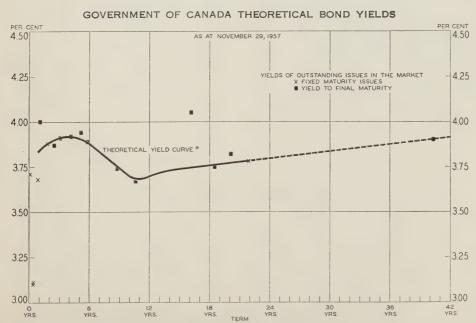
Percent per Annum

Bank of Canada

Percent per Anni	ım .							
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Aug. 15 31 Sept. 15 29 Oct. 15 31 Nov. 15 30 Dec. 14	3.69 3.57 3.87 3.80 3.82 4.03 4.11 4.32 4.32 4.41	3.93 3.86 3.94 3.95 3.97 4.12 4.24 4.46 4.48 4.56	3.97 3.89 3.96 4.01 4.03 4.17 4.35 4.50 4.51 4.60	3.95 3.88 3.91 4.05 4.05 4.19 4.41 4.51 4.51 4.60	3.78 3.78 3.79 3.87 3.86 3.94 4.02 4.13 4.08 4.10	3.76 3.77 3.78 3.88 3.85 3.90 3.93 3.98 3.97 4.01	3.75 3.76 3.78 3.88 3.84 3.87 3.90 3.93 3.95 4.00	3.74 3.76 3.78 3.88 3.84 3.85 3.89 3.92 3.94 3.99
1957—Jan. 15 31 Feb. 15 28 Mar. 15 29 Apr. 15 30 May 15 31 June 15 30 Sept. 13 30 Oct. 15 31 Nov. 15	4.62 4.74 4.43 4.08 4.07 4.18 4.14 4.18 4.25 4.33 4.35 4.35 4.35 4.23 4.77 4.60 4.83 4.83 4.83 4.78 4.83 4.83 4.83 8.83 8.83 8.83 8.83 8.8	4.84 4.80 4.49 4.26 4.21 4.29 4.34 4.49 4.58 4.65 4.72 4.70 4.68 4.90 4.84 4.94 4.80 4.48 3.90 3.88	4.84 4.81 4.52 4.38 4.29 4.37 4.43 4.58 4.64 4.74 4.73 4.81 4.80 4.76 4.95 4.89 4.97 4.85 4.89 4.97 4.89 4.97 4.81 4.94 3.94 3.94	4.67 4.79 4.54 4.45 4.35 4.41 4.69 4.61 4.64 4.69 4.77 4.82 4.84 4.79 4.93 4.93 4.78 4.93 4.78 4.93 4.79 4.93 4.93 4.78	4.23 4.28 4.05 4.03 4.05 4.13 4.20 4.35 4.40 4.46 4.47 4.56 4.61 4.64 4.81 4.72 4.73 4.57 4.43 4.20 3.89 3.70	4.13 4.18 4.00 4.00 4.01 4.06 4.10 4.16 4.27 4.31 4.37 4.42 4.45 4.56 4.52 4.54 4.42 4.30 4.12 3.92 3.74	4.10 4.16 4.02 3.98 3.97 3.99 4.00 4.01 4.15 4.17 4.16 4.20 4.25 4.26 4.30 4.32 4.34 4.27 4.18 4.05 3.96 3.77	4.08 4.13 4.01 3.97 3.95 3.95 3.94 3.96 4.11 4.14 4.18 4.22 4.24 4.27 4.26 4.29 4.27 4.17 4.06 3.99 3.80

^{1.} Obtained as indicated by chart below.

NOTE: For 1952 data see page 38 in the "Financial Supplement 1955" and for 1953-1956 data see pages 42-43 in the "Financial Supplement 1956"



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

INSTALMENT FINANCE COMPANIES

Dominion Bur

Millions of Dollars

Millions of Do				Consu	mers' G	OODS					
	Paper	Purchas	SED	Estimate	D REPAY	MENTS 1	BALANCI (en	ES OUTSTA d of period)	NDING	Pape	R PURCHA
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Comm. Vehicles	Other
Calendar Years 1951 1952 1953 1954 1955 1956	255 477 574 507 604 746	45 114 145 124 156 179	300 591 719 631 759 925	262 339 462 524 519 611	55 64 114 131 132 157	317 403 576 655 652 768	161 299 411 394 478 614	24 74 105 98 121 143	185 373 516 492 599 756	128 162 153 111 123 165	40 66 76 63 95 159
Quarterly 1955—I II III IV	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 26
Monthly 1956—Jan. Feb. Mar. I	34 40 52 127	19 7 14 39	53 47 66 166	135	34	55 55 59 169	470	127	597 588 596	8 8 10 27	2 12 9 22
Apr. May June II	76 88 82 246	$ \begin{array}{c} 14 \\ 9 \\ 21 \\ \hline 45 \end{array} $	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	13 19 18 —————————————————————————————————	13 24 12 49
July Aug. Sept. III	85 79 58 221	14 16 16 46	99 94 74 267	156	40	68 67 61 196	637	137	734 761 775	17 17 14 47	17 18 16 51
Oct. Nov. Dec. IV	$ \begin{array}{c c} & 61 \\ & 51 \\ & 40 \\ \hline & 152 \end{array} $	19 16 14 49	80 67 54 201	176	43	73 69 77 219	614	143	781 779 756	15 14 11 40	15 13 10 37
1957—Jan. Feb. Mar.	42 44 59 145	11 10 11 32	54 54 69 177	157	40	$ \begin{array}{c c} 67 \\ 61 \\ 69 \\ \hline 197 \end{array} $	601	135	743 736 736	$ \begin{array}{c} 11 \\ 10 \\ 12 \\ \hline 33 \end{array} $	7 8 9 24
Apr. May June	75 82 72 229	12 15 13 39	87 97 85 268	171	39	67 72 70 209	660	136	757 781 796	14 19 16 49	13 16 16 45
July Aug. Sept.	82 70 59	15 12 14	97 82 72 251	186	39	$ \begin{array}{c c} 77 \\ 72 \\ 76 \\ \hline 225 \end{array} $	683	138	815 825 821	14 13 11 38	14 12 12 38
III Oct.	210 56	13	69	186	39	76			814	11	11

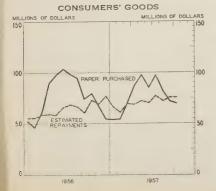
		WHOLESALE		TOTAL RE	TAIL AND W	HOLESALE		RETAIL PAP	YMENT TE PER PURCH nths)	
	D	ESTIMATED	BALANCES	D. prp	ESTIMATED	BALANCES	Consumer	rs' Goods	Commerci Industria	CIAL AND AL GOODS
	Paper Purchased	Repay- ments	OUT- STANDING (end of period)	Paper Purchased	REPAY- MENTS	OUT- STANDING (end of period)	Passenger Cars	Other	Comm. Vehicles	Other
Calendar Years 1956 Ouarterly	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1
1956—II III IV	447 241 268	419 323 230	226 144 182	837 606 546	660 587 513	1,165 1,184 1,217	20.4 20.6 20.2	18.6 18.5 18.3	20.0 20.3 20.0	18.5 19.3 19.0
19 57—I II III	347 380 224	268 388 295	261 253 182	581 742 551	531 668 600	1,267 1,341 1,292	19.6 19.8	18.0 18.3 *	19.2 19.5 *	19.5 19.7 *

Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cellations and any other adjustments to the two reported series.
 New and used vehicles.
 Not available.
 Revised.

of Statistics

Millions of Dollars

Co	MMERCIAL	AND INDUS	STRIAL GOO	DS			То	TAL RETA	\IL	
	Estimat	red Repayl	MENTS 1	BALAN	CES OUTSTA	NDING	Paper	Esti- mated	Balances	
Total	Comm. Vehicles	Other	Total	Comm. Vehicles	Other	Total	Purchased	Repay- ments	Out- standing (end of period)	
168 228 229 174 218 324	99 137 150 130 121 133	32 52 62 64 70 104	131 189 212 194 190 236	95 120 123 104 106 138	33 47 61 60 85 141	128 167 184 164 192 279	467 819 948 805 977 1,248	447 592 787 850 842 1,004	313 540 701 656 791 1, 035	Calendar Years 1951 1952 1953 1954 1955 1956 Quarterly
35 63 64 56	33 30 29 29	17 13 19 21	50 43 48 50	91 96 105 106	58 72 80 85	149 169 185 192	168 292 290 227	184 208 222 228	640 724 792 791	I1955 II III IV Monthly
10 20 19 49	26	21	12 18 17 47	107	86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Jan. — 1956 Feb. Mar.
27 43 30 100	34	24	19 25 14 58	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
34 34 30 98	35	33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
30 27 20 77	39	25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
18 18 21 57	36	31	23 23 20 66	135	134	274 269 270	72 72 90 234	90 84 90 263	1,017 1,006 1,006	Jan. — 1957 Feb. Mar. I
27 35 32 94	38	32	23 25 23 71	146	147	274 284 293	114 131 117 362	89 98 93 280	1,031 1,064 1,088	Apr. May June II
28 25 23 76	38	42	27 26 27 80	146	143	294 293 289	125 107 95 327	104 98 103 305	1,110 1,119 1,110	July Aug. Sept. III
22			27			285	91	103	1,099	Oct.



RETAIL FINANCING



FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

Millions of Dollars

BALANCES OUTSTANDING

Installment Companies Co	Millions of Do	llars	Smal	I I con	I I		IMINDING		1		1
Companies Companies Credit Credit Conditional Charge Credit Companies Co		Instalment			Dep	artment S	tores		Other Re	tail Dealers	
Tend of Period 1		Finance	ment		Conditional Sale	Other Deferred	Charge Accounts	Total	ment	Charge Accounts	Companies and Retail
1951—Sept. 215		1		3	Agreements	Plans					5
Dec. 186		015		100	96		·	901	06	105	cco
Sept. 334 - 139 54 42 477 127 189 793 996 Dec. 373 - 148 80 61 662 163 248 199 996 Dec. 373 - 148 80 61 662 163 248 1,073 1953—Mar. 425 1 151 80 47 704 162 236 1,102 June 522 2 164 83 49 820 164 219 1,203 Sept. 548 3 166 86 49 852 168 220 1,240 Dec. 516 3 173 101 66 859 183 274 1,316 1954—Mar. 496 4 177 96 50 823 182 263 1,268 Sept. 527 5 196 99 53 880 187 248 1,301 Dec. 492 6 209 116 70 893 206 203 1,392 1955—Mar. 492 6 236 114 57 968 200 260 1,428 Sept. 607 6 249 123 58 1,043 211 272 1,526 Dec. 599 6 273 147 80 1,105 230 294 1,629 1956—Jan. 597 6 278 144 68 1,093 221 271 1,1585 Mar. 596 7 290 139 61 1,093 221 271 1,1585 Apr. 627 8 299 141 62 1,137 *					1				1	1	1
Sept. Dec. 334 brack - 139 brack 54 brack 42 brack 569 brack 138 brack 199 brack 960 brack 1,073 1953—Mar. 425 brack 1 151 brack 80 dr 704 dr 162 brack 236 brack 1,073 1953—Mar. 425 brack 1 151 brack 83 dr 49 820 lot 164 219 lot 1,203 brack 220 lot 1,102 brack 1,203 brack 220 lot 1,204 brack 220 lot 1,204 brack 220 lot 1,203 brack 220 lot 248 lot 1,317 lot	1952—Mar.	176	-	120	22	8	39	357	94	206	657
Dec. 373	June	265	-	134	36	4	2	477	127	189	793
1953			-						1		
June 522 2 164 83 49 820 164 219 1,203 Sept. 548 3 166 86 49 852 168 220 1,240	Dec.	373	-	148	80	6	51	662	163	248	1,073
Sept. Dec. 548 Dec. 3 166 Sept. Dec. 860 Sept. Dec. 168 Sept. Sept	1953—Mar.	425	1	151	80	4	7	704	162	236	1,102
Dec. 516 3 173 101 66 859 183 274 1,316 1954—Mar. 496 4 177 96 50 823 182 263 1,268 June 522 5 190 97 52 866 187 244 1,311 Dec. 492 6 209 116 70 893 206 293 1,392 1955—Mar. 402 6 214 112 53 877 192 248 1,317 June 555 6 236 114 57 968 200 260 14,428 Sept. 607 6 249 123 58 1,043 211 272 156 Dec. 599 6 273 147 80 1,105 230 294 1,629 1956—Jan. 567 282 141 62 1,080 * * *	June	522	2	164	83	4	19	820	164	219	1,203
1954—Mar.	Sept.	548	3	166	86	4	19	852	168	220	1,240
June 522 5 190 97 52 866 187 248 1,301 Dec. 492 6 209 116 70 893 206 293 1,392 1955—Mar. 492 6 214 112 53 877 192 248 1,317 June 555 6 236 114 57 968 200 260 1,428 Sept. 607 6 249 123 58 1,043 211 272 1,526 Dec. 599 6 273 147 80 1,105 211 272 1,526 Dec. 599 6 278 144 68 1,093 * * * * * * * * * * * * * * * * * *	Dec.	516	3	173	101	6	56	859	183	274	1,316
June 522 5 190 97 52 866 187 248 1,301 Dec. 492 6 209 116 70 893 206 293 1,392 1955—Mar. 492 6 214 112 53 877 192 248 1,317 June 555 6 236 114 57 968 200 260 1,428 Sept. 607 6 249 123 58 1,043 211 272 1,526 Dec. 599 6 273 147 80 1,105 211 272 1,526 Dec. 599 6 278 144 68 1,093 * * * * * * * * * * * * * * * * * *	1954—Mar.	496	4	177	96	£	50	823	182	263	1,268
Dec. 492 6 209 116 70 893 206 293 1,392 1955—Mar. 492 6 214 112 53 877 192 248 1,317 June 555 6 236 114 57 968 200 260 1,428 Sept. 607 6 249 123 58 1,043 211 272 1,526 Dec. 599 6 273 147 80 1,105 230 294 1,629 1956—Jan. 597 6 278 144 68 1,093 *	June	522	5	190	97		52	866	187	248	1,301
1955—Mar. June 555 6 236 114 57 968 200 260 1,428 Sept. 607 6 249 123 58 1,043 211 272 1,526 Dec. 599 6 273 147 80 1,105 230 294 1,629 1956—Jan. Feb. 588 7 282 141 62 1,090 * * * * * * Mar. 596 7 290 139 61 1,093 221 271 1,585 1,735 11 329 144 66 1,325 233 283 1,841 Oct. 781 12 324 140 61 1,235 225 275 1,735 July Aug. 761 10 330 141 59 1,301 * * * * * * * Sept. 775 11 329 144 66 1,325 233 283 1,841 Oct. 781 12 327 144 66 1,325 233 283 1,841 Oct. 781 12 333 152 70 1,346 * * * * * * * * * Dec. 756 13 343 161 83 1,356 248 306 1,910 1957—Jan. 743 14 337 158 75 1,327 * * * * * * * * * * * * * * * * * * *	Sept.	527		196	99					244	1,311
June Sept. 555 border. 6 236 border. 114 border. 57 border. 968 border. 200 border. 260 border. 1,428 border. 1,043 border. 211 border. 272 border. 1,526 border. 1,045 border. 211 border. 278 border. 1,629 border. 1,045 border. 220 border. 1,045 border. 220 border. 1,045 border. 220 border. 1,046 border. 220 border. 1,047 border. 220 border. 1,047 border. 220 border. 1,046 border. 221 border. 222 border. 222 border. 222 border. 221 border. 222 border. 222 border. 222 border. 222 border. 223 border. 225 border	Dec.	492	6	209	116	7	70	893	206	293	1,392
Sept. Dec. 607 be 6 249 be 123 be 58 be 1,043 be 211 be 272 be 1,526 be 1956—Jan. Feb. 588 be 588 be 7 be 6 be 278 be 144 be 68 be 1,093 be * * * * * * * * * * * * * * * * * * *	1955—Mar.	492	6	214	112	E	3	877	192	248	1,317
Dec. 599 6 273 147 80 1,105 230 294 1,629 1956—Jan. 597 6 278 144 68 1,093 *	June	555	6	236	114		57	968	200	260	1,428
1956—Jan. 597 6 278 144 68 1,093 * * * * * * * * *	Sept.		6		123			1,043		272	1,526
Feb. 588 7 282 141 62 1,080 * * * 1,585 Apr. 627 8 299 141 62 1,137 * * * * * * * May 666 9 308 141 64 1,188 * * * * * * * * * * May 666 9 317 142 64 1,235 225 275 1,735 July 734 10 324 140 61 1,289 * * * * * * * * * * * * * * * * * * *	Dec.	599	6	273	147	8	30	1,105	230	294	1,629
Mar. 596 7 290 139 61 1,093 221 271 1,585 Apr. 627 8 299 141 62 1,137 * * * * * * * * * * * * * * * * * * *	1956—Jan.	597	6	278	144	ϵ	88	1,093	34:	*	*
Apr. May May June 627 8 9 308 141 62 1,137 8 * * * * * * * * * * * * * * * * * *	Feb.	588	7	282	141	6	32	1,080	*	*	*
May June 666 year 9 year 308 year 141 year 64 year 1,188 year * year	Mar.	596	7	290	139	6	31	1,093	221	271	1,585
June 703 9 317 142 64 1,135 225 275 1,735 July 734 10 324 140 61 1,269 *	Apr.	627	8	299	141	6	32	1,137	*	*	*
July Aug. 734 Aug. 761 10 324 141 140 59 1,301 1,269 1,301 * * * * * * * * * * * * * * * * * * *	May	666	9	308	141	6	34	1,188	*	*	*
Aug. 761 10 330 141 59 1,301 * * * * * * * * * * * * * * * * * * *	June	703	9	317	142	ϵ	34	1,235	225	275	1,735
Aug. Sept. 761 775 10 329 141 59 1,301 8 233 1301 1,325 233 283 1,841 Oct. 775 775 11 329 144 66 1,325 233 283 1,841 Oct. Nov. 779 12 333 152 70 1,346 8 8 1,346 248 * * * * * * * * * * * * * * * * * * *	July	734	10	324	140	ϵ	31	1,269	*	*	*
Oct. 781 12 327 147 67 1,334 *		761	10	330	141	5	59		*	*	*
Nov. Dec. 779 Dec. 12 13 343 152 161 70 1,346 1,356 * * 306 * * 1,910 1957—Jan. Feb. 743 14 337 158 154 69 1,327 * * * * * * * * * * * * * * * * * * *	Sept.	775	11	329	144	ϵ	66	1,325	233	283	1,841
Nov. Dec. 779 Dec. 12 13 333 343 152 161 70 1,346 1,356 * * * 306 * * 1,910 1957—Jan. Feb. 736 14 337 158 154 75 1,327 * * * * * * * * * * * * * * * * * * *	Oct.	781	12	327	147	ϵ	37	1,334	*	*	*
1957—Jan. Feb. 736 14 337 158 75 1,327 * * * * * * * * * * * * * * * * * * *	Nov.					7	70		*		1
Feb. 736 14 335 154 69 1,308 * * * * * * * * * * * * * * * * * * *	Dec.	756	13	343	161	8	33	1,356	248	306	1,910
Feb. 736 14 335 154 69 1,308 * * * Mar. 736 14 334 149 27 38 1,298 241 277 1,816 Apr. 757 14 336 151 28 41 1,327 *	1957 Jan.	743	14	337	158	7	75	1.327	*	*	*
Apr. May May June 757 14 336 151 28 41 1,327 * * * * * * * * * * * * * * * * * * *		736	14		1	6	9		* .	*	10
May 781 14 338 151 28 41 1,353 * * * * 1,903 July 815 14 343 149 28 36 1,385 * * * * 1,903 July 825 14 346 150 27 37 1,399 * * * * Sept. 821 14 343 153 28 42 1,401 * * *	Mar.	736	14	334	149	27	38	1,298	241	277	1,816
May June 781 796 14 343 38 150 28 29† 41 1,353 246† * 284 * 1,903 July Aug. 825 14 346 Sept. 821 14 343 153 28 153 28 28 41 1,353 28 * * 246† 284 1,903 * * * * * * * * * * * * * * * * * * *	Apr.	757	14	336	151	28	41	1,327	*	*	*
July 815 14 343 149 28 36 1,385 * * * * Aug. 825 14 346 150 27 37 1,399 * * * Sept. 821 14 343 153 28 42 1,401 * * *									*	. *	*
Aug. 825 14 346 150 27 37 1,399 * * * Sept. 821 14 343 153 28 42 1,401 * *	June	796	14	342	150		42	,	246†	284	1,903
Aug. 825 14 346 150 27 37 1,399 * * * Sept. 821 14 343 153 28 42 1,401 * * *	Iuly	815	. 14	343	149	28	36	1.385	*	1/c	*
Sept. 821 14 343 153 28 42 1,401 * *					1				*	*	*
Oct. 814 15 340 156 28 44 1,397 * * *		1			1		1 1		*	*	*
	Oct.	814	15	340	156	28	44	1,397	*	3/c	*

Sources: Dominion Bureau of Statistics, Department of Insurance, Bank of

Sources: Dominion bureau of catasates, Department of Assarance, Dear Canada.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.

2. Companies licensed under the Small Loans Act.

3. Cash loans with no conditional sale contract but usually repaid in instal-

consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as Dec. 1955. 20 Sept. 1956. 28 Mar. 1957. 25 Mar. 1956. 26 June 1957. 27 June 1956. 23 Not available. † Revised.

^{4.} ments.
Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

Millions of Dollars

BALANCES OUTSTANDING

	Charter	ed Banks Personal	Loans			
	Fully Secured By Marketable Bonds & Stocks	Home Improvement Loans	Other	Quebec Savings Banks	Credit Unions	Life Insurance Companies' Policy Loans
End of Period	0.40		011		*	*
1951—Sept. Dec.	240 226	_	211 204	4 5	76	199
1952—Mar. June	228 242		197 218	5	*	203 208
Sept.	256	_	228	5		211
Dec.	258	-	242	6	94	213
1953—Mar.	265	_	253	6		216
June	275	_	283	6	*	220
Sept.	280	-	298	6	*	223
Dec.	269	-	308	8	129	225
1954—Mar.	270	_	311	8	*	229
June	271	-	332	7	*	234
Sept.	263	-	343	7	*	237
Dec.	253	-	352	7	151	240
1955—Mar.	263	2	357	7	*	243
June	294	9	399	7	*	246
Sept.	331	18	418	7	* 174	248
Dec.	339	24	441	8	174	250
1956—Jan.	*	*	*	8	*	251
Feb. Mar.	* 363	* 26	* 443	10 9	*	252 253
Mar.	303	20	440	9		200
Apr.	*	*	*	8	*	255
May	*.	*	*	8	*	257
June	368	31	455	8	•	260
July	*	*	*	8	*	262
Aug.	*	*	*	9	*	264
Sept.	355	36	444	9	*	266
Oct.	*	*	*	10	*	268
Nov.	*	*	*	12	*	269
Dec.	324	38	435	11	230**	270
1957—Jan.	*	*	*	12	*	272
Feb.	*	*	*	13	*	274
Mar.	300	39	416	14	*	277
Apr.	*	*	*	13	*	279
May	*	*	*	11	*	282
June	303	41	429	11	*	283
July	*	*	*	11	*	285
Aug.	*	*	*	11	*	287
Sept.	282	46	420	11	•	289
Oct.	*	*	*	10	*	291

Sources: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

[★] The table does not include loans of finance companies (which are shown on pages 370-372) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

^{1.} Excludes loans to finance purchase of Canada Savings Bonds.

^{2.} Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 374).

* Not available.

** Preliminary.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Ian, Feb. Mar. Apr. May June July Aug. Sept. Oct. Month Nov. Dec. pual															
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-30.0 -10.4 -9.1 -1.3	-1.1 -15.1 -24.7 1.3	-11.4 -8.4 -21.5 1.1	-0.6 1.3 -7.6 3.3	-10.4 3.8 5.3 -10.2	7.6 5.0 -6.3 -8.2	-69.2 -14.6 -130.5 -37.8	-12.3 -2.7 -6.3	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	18.3 -0.6 12.0 -9.5	-2.5 -1.0 -5.4 -8.6	2.9 2.4 5.9 1.1	-6.4 -6.3† -3.6 -4.0	-3.8 -1.2 -1.6 -1.8	1.2 -0.9 3.9 1.0	21.3 0.9 16.8 -2.5	-4.0 -1.6 -1.2	-2.2 -0.3 2. 1	15.1 -2.7 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	1.1 1.0 1.9 -1.7	0.9 2.4 9.7 0.1	3.1 -0.7 3.1 -1.0	1.2 3.2 0.7 1.4	1.3 0.7 -0.3 0.5	1.1 1.4 1.4 1.4	15.8 12.3 25.5 9.4	0.6 2.1 1.3	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	7.9 8.6 6.9 1.8	6.1 -1.1 -1.7 4.1	0.2 -4.2 8.1 1.3	10.8 -8.8 -5.9 2.2	-4.7 -2.2 3.4 4.7	75.0 16.0 113.6 67.4	15.9 7.6 2.6	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 - 0.9	-0.4 0.5 0.1 0.7	-0.3 -0.2 0.2 0.1	-0.1 -1.5 1.3 -0.9	-0.6 -1.5 0.7 -1.1	-0.7 -0.6 -1.0 0.2	-1.1 -0.5 - 0.3	0.4 -0.5 -0.3 0.6	-4.2 -3.4 1.3 1.3	0.2 0.2 -0.2	0.9 4.3 0.2	-3.2 1.1 1.3
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	24.8 33.7 34.5 33.8	29.4 38.3 46.6 39.9	32.6 45.5 45.7 48.0	34.4 44.0 50.7 34.5	38.7 46.8 45.1 31.4	33.0 41.0 52.5 34.0	277.4 361.7 393.4 334.5	42.2 40.4 45.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate 4	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	2.0 1.9 6.5 8.1	3.4 1.9 0.9 4.2	3.0 2.6 1.1 2.0	1.7 3.7 1.2 3.0	2.6 0.9 1.5 1.6	2.5 0.1 1.5 6.1	19.9 22.5 17.9 30.7	2.5 2.0 1.0	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	1.2 0.8 2.0 2.0	1.3 0.9 2.2 1.6	1.0 0.7 1.5 1.4	0.9 0.5 1.6 1.6	1.1 0.7 1.7 1.9	1.0 0.6 1.8 1.7	10.8 7.5 14.6 17.6	0.7 0.3 1.3	0.6 0.3 0.5	12.1 8.1 16.5
Total 5	1954 1955 1956 1957	29.9 42.3 75.1 49.6	38.9 27.5 39.0 49.2	34.7 48.1 35.6 34.7	34.7 33.4 26.9 49.5	20.7 49.2 50.3 34.5	39.2 34.5 37.5 39.4	36.7 39.5 34.8 55.6	30.7 41.6† 50.1 41.3	39.2 42.4 45.8 25.9	42.1 44.5 57.9 41.3	346.8 403.0 452.7 420.5	45.8 48.3 43.5	28.3 40.9 50.9	420.8 490.5 546.9
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	11.7 14.1 17.2 15.8	10.8 13.6 15.3 14.7	12.1 13.0 17.2 19.0	11.5 13.5 15.0 15.3	12.1 13.2 14.1 16.5	12.1 14.3 22.6 15.8	113.9 131.7 157.2 154.9	12.7 14.4 14.9	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	- 0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	2.4 1.6 2.0 3.2	3.2 4.8 3.0 7.7	2.3 1.4 9.2 4.2	2.6 0.4 8.1 -11.0	3.9 6.6 19.4 -1.4	15.9 23.9 66.4 19.3	2.6 -1.1 7.3	4.4 12.7 8.9	22.8 35.5 82.5
Balancing Item*	1954 1955 1956 1957	21.1 26.5 42.5 31.3	28.6 16.4 19.3 30.3	20.3 31.6 19.1 16.3	25.0 21.8 21.0 30.3	6.9 31.1 27.3 18.9	26.0 19.3 20.2 21.5	21.4 21.7 14.6 28.9	16.9 26.8† 25.9 21.8	24.5 28.8 23.6 20.4	26.1 23.6 15.9 26.9	217.0 247.4 229.1 246.3	30.5 35.0 21.3	13.8 15.8 28.5	261.3 296.5 278.8

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1950 was 77.0% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

*Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

*Represents mainly Canadian dollars available from insurance operations plus any reduction or mirror available from insurance operations plus any reduction or mirror available from insurance operations plus any reduction or mirror available from insurance operations plus any reduction or mirror available from insurance the same of the same reduction or mirror available from insurance may be same reduction or mirror available from insurance operations plus any reduction or mirror available from insurance may be same reduction or mirror available from the monthly components.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

					Toole Liverpart	500, 20000000000000000000000000000000000	Durcan oj L	Juniornos		
	BROKERS' LOANS	TRANSA	CTIONS 1		Inde	X Numbers	OF COMMON 1935-39 = 100)	STOCK PRIC	ES 2	
	(Millions of Dollars)	Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Industrials Pulp & Paper	Oils	Total Utilities	Golds	Base Metals
1955—Sept. Oct. Nov. Dec.	98.8 102.2 107.6 120.3	144.3 104.8 94.0 101.0	333.6 287.4 264.5 256.9	255.9 239.9 245.6 247.6	265.9 248.9 255.3 257.0	1,098.2 1,044.9 1,062.5 1,073.3	174.1 164.1 168.8 170.8	211.2 200.6 201.4 204.2	75.3 71.0 71.2 72.6	252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 76.7 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.*	97.3 100.7 95.5 114.0 109.6 115.1 119.5 94.3 81.9 59.1	136.8 108.3 128.7 124.6 117.5 100.7 76.9 70.1 56.3 70.8 42.8	275.0 200.3 242.3 310.9 324.4 280.6 247.2 221.5 173.7 199.1	273.7 263.2 267.5 278.8 287.6 286.9 284.7 259.0 242.2 219.6 218.6	287.3 276.0 281.0 294.2 304.8 303.5 301.6 272.4 252.8 228.0 226.2	1,005.3 946.4 966.4 997.0 996.4 998.9 991.9 915.9 861.3 813.4 792.7	251.6 244.8 246.2 262.9 278.8 275.6 274.2 245.9 225.5 195.7	207.5 203.6 209.2 212.5 216.1 216.8 213.8 200.6 191.2 176.7 176.2	70.6 69.3 68.1 72.4 76.2 80.6 79.3 73.2 71.4 63.4 61.2	265.7 243.2 249.6 255.4 234.2 227.7 222.2 192.6 180.7 167.2 167.0

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

*Preliminary.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

		WHOLESALE PRICES GENERAL STRUC- FARM TION 1 Table Deposit Follows						CO	NSUME	R PRICE	S 2	
		GENERAL		STRUC-	FA	RM 1	Total Index	Food	Shelter	Clothing	Household	Other Com- modities
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	Index				Operation	& Services
	Month)	factured	factured	Materials			100	32	15	11	17	25
		1935 - 39 = 10	0	1949 = 100	1935-3	39 = 100			1949	= 100		
Average of Mths. 1951 1952 1953 1954 1955 1956 Monthly 1956—June July Aug. Sept. Oct. Nov. Dec.	240.2 226.0 220.7 217.0 218.9 225.6 226.5 226.5 227.0 227.4 227.0 226.6 6 228.0	237.9 218.7 207.0 204.8 209.7 215.8 219.2 219.0 217.0 216.2 214.3 213.3 216.4	242.4 230.7 228.8 224.2 224.5 231.5 231.6 233.2 234.4 234.7 234.6 235.1	118.6 132.2 124.4 121.8 123.4 128.0 127.5 127.2 129.4 129.2 129.8 129.5 129.7	217.3 206.2 201.0 187.2 188.0 188.4 190.8 188.4 188.9 188.8 187.6 185.9 184.9	407.8 316.4 288.1 283.3 263.2 265.6 272.8 278.4 280.8 284.2 277.3 281.0 284.3	113.7 116.5 115.5 116.2 116.4 118.1 117.8 118.5 119.1 119.0 119.8 120.3 120.4	117.0 116.8 112.6 112.2 112.1 113.4 112.5 114.4 115.9 115.5 117.4 117.9	114.4 120.2 123.6 126.5 129.4 132.5 132.6 132.7 133.0 133.1 133.3 133.4 133.4	109.8 111.8 110.1 109.4 108.6 108.6 108.6 108.4 108.4 108.4 108.4 108.4 108.4	113.1 116.2 117.0 117.4 116.4 117.1 116.7 116.7 116.8 117.1 117.7 118.1 118.6	111.5 116.0 115.8 117.4 118.1 120.9 120.6 121.1 121.3 121.4 121.6 122.8 122.9
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	229.4 228.4 228.4 228.4 228.0 228.0 228.2 227.6 226.7 224.8	217.8 214.9 212.5 211.7 209.6 209.8 209.1 207.9 206.4 203.5	236.5 236.8 237.8 238.8 238.8 239.5 239.2 238.6 237.2	130.0 130.1 130.1 130.1 130.2 129.5 130.6 130.4 130.2 130.2	184.6 182.3 180.3 178.5 174.5 171.9 170.6 170.3 171.8† 170.6	287.7 287.6 278.3 281.8 283.5 292.9 300.3 299.7 285.7 258.2	120.3 120.5 120.5 120.9 121.1 121.6 121.9 122.6 123.3 123.4 123.3	117.1 117.2 116.4 116.7 116.7 117.7 118.2 120.2 121.9 121.7 120.2	133.6 133.8 134.0 134.0 134.2 134.8 135.1 135.3 135.6 135.9 136.3	107.6 107.4 108.2 108.5 108.5 108.4 108.4 108.2 108.3 108.7	119.0 119.1 119.5 119.4 119.2 119.1 119.6 119.7 119.8 120.1 120.5	123.1 123.8 124.2 125.1 126.3 126.5 126.5 126.9 127.1 127.4 127.7

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

NOTE: FOR 1952 DATA SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 117 IN THE "FINANCIAL SUPPLEMENT 1956".

FOREIGN EXCHANGE RATES1

Canadian cents per uni

Bank of Canada

Canadian cen	is per unit				ank of Canaa	W				
		υ	J.S. DOLLA	R			i	£ STERLING	G	
Business		Spot Rates		Average N	oon Rates ²		Spot Rates		Average N	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1956 Oct. Oct. Nov. Dec.	107 \(\frac{5}{16} \) 101 \(\frac{1}{8} \) 99 \(\frac{25}{32} \) 98 \(\frac{3}{4} \) 100 \(\frac{1}{16} \) 99 \(\frac{31}{32} \) 98 \(\frac{1}{6} \) 97 \(\frac{5}{8} \) 97 \(\frac{3}{8} \) 96 \(\frac{1}{6} \) 97 \(\frac{1}{8} \)	101 36 95 18 96 4 96 419 96 119 96 129 95 213 97 16 96 21 95 219 95 219 95 219 95 219 95 219 95 219 95 219	$\begin{array}{c} 101 \ \frac{3}{16} \\ 97 \ \frac{3}{32} \\ 97 \ \frac{3}{8} \\ 96 \ \frac{13}{12} \\ 99 \ \frac{3}{32} \\ 95 \ \frac{3}{32} \\ 97 \ \frac{15}{4} \\ 96 \ \frac{1}{8} \\ 95 \ \frac{3}{32} \\ \end{array}$	105.28 97.89 98.34 97.32 98.63 98.41 97.77 97.32 96.44 96.05	104.92 98.09 98.66 97.65 98.62 98.64 98.10 97.69 96.81 96.66	$\begin{array}{c} 300 \ \frac{1}{2} \\ 281 \ \frac{1}{4} \\ 280 \ \frac{16}{16} \\ 278 \ \frac{1}{5} \\ 280 \ \frac{1}{16} \\ 280 \ \frac{1}{16} \\ 280 \ \frac{1}{16} \\ 271 \ \frac{7}{5} \\ 270 \ \frac{7}{16} \\ 268 \ \frac{8}{5} \end{array}$	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 268 \$\frac{3}{4}\$ 266 \$\frac{3}{16}\$ 271 \$\frac{7}{16}\$ 268 \$\frac{3}{16}\$ 266 \$\frac{3}{16}\$ 266 \$\frac{7}{16}\$ 266 \$\frac{7}{16}	$\begin{array}{c} 281 \begin{array}{c} \frac{3}{8} \\ 272 \begin{array}{c} \frac{9}{16} \\ 273 \end{array} \\ \begin{array}{c} \frac{5}{8} \\ 269 \\ 280 \begin{array}{c} \frac{3}{32} \\ 267 \end{array} \\ \begin{array}{c} \frac{7}{16} \\ 271 \end{array} \\ \begin{array}{c} \frac{1}{4} \\ 270 \end{array} \\ \begin{array}{c} \frac{5}{8} \\ 267 \end{array} \\ \begin{array}{c} \frac{7}{16} \\ 267 \end{array} \\ \begin{array}{c} \frac{7}{16} \\ 267 \end{array} \\ \begin{array}{c} \frac{7}{16} \\ 267 \end{array} \\ \end{array}$	294.68 273.40 276.66 273.39 275.35 275.16 272.14 271.06 268.36 267.54	294.71 272.26 277.02 274.19 274.23 274.13 271.43 270.54 267.56 266.62
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	96 \$\frac{11}{2}\$ 95 \$\frac{16}{16}\$ 95 \$\frac{16}{16}\$ 96 \$\frac{2}{32}\$ 95 \$\frac{2}{3}\$ 95 \$\frac{1}{2}\$ 95 \$\frac{1}{6}\$ 97 \$\frac{2}{32}\$ 96 \$\frac{1}{3}\$\frac{1}{2}\$	$\begin{array}{c} 95 \ \frac{27}{32} \\ 95 \ \frac{2}{3} \\ 95 \ \frac{1}{4} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{25}{32} \\ 94 \ \frac{25}{32} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{1}{16} \\ \end{array}$	$\begin{array}{c} 95 \ \frac{7}{8} \\ 95 \ \frac{3}{4} \\ 95 \ \frac{3}{2} \\ 95 \ \frac{3}{2} \\ 95 \ \frac{3}{2} \\ 95 \ \frac{3}{4} \\ 95 \ \frac{1}{4} \\ \frac{1}{2} \\ 96 \ \frac{7}{4} \\ 96 \ \frac{7}{4} \\ 96 \ \frac{3}{8} \\ 96 \ \frac{3}{8} \\ 96 \ \frac{3}{8} \\ \end{array}$	96.07 95.83 95.61 95.97 95.56 95.32 95.09 94.80 95.92 96.47 96.24	96.57 96.24 96.06 96.21 95.84 95.66 95.34 95.21 96.33 96.94 96.53	$\begin{array}{c} 269\ \frac{1}{4} \\ 268\ \frac{1}{2} \\ 267\ \frac{2}{5} \\ 267\ \frac{2}{5} \\ 268\ \frac{1}{3} \\ 267\ \frac{1}{3} \\ 266\ \frac{1}{2} \\ 266\ \frac{1}{5} \\ 265\ \frac{1}{3} \\ 270 \\ 271\ \frac{7}{5} \\ 272\ \frac{1}{3} \\ 272\ \frac{1}{3} \\ \end{array}$	267 11 267 12 267 12 266 12 266 13 265 13 265 14 265 14 267 14 267 14 268 15 26	$\begin{array}{c} 268 \ \frac{1}{4} \\ 267 \ \frac{1}{18} \\ 266 \ \frac{2}{3} \\ \frac{1}{3} \\ 267 \ \frac{1}{3} \\ 267 \ \frac{1}{3} \\ 266 \ \frac{1}{3} \\ 266 \ \frac{1}{3} \\ 264 \ \frac{1}{3} \\ 264 \ \frac{1}{3} \\ 269 \ \frac{1}{16} \\ 268 \ \frac{1}{2} \\ 271 \ \frac{3}{3} \\ \frac{1}{3} \\ \end{array}$	268.63 268.21 267.10 267.71 266.76 266.02 265.12 263.83 267.19 270.13 269.76	268.65 268.39 267.47 267.58 266.59 266.07 264.85 262.95 265.14 268.80 268.29

^{1.} Rates are as reported on transactions between banks in the exchange market.
NOTE: For 193-1952 DATA SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND FOR 1953-1956 DATA SEE PAGE 65 IN THE "FINANCIAL SUPPLEMENT 1956".

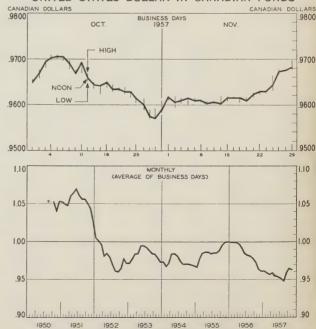
OFFICIAL HOLDINGS OF

GOLD AND U.S. DOLLARS¹

\$ mm. U.S.		Minister of Bani	Finance & k of Canada
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1956—Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,106.1	759.0	1,865.1
	1,100.4	785.0	1,885.4
	1,100.6	798.9	1,899.5
	1,104.8	788.5	1,893.3
	1,105.9	777.8	1,883.7
	1,105.5	798.0	1,903.5
	1,109.8	803.2	1,913.0
	1,114.2	818.4	1,932.6
	1,103.3	832.9	1,936.2
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,105.9	824.7	1,930.6
	1,101.5	818.2	1,919.7
	1,101.2	822.4	1,923.6
	1,105.7	796.1	1,901.8
	1,109.0	823.6	1,932.6
	1,102.8	839.0	1,941.8
	1,104.6	868.4	1,973.0
	1,104.7	838.2	1,942.9
	1,101.8	788.1	1,889.9
	1,105.4	818.3	1,923.7
	1,105.4	790.0	1,894.5

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



^{*} Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1945–1954 data see pages 60–61 in the "Financial Supplement 1954". For data on an expanded series back to September 1950 see pages 52–53 and for 1951–1956 see pages 66–67 in the "Financial Supplements" 1955 and 1956 respectively

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Thousands of Per	rsons "T	he Labour	Force", De	ominion B	ureau of	Statistics	; Departm	ent of Nation	nal Defen	ice		
		Persons W	ith Jobs	Of Which	Without Seeking		Total	Civilian Non- Institutional			n Labour licipation R	
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time	Thous- ands	Percent- age of Labour Force	Civilian Labour Force	Population (14 years of age and over)	Armed Forces	Total	Male	Female
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15 1957—Jan. 19 Feb. 16 Apr. 20 May 18 June 22 July 20 Aug. 24	688 678 679 764 817 804 897 946 841 794 693 680 671 774 654 671 778 880 900	4,543 4,538 4,562 4,682 4,843 4,892 4,877 4,880 4,937 4,702 4,702 4,702 4,702 4,705 5,060 5,060 5,067	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,674 5,630 5,555 5,373 5,362 5,373 5,442 5,887 5,887 5,887 5,887 5,887 5,887	74 73 66 51 37 35 33 36 45 39 47 59 74 80 87 71 57 55 62 63	286 308 295 257 165 117 103 97 98 135 186 303 323 343 306 194 162 163 174	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2 5.3 5.7 6.0 5.3 3.2 2.7 2.7 2.8 3.2	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,772 5,765 5,741 5,685 5,748 5,748 5,881 5,946 6,112 6,131 6,048	10,626 10,635 10,646 10,663 10,663 10,680 10,733 10,752 10,771 10,791 10,842 10,861 10,884 10,968 11,012 11,043 11,074 11,074	116 117 117 117 116 116 116 117 117 117	51.9 51.9 52.4 53.0 55.0 55.2 55.2 53.6 53.4 53.4 52.5 52.3 52.5 53.6 53.6 53.4 52.5 52.3 52.6 53.6 53.6	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0 80.4 80.4 80.5 80.7 82.1 83.2 85.3 85.3 85.3 82.7 82.3 81.9	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.5 25.5 25.5 24.6 24.9 25.5 25.6 24.9 25.6 25.6 25.6 25.5
Sept. 21 Oct. 19	812 746	5,042 5,051	5,854 5,797	60	208	3.5	6,005	11,114	119	54.0	82.3	26.1

NOTE: For 1945-1952 data see pages 84-85 in the "Financial Supplement 1955". For 1952-1956 data and for years 1921-1952 see pages 114-115 in the "Financial Supplement 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Employment and	v i wyroeen ,	212 0010 22 000		2 . 0						
	EMPLO' INDEX	YMENT (ES1, 2	AVERAGI WORK		AVERAGE EARNIN		мо	NTHLY LAI	BOUR INCOM	AE 4
	MANU- FACTURING	Mining	MANU- FACTURING	Mining	Manu- FACTURING	Mining	TOTAL 5	Manu- facturing	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours 1	ber week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 1956 1956 May June July Aug. Sept. Oct. Nov. Dec.	108.0 109.3 113.3 107.7 109.3 115.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6	110.6 116.8 111.7 109.8 113.4 122.0 116.9 123.0 126.1 128.2 128.6 126.5 126.9 125.4	41.8 41.5 41.3 40.6 41.0 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	43.1 42.7 42.7 42.6 43.2 42.9 42.7 42.8 42.4 42.6 42.7 43.6 42.5 43.1	116.8 129.2 135.8 140.8 144.5 151.5 151.1 151.9 152.7 152.4 152.1 153.3 154.7 155.5	133.4 147.1 153.8 157.3 161.1 171.4 169.0 170.5 172.0 172.7 173.8 176.2 177.3 179.0	810 906 976 1,000 1,068 1,190 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	272 303 329 323 342 379 377 381 382 382 392 394 397	52 63 70 69 78 93 92 105 108 110 114 101 90	486 540 577 608 648 718 700 729 736 746 765 765 767
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.*	114.8 115.1 115.0 115.4 115.8 116.7 118.4 118.1 118.5 118.0	122.7 124.1 124.7 123.4 120.8 126.3 129.5 131.1 132.5 129.9	37.9 40.9 40.9 41.1 40.6 40.5 40.6 40.5 40.6 40.7	40.7 42.9 43.1 42.3 41.7 42.3 42.8 42.0 42.4 43.0	158.0 157.5 157.6 158.7 160.0 160.7 161.0 160.4 159.5 160.5	181.6 181.6 182.7 184.3 186.2 185.2 187.4 187.9 188.0 189.2	1,197 1,205 1,205 1,218 1,270 1,322 1,312 1,335 1,348*	384 389 393 393 397 405 402 403 405*	76 74 73 83 97 110 109 110 114*	737 742 739 742 776 807 801 822 829*

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including salaried and part time workers at Sept. 1, 1957, was Manufacturing, 1,237,773; Mining, 117,940. Include hourly rated wage earners only.

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Civilian labour force as a percentage of civilian non institutional population 14 years of age and over.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. † Revised.

NOTE; For 1952 data see page 83 in the "Financial Supplement 1955" and for 1953-1956 data see page 113 in the "Financial Supplement 1956".

SELECTED SEASONALL'

Dominion 1

											Domin	iion I
		Gr		Person	AL INCOME	AND EXPEN	DITURE	Change	CORPORA-	Expendi-		ADE
		PRODU		Labour	Disposable	Exper on C	iditure Goods	IN BUSINESS INVENTORIES	PROFITS BEFORE TAXES	Con- struction	VALUE Exports	INDE
		Total	Ex. Farm	Income	Income	Durable	Non-Dur.		1 AXES	2	of Goods	of Go
	-					Millions of 1	Dollars				1949	= 100
	Oct. Nov. Dec.	27,912	26,468	13,140 13,236 13,320	18,664	2,032	9,996	488	3,188	3,556	154 145 146	19' 18' 18
	[an. Feb. Mar.	28,884	27,308	13,476 13,644 13,788	19,284	1,948	10,196	992	3,244	3,812	157 156 156 160	19 19 21 21
I J	Apr. May June	29,528	27,944	13,992 14,100 14,232	19,760	2,100	10,272	856	3,260	4,088	151 165 166	20 20 20
I G	July Aug. Sept.	30,136	28,568	14,484 14,496 14,700 14,760	20,208	2,112	10,668	396	3,248	4,212	164 170 167	19 21 21
]	Oct. Nov. Dec.	30,916	29,212	14,700 14,832 14,904	20,692	2,084	10,916	724	3,208	4,308	159 164	22 20
	Feb. Mar.	30,712	29,420	14,964 15,072 15,192	20,640	2,172	11,036	568	3,116	4,228	165 160 165 151	21 21 21 21
	Apr. May June July Aug. Sept. Oct.	30,728	29,492	15,156 15,288 15,420 15,540 15,660† 15,648*	20,904	2,008	11,108	312	3,088	4,400	155 160 165 174 166	20 20 19 20 20

^{*} Note: All dollar series are expressed at annual rates.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of De	ollars	"Inventories,	Shipments and	Orders in Man	ufacturing Indi	istries , DBS					
		ORD	ERS		Inventor	RIES AT END OF	Month				
	SHIPMENTS DURING	New Orders	Unfilled		All Inventories Held						
	Month	Received During Month	Orders at end of Month 3	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products			
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,539 1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,849 1,717	1,752 1,672 1,759 1,779 1,852 1,760 1,739 1,831 1,812 1,858 1,846 1,966	2,997 3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133	3,706 3,790 3,833 3,845 3,883 3,933 3,937 3,938 3,970 3,989 4,059 4,119	4,138 4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,464 4,545 4,608	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995	1,106 1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,189 1,205 1,229 1,236	1,244 1,276 1,289 1,306 1,352 1,346 1,332 1,349 1,333 1,362 1,377			
1957—Jan. Feb. Mar. Apr. May June July Aug. * Sept. *	1,690 1,654 1,861 1,810 1,913 1,811 1,805	1,796 1,645 1,796 1,732 1,813 1,754 1,746 1,707 1,688	3,239 3,230 3,165 3,086 2,986 2,930 2,849 2,793 2,718 2,663	4,166 4,265 4,262 4,250 4,279 4,288 4,294 4,291 4,300 4,328	4,668 4,777 4,793 4,788 4,818 4,839 4,856 4,850 4,867 4,883	1,992 2,012 2,022 2,006 2,004 1,992 2,015 2,012 2,004 2,017	1,257 1,283 1,285 1,300 1,318 1,327 1,323 1,310 1,325 1,327	1,419 1,482 1,485 1,482 1,496 1,519 1,517 1,707 1,688 1,749			

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

4. Prelliminary.

4. Prelliminary.

^{1.} As per survey of corporate earnings: profits before payment of dividends abroad and including ear NOTE: FOR 1952 DATA FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUP

NOTE: For data back to 1952 see page 109 in the "Financial Supplement 1956".

USTED STATISTICS*

Statistics

LABO	Labour Force Survey	T			Manufa	CTURING				
LABO	OR PORCE SC		INDUSTRIAL PRODUCTION	Т	`otal	Durable	Goods	Non-Dura	ble Goods	
thout obs	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
= 100	Thousands	s of Persons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
22 13 13	4,624 4,622 4,638	382	273 277 275	278 280 278	112 113 113	119 121 122	41.4 41.5 41.2	104 105 105	40.8 40.9 40.8	Oct. — 1955 Nov. Dec.
12 13 08	4,659 4,669 4,713	391	276 275 281	279 278 284	113 114 114	121 121 123	41.2 41.2 41.1	106 106 106	41.1 41.1 40.9	Jan. — 1956 Feb. Mar.
06 04 98 89	4,703 4,715 4,743 4,796	419	280 280 287 289	282 282 291 292	115 115 116 117	124 124 126 127	41.0 41.4 41.1 41.3	106 106 106 107	40.3 40.7 40.9 41.0	Apr. May June July
97 91 85	4,763 4,773 4,798	416	287 287 289	287 286 289	117 116 117	127 125 127	41.5 41.3 41.3	108 106 107	40.8 40.7 40.9	Aug. Sept. Oct.
98 00	4,854 4,836	416	290 290	291 290	119 119	131 131	41.5 41.2	107 108	40.7 40.7	Nov. Dec.
17 18 24 26 21 38 49† 61† 86† 96	4,843 4,849 4,847 4,882 4,949 4,961 4,965 4,934 4,982 4,967	430 448 435	291 292 291 288 287 284 285 283 282	289 291 290 281 283 282 281 280† 278	119 119 117 117 117 117 117 118† 116	130 130 126 126 126 126 126 126 126 124	40.2 40.8 40.6 40.9 40.6 40.8 40.7 41.1† 40.6	108 108 108 108 108 109 108 109 108	39.7 40.9 40.6 40.6 40.0 40.3 40.6 40.7† 40.4	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct.

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary 55" AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

FederalReserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Bill	ions of Dolla	ars 2	Income		Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6		1										
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	156.5	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	34.8	1.7	162.4	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	37.1	1.6	169.1	114.4	110.1	1.77	134
1954	361.2	-1.9	43.1	7.0	287.4	39.6	3.2	169.1	114.8	110.3	1.81	125
1955	391.7	4.2	41.3	5.8	305.9	44.6	2.7	183.9	114.5	110.7	1.88	139
1956	414.7	4.6	42.4	7.0	326.9	46.1	2.6	189.7	116.2	114.3	1.98	143
Monthly												
1956-May	410.8	4.6	41.6	7.3	325.2	4.0	2.6	15.7	115.4	114.4	1.96	141
June				,	326.8	4.3	2.9	15.9	116.2	114.2	1.97	141
July				[325.6	4.4	2.8	15.9	117.0	114.0	1.96	136
Aug.	416.7	3.3	42.7	7.0 {	329.3	4.5	2.2	16.1	116.8	114.7	1.98	143
Sept.				}	331.1	4.4	2.0	15.9	117.1	115.5	2.01	144
Oct.	1		440		334.1	4.3	1.9	15.9	117.7	115.6	2.02	146
Nov.	426.0	5.1	44.2	7.4	334.9	4.0	2.5	16.2	117.8	115.9	2.03	146
Dec.	IJ				334.8	3.5	2.5	16.3†	118.0	116.3	2.05	147
1077 T	,			(335.9	3.2	3.27	16.3	118.2	116.9	2.05	146
1957—Jan. Feb.	429.1	-0.8	45.5	6.4	337.9	3.0	3.1	16.4	118.7	117.0	2.05	146
Mar.	429.1	-0.8	40.0	0.4	339.5	3.3	2.9	16.3	118.9	116.9	2.05	145
Apr.	R			}	340.6	3.6	2.7	16.4	119.3	117.2	2.05	143
May	434.3	1.7	46.3	7.0	342.9	4.0	2.7	16.6	119.6	117.1	2.06	143
Tune	6.701	2.7	40.0	7.0	344.8	4.3	3.3	16.8	120.2	117.4	2.07	144
July	K			}	346.2	4.4	3.0	17.0	120.8	118.2	2.07	144
Aug.	439.0	2.0	45.8†	6.4† {	346.8	4.6	2.6	17.0	121.0	118.4	2.07	145
Sept.	100.0	2.0	10.01	0.11	346.6†	4.6	2.6	16.9†	121.1	118.0	2.08	144
Oct.	/				345.6	4.5	2.5	16.7	121.1	117.7	2.08	142
	1											

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.
 Froduction workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.
 Revised.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

		Centra	u Mortga	ge ana 110u	ising Corporai	ion and Dom	mon Darcas				
	Dwe	LLINGS IN NE	w Struct	URES 1	Com Reside	POSITE INDEXE	s of Costs	RESIDENTIAL (CONSTRUCTION E	XPENDITURES	
	Populatio	of 5,000 n and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	millions of dollars			
		thousands	of units			1949 = 100			illitons by dollars		
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1	123.1 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8	
1955 1956	97.4 87.3	93.9 95.2	138.3 127.3	127.9 135.7	124.3 128.5	$146.6 \\ 152.4$	132.7 137.5	1,499.3 1,574.2	238.0 255.5	1,737.3 1,829.7	
Monthly 1956—May June	11.1 11.0	7.9 7.8	15.9 19.4	9.7 13.6	129.1 129.0	148.5 148.5	136.4 136.3	425.0	63.3	488.3	
July Aug.	11.1 9.0	7.4 7.4	15.9 14.0 13.3	9.7 10.7 12.2	129.0 129.0 128.7	148.9 150.5 151.1	136.5 137.1 137.1	442.4	64.4	506.8	
Sept. Oct. Nov. Dec.	8.9 7.8 5.7 3.2	7.7 10.7 10.1 8.7	11.8 8.0 4.1	18.5 14.1 12.5	128.8 128.7 128.4	152.4 151.9 153.0	137.7 137.4 137.6	407.7	65.4	473.1	
1957—Jan. Feb. Mar.	1.4 1.7 3.4	7.1 6.0 5.2	1.9 2.1 4.4	10.2 7.5 6.9	128.6 128.7 128.9	153.3 153.4 153.6	137.9 138.0 138.2	268.2	66.2	334.4	
Apr. May June July Aug. Sept.	6.1 8.4 9.6 9.0 8.8 7.9	5.5 5.6 5.5 6.4 5.6 7.1	8.7 13.6 18.1† 13.5† 13.6† 12.6	7.0 7.6 11.2 8.7 8.5 11.2	128.8 129.2 129.1 129.0 128.6 128.3	156.7 157.5 158.3 158.3 160.0 160.7	139.3 139.8 140.1 140.0 140.4 140.5	361.9	67.1	429.0	

Sept. 7.9 7.1 12.6 11.2 128.5 100.7 140.8

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years.

4. Calendar year figures are the average of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place.

7. Revised.

8. Preliminary.

NOTE: For 1952 DATA SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953–1956 DATA SEE PAGE 108 IN THE "FINANCIAL SUPPLEMENT 1956".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100 "Canadian Statistical Review", Dominion Bureau of Statistics									
1700 07 100				Manufacturing		ELECTRICITY AND			
	TOTAL	Mining	Total	Non-Durables	Durables	Manufactured Gas			
Weighting	100.0	16.8	75.6	46.1	29.5	7.6			
Annual Average 1951 1952 1953 1954 1955 1956 Monthly 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Mov. Dec. May June May	226.5 233.0 248.4 244.6 255.8 284.4 257.7 266.4 277.5 277.4 283.3 298.7 285.5 288.6 298.8 300.7 298.2 279.4 272.0 281.9 283.0 285.3 289.9	161.8 174.7 185.8 209.7 242.0 272.5 239.8 243.6 250.5 234.5 257.5 279.5 284.3 294.3 308.6 308.4 298.4 270.4 262.7 264.7 258.2 274.0 295.1	242.1 246.3 263.0 251.4 270.1 285.6 259.5 269.7 282.5 286.6 288.0 303.3 286.1 287.3 296.5 297.1 296.2 277.7 269.8 282.3 286.2 285.1 286.2	214.0 215.2 224.1 221.7 235.2 245.6 223.5 232.8 240.9 244.1 244.3 260.1 240.2 252.5 260.2 254.4 237.7 227.3 242.5 245.4 247.1 251.6 263.3	285.9 294.8 323.9 297.7 324.8 248.9 315.8 327.5 347.5 353.0 356.3 370.8 358.0 341.8 353.2 360.8 361.6 340.3 364.5 344.5 349.9 344.5 345.2 347.7	214.2 228.8 241.9 254.6 275.7 295.2 278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 317.1 316.3 314.6 315.4 316.4 315.4			
June July Aug. Sept.	297.0† 283.7 286.6* 292.3*	306.9† 309.0 307.3* 323.4*	290.2 277.4 282.8* 285.7*	244.9 257.8* 263.0*	328.4 321.9* 321.3*	290.1 278.4 289.5			

[†] Revised. * Preliminary.
NOTE: For 1952 data see page 82 in the "Financial Supplement 1955" and for 1953–1956 see page 116 in the "Financial Supplement 1956".

Millions of Dollars

276.4

256.9

258.7

Aug.

Sept.

Oct.*

69.9

68.2

55.8

18.1

121.4*

162.4

16.3

133.8*

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO 1 EXPORT INDEXES 4 NEW COLD 1948 - 100CENTRAL OTHER WESTERN AVAILABLE Total U.S.A. U.K. AND All TOTAL VALUE PHYSICAL VOLUME EXPORT PRICE ADEA COLONIES OTHER Countries AMERICA Calendar Yrs. 2,334 636 267 364 217 145 3,963 150 127.3 123.0 103.5 4,356 4,173 1952 2,349 291 468 281 216 150 139.9 121.8 114.9 215 113.2 2,463 252 367 207 144 133.9 1953 669 118.3 1954 2,367 658 208 349 196 169 3,947 155 126.2 115.1 109.6 2,612 254 172 4,351 139.2 1955 774 379 160 118.3 155.7 121.3 257 256 4,863 128.4 2,879 818 465 188 12 Mths. ending Sept. 1957 2,944 775 236 224 4.934 Monthly 1956-Mar. 208.4 49.2 21.0 28.6 12.0 14.0 333.2 12.4 127.8 120.8 105.8 236.6 15.0 20.4 32.2 121.4 123.0 65.6 19.9 30.7 388.2 12.5 149.3 Apr. 122.0 167.1 16.3 435.3 May 261.8 59.3 25.4 40.3 14 0 233.6 65.7 28.5 47.0 17.0 37.3 429.1 12.9 165.3 122.1 135.4 Tune 237.5 75.9 22.1 44.8 16.4 33.6 430.3 11.1 165.6 121.7 136.1 July 20.8 427.1 164.1 121.9 37.0 134.6 Aug. 267.5 19.2 13.6 14.5 Sept. 235.8 19.9 42.0 15.3 20.6 409.3 12.2 157.5 122.0 129.1 75.7 17.1 122.4 Oct. 285.5 17.9 47.0 21.2 456.1 12.3 175.2 143.1 67.4122.5 425.7 12.3 163.4 Nov. 83.9 22.7 44.9 16.4 14.6 133 4 235.9 20.8 410.6 157.5 122.2 128.9 Dec. 45.1 18.4 15.4 10.4 22 6 23.6 403.4 13.9 154.8 199 5 126.4 1957-Jan. 219.0 Feb. 214.2 52.3 18.5 33.6 14.8 13.5 346.9 12.5 132.7 108.8 44.2 21.4 14.3 368.2 12.1 140.9 122.8 122.7 114.7 45.5 15.2 Mar. 227.6Apr. 228.6 54.3 17.9 38.0 18.6 15.2 372.6 10.8 142.7 116.3 May 266.8 68.7 23.9 38.9 23.7 23.4 445.4 15.4 170.7 121.9 140.0 21.1 17.5 17.7 394.1 5.2 12.7 151.0 122.5 121.7 123.3 46.4 Tune 56.4 69.3 21.3 49.6 23.8 30.0 449.3 170.9 140.4 17.4 34.3 20.2 19.2 437.4 3.9 167.3 137.9

16.9

20.1

44.0

424.2

405.0

,	Т	OTAL IM	PORTS (EXC	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	RT INDE	XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	Total Value	Price	Physical Volume
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361 -842	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
12 Mths. ending Aug. 1957	4,166	510	231	343	379	131	5,760	-840			
Monthly 1956-Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	361.7 400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7 299.9	33.8 50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	13.2 14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2	17.4 27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	27.9 30.8 32.4 28.2 29.8 35.1 28.4 27.9 30.7 28.1	9.5 9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4 10.7	463.5 532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5 401.9	-130.3 -144.2 -114.7 -61.5 -52.3 -46.6 -28.4 -86.7 -95.8 +8.7	210.0 240.0 248.0 221.6 218.1 212.9 196.2 245.3 236.3 181.0	114.4 113.8 113.1 113.5 112.4 112.0 112.8 113.0 113.5	183.6 210.9 219.3 195.2 194.0 189.4 175.2 217.5 209.1 159.5
1957–Jan. Feb. Mar. Apr. May June July Aug. Sept.* Oct. *	346.7 330.0 354.6 393.2 395.1 320.1 331.8 321.3 310.9 327.7	35.7 34.8 43.2 52.3 50.7 43.4 45.5 47.2 40.6 44.3	16.1 10.1 14.5 19.7 29.5 18.8 21.1 20.7	20.9 18.4 21.5 32.3 33.4 29.2 31.3 29.5	30.5 29.9 27.8 30.6 36.0 32.0 37.2 39.9	9.1 8.2 7.3 9.1 9.4 10.5 12.6 12.7	459.0 431.4 468.9 537.2 554.1 454.0 479.5 471.3 447.0 481.2	-55.6 -84.5 -100.7 -164.6 -108.7 -59.9 -30.2 -33.9 -22.8 -76.2	208.2 195.5 212.7 243.8 251.4 206.1 217.4 213.1	115.0 116.1 116.7 117.4 116.7 116.7 115.8 116.0*	181.0 168.4 182.3 207.7 215.4 176.6 187.7 183.7*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and

- and Iraq.
 Excludes Spain, but includes Greece and Turkey.
 Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
 Sec footnote ½ to "Canadian Gold Statistics" table on page 341.
- Preliminary

IOTE: FOR 1952 DATA SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGES 102-103 IN THE "FINANCIAL SUPPLEMENT 1956".

^{96.8} respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India,
Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

MERCHANDISE EXPORTS: COMMODIT

Compiled from "Trade of Canad

Millions of	Dollars				Compiled from "Trade of						
111 11110113 0)]	FAR	M AND FISH	H PRODUC	rs		For	EST PRODU	CTS		
Calenda	nation, ar Y e ars uarters	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iron Ore
To U.S.A.	1953 1954 1955 1956	24 13 12 20	115 70 32 49	244 246 234 234	383 330 277 303	189 212 256 236	202 206 234 245	564 559 578 616	128 122 142 140	1,083 1,099 1,210 1,237	14 26 80 114
	1955–II III IV	5 2 3	8 4 18	56 58 63	68 65 84	67 76 59	60 59 62	145 145 154	31 39 39	303 319 314	17 38 24
	1956-I II III IV	4 10 2 4	3 12 16 18	59 57 59 59	66 79 77 82	56 60 68 53	60 66 58 61	147 153 155 161	35 30 35 40	298 308 317 314	26 54 34
	1957–I II III	4 6 3	3 13 11	53 47 70	59 66 84	40 50 55	60 59 60	152 156 156	32 29 35	284 293 306	26 61
To U.K.	1953 1954 1955 1956	240 162 167 198	35 34 47 38	43 47 59 72	318 242 273 307	49 68 69 39	28 34 35 30	18 29 33 42	15 14 20 23	110 145 156 133	7 6 9 19
	1955–II III IV	43 50 34	13 12 8	14 7 17	70 69 58	20 17 15	10 9 9	8 10 8	4 7 6	42 41 38	1 3 4
	1956–I II III IV	45 52 53 48	2 6 13 17	22 10 15 24	69 68 81 89	11 10 9 8	6 7 10 7	9 13 11 8	4 4 9 6	30 34 40 29	1 3 10 5
	1957–I II III	34 28 45	5 5 6	23 17 13	62 50 64	6 9 11	5 9 9	6 15 15	5 7 10	22 40 44	1 3 14
To All Other	1953 1954 1955 1956	406 289 234 367	68 26 20 32	83 97 113 112	559 412 367 510	27 31 42 34	18 30 29 30	36 48 55 51	8 11 13 12	91 121 138 127	10 8 11 12
	1955–II III IV	59 58 60	10 5 3	25 23 39	94 86 102	13 10 10	10 7 6	17 14 13	3 4 4	42 36 33	2 5 4
	1956–I II III IV	60 124 104 79	5 12 7 7	33 21 20 38	97 157 131 125	7 10 8 9	7 8 9 7	9 14 13 15	2 2 4 3	25 34 34 34	1 2 6 4
	1957–I II III	59 62 80	12 7 3	45 30 25	116 99 108	9 10 8	9 9 7	11 15 20	3 3 6	32 37 40	1 2 10
Total All Countrie	1953 1954 es 1955 1956	670 463 413 585	217 131 99 119	371 390 406 417	1,258 984 917 1,121	265 311 367 309	249 271 297 305	619 636 666 708	150 146 175 174	1,283 1,365 1,505 1,496	31 40 100 144
12 Mor Sep	nths ending it. 1957	454	105	444	1,004	269	300	730	178	1,476	161
	1955–II III IV	107 110 97	30 22 28	95 88 119	232 220 245	99 102 84	79 75 77	170 169 175	38 50 50	387 396 385	20 46 31
	1956-I II III IV	108 186 158 132	9 31 36 42	114 88 94 121	232 304 289 296	74 80 85 71	72 80 77 75	166 179 180 183	41 36 48 49	353 375 390 378	30 69 43
1957–I 1957–I II III		98 97 127	19 24 20	121 94 108	237 215 256	56 68 74	73 77 75	169 186 192	40 39 50	337 370 391	31 88
+ A come	alote list of ite	me included in	this classifica	tion is availa	ble from the	Research Dep	artment on re	equest. 1	. Mainly fishe	ry products, c	attle and

^{*}A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and 3. Prior to January 1957 this item was included in "Chemicals and Fertilizers".

4. Largely asbestos, silver and products, platinum and abrasives.

5. More amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

*Not available separately.

NOTE: FOR DATA BACK TO 1950 SEE

ASSIFICATION BY DESTINATION*

ninion Bureau of Statistics

Millions of Dollars

ninion Bureau of Statistics Millions of												
nary and eel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Con- centrates	Other Metal and Mineral Materials	Total Metal and Mineral Materials	Chemi- cals and Fertilizers	Total Manufac- tured and Miscel- laneous Goods	Exports of Foreign Produce	Total Exports	
66 19 51	91 77 84 97	178 183 228 246	68 63 64 67	6 6 36 103	* * *	153 141 168 187	565 522 710 865	85 86 112 131	303 280 250 282	44 50 53 60	2,463 2,367 2,612 2,879	
.1 .4 .8	26 23 18	54 58 65	16 15 18	7 10 14	* *	43 43 47	174 201 203	23 22 30	69 55 63	13 14 13	649 676 708	
.0 .3 .3 .6	17 24 28 28	60 66 60 60	16 14 16 21	20 27 26 31	* * *	43 49 45 49	166 218 243 239	34 35 27 34	65 77 63 78	13 15 15 17	642 732 742 764	
8 9 5	28 26 19	54 69 56	16 13 13	39 41 37	19 26 36	45 49 50	209 259 286	23 20 17	69 76 73	18 18 21	661 730 789	
8 7 9 5	66 75 99 108	68 82 93 99	20 27 33 29		* *	28 36 39 45	208 234 292 315	9 16 20 21	22 16 28 37	4 5 5 6	669 658 774 818	
5 5 6	23 26 27	26 23 24	9 7 7	_ _ _	* *	11 11 10	76 76 77	7 4 5	7 6 9	1 1 1	203 198 189	
3 3 5 4	22 25 23 38	25 22 25 27	4 8 10 7	- - - -	* * * *	12 12 12 9	68 73 84 90	4 6 7 4	9 9 7 12	$\begin{array}{c}1\\1\\2\\2\end{array}$	181 190 220 227	
3 4 4	19 23 16	25 24 28	8 9 6	- - -	- - -	. 8 9 13	65 73 81	4 6 9	8 9 8	1 1 1	162 179 207	
3 1 0 1	21 32 29 31	41 52 70 84	7 9 10 13	- - - 1	* * *	38 41 48 65	131 153 198 246	45 60 78 77	209 166 172 199	7 10 12 7	1,040 921 965 1,166	
6 9 7 6	10 7 6 5	17 19 17 22 20	1 5 3 - 1	-	* * * *	14 13 17 8 19	49 58 55 42 60	21 19 23 16 20	36 56 42 46 58	2 5 3 2 1	245 260 257 229 330	
0 4	6 7 13	21 21 21	7 4	_ _ 1	*	17 20	68 76	20 20 20	49 45	2 2	305 302	
15 15 21	17 13 11	22 21 21	2 3 4	- - -	-	12 22 18	69 76 86	21 26 23	57 61 51	2 3 6	296 302 315	
8 4 7 7	178 185 213 236	287 317 390 428	96 99 108 109	6 6 36 104	* * *	219 218 256 297	904 909 1,200 1,426	138 161 210 229	534 462 450 518	55 66 70 73	4,173 3,947 4,351 4,863	
9	251	426	105	148	*	304	1,607	156	545	92	4,934	
2 9 2	59 56 51	97 101 105	26 26 28	7 10 14	* *	67 67 73	299 335 335	50 46 58	112 117 113	16 20 18	1,097 1,134 1,154	
9 16 18 14	44 56 58 79	107 108 106 107	21 24 33 31	20 27 26 31	* * *	64 81 75 78	276 351 395 404	55 61 54 58	120 143 120 135	16 18 19 21	1,052 1,252 1,267 1,293	
18	64 62 46	101 113 105	26 25 23	39 41 37	19 26 36	65 80 81	342 407 454	48 52 50	133 145 132	21 22 28	1,118 1,212 1,311	
	1 . 0			0.35.		J = 1 J = -	1 1			nales and n		

and products, flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products, unery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small

IN THE "FINANCIAL SUPPLEMENT 1956".





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DECEMBER 1957



Millions of Dollars

Millions of Douars	ASSETS											
		Governm	nent of Ca	nada Dire	ect and G	uaranteed S	Securities			Adva	nces to	D
	Treasury		Othe	r Maturiti	ies ¹		Total	Of which held under Purchase and Resale	Provincial Govt. Securities	Govt.	Chartered & Savings	Fore Curre Asse
	Bills 1	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total	1	and Resale Agreements		Canada	Banks	2
As at Dec. 31 1951 1952 1953	186.4 282.9 374.5	955.3 1,176.9 1,002.1		1,049.3 767.2 893.7	1 2 3- Tr	2,004.7 1,944.1 1,895.7	2,191.1 2,227.0 2,270.2	19.0	-	-		204 84 67
1954 1955 1956 1957	168.5 262.6 505.2 467.1	1,193.0 1,021.2 519.7 ¹ 779.2	410.8 354.5 629.7 1 666.6	297.3 516.6 507.2 ¹ 301.4	152.5 212.5 232.01 213.3	2,053.6 2,104.9 1,888.7 ¹ 1,960.4	2,222.0 2,367.5 2,393.9 ¹ 2,427.5		-	- - -	2.0	66 114 77 80
End of 1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	413.5 436.6 477.2 498.1 473.7 519.0 503.2 537.6 427.6 515.6 436.3 467.1	678.2 616.1 627.9 659.9 692.2 694.3 694.6 714.2 780.8 781.9 885.1 779.2	438.8 620.4 612.4 617.2 605.3 607.5 607.7 609.5 615.3 612.4 588.4 666.6	510.3 318.9 314.4 321.0 321.1 324.9 328.4 329.7 323.2 318.1 308.4 301.4	229.2 224.9 223.5 224.8 228.5 229.9 232.8 234.6 231.1 226.6 219.7 213.3	1,856.5 1,780.4 1,778.4 1,822.8 1 847.1 1,856.6 1,863.4 1,989.0 2,001.6 1,960.4	2,270.0 2,217.0 2,255.6 2,320.9 2,320.9 2,375.5 2,366.6 2,425.6 2,378.0 2,454.6 2,437.9 2,427.5	2.1 1.2 0.7 - - - - - 54.3		-	0.3 0.1 3.0	75 84 75 71 76 81 86 83 67 69 72
Wednesdays 1956—Dec.	525.9	493.4		1,369.4		1,862.8	2,388.7	0.4	-	-	13.6	78
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	466.4 ¹ 402.6 484.3 479.7 495.8 502.8 532.9 548.1 510.6 488.4 487.9 464.4	687.6 1 646.2 610.9 650.8 666.9 707.5 701.4 709.4 781.4 826.8 836.3		1,178.3 ¹ 1,174.1 1,149.4 1,154.5 1,166.7 1,158.4 1,166.2 1,171.8 1,172.2 1,169.2 1,136.4 1,160.7		1,866.0 ¹ 1,820.3 1,760.3 1,805.3 1,833.6 1,866.0 1,867.7 1,881.2 1,926.6 1,950.6 1,963.2 1,997.0	2,332.4 ¹ 2,222.9 2,244.5 2,285.0 2,329.4 2,368.8 2,400.6 2,429.3 2,437.2 2,439.0 2,451.1 2,461.4	1.2 7.0 0.1 7.9 1.2 			6.0 - 5.4 12.8 5.1 6.0 2.4 2.8 - -	72 78 71 71 74 88 88 80 71 7
1957—July 3 10 17 24 31	523.1 546.4 558.3 533.5 503.2	699.4 714.0 702.6 696.6 694.6		1,163.3 1,164.5 1,165.8 1,168.7 1,168.9		1,862.7 1,878.5 1,868.5 1,865.3 1,863.4	2,385.8 2,424.9 2,426.7 2,398.8 2,366.6	7.8 25.3 - - -		-	12.0	7. 7 9 8 8
Aug. 7 14 21 28	527.4 554.1 564.7 546.1	706.5 701.9 714.3 715.0		1,170.0 1,170.9 1,172.3 1,174.0		1,876.5 1,872.8 1,886.6 1,889.0	2,403.9 2,426.8 2,451.3 2,435.0	42.3	= = = = = = = = = = = = = = = = = = =		11.0	8 8 9 7
Sept. 4 11 18 25	537.0 534.9 511.9 458.7	717.5 744.6 774.8 780.9		1,168.5 1,168.2 1,181.6 1,170.5		1,886.0 1,912.7 1,956.4 1,951.4	2,423.0 2,447.6 2,468.3 2,410.1	-				8 6 7 6
Oct. 2 9 10 23 30	419.4 468.0 503.4 515.5 535.6	759.8 782.9 778.8 776.7 808.7		1,173.2 1,175.1 1,172.9 1,165.7 1,159.4		1,933.0 1,958.0 1,951.7 1,942.4 1,968.1	2,352.5 2,426.0 2,455.1 2,457.9 2,503.7	0.8 15.8 9.0 - 53.7				e e iste w
Nov. 6 13 20 27	515.5 491.3 486.6 458.3	785.6 805.6 846.9 869.1		1,147.7 1,146.1 1,133.3 1,118.6		1,933.3 1,951.7 1,980.2 1,987.7	2,448.7 2,443.0 2,466.8 2,446.0	21.4		-		66
Dec. 4 11 18 25	440.9 467.7 478.6 470.3	887.9 899.2 777.2 780.9		1,114.6 1,120.9 1,215.4 1,191.9		2,002.5 2,020.1 1,992.7 1,972.8	2,443.4 2,487.9 2,471.2 2,443.2	27.7 3.6 -	-	-		10000

^{1.} On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values. Development Bank capital stock, bonds and debentures. 4. Bank premises and all other assets. 5. Capital, rest fund and all other liabilities NOTE: For 1935-1944 Year-end and 1946-1952 Month-end data for the majority of these series see pages 4-13 in the "Financial Suppremise".

EEKL	Y SERIES										Millions of Dollars
						LIABIL	TIES				
vest-		Total Assets	Not	es in Circula	ation	Canadi	an Dollar D	eposits			
nent in DB	All Other Accounts	or Liabilities		d by	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
3	4		Chartered Banks	Others						5	As at Dec. 31
27.8 30.8 36.3	21.0 39.2 63.5	2,444.1 2,381.4 2,437.2	273.1 272.5 263.8	1,191.1 1,288.7 1,335.3	1,464.2 1,561.2 1,599.1	94.9 16.2 51.5	619.0 626.6 623.9	66.1 44.5 29.5	155.6 82.9 63.8	44.4 50.0 69.3	1951 1952 1953
35.6 35.1 48.0 31.2	76.9 100.9 28.1 89.7	2,400.8 2,620.2 2,547.7 2,658.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7 1,903.7	56.3 89.2 38.8 35.4	529.6 551.0 511.5 517.6	30.5 34.0 31.2 31.2	63.1 98.0 62.2 70.0	97.9 109.5 35.4 100.8	1954 1955 1956 1957
48.9 50.1 50.9 52.2 55.1 57.0 58.4 59.6 60.0 60.6 61.2	66.9 69.6 167.0 72.3 139.7 158.4 51.9 157.5 73.7 125.4 211.3 89.7	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0 2,675.2 2,563.8 2,726.5 2,578.8 2,709.6 2,782.5 2,658.7	294.1 260.6 224.5 299.4 229.0 225.0 304.8 244.5 289.9 271.9 223.4 *	1,444.8 1,457.3 1,500.0 1,456.8 1,522.5 1,559.3 1,513.0 1,571.0 1,529.2 1,552.2 1,604.6	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5 1,784.3 1,817.7 1,815.5 1,819.1 1,824.0 1,903.7	57.8 52.7 78.3 62.9 43.9 44.4 54.2 64.0 66.9 40.1 64.3 35.4	524.0 497.5 519.5 546.9 526.3 545.5 490.5 542.8 480.8 623.7 543.4 517.6	34.3 27.2 25.1 22.5 32.0 28.9 26.9 33.3 28.7 25.8 30.7 31.2	65.4 75.0 65.4 62.2 66.8 72.7 77.2 74.0 57.7 59.9 62.9 70.0	40.5 51.4 135.8 67.0 171.4 199.3 97.3 196.9 125.6 136.1 253.2 100.8	End of Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Average of Wednesdays Dec. — 1956
43.7	49.3	2,571.3		,							
48.1 49.0 50.1 51.1 52.7 55.4 57.3 58.5 59.6 60.0 60.6	55.3 60.6 54.0 68.1 53.0 65.8 61.2 58.2 62.4 75.0 119.2 67.7	2,514.3 2,406.3 2,429.4 2,492.1 2,519.4 2,579.5 2,604.1 2,629.3 2,632.0 2,644.9 2,695.6 2,669.8	380.2 326.7 318.0 315.2 324.6 329.4 328.8 339.6 341.6 329.8† 339.1 337.4	1,421.9 1,399.4 1,406.6 1,431.7 1,431.1 1,440.2 1,484.1 1,481.5 1,486.3 1,499.9† 1,494.8 1,536.8	1,802.2 1,726.0 1,724.7 1,746.9 1,755.7 1,769.6 1,812.9 1,821.0 1,827.9 1,829.7 1,833.9 1,874.2	57.5 64.3 51.0 47.5 45.3 46.8 51.8 53.5 47.3 48.6 47.3 50.1	524.5 478.3 513.8 550.6 554.4 559.7 525.6 551.0 547.7 532.2 543.4 542.9	27.9 28.0 28.6 25.1 25.5 27.6 30.4 28.6 26.8 32.3 26.3	63.0 64.1 65.3 65.5 69.5 74.0 73.1 71.0 62.9 61.5 55.6 70.3	39.3 45.5 45.9 56.6 69.1 103.4 113.1 102.5 117.6 146.0 183.0 105.9	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. As at
57.1 57.1 57.1 57.1 58.4	107.5 48.1 54.5 43.7 51.9	2,636.9 2,607.9 2,628.5 2,583.3 2,563.8	300.4 351.6 334.5 352.8 304.8	1,501.5 1,464.9 1,482.8 1,458.1 1,513.0	1,802.0 1,816.5 1,817.2 1,810.9 1,817.7	49.3 39.0 60.0 56.6 54.2	530.2 534.8 539.7 532.7 490.5	30.3 26.4 28.1 26.1 26.9	66.5 68.0 80.0 74.0 77.2	158.7 123.3 103.4 83.0 97.3	3 July — 1957 10 17 24 31
58.5 58.5 58.5 58.5	47.7 56.8 58.7 69.5	2,601.5 2,622.9 2,658.8 2,634.1	327.8 340.6 343.5 346.2	1,498.3 1,485.6 1,474.1 1,467.8	1,826.1 1,826.3 1,817.6 1,814.1	45.7 49.4 51.9 67.0	531.5 547.9 560.8 563.7	28.2 28.8 32.2 32.4	70.9 70.9 80.7 61.4	99.2 99.5 115.6 95.5	7 Aug. 14 21 28
59.6 59.6 59.6 59.6	93.1 52.0 54.8 49.7	2,655.7 2,627.1 2,656.1 2,589.0	314.8 350.7 346.6 354.2	1,513.1 1,484.1 1,482.0 1,466.0	1,827.9 1,834.8 1,828.6 1,820.2	50.3 38.5 49.9 50.4	532.8 559.5 565.0 533.7	27.9 27.9 30.8 27.6	70.3 57.9 63.7 59.9	146.5 108.4 118.1 97.3	4 Sept. 11 18 25
59.6 59.6 59.6 59.6 59.6	134.4 53.8 66.7 56.0 63.9	2,608.4 2,608.3 2,653.4 2,643.7 2,710.8	303.6† 338.1† 322.5† 354.4† 330.6	1,518.3† 1,493.0† 1,517.1† 1,477.0† 1,494.3	1,821.9 1,831.0 1,839.6 1,831.4 1,824.8	45.8 49.2 49.2 48.2 50.5	463.5 522.8 537.2 561.7 575.9	26.6 26.7 29.0 27.0 24.7	52.1 59.0 62.1 60.4 74.0	198.6 119.5 136.2 114.9 160.9	2 Oct. 9 16 23 30
60.0 60.0 60.0 60.0	156.2 120.1 113.6 86.8	2,734.8 2,691.2 2,707.7 2,648.7	321.7 350.2 343.8 340.7	1,510.3 1,491.8 1,491.3 1,485.7	1,832.0 1,842.0 1,835.2 1,826.3	49.8 37.8 50.9 50.7	536.5 531.9 545.0 560.4	32.7 30.3 35.7 30.6	60.2 58.5 57.6 46.1	223.5 190.6 183.3 134.6	6 Nov. 13 20 27
60.6 60.6 60.6 60.6	103.4 52.4 69.6 45.3	2,682.3 2,680.3 2,681.7 2,634.7	306.9 350.3 345.9 346.3	1,539.8 1,513.1 1,538.2 1,556.2	1,846.7 1,863.4 1,884.1 1,902.4	50.1 50.5 54.3 45.6	522.9 561.7 558.5 528.6	28.8 28.2 24.3 23.9	64.9 69.4 71.0 75.9	169.0 107.1 89.4 58.3	4 Dec. 11 18 25
his reas	on tigures fo	r Dec 31 and 1	ater dates are	not comparab	ole with those	for earlier d	ates. 2.	Foreign ex	change and f	oreign securi	ties. 3. Industrial

CHARTE

MONTHI Bank

Millions of Dollars

Millions of Do	uars										Dann
		I. C	ANADIAN	CASH RE	SERVES A	AND LIQ	UID ASSI	ETS★			
	C	ash Reserv	es	Canadian	Average	Day-to-		Canadian	Average		Advanc
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio	Day Loans	Treasury Bills	Liquid Assets	Liquid Asset Ratio		Bank o Canad
Daily Averages 1954 2nd Half * 1955 1956 1957* 1956-Aug. Sept. Oct. Nov. Dec.	525 541 548 535 563 549 544 539 553	286 293 325 335 338 328 340 341 338	811 834 873 870 900 877 885 881 890	9,097 9,915 10,527 10,601 10,649 10,563 10,607 10,591 10,704	8.9 8.4 8.3 8.2 8.5 8.3 8.3 8.3 8.3	** ** ** 113 61 83 83 83 71	** ** 802 786 794 773 774 746	** ** 1,786 1,747 1,755 1,740 1,737 1,707	** ** 16.9 16.4 16.6 16.4 16.4 15.9	As at Dec. 31 1951 1952 1953 1954 1955 1956 End of 1956—Sept. Oct. Nov.	2 -
1957–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.*	523 475 514 542 553 556 535 546 544 537 549 542	355 390 335 314 310 321 329 335 330 340 330 337	878 865 848 856 863 877 864 880 875 877 878	10,660 10,525 10,371 10,489 10,528 10,694 10,647 10,668 10,543 10,590 10,763 10,736	8.2 8.2 8.2 8.2 8.2 8.1 8.3 8.3 8.3 8.3 8.3	85 119 117 97 110 109 96 94 96 123 142 172	763 812 813 787 773 795 780 781 870 836 821 797	1,726 1,797 1,779 1,740 1,746 1,781 1,741 1,756 1,840 1,835 1,842 1,848	16.2 17.1 17.1 16.6 16.6 16.7 16.4 16.5 17.5 17.3 17.1	Dec. 1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	3

															III. A
	Bank of Canada	Cdn. Day-to-Treasury Day Loans		ernment of Direct an aranteed Bo	d	Othe	r Canad	ian Secur	rities ⁵	Ins. Res.				Loans	
	Deposits and Notes	Day	Bills 4	2 yrs, and under	Over 2 years	Total	Prov- incial 6, 7	Mun- icipal 7	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 8		Prov- incial	Mun- icipal 7
As at Dec. 31 1951 1952 1953 1954 1955 1956	892 899 888 791 840 882	- - 68 81 74	236 138 244 360 427 740	499 869 482 636 475 406	2,019 1,777 2,034 2,318 2,157 1,269	2,518 2,647 2,516 2,953 2,632 1,675	321 304 280 264 322 269	167 159 152 177 218 185	393 370 341 353 482 510	881 834 773 794 1,022 964	- - 74 294 493	78 73 61 68 112 90	30 82 92 75 67 60 14	68 79 65 61 83 95	94 97 96 103 124 177
End of 1956-Sept. Sept. (Rev.) 14 Oct. Nov. Dec.	820 884 875 882	114 85 64 74	786 791 743 740	526 464 485 406	1,322 1,320 1,280 1,269	1,848 1,784 1,765 1,675	286 295 265 269	197 197 192 185	519 516 518 510	1,003 1,008 975 964	448 471 489 493	110 104 89 90	38 36 14 37 33 60	81 83 124 95	167* 168 152 177
1957-Jan. 15 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	818 758 744 846 755 770 795 787 771 896 767	86 101 162 105 125 95 81 110 125 121 176	800 809 805 758 812 784 794 820 915 830 813	503 ⁴ 545 538 520 489 493 452 455 479 509 505	1,232 ⁴ 1,223 1,227 1,227 1,248 1,251 1,252 1,239 1,241 1,240 1,266	1,735 ⁴ 1,768 1,764 1,747 1,736 1,743 1,705 1,694 1,719 1,749 1,771	284 ⁴ 288 288 260 268 266 258 275 273 272 272 282	178 178 178 175 172 170 167 165 166 167	501 ¹⁵ 499 501 502 505 512 510 506 509 505 511	963 ⁴ 964 940 945 943 940 952 945 946 944 959	500 507 508 509 512 503 509 519 532 552 571	86 90 85 104 99 105 109 84 73 53	38 62 63 90 59 58 54 36 41 73 73	60 74 40 23 20 25 23 23 23 33 54 75	201 218 250 270 263 236 190 187 205 183 191

- Averages of juridical days except that in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.
- Not available on daily average basis prior to June 1956. See table on page 322 for average of Wednesdays' data for earlier months.

 1. Mainly deposits of foreign banks.
- Capital, rest fund, and undivided profits as at the latest fiscal year-end. Capital, rest fund, and undivided profits as at the latest fiscal year-end. In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 and subsequent figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as at September 30, 1957 in the returns of the banks to the Department of Finance.
- 4. Beginning January 31, 1957, month-end figures for chartered bank holdings
- of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".
- 5. Including issues payable in foreign currency.
- 6. Includes securities guaranteed by provincial governments.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- 8. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans", are Research Department estimates. 9. Excluding Canadian day-to-day loans.
- 10. Loans to grain dealers and exporters.
- 11. Loans to finance the purchase of Canada Savings Bonds at time of issue. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

NOTE: FOR 1946-1952 DATA SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT 1

D BANKS

ERIES anada

TS

Millions of Dollars

TT	TTA	DIL	ITIES

		Canadia	an Dollar	Deposit	S		Foreign	Acceptances,	All	Share-		
Govt. of anada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 1	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Lia- bilities	holders Equity 2	Total Liabilities	
88 49 473 176 517 246	185 214 166 190 181 169	4,296 4,600 4,756 5,218 5,633 6,007	316 325 278 397 464 444	95 75 69 104 139 116	2,993 3,373 3,368 3,597 3,915 4,180	7,973 8,636 9,111 9,683 10,848 11,162	878 905 963 1,030 1,056 1,369	225 199 155 155 203 210	7 7 8 43 26 34	375 381 419 521 567 653	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
281 153 417 246	117 154 103 169	6,020 6,098 5,974 6,007	476 453 439 444	110 155 123 116	3,812 3,846 3,821 4,180	10,816 10,859 10,877 11,162	1,315 1,334 1,376 1,369	223 216 221 210	23 48 38 34	631 647 652 653	13,008 13,104 13,164 13,428	End of Sept1956 Oct. Nov. Dec.
254 391 377 309 284 186 148 122 131 79 448	138 142 191 217 173 179 154 140 145 139 121	6,039 6,090 6,153 6,211 6,161 6,196 6,242 6,273 6,352 3 6,365 3 6,203 3	438 454 444 442 450 434 424 420 413 3 411 3 403 3	110 103 105 109 106 102 96 106 102 156 109	3,499 3,445 3,496 3,716 3,564 3,782 3,581 3,582 3,880 3,764 3,706	10,479 10,625 10,765 11,004 10,738 10,879 10,645 10,642 11,025 10,915 10,990	1,409 1,506 1,450 1,546 1,667 1,650 1,644 1,752 1,740 1,713 1,794	209 236 232 235 235 243 256 256 256 254 247	41 36 36 38 35 36 39 38 42 53 58	653 656 667 672 677 684 700 703 703 711 732	12,791 13,058 13,150 13,494 13,351 13,495 13,284 13,391 13,765 13,646 13,822	Jan. – 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.

Canac	dian Cur	rency			Total of	Canadian Dollar Items in	For Sec	eign Cash urities & I	Items Joans	Customers' Liability Under Acceptances.	All Other	Total	
Grain lealers 8, 10	C.S.B. 8, 11	Sub- Total 8	General Loans 8	Total Loans	Foregoing Assets	Transit (Net)	Cash Items 12	Foreign Sec.	Loans in Foreign Currencies	Guarantees, & Letters of Credit	Assets	Assets	
177 257 391 404 361	137 146 165 147 163	583 734 871 859 910	2,588 2,787 3,236 3,237 3,981	3,172 3,520 4,106 4,096 3,891 5,363 14	7,699 8,038 8,527 9,137 10,187 10,191 14	512 752 751 827 1,002 1,330	254 283 280 332 327 356	206 262 244 322 282 375	409 435 540 488 518 755 14	225 199 155 155 203 210	153 159 159 172 183 211	9,458 10,128 10,656 11,433 12,702 13,428	As at Dec. 31 1951 1952 1953 1954 1955 1956
372 ¹⁴ 341	169 22	963 ¹⁴ 759 756 ¹⁴	4,399 ¹⁴ 4,523 4,485 ¹⁴	5,281 5,241 ¹⁴	10,300 10,259 ¹⁴	859	313	396 371	711 751 14 740	223	206	13,008	End of Sept1956 Sept.(Rev.)14
358 ¹⁴ 361 372	193 169	753 953 963	4,574 4,545 4,399	5,327 5,498 5,363	10,351 10,409 10,191	878 1,330	314 356	395 375	746 746 755	216 221 210	202 201 211	13,104 13,164 13,428	Oct. Nov. Dec.
363 15 360 390 377 373 413 423 426 418 414	148 132 115 95 79 63 47 35 22	897 15 935 944 960 893 901 846 791 791	4,376 15 4,384† 4,409 4,468 4,505 4,567 4,581 4,628 4,589 4,579	5,273 15 5,319† 5,353 5,428 5,397 5,467 5,427 5,418 5,380 5,358	10,176 15 10,227† 10,276 10,339 10,281 10,303 10,263 10,294 10,388 10,450	715 814 907 1,078 911 1,049 829 847 1,064	311 352 330 347 341 308 335 365 338 406	370 395 357 385 387 411 402 424 463 432	795 15 820† 832 898 981 964 974 982 1,033 1,016	209 236 232 235 235 243 256 256 256 256	215 215 217 213 216 217 225 224 223 228	12,791 13,058 13,150 13,494 13,351 13,495 13,284 13,391 13,765 13,646	Jan. – 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct.
394	191	974	4,483	5,457	10,513	938	368	456	1,075	247	226	13,822	Nov.

Includes bank premises, shares of and loans to controlled corporations, rold and coin in Canada, Canadian dollar deposits with other banks and other assets.

Figures for September 30th, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now carried under "Loans in Foreign Currencies." Turonency and are now carried under "Loans in Foreign Currencies." Turonency and are now carried under "Loans in Foreign Currencies." Turonency and september 30th, 1957, amounting to approximately \$40 million at the former date and \$100 million at the latter date. The rise in general loans and in total Canadian loans over this 12 months' period is therefore now shown as about \$60 million less than would have been shown under the former method of reporting. Comparison between current statistics and earlier months is

400 [1,073] 247 [1 220 [13,822] NOV.

also affected by the revision in the allocation of reserves by the chartered banks referred to in footnote 15, which as of January 31st, 1957, the deep of the revision appentify deficed published figures for several coans by roughly 800 million and reduced published figures for several coans by roughly 800 million and reduced published regions for candian and foreign assets by lesser amounts. Because of this factor the recorded change in these items shows a smaller increase or a larger decrease than actually occurred over any period which includes within it January 31, 1957. figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 4. Investment reserves which became redundant were reallocated to apply against other asset tiems, mainly general loans (see footnote 14), loans in foreign currencies and corporate securities.

securities. Preliminary

Revised.

AND FOR 1953-1956 DATA SEE PAGES 16-19 IN THE "FINANCIAL SUPPLEMENT 1956".

CHARTE ESTIMATED \

Millions of Dollars													Bank
	Bank of Canada	Cdn. Day-to-	Treasury	Govt.	Oth	er Canad	dian Secu	ırities	Insured				
	Deposits & Notes	Day Day Loans	Bills	Canada Bonds	Provincial 2, 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & To Stock- Brokers	Short 5 To Others 6	Prov- incial	Mun- icipal
Av. of Wednesdays 1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873 881 905	55 80 61 17 59 78 77 62 78 76 79	442 542 570 640 759 760 739 790 798 785 771 747	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,826 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 480 489 504 509 514 516 517 515 510	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 116 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 38 6 33 51	67 54 33 11 24 39 25 41 61 69 108 124	126 147 179 213 216 188 151 145 153 167 142 159
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	905 805 832 866 879 889 854 891 889 862 883 880	80 113 116 90 107 104 86 94 93 117 142 165	766 813 816 792 774 799 784 782 866 840 823 799	1,629 1,658 9 1,762 1,740 1,732 1,726 1,704 1,680 1,688 1,735 1,747	265 270 9 259 268 266 260 270 273 271 271 273 284	179 179 176 173 171 168 166 165 164 163 162 163	506 504 498 498 500 503 509 507 504 504 504	950 952 9 932 939 936 931 944 945 939 938 939 950	496 502 507 505 508 501 504 511 523 539 560 579	88 87 88 94 104 106 110 95 77 67 50 53	45 47 57 75 67 53 54 43 36 65 68 109	67 72 60 26 24 24 22 25 27 45 73 96	186 199 231 259 264 252 207 182 192 195 178
As at 1957—May 1 8 15 22 29	846 893 880 887 889	105 114 109 91 116	763 757 756 782 811	1,740 1,742 1,727 1,731 1,721	267 266 266 265 264	171 171 170 170 170	498 498 499 501 503	936 935 935 936 937	507 507 508 509 510	104 105 103 103 104	84 69 67 61 54	29 27 22 23 21	272 268 259 265 257
June 5	834	105	829	1,727	263	168	502	933	500	105	44	23	264
12	904	109	789	1,726	263	168	501	932	500	106	59	24	263
19	904	106	785	1,726	256	168	498	922	502	108	54	27	248
26	914	98	792	1,724	257	169	511	937	503	107	56	20	232
July 3	831	93	788	1,723	260	166	508	935	501	110	49	23	229
10	886	89	773	1,705	271	165	507	944	502	109	53	19	223
17	874	98	773	1,695	270	165	509	943	504	108	49	22	201
24	885	70	794	1,693	274	165	509	948	506	112	66	24	192
31	795	81	797	1,705	275	167	510	952	509	108	54	23	190
Aug. 7	859	81	773	1,681	274	165	507	946	507	104	49	25	187
14	889	102	762	1,670	273	165	508	946	510	99	46	26	182
21	904	89	774	1,680	272	165	506	944	512	92	41	25	179
28	910	106	819	1,687	272	165	506	943	516	86	36	25	183
Sept. 4	848	119	822	1,676	271	163	504	938	518	81	41	23	186
11	910	107	833	1,680	271	164	504	938	519	78	39	28	186
18	912	72	883	1,686	270	164	504	939	525	77	30	25	191
25	888	73	926	1,709	271	163	505	939	530	73	35	33	203
Oct. 2	767†	156	910	1,734	273	162	502	937	530	78	72	33	198
9	861†	109	860	1,738	273	163	503	939	533	72	62	52	193
16	860†	111	821	1,735	271	163	504	937	537	71	66	49	194
23	916†	123	814	1,732	270	163	504	936	544	61	62	41	195
30	906	86	795	1,736	270	164	505	939	549	53	64	52	195
Nov. 6	858	140	823	1,746	270	162	503	934	553	51	65	67	174
13	882	127	839	1,745	269	162	503	934	557	50	60	80	173
20	889	145	824	1,744	274	162	505	940	562	48	68	71	179
27	901	157	808	1,753	279	163	505	947	569	51	80	71	185
Dec. 4	830	155	820	1,767	282	160	502	944	574	50	98	91	193
11	912	156	796	1,760	285	161	502	948	577	52	88	100	187
18	904	175	782	1,778	284	165	500	949	582	53	124	97	182
25	875	173	798	1,802	285	168	503	957	585	57	126	98	183

For data on cash reserves, see section 1 of table on page 386.
Par value throughout.
Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 9
Includes securities guaranteed by provincial governments.
Securities purchased direct from issuer with a term of less than 1 year at MOCTE. From 1 year at MOCTE. From 1 year at MOCTE.

time of issue are classified as loans.

5. Excluding Canadian day-to-day loans.

6. Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those for earlier dates. For details of the revision see footnote 14 on page 387.

7. Loans to grain dealers and exporters.

D BANKS

KLY SERIES

anada										1	Millions of Dollars
oans ⁵ in	n Canadian	Currencies	5		Total of Fore-	Estimated Canadian Dollar	C	anadian Do	ollar Depos	sits	
Grain Dealers 6, 7	C.S.B.	Sub- Total	General Loans 6	Total Loans 6	going Assets	Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
361 358 355 331 313 321 340 355 341 346 6 356 361	153 136 119 103 85 66 53 39 26 11 130 178	868 863 852 834 830 794 753 747 737 737 6 864 961	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,534 4,543 4,478	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,272 5,407 5,439	10,157 10,110 10,158 10,172 10,285 10,371 10,297 10,342 10,351 10,296 10,378 10,378	562 539 510 591 654 622 721 613 669 698 699 740	5,651 5,693 5,754 5,822 5,859 5,867 5,998 5,918 5,982 6,047 5,992 5,960	510 495 530 367 437 488 296 307 312 184 370 341	4,228 4,130 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,413 4,299 4,355	10,390 10,318 10,342 10,423 10,595 10,630 10,623 10,563 10,635 10,644 10,661 10,655	Av. of Wednesdays Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
361 355 9 363 374 372 401 416 430 421 414 402 402	157 138 121 105 87 69 54 39 27 11 119	904 897 9 921 932 919 905 863 815 780 798 890 1,025	4,451 4,431†9 4,409† 4,467 4,538 4,580 4,602 4,593 4,573 4,513 4,412	5,355 5,329†9 5,330† 5,398 5,410 5,443 5,442 5,417 5,373 5,371 5,403 5,437	10,181 10,173† 10,295† 10,330 10,346 10,393 10,320 10,370 10,470 10,496 10,586	705 612† 620† 676 769 730 795 658 713 755 713	5,992 6,063 6,102 6,151 6,167 6,164 6,209 6,245 6,313 10 6,239 10 6,183 10	314	4,258 4,010 3,955 4,093 4,180 4,237 4,274 4,112 4,1197 4,289 10 4,234 10 4,290 10	10,492 10,408 10,492 10,556 10,667 10,663 10,513 10,629 10,740 10,787 10,918	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
374	95	958	4,475	5,433	10,330	929	6,219	309	4,295	10,823	As at 1 May—1957 8 15 22 29
373	91	934	4,536	5,470	10,417	633	6,178	343	4,075	10,596	
373	87	912	4,491	5,403	10,318	787	6,152	356	4,160	10,668	
370	83	906	4,459	5,365	10,300	805	6,152	336	4,202	10,691	
370	79	885	4,497	5,382	10,367	691	6,132	294	4,168	10,595	
381	75	892	4,553	5,445	10,372	705	6,179	294	4,153	10,627	6 June
403	71	925	4,534	5,459	10,420	662	6,159	314	4,167	10,640	12
409	67	914	4,515	5,429	10,374	795	6,161	248	4,315	10,725	19
410	63	889	4,550	5,439	10,406	757	6,155	207	4,314	10,676	26
410	60	882	4,576	5,457	10,327	971	6,217	126	4,471	10,814	3 July
419	57	880	4,604	5,484	10,383	727	6,183	247	4,223	10,653	10
412	54	845	4,570	5,415	10,303	775	6,206	187	4,249	10,643	17
416	51	860	4,569	5,429	10,324	673	6,197	189	4,174	10,560	24
423	47	846	4,581	5,427	10,263	829	6,242	148	4,255	10,645	31
427	44	836	4,622	5,458	10,306	657	6,253	188	4,055	10,495	7 Aug.
437	41	831	4,590	5,421	10,299	654	6,238	159	4,105	10,502	14
431	38	806	4,586	5,392	10,296	712	6,243	154	4,133	10,531	21
423	35	788	4,609	5,397	10,377	610	6,244	126	4,153	10,523	28
424	31	787	4,606	5,392	10,313	778	6,299	108	4,202	10,610	4 Sept.
423	28	782	4,603	5,385	10,373	644	6,282	170	4,096	10,549	11
419	25	767	4,592	5,358	10,375	744	6,289	159	4,230	10,679	18
417	22	783	4,572	5,354	10,419	684	6,270	151	4,259	10,680	25
415 416 416 412 413	18 14 11 7 4	815 810 807 778 781	4,575 4,600 4,565 4,551 4,572	5,390 5,410 5,371 5,330 5,353	10,425† 10,451† 10,372† 10,395† 10,364	978† 613† 853† 627† 702	6,31810 6,29810 6,31210 6,30010 6,33910	175 135	4,483 ^{†10} 4,170 ^{†10} 4,363 ^{†10} 4,201 ^{†10} 4,229 ¹⁰	10,975† 10,644† 10,810† 10,623† 10,648	2 Oct. 9 16 23 30
408	32	796	4,582	5,379	10,433	632	6,320 ¹⁰	473	4,206 10	10,635	6 Nov.
406	63	832	4,509	5,341	10,424	744	6,265 ¹⁰		4,262 10	10,741	13
402	191	958	4,493	5,451	10,554	776	6,195 ¹⁰		4,252 10	10,921	20
393	191	971	4,468	5,439	10,574	698	6,176 ¹⁰		4,218 10	10,851	27
394	186	1,011	4,447	5,458	10,546	728	6,209 10	447	4,196 10	10,842	4 Dec.
401	181	1,009	4,424	5,433	10,583	572	6,171 10		4,136 10	10,743	11
404	176	1,037	4,415	5,452	10,621	760	6,165 10		4,366 10	10,978	18
407	172	1,042	4,362	5,404	10,594	928	6,186 10		4,465 10	11,109	25
8.	Loans to fina	nce the purch	ase of Canada	Savings Bon	ds at time of	issue.	Feb. 27 and	subsequent d	lates, particu	larly holding	s of the securities in

^{8.} Loans to finance the purchase of Canada Savings Bonds at time of issue.

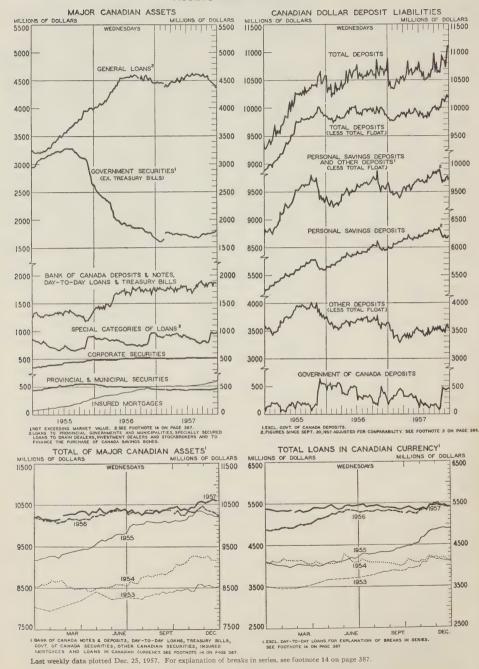
9. Beginning with the weekly statistics for Feb. 27 the chartered banks holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in set of the tasset figures for the consequent reallocation of inner reserves not of the asset figures for Ekky FIGURES BACK TO OCTOBER 3, 1956 SEE FAGES 318-319 IN THE "STATISTICAL SUMMARY" FOR OCTOBER 1957.

Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 387).

^{10.} Adjusted in accordance with footnote 3 on page 386.

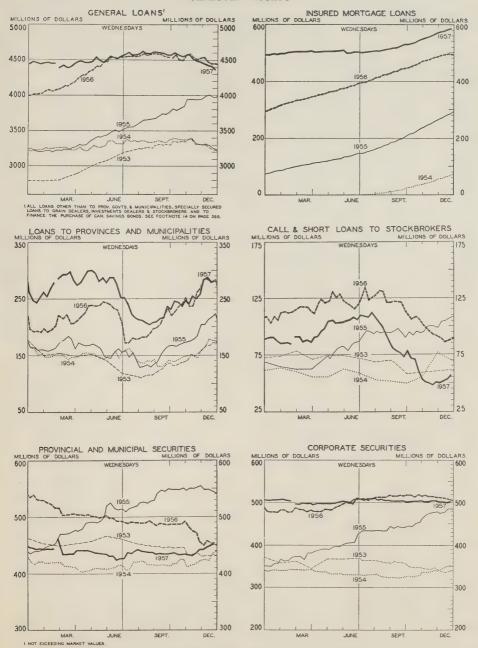
CHARTERED BANKS

ASSETS AND LIABILITIES



CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted Dec. 25, 1957. For explanation of breaks in series, see footnote 14 on pages 387.

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

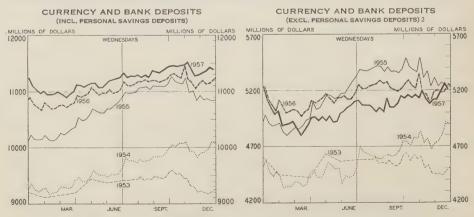
Ramb of Canada

Millions of Dollars	r		В	ank of Canada				
	Curren	CY OUTSIDE	BANKS	CHARTE	RED BANK D	EPOSITS	CHARTER DEP	RRENCY AND RED BANK OSITS
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31 1952 1953 1954 1955 1956 End of 1955—Dec.	1,289 1,335 1,362 1,449 1,498	88 94 96 101 108	1,377 1,429 1,458 1,550 1,605	4,600 4,756 5,218 5,633 6,007 5,633	3,281 3,129 3,462 3,697 3,580 3,697	7,881 7,885 8,680 9,330 9,587	4,658 4,558 4,920 5,248 5,185	9,258 9,314 10,137 10,881 11,192
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543 1,498	98 99 102 102 102 104 103 106 106 106 108	1,457 1,474 1,561 1,517 1,527 1,604 1,621 1,620 1,578 1,651 1,605	5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	3,593 3,557 3,501 3,596 3,600 3,646 3,668 3,745 3,656 3,764 3,607 3,580	9,269 9,278 9,292 9,514 9,444 9,527 9,591 9,686 9,676 9,862 9,582 9,587	5,049 5,031 5,062 5,113 5,127 5,250 5,229 5,366 5,276 5,342 5,258 5,185	10,726 10,753 10,853 11,031 10,972 11,131 11,152 11,306 11,295 11,440 11,233 11,192
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,445 1,457 1,500 1,457 1,523 1,559 1,510 1,571 1,529 1,552 1,605	104 105 107 107 109 110 109 111 110 111 111	1,549 1,562 1,607 1,564 1,631 1,669 1,618 1,682 1,639 1,663 1,717	6,039 6,090 6,153 6,211 6,161 6,196 6,242 6,273 6,352 ² 6,365 6,203	3,470 3,329 3,328 3,406 3,382 3,448 3,426 3,401 3,477 ² 3,611 3,401	9,509 9,419 9,481 9,617 9,543 9,644 9,668 9,673 9,829 9,976 9,605	5,019 4,892 4,935 4,970 5,014 5,117 5,044 5,082 5,117 2 5,274 5,119	11,058 10,982 11,088 11,181 11,174 11,313 11,287 11,355 11,469 11,639 11,322

Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.
 Adjusted in accordance with footnote 3 on page 386.

NOTE: For data back to 1953 see page 32 in the "Financial Supplement 1956".

CURRENCY AND CHARTERED BANK DEPOSITS1 HELD BY THE GENERAL PUBLIC



1. Less total float. Last weekly data plotted Dec. 25, 1957.

2. Figures since Sept. 30, 1957 have been adjusted for comparability with earlier figures. See footnote 3 on page 386.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars Par Value

Bank of Canada

			Mutions of Douars, Par value													
			DIRECT 1	FUNDED DEB	T OUTSTANDI	NG										
Г	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING 2							
As at Dec. 31 1952 1953 1954 1955 1956	450 650 780 1,225 1,575	750 750 750 750 500	200	11,995 12,066 10,854 10,952 10,298	19 19 74 30 27	1,250 1,632 2,090 2,433 2,541	14,664 15,117 14,547 15,140 14,441	522 520 918 860 793	15,186 15,637 15,465 16,000 15,234							
End of 1956—July Aug. Sept. Oct. Nov. Dec.	1,700 1,710 1,730 1,720 1,625 1,575		-	10,448 10,448 10,448 10,448 10,448 10,298	34 30 29 28 26 27	2,264 2,237 2,210 2,199 2,593 2,541	14,446 14,425 14,417 14,395 14,692 14,441	793 793 793 793 793 793	15,238 15,218 15,210 15,188 15,485 15,234							
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,565 1,605 1,625 1,625 1,625 1,625 1,625 1,640 1,655 1,655 1,640	-	-	10,298 10,298 10,298 10,298 10,298 10,148 10,148 10,148 10,148 10,147 10,147	23 21 20 20 19 22 17 16 16 15	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245 2,213 2,201 2,701	14,394 14,399 14,379 14,337 14,292 14,109 14,066 14,049 14,031 14,019 14,500	793 793 793 793 793 793 793 728 728 728 728 728	15,187 15,192 15,172 15,130 15,085 14,902 14,778 14,778 14,778 14,748 15,228							

For footnotes see table below.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millians of Dollars Day Value

Bank of Canada

Millions of Dollars, Par Value GOVERNMENT OF CANADA ACCOUNTS GENERAL PUBLIC													
	_		GOVERNMEN	T OF CANADA	ACCOUNTS	GE	NERAL PUB	LIC					
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total 3	TOTAL OUTSTANDING 2				
As at Dec. 31 1952 1953 1954 1955 1956	2,271 2,322 2,267 2,416 2,426	2,905 2,862 3,375 3,132 2,534	47 119 - 200 160	859 919 892 884 924	195 276 312 407 434	7,659 7,507 6,529 6,528 6,215	1,250 1,632 2,090 2,433 2,541	8,909 9,139 8,619 8,961 8,756	15,186 15,637 15,465 16,000 15,234				
End of 1956—July Aug. Sept. Oct. Nov. Dec.	2,387 2,428 2,453 2,454 2,478 2,426	2,717 2,751 2,732 2,675 2,624 2,534	80 105 105 165 190 160	862 880 895 909 919 924	414 418 422 421 430 434	6,514 6,400 6,394 6,363 6,250 6,215	2,264 2,237 2,210 2,199 2,593 2,541	8,777 8,636 8,604 8,562 8,844 8,756	15,238 15,218 15,210 15,188 15,485 15,234				
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	2,302 2,249 2,288 2,353 2,354 2,410 2,401 2,461 2,412 2,492 2,472	2,535 2,580 2,573 2,509 2,549 2,530 2,502 2,517 2,637 2,583 2,587	182 182 182 182 112 	917 899 878 858 847 854 865 872 881 888 888	437 442 429 433 530 508 506 504 499 500 495	6,305 6,365 6,386 6,400 6,343 6,285 6,243 6,178 6,117 6,085 6,086	2,508 2,475 2,436 2,394 2,350 2,315 2,277 2,245 2,213 2,201 2,701	8,813 8,840 8,822 8,794 8,693 8,600 8,520 8,423 8,330 8,286 8,786	15,187 15,192 15,172 15,130 15,085 14,902 14,794 14,778 14,778 14,748 15,228				

NOTE: FOR DATA BACK TO 1953 SEE PAGES 33-34 IN THE "FINANCIAL SUPPLEMENT 1956"

Foreign pay issues are converted at the rate of £1=\$2.80 U.S.=\$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Dec. 31, 1957, see table on page 395

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
 Foreign pay issues are converted at the rate of £1=\$2.80 U.S.=\$2.80 Cdn.

^{4.} Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

GOVERNMENT OF CANADA DIREC

Millions of Dollars

NEW ISSUES AND RETIREMENTS

	Coupon Date of Rate Final Maturity	Call	ate Issue Call Price or Conversion Conversion
--	------------------------------------	------	---

DIRECT MARKET ISSUES (ex. Special Short-term)

July 1 1 1	Loan Loan Loan Other Retirements	700	200 400 2 602	C C C £	2 2 ½ 2 ½ 2 ½	May 1/58 July 1/55 July 1/55	NC NC NC	July 1/55 Mar. 1/53 Nov. 1/53	100.00	2.00
Jan. 15 June 1 July 1 Sept. 15 Sept. 15 Dec. 15 Dec. 15	Loan Loan Loan Loan Sth Victory Loan (in part) Loan Loan Loan Other Retirements	250 150 250 650	48 ³ 55 ³ 400 250 ³ 550 1 1,304	US C C C C C C	3 1/4 3 1/4 2 1/4 3 3/4 3 1/4 2 1/4 2 1/4 2 1/4	Jan. 15/61 June 1/66 July 1/56 Mar. 15/98 Jan. 1/59 June 15/57 Dec. 15/57	Jan. 15/56 June 1/56 NC Sept. 15/96 Jan. 1/56 NC NC	Jan. 15/36 June 1/36 Nov. 1/50 Sept. 15/56 Nov. 1/43 Dec. 15/56 June 1/54	100.00 100.00 97.00 98.625 99.125 98.00	
1957 June 15 Oct. 1 1 1 Dec. 15 15 15 15 15	Loan Loan Loan Loan Loan Loan Loan Loan	400 300 250 400	700 250 176 ⁴ 224 ⁴ 3* 1,503*	C C C C C C C £	2 ½ 3 3 2 3 2 ¼ 3 2 ¼ 3 2 ½	June 15/57 Oct. 1/58 Oct. 1/59 Oct. 1/59 Oct. 1/57 Oct. 1/57 Dec. 15/60 May 1/58 May 1/58	NC NC NC NC NC NC NC NC	Dec. 15/56 Oct. 1/57 Oct. 1/57 Oct. 1/54 Dec. 15/57 Dec. 15/56 Dec. 15/57 Nov. 1/53 July 1/55	98.25 96.30 98.60 97.60 100.18 99.70	4.81 4.97 3.81 3.85

GUARANTEED ISSUES

1955 Mar. 1 June 15	C.N. (West Indies) S.S. C.N.R.		9 49 58	C£US C£US	5 4 ³ ⁄ ₄	Mar. 1/55 June 15/55	NC NC	Mar. 1/30 June 15/30	
1956									
Feb. 1	C.N.R.		67	C£US	4 1/2	Feb. 1/56	NC	Feb. 1/31	
			67						
1957									
July 1	C.N.R.		64	c us	4 ½	July 1/57	NC	July 1/27	
			64						
1958									
Feb. 1†	C.N.R.	300		С	4	Feb. 1/81	NC	Feb. 1/58	4.20
		300							

^{*} Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada in Unbished annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Classification of government of Canada Direct and Guaranteed Securities" on page 395.

To loads outstanding at month-did see page 393.

Foreign pay issues are converted into Canadan dollars at the rates £1 =

^{\$2.80} U.S. = \$2.80 Cdn.
3. Called prior to maturity.
4. On Dec. 15/57 part of issue converted to 3% due Dec. 15/60.
5. Assumed by the Government of Canada at the time of union. are net of sinking fund and government account "N" holdings.
6. After notice.
7 Preliminary announced Jan. 7/58.
8 Lees than \$0.5 million.

AND GUARANTEED SECURITIES*

Canada	DETAI	LS OF U	NMATU	RED OU	TSTAND	ING ISS	UES		Millions	of Dollars	
Date of Final	Type of Security		Amou (Pa	int Outsta ir Values)	nding	Currency	Coupon Rate	Earliest Call	Date of		
Maturity	Type of Security	Dec. 31 Dec. 31 1954 1955		Dec. 31 Sept. 30 1956 1957		Dec. 31 Payment 1957		%	Date	Issue	
			DIRECT Mexicon								
955-July 1 956-July 1 956-July 1 956-July 1 957-June 15 Oct. 1 958-May 1 Nay 1 Oct. 1 959-Jan. 1 Oct. 1 960-June 1 960-June 1 July 1 Aug. 1 Oct. 1 968-July 1 Aug. 1 966-June 1 968-June 1 968-June 1 974-Sept. 1 975-Sept. 1 976-June 1 978-Jan. 1 979-Oct. 1	Loan Loan Loan Loan Loan Loan Loan Loan	200 400 400 550 - 700 - 300 - 1,197 - 1,165 - 48 1,316 2 2 8 150 1,296 1,096 55 1,692 350 100 50 300 100 400 - 555 10,854					C C C C C C C C C C C C C C C C C C C	2444444	NC 1.1.56 NC 15.1.56 1.2.59 1.7.58 1.10.59 1.6.56 1.9.61 15.6.67 NC	1.3.53 1.11.53 1.11.50 1.6.54 15.12.56 1.10.54 15.12.56 1.11.53 1.7.55 1.10.57 1.11.43 1.10.57 15.12.57 1.5.44 15.12.57 15.136 1.11.44 1.7.38 1.33-34 1.8.48 1.5.45 1.6.36 1.11.45	
			Guara	NTEED IS	SUES	1	1		,		
955-Mar. 1 June 15 1956-Feb. 1 1957-July 1 1958-July 20 1959-Jan. 15 1961-May 19 1962-Jan. 1 1963-Feb. 1 1966-Jan. 3 1967-Jan. 2 1969-Sept. 15 1971-Jan. 16 1974-Feb. 1 1975-June 15	C.N. (West Indies) S.S. C.N.R. C.N.R. C.N.R. Can. Northern Rly. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R. C.R. C	9 49 67 64 6 35 2 26 8 250 35 50 70 40 200 6 ** 918					C £ US C C US C C C C C C C C C C C C C C C C C C C	5 4 1/2 4 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 2 1/2 3 1/	NC NC NC NC 15.1.54 NC NC NC NC 1.2.61 3.1.61 2.1.64 15.9.64 16.1.66 1.2.72 30-60 Days 6	1.3.30 15.6.30 1.2.31 1.7.27 -3.10 15.1.39 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49 16.1.50 1.2.54 15.6.50	

MONEY MARK

Ranb

			1						1			Bank
	BANK OF CANADA			CHARTERED BANKS					Treasi			
	Outstanding	dvances to		Cash Ratio Statutory Basis		Day-to-Day L		oans	Distribution			
	Chartered and Savings Banks	& Resale A	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	J.	Millions of Dollars			Percent				Par Value in Millions of Dollars			ollars
Wednesdays	10	4	12	8,4	8.3	2 1	2.13	53	1,145	303	317	525
1955—Oct. 26 Nov. 30 Dec. 28	16 4 -	- -	2 -	8.4 8.2	8.3 8.2	2 ½ 2 ½ 2 ¾	2.25 2.38	54 56	1,170 1,205	303 264	328 416	539 525
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25	- - 10	- 6 - -	- 6 3 -	8.3 8.1 7.9 8.3	8.4 8.2 8.2 8.2	2 1/4 1/2 2 5/8 5/8 2 5/	2.33 2.50 2.58 2.68	54 82 62 13	1,275 1,430 1,575 1,640	234 341 444 336	480 564 573 727	561 525 558 577
May 30 June 27 July 25 Aug. 29 Sept. 26	26 5 12 -	- - -		8.2 8.3 8.1 8.2 8.2	8.2 8.3 8.3 8.4 8.3	2 34 2 38 2 58 2 14 2 34	2.73 2.48 2.63 2.40 2.88	63 62 81 32 95	1,690 1,690 1,695 1,705 1,725	394 465 467 494 521	759 795 735 835 806	537 430 493 376 328
Oct. 31 Nov. 28 Dec. 26	50 10	- - -	26 - -	8.6 8.5 8.2	8.3 8.2 8.3	2 3/4 2 7/8 3 1/4	2.90 3.03 3.25	85 97 75	1,720 1,645 1,585	560 532 519 418	794 741 752 807	366 372 314 340
1957—Jan. 30 Feb. 27 Mar. 27 Apr. 24 May 29 June 26 July 31 Aug. 28 Sept. 25 Oct. 30 Nov. 27	10 21 25 24 - -	- - - - - - - 54	12 14 5 - 9 3 - 54 59	8.2 8.4 8.2 8.4 8.2 8.4 7.7 8.4 8.2 8.6 8.3	8.2 8.2 8.2 8.1 8.2 8.1 8.2 8.3 8.2 8.2	20 1/2 5/8 5/4 5/6 5/4 5/4 1/4 1/2 1/2 5/8 5/4 5/6 5/4 5/4 1/4 1/2 1/2	3.00 3.55 3.70 3.71 3.53 3.83 3.75 3.55 2.45 3.60 3.53	86 112 152 96 116 97 81 106 73 86 157	1,565 1,605 1,625 1,625 1,625 1,625 1,625 1,635 1,655 1,655 1,655	437 482 503 474 516 505 549 461 538 460	811 805 769 814 795 797 819 926 795 808	357 338 353 337 314 322 267 268 322 377
Dec. 25 Weekly 1957—July 3 10 17 24 31	12	8 25 - -	8 25 20 -	8.1 8.1 8.1 8.2 8.1 7.7	8.2 8.1 8.1 8.2 8.2 8.1	3 4 3 4 4 3 4 4 3 4 4 3 4 4 3 4 4 3 4 4 5 5 4 4 5 5 4 5 5 6 6 6 6 6 6 6 6 6	3.25 3.69 3.85 3.75 3.58 3.75	93 89 98 70 81	1,625 1,625 1,625 1,625 1,625 1,625	526 549 561 536 505	798 788 773 773 794 797	355 312 303 291 295 322
Aug. 7 14 21 28	11 - - -	42 4 - -	44 35 6 -	8.1 8.3 8.4 8.4	7.8 8.0 8.1 8.2	4 4 ½ 3 ½ 3 ½ 3 ½	3.88 4.08 4.00 3.55	81 102 89 106	1,625 1,625 1,630 1,635	530 557 567 549	773 762 774 819	322 306 288 267
Sept. 4 11 18 25			-	8.2 8.4 8.5 8.2	8.2 8.2 8.3 8.3	3 ½ 3 ½ 2 ¾ 2 ¼ 2 ¼	3.16 3.20 3.03 2.45	119 107 72 73	1,640 1,645 1,650 1,655	540 538 514 461	822 833 883 926	278 274 252 268
Oct. 2 9 16 23 30	-	1 16 9 - 54	8 38 9 2 54	7.6 8.1 8.3 8.5 8.6	7.6 7.9 8.0 8.1 8.2	3 ½ 4 3 ¾ 3 ½ 4	2.95 3.85 3.81 3.65 3.60	156 109 111 123 86	1,655 1,655 1,655 1,655 1,655	421 470 506 518 538	910 860 821 814 795	324 324 328 323 322
Nov. 6 13 20 27	- - - -	22	- - 59	8.0 8.0 8.1 8.3	8.3 8.2 8.1 8.2	3 1/2 1/2 3/8 1/2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3.65 3.50 3.38 3.53	140 127 145 157	1,655 1,655 1,650 1,645	518 494 489 460	823 839 824 808	314 323 337 377
Dec. 4 11 18 25	minimum rate	28 4	55 26 10	8.0 8.4 8.3 8.1	8.0 8.1 8.2 8.2	3 ³ / ₄ 3 ³ / ₄ 3 ¹ / ₂ 3 ¹ / ₄	3.70 3.75 3.70 3.25	155 156 175 173	1,640 1,635 1,630 1,625	443 470 481 472	820 796 782 798	377 369 367 355

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages 352, 354 and 356. Foreign-pay issues are valued at uniform exclan NOTE: For DATA BACK TO JULY 1954 SEE PAGES AND TOTAL BACK TO

T STATISTICS

SERIES

Canada

Canada												
Y BILLS	S 2			DISTRII	BUTION OI	GOVT.	OF CANADA	A DIREC	r and Gt	D. SECURI	TIES 2	
on Thu		Tender g Wed. date	shown		Bank	Char-	Govern-			l Public		
Average	e Yield	Amoun	t Sold	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market	Other Unmatured	Total	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills			3		Bollds	Issues			
Perc	cent	Millions	of Dollars			Par	Value in Mill	ions of Doll	ars	-		Wednesdays
2.20	-	60		15,582	2,347	3,498	1,434	1,917	33	6,353	8,303	26 Oct. — 1955
2.58	_	60 75	_	15,974 15,982	2,422 2,423	3,323 3,108	1,334 1,492	2,461 2,435	31 30	6,403 6,494	8,895 8,959	30 Nov. 28 Dec.
		100		15,989	2,303	3,038	1,604	2,415	35	6,595	9,044	25 Jan. — 1956
2.53 2.56	_	115		16,063	2,246	3,027	1,752	2,405	32	6,601	9,038	29 Feb.
2.64	-	115	-	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	28 Mar.
2.89	-	125 130	_	16,229 15,737	2,329 2,302	2,856 2,802	2,067 1,604	2,363 2,323	30 28	6,584 6,678	8,976 9,029	25 Apr. 30 May
2.72 2.52	-	130	_	15,658	2,392	2,795	1,606	2,293	35	6,538	8,865	27 June
2.65	_	130	_	15,236	2,398	2,699	1,352	2,266	35	6,487	8,787	25 July
2.90		135	-	15,214	2,422	2,762	1,403	2,237	31	6,360	8,627	29 Aug.
3.16	-	135	-	15,205 15,187	2,441 2,454	2,739 2,675	1,424 1,496	2,210 2,199	29 28	6,362 6,336	8,601 8,562	26 Sept. 31 Oct.
3.34	-	115 115	_	15,187	2,454	2,610	1,540	2,199	26	6,285	8,893	28 Nov.
3.67	_	125	-	15,233	2,506	2,530	1,447	2,530	28	6,193	8,750	26 Dec.
3.70		125	-	15,178	2,312	2,530	1,536	2,500	23	6,278	8,800	30 Jan. — 1957
3.76	-	125	_	15,187 15,169	2,254 2,280	2,570 2,554	1,520 1,501	2,470 2,433	21 20	6,352 6,380	8,844 8,833	27 Feb. 27 Mar.
3.70	_	125 125	_	15,132	2,353	2,506	1,477	2,396	20	6,380	8,796	24 Apr.
3.76	_	125	-	15,082	2,352	2,535	1,494	2,348	19	6,335	8,701	29 May
3.81	-	125	-	14,900	2,404	2,519	1,397	2,312	22	6,245	8,580	26 June
3.81	-	125	-	14,794	2,401	2,502	1,371	2,277	17	6,227	8,520 8,420	31 July
4.03	-	130 125	_	14,771 14,760	2,470 2,444	2,506 2,635	1,376 1,384	2,244 2,214	16 16	6,159 6,068	8,297	28 Aug. 25 Sept.
3.80	_	125	_	14,735	2,541	2,531	1,387	2,188	15	6,071	8,275	30 Oct.
3.58	_	125	-	15,199	2,480	2,561	1,384	2,664	15	6,095	8,774	27 Nov.
3.62	-	125		15,119	2,480	2,600	1,374	2,605	17	6,044	8,665	25 Dec. Weekly
3.81	_	125	_	14,827	2,421	2,510	1,361	2,306	21	6,210	8,536	3 July — 1957
3.81	-	125	_	14,816	2,460	2,478	1,366	2,296	20	6,197	8,512	10
3.81		125	-	14,803	2,462	2,468	1,365	2,283	19	6,206 6,212	8,508	17 24
3.80 3.81	_	125 125	-	14,793 14,794	2,434 2,401	2,486 2,502	1,369 1,371	2,275 2,277	18 17	6,212	8,505 8,520	31
3.92	_	125	_	14,786	2,439	2,455	1,372	2,269	17	6,235	8,521	7 Aug.
4.03	_	130	-	14,774	2,462	2,432	1,370	2,257	17	6,237	8,510	14
4.08	_	130 130		14,773 14,771	2,486 2,470	2,455 2,506	1,372 1,376	2,251 2,244	17 16	6,193 6,159	8,461 8,420	21 28
4.01	_	130		14,773	2,457	2,498	1,377	2,241	16	6,184	8,441	4 Sept.
4.00	_	130	_	14,769	2,482	2,513	1,382	2,232	16	6,144	8,391	11
3.93	_	130	-	14,762	2,503	2,569	1,383	2,221	16	6,070	8,306	18
3.80	-	125	-	14,760	2,444	2,635	1,384	2,214	16	6,068	8,297	25
3.84	-	125	-	14,779	2,391	2,644	1,382 1,385	2,208 2,198	40 20	6,115 6,082	8,362 8,300	2 Oct.
3.87	-	125 125	_	14,749 14,738	2,465 2.494	2,599 2,556	1,385	2,198	18	6,097	8,304	16
3.88 3.83	_	125	-	14,732	2,496	2,546	1,386	2,185	16	6,103	8,305	23
3.80	-	125	-	14,735	2,541	2,531	1,387	2,188	15	6,071	8,275	30
3.79	-	125	-	14,806	2,485	2,569	1,387	2,260	15	6,090	8,365	6 Nov.
3.74	-	125		14,918	2,479 2,502	2,584 2,568	1,386 1,384	2,372 2,679	15 15	6,082 6,072	8,469 8,766	13 20
3.51	_	125 125	_	15,220 15,199	2,302	2,561	1,384	2,664	15	6,095	8,774	27
3.67	_	125	_	15,192	2,477	2,586	1,382	2,664	15	6,067	8,746	4 Dec.
3.67	-	125	-	15,159	2,522	2,556	1,383	2,636	15	6,048	8,698	11
3.64	-	125	-	15,144	2,509 2,480	2,560 2,600	1,382 1,374	2,620 2,605	21 17	6,052 6,044	8,693 8,665	18 25
3.62		125	-	15,119								
was reduc	ed to 11/2%	. The rate	was raised to	o 2% on Augus	st 5, 1955, to	Z1/4 % On O	ctober 12, 195	13, to 2% %	and quarant	per 10, 1900, t	at par value	pril 4, 1956, to 31/4 % e, and for this reason

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% ay Treasury Bills.

2. This table has been revised to show all holdings of Government of Canada direct and guaranteed securities at par value, and for this reason "ates of £1 = 23.80 U.S. = 25.80 Cdn.

3. Estimated par value.

36-41 IN THE "FINANCIAL SUPPLEMENT 1956".

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STAT

											Bank
	TENDER	RATES ON EASURY BI	3 Month		,		Can	IADA			
		4	1	3% Sept	. 1/61–66	23% June	15/67–68	33% Jan.	15/75-78	31/2 O	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1956—Jan. 2 Feb. 2 Mar. 2 Apr. 2 May 3 June 2 July 2 Aug. 2 Sept. 2 Oct. 3 Nov. 2 Dec. 2	5 2.53 9 2.56 2.64 8 2.89 0 2.72 7 2.52 5 2.65 9 2.90 6 3.16 1 3.34 8 3.52	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02 4.86	Cdn. \$ 98 98 97 \$\frac{1}{8}\$ 95 \$\frac{1}{8}\$ 95 \$\frac{1}{8}\$ 95 \$\frac{1}{8}\$ 95 \$\frac{1}{8}\$ 92 \$\frac{1}{4}\$ 90 \$\frac{1}{8}\$	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	Cdn. \$ 94 \frac{1}{2} 95 93 \frac{1}{2} 92 \frac{1}{2} 92 \frac{1}{2} 92 \frac{1}{2} 92 \frac{1}{2} 92 \frac{1}{2} 92 \frac{1}{2} 90 \frac{1}{2} 89 \frac{1}{2} 89 \frac{1}{2} 88 \frac{3}{4} \frac{4}{4} 88 \frac{4}{4} \frac{4}{4}	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94 3.97 3.98	$ \begin{array}{c} Cdn. \ \$ \\ 104 \ \frac{1}{2} \\ 105 \ \frac{1}{4} \\ 103 \ \frac{1}{2} \\ 100 \ \frac{3}{4} \\ 102 \\ 103 \ \frac{3}{4} \\ 101 \ \frac{1}{2} \\ 99 \ \frac{1}{2} \\ 98 \\ 98 \\ 97 \\ 96 \ \frac{3}{4} \end{array} $	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	Cdn. \$ 98 \frac{3}{8} \\ 99 \frac{1}{8} \\ 99 \frac{1}{8} \\ 97 \frac{1}{8} \\ 95 \frac{1}{4} \\ 93 \frac{1}{8} \\ 95 \frac{1}{4} \\ 90 \frac{3}{4} \\ 90 \f	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86 3.90
1957—Jan. 3 Feb. 2 Mar. 2 Apr. 2 May 2 Jule 2 July 3 Aug. 2 Sept. 2 Oct. 3 Nov. 2 Dec. 3	77 3.76 77 3.76 77 3.75 99 3.76 66 3.81 11 3.81 88 4.03 3.80 00 3.80 88 3.58	3.28 3.29 3.03 3.05 3.25 3.23 3.36 3.50 3.54 3.62 3.16 2.75	4.54 4.00 4.11 3.91 3.92 3.85 3.82 4.12 6.60 6.59 6.46 6.33	89 ½ 91 ¼ 89 88 89 88 87 4 ½ 88 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	4.35 4.07 4.13 4.36 4.46 4.62 4.67 4.88 4.57 4.29 3.73 3.76	86 3 4 88 1 2 87 1 2 86 85 84 1 2 82 3 84 84 87 1 4 92 92 1 8	4.23 4.02 4.15 4.35 4.49 4.56 4.71 4.81 4.66 4.25 3.67 3.66	95 96 ¼ 96 ¼ 96 ¼ 94 ½ 93 ¼ 93 94 ¾ 97 ¾ 99 ¼	4.11 4.02 4.02 4.02 4.15 4.19 4.25 4.27 4.27 4.13 3.91 3.80	87 89 ½ 90 89 ½ 86 ¾ 86 ¾ 85 ¾ 84 ½ 85 88 ¼ 92 91 %	4.14 3.96 3.92 3.96 4.17 4.17 4.25 4.35 4.31 4.06 3.79 3.80
Weekly 1957—July 1 2 3	7 3.81 4 3.80	3.17 3.09 3.16 3.36	3.85 3.84 3.85 3.82	88 ½ 87 ¾ 87 ¾ 87 ¾	4.60 4.67 4.67 4.67	84 ½ 84 ¼ 84 ½ 83 ½	4.56 4.60 4.62 4.71	93 ½ 93 ¼ 93 ¼ 93 ¼	4.23 4.25 4.25 4.25	86 ½ 86 85 ¾ 85 ¾	4.21 4.23 4.25 4.25
Aug. 1 2 2	1 4.08	3.31 3.50 3.35 3.50	3.88 3.99 4.05 4.12	87 ½ 86 ½ 86 ½ 86 ½	4.74 4.80 4.88 4.88	83 ½ 83 82 ¾ 82 ¾	4.74 4.78 4.81 4.81	93 92 3 92 3 93	4.27 4.29 4.29 4.27	85 ¼ 85 84 ½ 84 ½	4.29 4.31 4.35 4.35
Sept. 1 1 2	8 3.93	3.57 3.58 3.63 3.54	4.22 4.23 6.60 6.60	87 ½ 87 ½ 88 ¾ 88 ¾ 88 ½	4.76 4.78 4.60 4.57	83 ½ 83 ½ 83 ½ 83 ½ 84	4.76 4.76 4.71 4.66	93 93 93 93	4.27 4.27 4.27 4.27	85 85 84 3 85	4.31 4.31 4.33 4.31
	3 3.83	3.53 3.53 3.66 3.62 3.62	6.61 6.60 6.60 6.60 6.59	88 ½ 88 ½ 89 ½ 90 ¼ 90 ½	4.59 4.57 4.50 4.34 4.29	84 84 ½ 86 86 ½ 87 ¼	4.67 4.60 4.41 4.35 4.25	$ 93 \frac{1}{4} \\ 93 \frac{1}{2} \\ 93 \frac{1}{2} \\ 94 \\ 94 \frac{3}{4} $	4.25 4.25 4.23 4.19 4.13	85 ½ 86 ½ 87 ½ 88 88 ½	4.25 4.22 4.14 4.08 4.06
Nov. 1 2 2	0 3.51	3.57 3.47 3.15 3.16	6.59 6.58 6.47 6.46	91 ½ 92 ½ 94 ½ 94 ½ 94 ½	4.16 4.02 3.73 3.73	87 ⁷ / ₈ 89 ¹ / ₂ 91 ⁵ / ₈ 92	4.18 3.98 3.71 3.67	94 ½ 95 97 97 ¾	4.14 4.12 3.97 3.91	88 ³ / ₄ 89 90 ¹ / ₄ 92	4.03 4.01 3.92 3.79
1 1 2 3	8 3.64 4 3.62	3.11 2.99 3.14 3.17 2.75	6.46 6.46 6.44 6.37 6.33	94 ½ 94 ½ 94 ½ 94 ¾ 94 ¾ 94 ¾ 94 ¾ 94 ¾	3.79 3.79 3.76 3.76 3.76	91 ½ 91 ¾ 92 ⅓ 92 ⅓ 92 ⅓ 92 ⅓	3.74 3.71 3.66 3.66 3.66	98 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.84 3.82 3.80 3.79 3.80	91 ½ 91 ½ 92 92 91 ½	3.81 3.83 3.79 3.79 3.80

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-60 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

30ND PRICES AND MARKET YIELDS 2

ISSUES³

S, UNITED KINGDOM

Canada										
		United	States				United	Kingdom		
2½% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \$ \\ 96 \ \frac{1}{2} \\ 96 \ \frac{18}{32} \\ 94 \ \frac{32}{32} \\ 93 \ \frac{23}{32} \\ 95 \ \frac{18}{16} \\ 93 \ \frac{31}{32} \\ 91 \ \frac{1}{32} \\ 92 \ \frac{15}{16} \\ 90 \ \frac{31}{12} \\ 90 \ \frac{132}{32} \\ 90 \ \frac{132}{32} \\ \end{array}$	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	U.S. \$ 95 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	U.S. \$ 105 \(\frac{3}{4}\) 105 \(\frac{15}{4}\) 105 \(\frac{15}{15}\) 104 \(\frac{15}{15}\) 104 \(\frac{1}{6}\) 104 \(\frac{1}{4}\) 102 \(\frac{1}{16}\) 100 \(\frac{15}{15}\) 100 \(\frac{1}{5}\) 99 \(\frac{3}{16}\) 98 \(\frac{1}{4}\) 97 \(\frac{1}{2}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	£ 80 \(\frac{1}{2}\) 80 \(\frac{1}{2}\) 80 \(\frac{1}{2}\) 79 \(\frac{1}{2}\) 77 \(\frac{1}{2}\) 77 \(\frac{1}{2}\) 79 \(\frac{1}{2}\) 77 \(\frac{1}{2}\) 78 \(\frac{1}{2}\) 78 \(\frac{1}{2}\) 78 \(\frac{1}{2}\)	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	£ 77 76	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	Wednesdays 25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 92 \frac{1}{16} \\ 91 \frac{1}{32} \\ 92 \frac{1}{16} \\ 91 \frac{1}{16} \\ 89 \frac{1}{2} \\ 87 \frac{1}{4} \\ 88 \frac{1}{4} \\ 88 \\ 87 \frac{15}{16} \\ 92 \frac{7}{5} \\ 95 \frac{7}{16} \\ \end{array}$	3.26 3.34 3.27 3.44 3.62 3.89 3.87 3.78 3.82 3.84 3.27 2.99	91 % 90 % 91 % 91 % 91 % 91 % 91 % 91 %	3.18 3.27 3.19 3.33 3.47 3.66 3.63 3.57 3.67 3.70 3.23 3.07	99 ¼ 99 ½ 99 ½ 99 ½ 97 76 96 ½ 93 ₹ 93 ₹ 93 ¼ 93 ⅓ 93 ⅓ 93 ⅓ 93 ⅓ 93 ⅓ 93 ⅓ 93 ⅓ 93 ⅓	3.29 3.29 3.30 3.41 3.48 3.61 3.66 3.67 3.65 3.70 3.42 3.24	83 82] \$\frac{5}{5} \frac{5}{6} \frac{9}{6} \frac{9}{6} \frac{9}{6} \frac{1}{6} \frac{1}	4.86 4.91 5.05 5.11 5.38 5.45 5.38 5.30 5.65 5.63 5.78 5.80	77 \$\frac{5}{3}\$ 76 \$\frac{31}{32}\$ 75 \$\frac{35}{32}\$ 75 \$\frac{25}{32}\$ 70 \$\frac{9}{16}\$ 69 \$\frac{3}{3}\$ 268 \$\frac{5}{6}\$ 67 \$\frac{25}{32}\$ 69 \$\frac{5}{6}\$	4.84 4.91 5.06 5.12 5.36 5.60 5.59 5.78 5.89 5.86 5.97 5.83	30 Jan. — 1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June 31 July 28 Aug. 25 Sept. 30 Oct. 27 Nov. 31 Dec. Weekly
87 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.84 3.85 3.93 3.87	87 ½ 87 86 ½ 86 ½ 86 ½	3.58 3.61 3.66 3.63	$\begin{array}{c} 94 \frac{3}{8} \\ 94 \frac{3}{16} \\ 93 \frac{5}{16} \\ 93 \frac{1}{4} \end{array}$	3.59 3.60 3.65 3.66	77 $\frac{23}{32}$ 77 78 $\frac{5}{8}$ 79 $\frac{9}{16}$	5.61 5.71 5.49 5.38	70 ½ 69 ¼ 70 ½ 70 ½ 70 ¾	5.62 5.76 5.64 5.59	10 July — 1957 17 24 31
$ \begin{array}{c} 87 \frac{7}{8} \\ 87 \frac{1}{2} \\ 88 \frac{1}{16} \\ 88 \frac{1}{4} \end{array} $	3.83 3.87 3.81 3.78	87 \frac{1}{16} 86 \frac{11}{16} 87 \frac{3}{8} 87 \frac{7}{16}	3.61 3.64 3.57 3.57	$\begin{array}{c} 92 \ \frac{7}{8} \\ 92 \ \frac{7}{16} \\ 93 \ \frac{5}{16} \\ 93 \end{array}$	3.68 3.71 3.65 3.67	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5.30 5.36 5.46 5.46	$\begin{array}{c} 71 \frac{5}{16} \\ 70 \frac{3}{8} \\ 69 \frac{1}{16} \\ 69 \frac{3}{32} \end{array}$	5.53 5.63 5.78 5.78	7 Aug. · · · · · · · · · · · · · · · · · · ·
89 88 ³ / ₄ 88 88	3.70 3.73 3.82 3.82	88 87 ¹¹ / ₁₆ 86 ¹¹ / ₁₆ 86 ⁷ / ₁₆	3.52 3.55 3.65 3.67	93 ½ 94 ½ 93 93 ¾	3.63 3.60 3.67 3.65	$ 78 \frac{19}{32} \\ 79 \frac{25}{32} \\ 80 \frac{3}{32} \\ 77 \frac{21}{32} $	5.53 5.37 5.32 5.65	$\begin{array}{c} 68 \frac{19}{32} \\ 69 \frac{21}{32} \\ 70 \frac{11}{32} \\ 68 \frac{8}{32} \end{array}$	5.84 5.76 5.64 5.89	4 Sept. 11 18 25
$ \begin{array}{r} 87 \frac{7}{8} \\ 88 \frac{3}{16} \\ 87 \frac{1}{2} \\ 87 \frac{13}{16} \\ 87 \frac{15}{16} \end{array} $	3.84 3.81 3.89 3.85 3.84	86 ½ 86 ¾ 85 ½ 86 ¾ 85 ½ 86 ¾	3.66 3.65 3.73 3.72 3.70	93 \frac{5}{8} 93 \frac{3}{16} 92 \frac{5}{8} 92 \frac{5}{8} 92 \frac{5}{8}	3.63 3.66 3.70 3.70 3.70	77 ½ 11/32 77 ½ 78 3/16 77 ½ 1/8	5.71 5.69 5.61 5.58 5.63	$\begin{array}{c} 68 \frac{3}{32} \\ 68 \frac{15}{16} \\ 68 \frac{15}{16} \\ 68 \frac{13}{16} \\ 68 \frac{1}{8} \end{array}$	5.91 5.81 5.81 5.84 5.86	2 Oct. 9 16 23 30
$ \begin{array}{c c} 89 \frac{1}{16} \\ 89 \frac{5}{8} \\ 92 \frac{1}{8} \\ 92 \frac{7}{8} \end{array} $	3.71 3.65 3.36 3.27	87 ½ 88 90 7 16 91 ¾	3.58 3.53 3.31 3.23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.63 3.60 3.46 3.42	$ \begin{array}{c c} 77 & \frac{3}{8} \\ 77 & \frac{1}{2} \\ 77 & \frac{19}{32} \\ 77 & \frac{1}{32} \end{array} $	5.73 5.71 5.70 5.78	68 \frac{1}{16} \\ 68 \frac{1}{8} \\ 68 \frac{1}{8} \\ 68 \frac{1}{3} \\ 67 \frac{25}{32} \\	5.93 5.92 5.92 5.97	6 Nov. 13 20 27
$\begin{array}{c} 94 \ \frac{1}{4} \\ 95 \ \frac{3}{8} \\ 95 \\ 94 \ \frac{3}{4} \\ 95 \ \frac{7}{16} \end{array}$	3.12 3.00 -3.04 3.07 2.99	$\begin{array}{c} 92 \frac{11}{16} \\ 93 \frac{1}{4} \\ 92 \frac{7}{8} \\ 92 \frac{9}{16} \\ 93 \frac{3}{16} \end{array}$	3.11 3.06 3.10 3.13 3.07	$\begin{array}{c} 99 \frac{1}{16} \\ 100 \\ 99 \frac{11}{16} \\ 99 \frac{9}{16} \\ 100 \frac{1}{8} \end{array}$	3.30 3.25 3.27 3.28 3.24	$\begin{array}{c} 77 \ \frac{7}{32} \\ 77 \ \frac{9}{32} \\ 77 \ \frac{3}{32} \\ 77 \ \frac{3}{16} \\ 77 \ \frac{1}{8} \end{array}$	5.77 5.76 5.78 5.77 5.80	$\begin{array}{c} 68 \frac{7}{32} \\ 68 \frac{17}{32} \\ 68 \frac{137}{32} \\ 68 \frac{1}{32} \\ 68 \frac{1}{32} \\ 69 \frac{1}{8} \end{array}$	5.93 5.89 5.91 5.95 5.83	4 Dec. 11 18 24 31
3 On	Top 1st 105	7 the amounts	outstanding	for the four C	anadian bond	bond iss	ues £296 milli	on and £1.073	million respec	tively.

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,242 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom AND FOR 1953-1956 DATA SEE PAGES 44-51 IN THE "FINANCIAL SUPPLEMENT 1956".

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TOTAL PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" BONDS, DEBENTURES AND STOCKS Net New Issues Gross New Issues Retirements Canadian Canadian Other Canadian Other Other Total Dollars Dollars Total Currencies Currencies Currencies Only Only Only Calendar Years 1,242 1,138† 1,572† 244 299 1,541 393 55 448 849 1,093 1952 296 1,049† 354 385 443 1953 1,492† 58 1.835† 519 122 641 1.053 141 1,194 1954 263 1,250† 1,758 1,221 95† 1,984† 124† 763† -29 1955 1,889† 639 1956 2,176 554 2,730 418 66 484 488 2,246 Quarters 110 12 122[†] 363 108† 471 473 120† 593† 1956-128 ÎΙ 568† 133 701 116 12 4521 121 573 545 165 710† 8 95 458 157† 615 III 87 34 105 139 485 587 ΙV 590 136 726 47 192 380 224 749 145 557 1957-I 709 94 538 241 873 III 422 127 549 84 21 338 106 444

		F	ROVINCIAL	DIRECT AND	GUARANTEED	BONDS AND	DEBENTUR	ES	
	G	ross New Issu	es		Retirements 2]	Net New Issue	3
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1952 1953 1954 1955 1956 Monthly	355 251 380 372 418	93 140 116 - 214	448 391 496 372 632	102 91 133 111 72	35 28 69 50 23	137 119 202 161 95	253 160 247 261 346	58 112 47 -50 191	311 272 294 211 537
1956—Jan. Feb. Mar.	65 - 14	87 5 -	152 5 14	2 2 7	2 2 -	4 4 7	63 -2 7	85 3 -	148 1 7
I Apr. May June	79 9 65 5	92 - 50 -	171 9 115 5	11 9 1 19	4 - 2 4	15 9 3 23	68 - 64 -14	88 - 48 -4	156
II July Aug. Sept.	79 81 9 4	50 39 - -	129 120 9 4	29 10 2 4	6 - 1 1 1	35 11 3 5	50 71 7	44 38 -1 -1	94 109 6 -1
III Oct. Nov. Dec.	94 84 8 74	39 - - 33	133 84 8 107	16 3 7 6	3 - 1 9	19 3 8 15	78 81 1 68	36 - -1 24	114 81 - 92
IV	166	33	199	16	10	26	150	23	173
1957—Jan. Feb. Mar.	36 54 30	15 48 -	51 102 30	8 5 66	3 2 -	11 7 66	28 49 -36	12 46 -	40 95 -36
I Apr. May June	120 125 6 10	63 3 43	183 128 49 10	79 1 5 4	5 2 6 55	84 3 11 59	41 124 1 6	58 1 37 -55	99 125 38 -49
II July Aug. Sept.	141 83 6 9	46	187 83 6 9	10 17 1 3	63 1 9 3	73 18 10 6	131 66 5 6	-17 -1 -9 -3	114 65 -4 3
III Oct. Nov.	98 46 89	-	98 46 89	21 4 -	13 - 3	34 4 3	77 42 89	-13 -3	64 42 86

[★] Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has

been taken. Details of Government of Canada Direct and Guaranteed Securities are

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 394–395.
Includes Canadian stock issues with dividends payable in U.S. dollars.
Excludes payments into sinking funds.
Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows: NOTE: Data for calendar year 1952 and first half of 1955 for most

AND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

								1 at varues v	n minions of C	anaaran Dollars
ı	Т	OTAL PROVI	NCIAL, MUNI	CIPAL, COR	PORATE ANI	O "OTHER"	BONDS AND	DEBENTURE	S	
	Gı	ross New Issu	es		Retirements		N	let New Issue	es	
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
٠	990 877† 1,334† 1,396 1,485 357 378† 306 444 433 491 202	299 326 262 51 551 119 132 164 136 224 241 127	1,289 1,203† 1,596† 1,447 2,036 476 510† 470 580 657 732 329	380 332 452 567 405 108 111 83 103 145 93 84	55 58 122 121† 66 12 12 12 8 34 14 70 21	435 390 574 688† 471 120 123 91 137 159 163 105	610 545† 882† 882† 1,080 249 267† 223 341 288 398 118	244 268 140 -70† 485 107 120 156 102 210 171 106	854 813† 1,022† 759† 1,565 356 387† 379 443 498 569 224	Calendar Years 1952 1953 1954 1955 1956 Quarters I—1956 II IV I—1957 II III

	IV.	IUNICIPAL D	DIRECT AND	GUARANTEED	BONDS AND	DEBENTURE	CS 3		
G	ross New Issu	ies		Retirements]	Net New Issue	S	
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
189 221 340 291 235 38 98 32 67	49 72 31 42 108 5 32 59 12	238 293 371 333 343 43 130 91 79	81 86 89 98 112 27 28 28 29	8 17 20 25 24 3 4 2 15	89 103 109 123 136 30 32 30 44	108 135 251 193 123 11 70 4 38	41 55 11 17 84 2 28 57 -3	149 190 262 210 207 13 98 61 35	Calendar Years 1952 1953 1954 1955 1956 Quarterly I—1956 II III IV
61 55 46	32 8 64	93 63 110	30 30 31	3 5 3	33 35 34	31 25 15	29 3 61	60 28 76	I—1957 II III

	C	ORPORATE A	ND "OTHER	" Bonds, D	EBENTURES	AND STOCKS	5						
G	Gross New Issues Retirements Net New Issues												
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total					
698 666† 852† 1,226† 1,523 356 391† 419† 357 344 436 278	157 142 116 53† 232 23† 51† 67† 91 129 187 63	855 808† 968† 1,279† 1,755 379† 442† 486† 448 473 623 341	210 208 297 430 234 72 59 43 60 36 54 32	12 13 33 49† 19 5 2 3 9 39 22 5	222 221 330 479† 253 77 61 46 69 75 56 37	488 458† 555† 796† 1,289 284 332† 376† 297 308 382 246	145 129 83 4 213 18† 49† 64† 82 90 185 58	633 587† 638† 800† 1,502 302† 381† 440† 379 398 567 304	Calendar Years 1952 1953 1954 1955 1956 Quarterly I—1956 II III IV I—1957 II III				

Net New

									Issues	Retirements	Issues
1952									23	2	21
1953							,		42	3	39
1954				۰					39	4	35
1955	٠	٠	٠	٠	٠	٠	٠	۰	45	11	34

Gross New

^{4.} No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

^{5.} For details see table on page 402.

[†] Revised.

<sup>1956 57 9

&</sup>quot;HESE SERIES, SEE PAGES 56-57 IN THE "FINANCIAL SUPPLEMENT 1956".

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

Williams of Canadian Dollars

Bank of Canada

Par Values in M	Tillions of Car	iadian Dollar		Dank of Ca.		D	n 1		
				ORPORATE B				let New Issue	
		oss New Issu			Retirements				
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1952 1953 1954 1955 1956	419 402† 579† 681 819	157 114 115 9 229	576 516† 694† 690 1,048	191 148 218 331 212	12 13 33 46† 19	203 161 251 377† 231	228 254† 361† 350 607	145 101 82 -37† 210	373 355† 443† 313† 817
Monthly 1956—Jan. Feb. Mar. I	90 56 90 236	$ \begin{array}{c} 1 \\ 20 \\ \hline 1 \\ \hline 22 \end{array} $	91 76 91 258	68	5	73	168	17	185
Apr. May June II	91 55 52 198	$-\frac{17}{33}$	91 72 85 248	52	2	54	146	48	194
July Aug. Sept. III	65 24 90 179	39 - 27 - 66	104 24 117 245	37	3	40	142	63	205
Oct. Nov. Dec. IV	62 77 67 206	5 57 29 91	67 134 96 297	55	9	64	151	82	233
1957—Jan. Feb. Mar. I	48 130 65 243	39 80 10 129	87 210 75 372	34	6	40	209	123	332
Apr. May June II	153 71 71 295	140 18 29 187	293 89 100 482	51	2	53	244	185	429
July Aug. Sept. III	22 5 31 58	11 2 50 63	33 7 81 121	31	5	36	27	58	85
Oct. Nov.	43 42	_	43 42						

		ER" BONDS		PREI	FERRED STO	OCKS	Co	MMON STOC	KS
	Gross New Issues	Retirements	Net New Issues	Gross New Issues 3	Retirements 4	Net New Issues	Gross New Issues 3, 5	Retirements	Net New Issues
Calendar Years 1952	27	6	21	29	13	16 51	223	21	223 185
1953 1954	3 35	12	-4 23	83 92	32 66 75	26 95	206 147 367†	1	146 367†
1955 1956 Ou arters	52 13	27 9	25 4	170 184	13	171	510	_	510
1956—I	4 3	2 2	2	33 83	2 5	31 78	84† 108†	_	84† 108†
III IV	1 5	2 3	-1 2	34 34	4 2	30 32	206† 112	_	206† 112
1957—I	9	2	7	19	33	-14	73	_	73
III	_	2 1	$-2 \\ -1$	14 62	1 -	13 62	127 158	_	127 158

^{*} Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

case of optionaryay issues the option most ravolutable to the related has been taken. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada, No liabilities of trust and loan companies are included. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1954, and \$15 million in 1955. These are all Canadian dollar issues.

At offering prices.

At offering prices.

At offering prices are all Canadian dollar issues.

At offering trices.

Includes religious to \$15 million in 1955 and of \$33 million stock in third quarter 1955 and of \$33 million in 1953, and in 1955, and \$3 million in 1955, and \$3 million in 1955, and \$4 million in 1955, and \$4 million in 1955, and \$4 million in 1955.

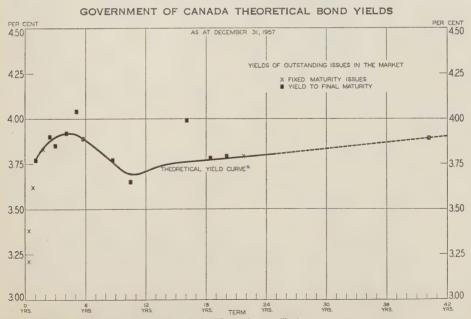
NOTE: For calendar year 1952 and first half of 1955 data see page 58 in the "Financial Supplement 1956".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS 1

Percent per Ann	ит		В	ank of Canada				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1956—Sept. 15 29 Oct. 15 31 Nov. 15 30 Dec. 14	3.87 3.80 3.82 4.03 4.11 4.32 4.32 4.41	3.94 3.95 3.97 4.12 4.24 4.46 4.48 4.56	3.96 4.01 4.03 4.17 4.35 4.50 4.51 4.60	3.91 4.05 4.05 4.19 4.41 4.51 4.51 4.60	3.79 3.87 3.86 3.94 4.02 4.13 4.08 4.10	3.78 3.88 3.85 3.90 3.93 3.98 3.97 4.01	3.78 3.88 3.84 3.87 3.90 3.93 3.95 4.00	3.78 3.88 3.84 3.85 3.89 3.92 3.94 3.99
1957—Jan. 15 11 Feb. 13 12 28 Mar. 15 29 Apr. 15 30 May 15 31 June 15 28 July 15 31 Aug. 15 30 Sept. 13 30 Oct. 15 29 Dec. 13 31	4.62 4.74 4.43 4.07 4.18 4.14 4.18 4.25 4.33 4.30 4.35 4.38 4.23 4.77 4.60 4.83 4.83 4.78 4.83 3.85 3.85 3.79	4.84 4.80 4.49 4.26 4.21 4.29 4.34 4.49 4.58 4.65 4.72 4.70 4.68 4.90 4.84 4.94 4.86 4.80 4.88 3.88 3.88	4.84 4.81 4.52 4.38 4.29 4.37 4.43 4.58 4.64 4.73 4.81 4.80 4.76 4.95 4.97 4.89 4.97 4.89 4.97 4.89 3.91 3.91 3.93 3.90	4.67 4.79 4.54 4.45 4.35 4.41 4.49 4.61 4.64 4.69 4.77 4.82 4.84 4.79 4.95 4.90 4.93 4.78 4.68 4.44 3.97 3.91 3.91 3.91	4.23 4.28 4.05 4.03 4.05 4.13 4.20 4.35 4.40 4.46 4.47 4.56 4.61 4.64 4.81 4.72 4.73 4.57 4.43 4.57 4.43 4.57 4.43 4.50 3.89 3.70 3.70	4.13 4.18 4.03 4.00 4.01 4.06 4.10 4.16 4.27 4.31 4.30 4.37 4.45 4.45 4.52 4.54 4.42 4.30 4.12 3.74 3.75	4.10 4.16 4.02 3.98 3.97 3.99 4.00 4.01 4.15 4.17 4.16 4.20 4.26 4.30 4.32 4.34 4.27 4.18 4.05 3.77 3.78	4.08 4.13 4.01 3.97 3.95 3.94 3.96 4.11 4.14 4.18 4.22 4.24 4.27 4.26 4.29 4.27 4.17 4.06 3.80 3.81 3.81

^{1.} Obtained as indicated by chart below.

NOTE: For 1952 data see page 38 in the "Financial Supplement 1955" and for 1953-1956 data see pages 42-43 in the "Financial Supplement 1956".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

INSTALMENT FINANCE COMPANIES

Millions of Dollars

Dominion Bi

Minions of Do	7707 3			Consu	mers' G	oods					
	Paper	R PURCHA	SED	ESTIMATE	ED REPAY	MENTS 1		ES OUTSTA		Рарі	ER PURCE
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Comm. Vehicles	Other
Calendar Years 1951 1952 1953 1954 1955 1956	255 477 574 507 604 746	45 114 145 124 156 179	300 591 719 631 759 925	262 339 462 524 519 611	55 64 114 131 132 157	317 403 576 655 652 768	161 299 411 394 478 614	24 74 105 98 121 143	185 373 516 492 599 756	128 162 153 111 123 165	40 66 76 63 95 159
Quarterly 1955—I II III IV	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 26
Monthly 1956—Jan. Feb. Mar. I	34 40 52 127	19 7 14 39	53 47 66 166	135	34	55 55 59 169	470	127	597 588 596	8 8 10 27	$ \begin{array}{r} 2 \\ 12 \\ 9 \\ \hline 22 \end{array} $
Apr. May June II	76 88 82 246	14 9 21 45	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	13 19 18 51	13 24 12 49
July Aug. Sept. III	85 79 58 221	14 16 16 46	99 94 74 267	156	40	68 67 61 196	637	137	734 761 775	17 17 14 47	17 18 16 51
Oct. Nov. Dec. IV	61 51 40 152	19 16 14 49	80 67 54 201	176	43	73 69 77 219	614	143	781 779 756	15 14 11 40	15 13 10 37
1957—Jan. Feb. Mar. I	42 44 59 145	11 10 11 32	54 54 69 177	157	40	67 61 69 197	601	135	743 736 736	11 10 12 33	7 8 9 24
Apr. May June II	75 82 72 229	12 15 13 39	87 97 85 268	171	39	67 72 70 209	660	136	757 781 796	14 19 16 49	13 16 16 45
July Aug. Sept. III	82 70 59 210	15 12 14 41	97 82 72 251	186	39	77 72 76 225	683	138	815 825 821	14 13 11 38	14 12 12 38
Oct. Nov.	56 46	13 12	69 58	100	00	77† 72			814 801	11 9	11 10

		Wholesale		TOTAL RE	TAIL AND W	HOLESALE	AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED (months)					
	Paper	ESTIMATED	Balances	Paper	ESTIMATED	BALANCES	Consume	rs' Goods	Commercial and Industrial Good			
	Purchased	REPAY- MENTS	OUT- STANDING (end of period)	Purchased	REPAY- MENTS 1	OUT- STANDING (end of period)	Passenger Cars	Other	Comm. Vehicles	Other		
Calendar Years 1956 Quarterly	1,213	*	182	2,461	*	1,217	20.4	18.4	20.1	19.1		
1956—II III IV	447 241 268	419 323 230	226 144 182	837 606 546	660 587 513	1,165 1,184 1,217	20.4 20.6 20.2	18.6 18.5 18.3	20.0 20.3 20.0	18.5 19.3 19.0		
1957—I II III	347 380 224	268 388 295	261 253 182	581 742 551	531 668 600	1,267 1,341 1,292	19.6 19.8 *	18.0 18.3 *	19.2 19.5 *	19.5 19.7		

^{1.} Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cellations and any other adjustments to the two reported series.

2. New and used vehicles.

* Not available.

† Revised.

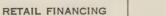
TETAIL AND WHOLESALE FINANCING

u of Statistics

Millions of Dollars

Co	OMMERCIAL	AND INDU	STRIAL GOO	DDS			To	TAL RET.	AIL	
ED	Estima	TED REPAY	MENTS 1		CES OUTST		Paper	Esti- mated	Balances	
Total	Comm. Vehicles	Other	Total	Comm. Vehicles	Other	Total	Purchased	Repay- ments	Out- standing (end of period)	
168 228 229 174 218 324	99 137 150 130 121 133	32 52 62 64 70 104	131 189 212 194 190 236	95 120 123 104 106 138	33 47 61 60 85 141	128 167 184 164 192 279	467 819 948 805 977 1,248	447 592 787 850 842 1,004	313 540 701 656 791 1,035	Calendar Years 1951 1952 1953 1954 1955 1956
35 63 64 56	33 30 29 29	17 13 19 21	50 43 48 50	91 96 105 106	58 72 80 85	149 169 185 192	168 292 290 227	184 208 222 228	640 724 792 791	Quarterly I—1955 II III IV Monthly
10 20 19 49	26	21	12 18 17 47	107	86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Jan. — 1956 Feb. Mar.
27 43 30 100	34	24	19 25 14 58	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
34 34 30 98	35	33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
30 27 20 77	39	25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
18 18 21 57	36	31	23 23 20 66	135	134	274 269 270	72 72 90 234	90 84 90 263	1,017 1,006 1,006	Jan. — 1957 Feb. Mar. I
27 35 32 94	38	32	23 25 23 71	146	147	274 284 293	114 131 117 362	89 98 93 280	1,031 1,064 1,088	Apr. May June II
28 25 23 76	38	42	27 26 27 80	146	143	294 293 289	125 107 95 327	104 98 103 305	1,110 1,119 1,110	July Aug. Sept. III
22 19			27 24			285 279	92† 77	103 96	1,099 1,079	Oct. Nov.







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FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS BALANCES OUTSTANDING

Millions of Doll	ars		BA	LANCES C	UISIAN	DING				
		SMALL LOAD	N COMPANIES 2	DEPAR	TMENT STOP	RES		OTHER RETA	IL DEALERS4	Total
	Instalment Finance Companies	Instalment Credit 1	Cash Loans 3	Instalment Conditional Sale Agreements	Other De- ferred Pay- ment Plans Charge Accounts		SUB-TOTAL	Instalment Credit		
As at Dec. 31 1951 1952 1953 1954 1955 1956	186 373 516 492 599 756	- 3 6 6 13	114 148 173 209 273 343	27 80 101 116 147 161	5 6 6 7 8 8	1 6 0 0	378 662 859 893 1,105 1,356	96 163 183 206 230 248	232 248 274 293 294 306	706 1,073 1,316 1,392 1,629 1,910
End of 1956—July Aug. Sept. Oct. Nov. Dec.	734 761 775 781 779 756	10 10 11 12 12 13	324 330 329 327 333 343	140 141 144 147 152 161	6 5 6 6 7 8	9 6 7 0	1,269 1,301 1,325 1,334 1,346 1,356	* 233 * * 248	* 283 * *	* 1,841 * 1,910
1957—Jan. Feb.	743 736	14 14	337 335	158 154	7 6		1,327 1,308	*	*	*
Mar. Apr. May June July Aug. Sept. Oct. Nov.	736 757 781 796 815 825 821 814 801	14 14 14 14 14 14 14 15	334 336 338 342 343 346 343 340 343	149 151 151 150 149 150 153 156 163	27 28 28 29 28 27 28 27 28 28 29	38 41 41 42 36 37 41† 43† 45	1,298 1,327 1,353 1,373 1,385 1,399 1,400† 1,396†	246† * 252† * * *	272† * 276† * * * * * * * * *	1,816 * 1,901† * * *

Sources; Dominion Bureau of Statistics, Department of Insurance, Bank of Canada.

1. Conditional sale agreements held in connection with the financing of retail purchases of consumers' goods.

2. Companies licensed under the Small Loans Act.

3. Cash loans with no conditional sale contract but usually repaid in instalance.

ments.

ments.

Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to

consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as follows;

Dec. 1955. 20 Sept. 1956. 28 Mar. 1957. 25 Mar. 1956. 19 Dec. 1956 26 June 1957. 27 June 1956. 23 Not available. † Revised.

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

Millions of Dollars

BALANCES OUTSTANDING

	Charter	ed Banks Personal	Loans	Quebec		Y *C. Y
	Fully Secured By Marketable Bonds & Stocks	Home Improvement Loans	Other	Savings Banks	Credit Unions	Life Insurance Companies Policy Loans
As at Dec. 31 1951 1952 1953 1954 1955 1956 End of 1956—July Aug. Sept. Oct.	226 258 269 253 339 324 * * * 355 *	- - 24 38 * * 86 *	204 242 308 352 441 435 * *	5 6 8 7 8 11 8 9	76 94 129 151 174 230** * *	199 213 225 240 250 270 262 264 266 268
Nov. Dec.	* 324	* 38	* 435	12 11	* 230**	269 270
1957—Jan. Feb. Mar. Apr. June July Aug. Sept. Oct. Nov.	* 300 * 303 * 282 *	* 39 * 41 * 46 *	* 416 * 429 * 420 *	12 13 14 13 11 11 11 11 11 11 10	* * * * * * * * * * * * * * * * * * * *	272 274 277 279 282 283 285 287 289 291

Sources: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

** The table does not include loans of finance companies (which are shown on pages 404, 405 and in table at top of this page) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

NOTE: For data back to March 1951 for both the above tables, see pages 338-339 in the "Statistical Summary", October 1957.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES1

Millions of Dollars

					M	fillions	of Dolla	rs							
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954 1955 1956 1957	-6.2 7.4 -10.7 -10.1	8.0 -2.6 -11.4 3.2	-14.6 -11.4 -17.9 -5.2	-10.6 15.8 -26.7 -11.7	-30.0 -10.4 -9.1 -1.3	-1.1 -15.1 -24.7 1.3	-11.4 -8.4 -21.5 1.1	-0.6 1.3 -7.6 3.3	-10.4 3.8 5.3 -10.2	7.6 5.0 -6.3 -8.2	-12.3 -2.7 -6.3 2.4	-81.5 -17.2 -136.7 -35.4	-15.2 -22.2 -11.1	-96.7 -39.4 -147.8
Provincial Bonds ²	1954 1955 1956 1957	2.7 -4.6 13.6 1.7	3.7 -2.0 0.1 4.5	4.1 16.2 -8.5 0.3	1.1 -1.1 0.4 13.0	18.3 -0.6 12.0 -9.5	-2.5 -1.0 -5.4 -8.6	2.9 2.4 5.9 1.1	-6.4 -6.3 -3.6 -4.0	-3.8 -1.2 -1.6 -1.8	1.2 -0.9 3.9 1.0	-4.0 -1.6 -1.2 3.1	17.3 -0.8 15.5 0.6	-2.2 -0.3 2.1	15.1 -1.0† 17.7
Municipal Bonds ²	1954 1955 1956 1957	0.3 2.6 1.7 2.8	0.9 2.1 3.7 4.3	3.0 0.9 0.7 1.8	2.9 -1.4 2.8 -0.2	1.1 1.0 1.9 -1.7	0.9 2.4 9.7 0.1	3.1 -0.7 3.1 -1.0	1.2 3.2 0.7 1.4	1.3 0.7 -0.3 0.5	1.1 1.4 1.4 1.4	0.6 2.1 1.3 0.1	16.3 14.4 26.8 9.4	0.4 8.1 1.5	16.8 22.6 28.2
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	7.9 8.6 6.9 1.8	6.1 -1.1 -1.7 4.0	0.2 -4.2 8.1 1.3	10.8 -8.8 -5.9 2.2	-4.7 -2.2 3.4 4.7	15.9 7.6 2.6 2.5	90.9 23.7 116.1 69.8	1.6 11.0 12.4	92.5 34.7 128.4
Pref. & Com. Stocks	1954 1955 1956 1957	-0.5 0.3 0.1 -0.2	-0.5 0.3 0.5 0.7	-0.5 0.4 -0.1† 0.9	-0.4 0.5 0.1 0.7	-0.3 -0.2 0.2 0.1	-0.1 -1.5 1.2 -0.9	-0.6 -1.5 0.6 -1.1	-0.7 -0.6 -1.0 0.2	-1.1 -0.5 - 0.3	0.4 -0.5 -0.3 0.6	0.2 0.2 -0.2 0.5	-4.0 -3.2 1.0 1.7	0.9 4.3 0.2	-3.2 1.1 1.2†
Mortgage Loans (Gross) ³	1954 1955 1956 1957	22.2 33.8 35.9 37.5	19.0 26.8 27.6 25.6	22.0 28.0 27.5 25.6	21.3 23.8 27.4 24.1	24.8 33.7 34.5 33.8	29.4 38.3 46.6 39.9	32.6 45.5 45.7 48.0	34.4 44.0 50.7 34.5	38.7 46.8 45.1 31.4	33.0 41.0 52.5 34.0	42.2 40.4 45.0 26.6	319.6 402.1 438.4 361.0	37.5 39.3 40.2	357.1 441.3 478.6
Real Estate ⁴	1954 1955 1956 1957	1.0 0.7 2.5 1.2	1.2 4.6 0.4 1.2	0.8 5.0 1.9 1.6	1.8 1.2 0.5 1.8	2.0 1.9 6.5 8.1	3.4 1.9 0.9 4.2	3.0 2.6 1.1 2.0	1.7 3.7 1.2 3.0	2.6 0.9 1.5 1.6	2.5 0.1 1.5 6.1	2.5 2.0 1.0 2.1	22.4 24.4 18.9 32.8	4.7 0.4 5.1	27.1 24.8 24.0
Policy Loans	1954 1955 1956 1957	1.0 0.8 0.8 1.7	0.8 0.6 0.9 1.9	1.2 1.0 1.0 1.9	1.3 0.9 1.2 2.1	1.2 0.8 2.0 2.0	1.3 0.9 · 2.2 1.6	1.0 0.7 1.5 1.3	0.9 0.5 1.6 1.6	1.1 0.7 1.7 1.9	1.0 0.6 1.8 1.7	0.7 0.3 1.3 0.8	11.5 7.8 15.9 18.4	0.6 0.3 0.5	12.1 8.1 16.5
Total 5	1954 1955 1956 1957	29.9 42.4 75.1 49.6	38.9 27.5 38.9 49.1	34.7 48.0 35.4† 34.7	34.7 33.2 27.0 49.5	20.7 49.2 50.3 34.5	39.2 34.4 37.3 39.3	36.7 39.5 34.8 55.3	30.7 41.8† 50.0 41.3	39.2 42.4 45.8 25.9	42.1 44.5 57.8 41.2	45.8 48.3 43.5 38.0	392.5 451.2 496.0 458.5	28.3 40.9 50.8	420.8 492.1† 546.7†
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1954 1955 1956 1957	11.3 14.2 15.6 16.0	10.3 11.0 12.5 12.9	11.8 13.1 13.2 14.1	10.4 11.7 14.4 14.9	11.7 14.1 17.2 15.8	10.8 13.6 15.3 14.7	12.1 13.0 17.2 19.0	11.5 13.5 15.0 15.3	12.1 13.2 14.1 16.5	12.1 14.3 22.6 15.8	12.7 14.4 14.9 19.3	126.6 146.1 172.1 174.1	10.1 12.4 13.5	136.7 158.5 185.6
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	- 0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	2.4 1.6 2.0 3.2	3.2 4.8 3.0 7.7	2.3 1.4 9.2 4.2	2.6 0.4 8.1 -11.0	3.9 6.6 19.4 -1.4	2.6 -1.1 7.3 -1.2	18.5 22.8 73.6 18.1	4.4 12.7 8.9	22.8 35.5 82.5
Balancing Item★	1954 1955 1956 1957	21.1 26.6 42.6 31.3	28.6 16.5 19.2 30.2	20.3 31.5 18.9† 16.3	25.0 21.6 21.0 30.3	6.9 31.1 27.3 18.9	26.0 19.2 20.0 21.5	21.4 21.7 14.6 28.7	16.9 26.8 25.9 21.8	24.5 28.8 23.6 20.4	26.1 23.5 15.9 26.8	30.5 34.9 21.3 20.0	247.4 282.3 250.3 266.2	13.8 15.8 28.4	261.3 298.2† 278.6†

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.0% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 87.

2. Includes year agreements.

4. Includes real eataet for the production of income.

5. Includes gross mortgage loans.

*Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

*Represents mainly Canadian dollars available from insurance operations pikes any reduction or minus any increase in Canadian dollar cash balances.

*Revised.

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

Canaaian cen		U	S. Dolla	R				£ STERLING	G			
Business		Spot Rates		Average N	oon Rates 2	Spot Rates Average Noon						
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2		
1951 1952 1953 1954 1955 1956 1957 1956—Oct. Nov. Dec.	107 \(\frac{1}{6} \) 101 \(\frac{1}{8} \) 101 \(\frac{1}{8} \) 99 \(\frac{25}{32} \) 98 \(\frac{3}{8} \) 97 \(\frac{1}{6} \) 96 \(\frac{15}{32} \)	$\begin{array}{c} 101 \frac{1}{16} \\ 95 \frac{7}{5} \\ 96 \frac{3}{4} \\ 96 \frac{31}{32} \\ 96 \frac{31}{32} \\ 95 \frac{21}{32} \\ 94 \frac{7}{32} \\ 95 \frac{21}{32} \\ 95 \frac{21}{32} \\ 95 \frac{21}{32} \end{array}$	101 $\frac{2}{3}$ 97 $\frac{1}{32}$ 97 $\frac{1}{3}$ 96 $\frac{1}{4}$ 98 $\frac{1}{3}$ 97 $\frac{1}{4}$ 96 $\frac{1}{3}$ 95 $\frac{3}{3}$ 97 $\frac{1}{4}$ 96 $\frac{1}{3}$ 95 $\frac{3}{3}$ 97 $\frac{1}{4}$ 96 $\frac{1}{3}$ 95 $\frac{3}{3}$	105.28 97.89 98.34 97.32 98.63 98.41 95.88 97.32 96.44 96.05	104.92 98.09 98.66 97.65 98.62 98.64 96.25 97.69 96.81 96.66	300 ½ 281 ¼ 280 ½ 280 ½ 278 ½ 280 ½ 280 ½ 280 ½ 276 ¼ 276 ¼ 276 ¼ 270 ¼ 268 ½	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 269 \$\frac{3}{4}\$ 266 \$\frac{3}{16}\$ 262 \$\frac{1}{16}\$ 266 \$\frac{3}{16}\$ 266 \$\frac{3}{16}\$ 266 \$\frac{3}{16}\$ 266 \$\frac{3}{16}\$ 266 \$\frac{1}{16}\$	$\begin{array}{c} 281 \ \frac{3}{8} \\ 272 \ \frac{9}{16} \\ 273 \ \frac{5}{8} \\ 269 \\ 280 \ \frac{3}{32} \\ 267 \ \frac{7}{16} \\ 276 \ \frac{1}{2} \\ \\ 270 \ \frac{5}{8} \\ 267 \ \frac{7}{16} \\ 267 \ \frac{7}{16} \\ \end{array}$	294.68 273.40 276.66 273.39 275.35 275.16 267.88 271.06 268.36 267.54	294.71 272.26 277.02 274.19 274.23 274.13 267.33 270.54 267.56 266.62		
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 96 \ \frac{11}{32} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{1}{16} \\ 96 \ \frac{7}{32} \\ 95 \ \frac{2}{32} \\ 95 \ \frac{2}{3} \\ 95 \ \frac{1}{3} \\ 96 \ \frac{1}{16} \\ 97 \ \frac{2}{32} \\ 96 \ \frac{1}{3} \\ 96 \ \frac{3}{3} \\ \frac{2}{3} \\ 98 \ \frac{3}{3} \\ \end{array}$	95 \$\frac{27}{83}\$ 95 \$\frac{2}{84}\$ 95 \$\frac{1}{2}\$ 95 \$\frac{1}{16}\$ 95 \$\frac{1}{16}\$ 95 \$\frac{7}{16}\$ 94 \$\frac{2}{32}\$ 94 \$\frac{7}{32}\$ 95 \$\frac{1}{16}\$ 95 \$\frac{1}{16}\$ 96 \$\frac{2}{82}\$	95	96.07 95.83 95.61 95.97 95.56 95.32 95.09 94.80 95.92 96.47 96.24 97.74	96.57 96.24 96.06 96.21 95.84 95.66 95.34 95.21 96.33 96.94 96.53 98.12	269 \(\frac{1}{4}\) 268 \(\frac{1}{2}\) 267 \(\frac{27}{37}\) 268 \(\frac{1}{3}\) 267 \(\frac{1}{3}\) 266 \(\frac{1}{2}\) 266 \(\frac{1}{2}\) 266 \(\frac{1}{2}\) 270 \(\frac{7}{3}\) 271 \(\frac{7}{6}\) 272 \(\frac{1}{3}\) 276 \(\frac{1}{3}\) 276 \(\frac{1}{3}\) 277 \(\frac{1}{6}\)	267 116 267 118 266 118 266 118 266 118 266 118 266 118 266 118 266 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 118 267 118 268 11	268 \(\frac{1}{4} \) 267 \(\frac{1}{16} \) 266 \(\frac{3}{2} \) 266 \(\frac{3}{2} \) 266 \(\frac{3}{2} \) 266 \(\frac{3}{2} \) 264 \(\frac{3}{2} \) 264 \(\frac{3}{2} \) 269 \(\frac{1}{16} \) 268 \(\frac{3}{2} \) 271 \(\frac{3}{2} \) 276 \(\frac{3}{2} \)	268.63 268.21 267.10 267.71 266.76 266.02 265.12 263.83 267.19 270.13 269.76 274.29	268.65 268.39 267.47 267.58 266.59 266.07 264.85 262.95 265.14 268.80 268.29 273.29		

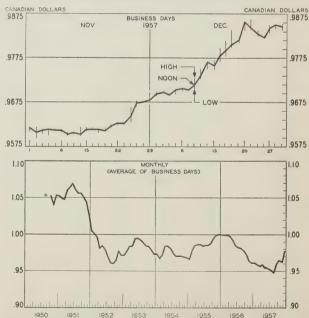
^{1.} Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.			Finance & conada
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1957	1,100.3	728.0	1,828.3
1956—June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,105.9	824.7	1,930.6
	1,101.5	818.2	1,919.7
	1,101.2	822.4	1,923.6
	1,105.7	796.1	1,901.8
	1,109.0	823.6	1,932.6
	1,102.8	839.0	1,941.8
	1,104.6	868.4	1,973.0
	1,104.7	838.2	1,942.9
	1,101.8	788.1	1,889.9
	1,105.4	818.3	1,923.7
	1,104.5	790.0	1,894.5
	1,100.3	728.0	1,828.3

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



Official rates were withdrawn on September 30 and the exchange market re-opened on October 2.

NOTE: For 1939-1952 DATA SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND FOR 1953-1956 DATA SEE PAGE 65 IN THE "FINANCIAL SUPPLEMENT 1956".

NOTE: For 1945–1954 data see pages 60–61 in the "Financial Supplement 1954". For data on an expanded series back to September 1950 see pages 52–53 and for 1951–1956 see pages 66–67 in the "Financial Supplements" 1955 and 1956 respectively

STOCK MARKET STATISTICS

				Canadian St	ock Exchan	ges; Dominion	Bureau of L	Statistics		
	BROKERS' LOANS		CTIONS 1		Inde	X Numbers o	OF COMMON $935-39 = 100$)	STOCK PRIC	ES 2	
	(Millions of	Volume (Millions of	Value (Millions of	Investors'		Industrials .		Total Utilities	Golds	Base Metals
	Dollars)	Shares)	Dollars)	Total	Total	Pulp & Paper	Oils	Othlics		Wictais
1955—Oct. Nov. Dec.	102.2 107.6 120.3	104.8 94.0 101.0	287.4 264.5 256.9	239.9 245.6 247.6	248.9 255.3 257.0	1,044.9 1,062.5 1,073.3	164.1 168.8 170.8	200.6 201.4 204.2	71.0 71.2 72.6	224.2 230.2 233.0
1956—Jan, Feb, Mar, Apr, May June July Aug, Sept, Oct, Nov, Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6 102.2	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 81.6 94.0 80.4 78.4	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4 199.0	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 78.8 76.7 79.5 79.5 74.1 72.5 68.6 68.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.*	97.3 100.7 95.5 114.0 109.6 115.1 119.5 94.3 81.9 59.1 55.7	136.8 108.3 128.7 124.6 117.5 100.7 76.9 70.1 56.3 70.8 42.8 42.5	275.0 200.3 242.3 310.9 324.4 280.6 247.2 221.5 173.7 199.1 131.6	273.7 263.2 267.5 278.8 287.6 286.9 284.7 259.0 242.2 219.6 218.6 216.2	287.3 276.0 281.0 294.2 304.8 303.5 301.6 272.4 252.8 228.0 226.2 224.0	1,005.3 946.4 966.4 997.0 996.4 998.9 991.9 915.9 861.3 813.4 792.7 808.1	251.6 244.8 246.2 262.9 278.8 275.6 274.2 245.9 225.5 195.7 195.6 194.9	207.5 203.6 209.2 212.5 216.1 216.8 213.8 200.6 191.2 176.7 176.2 173.9	70.6 69.3 68.1 72.4 76.2 80.6 79.3 73.2 71.4 63.4 61.2 60.3	265.7 243.2 249.6 255.4 234.2 227.7 222.2 192.6 180.7 167.2 167.0 156.8

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

NOTE: FOR DATA BACK TO 1953 SEE PAGE 55 IN THE "FINANCIAL SUPPLEMENT 1956".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		W.	HOLESA	LE PRIC	ES		CONSUMER PRICES 2					
		GENERAL		CON- STRUC- TION	FA	RM 1	Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock						
	Month)	factured	factured	Materials			100	32	15	11	17	25
		1935-39 = 10	0	1949 = 100	1935-3	39 = 100			1949	== 100		
Average of Mths. 1951 1962 1963 1954 1955 1956 1956 1957 Monthly 1956—Aug. Sept. Oct. Nov.	240.2 226.0 220.7 217.0 218.9 225.6 227.0 227.4 227.4 227.0 226.6	237.9 218.7 207.0 204.8 209.7 215.8 217.0 216.2 214.3 213.3	242.4 230.7 228.8 224.2 224.5 231.5 233.2 234.4 234.7 234.6	118.6 132.2 124.4 121.8 123.4 128.0 129.4 129.2 129.8 129.5	217.3 206.2 201.0 187.2 188.0 188.4 188.9 188.8 187.6 185.9	407.8 316.4 288.1 283.3 263.2 265.6 280.8 284.2 277.3 281.0	113.7 116.5 115.5 116.2 116.4 118.1 121.9 119.1 119.0 119.8 120.3	117.0 116.8 112.6 112.2 112.1 113.4 118.6 115.9 115.5 117.4 117.9	114.4 120.2 123.6 126.5 129.4 132.5 134.9 133.0 133.1 133.3 133.4	109.8 111.8 110.1 109.4 108.0 108.6 108.5 108.4 108.4 108.5 108.4	113.1 116.2 117.0 117.4 116.4 117.1 119.6 116.8 117.1 117.7 118.1	111.5 116.0 115.8 117.4 118.1 120.9 126.1 121.3 121.4 121.6 122.8
Dec. 1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	228.0 229.4 228.4 228.4 228.0 228.0 228.2 227.6 226.7 224.8 224.0	216.4 217.8 214.9 212.5 211.7 209.6 209.8 209.1 207.9 206.4 203.5	235.1 236.5 236.8 237.8 238.3 238.8 238.8 239.5 239.2 238.6 237.2 236.1	129.7 130.0 130.1 130.1 130.1 130.2 129.5 130.6 130.4 130.2 130.2 130.0	184.9 184.6 182.3 180.3 178.5 174.5 171.9 170.6 170.3 171.8 170.6	284.3 287.7 287.6 278.3 281.8 283.5 292.9 300.3 299.7 285.7 258.2 256.4	120.4 120.3 120.5 120.5 120.9 121.1 121.6 121.9 122.6 123.3 123.4 123.3 123.1	117.5 117.1 117.2 116.4 116.7 117.7 117.7 118.2 120.2 121.9 121.7 120.2 118.8	133.5 133.6 133.8 134.0 134.2 134.2 134.8 135.1 135.3 135.6 135.9 136.3 136.7	108.6 107.6 107.4 108.2 108.5 108.4 108.4 108.2 108.3 108.7 109.8 109.9	118.6 119.0 119.1 119.5 119.4 119.2 119.1 119.6 119.7 119.8 120.1 120.5 120.6	122.9 123.1 123.8 124.2 125.1 126.3 126.5 126.5 127.1 127.4 127.7 128.4

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

NOTE: For 1952 data see page 86 in the "Financial Supplement 1955" and for 1953-1956 see page 117 in the "Financial Supplement 1956"

PROVINCIAL GOVERNM

Bank of Canada, Dominion Bureau of Sta

Millions of Dollars						Бапк ој (Janaaa, 1	Jominion	Bureau o
Fiscal year-end nearest to Dec. 31st	1933	1937	1940	1945	1952	1953	1954	1955	1956 *
DIRECT DEBT									
Funded Debt 2	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4	2,679.3	2,905.3
Less: Sinking Funds 3	85.4	123.4	156.8	199.6	427.9	451.7	435.0	477.3	551.0
NET FUNDED DEBT	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,201.9	2,354.2
Treasury Bills									
Held by Govt. of Canada	51.6	129.5	160.6	178.1	82,3	78.9	75.3	71.8	68.4
Held by Others	89.2	103.3	109.4	32.0	39.2	10.5	5.3	15.1	29.7
Total Treasury Bills	140.8	232.8	270.0	210.1	121.5	89.3	80.6	87.0	98.1
Savings Deposits	30.8	47.3	41.7	48.4	62.0	59.7	72.2	80.7	78.9
Temporary Loans	9.9	14.4	8.2	24.4	12.2	14.7	35.0	21.8	18.8
Superannuation & Other Deposits 4	15.4	21.0	19.7	26.6	58.9	61.5	68.4	80.0	88.0
Accrued Interest	17.8	17.8	21.1	17.5	22.9	24.4	23.7	24.7	27.7
Accounts Payable & Other Liabilities 5	20.7	26.4	27.3	33.2	55.4	61.4	56.8	56.0	76.0
TOTAL DIRECT DEBT (Less Sinking Funds)	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,494.2	2,552.2	2,741.6
INDIRECT DEBT									
Guaranteed Bonds 6	123.3	166.7	164.4	135.1	999.3	1,154.0	1,419.4	1,552.2	1,809.6
Less: Sinking Funds	5.2	13.3	7.5	4.6	5.3	8.2	11.4	16.3	21.0
NET GUARANTEED BONDS	118.1	153.4	156.9	130.5	994.0	1,145.8	1,407.9	1,535.9	1,788.6
Loans under M.I.A. Act 7	-	-	7.5	5.3	3.7	3.4	3.1	2.9	2.6
GUARANTEED BANK LOANS	22.0	36.9	37.7	8.3	25.6	26.0	33.8	50.0	102.1
OTHER INDIRECT DEBT (Less Sinking Funds) 8	16.9	17.7	18.9	9.7	2.3	2.0	1.6	1.3	1.0
TOTAL INDIRECT DEBT (Less Sinking Funds)	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5	1,590.0	1,894.3
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7	4,142.3	4,637.4
PROVINCIAL DISTRIBUTION 1									
Newfoundland	-	-	-	-	22.2	24.4	41.5	54.4	58.0
Prince Edward Island	3.9	5.9	9.7	10.5	17.9	17.3	18.5	21.0	22.3
Nova Scotia	67.4	93.1	101.7	95.9	180.3	184.9	188.4	194.4	211.5
New Brunswick	61.5	82.2	99.8	96.6	181.1	181.6	183.0	193.5	217.7
Quebec 8	170.5	285.6	425.9	387.0	677.7	728.7	794.4	817.3	884.1
Ontario	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,945.6		'
Manitoba	118.5	122.4 215.9	120.3	97.1	155.9	183.8	185.6 191.7	192.7 230.8	210.3
Saskatchewan	153.2	172.3	168.6	160.9	173.9	101.8	98.5	95.3	94.5
British Columbia	147.9	172.3	167.1	154.5	263.6	279.9	293.5	323.2	398.9
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7	4,142.3	4,637.4

All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9.

Includes sinking funds of the Nova Scotia Power Commission.

Inclines sinking funds of the Avva Scotta Tower Commission.

Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

Alberta figures for years 1937–1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years

^{1937–1945,} is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures includes 10.8 being a portion of the interest adjustments deferred under the plan.

Excluding C.N.R. bonds guaranteed by provinces. Also see note 9. Govt. of Canada loans under Municipal Improvements Assistance Act. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4, 32.2, 25.2, and 19.8 in the years 1945, 1952, 1953, 1954, 1955 and 1956 being commitments on the Public Charities Fund payable to institutions in equal installments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0, 43.3, 45.7 and 46.8 in the years 1952, 1953, 1954, 1955 and 1956 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9.

NTS: OUTSTANDING DEBT 1

tics and Dominion - Provincial Conference

			1				1	Millions	of Dollar.
Fiscal year-end nearest to Dec. 31st	1933	1937	1940	1945	1952	1953	1954	1955	1956 *
FUNDED DEBT (Less Sinking Funds)							-		-
Newfoundland	_	_	-	_	13.6	13.2	24.7	39.8	38.4
Prince Edward Island	3.0	4.7	6.8	7.6	16.2	14.2	14.9	15.1	15.5
Nova Scotia	60.9	85.3	94.5	81.8	167.1	175.8	175.6	182.4	188.3
New Brunswick	57.0	68.5	91.9	91.3	164.7	164.2	165.1	169.5	186.1
Quebec 9	111.4	232,2	361.0	340.7	400.1	406.7	413.1	394.1	389.9
Ontario	518.3	575.7	616.6	560.8	712.5	867.3	850.1	869.3	1,010.6
Manitoba	82.4	82.6	75.3	56.9	121.8	124.2	132.4	134.3	132.3
Saskatchewan	105.4	111.4	107.5	91.1	132.6	143.6	153.8	185.7	214.2
Alberta	120.8	116.1	114.2	114.6	83.7	81.0	78.3	75.5	72.6
British Columbia	121.3	111.7	109.9	97.2	177.3	163.0	149.4	136.1	106.3
	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,201.9	2,354.2
FREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba	10.5	21.4	25.2	24.7	16.8	16.2	15.7	15.1	14.6
Saskatchewan	23.8	48.3	74.2	92.8	32.9	31.0	29.2	27.3	25.6
AlbertaBritish Columbia	10.5	26.5	26.5	26.2	11.1	10.7	10.4	10.0	9.6
	6.8	33.3	34.7	34.4	21.6	20.9	20.1	19.4	18.6
TOTAL	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8	68.4
FREASURY BILLS HELD BY OTHERS 10 Newfoundland	_	_	_	_	~	0.3			
Nova Scotia	1.5	2.2	_	_	1.2	0.5		_	1.4
New Brunswick	0.8	5.9	2.9	_	- 1.2			1.0	5.0
Quebec	13.5	9.5	9.5	8.5	_	_	_	-	4.0
Ontario	36.6	49.0	61.0	-	25.5	0.5	_	_	4.0
Manitoba	18.1	11.9	11.0	8.5	11.0	7.7	3.4	2.4	17.2
Saskatchewan	11.9	17.5	16.6	7.5	1.5	1.5	1.5	10.9	1.5
Alberta	1.0	1.0	1.7	ma	-	_	_	_	_
British Columbia	5.8	6.3	6.7	7.6	-	0.5	0.4	0.8	0.6
TOTAL	89.2	103.3	109.4	32.0	39.2	10.5	5.3	15.1	29.7
OTHER DIRECT DEBT 11									
Newfoundland	-	-	-	-	1.1	1.0	3.2	1.0	2.1
Prince Edward Island	1.0	1.2	2.6	2.8	1.2	2.6	3.0	5.1	6.1
Nova Scotia	4.2	5.0	4.0	11.4	8.0	7.1	7.3	6.9	12.7
New Brunswick	2.1	6.0	2.2	3.4	6.0	7.1	7.1	6.9	7.5
Quebec Ontario.	15.8	11.1	16.7	18.3	30.5	30.8	34.4	35.9	42.3
Manitoba	38.3 2.3	53.6 2.6	52.3 4.9	78.8	113.5	124.3	159.9	159.5	162.5
Saskatchewan	7.0	12.7	9.5	4.7 3.4	5.9 6.3	6.6 4.1	6.8	8.3	9.5
Alberta 5	16.6	20.3	17.8	18.2	4.9	5.3	6.1	4.4 6.4	4.4
British Columbia	7.3	14.4	8.0	9.1	34.0	32.8	24.7	28.8	6.9
Total,	94.6	126.9	118.0	150.1	211.5	221.7	256.2	263.3	289.3
TOTAL INDIRECT DEBT (Less Sinking Funds)									203.3
Newfoundland	-	-	400	-	7.5	9.9	13.7	13.5	17.5
Prince Edward Island	-	0.1	0.2	0.1	0.4	0.4	0.7	0.7	0.7
Nova Scotia	0.9	0.4	3.2	2.7	3.9	2.0	5.5^{12}	5.1^{12}	9.1
New Brunswick	1.6	1.9	2.8	1.9	10.5	10.3	10.7	16.1	19.0
Quebec 8	29.7	32.8	38.6	19.5	247.1	291.1	346.9	387.2	448.0
Ontario	99.2	127.8	129.6	117.7	719.3	780.0	935.5		1,113.8
Manitoba	5.2	4.0	3.9	2.3	0.4	12.4	27.3	32.6	36.8
Saskatchewan	5.0	26.0	26.4	1.5	0.7	3.6	3.5	2.5	6.1
Alberta	8.7	8.3	8.5	1.9	5.0	4.7	3.8	3.4	5.4
	0 17	0.0	7.0	0.0	00.79	00.77	00.0		00-
British Columbia	6.7	208.0	7.8 221.0	6.2	30.7 1,025.6	62.7	98.8	138.1	237.9

School refinancing bonds of 44.8, 42.9, 39.3, 37.4 and 34.8 in the years 1952, 1953, 1954, 1955 and 1956 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

^{10.} Including the province and its agencies.

Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

^{12.} Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. The figure does include 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as security. In 1956 the entire amount of 3.5 is included as guaranteed bonds.

*Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

NOTE: For the year 1938, see page 74 in the "Financial Supplement 1954", and for the years 1926, 1930 and 1939 to 1951 see pages 76-77 in the "Financial Supplement 1956".

PROVINCIAL GOVERNMENTS: CURRENT REVENUE 1

Bank of Canada, Dominion Bureau of Statistics and Dom .- Prov. Conference

Millions of Dollars Bank of Canada, Dom	inion Du	reau of .	Statistics	ana Do	m1 70v.	Conjeres	nce 			
Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956 ★	1957 **
FROM THE PUBLIC										
Taxes on Income of Individuals	5.2	11.8	16.3	0.3	-	-	25.22 49.3	30.22	36.4 2 63.7	
Taxes on Corporation Profits	3.2 16.0	8.7 21.1	29.0 25.3	0.1	65.5 13.8	49.8 16.3	16.0	55.5 18.0	18.3	227.0 19.2
Revenue from Public Domain	12.8	25.5	29.8	40.3	161.9	202.3	193.2	264.5	295.1	288.5
Succession Duties	12.8	36.7	22.2	25.2	32.7	31.1	40.7	72.0	62.9	38.0
Liquor Revenue (Net)	16.4	29.9	37.4	100.1	157.2	156.9	158.2	171.7	184.3	191.1
Tobacco Tax	3.2	2.8	2.0 2.7	5.6 6.6	11.4 21.4	14.0 23.1	13.7	15.0 20.7	16.7 19.9	16.7 18.9
Amusement Taxes										
Gasoline Taxes	26.2	38.8	56.6 29.6	58.1 31.8	196.9 81.3	219.8	235.8 94.7	264.2 114.6	297.4 126.8	320.2 129.4
		5.5	5.6	7.1	7.0	5.4	6.3	6.4	6.6	6.1
Taxes on Real Property 3	- 0.0	1.9	11.8	20.8	101.0	108.3	128.6	149.5	178.8	178.8
Miscellaneous Taxes 4	2.6	2.9	2.9	5.7	33.2	33.0	22.9	26.7	25.8	45.85
Other Revenue 6	9.9	10.9	10.8	15.7	38.5	43.5	48.8	53.9	59.5	58.0
Total from the Public	134.4	223.0	282.0	318.2	921.7	992.2	1055.7	1263.0	1392.1	1574.8
FROM THE GOVERNMENT OF CANADA 7										
Subsidies	13.7	13.7	13.7	14.4	20.0	20.0	20.3	20.2	20.3	20.5
Interim Grants Transfers under Tax Agreements	1.6	8.1	6.1	83.3	5.7 297.4	4.8	4.0 327.1	3.1	2.3 369.1	330.7
Gasoline Tax Guarantees	_		_	3.5	-	-	-	-	-	-
Share of Income Tax, Certain Public Utilities	-	-		-	4.4	6.8	7.3	7.9	6.6	5.2
Total from Government of Canada 7	15.3	21.8	19.8	101.2	327.5	340.5	358.6	351.2	398.3	357.9
TOTAL CURRENT REVENUE	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1614.2	1790.4	1932.6
PROVINCIAL DISTRIBUTION 8										
Newfoundland	-	_	-	-	31.7	31.7	32.8	33.5	36.8	41.0
Prince Edward Island	1.2	1.6	1.7	2.5	7.3	7.6	8.1	8.0	8.7	8.9
Nova Scotia	6.7	10.5	13.2	19.0	46.4	49.4	51.4	54.3	57.4	64.2
New Brunswick	5.0	7.7	10.0	14.2	46.4	49.1	50.7	52.7	58.0	59.1
Quebec	31.0	57.2	80.09	114.6	283.6	298.2	338.2	411.2	444.4	474.0
Ontario	52.0	87.1	103.2	132.9	363.4	370.0	398.0	430.8	479.4	573.7
Manitoba	12.0	15.3	17.3	22.5	55.8	57.1	58.5	60.8	66.2	74.8
Saskatchewan	10.9	16.1	20.1	33.4	85.1	97.0	98.8	102.4	127.3	126.1
Alberta 10	11.7	18.7	20.8	34.2	145.2	187.4	178.9	230.4	248.2	238.1
British Columbia	19.2	30.6	35.5	46.1	184.3	185.3	198.9	230.2	264.0	272.7
TOTAL CURRENT REVENUE	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1614.2	1790.4	1932.6

Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

5. Includes tax on insurance premiums formerly collected by federal government. Includes licenses, permits and fees (ex. Motor Vehicles).

School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received". Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from corresponding expenditures. See notes 1 and 7. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

Alberta revenue figures for the years 1937–1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

★★Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

 Includes licenses, permits and fees (ex. Motor venicies).
 Excludes grants-in-aid. See note 1. Also excludes Common School and NOTE: For the year 1938 see page 76 in the "Financial Supplement 1954", and for the years 1926, 1930 and 1939 to 1951 see pages 78-79 in the "Financial Supplement 1956".

Quebec's tax on income of individuals.
 Includes Highway Tax (Nova Scotia) last levied in 1956, also the Municipal Commissioner's Levy (Manitoba) last levied in 1952.
 Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-57) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE 1

Bank of Canada, Dom	inion B	ureau of	Statistics	s and Do	mProv	. Confere	псе	М	Tillions o	f Dollars
Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956 ★	1957 **
EDUCATION	27.5	33.0	37.5	71.4	209.4	224.1	263.5	320.6	347.3	408.1
PUBLIC WELFARE (Ex. Relief) Old Age Pensions 2 Health and Hospital Care 3 Other	3.3 18.1 6.2	9.7 23.8 11.1	10.5 28.1 13.6	18.7 41.1 19.4	27.4 182.4 55.4	28.7 196.9 62.5	32.8 220.4 71.2	33.6 232.6 79.8	35.7 250.4 85.6	38.0 280.7 99.6
Total Public Welfare (ex. Relief)	27.6	44.6	52.2	79.2	265.2	288.1	324.4	345.9	371.7	418.3
HIGHWAYS & OTHER AIDS TO TRANSPORT	18.6	28.0	33.1	55.9	182.1	231.5	243.9	291.7	350.1	360.4
PUBLIC DOMAIN	8.7	14.3	16.1	22.1	63.1	67.5	67.6	77.9	83.4	96.3
AGRICULTURE	7.0	6.9	7.8	13.6	27.2	27.8	28.5	32.7	37.0	39.1
Administration of Justice	11.2	13.6	14.5	17.2	45.3	51.6	55.1	58.4	64.7	75.2
GENERAL GOVERNMENT 4	10.0	13.8	15.6	19.8	52.1	56.8	62.7	67.0	79.4	83.8
LEGISLATION	2.3	3.3	2.2	4.2	6.7	6.0	4.6	7.6	8.3	5.2
GROSS DEBT SERVICE (Ex. Debt Repayment) 5	73.7	73.8	84.3	77.0	88.8	94.7	102.0	101.2	105.4	114.8
Less: Interest Revenue Received 6	25.4	22.7	24.5	25.7	38.9	46.3	49.1	49.2	51.1	54.3
NET DEBT SERVICE	48.3	51.1	59.8	51.3	50.0	48.4	52.9	51.9	54.3	60.6
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES	0.1	3.2	3.3	3.7	23.8	26.8	36.5	36.0	40.2	53.8
OTHER	1.2	3.4	4.7	4.2	29.0	33.7	33.7	39.2	31.7	38.9
SUB-TOTAL (Ex. Relief)	162.5	215.2	246.8	342.5	953.8	1062.3	1173.4	1329.0	1468.0	1639.8
Relief 7.	36.1	60.5	18.5	3.8	10.8	11.9	15.2	15.3	16.9	15.6
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1344.3	1484.9	1655.4
PROVINCIAL DISTRIBUTION 8										
Newfoundland	-	-	-	-	25.6	29.0	31.5	34.4	36.9	42.4
Prince Edward Island	1.1	1.4	1.6	2.5	5.3	5.5	6.0	7.4	7.7	7.6
Nova Scotia	8.3	9.9	11.2	16.8	38.7	42.3	44.4	48.1	56.4	58.0
New Brunswick	5.8	7.4	8.9	12.5	41.2	43.3	44.7	47.8	52.2	54.4
Quebec	42.9	66.2	69.59	93.3	239.3	246.6	284.6	316.9	338.7	365.4
Ontario 10.	65.7	85.1	89.7	123.4	304.8	347.6	385.2	434.3	467.3	552.0
Manitoba	15.0	15.8	15.2	15.3	36.1	47.1	49.1	52.1	59.1	67.9
Saskatchewan	21.3	43.6	22.0	26.3	65.6	69.5	76.5	83.3	91.3	101.6
Alberta 11	16.4	17.4	17.2	21.6	64.1	78.2	93.9	116.6	124.9	140.4
British Columbia	22.1	28.9	30.0	34.6	144.0	165.1	172.7	203.4	250.5	265.7
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1344.3	1484.9	1655.4

Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 7 on page 412.
 Includes Old Age Assistance payments (1932-57). Excludes pensions for the blind.

Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952–57) and British Columbia

hospital services plans in Saskatchewan (1952–57) and British Columbia (1952–57). Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function. Includes an amount for unpaid interest in Alberta for the years 1937–1950 inclusive. For the years 1937–1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for

- the years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.
- Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

Includes relief expenditures whether or not capitalized.

- Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjust-ments have been made including the deduction of certain revenue items. See note 1.
- 9. See note 9 on page 412.
- See Inter 9 in Jage #12.
 Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955, 57.5 in 1956 and 20.0 in 1957, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955, 58.1 in 1956 and 57.5 in 1957. Also see note 1. See note 5.

debt refunding plan, spread evenly over the default period. Figures for \star , \star \star See notes on page 412.

NOTE: For the year 1938 see page 78 in the "Financial Supplement 1954", and for the years 1926, 1930 and 1939 to 1951 see pages 80–81 in the "Financial Supplement" 1956".

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force". Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

		Persons W	ith Jobs		Without Seekin	Jobs and g Work	Total	Civilian Non-		Civilian Labour Force Participation Ratio					
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time	Thous- ands	Percent- age of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female			
1956—Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17 Dec. 15	678 679 764 817 804 897 946 841 794 693 680	4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,880 4,937 4,875	5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674 5,630 5,555	73 66 51 37 35 33 36 45 39 47 59	308 295 257 165 117 102 103 97 98 135 186	5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7 2.3 3.2	5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772 5,765 5,741	10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771 10,791 10,815	117 117 117 116 116 116 116 117 117 117	51.9 52.0 52.4 53.0 55.9 55.0 55.2 53.7 53.6 53.4 53.1	80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3 81.7 81.0	23.9 24.1 24.3 24.4 25.0 25.2 25.0 25.2 25.5 25.5			
1957—Jan. 19 Feb. 16 Mar. 16 Apr. 20 May 18 June 22 July 20 Aug. 24 Sept. 21 Oct. 19 Nov. 16	671 654 671 706 773 774 880 900 812 746 693	4,722 4,708 4,702 4,736 4,914 5,060 5,069 5,057 5,042 5,051 5,005	5,393 5,362 5,373 5,442 5,687 5,834 5,949 5,957 5,854 5,797 5,698	74 80 87 71 57 55 62 63 59 60 83	303 323 343 306 194 162 163 174 194 208 292	5.3 5.7 6.0 5.3 3.3 2.7 2.7 2.8 3.2 3.5 4.9	5,696 5,685 5,716 5,748 5,881 5,996 6,112 6,131 6,048 6,005 5,990	10,842 10,861 10,884 10,926 10,968 11,012 11,043 11,074 11,094 11,114 11,133	117 117 117 117 116 116 117 117 119 119	52.5 52.3 52.5 52.6 53.6 54.4 55.3 55.4 54.5 54.0 53.8	80.4 80.4 80.5 80.7 82.1 83.2 85.4 85.3 82.8 82.3 81.6	25.0 24.6 24.9 24.9 25.5 26.0 25.6 25.8 26.5 26.1 26.4			

NOTE: For 1945–1952 data see pages 84–85 in the "Financial Supplement 1955". For 1952–1956 data and for years 1921–1952 see pages 114–115 in the "Financial Supplement 1956".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

				, ,						
	EMPLO INDEX		AVERAGE WORK	E HOURS	AVERAGE EARNIN	HOURLY NGS 1, 3, 4	MC	NTHLY LAI	BOUR INCOM	ME 4
	MANU- FACTURING	Mining	MANU- FACTURING	Mining	Manu- facturing	Mining	TOTAL 5	Manu- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	149 = 100	Hours 1	er week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954	108.0 109.3 113.3 107.7	110.6 116.8 111.7 109.8	41.8 41.5 41.3 40.6	43.1 42.7 42.7 42.6	116.8 129.2 135.8 140.8	133.4 147.1 153.8 157.3	810 906 976 1,000	272 303 329 323	52 63 70 69	486 540 577 608
1955 1956	109.3 115.4	113.4 122.0	41.0	43.2 42.9	144.5 151.5	161.1 171.4	1,068 1,190	342 379	78 93	648 718
1956—June July Aug. Sept. Oct. Nov. Dec.	115.4 118.0 117.9 118.0 118.6 118.6 118.6	123.0 126.1 128.2 128.6 126.5 126.9 125.4	40.9 41.2 40.8 41.1 41.5 41.6 41.5	42.8 42.4 42.6 42.7 43.6 42.5 43.1	151.9 152.7 152.4 152.1 153.3 154.7 155.5	170.5 172.0 172.7 173.8 176.2 177.3 179.0	1,215 1,223 1,236 1,268 1,273 1,265 1,248	381 382 382 392 394 397 397	105 105 108 110 114 101 90	729 736 746 766 765 767 761
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.*	114.8 115.1 115.0 115.4 115.8 116.7 118.4 118.1 118.5 118.1 116.2	122.7 124.1 124.7 123.4 120.8 126.3 129.5 131.7† 132.5 130.0 129.0	37.9 40.9 40.9 41.1 40.6 40.5 40.6 40.7 40.3	40.7 42.9 43.1 42.3 41.7 42.3 42.8 42.0 42.4 43.0 42.8	158.0 157.5 157.6 158.7 160.0 160.7 161.0 160.4 159.5 160.5 162.7	181.6 181.6 182.7 184.3 186.2 185.2 187.4 187.9 188.0 189.5 189.9	1,197 1,205 1,205 1,218 1,270 1,322 1,312 1,335 1,345 1,342	384 389 393 393 397 405 402 403 404 401*	76 74 73 83 97 110 109 110 114 116*	737 742 739 742 776 807 801 822 827 825*

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Oct. 1, 1957, was Manufacturing, 1,231,853; Mining, 115,744.
 Include hourly rated wage earners only.

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

Civilian labour force as a percentage of civilian non institutional population 14 years of age and over.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. † Revised.

NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units CDN. PASSENGER IMPORTS OF NEW DOMESTIC Apparent Total Passenger Automobiles 3 SALES AUTOMOBILES Total Regis-Change Domestic trations in % From Produc-Less: From From Total Stocks (New and Supply Financed all other Total U.S.A. U.K. Imports Exports 5 Used) Countries Annual Totals 167.8 31.5 2.8 14.2 17.0 145.7 20.5 +7.61,496.8 1948 26.3 1949 193.0 16.5 3.6 31.2 0.5 35.3 211.8 202.3 +9.51,672,4 29.9 3.2 77.6 0.9 81.7 339.8 324.9 +14.91,906.9 1950 282.724.6 281.8 29.6 +6.12,097.6 281.6 39.6 14.1 25.7 39.8 275.7 1951 1952 284.6 38.1 13.8 19.8 1.1 34.7 281.2 292.1 42.8 -10.92,296.4 359.2 40.8 +20.02,513.8 379.2 1953 366.5 40.4 28.1 1.5 19.7 17.5 3.0 38.4 304.3 310.5 40.6 -6.22.688.5 285.6 18.0 1954 377.6 25.7 27.4 6.1 48.5 400.4 387.0 40.4 +13.42,935.4 1955 424.9 3,187.1 1956 38.8 20.7 16.6 76.1 407.7 46.6 +17.1Quarterly 5.0 1.8 2.9 0.8 5.5 41.4 72.8 46.6 -31.41954-III 40.9 IV 45.4 3.1 2.0 0.8 5.9 51.1 51.8 44.5 -0.734.5 99.3 4.4 6.4 2.5 0.79.6 104.5 70.8 +33.71955-144.2 36.0 11.7 6.2 6.1 2.0 14.3 136.9 -7.3II134.3 8.0 3.9 1.6 13.6 81.1 98.4 49.5 -17.373.1 5.6 70.9 4.0 6.8 2.4 1.8 11.0 77.9 41.6 +4.4IV 76.7 37.9 +32.785.9 6.8 21.9 4.6 3.7 30.3 109.4 1956-I II 9.0 12.3 8.4 4.7 25.3 152.1 152.7 41.7 -0.6135.8 3.6 8.2 60.6 102.4 56.3 -41.858.0 5.7 1.0 3.6 94.0 3.5 3.6 4.1 4.6 12.3 102.8 76.0 52,2 +26.86.5 4.9 5.1 16.5 116.7 91.3 37.4 +25.41957-I** 105.8 11**

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available.

7.1

5.9

21.6

13.4

127.7

61.7

128.7

92.5

41.7

53.4

-1.0

-30.8

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units

III**

112.3

51.9

6.2

5.2

0.9

9.3

6.6

"Ward's Automotive Reports" and Dominion Bureau of Statistics

I nousanas of Or	iiis										
	CDN. COM VEHIC		· Co		of New L Vehicles	3 3	Total		LES	Apparent Change	Total Regis-
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From All other Countries	Total Imports	Domestic Supply	Total	% Financed	in Stocks	trations (New and Used)
Annual Totals 1948 1949 1950 1951 1952 1953 1954 1955 1056 Quarterly 1954—III	95.8 98.0 105.4 133.2 149.1 117.3 66.4 75.1 98.7	23.4 13.3 9.2 27.2 37.7 19.8 10.2 9.4 8.5	1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7 10.6	2.1 2.2 5.2 2.3 1.1 0.9 0.3 0.4 0.6	- - - 0.3 0.5 1.3 1.9	3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.4 13.1	76.0 88.1 103.0 111.7 115.7 102.8 61.1 75.1 103.3	75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7 91.7	29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.7 38.0	+0.4 +4.1 -1.8 +1.7 +7.0 -0.6 -11.0 -3.6 +11.6	504.2 578.3 649.7 731.6 817.3 876.7 918.5 977.1 1,008.0
IV 1955—I II III IV	9.6 13.3 33.8 17.7 10.3	1.2 1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	0.1 0.2 0.1 0.1	0.1 0.2 0.4 0.3 0.4	1.5 1.6 2.4 2.8 2.6	9.9 13.1 31.5 18.7 11.8	13.0 12.5 25.7 22.9 17.6	41.1 33.3 33.8 40.4 38.6	$ \begin{array}{r} -3.1 \\ +0.6 \\ +5.8 \\ -4.2 \\ -5.8 \end{array} $	* * *
1956—I II III IV	20.4 33.9 21.1 23.3	2.1 2.7 2.3 1.4	2.6 3.4 2.8 1.8	0.1 0.2 0.1 0.2	0.5 0.5 0.3 0.6	3.2 4.1 3.2 2.6	21.5 35.3 22.0 24.5	16.5 29.8 25.3 20.1	31.1 35.1 40.0 44.5	+5.0 +5.5 -3.3 +4.4	* *
1957—I** II** III**	20.4 24.2 12.4	1.7 2.7 1.7	1.9 1.9 1.5	0.2 0.3 0.1	0.5 0.5 0.6	2.6 2.7 2.2	21.3 24.2 12.9	18.9 25.7 18.7	36.3 36.8 38.8	+2.4 -1.5 -5.8	* *

^{3.} Less re-exports, assumed to be entirely of other than U.S.A. sganies.

5. In the hands of manufacturers, wholesalers and v vehicles. Thus the "Apparent Change in Stocks" contains an tone year.

* Not available.

** Preliminary. 1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 1. Includes rewinding and commencing in 1999.

2. Wannacturers simplicing in Companies of Companies and Companies of Companies.

3. Jess te origin.

4. Data on domestic sales financed include only financing through sales finance comganies. retailers. A limited number of new vehicles pass into use without being reported in sales of new jupward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

NATIONAL ACCOU

DATA NOT SEASO

Millions of Dollars						Dom	ninion Bu
		FIRST (QUARTER			Second	Quarte
	1954	1955	1956*	1957*	1954	1955	1956*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT Wages, salaries and supplementary labour income: Military pay and allowances. Investment income. Net income of unincorporated business: farm 2. other 3.	83 817 59	2,969 93 876 -17 347	3,261 93 1,070 -2 376	3,607 108 1,085 37 388	2,948 92 956 147 418	3,150 100 1,123 198 460	3,510 106 1,276 111 497
NET NATIONAL INCOME AT FACTOR COST	4,134 724 613 -74	4,268 756 652 +63	4,798 855 710 +18	5,225 955 785 -34	4,561 741 673 -6	5,031 800 712 -3	5,500 909 780 -58
G.N.P. AT MARKET PRICES	5,397	5,739	6,381	6,931	5,969	6,540	7,131
G.N.P. less accrued net income of farm operators	5,338	5,756	6,383	6,894	5,822	6,342	7,020
GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods and services	3,575 540 528 206 356 439 +99 -236	3,862 652 520 255 366 401 +198 -285	4,202 699 490 296 436 519 +377 -267	4,517 750 509 265 549 630 +335 -253	3,967 645 360 283 398 585 -5 -100	4,314 648 390 375 426 563 +9 -13	4,617 744 394 422 589 729 +227 -203
Exports of goods and services 10, 11	1,090	1,217	1,342	1,405	1,278	1,437	1,627
GROSS AVAILABLE SUPPLY Less: Imports of goods and services 11. Residual error of estimate.	6,597 1,274 +74	7,186 1,385 -62	8,094 1,695 -18	8,707 1,810 +34	7,411 1,448 +6	8,149 1,612 +3	9,146 2,072 +57
G.N.E. AT MARKET PRICES	5,397	5,739	6,381	6,931	5,969	6,540	7,131
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS Personal expenditure on consumer goods and services	3,032	3,255	3,533	3,660	3,359	3,663	3,888
Government expenditure on goods and services 5.6. Gross domestic investment 7: housing 8. non-residential construction. machinery and equipment. change in inventories: business. other. Exports of goods and services 10, 11.	816 162 268 359 +130 -270 993	873 197 275 324 +144 -329 1,084	845 219 307 396 +259 -308 1,143	3,660 835 193 375 455 +252 -254 1,166	758 221 302 471 -3 -145 1,152	757 287 319 457 -13 -81 1,249	3,888 781 310 412 555 +111 -252 1,377
GROSS AVAILABLE SUPPLY Less: Imports of goods and services 11 Residual error of estimate.	5,490 1,162 +61	5,823 1,246 -50	6,394 1,455 -14	6,682 1,527 +26	6,115 1,305 +5	6,638 1,443 +2	7,182 1,782 +44
G.N.E. AT MARKET PRICES	4,389	4,527	4,925	5,181	4,815	5,197	5,444
PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income. Less: Social insurance and Government pension fund contributions 12. Military pay and allowances. Net income of unincorporated business 13. Interest, dividends and net rental income of persons 14. Transfer payments to persons 15.	2,856 95 83 383 404 488	2,969 100 93 309 463 548	3,261 111 93 370 480 554	3,607 125 108 445 523 605	2,948 98 92 574 462 400	3,150 103 100 675 489 433	3,510 115 106 614 534 435
PERSONAL INCOME. Less: Personal direct taxes 16.	4,119 339	4,282 360	4,647 400	5,163 466	4,378 392	4,744 377	5,084 459
PERSONAL DISPOSABLE INCOME	3,780	3,922	4,247	4,697	3,986	4,367	4,625
Expenditure on goods: non-durables. durables. Expenditure on services (including net expenditures abroad). Personal saving: in farm inventories. other.	1,917 396 1,262 -192 +397	2,111 381 1,370 -227 +287	2,310 428 1,464 -229 +274	2,470 457 1,590 -246 +426	2,187 467 1,313 -67 +86	2,367 545 1,402 -9 +62	2,506 605 1,506 -195 +203
For footpoton see pages 419-410		-					

IS: QUARTERLY 1 LLY ADJUSTED

of Statistics

Millions of Dollars

-											212 955 50 750	0) 2000013
		THIRD (QUARTER			Fourth	Quarter			YE	ARS	
1957*	1954	1955	1956*	1957*	1953	1954	1955	1956*	1953	1954	1955	1956*
3,810 116 1,244 104 502	3,075 95 995 740 432	3,315 101 1,229 1,063 478	3,727 113 1,290 1,267 537	3,995 131 1,260 916 542	3,012 83 864 146 442	3,115 97 893 201 456	3,376 100 1,111 160 508	3,786 112 1,146 232 541	11,715 309 3,782 1,652 1,675	11,994 367 3,661 1,147 1,625	12,810 394 4,339 1,404 1,793	14,284 424 4,782 1,608 1,951
5,776 949 854 -93	5,337 734 675 -14	6,186 831 744 -23	6,934 912 819 -11	6,844 964 873 -29	4,547 740 664 +71	4,762 748 712 +16	5,255 851 770 +23	5,817 925 842 +116	19,133 2,907 2,418 +15	18,794 2,947 2,673 -78	20,740 3,238 2,878 +60	23,049 3,601 3,151 +65
7,486	6,732	7,738	8,654	8,652	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
7,382	5,992	6,675	7,387	7,736	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
4,854 845 386 358 735 753 +111 -118 1,573	3,890 808 399 334 475 421 -99 +479 1,400	4,169 878 413 428 544 489 +66 +813 1,581	4,518 1,054 448 436 789 629 +33 +953 1,719	4,758 1,148 442 400 904 576 -61 +642 1,760	4,193 674 464 296 460 439 -76 -311 1,369	4,449 693 440 343 430 396 -140 -273 1,379	4,794 794 433 423 511 494 +46 -324 1,518	5,219 912 468 402 735 635 +105 -286 1,622	15,112 2,481 1,907 1,061 1,706 2,073 +395 +196 5,400	15,881 2,686 1,727 1,166 1,659 1,841 -145 -130 5,147	17,139 2,972 1,756 1,481 1,847 1,947 +319 +191 5,753	18,556 3,409 1,800 1,556 2,549 2,512 +742 +197 6,310
9,497 2,104 +93	8,107 1,389 +14	9,381 1,666 +23	10,579 1,935 +10	10,569 1,946 +29	7,508 1,415 -71	7,717 1,463 -16	8,689 1,767 -23	9,812 1,997 -115	30,331 5,843 -15	29,832 5,574 +78	33,405 6,430 -59	37,631 7,699 -66
7,486	6,732	7,738	8,654	8,652	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
3,924 801 257 501 541 +70 -187 1,296 7,203 1,767 +70	3,276 919 260 363 343 -60 +493 1,265 -6,859 1,256 +11	3,537 951 323 402 392 +12 +1,045 1,366 8,028 1,489 +18	3,764 1,046 318 551 476 -28 +1,162 1,451 	3,816 1,058 286 614 414 -52 +779 1,473 	3,572 881 231 346 361 -41 -403 1,247 6,194 1,283 -59	3,769 855 266 329 320 -131 -283 1,261 -6,386 1,335 -13	4,070 883 317 368 382 -33 -359 1,299 6,927 1,543 -18	4,317 945 293 508 463 +26 -351 1,367 7,568 1,725 -90	12,905 3,452 832 1,287 1,725 +328 +256 4,856 25,641 5,297 -12	13,436 3,348 909 1,262 1,493 -64 -205 4,671 24,850 5,058 +64	14,525 3,464 1,124 1,364 1,555 +110 +276 4,998 27,416 5,721 -48	15,502 3,617 1,140 1,778 1,890 +368 +251 5,338 29,884 6,637 -52
5,506	5,614	6,557	7,073	6,759	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
3,810 123 116 628 587 485 5,503 497 5,006 2,661 574	3,075 100 95 1,151 444 393 5,058 341 4,717 2,232 406	3,315 107 101 1,528 484 407 5,728 371 5,357 2,348 487	3,727 119 113 1,784 517 421 	3,995 132 131 1,433 567 504 	3,012 100 83 654 425 364 	3,115 103 97 668 473 404 	3,376 113 100 663 521 400 4,947 383 4,564 2,847 506	3,786 119 112 771 566 416 5,532 435 5,097 3,147 512	11,715 390 309 3,332 1,649 1,517 18,132 1,432 16,700 8,581 1,790	11,994 396 367 2,776 1,783 1,685 1,437 16,772 8,997 1,694	12,810 423 394 3,175 1,957 1,788 19,701 1,491 18,210	14,284 464 424 3,539 2,097 1,826 21,706 1,720 19,986 10,513 2,061
1,619 -133 +285	1,252 +462 +365	1,334 +765 +423	1,452 +926 +573	1,561 +625 +643	1,246 -399 +308	1,363 -318 +158	1,441 -318 +88	1,560 -333 +211	4,741 +50 +1,538	5,190 -115 +1,006	5,547 +211 +860	5,982 +169 +1,261
								44373		408.11		

NATIONAL ACCOU

SEASONALLY ADJUSTED

Millions of Dollars				Don	ninion Bureat
	1953		19	54	
	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income	11,792 332 3,704 1,736 1,636	11,836 332 3,596 1,204 1,624	11,876 368 3,696 1,120 1,616	12,048 380 3,620 1,104 1,604	12,216 388 3,732 1,160 1,656
NET NATIONAL INCOME AT FACTOR COST. Indirect taxes less subsidies. Depreciation and similar business costs ⁴ . Residual error of estimate.	19,200 2,868 2,556 +92	18,592 2,960 2,580 -120	18,676 2,956 2,688 -172	18,756 2,904 2,688 -64	19,152 2,968 2,736 +44
G.N.P. AT MARKET PRICES	24,716	24,012	24,148	24,284	24,900
G.N.P. less accrued net income of farm operators	22,980	22,808	23,028	23,180	23,740
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services. Government expenditure on goods and services 5, 6	15,296 4,324 1,108 1,760 1,888 +312 +540 5,160	15,444 4,272 1,112 1,724 1,876 +292 -268 4,948	15,772 4,460 1,092 1,640 1,972 -396 -156 5,108	16,064 4,440 1,196 1,624 1,776 -400 -128 5,176	16,244 4,480 1,264 1,648 1,740 -76 +32 5,356
GROSS AVAILABLE SUPPLY Less: Imports of goods and services 11	30,388 5,576 -96	29,400 5,508 +120	29,492 5,516 +172	29,748 5,528 +64	30,688 5,744 -44
G.N.E. At Market Prices	24,716	24,012	24,148	24,284	24,900
PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income. Less: Social insurance and Government pension contributions 12 Military pay and allowances. Net income of unincorporated business 13. Interest, dividends and net rental income of persons 14. Transfer payments to persons 15.	11,792 388 332 3,552 1,652 1,596	11,836 388 332 2,852 1,702 1,604	11,876 396 368 2,780 1,776 1,668	12,048 400 380 2,608 1,812 1,700	12,216 400 388 2,864 1,824 1,768
PERSONAL INCOME Less: Personal direct taxes 16	18,536 1,408	17,956 1,392	18,072 1,452	18,148 1,416	18,660 1,488
PERSONAL DISPOSABLE INCOME	17,128	16,564	16,620	16,732	17,172
Expenditure on goods: non-durables	8,604 1,776 4,916	8,652 1,784 5,008	8,976 1,664 5,132	9,156 1,660 5,248	9,204 1,668 5,372
TOTAL PERSONAL SAVING	+1,832	+1,120	+848	+668	+928

Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Third Quarter, 1957".

Expenditure, First Quarter, 1956" and "Third Quarter, 1957".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and

an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

^{5.} Includes expenditure by Federal, Provincial and Municipal governments.

Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

^{7.} Includes capital expenditure by government business enterprises.

In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

NOTE: For 1952 data see pages 70-71 in the "Financial Supplement 1955" and for 1953-1956 data see pages 106-107 in th

S: QUARTERLY1

T ANNUAL RATES 17

Statistics

Millions of Dollars

1,312		1	955			19	1956* 1957*				
372 400	I	II	III	IV	I	II	III	IV	I	II	III
372 400											
372 400	2.360	12.672	12,976	13.232	13.636	14.108	14.560	14.832	15.076	15.288	15.616
3,864											
1,756	3,864	4,304	4,512	4,676	4,748	4,784	4,736				4,604
9,660 20,600 21,116 21,584 22,248 22,820 23,328 23,800 23,612 23,676 23,952 3,096 3,192 3,284 3,380 3,480 3,682 3,692 3,872 3,764 3,800 2,772 2,844 2,902 2,976 3,048 3,112 3,176 3,268 3,440 3,446 3,246 4,420 -128 +108 -32 +28 +156 -108 -120 -148 6,488 17,020 17,332 17,716 17,936 18,284 18,808 19,196 19,368 19,316 19,676 4,632 4,680 4,772 4,828 5,020 5,148 18,698 1,9196 19,368 19,316 1											1,232
3,086	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956	1,964	1,960	1,988
2,772 2,844 2,920 2,976 3,048 3,112 3,768 3,288 3,340 3,416 3,426 5,732 26,624 27,396 27,912 28,884 29,528 30,136 30,916 30,716 30,736 31,028 4,420 25,176 25,984 26,468 27,308 27,944 28,568 29,212 29,400 29,460 29,796 6,488 17,020 17,332 17,716 17,936 18,284 18,808 19,166 19,368 19,316 19,676 4,632 4,680 4,772 4,838 5,020 5,148 5,556 5,312 5,276 5,584 5,694 1,376 1,444 1,532 1,572 1,584 1,612 1,548 1,480 1,432 1,376 1,449 1,776 1,772 1,856 1,994 2,228 2,476 2,644 2,828 3,036 3,064 1,744 1,884 2,044 2,242 2,724 <											23,952
+204 -12 +76 -28 +108 -32 +28 +156 -108 -120 -148 5,732 26,624 27,396 27,912 28,884 29,528 30,136 30,916 30,716 30,736 31,028 4,420 25,176 25,984 26,468 27,308 27,944 28,568 29,212 29,400 29,460 29,796 6,488 17,020 17,332 17,716 17,936 18,284 18,808 19,196 19,368 19,316 19,676 4,632 4,689 4,772 4,828 5,020 5,148 5,356 5,312 5,276 5,584 5,660 1,776 1,444 1,532 1,572 1,584 1,612 1,548 1,482 1,432 1,376 1,444 1,776 1,444 1,582 2,1694 2,288 2,482 2,788 3,036 3,041 1,776 1,444 1,582 1,5194 2,228 2,476 2,694											
4,420 25,176 25,984 26,468 27,308 27,944 28,568 29,212 29,400 29,460 29,796 6,488 17,020 17,332 17,716 17,936 18,284 18,808 19,196 19,368 19,316 19,676 4,632 4,680 4,772 4,828 5,020 5,148 5,356 5,312 5,276 5,584 5,660 1,376 1,444 1,532 1,572 1,584 1,612 1,548 1,480 1,432 1,376 1,404 1,776 1,772 1,586 1,984 2,228 2,452 2,664 2,828 2,788 3,036 3,064 1,776 -1,722 1,586 1,984 2,228 2,452 2,624 2,704 2,724 2,576 2,424 2,766 -16 +528 +488 +992 +556 +396 +724 +168 +188 104 +224 +212 -224 -24 -144 +											-148
6,488 17,020 17,332 17,716 17,936 18,284 18,808 19,196 19,368 19,316 19,676 4,632 4,680 4,772 4,828 5,020 5,148 5,356 5,312 5,276 5,584 5,660 1,776 1,772 1,856 1,984 2,228 2,476 2,664 2,828 2,788 3,036 3,044 1,748 1,884 2,040 2,116 2,268 2,452 2,624 2,704 2,724 2,576 2,484 1,726 -16 +528 +488 +992 +556 +396 +724 +568 +408 +188 1,04 +224 +212 +224 +292 -32 +144 +384 -44 -16 -172 5,600 5,868 5,904 6,156 6,392 6,348 3,872 38,484 38,688 6,282 6,080 6,68 6,944 7,480 7,692 7,728 7,896	5,732	26,624	27,396	27,912	28,884	29,528	30,136	30,916	30,716	30,736	31,028
4,632 4,680 4,772 4,828 5,020 5,148 1,356 5,312 5,276 5,584 5,660 1,376 1,444 1,532 1,572 1,584 1,612 1,588 1,480 1,432 1,376 1,404 1,776 1,772 1,856 1,984 2,228 2,476 2,664 2,828 2,788 3,036 3,064 1,748 1,884 2,040 2,116 2,268 2,452 2,624 2,704 2,724 2,576 2,424 2,766 -16 +528 +488 +992 +856 +396 +724 +568 +408 +188 +104 +224 +212 +224 +292 -32 +144 +384 -44 -16 -172 5,560 5,868 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,204 1,960 32,688 34,140 34,823 36,767 37,883 37,888 38,932 38,848 38,688 6,028 6,080 -76 +24	4,420	25,176	25,984	26,468	27,308	27,944	28,568	29,212	29,400	29,460	29,796
4,682 4,680 4,772 4,828 5,020 5,148 1,356 5,312 5,276 5,584 5,660 1,376 1,444 1,532 1,572 1,584 1,482 1,432 1,376 1,404 1,776 1,772 1,856 1,984 2,228 2,476 2,664 2,828 2,788 3,036 3,046 1,748 1,884 2,040 2,116 2,268 2,452 2,624 2,704 2,724 2,576 2,424 2,766 -16 +528 +488 +992 +856 +396 +724 +568 +448 +188 +104 +224 +212 +224 +292 -32 +144 +384 -44 -16 -172 5,560 5,868 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,204 1,960 32,688 34,140 34,832 36,467 37,888 37,888 38,932 38,848 38,688 6,028 6,080 -76 +24 -712 +32											
1,376 1,444 1,532 1,572 1,584 1,612 1,548 1,480 1,432 1,376 1,404 1,776 1,772 1,856 1,984 2,228 2,476 2,624 2,704 2,724 2,576 2,424 1,748 1,884 2,040 2,116 2,268 2,452 2,624 2,704 2,728 3,336 3,036 3,044 1,749 1,612 1,612 2,482 2,788 2,036 3,036 3,064 4,224 2,724 2,724 2,576 2,424 2,706 -16 +528 +488 +992 +856 +396 +724 +568 +408 +188 1,960 32,688 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,444 1,960 32,688 34,140 34,832 36,476 37,188 37,888 38,972 38,532 38,484 38,688 6,028 6,080 6,668 6,944 7,480 7,692 7,728 7,896 7,924 7,868 7,808											19,676
1,776 1,772 1,856 1,984 2,288 2,476 2,664 2,828 2,788 3,036 3,064 1,748 1,884 2,040 2,116 2,268 2,452 2,624 2,704 2,724 2,576 2,424 4:276 -16 +528 +488 +992 +856 +396 +724 +568 +408 +188 +104 +224 +212 +224 +292 -32 +144 +384 -44 -16 -172 5,560 5,680 5,868 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,444 1,960 32,688 34,140 34,832 36,476 37,188 37,888 38,972 38,532 38,484 38,688 -020 +16 -76 +24 -112 +32 -24 -160 +108 +120 +148 2,7732 26,624 27,396 27,912 28,884 29,528 30,136 30,916 30,716 30,736 31,028 2,966 42											
1,748 1,884 2,040 2,116 2,288 2,452 2,624 2,704 2,724 2,576 2,424 +276 -16 +528 +488 +992 +856 +396 +724 +568 +408 +188 +104 +224 +212 +224 +292 -32 +144 +384 -44 -16 -172 5,560 5,680 5,868 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,444 1,960 32,688 6,080 6,668 6,944 7,480 7,692 7,728 7,896 7,924 7,868 7,808 -200 +16 -76 +24 -112 +32 -24 -160 +108 +120 +148 2,360 12,672 12,976 13,232 13,636 14,108 14,560 14,832 15,076 15,288 15,616 408 416 428 440 452 464 476 464 512 496 528 372 400 404											
+276 -16 +528 +488 +992 +856 +396 +724 +568 +408 -1188 +104 +224 +212 +224 +292 -32 +144 +384 -44 -16 -172 5,560 5,680 5,868 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,424 6,080 6,688 6,080 6,668 6,944 7,480 7,692 7,728 7,896 7,924 7,868 7,808 -200 +16 -76 +24 -112 +32 -24 -160 +108 +120 +148 5,732 26,624 27,396 27,912 28,884 29,528 30,136 30,916 30,716 30,736 31,028 2,360 12,672 12,976 13,232 13,636 14,108 14,560 14,832 15,076 15,288 15,616 408 416 428 440 452 464											
+104 +224 +212 +224 +292 -32 +144 +384 -44 -16 -172 6,444 5,660 5,680 5,868 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,444 1,960 32,688 6,080 6,668 6,944 7,480 7,692 7,728 7,896 7,994 7,868 7,808 -200 +16 -76 +24 -112 +32 -24 -160 +108 +120 +148 5,732 26,624 27,396 27,912 28,884 29,528 30,136 30,916 30,716 30,736 31,028 2,360 4,662 42,976 13,232 13,636 14,108 14,560 14,832 15,076 15,288 15,616 408 416 428 440 452 464 476 464 512 496 496 512 2,976 3,292 3,172 3,260 3,476 3,528 </td <td></td>											
5,560 5,680 5,868 5,904 6,156 6,392 6,348 6,344 6,420 6,204 6,444 1,960 32,688 34,140 34,832 36,476 37,188 37,888 38,972 38,532 38,484 38,688 6,028 6,080 6,668 6,944 7,480 7,692 7,728 7,896 7,924 7,868 7,808 2,000 +16 -76 +24 -112 +32 -24 -160 +108 +120 +148 2,360 12,672 12,976 13,232 13,636 14,108 14,560 14,832 15,076 15,288 15,616 408 416 428 440 452 464 476 464 512 496 528 372 400 404 400 372 424 452 448 456 4512 496 528 1,968 1,880 1,976 2,004 2,044 2,056 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
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-200 +16 -76 +24 -112 +32 -24 -160 +108 +120 +148 5,732 26,624 27,396 27,912 28,884 29,528 30,136 30,916 30,716 30,736 31,028 2,360 12,672 12,976 13,232 13,636 14,108 14,560 14,832 15,076 15,288 15,616 408 416 428 440 452 464 476 464 512 496 528 372 400 404 400 372 424 452 448 456 456 512 496 528 3,700 3,528 3,500 3,652 3,360 3,326 3,120 3,292 3,172 3,280 3,476 3,528 3,500 3,652 3,360 3,326 3,120 1,968 1,880 1,812 1,772 1,760 1,824 1,816 1,836 1,828 1,956 2,020 2,208 9,076											38,688
2,360 12,672 12,976 13,232 13,636 14,108 14,560 14,832 15,076 15,288 15,616 3,376 30,736 30,736 30,736 31,028 2,360 42,87 40 404 400 452 464 476 464 512 496 528 372 400 404 400 372 424 452 448 456 456 512 2,976 3,292 3,172 3,260 3,476 3,528 3,500 3,652 3,360 3,326 3,120 1,968 1,880 1,976 2,004 2,044 2,056 2,112 2,176 2,224 2,268 2,312 1,808 1,812 1,772 1,760 1,824 1,816 1,836 1,828 1,956 2,020 2,022 9,076 19,640 19,872 20,216 20,900 21,468 21,984 22,472 33,560 23,240 1,472											
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408 416 428 440 452 464 476 464 512 496 528 372 400 404 404 400 372 424 452 448 456 456 512 2,976 3,292 3,172 3,260 3,476 3,528 3,500 3,652 3,360 3,236 3,120 1,968 1,880 1,976 2,004 2,044 2,056 2,112 2,176 2,224 2,268 2,312 1,808 1,812 1,772 1,760 1,824 1,816 1,836 1,828 1,956 2,020 2,208 9,076 19,640 19,872 20,216 20,900 21,468 21,984 22,472 33,560 22,860 23,240 1,472 1,400 1,540 1,552 1,616 1,708 1,776 1,780 1,884 1,900 1,968 7,604 18,240 18,332 18,664 19,284 19,760		20,024			20,004	23,320			30,710	30,730	31,020
408 416 428 440 452 464 476 464 512 496 528 372 400 404 404 400 372 424 452 448 456 456 512 2,976 3,292 3,172 3,260 3,476 3,528 3,500 3,652 3,360 3,292 3,122 1,968 1,880 1,976 2,004 2,044 2,056 2,112 2,176 2,224 2,268 2,312 1,808 1,812 1,772 1,760 1,824 1,816 1,836 1,828 1,956 2,020 2,208 9,076 19,640 19,872 20,216 20,900 21,468 21,984 22,472 33,560 22,860 23,240 1,472 1,400 1,540 1,552 1,616 1,708 1,776 1,780 1,884 1,900 1,968 7,604 18,240 18,332 18,664 19,284 19,760	2.360	12.672	12.976	13,232	13.636	14,108	14,560	14,832	15.076	15.288	15.616
372 400 404 400 372 424 452 448 456 456 512 2,976 3,292 3,172 3,280 3,476 3,528 3,500 3,652 3,360 3,326 3,120 1,968 1,880 1,976 2,004 2,044 2,056 2,112 2,176 2,224 2,268 2,312 1,808 1,812 1,772 1,760 1,824 1,816 1,836 1,828 1,956 2,020 2,208 9,076 19,640 19,872 20,216 20,900 21,468 21,984 22,472 33,560 22,860 23,240 1,472 1,400 1,552 1,616 1,708 1,776 1,780 1,884 1,900 1,968 7,604 18,240 18,332 18,664 19,284 19,760 20,208 20,692 20,676 20,960 21,272 9,324 9,612 9,760 9,996 10,196 10,272 10,6											528
1,968 1,808 1,976 1,812 2,004 1,772 2,044 1,824 2,056 1,824 2,112 1,836 2,176 1,838 2,224 1,956 2,224 2,208 2,268 2,020 2,312 2,208 9,076 1,472 19,640 1,540 19,872 1,540 20,900 1,552 21,468 1,616 21,984 1,776 22,472 1,780 33,560 1,884 22,860 1,900 23,240 1,968 7,604 18,240 18,332 18,664 19,284 19,760 20,208 20,692 20,676 20,960 21,272 9,324 1,720 1,916 2,008 2,008 2,032 1,948 2,100 2,112 2,084 2,102 10,916 2,102 10,912 2,084 2,132 10,924 2,132 11,096 2,032 2,088 2,082 2,082 2,088 2,082 2,088 6,196 6,324 6,360 6,492									456		512
1,808 1,812 1,772 1,760 1,824 1,816 1,836 1,828 1,956 2,020 2,208 9,076 19,640 19,872 20,216 20,900 21,468 21,984 22,472 33,560 22,860 23,240 1,472 1,400 1,540 1,552 1,616 1,708 1,776 1,780 1,884 1,900 1,968 7,604 18,240 18,332 18,664 19,284 19,760 20,208 20,692 20,676 20,960 21,272 9,324 9,612 9,760 9,996 10,196 10,272 10,668 10,916 10,912 10,924 11,096 1,720 1,916 2,008 2,032 1,948 2,100 2,112 2,084 2,132 2,012 2,088 5,444 5,492 5,564 5,688 5,792 5,912 6,028 6,196 6,324 6,360 6,492											
9,076 19,640 19,872 20,216 20,900 21,468 21,984 22,472 33,560 22,860 23,240 1,472 1,400 1,540 1,552 1,616 1,708 1,776 1,780 1,884 1,900 23,240 7,604 18,240 18,332 18,664 19,284 19,760 20,208 20,692 20,676 20,960 21,272 9,324 9,612 9,760 9,996 10,196 10,272 10,668 10,916 10,912 10,924 11,096 1,720 1,916 2,008 2,032 1,948 2,100 2,112 2,084 2,132 2,012 2,088 5,444 5,492 5,564 5,688 5,792 5,912 6,028 6,196 6,324 6,360 6,492											
1,472 1,400 1,540 1,552 1,616 1,708 1,776 1,780 1,884 1,900 1,968 7,604 18,240 18,332 18,664 19,284 19,760 20,208 20,692 20,676 20,960 21,272 9,324 9,612 9,760 9,996 10,196 10,272 10,668 10,916 10,912 10,924 11,096 1,720 1,916 2,008 2,032 1,948 2,100 2,112 2,084 2,132 2,012 2,088 5,444 5,492 5,564 5,688 5,792 5,912 6,028 6,196 6,324 6,360 6,492	1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828	1,956	2,020	2,208
9,324 9,612 9,760 9,996 10,196 10,272 10,668 10,916 10,912 10,924 11,096 1,720 1,916 2,008 2,032 1,948 2,100 2,112 2,084 2,132 2,012 2,088 5,444 5,492 5,564 5,688 5,792 5,912 6,028 6,196 6,324 6,360 6,492											23,240 1,968
1,720 1,916 2,008 2,032 1,948 2,100 2,112 2,084 2,132 2,012 2,088 5,444 5,492 5,564 5,688 5,792 5,912 6,028 6,196 6,324 6,360 6,492	7,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692	20,676	20,960	21,272
5,444 5,492 5,564 5,688 5,792 5,912 6,028 6,196 6,324 6,360 6,492											11,096
										2,012	
1,116 +1,220 +1,000 +948 +1,348 +1,476 +1,400 +1,496 +1,308 +1,644 +1,596											
	1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496	+1,308	+1,644	+1,596

Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

^{12.} Includes both employer and employee contributions.

^{13.} This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

^{14.} Includes all government debt interest paid to persons.

^{15.} Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from cor-porations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

^{16.} Includes succession duties and miscellaneous taxes as well as personal income taxes.

^{17.} Note on Seasonal Adjustment:

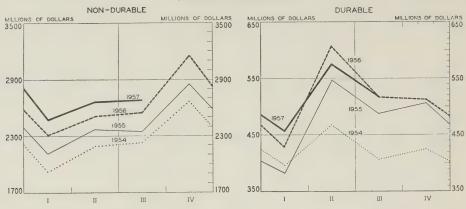
^{*} Preliminary.

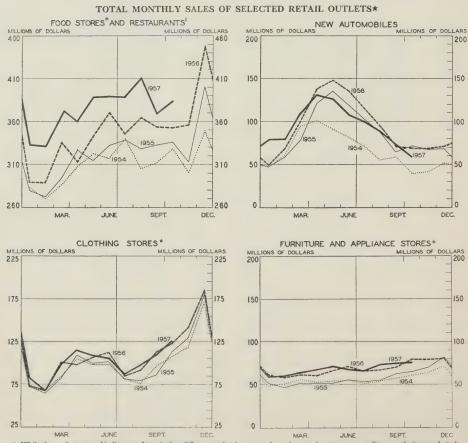
NANCIAL SUPPLEMENT 1956". FOR QUARTERLY DATA 1947-1951 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES





- 🖈 While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
- * Includes department store sales in these categories.
- 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

1933-39 = 100		andaran Stansticar	100000 , 20000000	- Burodu oj Statistic		
	TOTAL	Mining		Manufacturing		ELECTRICITY AND
	TOTAL	WIINING	Total	Non-Durables	Durables	MANUFACTURED GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	248.9	295.2
Monthly						
1956—Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
Tune	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	300.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.7	340.3	316.3
2 00.						
1957—Jan.	272.0	262.7	269.8	227.3	336.2	314.6
Feb.	281.9	264.7	282.3	242.5	344.5	315.4
Mar.	283.0	258.2	286.2	245.4	349.9	306.4
Apr.	285.3	274.0	285.1	247.1	344.5	312.2
May	289.9	295.1	288.1	251.6	345.2	296.0
June	297.0	306.9	296.2	263.3	347.7	283.5
July	283.7	309.0	277.5†	244.9	328.5†	290.1
Aug.	286.7	307.3	283.0	258.2	321.8*	278.4
Sept.	291.8*	323.9*	284.9*	261.8*	321.0*	289.5
Oct.	289.9*	311.9*	282.7*	253.8*	328.0*	312.9

* Preliminary. † Revised.

NOTE: FOR 1952 DATA SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 SEE PAGE 116 IN THE "FINANCIAL SUPPLEMENT 1956".

HOUSING STATISTICS

		Centra	l Mortgage an	id Housi	ng Corpora	tion and Domi	inion Bureau	of Statistics		
		D	WELLINGS IN N	EW STRUC	TURES 1			APOSITE INDEXE	Costs	RESIDENTIAL
	Areas of	5,000 Popula	tion and over 2		All Areas		Residential Building	Wage Rates of All Con-	Residential Building	CONSTRUCTION EXPENDITURE
	Starts	Completions	Under Construction 4	Starts	Completions	Under Construction 4	Materials 5	struction Workers 6	Materials and Wage Rates 5	3, 7
		the	ousands of units					1949 = 100		\$ Millions
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	28.2 37.0 42.8 51.3	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	43.2 55.7 59.9 68.6	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.1	123.1 126.6 128.9 129.0	1,043 1,289 1,297 1,400
1955 1956	97.4 87.3	93.9 95.2	53.7 44.4	138.3 127.3	127.9 135.7	79.3 68.7	124.3 128.5	146.6 152.4	132.7 137.5	1,737 1,830
Monthly 1956—June July Aug. Sept. Oct. Nov. Dec.	11.0 11.1 9.0 8.9 7.8 5.7 3.2	7.8 7.4 7.4 7.7 10.7 10.1 8.7	51.4 55.1 56.8 57.9 54.8 50.1 44.4	19.4 15.9 14.0 13.3 11.8 8.0 4.1	13.6 9.7 10.7 12.2 18.5 14.1 12.5	79.9 86.1 89.4 90.4 83.4 77.2 68.7	129.0 129.0 129.0 128.7 128.8 128.7 128.4	148.5 148.9 150.5 151.1 152.4 151.9 153.0	136.3 136.5 137.1 137.1 137.7 137.4 137.6	507 474
1957—Jan. Feb. Mar. Apr.	1.4 1.7 3.4 6.1	7.1 6.0 5.2 5.5	39.7 35.4 33.4 33.6	1.9 2.1 4.4 8.7	10.2 7.5 6.9 7.0	60.5 55.1 52.6 54.7	128.6 128.7 128.9 128.8	153.3 153.4 153.6 156.7	137.9 138.0 138.2 139.3	334
May June	8.4 9.6 9.0	5.6 5.5 6.4	36.2 40.4 42.9	13.6 18.1 13.5	7.6 11.2 8.7	60.6 67.6 71.8	129.2 129.1 129.0	157.5 158.3 158.3	139.8 140.1 140.0	429
July Aug. Sept. Oct. Nov.	8.8 7.9 8.8 9.6	5.6 7.1 8.3 8.6	46.1 46.9 47.3 48.3	13.6 12.6 13.7 11.9	8.5 11.2 16.0 11.9	76.6 77.9 75.3 74.9	128.6 128.3 127.9 126.6	160.0 160.7 161.5 162.0	140.4 140.5 140.5 139.9	476

1. Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and some distortinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years.

4. At end of period.

5. Calendar year figures are the average of 12 months.

6. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

7. Expenditures on work put in place for new dwellings, major improvements, repair and maintenance.

NOTE: For 1952 Data SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953-1956 DATA SEE PAGE 108 IN THE "FINANCIAL SUPPLEMENT 1956".

MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND

Central Mortgage an

Number of Unit	s									Central M	Tortgage an
					Nun	iber of U	NITS				
	Chartered Banks	Life Ins	surance Con	npanies	Trust,	Loan and Companies	Other 2	СМНС		Total	
	NHA 3	NHA 3	Other	Total	NHA 3	Other	Total	NHA 3, 4	NHA 3	Other	Total
Calendar Years 1951 1952 1953 1954 1955 1956	- 16,906 34,457 15,897	20,199 28,463 31,440 31,142 27,756 21,756	12,424 8,922 13,248 18,084 23,022 23,520	32,623 37,385 44,688 49,226 50,778 45,276	990 1,045 1,169 2,376 4,166 3,805	5,027 7,596 10,442 16,408 15,245 11,762	6,017 8,641 11,611 18,784 19,411 15,567	1,864 6,980 8,213 3,586 2,355 2,565	23,053 36,488 40,822 54,010 68,734 44,023	17,451 16,518 23,690 34,492 38,267 35,282	40,504 53,006 64,512 88,502 107,001 79,305
11 Months 1956 1957	15,746 15,288	21,390 8,771			3,796 838			2,429 22,174	43,361 47,071		
Quarterly 1955—I II III IV	.3,182 10,460 12,766 8,049	5,063 11,097 7,267 4,329	5,146 4,743 7,089 6,044	10,209 15,840 14,356 10,373	519 1,707 1,120 820	3,430 4,376 4,005 3,434	3,949 6,083 5,125 4,254	193 817 908 437	8,957 24,081 22,061 13,635	8,576 9,119 11,094 9,478	17,533 33,200 33,155 23,113
1956—I II III IV	2,844 6,629 4,701 1,723	3,199 10,570 6,157 1,830	4,529 6,343 7,227 5,421	7,728 16,913 13,384 7,251	752 2,045 798 210	2,963 3,919 2,899 1,981	3,715 5,964 3,697 2,191	618 688 757 502	7,413 19,932 12,413 4,265	7,492 10,262 10,126 7,402	14,905 30,194 22,539 11,667
1957—I II III	403 5,179 6,902	2,388 3,954 1,906	4,513 6,849 5,290	6,901 10,803 7,196	22 318 235	2,410 3,638 3,959	2,432 3,956 4,194	546 3,039 4,587	3,359 12,490 13,630	6,923 10,487 9,249	10,282 22,977 22,879
Monthly 1955—Jan. Feb. Mar.	547 876 1,759	844 1,490 2,729			44 163 312			65 8 120	1,502 2,534 4,921		
Apr. May June	2,548 3,611 4,301	3,433 3,979 3,685			380 684 643			59 171 587	6,420 8,445 9,216		
July Aug. Sept.	4,373 4,164 4,229	2,504 2,428 2,335			370 400 350			448 414 46	7,695 7,406 6,960		
Oct. Nov. Dec.	3,936 2,897 1,216	2,195 1,539 595			369 319 132			50 14 373	6,550 4,769 2,316		
1956—Jan. Feb. Mar.	721 655 1,468	396 988 1,815			124 174 454			250 364	1,245 2,067 4,101		
Apr. May June	2,101 2,442 2,086	2,949 3,767 3,854			694 691 660			73 342 273	5,817 7,242 6,873		
July Aug. Sept.	1,944 1,583 1,174	2,383 2,396 1,378			380 315 103			88 339 330	4,795 4,633 2,985		
Oct. Nov. Dec.	1,151 421 151	1,040 424 366			132 69 9			260 106 136	2,583 1,020 662		
1957—Jan. Feb. Mar.	152 75 176	78 949 1,361			2 - 20			93 108 345	325 1,132 1,902		
Apr. May June	1,009 2,004 2,166	1,513 1,416 1,025			100 115 103			461 1,176 1,402	3,083 4,711 4,696		
July Aug. Sept.	2,890 2,339 1,673	1,035 549 322			87 77 71			1,602 627 2,358	5,614 3,592 4,424		
Oct. Nov.	1,741 1,063*	334 189*			145 118*			7,784 6,218*	10,004 7,588*		

Data are on a gross basis i.e. they do not take account of cancellations or alterations of loans after initial approval.
 Includes agency loans; i.e. loans made by lending institutions on behalf of CMHC.

* Preliminary.

^{2.} Includes mainly fraternal and mutil

.M.H.C. ON NEW NON-FARM RESIDENTIAL CONSTRUCTION¹

using Corporation

Millions of Dollars

Tillions of Dollars	<i>M</i>										waring C
					LUE	OLLAR VA	Б				
		Total		СМНС		Loan and Companie	Trust,	mpanies	surance Cor	Life In	artered anks
	Total	Other	NHA 3	NHA 3, 4	Total	Other	NHA 3	Total	Other	NHA 3	JHA 3
Calendar Years 1951 1952 1953 1954 1955 1956	248.5 350.4 432.7 670.6 892.4 700.2	96.1 84.0 118.8 180.3 235.0 254.9	152.4 266.3 313.8 490.3 657.4 445.3	11.3 47.7 58.1 26.0 18.0 19.9	29.4 40.7 54.8 91.2 119.9 105.2	23.0 32.0 45.8 67.2 77.8 65.2	6.4 8.4 9.1 24.0 42.0 40.1	207.8 262.0 319.7 394.9 428.3 416.7	73.2 51.7 73.1 113.1 157.2 189.7	134.6 210.2 246.7 281.8 271.1 227.0	58.5 26.2 58.4
11 Months 1956 1957			439.8 480.3	18.7 207.8							
Quarterly I—1955 II III IV	136.2 278.8 284.4 193.1	50.8 48.8 71.5 64.0	85.4 230.0 212.9 129.1	1.8 6.3 6.8 3.1	22.2 38.1 34.0 25.6	16.6 21.2 22.5 17.5	5.6 16.9 11.5 8.0	82.4 135.7 122.0 88.3	34.1 27.6 49.0 46.5	48.3 108.1 73.0 41.8	29.8 98.6 21.7 76.2
I—1956 II III IV	122.8 271.1 208.9 97.5	50.4 67.8 80.5 56.2	72.4 203.3 128.4 41.3	4.1 5.9 5.6 4.3	23.0 44.3 24.8 13.2	15.0 22.8 16.3 11.2	8.0 21.5 8.5 2.1	68.9 154.2 130.6 63.0	35.4 45.0 64.3 45.0	33.4 109.2 66.4 18.0	26.9 36.6 47.9 17.0
I—1957 II III	80.8 203.4 200.3	47.6 71.2 59.5	33.2 132.2 140.8	5.0 27.4 41.3	13.8 23.9 24.4	13.5 20.4 21.7	0.2 3.5 2.7	57.9 95.3 57.8	34.1 50.8 37.8	23.8 44.5 20.0	4.1 56.8 76.8
Jan. — 1955 Feb. Mar.			13.8 24.5 47.1	0.6 0.1 1.1			0.5 1.9 3.2			7.7 14.7 25.9	5.0 7.9 16.8
Apr. May June			61.4 81.1 87.4	0.5 1.5 4.3			4.2 6.8 5.9			33.0 39.1 36.1	23.8 33.7 41.1
July Aug. Sept.			74.3 70.3 68.4	3.2 3.3 0.4			4.0 4.0 3.4			25.4 24.1 23.5	41.7 38.9 41.1
Oct. Nov. Dec.			62.2 45.9 20.9	0.4 0.1 2.6			3.7 3.2 1.1			20.9 15.2 5.7	37.3 27.4 11.5
Jan. — 1956 Feb. Mar.			11.7 19.8 40.9	- 1.6 2.5			1.1 1.9 5.0			4.2 10.1 19.2	6.4 6.3 14.2
Apr. May June			59.6 73.1 70.5	0.7 3.0 2.2			7.5 6.9 7.1			30.5 38.6 40.1	20.9 24.7 21.1
July Aug. Sept.			50.3 47.4 30.7	0.8 2.5 2.4			3.9 3.5 1.2			26.2 25.1 15.1	19.4 16.4 12.0
Oct. Nov. Dec.			24.6 11.2 5.5	2.2 0.9 1.1			1.1 0.8 0.1			$10.4 \\ 4.9 \\ 2.7$	10.9 4.5 1.6
Jan. — 1957 Feb. Mar.			3.1 10.2 19.9	0.9 1.0 3.2			0.2			0.9 8.5 14.5	1.3 0.8 2.0
Apr. May June			33.2 49.3 49.7	4.2 10.6 12.6			1.1 1.3 1.1			16.9 15.9 11.7	11.0 21.5 24.3
July Aug. Sept.			56.3 38.9 45.6	12.8 6.0 22.5			1.0 0.9 0.8			10.4 5.8 3.7	32.1 26.1 18.6
Oct. Nov.			101.1 73.1*	76.3 57.8*			1.7			3.8	19.3

nefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts.

SELECTED SEASONALLY

										Domi	inion B
		ROSS	Person	NAL INCOME	and Expe	NDITURE	Change	CORPORA-	Expendi-	TR.	ERNAL
		UCTION	Labour	Disposable	on Goods		IN Business Inventories	PROFITS BEFORE	CON-	VALUE	1
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	THY EN LOW	Taxes	2	Exports of Goods	of God
					Millions of I	Dollars				1949	9 = 100
1955—Nov. Dec.	27,912	26,468	13,236 13,320	18,664	2,032	9,996	488	3,188	3,556	145 146	183 184
1956—Jan. Feb. Mar.	28,884	27,308	13,476 13,644 13,788	19,284	1,948	10,196	992	3,244	3,812	157 156 156 160	197 196 213 219
Apr. May June	29,528	27,944	13,992 14,100 14,232	19,760	2,100	10,272	856	3,260	4,088	151 165 166	203 206 207
July Aug. Sept.	30,136	28,568	14,484 14,496 14,700	20,208	2,112	10,668	396	3,248	4,212	164 170 167	193 213 214
Oct. Nov. Dec.	30,916	29,212	14,760 14,832 14,904	20,692	2,084	10,916	724	3,208	4,308	159 164	220
1957—Jan. Feb. Mar.	30,716†	29,400†	14,964 15,072 15,192	20,676†	2,132†	10,912†	568	3,116	4,220†	165 160 165 151	21 21 21 21
Apr. May June	30,736†	29,460†	15,156 15,288 15,420	20,960†	2,012†	10,924†	408	3,088	4,412†	155 160 165	20 20 19
July Aug. Sept. Oct. Nov.	31,028	29,796	15,540 15,660 15,600 15,576*	21,272	2,088	11,096	188		4,468	174 166 147	20 20 19

^{*} Note: All dollar series are expressed at annual rates.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of D	ollars	Inventories	, Shipments and	and Orders in Managacturing Industries, DBS							
		Ord	ERS		Invento	RIES AT END O	MONTH				
	SHIPMENTS DURING	New Orders	Unfilled		All Inventories Held						
	Month 1	Received During Month	Orders at end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products			
1956—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,849 1,717	1,672 1,759 1,779 1,852 1,780 1,739 1,831 1,812 1,858 1,846 1,966	3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133	3,790 3,833 3,845 3,883 3,933 3,937 3,938 3,970 3,989 4,059 4,119	4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,464 4,545 4,608	1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995	1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,189 1,205 1,229 1,236	1,276 1,289 1,306 1,320 1,352 1,346 1,332 1,349 1,333 1,362 1,377			
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. ⁴ Oct. Nov. ⁴	1,803	1,796 1,645 1,796 1,732 1,813 1,733† 1,746 1,707 1,667 1,729 1,728	3,239 3,230 3,165 3,086 2,986 2,908† 2,849 2,793 2,699 2,624 2,559	4,166 4,265 4,262 4,250 4,279 4,288 4,294 4,291 4,317 4,337 4,342	4,668 4,777 4,792† 4,788 4,818 4,839 4,856 4,850 4,850 4,884 4,889 4,899	1,992 2,012 2,022 2,006 2,004 1,991† 2,015 2,012 2,013 2,019 2,025	1,257 1,283 1,285 1,300 1,318 1,327 1,323 1,310 1,331 1,328 1,326	1,419 1,482 1,485 1,482 1,496 1,520† 1,517 1,528 1,540 1,542 1,548			

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them, with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

6. Perliminary.

6. Preliminary.

^{1.} As per survey of corporate earnings: profits before payment of dividends abroad and including earning NOTE: For 1952 data for most of this series, see page 87 in the "Financial Suppl

JUSTED STATISTICS*

f Statistics

Y	F C-					Manufa	CTURING			
LABO	UR FORCE SU	RVEY	Industrial Production	Т	otal	Durable	Goods	Non-Dural	ble Goods	
ithout Jobs	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
6 = 100	Thousands	s of Persons	1935-39	== 100	1949 = 100		Average	1949 = 100	Average	
114† 112†	4,622 4,638	382	277 275	280 278	113 113	121 122	41.5 41.2	105 105	40.9 40.8	Nov.—1955 Dec.
109† 111† 105†	4,659 4,669 4,713	391	276 275 281 280	279 278 284 282	113 114 114 115	121 121 123 124	41.2 41.2 41.1 41.0	106 106 106 106	41.1 41.1 40.9 40.3	Jan. — 1956 Feb. Mar. Apr.
105† 103† 94† 93†	4,703 4,715 4,743 4,796	419	280 287 289	282 282 291 292 287	115 116 117 117	124 126 127 127	41.4 41.1 41.3 41.5	106 106 107 108	40.7 40.9 41.0 40.8	May June July Aug.
95† 93† 91† 98 105†	4,763 4,773 4,798 4,854 4,836	416	287 287 289 290 290	286 289 291 290	116 117 119 119	125 127 131 131	41.3 41.3 41.5 41.2	106 107 107 108	40.7 40.9 40.7 40.7	Sept. Oct. Nov. Dec.
114† 115† 121† 123†	4,843 4,849 4,847 4,882	430	291 292 291 288	289 291 290 281	119 119 117 117	130 130 126 126	40.2 40.8 40.6 40.9	108 108 108 108	39.7 40.9 40.6 40.6	Jan. — 1957 Feb. Mar. Apr.
121 131† 149	4,949 4,961 4,965	448	287 284 285	283 282 281 281†	117 117 117 118	126 126 126 126	40.6 40.8 40.7 41.1	108 109 108 109	40.0 40.3 40.6 40.7	May June July Aug.
161 186 196 214	4,934 4,982 4,967 4,917	435	283 282 278	277† 2775	116 116 116	124 124 124	40.6 40.5	108 108 108	40.4	Sept. Oct. Nov.

2. As per National Accounts: expenditure on private residential and non-residential construction. nadian corporations abroad. 1955" AND FOR 1953-1956 DATA SEE PAGE 118 IN THE "FINANCIAL SUPPLEMENT 1956".

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9=100	Dollars	1947-49 == 100
Annual Averages 6 1951 1952 1953 1954 1955	328.2 345.4 363.2 361.2 391.7	10.4 3.0 0.3 -1.9 4.2	37.3 48.8 51.5 43.1 41.3	7.8 8.0 7.9 7.0 5.8 7.0	255.3 271.8 286.0 287.4 305.9 326.9	31.2 34.8 37.1 39.6 44.6 46.1	1.9 1.7 1.6 3.2 2.7 2.6	156.5 162.4 169.1 169.1 183.9 189.7	111.0 113.5 114.4 114.8 114.5 116.2	114.8 111.6 110.1 110.3 110.7 114.3	1.59 1.67 1.77 1.81 1.88 1.98	120 124 134 125 139 143
1956 Monthly 7 1956—June July Aug. Sept. Oct. Nov. Dec.	414.7	3.3	42.4 42.7 44.2	7.0	326.8 325.6 329.3 331.1 334.1 334.9 334.8	4.3 4.4 4.5 4.4 4.3 4.0 3.5	2.9 2.8 2.2 2.0 1.9 2.5 2.5	15.9 15.9 16.1 15.9 15.9 16.2 16.3	116.2 117.0 116.8 117.1 117.7 117.8 118.0	114.2 114.0 114.7 115.5 115.6 115.9 116.3	1.97 1.96 1.98 2.01 2.02 2.03 2.05	141 136 143 144 146 146 147
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	429.1 434.3 439.0	-0.8 1.7 2.0	45.5 46.3 45.8	6.4 7.0 6.4	335.9 337.9 339.5 340.6 342.9 344.8 346.2 346.8 345.9 345.9	3.2 3.0 3.3 3.6 4.0 4.3 4.4 4.6 4.5 4.1	3.28 3.1 2.9 2.7 2.7 3.3 3.0 2.6 2.6 2.5 3.2	16.3 16.4 16.3 16.4 16.6 16.8 17.0 17.0 16.9 16.7	118.2 118.7 118.9 119.3 119.6 120.2 120.8 121.0 121.1 121.1	116.9 117.0 116.9 117.2 117.1 117.4 118.2 118.4 118.0 117.8†	2.05 2.05 2.05 2.05 2.06 2.07 2.07 2.07 2.08 2.09† 2.10	146 146 145 143 143 144 144 145 144 141†

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. Seasonally adjusted annual rates. Value of new work put in place. Seasonally adjusted. Production workers. Quarterly averages for first four columns. Calendar year totals in the case

of "Construction" and "Retail Sales".

7. Quarterly figures for the first four columes are shown opposite the last month in the quarter.

8. New series starting Jan. 1957; not strictly comparable with earlier figures. Includes persons temporarily laid-off who were classed as employed prior to 1957.

† Revised.

MINERAL PRODUCTION1

Dominion Bureau of Statistics METALLIC MINERALS

	METALLIC MINERALS											
	Go	LD	Silv	ÆR		HER METALS 2	Nic	KEL	Сог	PER		
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. 1bs.	\$ mm.	mm. lbs.	\$ mm.		
1929 1933 1937 1946 1950 1951 1952 1953 1954 1955 1956 1957*	1,928 2,949 4,096 2,833 4,441 4,393 4,472 4,056 4,366 4,542 4,384 4,436	39.9 84.4 143.3 104.1 169.0 161.9 153.2 139.6 148.8 156.8 151.0 148.8	23,143 15,188 22,978 12,544 23,221 23,126 25,222 28,299 31,118 27,984 28,432 30,138	12.3 5.7 10.3 10.5 18.8 21.9 21.1 23.8 25.7† 24.7 25.5 26.3	30 56 259 239 278 319 280 310 344 490 678 794	1.7 1.5 9.9 12.8 17.8 22.5 18.5 20.1 20.9 23.3 23.2 26.1	110 83 225 192 247 276 281 287 323 350 357 376	27.1 20.1 59.5 45.4 112.1 151.3 151.3 160.4† 180.2 215.9 222.2 261.3	248 300 530 368 528 540 516 507 605 652 710 692	43.4 21.6 68.9 46.6 123.2 149.0 146.7 151.0 175.7 239.8 293.0 199.5		

	Zı	NC	LE	AD	Iron	Ore	MAGN:	ESIUM	ALL OTHER METALLICS	TOTAL METALLICS
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. 1bs.	\$ mm.	\$ mm.	\$ mm.
1929 1933 1937 1946 1950 1951 1952	197 199 370 471 626 682 744	10.6 6.4 18.2 36.8 98.0 135.8 129.8	327 266 412 354 331 316 338	16.5 6.4 21.1 23.9 47.9 58.2 54.7	- 1,550 3,605 4,681 5,272	6.8 23.4 31.1 33.7	- 321 ** **	.1 1.5 3.6 4.8	2.8 .9 2.9 3.4 5.8 10.6† 14.7†	154.3 147.0 334.1 290.4 617.2 745.9† 728.5†
1953 1954 1955 1956 1957*	804 753 867 845 825	96.1 90.2 118.3 125.4 99.7	387 437 406 378 376	50.1 58.3 58.3 58.6 52.5	6,510 7,362 16,283 22,348 22,387	44.1 49.7 110.4 160.4 155.5	** ** 19,607 16,140	5.3 6.6† 6.6 6.6 5.3	19.4† 46.3† 53.7 80.4 161.4	709.9† 802.4† 1,007.8 1,146.3 1,136.4

NON-METALLIC MINERALS

	CoA	\L	Petroleum		Natur	al Gas	Asbe	stos	Salt	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1950	19,139	110.1	29,093	84.6	68	6.44	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.24	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.54	929	89.3	972	7.8
1953	15,901	102.7	80,899	200.6	101	10.94	911	86.1	955	7.0
1954	14.914	96.6	96,080	243.9	121	12.54	924	86.4	970	8.3
1955	14.819	93.6	129,440	305.6	151	15.1 4	1,064	96.2	1,245	10.1
1956	14.916	95.3	171,981	406.6	169	16.84	1,014	99.9	1,591	12.1
1957*	13.183	90.0	181.563	444.8	206	20.84	1,061	106.4	1,760	15.1

-												
	Suli	Sulphur 5		Gypsum		ULPHATE	PEAT		ALL OTHER Non- METALLICS	NON- METALLICS		
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	\$ mm.	\$ mm.		
1929	43	.4	1,212	3.3	5	.1	_	_	2.6	98.0		
1933	57	.5	383	.7	50	.5	- 1		1.3	57.8		
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4		
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3		
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9		
1951	372	3.1	3,803	5.9†	192	2.4	77	2.4	12.1†	348.3†		
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.0†	388.1†		
1953	359	3.2	3,841	7.4	116	1.6†	82	2.6	17.1†	439.2†		
1954	532	4.9	3,950	7.1	158	2.4	99	3.0	15.9†	481.0†		
1955	628	6.0	4,668	8.0	179	2.8	118	3.5	18.3	559.2		
1956	739	6.9	4,895	7.3	181	2.8	128	4.2	27.2	679.1		
1957*	841	7.5	4,501	6.3	158	2.6	133	4.3	25.0	722.8		

Includes Newfoundland from 1950. Since 1946 excludes data for pitchblende products.
 From 1946 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.
 Magnesium and calcium commencing in 1950.
 Includes Alberta production valued at the well head. Production figures prior to 1950 do not include natural gas which was allowed to go to waste;

value figures for Alberta prior to 1950 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Sulphur recovered from pyrite and smelter gas. Excludes sulphur from natural gas which amounted to 9, 18, 23 and 29 from 1952 to 1955 inclusive.

6. Not included in production prior to 1946.

7. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Co	iadian Balance of Internationa	l Payments", Dominion	Bureau of Statis
Millions of Dollars			

	19	55		195	66*			1957**	
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS 1					*				*
Merchandise exports (adjusted) 2	1,127	1,140	1,051	1,263	1,246	1,273	1,102	1,214	1,308
Gold production available for export	37	40	37	40	38	35	39	31	27
Travel expenditures	182	54	26	65	191	54	30	77	199
Interest and dividends	27	75	35	39	25	41	24	37	29
Freight and shipping	108	108	102	115	117	116	104	113	113
Inheritances and immigrants' funds	24	21	17	28	26	27	24	37	29
All other current receipts	105	104	91	112	108	119	106	101	84
Total Current Receipts	1,610	1,542	1,359	1,662	1,751	1,665	1,429	1,610	1,789
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2	1,163	1,259	1,242	1,541	1,350	1,434	1,327	1,514	1,354
Travel expenditures	156	96	93	133	169	103	100	143	179
Interest and dividends	91	162	112	116	121	181	126	147	134 131
Freight and shipping	113	116 31	99 25	134 28	131 29	134 30	109 25	144 28	32
Inheritances and emigrants' funds	30	7	9	10	5	6	5	8	7
Official contributions	134	136	142	135	150	147	143	148	141
Total Current Payments	1,695	1,807	1,722	2,097	1,955	2,035	1,835	2,132	1,978
D 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-36	-119	-191	-278	-104	-161	-225	-300	-46
Balance on merchandise trade	-50	-119	-191	-210	-104	-101	-220	-500	-40
contributions")	-41	-139	-163	-147	-95	-203	-176	-214	-136
Official contributions	-8	-7	-9	-10	-5	-6	-5	-8	-7
CURRENT ACCOUNT BALANCE	-85	-265	-363	-435	-204	-370	-406	-522	-189
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4	+104	+113	+121	+169	+120	+185	+100	+150	+135
Direct investment abroad 4	-12	-39	-66	-5	-24	-15	-20	-15	-15
Canadian Securities Trade in outstanding issues	-24	+25	+77	+43	+70	+17	+36	+47	+31
New issues	+17	+13	+111	+181	+178	+211	+255	+284	+138
Retirements	-19	-18	-71	-23	-24	-22	-42	-40	-44
Foreign Securities									
Trade in outstanding issues	+6	+11	-16	+10	+10	+23	-11	+16	+16
New issues	-4	-22	-1	-5	-3	-6	-4	-3	-8
Retirements	+14	-	-	-	-	-	+1	+2	+1
Repayment of post-war loans	+2	+27	_	+13	_	+26	-	+12	
Repayment of war loans	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners	+6	+14	-23	-5	-3	+5	-31	-25	+9
Change in official holdings of gold and foreign									
exchange (minus sign denotes increase)	-7	+36	+29	-30	-5	-27	+13	-22	+58
Other capital movements 5	-5	+97	+195	+79	-122	-35	+102	+108	-134

The current account balances in 3rd Ω tr, of 1956 and 1957 with the United States were: -246 and -208; with the United Kingdom: +69 and +49; with all other countries: -27 and -30.

^{1.} Mutual Aid to NATO countries is not included in either current receipts or current payments.

As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

^{4.} Excusive or undistributed profits.
5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of international Bank for Reconstruction and Development

Subject to revision,

^{**} Preliminary.

NOTE; For 1952 data see pages 72-73 in the "Financial Supplement 1955" and for 1953-1956 data see pages 90-91 in the "Financial Supplement 1956".

IMPORTS CLASSIFIED B

Compiled from "Trade of Canada"

Millione	Millions of Dollars Compiled from "Trade of Canada"												
Millions o	Donurs			Indust	TRIAL MATE	RIALS			IN	VESTMENT			
Year	Calendar rs and arters	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts 6	Electrical Machinery	Aircraft, Other Transport Equipment and Parts			
From U.S.A.	1953 1954 1955 1956	304 236 231 255	181 168 181 179	256 213 280 389	183 177 208 230	190 196 232 274	810 753 901 1,072	645 544 660 917	162 174 190 210	209 200 242 236			
	1955-I II III IV 1956-I II III 1957-I II III	37 59 64 71 45 67 73 70 54 68 72	56 47 37 41 47 40 38 54 62 51 40	48 68 79 85 86 109 94 100 80 91 92	45 55 53 55 55 65 54 56 59 63 54	48 56 57 71 61 73 63 77 61 69 64	197 226 226 252 249 287 248 288 261 273 251	135 181 167 177 211 265 223 218 242 273 200	47 42 45 56 51 54 50 55 52 51 45	52 65 73 52 61 66 55 54 57 62 48			
From U.K.	195 3 1954 1955 1956	5 4 4 3	94 71 76 84	52 53 49 76	18 18 22 21	11 11 14 17	175 153 161 199	58 45 41 54	23 19 22 31	33 26 28 21			
	1955-I II III 1956-I III IV 1957-I III	1 2 1 - 1 1 1 1 -	19 18 19 20 20 23 20 21 21 21 24	12 10 12 15 15 23 21 17 15 17 18	4 5 6 7 4 6 5 6 4 6 6	3 3 5 3 4 4 4 5 3 5 4	38 36 42 45 44 56 49 50 43 51 47	9 12 10 10 11 16 13 14 13 19 16	4 5 7 6 5 8 9 9 7 9 7	7 8 9 4 4 7 5 5 10 10 6			
From All Other	1953 1954 1955 1956	192 217 254 305	71 51 79 101	47 39 49 73	12 11 16 17	59 56 73 79	189 157 216 268	18 20 22 32	2 6 6 9	1 1 3 3			
	1955–I II III 1956–I II III 1957–I II III	55 61 69 69 65 69 86 85 68 78 92	13 19 21 26 34 30 19 18 15 18	4 13 15 17 6 19 27 21 13 21 23	3 3 5 5 5 5 4 5 3 4 4 4	15 20 15 23 18 21 19 21 17 18 21	35 55 55 71 60 75 72 61 48 62 65	4 5 6 7 5 8 8 11 9 11	2 1 2 1 2 3 1 3 2 3 3 3 3 3 3 3 3 3 3 3	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Total All Countri	1956	501 457 489 563	346 290 336 364	355 305 378 538	213 206 246 268	260 263 318 370	1,174 1,063 1,278 1,539	721 609 723 1,003	187 199 218 250	243 227 273 260			
12 Mo Sep	nths ending pt. 1957—I 1955—I II III IV 1956—I III IIV 1956—I III IIV 1957—I III IIV 1957—I III III III III III III III III III	141 110 137 160 156 122 147	360 88 84 77 87 101 93 78 92 98 93 77	508 64 91 106 117 107 151 142 138 108 129 133	270 52 63 64 67 62 76 63 67 66 73 64	365 66 79 77 96 83 98 86 103 81 92 89	1,500 270 317 323 368 353 418 369 399 352 386 363	1,037 148 198 183 194 227 289 244 243 264 303 227	246 53 48 54 63 58 65 60 67 61 63 55	254 59 74 83 57 65 74 61 60 67 73 54			
* This	III		77	133	64	nto both investo	363	227	55 lete list of items	54 included			

This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts and additional contains amount of the case of the state of the case of the state of the case of the ca

into poth investment and consumption. A complete list of items included in this classification is available from the Research Department on request. Mainly coal, crude petroleum, gasoline, lubricants, natural gas. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.

^{4.} Including synthetic resins, dyes and paints.

^{5.} Oil and fats, tubber, paper and products, crude minerals, wood and cork.

NOTE: For data back to 1950 see page

URCE AND END-USE★

inion Bureau of Statistics

Millions of Dollars

			ONSUMER G	OODS				
Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods	Total Consumer Goods	Special Items	Total Imports
1,157 1,058 1,247 1,614	164 190 201 246	48 44 48 50	259 211 302 346	146 127 149 166	272 277 296 326	889 849 995 1,132	61 64 78 88	3,221 2,961 3,452 4,162
264 323 325 335 374 460 386 394 427 457† 373	45 54 45 57 50 61 61 74 58 68 59	12 12 12 13 13 12 13 13 13 13 13	80 95 62 65 106 110 47 83 90 86 40	31 41 38 39 42 48 38 38 38 37	61 74 83 78 69 84 90 83 77 87 96	229 276 239 251 279 315 248 290 276 294 245	16 22 25 15 15 26 26 21 13 16 23	746 904 879 925 961 1,156 982 1,063 1,031 1,108 962
135 111 112 142	24 25 25 25 25	32 28 32 33	33 20 19 27	22 20 21 22	20 19 21 26	131 114 117 134	8 11 7 7	453 393 401 485
23 30 32 27 26 42 39 35 39 51 42	4 6 6 9 4 7 6 8 5 6 7	6 7 11 8 7 8 10 8 8 8	3 7 5 4 6 11 5 7 12 8	45665764565	4 5 6 6 5 8 6 7 5 7	21 30 33 33 27 40 33 34 29 39	1 2 2 2 1 2 2 2 2 4 4	85 98 111 107 98 141 124 122 114 146 132
41 49 61 109 10 13 18 20 16 31 31 31 20 36†	214 235 234 250 44 63 59 68 47 67 67 67 69 49	15 19 25 32 6 5 6 8 7 9 10 6 7	2 3 5 15 1 2 1 1 3 6 1 5 6 1 5	25 24 28 35 6 6 7 9 7 8 8 12	18 22 24 32 5 7 6 6 6 8 9 9 9 8	274 301 318 365 62 83 82 91 70 99 95 101 76 109	14 16 10 13 2 2 3 3 4 4 4 4 4 5 5	709 739 859 1,058 159 217 227 254 213 276 288 281 214 291 302
1,332 1,218 1,420 1,865	402 450 460 521	95 91 105 115	294 234 326 388	193 171 198 223	310 318 341 384	1,294 1,264 1,430 1,631	83 91 95 108	4,383 4,093 4,712 5,705
1,932 297 366 375 382 416 533 456 460 486 544 442	555 93 123 110 134 101 135 134 151 112 149 143	119 24 24 29 28 27 29 31 28 28 28 29 34	351 84 104 68 70 115 127 53 93 101 104 53	210 41 52 51 54 63 52 54 50 55 55	407 70 86 95 90 80 100 105 99 90 104 114	1,644 312 389 354 375 376 454 454 426 381 442 395	102 19 26 30 20 18 31 32 27 18 25 32	5,767 991 1,219 1,227 1,286 1,272 1,573 1,394 1,466 1,359 1,545 1,345
	Goods	Goods Tobacco 10 1,157 164 1,058 190 1,247 201 1,614 246 264 45 323 54 325 45 335 57 374 50 460 61 394 74 427 58 457 68 373 59 135 24 111 25 142 25 142 25 142 25 23 4 30 6 32 6 27 9 26 4 42 7 39 6 35 8 39 5 15 6 42 7 41 214 49 235 61 234 109 250 10 44 113 63 18 59 20 68 16 47 31 67 31 67 31 67 31 69 20 49 36† 75 27 77 1,332 402 1,218 450 1,420 460 1,865 521 1,932 555 297 93 366 123 375 110 382 134 416 101 533 135 446 151 486 151	Goods	10	10 11 12 13 1,157 164 48 259 146 1,058 190 44 211 127 1,247 201 48 302 149 1,614 246 50 346 166 264 45 12 80 31 323 54 12 95 41 3225 45 12 62 38 335 57 12 65 39 374 50 13 106 42 460 61 12 110 48 386 61 12 47 38 394 74 13 83 38 427 58 13 90 38 457† 68 12 86 40 373 59 13 40 37 135 24 32 33 27 22 111 25 32 19 21 142 25 33 27 22 112 25 33 27 22 23 4 6 3 4 6 3 4 6 6 3 4 6 6 7 7 5 6 3 3 2 7 6 2 2 6 6 5 3 3 2 7 6 3 3 2 7 6 3 3 2 7 6 3 3 2 7 6 3 3 2 7 6 3 3 2 7 6 3 3 2 7 6 3 3 2 7 6 3 3 2 7 7 7 7 1 1 5 6 6 5 3 3 2 7 7 5 6 6 1 2 2 7 7 9 8 4 4 6 6 5 7 7 5 6 6 5 1 1 7 7 6 6 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	1,157	10	1.157

machinery.

Includes radio apparatus, n.o.p.
Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

Excludes passenger automobiles and parts.

Includes passenger automobiles and parts.

fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

IN THE "FINANCIAL SUPPLEMENT 1956".

 ^{11.} Includes carpets, infoleum and travel goods.
 12. Automobile engines and parts for assembly or repair and finished vehicles.
 13. Mainly electric household utensils, jewellery, clocks and watches.
 14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.
 15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.
 † Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

111111111111111111111111111111111111111	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								EXPORT INDEXES ⁴ 1948 = 100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	PRODUCTION AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME	
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,334 2,349 2,463 2,367 2,612 2,879	636 751 669 658 774 818	267 291 252 208 254 257	364 468 367 349 379 465	217 281 207 196 172 188	145 216 215 169 160 256	3,963 4,356 4,173 3,947 4,351 4,863	150 150 144 155 155 150	127.3 139.9 133.9 126.2 139.2 155.7	123.0 121.8 118.3 115.1 117.7 121.3	103.5 114.9 113.2 109.6 118.3 128.4	
12 Mths. ending Oct. 1957	2,918	763	240	507	231	224	4,883	136				
Monthly 1956-Apr. May June July Aug. Sept. Oct. Nov. Dec.	236.6 261.8 233.6 237.5 267.5 235.8 285.5 243.2 235.9	65.6 59.3 65.7 75.9 69.1 75.7 67.4 83.9 75.0	19.9 25.4 28.5 22.1 19.2 19.9 17.9 22.7 20.8	30.7 40.3 47.0 44.8 37.0 42.0 47.0 44.9 45.1	15.0 16.3 17.0 16.4 13.6 15.3 21.2 16.4 18.4	20.4 32.2 37.3 33.6 20.8 20.6 17.1 14.6 15.4	388.2 435.3 429.1 430.3 427.1 409.3 456.1 425.7 410.6	12.5 14.0 12.9 11.1 14.5 12.2 12.3 12.3 10.4	149.3 167.1 165.3 165.6 164.1 157.5 175.2 163.4 157.5	121.4 122.0 122.1 121.7 121.9 122.0 122.4 122.5 122.2	123.0 137.0 135.4 136.1 134.6 129.1 143.1 133.4 128.9	
1957–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.*	219.0 214.2 227.6 228.6 266.8 235.0 255.3 276.3† 256.9 258.8 258.1	63.8 52.3 45.5 54.3 68.7 56.4 69.3 69.9 68.1† 55.8 74.2	23.1 18.5 15.2 17.9 23.9 21.1 21.3 17.5† 18.1 20.2	51.3 33.6 44.2 38.0 38.9 46.4 49.6 34.3 44.0 36.7	22.6 14.8 21.4 18.6 23.7 17.5 23.6† 20.2 16.9 16.6	23.6 13.5 14.3 15.2 23.4 17.7 30.1† 19.2 20.1 16.9	403.4 346.9 368.2 372.6 445.4 394.1 449.2† 437.4 424.1† 405.0 435.9	13.9 12.5 12.1 10.8 15.4 5.2 12.7 3.9 10.2 16.3	154.8 132.7 140.9 142.7 170.7 151.0 170.9 167.3 162.3 155.3*	122.5 122.0 122.8 122.7 121.9 122.5 121.7 121.3 121.3 120.6*	126.4 108.8 114.7 116.3 140.0 123.3 140.4 137.9 133.8 128.8*	

	Т	OTAL IM	Excess of Merchandise Exports	IMPORT INDEXES 4 1948 = 100							
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	OVER MERCHANDISE IMPORTS	Total Value	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1951 1952 1953 1954 1955 1956	2,813 2,977 3,221 2,961 3,452 4,162	421 360 453 392 401 485	309 186 172 183 211 222	181 157 179 199 234 328	275 285 291 286 320 363	86 65 67 72 94 145	4,085 4,030 4,383 4,093 4,712 5,705	-122 326 -210 -146 -361 -842	154.8 152.3 165.2 154.4 177.1 214.9	126.2 110.4 109.4 109.5 110.5 113.1	122.7 138.0 151.0 141.0 160.3 190.0
12 Mths. ending Sept. 1957 Monthly	4,165	513	235	347	377	130	5,767	-833			
1956–Apr. May June July Aug. Sept. Oct. Nov. Dec.	400.3 397.7 357.8 341.7 329.7 309.9 394.6 368.7 299.9	50.0 49.5 41.4 45.9 42.8 35.8 43.7 48.5 29.3	14.0 26.5 18.4 22.5 21.6 21.2 21.6 26.4 11.2	27.6 32.9 29.4 28.8 30.9 29.0 38.5 35.8 22.7	30.8 32.4 28.2 29.8 35.1 28.4 27.9 30.7 28.1	9.7 11.0 15.4 13.9 13.6 13.4 16.5 11.4 10.7	532.4 550.0 490.6 482.6 473.7 437.7 542.8 521.5 401.9	-144.2 -114.7 -61.5 -52.3 -46.6 -28.4 -86.7 -95.8 +8.7	240.0 248.0 221.6 218.1 212.9 196 2 245.3 236.3 181.0	113.8 113.1 113.5 112.4 112.4 112.0 112.8 113.0 113.5	210.9 219.3 195.2 194.0 189.4 175.2 217.5 209.1 159.5
1957–Jan. Feb. Mar. Apr. May June July Aug. Sept.* Oct. * Nov.*	346.6† 330.0 354.5† 393.1† 395.0† 320.1 331.8 321.3 309.3 327.7 304.2	35.7 34.8 43.3† 52.3 50.7 43.3† 45.5 47.2 38.9 44.3 49.4	16.2† 10.1 14.5 19.7 29.5 18.9† 21.1 20.7 24.6	20.9 18.4 21.5 32.3 33.5† 29.2 31.3 29.5 33.4	30.5 29.9 27.8 30.6 36.0 32.0 37.2 39.9 26.8	9.0† 8.2 7.3 9.2† 9.4 10.5 12.6 12.7 12.3	459.0 431.4 468.9 537.2 554.1 454.0 479.5 471.3 445.3 481.2 454.2	-55.6 -84.5 -100.7 -164.6 -108.7 -59.9 -30.3† -33.9 -21.2 -76.2 -18.3	208.2 195.5 212.7 243.8 251.4 206.1 217.4 213.1 200.3	115.0 116.1 116.7 117.4 116.7 115.8 115.9 116.4*	181.0 168.4 182.3 207.7 215.4 176.6 187.7 183.9† 172.1*

^{1.} Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, Indian Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

NOTE: For 1952 DATA SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955" AND FOR 1953—1956 SEE PAGES 102-103 IN THE "FINANCIAL SUPPLEMENT 1956".

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

		,	compute ji	0110 2 1 444	oj canada	LINPOTOS	, 2011001000	10 20100000) 2000000000			
Control of the Contro	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
f)	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
1951 1952 1953 1954 1955 1956	237 336 290 208 190 302	24 26 22 20 17 17	110 193 207 126 86 102	239 15 70 89 68 57	934 668 255 186 87 128	6 4 7 8 10 8	31 2 16 5 14 12	41 69 57 33 29 32	253 279 270 294 258 283	286 263 252 281 257 226	3,436 3,329 3,370 4,034 4,603 3,936	2,676 2,329 1,623 1,645 1,695 1,777
2 mths endin Oct. 1957	226	15	98	187	281	5	9	23	292	223	3,592	1,666
Monthly 956-Mai Apr Mai Jun July Aug Sep Oct Nov	7. 17.6 26.1 33.9 8 39.2 7 34.9 8 23.7 1. 23.7 24.1 22.6	1.4 1.4 1.6 1.3 1.6 1.5 1.2 1.5 1.4 1.3	1.7 7.8 6.3 11.5 11.6 12.6 6.3 13.8 8.6 15.5	4,3 4,8 9,8 6,3 5,1 5,0 4,4 4,1 3,3 2,2	7.7 8.8 10.6 7.3 8.8 10.1 14.0 15.7 18.4 12.7	0.6 0.7 0.8 0.6 0.7 0.7 0.5 0.5 0.7	0.4 0.2 0.8 0.8 0.4 2.1 1.0 0.9 2.5	1.7 2.1 2.9 2.8 4.0 3.1 3.9 2.7 2.7	21.3 15.0 15.6 19.3 23.8 35.3 30.6 46.7 22.4 14.3	17.8 15.3 16.7 18.2 18.2 12.6 19.5 24.0 23.1 21.2	320.7 337.9 299.2 362.5 371.5 367.0 335.6 369.2 316.9 244.1	122.1 53.9 64.0 89.4 153.7 229.9 224.5 230.8 146.7 132.7
1957-Jan Feb Mai Apr Ma Jun July Aug Sep Oct	14.6 r. 13.1 13.7 y 18.8 e 18.3 7 26.2 20.4 tt. 24.0	1.5 1.2 1.2 1.3 1.0 0.8 1.2 1.1 1.2 1.5	7.8 3.8 5.7 5.6 9.3 9.4 9.8 7.1 4.7 10.7	2.5 2.5 3.5 5.3 7.1 8.4 15.8 28.4 38.1 70.2	9.1 7.3 9.1 4.7 9.9 9.0 18.0 41.3 60.5 81.1	0.4 0.3 0.4 0.3 0.4 0.3 0.3 0.3 0.3	0.7 0.3 - 0.3 0.1 0.3 1.2 0.9 0.6 0.7	1.4 0.7 1.2 1.0 1.6 2.4 2.7 2.9 2.5 1.5	19.1 12.0 21.3 15.8 17.5 19.6 33.4 36.1 36.6 43.9	15.5 15.2 15.5 14.4 14.9 15.6 21.8 17.9 22.9 24.5	253.9 238.4 268.5 269.7 318.4 327.4 331.7 310.7 376.7 335.6	135.9 179.7 144.5 63.9 65.9 95.8 130.2 242.6 200.8 127.6

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)				Nickel (unmanu- factured)		Asbestos (unmanu- factured)	Iron Ore	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine os.	Thous. tons	Thous. tons	Thous. fine os.
Talendar Yı												
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	3,226	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	3,847	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	4,820	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	6,127	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	14,569	4,506
1956	2,374	5,967	19	526	240	130	389	177	21,266	964	20,265	4,379
2-mths ending												
Oct. 1957	2,315	4,994	20	525	270	135	392	177	19,489	1,033	20,956	4,061
Monthly												
1956-Mar		465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	61.2	356.3
Apr.		503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	105.4	359.9
May		545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	1,806.7	417.9
June		456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	2,140.2	377.0
July		524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	2,655.6	324.5
Aug		546.0	0.9	42.3	19.6	9.3	30.1	18.5	2,525.0	88.6	3,015.6	423.6
Sept	. 195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	4,062.4	359.2 362.2
Oct.	229.9	542.1	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	3,496.7	365.9
Nov		521.5	0.9	66.5	24.3	12.1	40.2	14.1 15.6	1,684.9	82.0 92.0	2,237.1 309.9	310.8
Dec	. 180.1	478.6	1.3	55.1	24.9	7.3	34.0	15.0	2,263.0	92.0	309.9	310.8
1007 7	000 1	496.9	1.6	45.5	26.0	12.2	34.4	14.3	1,324.2	64.1	155.1	416.1
1957-Jan. Feb.		450.9	2.5	45.6	20.0	8.4	27.7	10.0	1,420.0	59.4	13.4	375.1
Mar		475.1	0.8	48.8	20.9	9.3	25.5	15.0	1,714.7	69.0	181.2	361.7
Apr.		466.5	3.3	32.2	22.2	8.9	30.1	18.7	1,678.7	80.7	179.4	325.9
May		512.6	1.9	62.2	23.1	11.1	31.5	18.4	1,777.8	129.2	1,779.3	461.6
! June		541.7	2.0	41.7	18.6	16.0	28.6	14.5	1,441.5	86.0	2,025.9	155.0
July		503.3	2.4	41.7	24.5	13.3	29.5	14.2	1,420.5	86.1	3,350.5	382.3
Aug		582.5	0.8	29.8	28.4	9.0	47.3	15.0	1,632.5	81.1	4,637.2	118.4
Sept		481.6	1.5	31.9	18.8	16.2	32.8	14.2	1,150.9	99.2	3,316.0	304.4
Oct.		482.9	1.0	23.6	18.3	10.8	30.1	13.4	1,980.3	104.2	2,771.4	483.9
		wn in tone					lata prior to	1056 has he	en converted	at the rate	of 1.96 cwt.	per harrel.

[.] Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

2. Data prior to See footnote ‡ to "Canadian Gold Statistics" table on page 341.

^{2.} Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

		(sompuea jr	om "Iraae	of Canaaa	Imports	, Dominio	n Dureau	oj Statistics			
	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr 1951 1952 1953 1954 1955 1956	2,666 2,819 3,001 2,954 2,953 3,074	9,902 11,024 12,146 11,598 11,453 11,201	517 777 714 858 952 959	10,926 11,864 11,389 13,095 13,516 14,319	88 98 107 95 104 110	42 46 46 45 43 46	28 34 39 36 33 34	3,099 3,995 3,868 3,369 3,585 3,630	215 181 175 167 197 215	50 51 57 48 55 63	45 32 40 26 34 37	12 12 16 12 13 17
12-mths ending Aug. 1957	3,134	10,896	1,020	13,630	106	46	38	3,863	205	67	32	19
Monthly 1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	346.5 331.0 330.3 240.9 248.1 190.5	911.4 920.5 1,059.2 956.4 1,087.7 1,023.1 790.6 718.9 634.9 672.1 769.7 1,655.9	71.1 77.3 86.2 110.0 123.2 136.3 94.8 22.4 41.3 73.9 57.0 65.7	573.3 596.3 507.1 834.7 1,768.5 1,269.4 1,554.9 1,330.5 1,640.3 1,830.9 2,136.7 276.7	9.5 9.5 10.5 8.9 11.3 8.2 8.8 8.5 7.5 9.6 7.9	3.9 2.2 3.2 5.7 5.4 3.2 3.6 3.2 3.0 5.1 6.0 1.7	1.4 2.7 1.9 2.1 4.0 5.3 2.7 7.1 1.4 2.4 2.2 0.8	255.9 190.1 310.4 264.8 342.5 300.3 241.6 265.1 231.1 490.3 349.2 388.6	24.8 17.4 21.0 21.8 16.9 8.8 8.5 19.2 12.6 19.1 26.9 18.1	6.5 6.1 5.7 6.0 5.5 4.3 4.5 4.2 3.8 5.4 6.0 5.1	2.6 4.9 3.5 3.6 4.7 3.6 3.0 2.7 2.0 2.2 2.6 1.8	1.2 1.2 1.1 1.7 1.6 1.7 1.9 1.6 1.1 1.4 1.6
1957-Jan. Feb. Mar. Apr. May June July Aug.	309.6 337.2	796.3 939.7 919.4 1,030.8 1,006.9 890.8 809.2 770.3	88.9 86.8 103.6 127.4 145.2 119.4 88.1 22.8	762.5 278.9 417.6 582.6 1,679.3 1,373.7 1,104.6 1,546.1	11.0 6.6 9.2 10.5 8.4 9.0 9.4 7.8	4.7 2.1 5.7 5.9 3.9 3.7 2.3 2.0	3.0 1.9 2.1 2.5 10.2 1.3 8.8 1.6	344.5 142.1 175.2 372.1 330.5 290.0 372.4 376.9	19.4 16.7 19.5 17.4 19.4 15.5 9.5 11.0	7.5 6.0 6.4 5.6 6.4 4.8 4.5 5.1	2.0 3.6 2.8 5.0 3.1 2.4 2.9 2.0	1.4 1.6 1.4 1.9 1.9 1.7 1.9

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr 1951 1952 1953 1954 1955 1956 12-mths ending Aug. 1957 Monthly 1956-Jan. Feb. Mar. Apr. May June July Aug.	108 81 93 96 111 103 99 11.5 7.2 7.7 6.6 9.1 5.7 7.7 8.3 9.9	3,831 4,268 4,168 3,035 4,539 5,069 5,684 38.8 1.7 2.9 55.5 665.1 674.3 635.8 415.4 910.3	148 156 57 37 29 38 45 2.9 1.7 2.2 2.3 3.5 5.3 1.9 2.6 3.3	197 179 117 80 108 202 158 13.1 11.5 12.9 24.8 18.7 19.4 17.2 19.1 14.8	757 673 585 369 500 811 835 61.2 57.1 58.5 89.1 95.4 73.1 50.0 42.9 67.2	382 339 310 345 360 660 729 38.9 38.6 43.2 59.5 77.9 71.9 56.3 40.7 54.1	48 39 58 43 58 89 73 6.5 8.7 18.3 14.9 8.7 5.8 4.7 2.9	2,402 2,455 2,689 2,962 3,092 2,590 2,562 11.8 41.7 26.0 60.7 186.5 298.1 562.3 346.3 470.9	137 88 83 86 97 85 91 3.6 3.4 7.3 6.7 12.2 5.6 9.3 7.2 6.6	27 25 23 19 20 23 21 1.3 1.4 1.2 1.8 2.1 2.3 2.2 2.3 2.2	2,949 2,897 2,857 2,761 3,038 3,733 4,028 311.1 245.9 223.2 242.1 294.2 304.1 332.1 407.6 407.6 349.9	911 1,043 1,059 1,066 1,119 1,103† 990 85.7 57.3 52.3 74.7 103.3 84.3 92.9 131.0 93.6
Oct. Nov. Dec.		898.6 529.8 240.7	4.6 4.3 3.6	21.2 15.6 13.3	77.2 84.2 55.5	67.0 72.0 40.0	4.4 5.7 4.7	428.6 68.3 88.4	9.2 9.7 4.0	2.4 2.2 1.5	377.4 343.3 301.9	109.1 118.2 101.0†
1957–Jan. Feb. Mar. Apr. May Jun e July Aug.	10.2 8.7 4.4 5.4	2.8 35.5 3.4 17.3 540.1 740.5 807.9 957.0	3.6 4.1 4.7 6.0 4.6 1.5 4.0 1.0	12.6 10.2 13.0 12.1 11.4 12.2 12.1 9.4	85.9 61.2 68.9 75.6 73.9 65.2 62.9 57.5	53.1 48.7 49.5 79.7 78.1 66.6 64.6 55.3	6.0 4.5 8.6 9.7 9.6 5.1 5.4 5.8	66.0 24.3 74.0 92.7 337.0 141.8 566.4 203.2	3.7 4.8 8.3 8.8 13.0 7.1 5.4 10.0	1.4 1.1 1.2 1.8 1.9 2.0 1.7 1.9	323.3 284.2 281.5 277.6 397.8 319.2 381.3 391.0	78.6† 56.4† 47.1† 48.9† 57.1† 83.5 105.3 90.9

^{1.} Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs, has been used. † Revised.



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BANK OF CANADA

STATISTICAL SUMMARY

FINANCIAL SUPPLEMENT 1957

This volume brings together the data for several years to the end of 1957 for the banking and financial tables presented in the monthly issues of the Bank of Canada's Statistical Summary. Monthly figures for earlier years for most of the tables appearing here may be found in the 1956, 1955 and 1954 Financial Supplements. A complete coverage of the other series which appear in the monthly Statistical Summary has not been attempted here because the data are available in convenient form elsewhere, as for example in the Supplements to the Dominion Bureau of Statistics' Canadian Statistical Review, but a selection of general economic statistics appears at the end of this volume.

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ASSETS Government of Canada Direct and Guaranteed Securities Advances to Provincial Foreign Of which held under Purchase and Resale Other Maturities 1 Currency Govt. Chartered Treasury Bills Assets Securities ot Canada & Savings Banks Total Over 2 yrs. Over 5 yrs. to 5 yrs. to 10 yrs. Over 2 yrs. and under Total 10 yrs. Agreements As at Dec. 31 687.7 1,661.0 156.8 1.842.1 1945 181.1 2.0 1.0 708.2 1,670.2 1,903.6 233.4 962.0 2.0 253.8 768.2 858.5 1,626.7 1,880.6 2,012.7 1,763.3 984.2 779.1 1948 249.5 227.8 1.765.6 79.7 2,009.2 1949 1,537.8 1,679.1 712.51,941.8 359.6 1950 262.7 966.6 204.2 1951 186.4 955.3 1,049.3 2,004.7 2,191.1 84.5 282.9 1,176.9 1,944.1 2,227.0 893.7 1,895.7 2,270.2 19.0 67.21,002.1 1953 66.4 297.3 152.5 2,053.6 2,222.0 1954 168.5 1.193.0 410.8 2.0 2,104.9 2,367.5 114.7 1,021.2 519.7 ¹ 516.6 262.6 629.71 507.21 232.01 1,888,71 2,393.91 505.2 1956 1,960.4 301.4 213.3 2,427.5 80.3 467.1 779.2 666.6 End of 1,873.6 73.8 880.6 2,208.9 25.2 335.3 993 0 1954 -Jan. Feb. 900.8 1,950.7 2,275.7 30.8 10.0 65.2 324.9 1.049.9 1.888.5 27.6 62.3 300.6 1,252.2 636.3 2.189.1 Mar. 39.3 0.4 70.9 74.01.389.0 568.0 1,957.0 2,271.8 314.8 Apr. 1,430.0 520.5 1,950.6 2,260.9 42.9 310.4 May 2,014.4 2,270.5 91.1 256.1 1.312.4 702.0 Tune 65.9 306.3 153.8 32.6 1,978.5 2,143.9 Tuly 165.3 1,485.9 46.9 2,029.1 2,162.9 69.1 133.8 1,536.1 293.1 Aug. 2,101.4 70.1 Sept. 1,566.4 283.7 163.6 87.6 2,195.8 94.414.3 64.4 507.9 117.5 2,063.9 2,225.4 Oct. 1,276.7 1,224.9 161.8 161.5 2,051.8 2,271.2 0.9 Nov. 219.4 515.4 179.6131.9 66.4 168.5 1,193.0 410.8 297.3 152.52,053.6 2,222.0 Dec. 1.999.7 63.8 2.115.2 115.4 1,134.3 398.2 300.1 167.11955 --Tan. 65.1 148.8 1,171.9 395.5 262.3 149.4 1,979.0 2,127.8 63.2 Mar. 164.9 1.160.7 397.7 264.7 151.2 1,974.3 2,139.3 1,164.6 1,964.8 2,185.6 71.4 220.8 392.7 263.0 144.4 Apr. 1,966.6 64.7 199.9 383.0 265.2 160.8 2,166.5 May 1,157.6 1,981.7 92.6 391.7 271.4 163.2 2,278.2 296.5 1,155.4 Tune 174.6 2,257.1 106.2 1.980.8 276.3 957.0 291.6 2,028.2 2,269.1 114.3 Aug. 240.9 944.3 562.7 326.5194.7 597.4 387.5 202.1 2,055.4 2,290.2 112.4Sept. 234.8 868.4 198.6 2,001.6 2,299.5 3.4 15.0 108.7 Oct. 297.9 1.020.6 396.1 386.4 420.8 105.2 425.9 203.3 2,075.6 2,376.2 4.0 1,025.6 Nov. 2,104.9 2.0 114.7 2.367.5 Dec. 262.6 1,021.2 401.7 197.1 1,991.6 2,227.4 91.7 1956-Jan. 235.8 855.7 181.5 1,858.9 2,197.5 6.2 103.7 411.0 539.4 338.6727.0,783.5 5.0 101.0 455.6 510.3 449.1 624.2199.9 2,239.1 Mar 2,290.3 323.5 440.6 569.6 725.1 231.6 1.966.8 94.4 Apr. May 104.1 643.1 328.7 206.4 1,851.5 2,243.9 15.7 392.4 673.3 328.8 1,861.8 96.7 456.1 585.3 798.9 148.8 2,317.8 June 91.7 576.5 828 0 335.7 138.1 1.878.4 2,331.4 July 453 0 354.4 1 859 7 2,354.8 74.4 849.8 Aug. 495.1 524.2 74.8 1.841.8 2,377.1 Sept. 535.3 506.0 672.7 447.5 215.6 68.5 557.5 473.8 669.7 451.5 221.4 1,816.4 2,374.0 Oct. 77.9 553.5 467.7 672.7 466.4 222.5 1,829.2 2,382.8 Nov. 519.71 629.71507.21 232.01 1,888.71 2,393.91 Dec 505.2 75.1 413.5 678.2 438.8 229.2 1,856.5 2,270.0 1957--- Tan. 620.4 224.9 1.780.4 2,217.0 1.2 84.8 616.1 318.9 Feb. 436.6 223.5 1.778.4 2,255.6 477.2 612.4 314.4 Mar. 627.9 224.8 0.3 71.9 321.0 1.822.8 2.320.9 498.1 659.9 Apr. 228.5 76.3 1.847.1 2,320.9 0.1473.7 605.3 321.1 81.1 694.3 324.9 229.9 1,856.6 2,375.5 519.0 Inne 694.6 328.4 232.8 1.863.4 2,366.6 86.9 607.7 234.6 83.8 714.2 609.5 329.7 1,888.1 2,425.6 Aug 323.2 231.1 1.950.4 2,378.0 Sept. 780.8226.6 1,939.0 2,454.6 Oct. 781.9 612.4 318.1 Nov. 436.3 885.1 588.4 308.4 219.72.001.6 2,437.9 54.3 467.1 779.2 666.6 301.4 213.3 1,960.4 2,427.5 Dec.

On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and
Canada direct and guaranteed securities at par values monthly since end of March 1935.
 Foreign exchange and foreign securities.
 Industrial Distriction of Bank of Canada profits for these years from "All Other Accounts" to Government of Canada deposits.
 Capital.

Œ	S											Millions of Dollars
							LIABILI	TIES				
			Total Assets	Not	tes in Circula	ntion	Canadia	an Dollar I	Peposits		4.55	
	Invest- ment in IDB	All Other Accounts	or Liabilities	Hel	d by Others	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
	3	4		Banks	Others		5				5, 6	As at Dec. 31
	10.0 15.0 25.0 25.0 25.0 25.0 27.8 30.8 36.3	19.5 27.1 18.7 20.4 12.0 24.0 21.0 39.2 63.5	2,031.9 1,948.6 1,926.2 2,058.6 2,125.9 2,350.3 2,444.1 2,381.4 2,437.2	162.9 176.9 183.9 190.8 211.8 231.3 273.1 272.5 263.8	966.2 1,009.3 1,027.5 1,098.3 1,095.6 1,136.1 1,191.1 1,288.7 1,335.3	1,129.1 1,186.2 1,211.4 1,289.1 1,307.4 1,367.4 1,464.2 1,561.2 1,599.1	153.3 60.5 68.8 98.1 30.7 24.7 94.9 16.2 51.5	521.2 565.5 536.2 547.3 541.7 578.6 619.0 626.6 623.9	29.8 93.8 67.5 81.0 126.9 207.1 66.1 44.5 29.5	156.8 1.0 2.0 0.4 79.6 133.6 155.6 82.9 63.8	41.7 40.4 42.7 39.5 39.0 44.4 50.0 69.3	1945 1946 1947 1948 1949 1950 1951 1952 1953
	35.6 35.1 48.0 61.2	76.9 100.9 28.1 89.7	2,400.8 2,620.2 2,547.7 2,658.7	261.6 289.4 370.9 348.6	1,361.9 1,449.0 1,497.8 1,555.1	1,623.5 1,738.5 1,868.7 1,903.7	56.3 89.2 38.8 35.4	529.6 551.0 511.5 517.6	30.5 34.0 31.2 31.2	63.1 98.0 62.2 70.0	97.9 109.5 35.4 100.8	1954 1955 1956 1957 End of
	36.3 36.4 35.7 35.7 35.7 34.5	54.6 58.1 98.2 52.5 40.0 41.4	2,373.5 2,445.3 2,385.3 2,431.3 2,425.6 2,437.5	225.8 201.6 242.9 211.0 258.1 227.1	1,293.4 1,304.6 1,269.7 1,324.7 1,288.5 1,326.4	1,519.2 1,506.2 1,512.6 1,535.7 1,546.6 1,553.5	48.8 126.1 81.8 86.0 143.8 99.0	634.4 676.6 660.0 661.7 589.3 624.4	29.5 34.4 28.9 27.3 30.3 41.4	71.3 62.7 60.8 68.4 71.3 64.6	70.3 39.3 41.2 52.2 44.4 54.6	Jan. — 1954 Feb. Mar. Apr. May June
	34.6 34.5 35.6 35.6 35.6 35.6	72.5 40.1 36.1 80.4 47.8 76.9	2,316.9 2,306.5 2,337.5 2,405.8 2,424.6 2,400.8	217.9 258.9 261.3 220.2 261.8 261.6	1,354.2 1,314.1 1,324.0 1,359.6 1,325.3 1,361.9	1,572.1 1,573.0 1,585.3 1,579.8 1,587.1 1,623.5	50.5 49.6 81.8 49.8 141.1 56.3	543.9 531.0 521.4 595.2 528.8 529.6	30.9 31.5 25.8 31.4 36.0 30.5	63.9 67.1 67.8 61.7 66.6 63.1	55.7 54.2 55.5 87.9 64.9 97.9	July Aug. Sept. Oct. Nov. Dec.
	35.7 32.9 32.9 33.2 33.5 33.6 33.6 34.1 34.5 35.2 35.1 35.1	50.3 44.4 64.0 86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,265.0 2,270.2 2,299.4 2,376.5 2,314.5 2,464.0 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	255.9 235.5 228.3 212.1 268.6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,289.9 1,306.2 1,324.6 1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,545.9 1,541.7 1,552.9 1,579.3 1,597.7 1,618.8 1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	56.5 63.2 57.5 50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2	528.7 503.8 541.9 570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	38.6 47.3 42.7 40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	60.3 62.4 61.8 66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	35.1 51.7 42.5 68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
	35.0 36.3 36.9 36.9 37.0 38.3 39.9 40.8 42.2 42.8 43.7 48.0	56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.0 85.9 116.9 28.1	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,621.3 2,547.7	290.3 265.8 219.1 271.0 280.9 235.3 304.6 249.6 255.8 309.1 250.5 370.9	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8 1,542.9 1,497.8	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5 1,868.7	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4 38.8	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.9 511.5	42.1 35.0 31.4 30.6 29.9 32.2 39.6 35.6 45.2 30.7 31.7	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2 62.2	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7 35.4	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
	48.9 50.1 50.9 52.2 55.1 57.0 58.4 59.6 60.0 60.6 61.2	66.9 69.6 167.0 72.3 139.7 158.4 51.9 157.5 73.7 125.4 211.3 89.7	2,460.9 2,421.5 2,548.7 2,517.7 2,592.0 2,675.2 2,563.8 2,726.5 2,778.8 2,709.6 2,782.5 2,658.7	294.1 260.6 224.5 299.4 229.0 225.0 304.8 244.5 289.9 271.9 223.4 348.6	1,444.8 1,457.3 1,500.0 1,456.8 1,522.5 1,559.3 1,513.0 1,571.0 1,529.2 1,552.2 1,604.6 1,555.1	1,738.9 1,717.9 1,724.6 1,756.3 1,751.5 1,784.3 1,817.7 1,815.5 1,819.1 1,824.0 1,903.7	57.8 52.7 78.3 62.9 43.9 44.4 54.2 64.0 66.9 40.1 64.3 35.4	524.0 497.5 519.5 546.9 526.3 545.5 490.5 542.8 480.8 623.7 543.4 517.6	34.3 27.2 25.1 22.5 32.0 28.9 26.9 33.3 28.7 25.8 30.7 31.2	65.4 75.0 65.4 62.2 66.8 72.7 77.2 74.0 57.7 59.9 62.9 70.0	40.5 51.4 135.8 67.0 171.4 199.3 97.3 196.9 125.6 136.1 253.2 100.8	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

for this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates. See page 33 for Bank of Canada holdings of Government of ment Bank capital stock, bonds and debentures.

4. Bank premises and all other assets.

5. For all year-end dates prior to Dec. 31, 1956, Government of rest fund and all other liabilities.

Millions of Doll	AVERAGE OF ASSETS												
	Gov	vernment of C	anada Direct	and Guaran	teed Securiti	ies		Adva	inces to				
			er Maturities	1		Of which held under	Provincial Govt. Securities	Govt.	Chartered	Foreign Currency Assets			
	Treasury Bills	2 yrs. and under	Over 2 years	Total	Total	Purchase and Resale Agreements	- Cocurrences	of Canada	& Savings Banks	2			
Average of Wednesdays 1954—Jan. Feb. Mar.	357.7 328.4 316.4	992.3 1,027.7 1,010.5	891.9 897.7 867.3	1,884.2 1,925.3 1,877.8	2,241.9 2,253.8 2,194.8	21.3 27.8 27.8	- - -	- - -	- 6.5 2.0	67.5 67.2 66.7			
Apr. May June	306.3 302.7 280.1	1,340.7 1,408.2 1,296.5	554.7 551.4 694.8	1,895.4 1,959.6 1,991.3	2,201.7 2,262.4 2,271.4	35.5 29.9 26.3	-	- - -	11.4 5.1 3.0	64.8 71.1 76.5			
July Aug. Sept.	196.9 150.2 110.4	1,433.1 1,513.3 1,550.6	510.2 485.6 521.0	1,943.4 1,998.9 2,071.6	2,140.2 2,149.1 2,812.0	-	- - -	- - -	1.3 - -	83.4 65.4 70.4			
Oct. Nov. Dec.	113.2 159.7 197.1	1,260.2 1,261.3 1,201.4	774.6 809.8 839.3	2,034.8 2,071.1 2,040.7	2,147.9 2,230.8 2,237.9	1.2	- - -	- - -		66.3 68.1 67.0			
1955—Jan. Feb. Mar.	155.8 114.5 161.9	1,178.8 1,141.9 1,167.7	887.7 834.9 812.0	2,066.6 1,976.8 1,979.7	2,222.4 2,091.2 2,141.7		- - -	- - -	0.3	67.4 63.6 72.3			
Apr. May June	188.9 205.8 226.1	1,170.3 1,158.3 1,156.2	807.3 804.9 809.2	1,977.6 1,963.2 1,965.4	2,166.5 2,169.0 2,191.5	- - 0.8	- - -	- - -	2.5 5.3 1.0	64.4 68.8 94.4			
July Aug. Sept.	298.6 272.1 237.9	979.0 950.6 897.2	988.6 1,065.3 1,137.7	1,967.6 2,015.8 2,034.8	2,266.1 2,288.0 2,272.7	1.8	- - -	- - -	3.8	94.5 108.8 107.5			
Oct. Nov. Dec.	240.9 323.5 292.3	1,048.5 1,007.1 1,027.6	975.5 984.8 1,028.1	2,023.9 1,991.9 2,055.7	2,264.8 2,315.4 2,348.0	6.1 13.4 1.6	-	- - -	17.0 16.0 4.5	107.2 109.7 107.6			
1956—Jan. Feb. Mar.	257.7 276.9 421.6	936.4 794.0 612.7	1,122.4 1,125.5 1,214.9	2,058.8 1,919.5 1,827.6	2,316.5 2,196.4 2,249.2	3.6 1.2 3.8	- - -		2.4	108.1 94.9 96.7			
Apr. May June	410.2 353.7 447.9	472.9 723.6 641.4	1,395.3 1,195.5 1,230.1	1,868.2 1,919.2 1,871.6	2,278.4 2,272.9 2,319.5	0.2	- - -	- - -	11.5 5.1 5.7	97.0 101.1 95.7			
July Aug. Sept.	456.3 482.7 505.1	588.3 541.4 514.9	1,286.7 1,325.3 1,335.0	1,875.0 1,866.7 1,859.9	2,331.3 2,349.3 2,365.0	0.8 0.9 1.4	-		20.3 6.4 -	90.8 79.4 70.7			
Oct. Nov. Dec.	526.3 536.9 525.9	500.7 455.7 493.4	1,342.1 1,352.3 1,369.4	1,842.8 1,808.0 1,862.8	2,369.1 2,344.9 2,388.7	1.4 3.8 0.4		- - -	6.4 21.3 13.6	70.5 77.0 75.9			
1957—Jan. Feb. Mar.	466.4 ¹ 402.6 484.3	687.6 ¹ 646.2 610.9	1,178.3 ¹ 1,174.1 1,149.4	1,866.0 ¹ 1,820.3 1,760.3	2,332.4 ¹ 2,222.9 2,244.5	7.0 0.1		- - -	6.0 - 5.4	72.6 73.8 75.4			
Apr. May June	479.7 495.8 502.8	650.8 666.9 707.5	1,154.5 1,166.7 1,158.4	1,805.3 1,833.6 1,866.0	2,285.0 2,329.4 2,368.8	7.9 1.2 9.4		- - -	12.8 5.1 6.0	75.2 79.2 83.6			
July Aug. Sept.	532.9 548.1 510.6	701.4 709.4 754.4	1,166.2 1,171.8 1,172.2	1,867.7 1,881.2 1,926.6	2,400.6 2,429.3 2,437.2	6.6 11.5 -			2.4 2.8 -	82.6 80.6 72.8			
Oct. Nov. Dec.	488.4 487.9 464.4	781.4 826.8 836.3	1,169.2 1,136.4 1,160.7	1,950.6 1,963.2 1,997.0	2,439.0 2,451.1 2,461.4	15.9 5.4 7.8		- - -	-	71.3 65.4 80.1			

^{1.} On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and securities.

3. Industrial Development Bank capital stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and

				LIABILITIES										
Invest-		Total Assets	No	tes in Circula	tion	Canadia	an Dollar De	eposits						
ment in	All Other Accounts	or Liabilities	Не	eld by	Total	Govt. of	Chartered	0.1	Foreign Currency Liabilities	All Other Accounts				
IDB 3	4		Chartered Banks	Others	Total	Canada	Banks	Other		5				
36.3 36.3 36.1	44.2 40.4 56.4	2,389.7 2,404.1 2,355.4	314.6 276.2 262.0	1,240.1 1,236.3 1,250.8	1,554.6 1,512.4 1,512.8	51.5 115.7 55.3	625.0 632.4 652.1	26.6 38.4 32.2	65.3 64.7 64.9	66.7 40.6 38.1	Average of Wednesdays Jan.—1954 Feb. Mar.			
35.7	43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Apr.			
35.6	52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	May			
35.0	45.3	2,431.2	269.2	1,280.2	1,549.4	99.6	618.9	33.4	68.4	61.5	June			
34.5	49.2	2,308.6	284.6	1,284.9	1,569.5	46.0	549.1	31.6	63.3	49.3	July			
34.7	35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.			
34.6	38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.			
35.6	54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.			
35.6	47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.			
35.6	79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.			
35.5	43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955			
32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.			
32.9	31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.			
33.0	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.			
33.2	39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May			
33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June			
33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July			
33.8	37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.			
34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.			
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.			
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.			
35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.			
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956			
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.			
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.			
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.			
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May			
37.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	June			
38.3	47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	July			
39.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.			
41.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.			
42.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	Oct.			
42.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.			
43.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Dec.			
48.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	Jan.—1957			
49.0	60.6	2,406.3	326.7	1,399.3	1,726.0	64.3	478.3	28.0	64.1	45.5	Feb.			
50.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	Mar.			
51.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	Apr.			
52.7	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	May			
55.4	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	June			
57.3	61.2	2,604.1	328.8	1,484.1	1,812.9	51.8	525.6	27.6	73.1	113.1	July			
58.5	58.2	2,629.3	339.6	1,481.5	1,821.0	53.5	551.0	30.4	71.0	102.5	Aug.			
59.6	62.4	2,632.0	341.6	1,486.3	1,827.9	47.3	547.7	28.6	62.9	117.6	Sept.			
59.6	75.0	2,644.9	329.6	1,500.1	1,829.7	48.6	532.2	26.8	61.5	146.0	Oct.			
60.0	119.2	2,695.6	340.1	1,493.8	1,833.9	47.3	543.4	32.3	55.6	183.0	Nov.			
60.6	67.7	2,669.8	338.3	1,535.9	1,874.2	50.1	542.9	26.3	70.3	105.9	Dec.			

	ASSETS									
	Go	vernment of (Canada Direc	t and Guarar	nteed Securit	ies	Provincial	Adva	inces to	Foreign
	Treasury		ner Maturitie	3 1	Total	Of which held under Purchase	Govt. Securities	Govt.	Chartered & Savings	Currency Assets
	Bills 1	2 yrs. and under	Over 2 years	Total	1	and Resale Agreements		Canada	Banks	2
As at 1954—Jan. 6 13 20	374.6 353.8 358.4	998.1 990.8 989.1	896.5 894.9 891.0	1,894.6 1,885.7 1,880.1	2,269.2 2,239.5 2,238.5	24.7 20.2 17.4	- - -			66.4 73.3 59.4
27	343.9	991.1	885.3	1,876.4	2,220.2	22.9	-	400	-	70.7
Feb. 3 10 17 24	344.7 339.1 316.7 313.2	1,010.1 1,014.1 1,037.4 1,049.0	889.8 896.6 904.8 899.5	1,899.8 1,910.7 1,942.2 1,948.6	2,244.6 2,249.8 2,258.9 2,261.7	23.5 21.9 35.7 30.1	- - - -	 	21.0 4.0 1.0	66.4 66.0 68.3 68.1
Mar. 3 10 17 24 31	331.1 324.1 318.4 308.2 300.6	939.1 942.3 955.4 963.3 1,252.2	933.1 901.2 919.6 946.1 636.3	1,872.2 1,843.5 1,875.0 1,909.5 1,888.5	2,203.3 2,167.6 2,193.4 2,217.7 2,189.1	29.3 27.5 31.2 23.2 27.6	-	- - - -	10.0	67.9 68.9 65.3 68.9 62.3
Apr. 7 14 21 28	310.5 309.7 308.2 296.9	1,298.4 1,330.5 1,351.3 1,382.5	549.3 549.9 557.5 562.2	1,847.7 1,880.4 1,908.8 1,944.7	2,158.2 2,190.1 2,217.0 2,241.6	34.0 36.0 36.1 36.1	- - -	- - -	30.0 10.0 5.0 0.4	63.5 68.9 61.4 65.2
May 5 12 19 26	313.5 304.6 298.1 294.6	1,406.1 1,410.3 1,403.6 1,412.9	575.9 586.4 532.1 511.1	1,982.1 1,996.7 1,935.7 1,924.0	2,295.6 2,301.3 2,233.8 2,218.7	38.2 26.0 22.6 32.6	- - - -	-	0.4	68.5 71.4 73.1 71.4
June 2 9 16 23 30	314.3 301.1 265.4 264.0 256.1	1,272.9 1,307.4 1,289.7 1,299.8 1,312.4	672.9 692.6 699.5 707.1 702.0	1,945.8 2,000.0 1,989.2 2,006.9 2,014.4	2,260.1 2,301.1 2,254.6 2,270.9 2,270.5	73.4 57.9 0.3	- - - -	- - - -	15.0	70.7 73.4 71.4 75.9 91.1
July 7 14 21 28	230.4 206.2 189.5 161.5	1,415.5 1,422.9 1,422.3 1,471.6	529.1 514.9 501.7 495.2	1,944.7 1,937.8 1,924.1 1,966.8	2,175.0 2,143.9 2,113.6 2,128.3	-	- - - -	- - -	5.0 - - -	89.8 92.4 89.4 62.1
Aug. 4 11 18 25	165.1 155.4 142.6 137.9	1,487.5 1,514.4 1,523.0 1,528.3	492.0 485.6 479.1 485.6	1,979.4 2,000.0 2,002.1 2,013.9	2,144.5 2,155.4 2,144.7 2,151.8		- - - -	-		64.6 63.0 71.9 61.9
Sept. 1 8 15 22 29	133.8 120.1 107.7 96.2 94.3	1,537.4 1,542.0 1,555.6 1,558.5 1,559.5	493.9 508.8 523.1 537.3 541.9	2,031.2 2,050.9 2,078.7 2,095.8 2,101.4	2,165.0 2,171.0 2,186.4 2,192.0 2,195.8		- - - -	- - - -	- - - -	69.4 65.3 69.7 75.6 71.9
Oct. 6 13 20 27	118.4 109.7 104.5 120.1	1,256.8 1,225.0 1,255.8 1,272.9	798.2 774.1 758.6 767.6	2,055.0 2,029.1 2,014.4 2,040.6	2,173.4 2,138.8 2,118.9 2,160.6	- - - 4.8	- - - -	- - -		70.3 66.4 63.3 65.3
Nov. 3 10 17 24	148.4 145.9 144.8 199.7	1,283.6 1,277.8 1,246.2 1,237.8	790.2 808.2 814.5 826.3	2,073.8 2,086.0 2,060.7 2,064.0	2,222.2 2,232.0 2,205.5 2,263.7	, man	- - -	-	-	64.6 65.8 69.3 72.9
Dec. 1 8 15 22 29	217.9 230.9 186.6 173.3 177.0	1,208.3 1,219.9 1,193.0 1,193.0 1,193.0	825.8 841.8 834.0 844.3 850.6	2,034.1 2,061.7 2,027.0 2,037.3 2,043.6	2,252.0 2,292.6 2,213.6 2,210.6 2,220.6		-	-	-	69.5 60.7 73.1 69.2 62.4

Valued at "not exceeding market value". For par values see page 33.

^{2.} Foreign exchange and foreign securities.

^{3.} Industrial Development Bank capital

N	A	D	A
	_		

						LIABILI	TIES				Douars of Douars
Invest-	A 11	Total Assets	Not	es in Circula	ntion	Canadia	an Dollar De	eposits		4.11	
ment in IDB	All Other Accounts	or Liabilities	Held	d by	Total	Govt. of	Chartered	Other	Foreign Currency Liabilities	All Other Accounts	
3	4		Chartered Banks	Others	Total	Canada	Banks	Other		5	
36.3	61.9	2,433.8	317.6	1,270.6	1,588.1	51.9	643.1	22.9	63.9	64.0	As at 6 Jan.—1954 13 20 27
36.3	45.9	2,394.9	326.0	1,237.0	1,563.0	53.6	613.4	27.8	71.7	65.4	
36.3	33.0	2,367.1	310.4	1,232.9	1,543.3	50.8	619.7	28.3	57.2	67.8	
36.3	36.0	2,363.1	304.4	1,219.7	1,524.1	49.5	623.9	27.5	68.5	69.6	
36.3	44.1	2,412.3	264.4	1,254.0	1,518.4	83.2	630.9	40.1	64.4	75.2	3 Feb.
36.3	39.2	2,395.2	285.5	1,227.5	1,512.9	126.9	626.9	36.3	63.3	28.8	10
36.3	42.1	2,406.6	270.5	1,239.8	1,510.4	128.0	631.9	40.0	65.7	30.8	17
36.3	36.3	2,402.4	284.2	1,223.8	1,508.0	124.5	639.8	37.0	65.4	27.7	24
36.4	81.6	2,399.2	248.9	1,262.9	1,511.9	51.1	681.8	33.5	65.7	55.2	3 Mar.
36.4	37.8	2,310.6	275.0	1,239.1	1,514.1	50.3	612.0	35.4	66.6	32.2	10
36.4	33.8	2,328.8	263.2	1,251.4	1,514.6	49.7	636.2	32.0	63.8	32.4	17
35.7	30.7	2,352.9	280.1	1,230.7	1,510.8	43.7	670.5	31.3	67.4	29.3	24
35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	31
35.7	52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	7 Apr.
35.7	42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	14
35.7	38.6	2,357.6	283.2	1,259.6	1,542.8	67.2	620.6	24.7	59.9	42.4	21
35.7	41.1	2,383.9	290.5	1,247.1	1,537.6	81.3	642.8	23.3	62.7	36.3	28
35.6	41.3	2,441.4	263.6	1,276.5	1,540.1	95.7	665.3	28.8	66.0	45.5	5 May
35.6	61.8	2,470.0	288.9	1,252.7	1,541.6	118.5	663.3	28.0	68.4	50.2	12
35.6	71.1	2,413.6	284.7	1,255.8	1,540.5	143.2	591.5	29.2	70.5	38.8	19
35.6	36.6	2,382.3	293.2	1,250.2	1,543.4	137.0	566.3	27.7	68.8	39.1	26
35.7	65.9	2,447.4	262.5	1,286.5	1,549.0	123.8	570.3	31.3	68.0	105.0	2 June
35.7	48.3	2,458.4	290.0	1,258.8	1,548.8	127.2	626.3	32.2	70.8	53.1	9
34.5	36.8	2,397.3	274.1	1,275.3	1,549.4	65.1	634.3	31.6	68.8	48.1	16
34.5	34.0	2,415.3	292.4	1,254.1	1,546.6	82.9	639.0	30.5	69.6	46.7	23
34.5	41.4	2,437.5	227.1	1,326.4	1,553.5	99.0	624.4	41.4	64.6	54.6	30
34.5	79.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7	7 July
34.5	40.3	2,311.2	287.4	1,282.6	1,570.0	40.0	556.1	32.0	66.1	47.0	14
34.5	48.9	2,286.5	284.3	1,287.4	1,571.6	43.0	531.6	30.9	63.2	46.1	21
34.5	28.3	2,253.2	292.3	1,279.1	1,571.4	45.1	494.8	29.4	60.3	52.2	28
34.6	44.3	2,288.0	266.7	1,309.5	1,576.2	47.8	517.2	33.1	62.0	51.6	4 Aug.
34.6	34.4	2,287.4	292.4	1,287.2	1,579.5	46.7	520.6	30.7	60.2	49.6	11
34.6	32.1	2,283.4	285.9	1,290.6	1,576.5	50.8	505.3	27.9	70.6	52.2	18
34.9	30.4	2,278.9	299.7	1,272.8	1,572.6	51.3	517.7	27.6	60.0	49.8	25
34.5	40.2	2,309.1	257.3	1,317.0	1,574.3	45.0	538.1	26.3	67.7	57.7	1 Sept.
34.5	51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	8
34.5	35.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	15
34.7	40.6	2,342.9	319.4	1,276.6	1,595.9	81.7	501.3	26.9	73.7	63.3	22
34.9	26.2	2,328.7	297.0	1,288.3	1,585.3	85.2	510.4	25.9	70.4	51.5	29
35.6	83.8	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	6 Oct.
35.6	55.4	2,296.2	298.0	1,289.2	1,587.2	50.3	496.3	27.7	64.2	70.6	13
35.6	43.0	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	20
35.6	36.8	2,298.2	304.4	1,276.0	1,580.4	51.4	504.8	30.5	63.2	68.0	27
35.6	51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.
35.6	52.4	2,385.7	292.5	1,304.2	1,596.7	109.9	507.3	32.1	63.1	76.7	10
35.6	48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	17
35.6	36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	24
35.6	69.1	2,426.1	257.1	1,332.1	1,589.1	126.1	526.2	34.7	66.0	83.9	1 Dec.
35.6	47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	8
35.6	206.2	2,528.4	278.8	1,336.5	1,615.3	53.4	534.0	48.1	68.9	208.7	15
35.6	41.1	2,356.5	292.0	1,341.0	1,633.0	10.9	525.6	56.4	62.9	67.6	22
35.6	35.4	2,353.9	313.5	1,315.6	1,629.1	4.8	527.9	63.9	57.6	70.6	29

stock, bonds and debentures.

^{4.} Bank premises and all other assets.

^{5.} Capital, rest fund and all other liabilities.

ASSETS Government of Canada Direct and Guaranteed Securities Advances to Provincial Of which held under Purchase and Resale Govt. Other Maturities 1 Govt. Chartered Securities Assets Treasury & Savings Total of Over 2 yrs. and Canada Banks Total 2 under 2 years 1 Agreements Asat 2,068.9 2,236.3 68.1 874.9 1955—Jan. 5 1,194.0 905.6 2,102.6 2,268.1 68.5 1,197.0 1.0 62.5 1,190.0 900.8 2,090.8 2.243.8 2,141.4 1,134.4 869.7 2,004.1 137.4 63.7 2,099.6 849.8 1.984.1 Feb. 2 1.134.4 115.4 65.5 2,099.8 1,139.6 853.1 1,992.8 9 58.4 832.3 1.972.7 2,082.5 109.8 1,140.4 66.9 1,153.1 804.3 1,957.4 2,083.1 2,121.4 60.9 1,970.7 Mar. 2 150.7 1,162.7 808.0 2,125.6 89.1 1.986.7 138.9 1,175.5 811.2 65.2 2,166.7 1,180.4 812.9 1,993.3 16 173.4 1.974.1 2,155.6 72.8 23 181.5 1,159.3 814.8 1,160.4 1,973.8 2,139.0 30 813.4 65.3 807.9 1,972.0 2,132.1 Apr. 6 160.0 1,164.1 63.9 1,172.1 206 1 1.978.3 2,128.9 150.6 20 1.175.3 810.3 1,985.6 2,195.9 2,209.1 63.4 1,974.5 27 234.6 1,169.8 804.7 2,189.2 1.0 803.6 1.968.3 220.9 1,164.7 May 4 2,169.6 10.0 804.2 1.960.3 1.156.0 1,961.8 2,159.9 68.4 805.8 18 198.2 1,156.0 25 1.156.4 806.1 1,962.4 2,157.4 195.0 87.6 2,166.7 809.2 1.966.8 June 1 199.9 1.157.6 99.7 1.964.3 2,180.1 8 1,158.1 806.2 215.8 95.6 1,153.2 804.3 1,957.5 2,172.1 214.6 90.7 1,961.0 2.187.6 4.3 5.0 1,154.9 806.0 98.2 29 820.0 1,977.4 2,250.9 273.4 1,157.4 88.3 July 6 298.1 983.3 975.0 1,958.2 2,256.3 93.9 1,965.9 2,283.5 984.5 981.4 94.5 1.970.72,269.4 298.7 981.1 989.5 2,255.3 27 279.8 967.1 1,008.4 98.4 Aug. 3 280.5 959.9 1,035.5 1,995.4 2,275.9 2,024.7 306.0 950.3 1,074.5 2,330.7 1,067.5 2,286.9 269.8 949.7 2,017.2 105.0 2,277.2 8.8 24 263.5 948.7 1.065.0 2,013.7 114.3 1,083.9 2.028.2 2,269.1 240.9 944.3 112.6 Sept. 7 228.1 913.1 1,097.7 2.010.8 2,239.0 103.5 14 223.1 912.2 1.123.4 2.035.6 2,258.7 107.9 21 251.7 891.8 1,138.6 2.030.3 2,282.0 106.1 2,062.6 2.311.2 871.6 1.191.0 10.0 106.0 Oct. 5 198.5 1,069.4 975.8 2,045.2 2,243.8 968.8 2.029.3 2,219.6 4.6 26.0 190.4 1,060.5 19 1.042.9 977.4 2,020.3 2,294.6 15.8 16.0 3.8 16.0 109.1 26 979.9 2,001.0 2,301.3 5.1 15.0 Nov. 2 288.3 980.6 1.985.2 2,273.5 1,004.6 970.7 1,974.6 2.283.5 40.4 17.0 107.3 308.9 1,003.9 106.6 16 998.1 974.9 1,973.0 2,310.0 10.1 382.6 1,003.5 947.7 1,951.2 2,333.8 32.0 30 300.6 1,025.6 2.075.6 2,376.2 4.0 6.5 Dec. 7 1,026.4 1,003.3 2,029.7 2,342.0 2,331.3 2.0 1.029.4 978.5 2,008.0 2,344.8 4.0 1,028.1 1,047.1 2,075.3 28 1.026.3 1,083.6 2,109.9 2,373.8 110.8

^{1.} Valued at "not exceeding market value". For par values see page 33.

^{2.} Foreign exchange and foreign securities.

^{3.} Industrial Development Bank capital

ES

ES										Mı	llions of Dollars
			LIABILITIES								
Invest-		Total Assets	Note	es in Circula	tion	Canadia	ın Dollar De	eposits	Ei	A11	
ment in IDB	All Other Accounts	or Liabilities	Held	i by	Total	Govt. of	Chartered	Other	Foreign Currency Liabilities	Other	
3	4		Chartered Banks	Others		Canada	Banks			5	
35.6 35.6 35.4 35.4	45.1 39.9 41.9 46.9	2,385.1 2,412.1 2,384.6 2,293.9	312.1 332.0 313.4 312.9	1,305.0 1,263.4 1,259.1 1,239.6	1,617.0 1,595.3 1,572.6 1,552.4	52.6 49.2 52.6 50.8	538.5 597.6 595.8 556.9	32.4 26.7 33.2 35.4	64.9 66.9 60.1 68.9	79.7 76.4 70.3 29.5	As at 5 Jan.—1955 12 19 26
32.7	44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
32.9	30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	9
32.9	42.3	2,216.2	271.8	1,273.4	1,545.2	52.0	470.1	48.8	55.8	44.3	16
32.9	35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	23
32.9	32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	2 Mar.
32.9	38.0	2,285.6	278.3	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	9
32.9	30.1	2,294.9	262.6	1,291.1	1,553.7	63.1	524.3	43.1	63.6	47.2	16
32.9	27.6	2,288.9	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8	23
32.9	29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	30
33.0	51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
32.9	44.2	2,269.9	294.4	1,290.3	1,584.7	46.0	487.2	41.6	62.8	47.6	13
33.0	40.1	2,344.1	292.7	1,289.8	1,582.6	51.0	549.2	54.3	63.5	43.6	20
33.0	39.2	2,344.8	298.9	1,280.5	1,579.4	48.4	566.7	46.1	61.7	42.5	27
33.2	41.1	2,335.2	267.7	1,318.1	1,585.8	34.5	557.9	43.0	69.3	44.7	4 May
33.2	39.7	2,323.0	297.4	1,294.7	1,592.1	50.3	530.7	38.2	68.5	43.2	11
33.2	37.0	2,308.6	290.0	1,303.5	1,593.5	49.1	520.1	35.6	66.3	44.0	18
33.2	41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	25
33.5	36.8	2,324.7	263.5	1,333.9	1,597.4	49.4	515.4	31.8	84.8	45.8	1 June
33.5	43.0	2,356.3	290.9	1,311.7	1,602.6	49.8	526.1	32.3	96.2	49.2	8
33.6	35.9	2,337.2	274.9	1,330.9	1,605.8	44.8	515.3	35.5	88.7	47.1	15
33.6	31.0	2,348.0	300.1	1,308.0	1,608.2	49.5	518.7	37.9	83.7	50.0	22
33.6	37.8	2,420.5	274.0	1,340.8	1,614.8	81.9	538.4	37.7	84.5	63.1	29
33.6	62.4	2,440.7	280.3	1,354.6	1,634.8	48.4	558.4	40.7	80.1	78.3	6 July
33.6	31.8	2,442.9	313.6	1,331.3	1,644.8	48.7	571.5	38.0	88.1	51.7	13
33.6	33.6	2,431.1	303.5	1,345.5	1,648.9	50.2	547.7	38.7	88.7	56.9	20
33.6	28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	27
33.6	39.6	2,447.6	284.4	1,371.8	1,656.3	59.3	537.2	37.3	91.5	66.0	3 Aug.
33.6	29.3	2,509.1	311.2	1,345.9	1,657.0	60.0	590.8	34.6	108.6	58.2	10
33.8	39.6	2,471.0	297.9	1,357.8	1,655.7	65.5	554.1	33.2	108.4	54.1	17
33.8	29.7	2,445.8	317.3	1,335.9	1,653.2	59.4	526.2	34.1	103.0	69.9	24
34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	31
34.1	79.5	2,465.2	293.7	1,372.3	1,666.0	65.0	528.8	31.0	110.9	63.4	7 Sept.
34.1	29.5	2,440.9	313.7	1,359.0	1,672.7	33.9	533.8	30.1	101.2	69.2	14
34.1	34.4	2,458.5	316.7	1,352.0	1,668.8	58.3	536.4	30.1	103.0	61.9	21
34.3	41.4	2,493.0	321.5	1,344.6	1,666.1	60.3	563.9	31.5	101.6	69.6	28
34.5	74.5	2,468.8	292.9	1,379.4	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct.
34.5	51.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	93.7	69.4	12
34.5	51.4	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	19
34.5	33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
35.2	44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
35.1	70.8	2,513.7	319.9	1,369.8	1,689.7	86.1	517.2	37.3	100.8	82.7	9
35.1	53.7	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	16
35.1	50.6	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	23
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
35.1	63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
35.1	40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	14
35.1	50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	21
35.1	52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7	28

^{4.} Bank premises and all other assets.

^{5.} Capital, rest fund and all other liabilities.

ASSETS Government of Canada Direct and Guaranteed Securities Advances to Foreign **Provincial** Currency Govt. Of which Other Maturities 1 Govt. Chartered held under Purchase and Resale Securities Assets Treasury & Savings Total of Bills 2 yrs. and Over Banks Total Canada 2 2 years Agreements under 1 Asat 4.5 9.5 2,051.8 2,317.6 265.9 970.1 1,081.7 1956-Jan. 4 2,074.7 2,388.7 9.9 125.9 263.9 948.3 1,126.4 942.9 1,144.0 2,086.9 2,355.6 97.6 268.7 95.9 1,137.6 2,021.9 2,254.2 232.3 884.3 87.6 1,983.7 2,211.6 1,130.7 Feb. 1 227.9 853.1 84.4 237.2 1,949.2 2,186.4 832.8 1,116.4 8 2,188.4 99.0 1,916.4 796.2 1,120.2 99.4 1.128.3 1,889.3 2,198.0 22 308.7 6.2 103.7 1,131.9 1,858.9 2,197.5 338.6 727.0 98.6 2,228.0 15.1 390.5 687.8 1,149.7 1,837.6 Mar. 7 93.8 1,846.2 2,263.7 648.4 1.197.8 417.693.4 2,260.3 583.9 1,238.8 1,822.7 21 437.6 1,804.1 100.8 2,244.6 1.273.4 440.5 2,228.3 16.0 93.2 452.0 495.4 1.280.9 1,776.3 Apr. 4 100.5 1.861.1 2,308.2 10.0 447.1 488.8 1,372.3 471.9 1,423.5 1,895.4 2,304.1 96.3 18 408.7 10.0 98.1 332.9 435.5 1,504.5 1,940.0 2,272.8 100.4 2.285.9 1.964.4 767.4 1,197.0 May 2 101.2 750.7 2,310.5 1.207.8 1,958.4 1.0 100.9 2,261.1 342.1 716.9 1,202.1 1,919.0 1,193.9 1,898.3 2,260.0 99.0 361.7 704.4 25.7 104.2 1,855.8 2,246.9 30 678.8 1,176.9 391.1 0.7 91.0 1,870.6 2,304.0 Tune 6 433.4 680.0 1,190.6 1,215.1 99.9 1.871.4 2,307.2 435.9 656.3 5.0 95.9 460.9 629.0 1,241.5 1,870.5 2,331.4 2,335.2 5.0 95.9 1,873.8 27 461.4 600.5 1,273.4 1.275.6 1.857.6 2,315.4 11.0 92.7 457.9 582.0 July 4 18.0 92.4 590.3 1.282.5 1,872.8 2,331.7 3.3 458.9 40.0 92.1 1,291.0 1.892.3 2,337.1 444.8 86.1 12.0 25 463.7 579.5 1,297.9 1,877.5 2,341.1 1.305.1 1,882.0 2,339.0 3.5 91.7 Aug. 1 457.0 7.0 1,316.3 1,859.1 2,357.0 1.0 79.1 497.9 542.8 81.4 1,881.0 2,376.0 25.0 495.0 1.344.3 22 472.4 526.3 1,326.8 1,853.1 2,325.5 29 491.0 524.1 1,334.0 1,858.1 2,349.1 1,861.8 2,356.9 69.8 495.2 528.0 1.333.8 Sept. 5 1,338.0 1,863.0 2,356.4 5.5 493.3 19 513.8 532.7 1.336.2 1,868.9 2,382.6 2,364.2 68.7 26 518.1 514.0 1,332.1 1,846.1 71.4 506.1 1,347.8 1,853.9 2,390.8 Oct. 3 536.9 2,335.6 32.0 68.1 496.0 496.1 1,343.5 1,839.6 1,338.8 1.863.6 2.361.9 7.2 498.3 524.8 1,337.7 1.840.6 2,383.1 502.8 68.5 1,342.6 1,816.4 2,374.0 473.8 Nov. 7 549.0 451.4 1,345.6 1,797.0 2,346.0 1,796.8 2,325.8 25.0 81.3 1.344.7 452.1 70.2 1,357.5 1,810.5 2,351.1 15.1 540.6 452.9 83.8 1,361.5 1,827.7 2,356.5 50.0 528.8 466.3 66.3 468.4 1.363.9 1.832.3 2,369.0 Dec. 5 536.7 77.9 1,851.2 2,394.6 1.4 481.1 44.5 79.9 19 508.3 511.9 1,368.5 1,880.3 2,388.7

512.0

26

2,402.5

1,887.3

79.7

^{1.} Valued at "not exceeding market value". For par values see page 33.

^{2.} Foreign exchange and foreign securities.

^{3.} Industrial Development Bank capital

										M	illions of Dollars
	1					LIABILI	TIES				
Invest-	All	Total Assets	Not	es in Circula	ation	Canadia	an Dollar De	eposits			
ment in	Other Accounts	or Liabilities	Held	d by		Ct -	Classia		Foreign Currency	All Other	
IDB 3	4		Chartered Banks	Others	Total	Govt. of Canada	Chartered Banks	Other	Liabilities	Accounts 5	
35.1	64.5	2,539.7	348.2	1,383.7	1 721 0	10.0					As at
35.0	57.1	2,556.7	366.5	1,385.7	1,731.9 1,707.9	40.6 45.1	547.9 570.6	33.3 31.6	99.2 109.4	86.8 92.1	4 Jan.—1956
35.0	40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	80.8	76.8	18
35.0	26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
35.0	49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
35.0 35.5	54.5 36.1	2,360.3 2,359.0	310.0 288.7	1,337.8 1,357.7	1,647.7	59.3	502.8	33.9	74.4	42.2	8
35.6	31.8	2,364.8	312.0	1,330.6	1,646.5 1,642.7	49.4 60.6	489.8 499.4	34.4 32.1	89.9 90.4	49.0 39.6	15 22
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	29
36.4	54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.
36.6	31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14
36.6 36.8	37.5 32.0	2,427.8 2,414.1	310.9 297.3	1,350.8 1,377.4	1,661.7	60.3	541.4	36.0	84.5	44.1	21
					1,674.7	46.2	517.9	36.3	91.5	47.5	28
36.9 36.9	48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
36.9	55.4 36.8	2,511.0 2,484.0	326.6 317.6	1,361.4 1,366.2	1,688.1 1,683.8	48.2 55.9	567.2 566.5	27.9 33.1	91.7 87.7	87.8 57.0	11
36.9	52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	18 25
36.9	54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
36.9	52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9
37.0 37.0	47.6 53.5	2,446.5 2,449.5	315.4 342.0	1,393.8 1,367.7	1,709.2	52.1	514.0	28.0	90.8	52.3	16
37.0	48.9	2,462.7	330.2	1,375.1	1,709.7 1,705.3	39.4 52.1	521.2 540.9	26.9 27.1	88.7 82.7	63.6 54.5	23 30
37.0	97.8	2,530.5	316.0	1,399.8	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June
37.0	40.3	2,496.5	344.3	1,376.1	1,720.4	50.4	536.5	28.5	90.1	70.5	13
37.3 37.6	37.7 36.6	2,507.2 2,510.2	337.2 345.9	1,386.1 1,382.1	1,723.3 1,728.1	49.3 39.7	549.1 558.3	33.7 37.5	86.5 85.4	65.2 61.2	20 27
38.3 38.3	55.8 69.8	2,513.2 2,550.2	310.6 353.1	1,436.3 1,409.7	1,746.9 1,762.8	40.7 49.1	525.8 535.9	35.8 30.8	83.0 82.4	81.0 89.2	4 July
38.3	33.0	2,540.6	341.1	1,420.4	1,761.6	51.5	540.2	33.1	82.6	71.7	11 18
38.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9 39.9	77.8 84.4	2,560.7 2,606.7	335.9 322.4	1,435.2 1,446.3	1,771.1 1,768.7	64.0 50.5	548.7 616.6	27.8 28.5	69.9 71.9	79.3	8
39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	70.5 51.9	15 22
39.9	29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8 40.8	33.1 39.2	2,505.9 2,531.4	350.7 348.4	1,425.6 1,424.9	1,776.3 1,773.2	40.7	535.9	25.6	65.5	61.9	12
41.5	51.0	2,525.5	354.8	1,414.5	1,769.3	49.2 51.3	557.8 535.0	29.7 40.7	58.8 58.6	62.6 70.6	19 26
42.1	50.4	2,554.8	318.6	1,458.3	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.
42.1	57.3	2,535.1	346.4	1,441.2	1,787.6	51.2	539.6	28.6	58.3	69.7	10
42.1 42.1	40.2 41.3	2,515.3 2,539.8	340.5 360.4	1,447.5 1,418.7	1,788.0	52.5	509.1	31.8	62.2	71.7	17
42.8	85.9	2,5571.1	309.1	1,471.8	1,779.1 1,780.9	67.1 55.0	533.1 575.3	30.0 30.7	63.5 56.4	67.0 72.9	24 31
42.7	86.3	2,547.6	335.6	1,455.9	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.
42.7	59.4	2,534.2	348.6	1,448.0	1,796.6	44.8	508.6	28.1	71.7	84.4	14
42.7	72.2	2,546.2 2,570.1	355.3	1,441.7	1,796.9	41.7	525.5	31.9	60.5	89.7	21
43.1	36.8		360.3	1,431.0	1,791.3	49.5	563.6	31.4	74.1	60.1	28
43.7 43.7	52.4 51.1	2,531.3 2,567.3	329.2 369.3	1,479.0 1,457.6	1,808.2 1,826.9	50.2	529.2	29.4	56.9	57.4	5 Dec.
43.6	47.5	2,604.1	361.0	1,491.6	1,852.7	39.9 18.6	542.1 581.0	27.9 27.9	65.8 62.1	64.8 61.8	12 19
43.8	46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26
							1		1 1		

stock, bonds and debentures. 4. Bank premises and all other assets.

^{5.} Capital, rest fund and all other liabilities.

Millions of Doll	ars WE										
					ASSET	rs					
	Go	vernment of (Canada Direc	t and Guaran	teed Securiti	les	Provincial	Adva	inces to	Foreign	
	Treasury		ner Maturitie	_S 1	Total	Of which held under Purchase	Govt. Securities	Govt.	Chartered & Saving	Currency Assets	
	Bills 1	2 yrs. and under	Over 2 years	Total	1	and Resale Agreements		Canada	Banks	2	
As at 1957—Jan. 2 9 16 23 30	493.3 1 484.1 484.2 454.0 416.5	707.1 ¹ 678.8 682.1 685.8 684.3	1,177.0 ¹ 1,178.7 1,179.7 1,177.6 1,178.5	1,884.2 ¹ 1,857.5 1,861.9 1,863.4 1,862.8	2,377.4 ¹ 2,341.6 2,346.1 2,317.4 2,279.3	- 6.0 - - -	- - - -	- - - -	30.0	67.5 75.2 75.8 73.2 71.3	
Feb. 6 13 20 27	383.3 391.5 401.1 434.4	672.4 654.9 638.6 619.0	1,183.8 1,182.6 1,161.9 1,168.1	1,856.2 1,837.5 1,800.5 1,787.1	2,239.5 2,229.0 2,201.6 2,221.4	7.8 20.4	- - - -	- - -	- - -	82.6 69.9 69.2 73.4	
Mar. 6 13 20 27	471.4 487.1 498.8 479.8	604.4 609.9 611.5 617.9	1,147.8 1,149.7 1,149.6 1,150.4	1,752.1 1,759.6 1,761.1 1,768.3	2,223.5 2,246.6 2,259.9 2,248.0	0.5 - - -	- - - -	- - -	0.4 11.0 - 10.0	77.0 78.9 73.7 72.0	
Apr. 3 10 17 24	465.0 466.0 487.1 500.7	628.5 645.3 666.9 662.6	1,151.4 1,151.9 1,157.2 1,157.5	1,780.0 1,797.2 1,824.0 1,820.1	2,245.0 2,263.1 2,311.2 2,320.8	3.7 27.9	- - -	-	30.0 - - 21.0	72.4 76.9 72.8 78.6	
May 1 8 15 22 29	498.1 501.5 513.7 494.0 471.8	657.8 663.5 665.5 665.9 681.8	1,163.7 1,166.7 1,167.4 1,170.0 1,165.8	1,821.6 1,830.2 1,832.9 1,835.8 1,847.6	2,319.7 2,331.6 2,346.7 2,329.8 2,319.5	6.2	- - - -	-	0.3 0.1 - - 25.1	69.2 86.0 81.5 80.8 78.5	
June 5 12 19 26	492.0 502.4 503.4 513.4	715.7 708.4 711.3 694.7	1,154.6 1,157.6 1,160.4 1,161.3	1,870.3 1,866.0 1,871.6 1,856.0	2,362.3 2,368.4 2,375.0 2,369.4	31.7 - 6.0 -	- - -		- - 24.0	84.3 82.4 84.2 83.5	
July 3 10 17 24 31	523.1 546.4 558.3 533.5 503.2	699.4 714.0 702.6 696.6 694.6	1,163.3 1,164.5 1,165.8 1,168.7 1,168.9	1,862.7 1,878.5 1,868.5 1,865.3 1,863.4	2,385.8 2,424.9 2,426.7 2,398.8 2,366.6	7.8 25.3 - - -	-	-	12.0	74.6 77.9 90.2 83.7 86.9	
Aug. 7 14 21 28	527.4 554.1 564.7 546.1	706.5 701.9 714.3 715.0	1,170.0 1,170.9 1,172.3 1,174.0	1,876.5 1,872.8 1,886.6 1,889.0	2,403.9 2,426.8 2,451.3 2,435.0	42.3 3.7 - -	- - - -	- - - -	11.0 - - -	80.4 80.8 90.4 71.1	
Sept. 4 11 18 25	537.0 534.9 511.9 458.7	717.5 744.6 774.8 780.9	1,168.5 1,168.2 1,181.6 1,170.5	1,886.0 1,912.7 1,956.4 1,951.4	2,423.0 2,447.2 2,468.3 2,410.1		-	- - -		80.0 67.9 73.4 69.6	
Oct. 2 9 16 23 30	419.4 468.0 503.4 515.5 535.6	759.8 782.9 778.8 776.7 808.7	1,173.2 1,175.1 1,172.9 1,165.7 1,159.4	1,933.0 1,958.0 1,951.7 1,942.4 1,968.1	2,352.5 2,426.0 2,455.1 2,457.9 2,503.7	0.8 15.8 9.0 - 53.7	-	-		61.9 68.9 71.9 70.2 83.6	
Nov. 6 13 20 27	515.5 491.3 486.6 458.3	785.6 805.6 846.9 869.1	1,147.7 1,146.1 1,133.3 1,118.6	1,933.3 1,951.7 1,980.2 1,987.7	2,448.7 2,443.0 2,466.8 2,446.0	- - 21.4	-		- - - -	70.0 68.3 67.3 55.9	
Dec. 4 11 18 25	440.9 467.7 478.6 470.3	887.9 899.2 777.2 780.9	1,114.6 1,120.9 1,215.4 1,191.9	2,002.5 2,020.1 1,992.7 1,972.8	2,443.4 2,487.9 2,471.2 2,443.2	27.7 3.6 - -	- - -		-	75.0 79.4 80.2 85.7	

^{1.} On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and securities.

3. Industrial Development Bank capital stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and

S

Invest- ment in IDB 3 48.0 48.0 48.1 48.3	All Other Accounts 4 86.3 71.8	Total Assets or Liabilities		tes in Circul	ation	Canadi					
in IDB 3 48.0 48.0 48.1	Other Accounts 4 86.3	or Liabilities	Hele			Canadia	an Dollar D	eposits			
48.0 48.0 48.1	86.3		Chartered	d by	Total	Govt. of	Chartered	Other	Foreign Currency Liabilities	All Other Accounts	
48.0 48.1			Banks	Others		Canada	Banks	Other		5	
48.1	71.8	2,579.2	386.2	1,480.6	1,866.8	72.9	511.1	31.0	58.0	39.4	As at 2 Jan.—1957
	39.4	2,566.6 2,509.4	423.9 373.2	1,414.5	1,838.4	60.5	528.6	29.1	65.5	44.5	9
	39.1	2,477.9	377.5	1,427.5 1,386.4	1,800.7 1,763.9	50.2	524.9	26.9	66.1	40.5	16
48.3	39.7	2,438.6	340.3	1,400.7	1,763.9	51.7 52.1	534.8 523.1	$26.9 \\ 25.5$	63.4 62.0	37.2 35.0	23 30
48.9	56.4	2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	6 Feb.
48.9	41.1 47.4	2,388.9 2,367.1	339.4 330.8	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	13
49.3	97.5	2,441.7	308.3	1,390.5 1,407.5	1,721.3 1,715.8	48.6 98.4	466.8 495.6	$25.6 \\ 25.6$	59.4 63.8	45.5 42.4	20 27
50.1	84.0	2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	6 Mar.
50.1	42.7	2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	13
50.1 50.1	48.3 41.0	2,432.1 2,421.2	318.6 323.4	1,405.9 1,398.8	1,724.4 1,722.2	57.9 47.2	513.9 520.7	$27.4 \\ 24.2$	63.5 62.3	45.0 44.6	20 27
50.6	91.9	2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.
51.1	87.7	2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	10
51.4 51.4	51.4 41.4	2,486.7 2,513.1	303.3 345.2	1,452.8 1,412.2	1,756.2 1,757.4	42.5 43.6	533.7 565.4	26.0 24.5	63.1 68.8	65.3 53.4	17 24
52.2	43.5	2,484.9	297.2	1,458.3	1,755.5	37.3	548.9	22,6	59.6	61.0	1 May
52.2	89.3	2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	8
52.2	46.3	2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	15
52.9 54.0	35.3 50.4	2,498.9 2,527.3	338.9 339.1	1,418.6 1,414.8	1,757.5 1,753.8	35.7 47.8	548.1 550.1	26.0 26.0	71.1 68.8	60.5 80.8	22 29
55.1	75.1	2,576.7	307.4	1,455.4	1,762.8	45.8	526.9	27.3	74.7	139.3	5 June
55.4	66.7	2,572.9	337.6	1,433.3	1,770.9	52.3	566.6	26.1	72.7	84.3	12
55.5 55.5	67.0 54.6	2,581.6 2,586.9	332.9 339.9	1,437.3 1,434.9	1,770.1 1,774.8	43.7 45.5	571.6 573.6	24.9 25.4	74.4 74.4	96.9 93.2	19 26
57.1	107.5	2,636.9	300.4	1,501.5	1,802.0	49.3	530.2	30.3	66.5	158.7	3 July
57.1	48.1	2,607.9	351.6	1,464.9	1,816.5	39.0	534.8	26.4	68.0	123.3	10
57.1	54.5	2,628.5	334.5	1,482.8	1,817.2	60.0	539.7	28.1	80.0	103.4	17
57.1 58.4	43.7 51.9	2,583.3 2,563.8	352.8 304.8	1,458.1 1,513.0	1,810.9 1,817.7	56.6 54.2	532.7 490.5	26.1 26.9	74.0 77.2	83.0 97.3	24 31
58.5	47.7	2,601.5	327.8	1,498.3	1,826.1	45.7	531.5	28.2	70.9	99.2	7 Aug.
58.5	56.8	2,622.9	340.6	1,485.6	1,826.3	49.4	547.9	28.8	70.9	99.5	14
58.5 58.5	58.7 69.5	2,658.8 2,634.1	343.5 346.2	1,474.1 1,467.8	1,817.6 1,814.1	51.9 67.0	560.8 563.7	32.2 32.4	80.7 61.4	115.6 95.5	21 28
59 6	93.1	2,655.7	314.8	1,513.1	1,827.9	50.3	532.8	27.9	70.3	146.5	4 Sept.
59.6	52.0	2,627.1	350.7	1,484.1	1,834.8	38.5	559.5	27.9	57.9	108.4	4 Sept.
59 6 59.6	54.8 49.7	2,656.1 2,589.0	346.6 354.2	1,482.0 1,466.0	1,828.6 1,820.2	49.9 50.4	565.0 533.7	30.8 27.6	63.7 59.9	118.1	18
	134.4	2,608.4	303.6	1,518.3	1,821.9	45.8	463.5			97.3	25
59.6	53.8	2,608.3	338.1	1,493.0	1,831.0	49.2	522.8	26.6 26.7	52.1 59.0	198.6 119.5	2 Oct.
59.6	66.7	2,653.4	322.5	1,517.1	1,839.6	49.2	537.2	29.0	62.1	136.2	16
59.6 59.6	56.0 63.9	2,643.7 2,710.8	354.4 329.5	1,477.0 1,495.3	1,831.4 1,824.8	48.2 50.5	561.7 575.9	27.0 24.7	60.4	114.9 160.9	23 30
	156.2	2,734.8	321.3	1,510.7	1,832.0	49.8	536.5	32.7	60.2	223.5	6 Nov.
	120.1	2,691.2	351.9	1,490.1	1,842.0	37.8	531.9	30.3	58.5	190.6	13
30.0	113.6 86.8	2,707.7 2,648.7	343.9 343.2	1,491.2 1,483.1	1,835.2 1,826.3	50.9 50.7	545.0 560.4	35.7 30.6	57.6	183.3	20
	103.4	2,682.3	306.8	1,539.9	1,846.7	50.1			46.1	134.6	27
50.6	52.4	2,682.3	353.9	1,539.9	1,846.7	50.1	522.9 561.7	28.8 28.2	64.9 69.4	169.0 107.1	4 Dec.
30.6	69.6	2,681.7	346.2	1,537.9	1,884.1	54.3	558.5	24.3	71.0	89.4	18
30.6	45.3	2,634.7	346.3	1,556.2	1,902.4	45.6	528.6	23.9	75.9	58.3	25

of this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates. For par value see page 33.

2. Foreign exchange and foreign other liabilities.

BaMillions of Dollars I. CANADIAN CASH RESERVES AND LIQUID ASSETS* Average Liquid Asset Ratio Advances Cash Reserves Average Cash Day-to-Day Canadian Canadian from Treasury Bank of Canada Dollar Deposit Liabilities Bills Bank of Canada Notes Reserve Loans Assets Bank of Total Canada Deposits As at Dec. 31 1945 Daily Averages 5,284 11.4 603 450 ** 1946 1945 ** ** 5,916 11.4 156 672 517 1946 ** ** ** 6,209 10.8 670 169 501 ** 1948 ** 6,547 10.9 711 181 1948 19494 ** ** 7,178 10.4 1949 4 550 196 746 ** ** 7,487 7,759 755 207 ** ** ** 792 567 ** ** ** ** 8,110 606 844 1952 ** ** ** 883 627 256 ** ** 1954 ** ** 8,820 260 894 1954 1st Half ** 1955 2 ** ** 9,097 8.9 811 1954 2nd Half * ** ** 1956 ** 8.4 9,915 834 ** ** ** 10,527 8.3 548 873 1956 1,786 16.8 802 8.2 870 End of 1954-Jan. ** 917 8,871 290 627 1954-Jan. ** ** Feb ak ak 8.945 254 894 Feb. 640 Mar. ** ** ** 8,686 10.4 652 249 902 Mar ** ** Apr. 10.0 8,745 623 248 871 Apr. ** ** May ** ** 628 885 8,818 May June ak ak ** 8,857 635 262 896 ** ** Tune 9.46 ** July 8,890 5 834 280 July ** ** ** Aug. 8,929 8.9 793 524 268 Sept. Aug. ** ** 8.8 8,999 284 795 Sept. ** ** Oct. ** ** 8.9 9.087 298 807 Oct. Nov. ** ** 9,287 8.8 294 820 526 Nov. ** Dec. ** ** 290 816 9,391 8.7 526 Dec. ** ** 1955 --Jan. 9,484 8.9 569 279 848 1955-Jan. ** ** Feb. ** 8.7 809 9,343 492 318 Feb. Mar. ak ak 8.6 805 9,398 521 284 Mar. Apr. May ** ** 9,586 8.5 812 268 Apr. 544 ** ** 9,632 8.4 277 808 May ** ** June 9,821 8.3 529 288 817 ** ** ** 10,049 8.4 282 840 ** Aug. ** 8.3 293 845 Aug. ** Sept. 8.2 ** ** 303 845 Sept. Oct. ** ** ** 10,314 8.3 857 Oct. 301 ** ** 10,383 8.3 861 549 Nov ** ** Dec. ** 10,487 312 863 Dec. ** 1956 --Tan. 8 4 ** ** 878 568 1956-Jan. ** ** 858 10,448 8.2 354 504 5 Mar. ** ** ** 8.2 299 841 Mar. ** ** ** ** Apr. 8.3 294 855 561 May 16 Apr. ** ** 10,409 8.2 ** 856 545 May 16.2 Tune 1,719 8.3 84 318 878 560 June 92 1,703 16.1 8.3 10,608 876 544 1,747 16.4 Aug 786 10,649 8.5 61 900 338 Aug. 563 1,755 1,740 Sept. 794 16.6 8.3 83 549 877 Sept. Oct. 773 774 16:4 10,607 83 8.3 Oct. 544 340 885 Nov. 1,737 16.4 8.3 83 10,591 341 881 539 Nov. Dec. 1.707 15.9 746 890 10,704 Dec. 1957-Jan 1,726 85 763 16.2 10,660 8.2 878 1957-Tan. 1,797 17.1 10,525 8.2 119 812 475 390 865 1,779 1,740 1,746 Mar. 17 1 8.2 813 10,371 848 514 Mar. Apr. 8.2 97 787 16.6 856 10,489 314 542 May 8.2 10,528 863 3 Tune 1,781 1,741 16.7 10,694 8.2 877 556 Tune 16.4 July 8.1 96 780 10.647 864 Tuly 329 Aug. 1,756 16.5 8.3 94 781 880 546 Aug. 17.5 Sept. 870 1,840 8.3 96 875 10,543 Sept. Oct. 836 1,836 17.3 8.3 10,590 Oct. 340 877 Nov. 1,842 17.1 142 821 10,763 8.2 878

879

10,736

8.2

549

Nov.

Dec.

17.2

Dec.

797

1,848

Averages of juridical days except that, from July 1954 in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays end ing the second last Wednesday in the previous month

Not available on daily average basis prior to June 1956.

The classification of chartered bank assets and liabilities was revised by

the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 10 on page 19) adjustments have been made to put figures for earlier dates on a comparable basis.

Mainly deposits of foreign banks.

Capital, rest fund, and undivided profits as at the latest fiscal year-end

^{4.} From April 1, 1949, statistics of Newfoundland branches of the chartered

				II.	LIABILIT	TES 1			-		100000000000000000000000000000000000000
		Canadi	an Dollar l	Deposits 1			Acceptances	All	Share-	Total	
Govt. of Canada	Provincial Govern- ments	Personal Savings 7	Other Notice 7	Other Banks 2	Public Demand	Total	Guarantees, & Letters of Credit	Other Lia- bilities	holders Equity	Canadian Liabilities	
846 281 216 236 164 257 88 49 473 176 517 246 423	86 119 113 149 167 158 185 214 166 190 181 169 125	2,635 3,179 3,453 3,752 4,086 4,176 4,296 4,600 4,756 5,218 5,218 6,007 6,248 7	230 290 287 305 347 383 316 325 278 397 464 444 408 7	60 78 81 80 70 132 95 75 69 104 139 116 108	2,084 2,293 2,295 2,550 2,483 2,874 2,993 3,373 3,368 3,597 4,180 4,095	5,942 6,240 6,446 7,072 7,317 7,979 7,973 8,636 9,111 9,683 10,848 11,162 11,407	141 213 201 206 164 258 225 199 155 155 203 210 224	29 30 27 26 24 10 7 7 8 43 26 34 53	299 333 340 346 353 361 375 381 419 521 567 653 732	6,410 6,816 7,013 7,649 7,858 8,608 8,580 9,223 9,693 10,403 11,646 12,059 12,417	As at Dec. 31 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957
486 593 276 164 138 164 192 184 122 256 493 176	191 143 273 206 170 250 129 125 208 171 125 190	4,808 4,883 4,959 5,015 5,059 5,109 5,136 5,199 5,240 5,337 5,167 5,218	285 279 286 297 318 310 337 336 345 350 365 397	69 71 70 72 76 78 83 81 86 99 94	3,110 3,018 3,126 3,106 3,214 3,235 3,153 3,178 3,311 3,354 3,312 3,597	8,950 8,987 8,990 8,860 8,976 9,146 9,030 9,103 9,112 9,567 9,556 9,683	159 158 160 160 161 155 148 148 148 156 162	9 8 7 11 10 18 28 27 25 42 49 43	421 421 421 421 421 421 421 433 445 455 495 520 521	9,549 9,584 9,578 9,453 9,584 9,741 9,639 9,723 9,940 10,260 10,288 10,403	End of Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
153 203 146 55 156 107 174 170 134 165 543 517	141 138 265 198 159 246 194 163 213 158 143	5,299 5,373 5,426 5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615 5,633	447 507 546 604 617 611 608 599 576 526 477 464	119 138 124 137 148 143 140 134 142 156 136	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,521 9,746 9,774 9,925 10,094 10,345 10,368 10,547 10,768 10,650 10,848	159 168 169 165 175 181 179 181 189 200 211 203	44 39 30 29 22 21 24 20 21 39 30 26	530 537 548 550 552 552 552 552 552 560 567 567	10,253 10,490 10,522 10,669 10,842 11,094 11,121 11,309 11,581 11,459 11,646	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
501 493 488 355 494 413 279 275 281 153 417 246	148 152 223 162 168 172 143 123 117 154 103 169	5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974 6,007	469 476 466 480 485 459 472 477 476 453 439 444	117 123 125 124 110 118 115 110 110 155 123 116	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821 4,180	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859 10,877 11,162	216 226 229 220 216 217 210 226 223 216 221 210	28 21 21 27 24 23 27 24 23 27 24 23 48 38	567 568 569 587 609 619 628 631 647 652 653	11,317 11,262 11,231 11,622 11,497 11,709 11,563 11,536 11,693 11,770 11,789 12,059	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
254 391 377 309 284 186 148 122 131 79 448 423	138 142 191 217 173 179 154 140 145 139 121 125	6,039 6,090 6,153 6,211 6,161 6,196 6,242 6,273 6,352 7 6,365 6,203 6,248	438 454 444 442 450 434 424 420 413 7 411 403 408	110 103 105 109 106 102 96 106 102 156 109 108	3,499 3,445 3,496 3,716 3,564 3,782 3,581 3,582 3,880 3,764 4,095	10,479 10,625 10,765 11,004 10,738 10,879 10,645 11,025 10,915 10,990 11,407	209 236 232 235 235 243 256 256 256 254 247 224	41 36 36 38 35 36 39 38 42 53 58 53	653 656 667 672 677 684 700 703 703 711 732 732	11,382 11,552 11,699 11,685 11,645 11,640 11,639 12,026 11,932 12,027 12,417	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

banks are included as Canadian.

Danks are included as Canadan.

5. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

6. Prior to July 18t, 1954 the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.

^{7.} In order to facilitate comparison with statistics for earlier dates, the September 30, 1957 and subsequent figures for "personal savings deposits" include, and the figures for "other notice deposits" exclude, the amount of \$140 million being the deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes, which were reclassified as at September 30, 1957 in the returns of the banks to the Department of Finance.

Millions of Dolla	rs												III. A
	Bank of	Cdn.		Governmen Guar	t of Canada D anteed Bonds	pirect and	Net				Loan	s 6 In Ca	nadian
	Canada Deposits and Notes	Day-to- Day Loans	Treasury Bills 2	2 years and under	Over 2 years	Total	Foreign Assets	Call and S Fo Stock- Brokers 5	To Others	Prov- incial 7	Mun- icipal 7	Grain Dealers 5, 8	C.S.B. 5, 9
As at Dec. 31 1945 1946 1947 1948 1949 13 1950	684 742 720 738 753 810	-	170 147 139 129 126 129	1,119 1,052 482 656 763 694	1,983 2,118 2,028 2,173 2,224 2,256	3,102 3,170 2,509 2,830 2,986 2,950	$ \begin{array}{r} -104 \\ -108 \\ -54 \\ -56 \\ \hline 5 \\ -28 \end{array} $	251 135 105 101 135 134	5	44 33 57 83 62 72	21 25 41 56 72 84	105 113 138 179 170 160	92 92 97 116 124
1951	892	-	236	499	2,019	2,518	-9	78	30	68	94	177	137
1952 1953 1954 1955 1956 1957	899 888 791 840 882 866	68 81 74 210	138 244 360 427 740 805	869 482 636 475 406 410	1,777 2,034 2,318 2,157 1,269 1,425	2,647 2,516 2,953 2,632 1,675 1,835	75 101 112 71 117 14 143	73 61 68 112 89 58	32 93 75 67 68 14 133	79 65 61 83 95 89	97 96 103 124 177 193	257 391 404 361 372 412	146 165 147 163 169 176
End of 1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	860 878 903 873 847 852 762 790 783 815 791 791		282 278 292 287 266 303 361 401 431 371 361 360	519 507 1,270 1,207 1,157 784 976 984 1,027 694 582 636	2,051 2,066 1,213 1,278 1,367 1,706 1,722 1,785 1,823 2,299 2,434 2,318	2,571 2,573 2,484 2,485 2,524 2,490 2,699 2,769 2,850 2,992 3,016 2,953	77 63 92 54 66 95 101 87 96 114 93	63 60 56 55 62 59 53 51 50 56 77 68	80 137 112 89 153 125 90 71 62 136 119 75	54 32 6 9 6 4 9 18 22 39 57 61	105 116 140 142 141 153 134 123 117 115 103 103	417 409 394 419 392 382 399 415 379 375 374 404	146 128 109 93 76 60 47 32 22 8 167 147
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,037 3,133 3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	122 140 134 136 115 107 98 111 107 98 69 71	65 63 63 74 83 90 99 94 88 94 99	64 59 66 58 52 59 61 46 45 52 48 67	59 54 7 10 13 26 13 19 33 51 83 83	106 119 157 165 137 133 122 115 130 125 121	408 382 354 337 310 326 338 352 360 369 368 361	131 114 98 83 69 55 44 31 20 7 185 163
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	819 759 725 836 824 810 805 830 820	59 82 75 43 64 97 109 68 114	512 564 593 756 767 772 742 814 786	436 406 398 350 558 557 511 522 526	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848	73 62 64 55 51 39 37 85 106	113 115 109 120 118 121 126 122 110	56 61 59 61 78 97 63 41 43	60 54 6 16 33 27 36 57 81	143 166 200 223 215 157 150 145 167	360 356 354 319 312 340 350 358 341	144 129 114 97 76 60 45 34 22
Sept. (Rev.) 14 Oct. Nov. Dec.	884 875 882	85 64 74	791 743 740	464 485 406	1,320 1,280 1,269	1,784 1,765 1,675	146 1 158 80 117	104 89 89	41 14 41 37 68	83 124 95	168 152 177	358 361 372	193 169
1957—Jan. 15 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	818 758 744 846 755 770 795 787 771 896 767 866	86 101 162 105 125 95 81 110 125 121 176 210	800 809 805 758 812 784 794 820 915 830 813 805	503 ² 545 538 520 489 493 452 455 479 509 505	1,232 ² 1,223 1,227 1,227 1,248 1,251 1,252 1,239 1,241 1,240 1,266 1,425	1,735 ² 1,768 1,764 1,747 1,736 1,743 1,705 1,694 1,719 1,749 1,771 1,835	67 ¹ 60 68 84 41 32 67 18 94 140 104 143	5 86 90 85 104 99 104 108 84 73 53 50 58	42 66 67 93 65 62 63 38 41 73 73	60 74 40 23 20 25 23 23 33 54 75 89	201 218 250 270 263 236 190 187 205 183 191 193	363 1 360 390 377 373 413 423 426 418 414 394 412	132 115 95 79 63 47 35 22 4 197 176

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except in Cerental Loans ('seer footnote 10) adjustments have been made to put in gures for earlier dates on a comparable basis. Beginning land to 1954, 1957, month-end figures for chartered bank holdings on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".

Including issues payable in foreign currency.

Total of foreign funds, short-term foreign investments and other foreign currency assets less foreign currency liabilities. Excludes foreign currency

securities issued by Canadian borrowers which are included under Canadian

securities issued by Canadam varieties securities.

"Call and Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds", "Instalment Finance Companies" and "General Loans" are Research Department estimates.

Excluding Canadian day-to-day loans.

Excluding Canadian day-to-day loans.

Excluding Canadian day-to-day loans.
 Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
 Loans to grain dealers and exporters.
 Loans to grain dealers and exporters.

Doans to finance the purchase of Canada Savings Bonds at time of issue,
 Figures for the end of June 1954 and later are not adjusted for items in

BANKS

IES

ıda

Millions of Dollars

SSETS	1												ons of Donars
Currenc	у		Ins.	Other	Canadi	an Secur	ities 4	Total of	Canadian Dollar	Customers' Liability Under	All	Total Canadian	
Instal- ment Finance	General Loans 5, 10	Total Loans 10	Res. Mtges.	Prov- incial 2, 7, 11	Mun- icipal 7	Corp- orate	Total	Foregoing Assets	Items in Transit (Net) 10	Acceptances, Guarantees, & Letters of Credit	Other Assets	and Net Foreign Assets	
1, 1, 1,	124 250 692 802 889 368	1,546 1,649 2,125 2,317 2,442 2,941	- - - - -	297 312 448 408 408 385	91 115 133 140 161 194	117 205 352 450 382 402	505 632 933 998 951 981	5,902 6,232 6,372 6,956 7,262 7,783	272 273 336 374 306 431	141 213 201 206 164 258	95 96 104 113 124 135	6,410 6,816 7,013 7,649 7,858 8,608	As at Dec. 31 1945 1946 1947 1948 1949 13 1950
2,	587	3,171		321	167	393	881	7,689	512	225	154	8,580	1951
236 256 181 310 394 281	2,550 2,979 3,056 3,670 3,998 14 4,063	3,519 4,105 4,096 4,891 5,363 ¹⁴ 5,405	- 74 294 493 586	304 280 264 322 269 285	159 152 177 218 185 168	370 341 353 482 510 509	834 773 794 1,022 964 962	8,112 8,627 9,248 10,257 10,308 10,812	752 751 827 1,002 1,330 1,151	199 155 155 203 210 224	160 160 172 183 211 230	9,223 9,693 10,403 11,646 12,059 12,417	1952 1953 1954 1955 1956 1957 End of
244 232 210 198 197 189 180 181 165 147 144 181	3,007 3,056 3,043 3,067 3,113 3,123 3,157 3,150 3,186 3,210 3,140 3,056	4,116 4,170 4,069 4,072 4,141 4,094 4,068 4,041 4,004 4,085 4,182 4,096	- - - 1 4 11 23 38 55 74	268 268 261 259 264 268 268 258 259 272 268 264	152 153 151 152 151 146 160 161 158 159 161 177	343 345 342 335 334 330 328 326 326 327 347 353	764 766 754 746 748 745 755 745 742 768 775 794	8,669 8,728 8,594 8,517 8,592 8,635 8,818 8,895 8,991 9,287 9,375 9,248	560 536 662 614 667 784 505 508 624 648 582 827	159 158 160 160 161 155 148 148 148 156 162 155	161 162 163 163 164 167 168 172 177 169 169 172	9,549 9,584 9,578 9,453 9,584 9,741 9,639 9,723 9,940 10,260 10,288 10,403	Jan. — 1954 Feb. Mar. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
164 173 171 195 219 240 246 245 247 272 283 310	3,010 3,016 3,087 3,164 3,209 3,266 3,360 3,429 3,504 3,619 3,675 3,670	4,007 3,981 4,003 4,087 4,091 4,195 4,283 4,331 4,427 4,589 4,860 4,891	88 99 110 119 131 145 162 184 209 236 264 294	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	9,348 9,449 9,549 9,710 9,800 9,879 10,081 10,181 10,127 10,361 10,389 10,257	570 693 625 615 687 854 649 571 803 835 677 1,002	159 168 169 165 175 181 179 181 189 200 211 203	176 179 179 179 181 184 185 188 190 185 182 183	10,253 10,490 10,522 10,669 10,842 11,098 11,094 11,121 11,309 11,581 11,459 11,646	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
295 276 284 330 356 353 343 347 332	3,371 3,807 3,945 4,018 4,101 4,144 4,159 4,219 4,188 4,14814	4,903 4,964 5,071 5,184 5,289 5,299 5,308 5,323 5,281 5,241 14	317 331 345 361 377 393 412 432 448	317 308 298 295 297 291 292 291 286	213 210 210 211 208 206 202 200 197	480 489 485 489 504 510 511 520 519	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003	10,174 10,168 10,185 10,274 10,364 10,372 10,311 10,410 10,405	736 677 629 936 717 920 836 697 859	216 226 229 220 216 217 210 226 223	191 191 189 191 200 200 205 203 206	11,317 11,262 11,231 11,622 11,497 11,709 11,563 11,536 11,693	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Sept. (Rev.)14
352 372 394	4,218 4,169 3,998	5,327 5,498 5,363	471 489 493	295 265 269	197 192 185	516 518 510	1,008 975 964	10,509 10,488 10,308	843 878 1,330	216 221 210	202 201 211	11,770 11,789 12,059	Oct. Nov. Dec.
402 361 349 348 347 350 323 359 322 285 258 281	3,971 15 4,019 4,056 4,117 4,152 4,213 4,249 4,267 4,267 4,294 4,218 4,063	5,273 15 5,319 5,353 5,428 5,397 5,467 5,427 5,418 5,380 5,358 5,457 5,405	500 507 508 509 512 503 509 519 532 552 571 586	284 ² 288 260 268 266 258 275 273 272 272 282 285	178 178 178 175 172 170 167 165 166 167 166 168	501 15 499 501 502 505 512 510 506 509 505 511 509	963 ² 964 940 945 943 940 952 945 946 944 959 962	10,243 15 10,287 10,344 10,423 10,323 10,329 10,312 10,483 10,590 10,617 10,812	715 814 907 1,078 911 1,049 829 847 1,064 860 938 1,151	209 236 232 235 235 243 256 256 256 254 247 224	215 215 217 213 216 217 225 224 223 228 226 230	11,382 11,552 11,699 11,949 11,685 11,845 11,640 11,639 12,026 11,932 12,027 12,417	Jan. — 1957 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

- transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at the end of June 1954 would have been +37.

 11. Includes securities guaranteed by provincial governments.

 12. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.
- From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.
- 14. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a

change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now included in "Net Foreign Assets".

15. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 2. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans in foreign currencies and corporate securities.

Av. of Wednesdays

Feb.

Mar.

Apr.

May

Tune

July

Aug.

Sept.

Oct.

Nov.

Dec.

Feb.

Mar.

Apr.

May

June

July

Aug.

Sept.

Oct.

Nov.

Dec.

Mar.

Apr.

May

June

Aug.

Sept.

Oct.

Nov.

Dec.

Feb.

Mar.

Apr.

May

Tune

Aug.

Oct.

Nov.

Dec.

1957-Jan.

1956-Tan.

1955-Jan.

1954-Jan.

Govt.

of

Canada

Bonds

2,522

2,568

2,461

2,478

2,494

2,455

2,576

2,716

2,806

2,888

2,979

2,945

2,971

3,086

3,122

3,172

3.210

3,229

3,268

3,270

3,210

3,127

3,051

2,721

2.541

2,432

2,352

2.184

1,994

1.932

1,906

1,871

1.850

1,826

1,773

1.706

1.629

1.762

1,740

1,732

1.726

1,680

1.688

1,735

1,747

1,65812

Net

Foreign

Assets

126 6

87 12

Call & Short 5

To Stock- To Brokers Others

Prov-

incial

Mun-

icipal

Cdn.

Day-to

Day

Loans

Treas-

urv

Bank of

Canada

Deposits & Notes

CHARTI ESTIMATED Ban General Loans Loans Finance 6 10 3,223 4.096 3,247 4,157 3,244 4,090 3,240 4,061 3,280 4,073 3,327 4,159 4,109 3,358 3,345 4.070 3,352 4,019 3,379 4.108 3,349 4,157 4,167 3,277 3.221 4,050 3,212 4.002 3,243 4,023 3,307 4,024 3,408 4,096 3,486 4,162 4,286 3.570 4,318 3.653 3,737 4,402 4,504 3.817 4,766 3,948 3,988 4,897 4,015 4,884 4,068 4,932 4,156 5,008 4,287 5,121 4,427 4,511 5,331 5,305 4,552 4,571 5,319

î.	the Rank Act	ion of char of 1954. F stments ha	rtered ban Figures for ave been n	k assets a July 7, 1 nade wher	and liabilitie 954 and late	16. s was revised by er are on the new to put figures for

Par value throughout Valued at "not excee "not exceeding market value" prior to Feb. 27, 1957. See footnote 12.

Loans 5 in Canadian Currencies

C.S.B.

4,563

4,543

4,478

4,073

4,078

4,130

4.172

4,216

4,258

4.278

4,277

4,296

4,260

4,149

4.06412

4,5346

5,300

5,407

5,439

5,32912

5,330

5,398

5,410

5,443

5,442

5,417

5,373

5,371

5,403

5,437

5,2726

Grain

Dealers

6, 8

355 12

346 6

Instal-

ment

^{4.}

Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18. Excluding Canadian day-to-day loans. Figures for October 3, 1956 and subsequent dates which have been revised are not directly comparable with those for earlier dates. For details of the revision see footnote 14 on page 19. Securities purchased direct from issuer with a term of less than 1 year at

time of issue are classified as loans.

	its	llar Depos	ınadian Do	Ca	Estimated Canadian Dollar	Total of Fore-	ies	lian Securiti	her Canad	Ot	Insured Residential
	Total	All Other	Govt. of Canada	Personal Savings	Items in Transit (net)	going Assets 6	Total	Cor- porate	Mun- icipal	Prov- incial 7, 11	Mortgages
Av. of Wednesd											
Jan. — 19	8,822	3,574	471	4,777	417	8,679	760	340	150	270	-
Feb.	8,884	3,434	605	4,846	400	8,749	761	341	152	268	- com
Mar.	8,776	3,498	347	4,931	457	8,571	755	341	151	263	-
Apr.	8,723	3,526	222	4,975	423	8,558	740	336	149	255	
May	8,777	3,618	148	5,011	444	8,563	740	332	148	261	-
June	8,941	3,606	245	5,092	546	8,638	741	330	147	264	-
July	8,895	3,685	95	5,116	414	8,752	743	330	151	262	2
Aug.	8,998	3,630	204	5,164	411	8,878	746	328	159	259	6
Sept.	9,104	3,704	179	5,221	446	8,954	739	325	158	256	16
Oct.	9,337	3,816	225	5,295	450	9,188	748	328	155	265	31
Nov.	9,406	3,778	434	5,194	425	9,347	753	338	156	259	44
Dec.	9,481	3,963	347	5,170	568	9,312	776	347	166	263	63
Jan. — 19	9,318	3,948	124	5,247	392	9,323	792	353	173	265	81
Feb.	9,427	3,923	187	5,316	442	9,377	816	366	180	269	92
Mar.	9,588	4,022	174	5,391	499	9,486	846	374	182	290	105
Apr.	9,669	4,148	69	5,453	467	9,599	872	388	189	294	114
May	9,876	4,254	122	5,500	506	9,769	888	394	198	296	124
June	10,061	4,374	158	5,529	561	9,896	926	409	204	313	138
July	10,255	4,456	200	5,599	516	10,129	950	435	203	312	152
Aug.	10,285	4,433	182	5,670	491	10,180	964	437	211	315	173
Sept.	10,313	4,421	165	5,727	506	10,193	988	443	211	334	196
Oct.	10,392	4,492	124	5,775	546	10,228	997	449	213	336	220
Nov.	10,520	4,421	443	5,655	558	10,389	1,024	473	215	336	250
Dec.	10,495	4,351	541	5,603	605	10,306	1,028	482	217	329	281
Jan. — 19	10,390	4,228	510	5,651	562	10,237	1,012	478	214	320	303
Feb.	10,318	4,130	495	5,693	539	10,180	1,005	482	211	312	324
Mar.	10,342	4,057	530	5,754	510	10,228	987	482	208	297	339
Apr.	10,423	4,234	367	5,822	591	10,242	984	480	208	295	352
May	10,595	4,298	437	5,859	654	10,351	990	489	207	294	368
June	10,630	4,275	488	5,867	622	10,436	1,000	504	206	289	385
July	10,623	4,428	296	5,898	721	10,359	999	509	202	288	400
Aug.	10,563	4,338	307	5,918	613	10,400	1,004	514	200	290	420
Sept.	10,635	4,342	312	5,982	669	10,413	1,002	516	197	289	438
Oct.	10,644	4,413	184	6,047	698	10,422	1,005	517	195	293	459
Nov.	10,661	4,299	370	5,992	699	10,473	987	515	191	280	480
Dec.	10,655	4,355	341	5,960	740	10,423	964	510	186	267	493
Jan. — 19	10,492	4,258	242	5,992	705	10,279	950	506	179	265	496
Feb.	10,408	4,010	335	6,063	612	10,260	952 12	504	179	270 12	502
Mar.	10,492	3,955	436	6,102	620	10,356	932	498	176	259	507
Apr.	10,556	4,093	311	6,151	676	10,382	939	498	173	268	505
May	10,675	4,180	328	6,167	769	10,410	936	500	171	266	508
June	10,667	4,237	266	6,164	730	10,445	931	503	168	260	501
July	10,663	4,274	180	6,209	795	10,376	944	509	166	270	504
Aug.	10,513	4,112	157	6,245	658	10,373	945	507	165	273	511
Sept.	10,629	4,197	147	6,285	713	10,438	939	504	164	271	523
Oct.	10,740	4,289 13	137	6,313 13	755	10,505	938	504	163	271	539
Nov.	10,786	4,233	314	6,239	710	10,606	939	504	162	273	560
Dec.	10,917	4,290	445	6,183	745	10,718	950	502	163	284	579

Loans to grain dealers and exporters.
 Loans to finance the purchase of Canada Savings bonds at time of issue.
 The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.
 Includes securities guaranteed by provincial governments.
 Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities 10.

are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 19).

13. Figures from September 30, 1957 on have been adjusted in accordance with footnote 7 on page 17.

Bank

Millions of	Dolla	rs											Ba
		Bank of	Cdn.	Treas-	Govt.	Net		I	Loans 5 i	n Canadi	an Curre	encies	
_		Canada Deposits & Notes	Day-to- Day Loans	ury Bills	Canada Bonds 3	Foreign Assets	Call & Short 5 To Stock- To Brokers Others	Prov- incial 6	Mun- icipal	Grain Dealers	C.S.B.	Instal- ment Finance General Loans	Total Loans
As at 1954—Jan.	6 13 20 27	961 939 930 928	- - - -	244 263 260 273	2,495 2,504 2,533 2,556	101 101 101 101	147 160 139 142	65 65 52 53	98 96 98 100	397 416 428 425	160 156 151 146	3,208 3,224 3,218 3,241	4,076 4,116 4,086 4,106
Feb.	3 10 17 24	895 912 902 924	- - -	273 264 287 289	2,578 2,566 2,561 2,567	77 77 77 77	226 207 202 198	44 42 39 40	103 105 109 112	421 420 419 417	142 137 132 128	3,249 3,240 3,249 3,249	4,184 4,151 4,150 4,143
Mar.	3 10 17 24 31	931 887 899 951 903	-	269 278 283 288 292	2,439 2,462 2,460 2,458 2,484	63 63 63 63 92	186 191 173 144 167	32 27 20 18 6	121 121 123 129 140	418 418 412 405 394	124 121 117 113 109	3,263 3,264 3,231 3,230 3,232	4,144 4,141 4,076 4,039 4,048
Apr.	7 14 21 28	887 880 904 933	- - -	282 283 284 295	2,493 2,472 2,477 2,471	92 92 92 92	181 167 165 149	9 12 11 12	139 141 144 140	404 409 401 406	105 101 97 93	3,266 3,231 3,215 3,248	4,104 4,061 4,032 4,048
May	5 12 19 26	929 952 876 860	-	283 303 304 304	2,469 2,473 2,503 2,530	54 54 54 54	149 133 182 181	10 12 7 5	142 137 139 139	409 404 400 392	89 85 81 76	3,284 3,274 3,268 3,294	4,084 4,045 4,076 4,087
June	2 9 16 23 30	833 916 908 931 852	86 68 56	263 268 275 295 303	2,412 2,442 2,463 2,471 2,490	66 66 66 66 95	343 261 196 176 183	6 9 10 7 4	143 141 146 138 153	388 383 379 377 382	73 70 67 63 60	3,346 3,354 3,313 3,315 3,311	4,298 4,217 4,110 4,077 4,094
July	7 14 21 28	888 843 816 787	44 49 47 89	321 337 345 347	2,508 2,537 2,560 2,700	94 91 90 100	174 151 134 141	7 9 11 9	153 153 139 132	392 395 396 399	57 53 50 47	3,375 3,353 3,361 3,344	4,157 4,115 4,091 4,072
Aug.	4 11 18 25	784 813 791 817	74 73 78 53	360 362 375 400	2,705 2,702 2,719 2,738	94 90 92 102	141 139 131 126	8 11 14 16	129 125 126 123	409 418 414 417	44 41 37 34	3,355 3,354 3,334 3,336	4,085 4,087 4,057 4,053
Sept	. 1 8 15 22 29	795 816 798 821 807	46 62 64 54 65	404 395 393 412 430	2,768 2,788 2,803 2,834 2,839	97 94 105 105 107	121 104 106 102 106	15 20 22 23 27	119 109 108 112 114	415 408 397 394 382	32 29 27 24 22	3,347 3,361 3,347 3,337 3,366	4,048 4,031 4,006 3,992 4,017
Oct.	6 13 20 27	834 794 756 809	101 90 112 135	411 423 400 370	2,809 2,867 2,936 2,938	108 108 101 105	224 199 199 203	22 25 30 31	116 115 114 116	376 364 364 366	18 15 12 8	3,397 3,386 3,369 3,362	4,153 4,103 4,089 4,085
Nov	. 3 10 17 24	827 800 790 822	92 101 112 73	418 411 391 390	2,980 3,050 2,933 2,953	109 107 104 110	206 190 204 195	40 46 45 46	109 104 102 100	375 377 379 374	5 - 167 167	3,374 3,393 3,326 3,303	4,108 4,111 4,223 4,185
Dec.	1 8 15 22 29	783 810 813 818 841	91 95 60 65 93	365 359 354 354 316	2,970 2,982 2,916 2,920 2,939	118 117 120 114 114	198 177 192 179 157	56 62 75 74 72	103 103 103 102 103	373 373 378 388 387	167 162 157 152 147	3,304 3,309 3,286 3,249 3,238	4,201 4,186 4,190 4,144 4,114

For data on cash reserves, see section 1 of table on page 16. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1934. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

Par value throughout.
 Valued at "not exceeding market value".
 Latest month-end figures used for Wednesdays from Jan. 6-June 30.
From July 7 estimates are based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

ida										j	Millions of Dollars
Insured	0	ther Canac	lian Securit	ies	Total of Fore-	Estimated Canadian Dollar	C	anadian De	ollar Depo		
Residential Mortgages	Prov- incial 7, 10	Mun- icipal 6	Cor- porate	Total	going	Items in Transit (net)	Personal Savings	Govt. of Canada	All Other	Total	
-	272 267 270 270	150 150 151 151	339 340 341 340	761 757 762 761	8,638 8,680 8,672 8,725	442 409 397 420	4,775 4,767 4,781 4,786	387 491 508 497	3,657 3,552 3,506 3,582	8,819 8,810 8,795 8,865	As at 6 Jan. — 1954 13 20 27
- - -	268 268 268 268	151 151 152 152	340 340 342 343	759 759 762 763	8,766 8,729 8,739 8,763	410 394 411 385	4,839 4,840 4,850 4,854	578 617 615 608	3,499 3,403 3,418 3,414	8,916 8,860 8,883 8,876	3 Feb. 10 17 24
- - - -	268 262 262 261 261	151 151 151 151 151	342 341 341 342 342	760 755 754 754 754	8,606 8,586 8,535 8,553 8,573	452 370 429 373 662	4,918 4,915 4,931 4,930 4,959	403 377 347 334 276	3,482 3,413 3,430 3,411 3,755	8,803 8,705 8,708 8,675 8,990	3 Mar. 10 17 24 31
- - -	256 254 255 254	149 149 149 151	337 336 335 335	742 739 738 740	8,600 8,527 8,527 8,579	370 383 497 441	4,971 4,966 4,979 4,985	233 241 219 195	3,509 3,444 3,567 3,582	8,713 8,651 8,765 8,762	7 Apr. 14 21 28
- - - -	260 260 261 261	149 149 147 147	332 332 332 332	740 740 739 740	8,559 8,567 8,552 8,575	469 425 434 448	5,030 5,000 5,005 5,007	107 149 162 174	3,662 3,615 3,589 3,607	8,799 8,764 8,756 8,788	5 May 12 19 26
- - - 1	261 262 264 266 268	147 147 146 148 146	330 330 330 330 330	738 739 740 744 745	8,610 8,648 8,648 8,652 8,635	600 381 500 458 784	5,097 5,079 5,085 5,086 5,109	296 256 273 233 164	3,583 3,465 3,555 3,551 3,878	8,976 8,800 8,913 8,870 9,146	2 June 9 16 23 30
1 1 2 3	262 262 261 263	144 146 159 157	329 329 331 331	734 737 751 751	8,748 8,710 8,702 8,849	380 424 415 437	5,115 5,107 5,121 5,119	45 57 59 218	3,696 3,699 3,666 3,678	8,857 8,864 8,846 9,015	7 July 14 21 28
4 6 7 9	262 262 256 254	159 159 159 159	332 327 326 325	753 748 741 739	8,859 8,881 8,859 8,911	384 411 388	5,164 5,158 5,167 5,167	193 223 196 203	3,673 3,592 3,616 3,638	9,030 8,973 8,979 9,008	4 Aug. 11 18 25
11 13 16 18 22	256 256 257 256 256	159 158 158 158 157	324 325 324 324 326	739 739 739 738 740	8,908 8,938 8,925 8,975 9,027	474 391 493 432 442	5,211 5,222 5,222 5,223 5,229	186 214 189 169 136	3,688 3,597 3,710 3,718 3,806	9,085 9,032 9,121 9,110 9,171	1 Sept. 8 15 22 29
26 29 33 36	261 262 268 268	155 155 156 156	327 326 328 330	743 742 752 754	9,184 9,155 9,178 9,235	446 495 420 437	5,296 5,298 5,292 5,296	243 230 190 236	3,791 3,821 3,815 3,839	9,329 9,349 9,297 9,371	6 Oct. 13 20 27
39 42 45 49	255 259 261 262	156 155 155 158	337 336 338 340	748 750 754 760	9,321 9,372 9,351 9,343	393 404 449 455	5,257 5,203 5,167 5,149	281 473 452 530	3,811 3,735 3,815 3,753	9,348 9,411 9,435 9,432	3 Nov. 10 17 24
55 59 63 67 71	264 264 262 263 263	159 160 161 172 177	340 343 349 352 351	762 767 772 787 791	9,345 9,375 9,290 9,270 9,281	593 382 674 604 585	5,174 5,161 5,161 5,170 5,185	477 475 355 220 210	3,888 3,723 4,049 4,084 4,072	9,540 9,358 9,565 9,474 9,467	1 Dec. 8 15 22 29

^{5.} Excluding Canadian day-to-day loans.

^{6.} Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

^{7.} Loans to grain dealers and exporters.

Loans to finance the purchase of Canada Savings bonds at time of issue.
 The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1934, are not on quite the same basis as those shown in section III of the table on pages 18–19.
 Includes securities guaranteed by provincial governments.

Bank

Millions of I	olla	rs	-		C				т	oans 4 is	n Canadi	an Curre	encies	Bar
		Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treas- ury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & S		Prov- incial	Mun- icipal	Grain Dealers	C.S.B.	Instal- ment Finance General Loans	Total Loans
As at 1955—Jan.	5 12 19 26	851 930 909 870	53 25 21 36	364 378 411 435	2,951 2,951 2,971 3,012	118 111 105 102	136 119 114 118) !-	61 61 60 58	103 103 99 102	404 412 411 408	143 139 135 131	3,249 3,218 3,212 3,206	4,095 4,051 4,031 4,022
Feb.	2 9 16 23	767 781 742 758	47 35 70 87	469 467 445 421	3,062 3,075 3,096 3,110	108 111 109 107	128 116 109 121	3	53 55 56 55	105 102 104 108	406 398 387 382	127 122 118 114	3,209 3,218 3,197 3,222	4,024 4,011 3,972 4,002
Mar.	2 9 16 23 30	748 769 787 814 785	73 95 103 60 70	427 419 407 427 435	3,110 3,105 3,117 3,125 3,152	108 101 103 109 106	16: 14: 13: 12: 12:	2 1 5	54 51 52 37 11	121 126 132 142 150	375 371 365 355 351	111 108 104 101 98	3,220 3,237 3,233 3,256 3,268	4,041 4,034 4,018 4,017 4,004
Apr.	6 13 20	778 782 842	70 116 94	434 398 353	3,165 3,165 3,174	129 131 118	11: 11: 11:	1	8 9 8	164 160 159	346 346 345	95 91 87	3,298 3,287 3,299	4,025 4,004 4,015
	27	866	69	367	3,184	119	68	51	9	159	337	83	3,345	4,053
May	4 11 18 25	826 828 810 806	82 80 91 117	406 422 425 423	3,192 3,211 3,218 3,218	129 122 121 114	71 76 81 82	62 53 45 56	10 13 9 9	160 153 153 140	330 325 316 311	80 76 72 69	3,380 3,412 3,406 3,433	4,093 4,109 4,083 4,101
June	1 8 15 22 29	779 817 790 819 812	112 113 124 102 104	425 416 415 413 374	3,229 3,227 3,220 3,232 3,237	117 118 117 118 117	82 79 83 86 87	62 60 65 65 66	12 15 28 31 27	134 130 128 130 128	310 312 318 318 326	66 63 60 57 55	3,441 3,486 3,511 3,480 3,512	4,106 4,144 4,192 4,168 4,201
July	6 13 20 27	839 885 851 842	125 101 119 109	387 381 391 406	3,257 3,268 3,271 3,275	114 115 115 110	92 96 96 93	100 105 79 67	24 13 15 16	134 133 140 121	334 335 340 338	52 50 47 44	3,553 3,566 3,558 3,602	4,290 4,298 4,275 4,282
Aug.	3 10 17 24 31	822 902 852 844 819	101 68 62 80 90	411 409 434 406 418	3,273 3,271 3,274 3,278 3,254	116 111 112 111 111	95 94 95 95 94	66 56 46 47 46	12 15 19 17 19	117 115 114 112 115	347 351 352 352 352 352	41 39 36 33 31	3,616 3,648 3,662 3,667 3,672	4,295 4,318 4,325 4,323 4,329
Sept	. 7 14 21 28	823 847 853 885	58 62 57 41	416 384 355 363	3,241 3,220 3,206 3,175	113 114 105 108	96 98 94 90	39 39 42 39	22 32 36 36	116 120 125 130	349 351 353 358	28 25 23 20	3,715 3,737 3,735 3,761	4,366 4,402 4,408 4,434
Oct.	5 12 19 26	845 821 871 898	34 74 39 53	399 386 349 316	3,153 3,130 3,116 3,107	114 111 103 106	95 92 95 94	38 54 66 50	35 38 40 40	132 127 129 132	362 359 360 364	17 14 10 7	3,805 3,798 3,812 3,852	4,483 4,483 4,513 4,539
Nov	. 2 9 16 23 30	821 837 853 906 852	75 43 61 31 54	329 299 280 255 327	3,114 3,100 3,070 3,042 2,928	103 102 98 98 69	95 100 100 100 99	55 59 59 52 47	50 60 65 71 83	123 115 114 113 121	367 369 371 371 368	4 40 145 185 185	3,947 3,948 3,946 3,946 3,955	4,641 4,690 4,800 4,838 4,859
Dec	. 7 14 21 28	862 880 871 902	69 58 44 56	320 349 415 415	2,829 2,769 2,662 2,622	66 68 63 77	104 105 107 108	52 50 64 57	87 92 96 99	117 121 122 125	361 357 358 361	181 176 171 166	3,991 4,004 3,980 3,978	3,891 4,904 4,898 4,894

[★] For data on cash reserves, see section 1 of table on page 16.
1. Par value throughout.
2. Valued at "not exceeding market value".

Estimates based on changes in foreign currency spot positions since latest mont-end Wednesday. See footnote 4 on page 18.
 Excluding Canadian day-to-day loans.

Y SERIES 1

ıda										Λ	Aillions of Dollars
Insured	0	ther Canad	lian Securit	ies	Total of Fore-	Estimated Canadian Dollar	C	anadian Do	ollar Depos	sits	
Residential Mortgages	Prov- incial 5, 8	Mun- icipal	Cor- porate	Total	going Assets	Items in Transit (net)	Personal Savings	Govt. of Canada	All Other	Total	
76	263	173	350	786	9,294	391	5,239	71	3,976	9,286	As at 5 Jan. — 1955 12 19 26
79	266	173	349	788	9,313	369	5,238	128	3,919	9,284	
83	266	173	355	794	9,325	407	5,253	142	3,937	9,333	
86	267	174	357	798	9,361	400	5,257	155	3,958	9,370	
87	270	176	367	813	9,378	452	5,313	144	3,981	9,438	2 Feb.
90	269	180	363	812	9,383	368	5,309	205	3,846	9,360	9
94	268	182	364	815	9,341	474	5,320	198	3,906	9,425	16
97	270	183	370	823	9,406	475	5,323	200	3,960	9,484	23
100	289	181	372	841	9,448	640	5,386	186	4,119	9,691	2 Mar.
103	288	182	372	842	9,469	426	5,376	206	3,916	9,499	9
106	289	182	366	837	9,478	518	5,395	185	4,020	9,599	16
108	290	183	381	854	9,513	438	5,391	151	4,013	9,555	23
110	293	184	381	857	9,519	472	5,409	144	4,042	9,596	30
111	294	182	385	860	9,573	365	5,446	51	4,045	9,542	6 Apr.
113	294	184	387	866	9,574	508	5,449	83	4,155	9,686	13
116	294	195	390	879	9,591	510	5,455	78	4,172	9,705	20
118	295	196	391	883	9,658	486	5,465	62	4,219	9,745	27
120	296	196	389	881	9,729	532	5,529	49	4,284	9,862	4 May
122	295	196	394	886	9,780	462	5,498	122	4,222	9,843	11
126	296	197	397	890	9,764	468	5,491	146	4,196	9,833	18
128	297	203	397	896	9,803	562	5,482	173	4,313	9,967	25
132 134 138 141 145	315 320 312 309 309	205 205 203 204 205	401 405 406 407 426	921 930 921 920 940	9,819 9,900 9,917 9,912 9,930	676 449 606 506 570	5,521 5,521 5,525 5,525 5,520 5,557	156 213 194 129 98	4,419 4,215 4,405 4,377 4,454	10,096 9,950 10,125 10,027 10,109	1 June 8 15 22 29
146	307	202	435	944	10,102	561	5,599	177	4,496	10,271	6 July
150	311	203	435	949	10,148	491	5,587	221	4,440	10,248	13
154	313	204	435	952	10,130	518	5,603	213	4,445	10,261	20
159	314	205	435	953	10,136	493	5,609	189	4,444	10,242	27
163	315	209	436	960	10,141	521	5,661	164	4,450	10,274	3 Aug.
168	315	211	436	962	10,208	407	5,656	197	4,376	10,228	10
172	314	210	435	960	10,191	507	5,671	181	4,458	10,311	17
178	315	212	436	963	10,182	451	5,665	199	4,381	10,244	24
184	317	212	444	973	10,179	571	5,696	170	4,502	10,368	31
187	332	210	440	982	10,185	471	5,727	176	4,364	10,267	7 Sept.
193	336	211	444	990	10,212	483	5,717	193	4,396	10,306	14
199	334	211	443	989	10,172	526	5,725	160	4,431	10,316	21
205	336	213	443	991	10,201	543	5,739	130	4,493	10,362	28
211 215 224 231	336 336 336 336	212 212 212 212 214	446 445 452 453	995 993 999 1,002	10,233 10,213 10,215 10,252	497 586 573 529	5,776 5,774 5,774 5,778	65 115 140 179	4,507 4,528 4,491 4,443	10,348 10,416 10,405 10,399	5 Oct. 12 19 26
238	335	211	463	1,009	10,330	518	5,743	159	4,519	10,421	2 Nov.
244	335	215	472	1,022	10,336	471	5,671	395	4,314	10,380	9
250	335	215	476	1,026	10,437	547	5,642	487	4,433	10,562	16
257	335	217	477	1,028	10,454	574	5,604	633	4,349	10,586	23
264	336	218	479	1,034	10,387	677	5,615	543	4,492	10,650	30
270 278 284 290	331 331 328 325	217 217 217 217 217	475 478 487 487	1,023 1,026 1,032 1,029	10,334 10,333 10,271 10,286	526 533 663 698	5,617 5,595 5,595 5,604	554 542 545 524	4,267 4,316 4,379 4,442	10,437 10,452 10,519 10,570	7 Dec. 14 21 28

^{5.} Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.6. Loans to grain dealers and exporters.

^{7.} Loans to finance the purchase of Canada Savings bonds at time of issue. 8. Includes securities guaranteed by provincial governments.

		Bank of	Cdn.	<i>T</i>	Govt.	Not			I	oans 4 in	n Canadi	an Curre	ncies	
		Canada Deposits & Notes	Day-to- Day Loans	Treas- ury Bills	of Canada Bonds	Net Foreign Assets	Call & S		Prov- incial 6	Mun- icipal	Grain Dealers 5, 7	C.S.B.	Instal- ment Finance General Loans	Total Loans 5
As at 1956—Jan.	4 11 18 25	896 937 941 909	67 70 28 54	426 417 445 478	2,616 2,553 2,510 2,487	69 84 81 86	109 104 109 106	58 44 56 56	75 68 67 58	122 124 126 133	360 362 363 360	159 155 151 148	3,996 4,018 4,018 4,029	4,879 4,875 4,890 4,890
Feb.	1	816	70	513	2,469	76	113	56	58	139	359	144	4,052	4,920
	8	813	91	529	2,448	78	114	50	52	139	359	140	4,080	4,933
	15	779	73	547	2,430	65	113	55	52	143	358	136	4,063	4,921
	22	811	82	555	2,411	71	114	49	54	149	359	132	4,066	4,923
	29	759	82	564	2,400	61	115	61	54	166	356	129	4,081	4,962
Mar.	7	844	77	550	2,383	70	118	57	48	167	357	125	4,137	5,009
	14	852	61	574	2,357	65	117	43	48	174	359	121	4,126	4,988
	21	852	44	586	2,345	73	118	44	22	184	358	117	4,166	5,009
	28	815	62	571	2,324	73	113	50	15	192	346	114	4,195	5,025
Apr.	4	822	24	597	2,316	68	112	52	7	204	347	109	4,242	5,073
	11	894	11	601	2,203	73	120	54	11	209	339	105	4,280	5,119
	18	884	20	639	2,151	77	124	63	10	215	326	101	4,290	5,129
	25	897	13	725	2,066	62	121	60	16	222	311	97	4,336	5,163
May	2	844	54	770	2,028	75	123	65	17	222	312	93	4,359	5,192
	9	880	40	760	1,998	62	130	64	20	217	319	89	4,413	5,252
	16	829	86	753	1,987	49	125	61	25	214	318	85	4,410	5,238
	23	863	54	756	1,982	74	129	65	27	217	314	81	4,475	5,308
	30	871	63	757	1,973	70	123	71	32	210	302	76	4,476	5,292
June	6	873	67	749	1,942	67	121	65	31	208	310	72	4,536	5,344
	13	881	99	746	1,921	65	119	98	36	197	319	68	4,505	5,342
	20	886	83	751	1,927	66	116	97	42	188	324	64	4,495	5,326
	27	904	62	793	1,937	60	120	87	45	161	330	60	4,510	5,313
July	4	836	56	765	1,930	62	125	57	19	153	339	57	4,544	5,296
	11	889	86	739	1,899	55	135	45	21	151	345	54	4,555	5,307
	18	881	87	720	1,896	65	124	66	30	150	337	51	4,556	5,315
	25	878	81	733	1,897	66	126	63	29	149	337	48	4,551	5,303
Aug	. 1	800	95	749	1,897	53	128	54	34	145	344	45	4,558	5,308
	8	885	94	728	1,887	53	132	44	37	145	359	42	4,586	5,345
	15	939	44	806	1,860	57	131	33	41	141	360	39	4,562	5,308
	22	881	45	834	1,862	63	122	37	43	146	358	36	4,566	5,307
	29	884	32	832	1,848	62	122	36	49	148	353	34	4,585	5,326
Sept	12 19 26	857 887 906 890	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	60 60 57 69	122 122 122 124	33 34 37 37	54 58 63 67	145 146 157 165	349 340 341 336	31 28 25 22	4,581 4,581 4,546 4,542	5,315 5,308 5,291 5,284
Oct.	3 10 17 24 31	886 850 893	68 76 79 71 85	797 792 778 763 791	1,854 1,852 1,829 1,811 1,784	118 ⁵ 121 115 119 158	110 106 109 107 104	39 5 35 42 35 41	57 64 69 70 83	163 164 167 171 168	336 342 347 348 358	18 15 11 7 4	4,525 5 4,575 4,502 4,497 4,570	5,250 ⁵ 5,300 5,247 5,236 5,327
Nov	7. 7 14 21 28	857 881	70 69 80 97	790 795 761 738	1,784 1,775 1,762 1,772	105 101 95 81	98 96 93 91	38 31 33 32	92 99 121 122	144 138 140 145	354 356 355 358	36 97 193 193	4,588 4,538 4,510 4,537	5,350 5,355 5,445 5,477
Dec	12 19 26	911 942	51 63 92 75	753 750 737 749	1,756 1,722 1,682 1,665	91 97 86 119	90 87 87 88	46 48 55 55	134 128 118 113	151 156 161 169	357 358 366 362	187 181 175 169	4,536 4,476 4,448 4,451	5,501 5,434 5,411 5,409

[★] For data on cash reserves, see section 1 of table on page 16.

^{1.} Par value throughout.

^{2.} Valued at "not exceeding market value".

Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.
 Excluding Canadian day-to-day loans.
 Figures for October 3, 1956 and subsequent dates which have been revised.

BANKS Y SERIES 1

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	its	llar Depos	anadian Do	Ca	Estimated Canadian Dollar	Total of Fore-	ies	ian Securit	ther Canad	0	Insured
	Total	All Other	Govt. of Canada	Personal Savings	Items in Transit (net)	going Assets	Total	Cor- porate	Mun- icipal	Prov- incial 6, 9	Residential Mortgages
As at 4 Jan. — 198	10,573	4,473	437	5,662	726	10,264	1,015	480	214	322	295
11	10,284	4,117	520	5,646	438	10,253	1,016	478	214	325	301
18	10,366	4,191	521	5,654	564	10,210	1,009	478	213	318	305
25	10,336	4,132	562	5,642	521	10,222	1,008	477	214	316	311
1 Feb.	10,420	4,279	452	5,689	629	10,193	1,012	482	214	316	316
8	10,205	4,006	511	5,687	385	10,222	1,009	482	211	315	320
15	10,264	4,067	511	5,687	525	10,141	1,000	477	211	312	325
22 29	10,252 10,449	4,062 4,234	508 493	5,682 5,721	477 677	10,177 10,167	995 1,007	478 489	210 210	307 308	329 331
7 Mar.	10,299	3,999	558	5,742	439	10,255	987	484			
14	10,235	4,035	562	5,747	520	10,233	987	483	208 208	295 296	334 337
21	10,335	4,056	519	5,760	497	10,234	984	479	208	297	340
28	10,389	4,139	482	5,768	583	10,202	988	482	208	298	345
4 Apr.	10,482	4,292	367	5,822	667	10,229	982	479	208	296	347
11	10,347	4,149	384	5,814	522	10,233	983	479	208	296	351
18 25	10,419 10,443	4,235 4,259	356 359	5,828 5,826	593 581	10,235 10,271	982 988	479 485	208 209	295 295	353 357
2 May	10,654	4,407	345	5,902	747	10,311					
9	10,456	4,168	416	5,871	518	10,311	987 985	484 484	207 207	295 294	361 364
16	10,600	4,296	452	5,852	704	10,299	988	489	206	293	368
23	10,677	4,344	494	5,839	680	10,400	992	491	207	294	372
30	10,588	4,276	479	5,833	619	10,403	999	497	207	296	377
6 June	10,543	4,188	478	5,876	537	10,420	999	501	204	294	379
13 20	10,628 10,673	4,267 4,314	505 490	5,856	625	10,435	997	499	208	290	383
27	10,675	4,330	480	5,869 5,865	676 648	10,427 10,462	1,001 1,001	508 508	206 206	287 287	386 392
4 July	10,770	4,586	262	5,921	875	10,339	999	509	203	287	395
11	10,532	4,316	325	5,892	616	10,371	998	509	202	287	397
18	10,620	4,428	305	5,887	736	10,363	997	506	202	289	401
25	10,569	4,383	293	5,893	657	10,364	1,001	510	201	289	407
1 Aug.	10,596	4,406	266	5,924	723	10,314	1,001	512	201	289	411
8	10,520	4,275	327	5,918	560	10,409	1,002	513	200	289	415
15 22	10,559 10,577	4,325 4,334	314 329	5,920 5,914	590 600	10,437 10,421	1,003	513	200	290	421
29	10,563	4,348	301	5,914	592	10,418	1,006 1,006	513 518	200 200	293 288	423 429
5 Sept.	10,656	4,379	304	5,972	721	10,381	1,000	515	198	287	432
12	10,584	4,289	341	5,953	613	10,418	1,003	515	198	290	436
19	10,624	4,315	307	6,002	654	10,416	1,005	517	197	290	441
26	10,678	4,385	295	5,998	689	10,435	1,002	516	197	289	445
3 Oct.	10,656	4,419	191	6,046	726	10,395	1,005	518	195	292	449
10 17	10,585 10,595	4,337 4,387	215	6,032	596	10,485	1,005	518	195	292	452
24	10,595	4,316	175 187	6,033 6,023	701 626	10,358 10,364	1,001	514	195	292	458
31	10,859	4,608	153	6,098	843	10,509	1,008	519 516	195 197	293 295	463 471
7 Nov.	10,636	4,296	293	6,048	691	10,435	1,000	518	191	291	473
14	10,576	4,284	297	5,995	672	10,419	990	515	191	284	478
21	10,745	4,289	488	5,969	751	10,493	987	515	192	281	482
28	10,685	4,326	404	5,955	683	10,545	971	514	191	265	486
5 Dec.	10,689	4,334	371	5,984	721	10,463	963	513	186	264	490
12	10,586	4,255	385	5,946	641	10,440	969	512	187	270	493
											497 494
19 26	10,682 10,665			5,954 5,956 Loans to grain		10,409 10,380 dates. For de	962 961 e for earlier	509 507	185 185 omparat	tlv co	

^{8.} Loans to finance the purchase of Canada Savings bonds at time of issue.

^{9.} Includes securities guaranteed by provincial governments.

CHARTI ESTIMATED

														Ban
	Bank of	Cdn.	Treas-	Govt.	Net			I	Loans 4 is	n Canadi	an Curre	encies		
	Canada Deposits & Notes	Day-to- Day Loans	ury Bills	of Canada Bonds	Foreign Assets	Call & S	Short 4 To Others	Prov- incial	Mun- icipal	Grain Dealers	C.S.B.	Instal- ment Finance	General Loans	Total Loans
As at 1957—Jan. 2 9 16 23 30	897 953 898 912 863	69 68 76 101 86	753 753 762 762 762 804	1,660 1,639 1,624 1,615 1,608	109 107 87 91 93	89 90 90 88 85	57 43 46 41 38	86 67 59 60 60	175 180 184 191 201	363 361 363 359 359	165 161 157 153 148	378 366 378 374 391	4,061 4,101 4,076 4,069 4,058	5,375 5,369 5,353 5,335 5,341
Feb. 6	809	110	818	$ \begin{array}{r} 1,607 \\ 1,626 \\ 1,642 \\ \hline 1,7589 \end{array} $	96	86	37	67	187	357	144	376	4,086	5,339
13	809	115	814		94	86	36	72	195	353	140	373	4,072	5,327
20	798	117	812		97	85	53	74	204	355	136	365	4,078	5,350
27 9	804	112	808		62 9	91	61	74	211	355 9	132	353	4,021 9	5,2989
Mar. 6	814	86	829	1,766	70	91	63	71	221	355	127	326	4,085	5,339
13	837	117	822	1,767	52	87	52	64	228	363	123	325	4,059	5,301
20	832	109	813	1,765	65	88	56	61	236	365	119	327	4,072	5,324
27	844	152	802	1,749	59	86	58	42	240	370	115	346	4,096	5,354
Apr. 3	852	93	819	1,755	40	90	84	22	252	373	111	334	4,136	5,402
10	864	95	806	1,733	47	91	80	24	254	373	107	336	4,142	5,406
17	837	76	778	1,735	56	96	69	29	260	375	103	340	4,121	5,392
24	911	96	766	1,737	65	98	66	28	271	374	99	336	4,121	5,394
May 1	846	105	763	1,740	65	104	84	29	272	374	95	331	4,144	5,433
8	893	114	757	1,742	45	105	69	27	268	373	91	322	4,214	5,470
15	880	109	756	1,727	63	103	67	22	259	373	87	313	4,178	5,403
22	887	91	782	1,731	86	103	61	23	265	370	83	314	4,145	5,365
29	889	116	811	1,721	59	104	54	21	257	370	79	319	4,178	5,382
June 5	834	105	829	1,727	54	105	44	23	264	381	75	320	4,233	5,445
12	904	109	789	1,726	62	106	59	24	263	403	71	322	4,212	5,459
19	904	106	785	1,726	59	108	54	27	248	409	67	318	4,197	5,429
26	914	98	792	1,724	32	107	56	20	232	410	63	326	4,224	5,439
July 3	831	93	788	1,723	31	110	49	23	229	410	60	336	4,240	5,457
10	886	89	773	1,705	46	109	53	19	223	419	57	320	4,284	5,484
17	874	98	773	1,695	69	108	49	22	201	412	54	317	4,253	5,415
24	885	70	794	1,693	67	112	66	24	192	416	51	303	4,266	5,429
31	795	81	794	1,705	67	108	63	23	190	423	47	323	4,249	5,427
Aug. 7	859	81	773	1,681	58	104	49	25	187	427	44	319	4,303	5,458
14	889	102	762	1,670	65	99	46	26	182	437	41	313	4,277	5,421
21	904	89	774	1,680	39	92	41	25	179	431	38	325	4,261	5,392
28	910	106	819	1,687	50	86	36	25	183	423	35	338	4,270	5,397
Sept. 4	848	119	822	1,676	41	81	41	23	186	424	31	336	4,270	5,392
11	910	107	833	1,680	55	78	39	28	186	423	28	324	4,279	5,385
18	912	72	883	1,686	83	77	30	25	191	419	25	309	4,282	5,358
25	888	73	926	1,709	93	73	35	33	203	417	22	296	4,276	5,354
Oct. 2	767	156	910	1,734	92	78	72	33	198	415	18	296	4,280	5,390
9	861	109	860	1,738	98	72	62	52	193	416	14	280	4,320	5,410
16	860	111	821	1,735	104	71	66	49	194	416	11	279	4,285	5,371
23	916	123	814	1,732	121	61	62	41	195	412	7	262	4,290	5,330
30	905	86	795	1,736	103	53	64	52	195	413	4	267	4,305	5,353
Nov. 6	858	140	823	1,746	100	51	65	67	174	408	32	261	4,322	5,379
13	884	127	839	1,745	102	50	60	80	173	406	63	247	4,262	5,341
20	889	145	824	1,744	121	48	68	71	179	402	191	255	4,238	5,451
27	904	157	808	1,753	115	51	80	71	185	393	197	243	4,219	5,439
Dec. 4	830	155	820	1,767	109	50	98	91	193	394	193	246	4,194	5,458
11	916	156	796	1,760	129	52	88	100	187	401	189	254	4,163	5,433
18	905	175	782	1,778	137	53	124	97	182	404	184	258	4,149	5,452
25	875	173	798	1,802	151	57	126	98	183	407	180	264	4,089	5,404

[★] For data on cash reserves, see section 1 of table on page 16.
1. Par value throughout.
2. Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 10.

^{3.} Estimates based on changes in foreign currency spot positions since

latest month-end Wednesday. See footnote 4 on page 18.

^{4.} Excluding Canadian day-to-day loans.

Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

^{6.} Loans to grain dealers and exporters.

BANKS

Y SERIES

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Insured	Ot	ther Canad	ian Securit	ies	Total of Fore-	Estimated Canadian Dollar	C	anadian Do	llar Depos	its	
Residential Mortgages	Prov- incial 5, 8	Mun- icipal	Cor- porate	Total	going Assets	Items in Transit (net)	Personal Savings	Govt. of Canada	All Other	Total	
493 494 498 496 499	265 265 265 266 265	182 180 178 178 178	506 505 506 506 507	953 950 948 950 950	10,310 10,333 10,247 10,263 10,243	1,056 579 724 575 593	6,009 5,985 5,985 5,984 5,998	164 233 262 295 257	4,704 4,176 4,234 4,070 4,106	10,877 10,394 10,481 10,349 10,360	As at 2 Jan. — 1957 9 16 23 30
499	264	180	507	951	10,229	574	6,066	332	3,947	10,345	6 Feb.
501	264	179	506	950	10,236	559	6,054	324	3,959	10,337	13
503	266	178	505	950	10,268	630	6,061	340	4,040	10,441	20
506	285 9	176	497 9	958 9	10,306	684	6,071	344	4,096	10,511	27 ⁹
506	258	176	496	930	10,340	602	6,102	442	3,919	10,463	6 Mar.
506	259	175	499	934	10,336	588	6,094	455	3,884	10,434	13
506	259	176	498	932	10,348	681	6,102	425	4,022	10,550	20
508	259	176	498	933	10,401	609	6,108	419	3,995	10,523	27
504	268	173	496	938	10,403	689	6,163	307	4,101	10,571	3 Apr.
504	268	173	498	939	10,393	583	6,144	320	4,022	10,486	10
506	268	173	498	939	10,318	703	6,149	309	4,074	10,531	17
507	268	173	498	939	10,415	728	6,150	309	4,177	10,635	24
507	267	171	498	936	10,395	929	6,219	309	4,295	10,823	1 May
507	266	171	498	935	10,462	633	6,178	343	4,075	10,596	8
508	266	170	499	935	10,381	787	6,152	356	4,160	10,668	15
509	265	170	501	936	10,386	805	6,152	336	4,202	10,691	22
510	264	170	503	937	10,425	691	6,132	294	4,168	10,595	29
500	263	168	502	933	10,426	705	6,179	294	4,153	10,627	5 June
500	263	168	501	932	10,482	662	6,159	314	4,167	10,640	12
502	256	168	498	922	10,433	795	6,161	248	4,315	10,725	19
503	257	169	511	937	10,439	757	6,155	207	4,314	10,676	26
501	260	166	508	935	10,358	971	6,217	126	4,471	10,814	3 July
502	271	165	507	944	10,430	727	6,183	247	4,223	10,653	10
504	270	165	509	943	10,372	775	6,206	187	4,249	10,643	17
506	274	165	509	948	10,391	673	6,197	189	4,174	10,560	24
509	275	167	510	952	10,329	829	6,242	148	4,255	10,645	31
507	274	165	507	946	10,365	657	6,253	188	4,055	10,495	7 Aug.
510	273	165	508	946	10,364	654	6,238	159	4,105	10,502	14
512	272	165	506	944	10,335	712	6,243	154	4,133	10,531	21
516	272	165	506	943	10,427	610	6,244	126	4,153	10,523	28
518	271	163	504	938	10,354	778	6,299	108	4,202	10,610	4 Sept.
519	271	164	504	938	10,428	644	6,282	170	4,096	10,549	11
525	270	164	504	939	10,458	744	6,289	159	4,230	10,679	18
530	271	163	505	939	10,512	684	6,270	151	4,259	10,680	25
530	273	162	502	937	10,517	978	6,318 ¹⁰ 6,298 6,312 6,300 6,339	175	4,483 10	10,975	2 Oct.
533	273	163	503	939	10,549	613		175	4,170	10,644	9
537	271	163	504	937	10,476	853		135	4,363	10,810	16
544	270	163	504	936	10,515	627		122	4,201	10,623	23
549	270	164	505	939	10,467	704		80	4,230	10,649	30
553	270	162	503	934	10,532	631	6,320	110	4,204	10,634	6 Nov.
557	269	162	503	934	10,528	744	6,265	214	4,263	10,741	13
562	274	162	505	940	10,675	772	6,195	473	4,249	10,918	20
569	279	163	505	947	10,691	695	6,176	458	4,217	10,851	27
574	282	160	502	944	10,655	726	6,209	437	4,194	10,840	4 Dec.
577	285	161	502	948	10,715	564	6,171	436	4,132	10,739	11
582	284	165	500	949	10,759	762	6,165	447	4,368	10,980	18
585	285	168	503	957	10,745	928	6,186	458	4,465	11,109	25

Loans to finance the purchase of Canada Savings bonds at time of issue. Includes securities guaranteed by provincial governments. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and

the consequent reallocation of inner reserves most of the asset figures for Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 14 on page 19).

10. Figures from September 30, 1957 on have been adjusted in accordance with footnote 7 on page 17.

CHARTI QUARTERLY CLASSIFICATION OF

Department of Fina

Millions of Dollars	Department of									
		198	53		1954					
As at end of	Mar.	June	Sept.	Dec.	Mar.	June	Sept.			
General Loans ²										
Personal										
To individuals, fully secured by marketable bonds										
and stocks 5	265.3	275.4	280.4	269.4	269.7	270.9	263.3			
Home improvement loans 6	-	-	-	-	011.1	200.0	240.0			
To individuals, not elsewhere classified	253.0	283.4	298.2	308.4	311.1	332.3	342.8			
Total Personal	518.3	558.8	578.6	577.8	580.8	603.2	606.1			
Farmers	. 282.8	318.4	354.0	333.5	304.6	333.9	359.0			
Industry	33.9	33.4	43.4	57.0	64.0	69.2	72.3			
Chemical and rubber products	1	28.2	41.9	38.4	40.1	43.5	38.5			
Electrical apparatus and suppliesFood, beverages and tobacco	163.7	150.5	162.8	186.4	163.9	156.1	161.1			
Forest products		155.3	139.8	129.1	148.5	150.9	134.0			
Furniture	1	16.3	17.6	16.5	18.4	18.4	18.0			
Iron and steel products		137.3	124.5	116.1	141.0	133.0	122.3			
Mining and mine products	. 58.4	53.1	62.0	67.9	66.3	73.8	72.5			
Petroleum and products	. 33.3	44.3	55.6	60.5	63.9	79.4	87.4			
Textiles, leather and clothing		180.0	199.5	164.2	177.6	162.3	166.7			
Transportation equipment	. 60.5	56.4	52.8	55.8	59.1	54.9	48.9			
Other products		53.8	58.9	54.1	57.4	59.8	61.6			
Total Industry	. 879.8	908.6	958.8	946.0	1,000.2	1,001.3	983.3			
Merchandisers ⁷	538.6	588.9	612.6	584.2	607.8	629.8	638.3			
Construction contractors	. 141.2	169.9	175.0	162.7	160.0	188.2	200.8			
Public utilities, transportation and communications	. 52.4	67.0	61.7	59.7	50.8	59.0	52.2			
Other business 8	. 232.9	259.1	267.9	268.7	287.1	293.2	292.4			
Religious, educational, health and welfare institutions	. 44.1	43.5	47.1	51.9	56.2	52.8	55.9			
TOTAL GENERAL LOANS	2,690.1	2,914.2	3,055.7	2,984.5	3,047.5	3,161.4	3,188.0			
OTHER LOANS 2	19.5	15.9	23.2	64.8	6.3	4.0	22.1			
Provincial governments 9		96.7	109.4	92.1	136.3	149.2	116.6			
Municipal governments and school districts 9 Stockbrokers 10	71.2	71.8	58.2	61.3	55.5	58.5	49.9			
Stockbrokers Investment dealers ^{1,10}	68.6	51.2	51.9	92.4	111.6	124.5	62.1			
Loans to finance the purchase of Canada Savings Bonds	97.4	56.0	19.8	164.8	109.3	60.0	21.9			
Grain dealers and exporters	270.7	229.1	310.7	391.2	394.4	382.2	379.5			
Instalment and other finance companies 7,11		276.1	267.0	255.9	209.9	188.8	164.7			
TOTAL OTHER LOANS		796.8	840.2	1,122.5	1,023.3	967.2	816.8			
TOTAL LOANS IN CANADIAN CURRENCY	3,552.6	3,711.0	3,895.9	4,107.0	4,070.8	4,128.6	4,004.8			

Figures exclude day-to-day loans.
Figures include non-current loans and are net of provision for estimated loss. Figures for September 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by \$35.5 million.

Prior to Sept. 30, 1956 foreign currency loans made in Canada are included with Canadian currency loans. At Sept. 30, 1956 these foreign currency loans totalled \$40 million. See footnote 14 page 19.
 Figures subsequent to January 31, 1957 are not strictly comparable with those for earlier dates. See footnote 15, page 19.
 Excludes loans to finance purchase of Canada Savings Bonds.
 Loans under Part IV of the National Housing Act, 1954.

IANKS

1, 2 IN CANADIAN CURRENCY 3

ank of Canada

											IVITUUUUUS	of Donars
		19	55			198	56			19	57	
Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
252.6	262.6	293.6	330.7	338.9	363.2	367.7	343.1	313.3	290.4	292.6	281.7	256.6
351.5	1.7	9.2	18.4	23.9 440.6	25.8	31.3	36.2 443.9	37.9	39.4	40.8	45.9 420.0	48.0
	357.3	398.5	417.8	440.0	442.5	454.6	440.9	434.9	415.6	427.8	420.0	420.5
604.1	621.6	701.3	766.9	803.4	831.5	853.6	823.2	786.1	745.4	761.2	747.5	725.1
000 #	000.0	000 4	0050	000.1	001.0	000.0	0.07.0	0 20 22	000 1	000.0	050 5	040.1
338.5	302.8	329.1	365.9	366.1	331.8	338.0	367.6	356.7	309.1	329.2	356.7	349.1
57.1	62.3	57.6	56.5	61.9	74.4	68.2	67.1	63.4	73.3	75.1	70.2	71.2
30.7	32.2	43.1	47.2	47.7	60.3	72.5	77.1	62.9	58.9	67.9	66.5	53.4
187.9	169.9	156.3	175.3	195.3	182.0	171.4	179.2	207.9	192.2	196.5	215.6	234.5
124.3	138.4	140.3	136.2	140.7	175.1	188.2	194.7	196.2	236.0	246.4	234.7	207.6
17.8	18.8	20.1	20.5	19.2	22.5	22.9	22.3	22.7	22.5	22.9	22.8	20.3
99.7	100.5	94.2	90.7	99.2	140.4	168.4	156.0	150.9	195.7	212.6	194.5	164.7
67.7	67.7	62.4	61.1	63.4	67.2	79.6	101.2	101.0	119.3	146.2	167.9	169.1
79.2	79.8	65.4	83.6	97.5	123.0	139.1	129.3	144.7	134.1	99.9	97.5	108.2
133.1	152.4	155.3	170.0	143.8	174.0	176.5	185.8	157.5	171.0	170.9	185.8	150.3
47.7	48.8	48.8	45.8	49.3	54.4	54.1	42.9	48.4	60.9	71.5	70.0	68.6
54.3	54.7	59.3	61.7	58.0	63.2	68.0	70.0	59.9	63.1	67.2	72.1	61.9
899.5	925.5	902.8	948.6	976.1	1,136.5	1,208.9	1,225.6	1,215.8	1,326.9	1,377.0	1,397.7	1,309.7
597.4	606.8	644.2	662.2	669.9	744.5	782.5	757.4	690.0	731.3	759.8	758.0	724.5
187.3	195.7	232.5	273.7	278.3	299.1	341.8	343.2	312.2	298.7	316.3	299.7	253.5
67.4	71.2	81.6	83.7	140.5	125.9	113.8	137.3	151.9	177.7	168.3	178.4	173.1
303.4	302.1	315.6	338.2	364.1	399.8	426.0	411.1	394.7	384.4	410.3	424.9	412.7
58.4	61.5	59.2	64.5	71.7	76.2	78.8	82.5	90.3	82.9	91.3	104.1	115.0
3,056.0	3,087.2	3,266.3	3,503.8	3,670.1	3,945.312	4,143.5 ¹²	4,147.8	3,997.7	4,056.4	4,213.4	4,267.1	4,062.7
61.3	7.1	25.6	32.9	82.9	5.7	27.1	81.0	95.0	40.0	24.8	33.2	88.8
102.6	156.7	132.8	129.6	123.9	200.3	157.3	166.7	176.6	249.9	236.1	204.5	193.1
68.4	62.9	89.6	88.3	111.9	109.2	121.2	109.5	89.4	85.0	104.3	72.8	57.5
74.9	65.7	59.4	44.6	67.4	59.212	96.612	40.8	67.6	67.0	62.3	40.6	133.0
147.2	98.3	55.1	20.4	162.7	113.6	60.0	21.8	169.4	114.9	63.4	21.9	176.1
404.4	354.0	325.6	360.3	361.3	353.5	339.7	341.0	372.4	390.2	413.1	417.9	412.4
181.4	171.0	240.4	247.4	310.4	284.0	353.4	332.4	394.5	349.3	349.7	322.1	281.2
1,040.2	915.7	928.5	923.5	1,220.4	1,125.5	1,155.4	1,093.2	1,364.9	1,296.3	1,253.7	1,113.0	1,342.1
4,096.2	4,002.9	4,194.9	4,427.2	4,890.6	5,070.8	5,298.9	5,240.9	5,362.6	5,352.7	5,467.2	5,380.1	5,404.9
			-								l	

Finance companies which are affiliates of retail merchandisers are included under "Merchandisers".
 Includes the former classification "Trust, mortgage, investment and insurance companies and other financial institutions".

^{9.} Includes securities direct from issuer with a term of less than one year.

^{10.} The division of call and short loans between stockbrokers and investment

dealers is estimated by Bank of Canada Research Department.

^{11.} Includes small loan companies.
12. Loans to investment dealers for periods exceeding 30 days formerly included with loans to "Trust, mortgage, investment and insurance companies and other financial institutions" are included with loans to "Investment dealers" from March 1956 on.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY Department of Finance and Annual Reports of Chartered Banks Millions of Dollars 1951 1948 1949 1950 Financial Years 1: Ending in 1947 CURRENT OPERATING EARNINGS: 70.7 90.1 106.5 155.7 Interest and discount on loans..... Interest, dividends and trading profits on securities..... 99 6 101.3 91.6 89.1 92.8 89.7 Exchange, commission, service charges and other current operating earnings... 47.2 68.5 52.7 55.8 43.5 46.4 243.4 268.0 282.1 315.8 203.3 229.3 Total Current Operating Earnings..... CURRENT OPERATING EXPENSES 3: 58.3 41.1 46.6 50.9 55.0 Interest on deposits..... 102.2 117.2 87.2 95.2 65.4 78.9 Remuneration to employees..... 12.3 9.5 10.6 11.1 11.6 Contribution to pension funds.
Provision for depreciation of bank premises.
Other current operating expenses ^{3, 4}. 8.0 4.2 7.5 3.4 3.5 3.6 6.7 51.3 35.4 40.5 43.3 44.6 30.0 192.9 208.8 246.5 147.8 173.9 Total Current Operating Expenses 3..... Net Current Operating Earnings ³.

Less: Provision for losses★ and addition to inner reserves ⁵, ⁶.

Less: Provision for income taxes ⁷. 59.1 69.3 55.5 55.4 50.6 59.3 17.45 16.4 21.4 22.0 27.0 15.3 13.9 19.7 16.2 16.5 13.4 Leaving for dividends and addition to shareholders' equity..... 21.5 20.8 22.6 23.2 46.5 Of which: 14.9 12.6 14.2 Dividends to shareholders.... 33.9 7.3 5.9 7.5 7.6 5.3 Addition to shareholders' equity..... Additions to Shareholders' Equity: From net operating earnings and inner reserves (as above) to: 2.7 0.6 -0.71 9 -6.12.3 Undivided profits..... 5.0 4.0 4.8 7.0 6.0 40.0 Rest account. 2.8 7.5 7.6 13.7 33.9 7.3 5.9 Total Increase in Shareholders' Equity..... ★ Average annual amount required for losses (on loans and investments, other than securities of Canada and the provinces less recoveries) during the 15 years 4.2 7.4 6.0 4.9 3.9 ending with the current year.... 9.1 1957 1953 1954^{2} 1955 Financial Years 1: Ending in

CURRENT OPERATING EARNINGS: Interest and discount on loans Interest, dividends and trading profits on securities. Exchange, commission, service charges and other current operating earnings Total Current Operating Earnings	100.8 70.0	191.6 111.4 75.5 378.5	$ \begin{array}{c} 219.3 \\ 124.3 \\ 81.9 \\ \hline 425.5 \end{array} $	236.3 128.4 89.0 453.7	314.2 102.8 96.5 513.5	380.6 118.4 109.5 608.5
Current Operating Expenses 3: Interest on deposits. Remuneration to employees. Contributions to pension funds. Provision for depreciation of bank premises. Other current operating expenses 3, 4.	61.5 125.3 12.6 7.0 53.4	65.7 133.4 13.0 7.1 56.6	91.5 143.6 13.6 9.0 63.5	105.2 153.1 13.6 10.1 70.1	129.1 167.8 14.0 11.4 77.5	183.4 188.3 13.8 12.7 86.0
Total Current Operating Expenses ³ Net Current Operating Earnings ³ Less: Provision for losses* and addition to inner reserves ^{5,6} Less: Provision for income taxes ⁷	77.3 27.3 25.5	275.8 102.8 25.35 30.1	58.0	37.2	41.7	484.2 124.3 2.45 56.6
Leaving for dividends and addition to shareholders' equity Of which: Dividends to shareholders	18.6	20.4 27.0	21.5 59.5	26.2 15.1	31.9 29.1	35.4 29.9
Additions to Shareholders' Equity: From net operating earnings and inner reserves (as above) to: Undivided profits. Rest account. From issue of new shares: Rest account. Capital paid up.	-4.6 10.5 0.5 0.4	-6.1 33.1 1.9 2.3	2.5 57.0 29.98 16.28	13.7	-5.7 34.9 42.1 14.2	3.2 26.7 33.3 16.5
Total Increase in Shareholders' Equity	. 6.7	31.2	105.7	48.6	85.5	79.7

^{*}Average annual amount required for losses (on loans and investments, other than securities of Canada and the provinces less recoveries) during the 25 years ending with the current year.

9.9

9.7

8.6

8.3

8.5

7.9

^{1.} In 1957 the financial years of six banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30.

2. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year ends from Nov. 30 to Oct. 31.

3. Before provision for income taxes and losses and addition to inner reserves.

4. Includes taxes other than income taxes.

5. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 30.0, 2.0, 17.0, 48.0, 4.0, 19.0 and 18.7 in 1946, 1947, 1953, 1954, 1955, 1956 and 1957 respectively.

6. Includes capital profits and losses and non-recurring items.

7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes.

8. Including increases of 0.4 in rest account and 1.4 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

BANK OF CANADA HOLDINGS OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES AT PAR VALUE

	Total		Total		Total		Total		Total
As at Dec. 31		End of		End of		End of		End of	
1935	114.2	1938		1943		1948		1953	
1936	157.4	Jan.	164.3	Jan.	1,006.4	Jan.	1,793.8	Jan.	2,199.1
1937	171.1	Feb.	152.5	Feb.	988.6	Feb.	1,801.3	Feb.	2,275.3
1938	183.0	Mar.	158.8	Mar.	1,031.7	Mar.	1,793.6	Mar.	2,227.7
1939	230.4	Apr.	156.9	Apr.	1,131.1	Apr.	1,894.0	Apr.	2,278.3
1940	574.4	May	158.9	May	1,130.9	May	1,957.3	May	2,232.2
1941	611.9	June	163.2	June	1,131.7	June	1,946.8	June	2,305.5
1942	1,019.1	July	167.4	July	1,136.0	July	1,922.8	July	2,337.6
		Aug.	170.7	Aug.	1,142.0	Aug.	1,937.9	Aug.	2,291.4
1943	1,262.4	Sept.	200.7	Sept.	1,150.3 1,224.5	Sept.	1,978.7 2,026.9	Sept.	2,255.5 2,326.6
1944	1,482.0	Oct. Nov.	211.8 193.1	Oct. Nov.	1,265.7	Oct. Nov.	2,020.9	Oct. Nov.	2,320.0
1945	1,840.2	Dec.	183.0	Dec.	1,262.4	Dec.	2,020.6	Dec.	2,322.4
1946	1,908.8	Dec.	100.0	Dec.	1,202.4	Dec.	2,020.0	Dec.	2,022.4
1947	1,878.8	1939		1944		1949		1954	}
1948	2,020.6	Jan.	178.2	Jan.	1,288.8	Jan.	2,002.6	Jan.	2,260.1
1949	2,022.7	Feb.	160.2	Feb.	1,300.5	Feb.	1,989.1	Feb.	2,325.7
1950	1,962.7	Mar.	158.3	Mar.	1,347.2	Mar.	1,907.2	Mar.	2,239.7
1951	2,222.2	Apr.	163.1	Apr.	1,346.0	Apr.	2,030.2	Apr.	2,322.0
1952	2,270.6	May	164.8	May	1,428.4	May	1,992.6	May	2,311.1
1953	2,322.4	June	160.1	June	1,380.0	June	2,024.9	June	2,322.8
1954	2,266.9	July	162.0	July	1,403.9	July	2,008.6	July	2,196.6
		Aug.	161.0	Aug.	1,443.0	Aug.	2,009.0	Aug.	2,215.5
1955	2,415.7	Sept.	215.8	Sept.	1,459.0	Sept.	2,049.3	Sept.	2,247.8
1956	2,426.4	Oct.	246.8	Oct.	1,499.4	Oct.	2,059.8	Oct.	2,278.4
1957	2,463.3	Nov.	243.6	Nov.	1,488.0	Nov.	1,949.4	Nov.	2,323.5
End of 1935		Dec.	230.4	Dec.	1,482.0	Dec.	2,022.7	Dec.	2,266.9
Mar.	152.3	1940		1945		1950		1955	
Apr.	140.2		224.5	1	1,505.0		2.018.1	Jan.	2,160.1
	139.8	Jan. Feb.	210.5	Jan. Feb.	1,486.4	Jan. Feb.	1,991.2	Feb.	2,173.6
May		Mar.	196.4	Mar.	1,534.6	Mar.	2,030.2	Mar.	2,185.4
June	150.4	Apr.	207.6	Apr.	1,559.6	Apr.	2,050.2	Apr.	2,232.2
July	95.2	May	510.5	May	1,600.7	May	2,073.2	May	2,213.4
Aug.	106.4	Tune	522.4	June	1,632.0	June	2,076.1	June	2,324.9
Sept.	104.2	July	514.6	July	1,591.8	July	2,086.4	July	2,302.9
Oct.	106.8	Aug.	550.2	Aug.	1,613.5	Aug.	2,007.4	Aug.	2,314.0
Nov.	120.6	Sept.	531.8	Sept.	1,618.4	Sept.	1,870.8	Sept.	2,335.7
Dec.	114.2	Oct.	578.1	Oct.	1,698.2	Oct.	1,837.3	Oct.	2,345.3
1936		Nov.	583.5	Nov.	1,794.1	Nov.	1,852.4	Nov.	2,423.4
	105 8	Dec.	574.4	Dec.	1,840.2	Dec.	1,962.7	Dec.	2,415.7
Jan.	105.7		0.211		-,		.,		1
Feb.	108.9	1941		1946		1951		1956	
Mar.	111.1	Jan.	570.9	Jan.	1,825.8	Jan.	1,923.5	Jan.	2,275.6
Apr.	110.5	Feb.	578.5	Feb.	1,841.1	Feb.	1,943.6	Feb.	2,245.8
May	111.2	Mar.	524.8	Mar.	1,853.2	Mar.	2,037.8	Mar.	2,290.0
June	111.7	Apr.	489.9	Apr.	1,898.9	Apr.	2,073.1	Apr.	2,346.5 2,298.6
July	111.5	May	501.3	May	1,769.9	May	2,114.7	May	2,298.6
Aug.	110.1	June	643.3	June	1,758.4	June	2,206.1	June July	2,387.4
Sept.	138.0	July	659.5	July	1,817.9	July	2,224.6	Aug.	2,427.8
Oct.	150.8	Aug.	660.8 662.8	Aug. Sept.	1,788.9 1,784.0	Aug. Sept.	2,262.1 2,217.7	Sept.	2,452.7
Nov.	165.9	Sept.			1,824.3		2,217.7	Oct.	2,454.4
Dec.	157.4	Oct.	698.8	Oct. Nov.	1,889.2	Oct. Nov.	2,298.8	Nov.	2,478.2
	101.1	Nov.	659.1		1,908.8	Dec.	2,222.2	Dec.	2,426.4
1937	,	Dec.	611.9	Dec.	1,500.0	Dec.	2,222.2	Dec.	2,120.1
Jan.	156.9	1942		1947		1952		1957	
Feb.	154.2	Jan.	453.4	Jan.	1,918.3	Jan.	2,169.8	Jan.	2,302.2
Mar.	150.3	Feb.	418.0	Feb.	1,913.3	Feb.	2,117.3	Feb.	2,249.0
Apr.	149.3	Mar.	599.8	Mar.	1,906.1	Mar.	2,094.2	Mar.	2,287.7
May	145.4	Apr.	639.8	Apr.	1,940.9	Apr.	2,102.3	Apr.	2,353.2
June	130.5	May	658.0	May	1,858.6	May	2,061.2	May	2,353.7
	127.3	June	818.7	June	1,785.2	June	2,101.7	June	2,410.5
July	146.1	July	842.5	July	1,810.2	July	2,157.5	July	2,401.1
Aug.		Aug.	872.8	Aug.	1,867.1	Aug.	2,195.1	Aug.	2,460.9
Sept.	156.5	Sept.	915.8	Sept.	1,837.6	Sept.	2,174.1	Sept.	2,411.7
Oct.	176.3	Oct.	999.1	Oct.	1,937.2	Oct.	2,223.7	Oct.	2,491.7
Nov.	190.5	Nov.	987.0	Nov.	1,860.8	Nov.	2,214.5 2,270.6	Nov.	2,472.4 2,463.3
Dec.	171.1		1,019.1	Dec.	1,878.8	Dec.		Dec.	

CURRENCY AND CHARTERED BANK DEPOSITS

Millions of Dollars

Bank of Canada

Millions of De	ollars			D	ank of Can					
	CURRENCY	OUTSID	E BANKS	Сна	RTERED B.	ANK DEPOS	SITS		CURRENCY RED BANK D	
	Notes	Coin	Total	Personal Savings Deposits	Govern- ment of Canada Deposits	Other Deposits	Total	Total Including Govern- ment Deposits	Held by Ger Including Personal Savings Deposits	Excluding Personal Savings Deposits
As at Dec. 31 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956	992	63	1,055	2,635	846	2,186	5,667	6,722	5,876	3,241
	1,031	65	1,096	3,179	281	2,482	5,942	7,038	6,757	3,578
	1,046	66	1,112	3,453	216	2,455	6,124	7,236	7,020	3,567
	1,115	70	1,185	3,752	236	2,725	6,713	7,898	7,662	3,910
	1,110	74	1,184	4,086	164	2,776	7,026	8,210	8,046	3,960
	1,136	78	1,214	4,176	257	3,116	7,549	8,763	8,506	4,330
	1,191	84	1,275	4,296	88	3,100	7,484	8,759	8,671	4,375
	1,289	88	1,377	4,600	49	3,281	7,930	9,307	9,258	4,658
	1,335	94	1,430	4,756	473	3,130	8,359	9,789	9,316	4,560
	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
	1,555	112	1,667	6,248 ²	423	3,585 2	10,256	11,923	11,500	5,253 2
End of 1954—Jan. Feb. Mar. Apr. May June	1,293 1,305 1,270 1,325 1,288 1,325	93 93 89 94 94	1,386 1,398 1,359 1,419 1,383 1,419	4,808 4,883 4,959 5,015 5,059 5,109	486 593 276 164 138 164	3,073 2,955 3,136 3,045 3,098 3,089	8,367 8,431 8,371 8,224 8,295 8,362	9,753 9,829 9,730 9,643 9,678 9,781	9,267 9,236 9,454 9,479 9,540 9,617	4,459 4,353 4,495 4,464 4,481 4,508
July	1,354	95	1,449	5,136	192	3,197	8,525	9,974	9,782	4,646
Aug.	1,314	94	1,408	5,199	184	3,213	8,596	10,004	9,820	4,622
Sept.	1,324	94	1,418	5,240	122	3,326	8,688	10,107	9,984	4,744
Oct.	1,360	96	1,455	5,337	256	3,326	8,919	10,375	10,119	4,782
Nov.	1,325	96	1,421	5,167	493	3,314	8,974	10,395	9,902	4,735
Dec.	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955—Jan.	1,290	94	1,384	5,299	153	3,499	8,950	10,333	10,180	4,883
Feb.	1,306	94	1,401	5,373	203	3,477	9,052	10,453	10,250	4,877
Mar.	1,325	95	1,419	5,426	146	3,577	9,149	10,568	10,422	4,996
Apr.	1,367	96	1,464	5,516	55	3,739	9,310	10,774	10,719	5,203
May	1,329	96	1,425	5,505	156	3,746	9,407	10,832	10,676	5,171
June	1,420	98	1,518	5,573	107	3,810	9,491	11,009	10,902	5,329
July	1,413	98	1,511	5,630	174	3,886	9,690	11,201	11,028	5,398
Aug.	1,374	97	1,471	5,696	170	3,931	9,797	11,268	11,098	5,402
Sept.	1,436	99	1,535	5,757	134	3,852	9,743	11,278	11,144	5,387
Oct.	1,397	100	1,496	5,839	165	3,929	9,933	11,429	11,264	5,425
Nov.	1,395	100	1,495	5,615	543	3,814	9,972	11,467	10,924	5,309
Dec.	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956—Jan.	1,358	98	1,457	5,676	501	3,593	9,771	11,227	10,726	5,049
Feb.	1,375	99	1,474	5,721	493	3,557	9,772	11,246	10,753	5,031
Mar.	1,458	102	1,561	5,791	488	3,501	9,780	11,340	10,853	5,062
Apr.	1,415	102	1,517	5,919	355	3,596	9,869	11,386	11,031	5,113
May	1,425	102	1,527	5,844	494	3,600	9,938	11,466	10,971	5,127
June	1,500	104	1,604	5,881	413	3,646	9,940	11,544	11,131	5,520
July	1,458	103	1,561	5,923	279	3,668	9,870	11,431	11,152	5,229
Aug.	1,515	106	1,621	5,941	275	3,745	9,961	11,582	11,306	5,366
Sept.	1,514	106	1,619	6,020	281	3,656	9,957	11,577	11,295	5,276
Oct.	1,472	106	1,577	6,098	153	3,764	10,016	11,593	11,440	5,342
Nov.	1,543	108	1,651	5,974	417	3,607	9,999	11,650	11,232	5,258
Dec.	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957—Jan.	1,445	104	1,549	6,039	254	3,470	9,763	11,313	11,058	5,019
Feb.	1,457	105	1,562	6,090	391	3,329	9,811	11,373	10,982	4,892
Mar.	1,500	107	1,607	6,153	377	3,328	9,857	11,464	11,088	4,935
Apr.	1,457	107	1,564	6,211	309	3,406	9,926	11,490	11,181	4,970
May	1,522	109	1,631	6,161	284	3,382	9,827	11,459	11,174	5,014
June	1,559	110	1,669	6,196	186	3,448	9,830	11,499	11,313	5,117
July	1,513	109	1,622	6,242	148	3,426	9,816	11,437	11,290	5,048
Aug.	1,571	111	1,682	6,273	122	3,401	9,795	11,477	11,355	5,082
Sept.	1,529	110	1,639	6,352	131	3,477	9,961	11,600	11,469	5,117
Oct.	1,552	111	1,663	6,365	79	3,611	10,055	11,718	11,639	5,274
Nov.	1,605	113	1,717	6,203	448	3,401	10,053	11,770	11,322	5,119
Dec.	1,555	112	1,667	6,248	423	3,585	10,256	11,923	11,500	5,253

Less total float, i.e., cheques and other items in transit (net).
 Adjusted in accordance with footnote 7 on page 17.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

Millions of Dol			DIRECT	FUNDED DEB	T OUTSTANDI	NG			
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	Guaranteed Funded Debt	TOTAL OUTSTANDING
As at Dec. 31 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 End of	450 450 450 450 450 450 450 450 650 780 1,225 1,575 1,625	606 606 750 750 750 750 750 750 750 750 750	740 490 - 100 - 300 200 200 - - -	14,386 13,983 13,480 13,215 12,766 12,552 12,196 11,995 12,066 10,854 10,952 10,298 10,145	15 32 22 22 35 53 51 21 19 19 74 30 27 18	692 1,237 1,440 1,410 1,227 1,218 1,194 1,250 1,632 2,090 2,433 2,541 2,648	16,889 16,798 16,142 15,960 15,246 15,321 14,811 14,664 15,117 14,547 15,140 14,442 14,436	595 515 565 518 573 571 523 522 520 918 860 793 728	17,484 17,313 16,707 16,478 15,819 15,892 15,334 15,186 15,637 15,465 16,000 15,234 15,164
1954—Jan. Feb. Mar. Apr. May June	650 650 650 650 650 650	750 750 750 750 750 750	- - - - -	12,066 12,066 11,595 11,595 11,595 11,598	19 20 62 51 47 71	1,605 1,585 1,562 1,539 1,517 1,494	15,090 15,071 14,619 14,585 14,559 14,563	520 669 668 668 668 668	15,610 15,740 15,287 15,253 15,227 15,231
July Aug. Sept. Oct. Nov. Dec.	675 695 715 740 760 780	750 750 750 750 750 750	- - - - -	11,699 11,699 11,699 11,688 11,487 10,854	59 53 49 103 74 74	1,475 1,457 1,440 1,511 2,132 2,090	14,658 14,654 14,653 14,792 15,203 14,547	668 668 668 668 918	15,326 15,322 15,321 15,460 15,871 15,465
1955—Jan. Feb. Mar. Apr. May June	810 850 890 940 980 1,030	750 750 700 700 675 675	- - - -	10,853 10,852 10,853 10,853 10,852 10,852	63 58 53 49 45 41	2,069 2,052 2,031 2,009 1,984 1,960	14,545 14,562 14,527 14,551 14,536 14,558	918 918 909 909 909 860	15,463 15,480 15,435 15,460 15,445 15,418
July Aug. Sept. Oct. Nov. Dec.	1,055 1,075 1,100 1,150 1,170 1,225	675 675 675 675 500 500	-	10,952 10,952 10,952 10,952 10,952 10,952	40 37 35 34 31 30	1,940 1,921 1,900 1,929 2,461 2,433	14,662 14,660 14,662 14,740 15,114 15,140	860 860 860 860 860 860	15,522 15,520 15,522 15,600 15,974 16,000
1956—Jan. Feb. Mar. Apr. May June	1,300 1,430 1,600 1,650 1,690 1,690	500 500 500 500 - -	- - - - -	10,903 10,903 10,903 10,903 10,903 10,848	34 32 30 30 28 35	2,420 2,405 2,387 2,363 2,327 2,293	15,157 15,270 15,421 15,446 14,948 14,866	860 793 793 793 793 793	16,017 16,063 16,213 16,239 15,741 15,659
July Aug. Sept. Oct. Nov. Dec.	1,700 1,710 1,730 1,720 1,625 1,575	- - - -	- - - - -	10,448 10,448 10,448 10,448 10,448 10,298	34 30 29 28 26 27	2,264 2,237 2,210 2,199 2,593 2,541	14,446 14,425 14,417 14,395 14,693 14,442	793 793 793 793 793 793	15,238 15,218 15,210 15,187 15,485 15,234
1957—Jan. Feb. Mar. Apr. May June	1,565 1,605 1,625 1,625 1,625 1,625	- - - -	- - - - -	10,298 10,298 10,298 10,298 10,298 10,148	23 21 20 20 19 21	2,509 2,475 2,436 2,394 2,350 2,315	14,394 14,399 14,379 14,337 14,292 14,109	793 793 793 793 793 793	15,187 15,192 15,172 15,130 15,085 14,901
July Aug. Sept. Oct. Nov. Dec.	1,625 1,640 1,655 1,655 1,640 1,625	- - - - -	-	10,148 10,148 10,148 10,147 10,145 10,145	18 18 17 18 17 18	2,277 2,245 2,213 2,201 2,698 2,648	14,067 14,051 14,032 14,022 14,499 14,436	728 728 728 728 728 728 728	14,796 14,779 14,761 14,750 15,227 15,164

at the rate of £1=\$2.80 U.S.=\$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1954 to 1957, see table on page 60.

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
 Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Bank of Canada

Millions of Doll	ars, Par Val	lue		Bank of (Lanaaa				
		_	GOVERNMEN	T OF CANADA	ACCOUNTS	GEN	NERAL PUBI	LIC	
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	TOTAL OUTSTANDING
As at Dec. 31 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956	1,840 1,909 1,879 2,021 2,023 1,963 2,222 2,271 2,322 2,267 2,416 2,426 2,463	3,340 3,385 2,700 3,010 3,155 3,130 2,830 2,905 2,862 3,375 3,132 2,534 2,643	183 250 405 437 	299 338 414 505 574 636 765 859 919 892 884 924 874	339 330 596 315 222 211 184 195 276 312 407 434 492	10,791 9,864 9,273 8,780 8,618 8,734 8,079 7,659 7,507 6,529 6,528 6,215 6,043	692 1,237 1,440 1,410 1,227 1,218 1,194 1,250 1,632 2,090 2,433 2,541 2,648	11,483 11,101 10,713 10,190 9,845 9,952 9,273 8,909 9,139 8,619 8,961 8,756 8,691	17,484 17,313 16,707 16,478 15,819 15,892 15,334 15,186 15,637 15,465 16,000 15,234 15,164
End of 1954— Jan. Feb. Mar. Apr. May June	2,260 2,326 2,240 2,322 2,311 2,323	2,958 2,953 2,877 2,871 2,888 2,894	113 86 - - - -	914 901 881 868 866 869	275 274 270 272 270 273	7,485 7,615 7,457 7,381 7,374 7,378	1,605 1,585 1,562 1,539 1,517 1,494	9,090 9,200 9,019 8,920 8,891 8,872	15,610 15,740 15,287 15,253 15,227 15,231
July Aug. Sept. Oct. Nov. Dec.	2,197 2,216 2,248 2,291 2,324 2,267	3,164 3,269 3,380 3,443 3,429 3,366	- - - -	874 880 885 892 893 892	273 275 303 300 302 312	7,344 7,225 7,064 7,023 6,791 6,538	1,475 1,457 1,440 1,511 2,132 2,090	8,819 8,682 8,504 8,534 8,923 8,628	15,326 15,322 15,321 15,460 15,871 15,465
1955—Jan.	2,160	3,555	40	882	314	6,443	2,069	8,512	15,463
Feb.	2,174	3,612	40	862	369	6,371	2,052	8,423	15,480
Mar.	2,185	3,646	25	840	370	6,338	2,031	8,369	15,435
Apr.	2,232	3,628	25	819	384	6,362	2,009	8,371	15,460
May	2,213	3,700	25	819	383	6,345	1,984	8,329	15,448
June	2,325	3,671	-	826	384	6,252	1,960	8,212	15,418
July	2,303	3,752	20	838	391	6,278	1,940	8,218	15,522
Aug.	2,314	3,737	30	848	401	6,269	1,921	8,189	15,520
Sept.	2,336	3,612	100	859	402	6,314	1,900	8,214	15,522
Oct.	2,345	3,527	160	870	405	6,365	1,929	8,294	15,600
Nov.	2,423	3,317	50	881	403	6,440	2,461	8,901	15,974
Dec.	2,416	3,124	200	884	407	6,536	2,433	8,969	16,000
1956—Jan.	2,276	3,058	345	884	400	6,635	2,420	9,055	16,017
Feb.	2,246	3,018	475	867	410	6,642	2,405	9,047	16,063
Mar.	2,290	2,969	695	853	401	6,617	2,387	9,004	16,213
Apr.	2,346	2,863	810	838	413	6,605	2,363	8,968	16,239
May	2,299	2,806	350	841	415	6,703	2,327	9,030	15,741
June	2,374	2,788	341	850	415	6,597	2,293	8,890	15,659
July	2,387	2,708	80	862	414	6,523	2,264	8,786	15,238
Aug.	2,428	2,741	105	880	418	6,410	2,237	8,646	15,218
Sept.	2,453	2,722	105	895	422	6,404	2,210	8,614	15,210
Oct.	2,454	2,665	165	909	421	6,373	2,199	8,572	15,187
Nov.	2,478	2,614	190	919	430	6,260	2,593	8,854	15,485
Dec.	2,426	2,524	160	924	434	6,225	2,541	8,766	15,234
1957—Jan.	2,302	2,525	182	917	437	6,315	2,509	8,824	15,187
Feb.	2,249	2,566	182	899	442	6,379	2,475	8,854	15,192
Mar.	2,288	2,558	182	878	429	6,401	2,436	8,836	15,172
Apr.	2,353	2,496	182	858	433	6,413	2,394	8,807	15,130
May	2,354	2,536	182	847	530	6,356	2,350	8,706	15,085
June	2,410	2,514	112	854	507	6,300	2,315	8,616	14,901
July	2,401	2,487	-	865	506	6,260	2,277	8,537	14,796
Aug.	2,461	2,501		872	504	6,195	2,245	8,440	14,779
Sept.	2,412	2,623		881	499	6,133	2,213	8,345	14,761
Oct.	2,492	2,573		888	500	6,097	2,201	8,299	14,750
Nov.	2,472	2,581		888	495	6,094	2,701	8,795	15,227
Dec.	2,463	2,641		874	492	6,045	2,648	8,693	15,164

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.
 Market issues only, i.e. excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.
 Refundable Tax, War Savings Certificates and Canada Savings Bonds, and

since May 1, 1954, Canada Savings Bonds only.

4. Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1954 to 1957, see table on page 60.

ESTIMATED DISTRIBUTION OF GENERAL PUBLIC HOLDINGS OF MARKETABLE GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

DECEMBER 31, 1946 TO 1956 INCLUSIVE

Bank of Canada

Millions of Dollars			Dan	rk oj Can	aua						
	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Non-Residents	1,065	1,030	1,138	1,279	1,367	1,207	1,022	903	792	647	584
Life insurance companies	1,766	1,754	1,585	1,414	1,229	1,079	1,009	960	845	785	601
Other insurance companies	162	173	188	202	216	241	264	304	316	332	333
Quebec savings banks	77	85	95	97	93	90	96	92	65	55	45
Trust and loan companies	189	196	183	183	185	175	165	160	210	193	162
Other financial institutions	190	187	127	128	139	152	125	150	200	300	350
Non-financial companies	1,036	727	670	715	930	895	740	695	615	715	650
Provincial governments	316	334	363	398	427	426	430	435	468	498	507
Municipal governments	129	120	102	96	81	75	68	68	55	86	54
Resident non-corporate sector 1	4,934	4,667	4,329	4,106	4,067	3,739	3,740	3,740	2,963	2,917	2,929
TOTAL GENERAL PUBLIC	9,864	9,273	8,780	8,618	8,734	8,079	7,659	7,507	6,529	6,528	6,215
					-		·				

^{1.} All residual errors are included here.

ESTIMATED NON-RESIDENT HOLDINGS OF CHARTERED BANK DEPOSITS AND GOVT. OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars

Bank of Canada

	Chartered Bank Deposits	Government of Canada Direct and Guaranteed Securities	Total
As at Dec. 31	929	1 100	1,445
1945	263	1,182 1,065	1,376
1946	311		
1947	305	1,030	1,335
1948	276	1,138	1,414
1949	262	1,279	1,541
1950	369	1,367	1,736
1951	321	1,207	1,528
1952	270	1,022	1,292
1953	284	903	1,187
1954	315	792	1,107
1955	375	647	1,022
1956*	349	583	932
1957*	335	532	867
Month-end			
953—Mar.	295	1,021	1,316
June	299	903	1,202
Sept.	290	897	1,187
Dec.	284	903	1,187
954—Mar.	272	888	1,160
June	293	874	1,167
Sept.	301	834	1,135
Dec.	315	792	1,107
955—Mar.	340	676	1,016
June	362	648	1,010
	362	638	1,000
Sept.	375	647	1,022
Dec.	310	011	1,022
956*-Mar.	348	622	970
June	339	616	955
Sept.	336	585	921
Dec.	349	583	932
957*Mar.	317	574	891
June	318	540	858
	318	522	840
Sept. Dec.	335	532	867

^{1.} At par value. See footnote 4 on page 36 for exchange rates used in converting foreign-pay issues.

^{*} Figures for 1956 and 1957 are subject to revision.

													Ba
		DISTRIE	BUTION			On Thurs.	WEEKLY Followin	TENDER	re Shown				DISTRI
Month-end		Bank	Char-		A	verage Yie	ld	A	mount Sol	i	Wednesdays		Bank
MOREII-CMG	Total	of Canada	tered Banks	Other	3 Month Bills	6 Month Bills	9 Month Bills	3 Month Bills	6 Month Bills	9 Month Bills	W concoder, c	Total	of Canada
	Par V	alue in Mi	llions of D	ollars		Percent		Mill	ions of Dol	lars		Par	Value in
1951—Dec.	450	187	237	26	0.89	_	-	75	-	-	1953—Sept. 16	650	325
1952—Mar. June	450 450	115 185	300 238	35 27	0.94	_	_	75 75	-	_	23 30	650 650	321 333
Sept. Dec.	450 450	218 283	217 139	15 28	1.14 1.35	-	_	75 75	_	-	Oct. 7	650 650	333 345
1953—Jan. Feb.	425 550	185 252	220 266	20 32	1.34 1.50	1.76 1.96	2.25 2.34	40 40	5 5	5 5	21 28	650 650	356 364
Mar. Apr. May	600 650 650	237 305 290	289 284 322 268	74 61 38 41	1.52 1.53 1.63 1.71	1.98	2.38 2.43 2.46 2.55	40 35 35 35	5 - -	5 5 5	Nov. 4	650 650 650	406 405 398
June Wednesdays 1953—July 8	650 650	341	283	38	1.71		2.53	35		5	25	650	394
15 22 29	650 650 650	317 315 321	282 282 277	51 53 52	1.76 1.77 1.77	_ _ _	2.58 2.59 2.59	35 35 35	- -	5 5 5	Dec. 2 9 16	650 650 650	391 388 369
Aug. 5	650 650	349 346	255 257 272	46 47 42	1.79	_	2.61 2.61 2.63	35 35 35	_	5 5	23 30	650 650	372 360
19 26	650 650	336 324	291	35	1.81 1.85	_	2.66	35	_	5 5	1954—Jan. 6	650 650	376 355
Sept. 2	650 650	336 331	283 289	31 30	1.88	_	2.68 2.75	35 35	-	5 5	20 27	650 650	359 345

1. In 1952, the last tender date in month was Mar. 20, June 19, Sept. 18, and Dec. 31. In the first half of 1953, the last tender date in month was Jan. 29, Feb. 26,

MONEY MARK

WEEK

	BA	NK OF CANA	ADA		CHAI	RTERED	BANKS				TR	EASURY
	Outstanding	Held Und	t. Securities er Purchase		Ratio ry Basis	Da	ay-to-Day L	oans		Distrib	oution	
	Advances to Chartered and Savings Banks	At Date	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	M	tillions of Dolla	urs			cent	Itates	mm. of \$	Par V	alue in Mi	llions of D	ollars
Wednesdays 1954—July 7 14 21 28	5 - - -	- - -	 - -	10.1 9.4 9.1 8.7	10.1 9.8 9.6 9.4	1 ½ 1 ¼ 1	1.31 1.25 1.08 1.00	44 49 47 90	655 660 665 670	231 207 190 162	321 337 345 347	103 116 130 161
Aug. 4 11 18 25		- - -		8.8 8.8 8.7 8.8	8.8 8.9 8.9 8.9	1 ½ 1 ½ 1	1.18 1.13 1.05 1.00	74 73 78 53	675 680 685 690	166 156 143 138	360 362 375 400	149 162 167 151
Sept. 1 8 15 22 29	- - - -	_ _ _ _		9.1 8.7 8.7 8.7 8.8	9.1 9.1 8.9 8.8 8.8	1 1 1 7 8 7 8	1.00 1.00 1.00 0.92 0.88	46 62 64 54 65	695 700 705 710 715	134 121 108 97 95	404 395 393 412 430	156 184 203 202 190
Oct. 6 13 20 27		- - 5	14 - - 5	9.4 8.7 8.3 8.8	9.1 9.1 8.8 8.8	1 1 1 1 1 8	1.05 0.91 0.93 0.93	101 90 112 135	720 725 730 735	119 110 105 120	411 423 400 370	191 192 225 244
Nov. 3 10 17 24	- - - -	-	32 - - -	9.2 8.6 8.5 8.7	9.3 9.1 8.9 8.8		0.88 0.75 0.75 0.75	92 101 112 73	740 745 750 755	149 146 145 200	418 411 391 390	174 188 214 165
Dec. 1 8 15 22 29	- - - -	- - - -	5	8.7 8.6 8.8 8.7 8.7	8.7 8.7 8.7 8.7 8.7		0.88 0.75 0.75 0.75 0.75	91 95 60 65 93	760 765 770 775 780	218 231 187 174 178	365 359 354 354 316	177 175 229 247 286

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 91-issues are valued at uniform exchange rates of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

‡ Tenders received on Wednesday date shown.

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BUTION		On Thurs	WEEKLY S. Followin	TENDER	te Shown			DISTRIE	BUTION		On Thurs.	WEEKLY Followin	TENDER IG WED. DA	TE SHOWN
Char-		Averag	ge Yield	Amoun	t Sold	Wednesdays		Bank	Char-		Averag	e Yield	Amoun	t Sold
tered Banks	Other	3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Wednesdays	Total	of Canada	tered Banks	Other	3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Millions	of Dollars	Per	rcent	Millions o	of Dollars		Par V	alue in Mi	llions of D	ollars	Per	cent	Millions o	f Dollars
291 296 283	34 33 34	1.91 1.94 1.97	2.75 2.75 2.76	35 35 35	5 5 5	1954—Feb. 3 10 17 24	650 650 650 650	346 340 318 314	274 265 288 290	30 45 44 46	1.77 1.77 1.74 1.71	2.46 2.41 2.35 2.29	35 35 35 35	5 5 5 5
282 269 252 241	35 36 42 45	1.96 1.93 1.91 1.91	2.75 2.75 2.74 2.75 2.74	35 35 35 35 35	5 5 5 5	Mar. 3 10 17 24 31	650 650 650 650 650	332 325 319 309 302	270 279 284 289 293	48 46 47 52 55	1.65 1.64 1.61 1.59 1.59	2.11 2.04 2.00 1.90 1.84	35 35 35 35 35	5 5 5 5 5
196 195 203 207	50 49 49	1.90 1.90 1.89	2.73 2.73 2.71	35 35 35	5 5 5	Apr. 7 14 21 28	650 650 650 650	312 311 309 298	283 284 285 297	55 55 56 55	1.57 1.56 1.59 1.60	1.82 1.83 1.83 1.84	30 30 30 30	10 10 10 10
214 219 242 243 257	45 43 39 35 33	1.89 1.88 1.88 1.88 1.89	2.69 2.68 2.60 2.61 2.66	35 35 35 35 35 35	5 5 5 5	May 5 12 19 26	650 650 650 650	315 306 299 296	285 305 306 306	50 39 45 48	1.60 1.59 1.60 1.61	1.84 1.84 1.84 1.87	30 30 30 30	10 10 10 10
245 264 261 274	29 31 30 31	1.89 1.88 1.84 1.81	2.66 2.60 2.56 2.51	35 35 35 35 35	5 5 5 5	June 2 9 16 23 30	650 650 650 650 650	315 302 267 265 257	265 270 277 297 304	70 78 106 88 89	1.61 1.62 1.60 1.54 1.49	1.91 1.91 1.90 1.84 1.81	30 30 30 30 30 30	10 10 10 10 10

Mar. 26, Apr. 23, May 28 and June 25.

'ATISTICS

RIES

ada

BILLS 2				DISTR	IBUTION	OF GOVT.	OF CANAD	A DIRECT easury Bills	AND GT	D. SECURIT	TES 2	
	Weekly	Tender	-1							l Public		
Averag		g Wed. date	t Sold	Total	Bank of Canada	Chartered Banks	Govern- ment Accounts	Canada Savings		Other Unmatured	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills			3		Bonds	Market Issues			
Per	cent	Millions (of Dollars			Par Va	lue in Millio	ns of Dollars				
1.45 1.39 1.33 1.35	1.76 1.72 1.62 1.62	30 30 30 30	10 10 10 10	15,148 15,130 15,126 15,323	2,228 2,197 2,167 2,181	2,925 2,969 3,000 3,146	1,142 1,142 1,142 1,147	1,490 1,484 1,480 1,476	87 69 64 60	7,278 7,269 7,273 7,314	8,854 8,822 8,817 8,849	Wednesdays 7 July — 1954 14 21 28
1.34 1.33 1.32 1.30	1.62 1.62 1.61 1.59	30 30 30 30	10 10 10 10	15,323 15,320 15,320 15,321	2,197 2,208 2,198 2,205	3,163 3,163 3,192 3,240	1,147 1,149 1,149 1,153	1,473 1,467 1,463 1,460	58 56 55 54	7,285 7,277 7,263 7,209	8,816 8,800 8,782 8,722	4 Aug. 11 18 25
1.26 1.24 1.21 1.19 1.16	1.58 1.56 1.50 1.43 1.42	30 30 30 30 30 30	10 10 10 10 10	15,321 15,320 15,321 15,321 15,321	2,218 2,224 2,239 2,244 2,248	3,272 3,283 3,297 3,346 3,367	1,156 1,158 1,159 1,159 1,188	1,457 1,451 1,448 1,444 1,440	53 52 51 50 49	7,167 7,152 7,127 7,078 7,029	8,676 8,656 8,626 8,571 8,518	1 Sept. 8 15 22 29
1.13 1.10 1.18 1.30	1.40 1.37 1.39 1.55	30 30 30 30	10 10 10 10	15,450 15,404 15,392 15,436	2,226 2,192 2,172 2,214	3,316 3,387 3,433 3,407	1,188 1,188 1,189 1,191	1,436 1,430 1,436 1,490	189 143 120 105	7,096 7,064 7,042 7,029	8,720 8,638 8,598 8,624	6 Oct. 13 20 27
1.20 1.19‡ 1.16 1.13	1.50 1.46‡ 1.45 1.44	30 30‡ 30 30	10 10‡ 10 10	15,511 15,719 15,723 15,827	2,275 2,285 2,258 2,316	3,495 3,558 3,421 3,421	1,191 1,191 1,191 1,193	1,567 1,777 1,985 2,089	99 91 83 78	6,885 6,817 6,785 6,732	8,550 8,685 8,853 8,898	3 Nov. 10 17 24
1.11 1.10 1.08 1.07 1.06	1.43 1.40 1.35 1.35 1.34	30 30 30 30 30	10 10 10 10 10	15,819 15,788 15,646 15,484 15,472	2,304 2,345 2,266 2,263 2,273	3,411 3,417 3,347 3,350 3,306	1,195 1,195 1,203 1,204 1,204	2,131 2,116 2,108 2,101 2,095	110 89 246 86 74	6,667 6,627 6,477 6,481 6,520	8,908 8,832 8,831 8,668 8,689	1 Dec. 8 15 22 29

was reduced to 1½%.
day Treasury Bills.

The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% on April 4, 1956, to 3

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	BA	NK OF CANA	ADA		Снав	RTERED	BANKS				TR	EASURY
	Outstanding Advances to	Held Unde	. Securities er Purchase		Ratio ry Basis	Day	y-to-Day I	Loans		Distrib	ution	
	Chartered and Savings Banks	& Resale At Date	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Λ	Tillions of Dolla	rs			cent		mm. of \$	Par V	alue in Mi	llions of D	ollars
Wednesdays 1955—Jan.	5 -	_	-	8.6	8.5	3/4	0.75	53	780	168	364	249
1	2	_ _ _	-	9.2 9.2 8.8	8.8 9.0 9.0	3/4 3/4 5/8	0.75 0.75 0.68	25 21 36	780 790 800	166 153 138	378 411 435	237 226 227
	2 - 9 - 6 -	- - -		8.8 8.6 8.4	8.9 8.9 8.8	1/2 1/2 5/8	0.54 0.50 0.62	47 35 70	810 820 830	116 107 110	469 467 445	225 246 275
	3 -		-	8.4	8.6	7/8	0.83	87	840	126	421	293
1 2	2	_ _ _ _	- - - -	8.4 8.2 8.6 8.7	8.4 8.4 8.5 8.5	7/8 1 1 1/8 7/8	1.00 1.05 1.15 0.98	73 95 103 60	850 860 870 880	151 139 174 182	427 419 407 427	272 301 289 271
Apr. 1	6 - 3 - 10 10	- - -	- - - -	8.6 8.2 7.9 8.5	8.6 8.3 8.2 8.3	3/4 5/8 1 1/8 1 1/8	0.85 0.72 1.04 1.25	70 70 116 94	900 910 920	166 161 151 211	435 434 398 353	290 305 360 355
May 1 1	7 - 4 1 1 10 8 10 5 -	- - -	- - - -	8.7 8.4 8.3 8.1	8.4 8.6 8.6 8.5 8.4	3/4 5/8 1/2 3/4	0.98 0.74 0.54 0.79 0.94	82 80 91 117	930 940 950 960 970	236 222 210 199 196	367 406 422 425 423	327 312 318 336 351
June	1 - 8 - 5 - 5 - 5 - 9	- - - 4	- - 4 4	8.2 8.3 8.2 8.2 8.4	8.2 8.3 8.3 8.3 8.3	7/8 1 1 ½ 1 ¾ 1 ¾ 1 ½	0.95 1.00 1.12 1.15 1.20	112 113 124 102 104	980 990 1,000 1,010 1,020	201 217 216 228 275	425 416 415 413 374	354 357 370 369 370
1 2	6	- - - -	- - -	8.4 8.5 8.3 8.1	8.5 8.5 8.5 8.4	1 1 ½ 1 1 ½ 1 ½	1.13 1.13 1.10 1.08	125 101 119 109	1,030 1,040 1,045 1,050	300 320 301 282	387 381 391 406	344 339 353 362
1 1 2	3	- - - 9	- - 9 1	8.1 8.6 8.3 8.0 8.1	8.1 8.3 8.4 8.3 8.3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1.20 1.33 1.18 1.45 1.53	101 68 62 80 90	1,055 1,060 1,065 1,070 1,075	282 308 271 265 242	411 409 434 406 421	362 344 360 399 411
1 2	7 - 4 15 - 8	- - - -	7 - -	8.1 8.1 8.2 8.4	8.1 8.1 8.1 8.2	1 3/8 1 3/4 1 7/8 1 5/8	1.28 1.73 1.63 1.80	58 62 57 41	1,080 1,085 1,090 1,095	230 225 254 251	416 384 355 363	435 477 482 481
1	5 10 2 26 9 16 6 16	- 5 16 4	- 5 16 12	8.3 7.8 8.3 8.4	8.3 8.2 8.2 8.3	1 5/8 2 2 1/8 2 1/8	1.68 1.84 2.15 2.13	34 74 39 53	1,100 1,115 1,130 1,145	200 192 277 303	399 386 349 316	500 537 504 526
1 2	2 15 9 17 6 12 3 32 0 4	5 40 10 12 -	13 41 21 20 2	8.1 8.0 8.3 8.5 8.4	8.2 8.1 8.2 8.1 8.3	2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½	2.10 2.13 2.13 2.33 2.25	75 43 61 31 54	1,150 1,155 1,160 1,165 1,170	290 311 340 386 303	329 299 280 255 330	531 545 541 525 536
1 2	7 12 4 2 4 8 -	7 - -	16 2 - -	8.3 8.3 8.2 8.2	8.2 8.3 8.2 8.2	2 ⁵ / ₈ 2 ³ / ₈ 2 ³ / ₈ 2 ³ / ₈	2.53 2.38 2.40 2.38	69 58 44 56	1,175 1,180 1,185 1,205	315 326 272 266	320 350 415 415	540 504 498 524

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for 91-issues are valued at uniform exchange rates £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

‡ Tenders received on Wednesday date shown.

ATISTICS

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BILLS 2				DISTRIE	BUTION OI	GOVT.	OF CANAD	A DIREC	T AND G	rd. Securi	TIES 2	
on Thu	Weekly	Tender g Wed. date	shown		Bank	Char-	Govern-			al Public		
Average 3 Month	e Yield 9 Month	Amour 3 Month	t Sold 9 Month	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market	Other Unmatured	Total	
Bills	Bills	Bills Millions of	Bills of Dollars			Par	Value in Mi	llions of Do	Issues llars	1		
1.08	1.00			15 401	0.001	0.004	1 004	0.007	72	0.459	0.010	Wednesdays
1.05 1.03 0.98 0.88	1.33 1.29 1.24 1.17	30 35 35 35	10 15 15 15	15,461 15,452 15,455 15,457	2,281 2,312 2,288 2,186	3,364 3,378 3,431 3,507	1,204 1,205 1,201 1,241	2,087 2,080 2,076 2,072	70 67 65	6,453 6,407 6,391 6,386	8,612 8,557 8,534 8,523	5 Jan. — 1955 12 19 26
0.84 0.78 0.86 1.13	1.13 1.10 1.14 1.21	35 35 35 35	15 15 15 15	15,461 15,463 15,467 15,473	2,145 2,145 2,128 2,129	3,590 3,601 3,599 3,592	1,236 1,232 1,225 1,289	2,068 2,062 2,057 2,054	63 61 60 59	6,359 6,362 6,397 6,350	8,490 8,484 8,515 8,463	2 Feb. 9 16 23
1.07 1.16 1.20 1.13 1.09	1.25 1.37 1.43 1.34 1.29	35 35 35 35 35	15 15 15 15 15	15,419 15,422 15,426 15,431 15,437	2,167 2,172 2,213 2,202 2,185	3,597 3,584 3,584 3,612 3,640	1,232 1,227 1,222 1,247 1,235	2,050 2,044 2,039 2,035 2,032	58 57 56 55 54	6,315 6,338 6,312 6,280 6,291	8,424 8,439 8,407 8,371 8,377	2 Mar. 9 16 23 30
1.08‡ 1.28 1.29 1.25	1.35‡ 1.53 1.56 1.52	35‡ 40 40 40	15‡ 15 15 15	15,441 15,445 15,449 15,453	2,178 2,175 2,243 2,256	3,651 3,616 3,580 3,605	1,235 1,228 1,226 1,218	2,027 2,021 2,017 2,012	53 52 51 50	6,297 6,353 6,333 6,313	8,376 8,426 8,401 8,374	6 Apr. 13 20 27
1.20 1.22 1.25 1.30	1.49 1.52 1.56 1.61	40 40 40 40	15 15 15 15	15,431 15,432 15,435 15,440	2,236 2,216 2,207 2,204	3,651 3,686 3,696 3,689	1,204 1,199 1,199 1,199	2,006 1,998 1,992 1,988	49 48 47 46	6,285 6,284 6,294 6,313	8,340 8,330 8,333 8,348	4 May 11 18 25
1.31 1.32 1.34 1.41 1.44	1.62 1.61 1.61 1.69 1.71	40 40 40 40 40	15 15 15 15 15	15,445 15,446 15,416 15,405 15,409	2,214 2,227 2,219 2,235 2,298	3,700 3,691 3,682 3,692 3,666	1,202 1,203 1,203 1,207 1,207	1,984 1,976 1,970 1,966 1,961	45 44 59 42 41	6,300 6,305 6,283 6,263 6,237	8,329 8,325 8,312 8,271 8,239	1 June 8 15 22 29
1.44 1.42 1.41 1.43	1.69 1.69 1.70 1.72	40 40 40 40	15 15 15 15	15,532 15,522 15,520 15,519	2,303 2,330 2,316 2,301	3,698 3,704 3,717 3,740	1,210 1,214 1,220 1,247	1,958 1,951 1,946 1,942	57 44 42 40	6,307 6,280 6,280 6,249	8,322 8,275 8,267 8,231	6 July 13 20 27
1.55 1.59 1.57 1.70 1.70	1.82 1.82 1.82 1.96 1.95	40 40 40 40 40 • 40	15 15 15 15 15	15,520 15,518 15,518 15,519 15,520	2,322 2,376 2,332 2,323 2,314	3,742 3,738 3,766 3,742 3,737	1,248 1,260 1,264 1,266 1,279	1,939 1,932 1,928 1,924 1,921	39 39 38 38 37	6,230 6,173 6,190 6,227 6,232	8,208 8,144 8,156 8,188 8,189	3 Aug. 10 17 24 31
1.72 1.78 1.82 1.83	1.99 2.03 2.07 2.10	40 40 40 40	15 15 15 15	15,519 15,519 15,519 15,520	2,284 2,304 2,327 2,357	3,718 3,666 3,623 3,610	1,311 1,313 1,336 1,360	1,916 1,911 1,906 1,902	36 36 35 35	6,254 6,290 6,291 6,255	8,206 8,237 8,232 8,193	7 Sept. 14 21 28
1.85 2.06 2.16 2.20	2.16 2.35 2.48	50 60 60 60	15 10 10 -	15,520 15,528 15,545 15,582	2,289 2,265 2,341 2,347	3,625 3,588 3,537 3,497	1,373 1,384 1,408 1,434	1,898 1,892 1,894 1,917	35 34 34 33	6,301 6,365 6,332 6,354	8,234 8,291 8,260 8,303	5 Oct. 12 19 26
2.19 2.23‡ 2.33 2.57 2.58	2.56‡ 2.72 2.90	60 50‡ 50 50 60	10‡ 10 10 -	15,437 15,656 15,776 15,955 15,974	2,319 2,329 2,356 2,380 2,422	3,517 3,473 3,423 3,370 3,317	1,273 1,272 1,274 1,329 1,334	1,942 2,157 2,272 2,447 2,461	32 32 31 31 31	6,353 6,393 6,419 6,398 6,401	8,327 8,583 8,723 8,875 8,901	2 Nov. 9 16 23 30
2.64 2.60 2.57 2.56	-	60 60 75 75	- - -	15,967 15,961 15,957 15,982	2,389 2,379 2,393 2,423	3,216 3,185 3,144 3,107	1,435 1,487 1,489 1,492	2,449 2,438 2,430 2,435	31 31 30 30	6,447 6,441 6,471 6,496	8,926 8,910 8,931 8,961	7 Dec. 14 21 28

was reduced to 1½%.
day Treasury Bills.

The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada holdings differ from those appearing on pages 4–14. Foreign-pay

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	BANK OF CANADA Outstanding Advances to Chartered and Savings Can. Govt. Securities Held Under Purchase & Resale Agreements				CHAR	TERED	BANKS				Tr	EASURY
	Outstanding	Can. Govt.			Ratio ry Basis	Day	-to-Day I	oans		Distrib	ution	
	Chartered and Savings Banks			At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	M	Tillions of Dollar				cent		mm. of \$	Par V	alue in Mi	llions of De	ollars
Wednesdays 1956—Jan. 4 11 18	· 10	5 10	5 13 7	8.2 8.4 8.6	8.1 8.3 8.4	2 5/8 2 5/8 2 1/2	2.47 2.58 2.58	67 70 28	1,225 1,245 1,255	268 266 271	426 417 445	531 563 539
25		-	_	8.3	8.4	2 1/4	2.33	54	1,275	234	478	563
Feb. 1 8 15 22 29	- - - -	- - - - 6	- 2 3 5 6	8.5 8.2 8.1 8.2 8.1	8.5 8.3 8.2 8.2 8.2	$ \begin{array}{c} 2\frac{1}{8} \\ 2\frac{1}{4} \\ 2\frac{1}{2} \\ 2\frac{1}{2} \\ 2\frac{1}{2} \end{array} $	2.13 2.20 2.40 2.48 2.50	70 91 73 82 82	1,300 1,325 1,360 1,395 1,430	229 239 274 311 341	513 530 547 555 567	558 557 539 529 522
Mar. 7 14 21 28	- - -	15 - - -	18 10 - 3	8.2 8.2 8.2 7.9	8.2 8.2 8.2 8.2	2 5/8 2 5/8 2 3/8 2 5/8	2.63 2.63 2.45 2.58	77 61 44 62	1,470 1,510 1,550 1,575	393 421 441 444	550 574 586 571	527 516 523 561
Apr. 4 11 18 25	16 10 10 10	- - -	- 3 - -	7.9 8.3 8.3 8.3	7.9 8.1 8.2 8.2	2 ½ 2 558 2 58 2 58 2 58	2.56 2.73 2.63 2.68	24 11 20 13	1,600 1,615 1,630 1,640	455 450 411 336	597 601 639 725	548 564 580 580
May 2 9 16 23 30	- - - - 26	- 1 -	- 1 -	8.3 8.3 7.9 8.0 8.2	8.3 8.4 8.3 8.2 8.2	2 5/8 2 5/8 2 4 5/8 3/4 2 3/4	2.63 2.63 2.63 2.69 2.73	54 40 86 54 63	1,650 1,660 1,670 1,680 1,690	324 355 345 365 394	770 760 753 756 757	556 545 572 559 539
June 6 13 20 27	1 12 5 5	- - -	2 18 - -	8.3 8.1 8.2 8.3	8.3 8.3 8.2 8.3	2 34 2 34 2 58 2 38	2.73 2.80 2.70 2.48	67 99 83 62	1,690 1,690 1,690 1,690	436 439 464 465	749 746 751 793	504 505 475 433
July 4 11 18 25	11 18 40 12	- 3 - -	37 9 -	8.1 8.2 8.2 8.1	8.1 8.3 8.3 8.3	2 ½ 2 ¾ 2 ½ 2 ½ 2 ½ 2 ½ 8	2.28 2.50 2.65 2.63	56 86 87 81	1,690 1,690 1,695 1,695	461 462 448 467	765 740 720 733	465 489 527 496
Aug. 1 8 15 22 29	- 7 25 - -	3 1 - -	3	7.8 8.3 8.9 8.2 8.2	7.8 8.3 8.5 8.5 8.4	2 7/8 2 7/8 2 1/2 2 1/4 2 1/4	2.75 2.83 2.68 2.50 2.40	95 94 44 45 32	1,700 1,705 1,705 1,705 1,705	459 501 498 476 494	749 728 806 834 832	492 476 401 395 379
Sept. 5 12 19 26	-	- 6 - -	26 2 -	8.2 8.2 8.4 8.2	8.2 8.3 8.3 8.3	2 \frac{1}{4} 3 2 \frac{3}{4} 2 \frac{3}{4}	2.25 2.80 2.75 2.88	59 90 67 95	1,710 1,715 1,720 1,725	499 497 518 521	810 784 796 803	401 434 407 401
Oct. 3 10 17 24 31	32	- - 7 - -	- 7 - 26	8.2 8.3 8.0 8.2 8.6	8.2 8.3 8.2 8.3 8.3	2 3/4 2 3/4 2 3/4 2 3/4 2 3/4 2 3/4	2.80 2.75 2.90 2.80 2.90	68 76 79 71 85	1,730 1,735 1,730 1,725 1,720	539 498 501 546 560	797 792 778 763 794	393 445 451 416 366
Nov. 7 14 21 28	25 10 50	- 15 -	2 20 -	8.2 8.0 8.2 8.5	8.4 8.2 8.2 8.2	2 34 2 34 3 14 2 78	2.75 2.73 3.05 3.03	70 69 80 97	1,705 1,685 1,665 1,645	552 532 544 532	790 795 761 738	364 358 360 375
Dec. 5 12 19 26	- 45 10	- 1 - -	9 5 -	8.1 8.2 8.6 8.2	8.3 8.2 8.3 8.3	$ \begin{array}{c} 2\frac{3}{4} \\ 3\frac{1}{2} \\ 3\frac{1}{2} \\ 3\frac{1}{4} \end{array} $	2.80 3.15 3.50 3.25	51 63 92 75	1,625 1,605 1,595 1,585	539 546 511 519	753 750 737 749	333 309 346 317

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 31/2% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4 of 1% above the latest weekly average tender rate for 91-issues are valued at uniform exchange rates of £1 = \$2.80 U.S. U.S. = \$2.80 Cdn.

3. Estimated par value.

STATISTICS

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BILLS 2				Distri	BUTION O	F COVT	OF CANAL	A DIREC	TE AND C	TD SECUE	errice 2	
	*** 11				l l	(In	ncluding Tre	asury Bills	8)		TILS -	
	rs. following			Total	Bank	Char- tered	Govern- ment		Matured &	l Public		-
Averag 3 Month Bills	e Yield 9 Month Bills	Amour 3 Month Bills	nt Sold 9 Month Bills	Total	Canada	Banks 3	Accounts	Canada Savings Bonds	Out- standing Market Issues	Other Unmatured	Total	
Per	cent	Millions	of Dollars			Par	Value in Mill	ions of Doll	ars			
2.59 2.61 2.57 2.53	- - -	85 85 95 100	-	15,997 16,011 15,977 15,989	2,366 2,387 2,405 2,303	3,111 3,039 3,024 3,037	1,541 1,566 1,552 1,604	2,430 2,425 2,420 2,415	29 29 37 35	6,520 6,565 6,539 6,596	8,979 9,019 8,996 9,046	Wednesdays 4 Jan. — 1956 11 18 25
2.48 2.49 2.51 2.52 2.56	-	100 100 100 100 115	-	15,965 15,969 15,997 16,029 16,063	2,260 2,234 2,236 2,246 2,246	3,053 3,049 3,048 3,037 3,018	1,631 1,653 1,686 1,721 1,752	2,419 2,411 2,407 2,403 2,405	50 37 34 35 32	6,553 6,584 6,585 6,587 6,610	9,022 9,032 9,026 9,025 9,047	1 Feb. 8 15 22 29
2.60 2.62 2.62 2.64	- - -	115 115 115 115	-	16,096 16,130 16,166 16,188	2,277 2,313 2,311 2,296	3,004 3,001 3,002 2,955	1,784 1,821 1,886 1,935	2,398 2,393 2,389 2,387	32 31 31 30	6,601 6,570 6,547 6,585	9,030 8,994 8,966 9,002	7 Mar. 14 21 28
2.77 2.80 2.86 2.89		115 115 120 125		16,209 16,214 16,224 16,229	2,279 2,361 2,358 2,329	2,975 2,864 2,851 2,854	1,965 1,997 2,022 2,067	2,383 2,374 2,369 2,363	30 30 30 30	6,577 6,588 6,595 6,586	8,990 8,992 8,993 8,978	4 Apr. 11 18 25
2.91 2.90 2.87 2.78 2.72	-	125 125 125 125 125 130	-	15,731 15,729 15,732 15,734 15,737	2,342 2,368 2,317 2,316 2,302	2,862 2,822 2,804 2,802 2,800	1,561 1,602 1,601 1,602 1,604	2,356 2,344 2,337 2,330 2,323	29 29 29 28 28	6,581 6,564 6,643 6,655 6,680	8,966 8,937 9,009 9,013 9,031	2 May 9 16 23 30
2.68 2.67 2.63 2.52	-	130 130 130 130	- - -	15,689 15,673 15,666 15,658	2,359 2,363 2,388 2,392	2,761 2,737 2,747 2,793	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	43 38 36 35	6,613 6,631 6,594 6,540	8,971 8,973 8,930 8,867	6 June 13 20 27
2.40 2.49 2.57 2.65	- - -	130 130 130 130	1 1 1	15,279 15,247 15,244 15,236	2,371 2,388 2,393 2,398	2,759 2,703 2,681 2,698	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	61 39 36 35	6,483 6,517 6,536 6,489	8,831 8,833 8,844 8,789	4 July 11 18 25
2.80 2.97 3.03 3.00 2.90	-	130 135 135 135 135	- - - -	15,235 15,231 15,225 15,219 15,214	2,395 2,414 2,434 2,399 2,422	2,715 2,684 2,735 2,765 2,760	1,358 1,386 1,394 1,399 1,403	2,260 2,253 2,248 2,242 2,237	33 33 32 31 31	6,474 6,461 6,384 6,384 6,362	8,767 8,747 8,663 8,657 8,629	1 Aug. 8 15 22 29
2.92 3.05 3.09 3.16	1 1 1	135 135 135 135		15,213 15,210 15,207 15,205	2,430 2,430 2,459 2,441	2,738 2,714 2,688 2,736	1,403 1,410 1,418 1,424	2,232 2,224 2,216 2,210	30 30 30 29	6,380 6,403 6,396 6,365	8,642 8,656 8,642 8,604	5 Sept. 12 19 26
3.21 3.26 3.34 3.37 3.34		135 125 125 125 125 115	-	15,204 15,198 15,189 15,187 15,187	2,467 2,411 2,438 2,465 2,454	2,737 2,731 2,694 2,660 2,665	1,422 1,478 1,489 1,493 1,496	2,204 2,193 2,189 2,193 2,199	29 29 28 28 28 28	6,345 6,357 6,350 6,348 6,346	8,578 8,579 8,568 8,569 8,572	3 Oct. 10 17 24 31
3.33 3.32 3.44 3.52	- - -	115 115 115 115	- - -	15,299 15,344 15,532 15,494	2,426 2,412 2,444 2,451	2,669 2,666 2,620 2,607	1,526 1,529 1,536 1,540	2,326 2,391 2,599 2,582	27 27 27 26	6,324 6,318 6,306 6,288	8,677 8,736 8,932 8,896	7 Nov. 14 21 28
3.53 3.59 3.64 3.67	- - - -	115 125 125 125	- - - -	15,474 15,427 15,263 15,233	2,466 2,492 2,489 2,506	2,606 2,569 2,516 2,527	1,539 1,540 1,446 1,447	2,583 2,556 2,541 2,530	26 26 36 28	6,255 6,245 6,234 6,196	8,863 8,826 8,811 8,753	5 Dec. 12 19 26

was reduced to 114%. The rate was raised to 2% on August 5, 1955, to 214% on October 12, 1955, to 214% on November 18, 1955, to 3% on April 4, 1956, to 314% on April 4, 1956, to 314% on November 18, 1955, to 316, and a figure of the second
MONEY MAR WEEK

Bank

												B
	BAN	NK OF CANA	DA		Снав	RTERED	BANKS					TREASU
	Outstanding Advances to		Securities r Purchase		Ratio ry Basis	Day	-to-Day I	oans		Distrib	ution	
	Chartered and Savings Banks	& Resale A	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount standing Out-	Total	Bank of Canada	Char- tered Banks	Other
		fillions of Dollar				cent	1 20000	mm, of \$	Par V	alue in Mi		ollars
Wednesdays 1957—Jan. 2 9 16 23 30	30 - -	6	10 1 -	8.1 8.3 8.2 8.3 8.2	8.1 8.1 8.2 8.2 8.2	3 12 3 14 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3.25 3.35 3.40 3.35 3.00	69 68 76 101 86	1,575 1,565 1,565 1,565 1,565	495 486 486 456 418	753 753 762 762 804	327 326 317 347 343
Feb. 6 13 20 27	- - -	- 8 20 -	4 8 22 12	8.3 8.2 8.1 8.4	8.4 8.2 8.2 8.2	3 3 3 4 1 2 3 3 4 1 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3.25 3.40 3.70 3.55	110 115 117 112	1,575 1,585 1,595 1,605	385 393 403 437	818 814 812 808	372 378 380 360
Mar. 6 13 20 27	- 11 - 10	1 - -	10 17 - 14	8.1 8.2 8.2 8.2	8.0 8.1 8.1 8.2	3 4 3 4 3 5 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	3.50 3.75 3.65 3.70	86 117 109 152	1,615 1,625 1,625 1,625	474 490 501 482	829 822 813 802	312 314 311 341
Apr. 3 10 17 24	30 - - 21	- 4 28 -	49 28 5	8.3 8.2 8.1 8.4	8.1 8.1 8.1 8.1	50 30 4 30 4 30 4 30 50 50 50 50 50 50 50 50 50 50 50 50 50	3.55 3.73 3.75 3.71	93 95 76 96	1,625 1,625 1,625 1,625	467 468 490 503	819 806 778 766	339 351 358 356
May 1 8 15 22 29	- - - - 25	6 - - -	29 4 -	8.2 8.3 8.3 8.1 8.2	8.2 8.1 8.2 8.2 8.2	20 00 500 500 300 00 00 00 00 00	3.73 3.80 3.75 3.72 3.53	105 114 109 91 116	1,625 1,625 1,625 1,625 1,625	501 504 516 496 474	763 757 756 782 811	362 364 353 347 340
June 5 12 19 26	- - - 24	32 - 6 -	32 26 23 9	7.9 8.3 8.3 8.4	7.9 8.1 8.1 8.2	3 7/8 3 3/4 3 7/8 3 3/4	3.70 3.85 3.83 3.83	105 109 106 97	1,625 1,625 1,625 1,625	494 505 506 516	829 789 785 792	302 331 334 317
July 3 10 17 24 31	12 - - - -	8 25 - - -	8 25 20 - 3	8.1 8.1 8.2 8.1 7.7	8.1 8.2 8.2 8.1	3 4 4 3 4 1 4 3 3 4 3 3 4 3 3 4	3.69 3.85 3.75 3.58 3.75	93 89 98 70 81	1,625 1,625 1,625 1,625 1,625	526 549 561 536 505	788 773 773 794 797	312 303 291 295 322
Aug. 7 14 21 28	11 - - -	42 4 - -	44 35 6 -	8.1 8.3 8.4 8.4	7.8 8.0 8.2 8.3	4 4 ½ 3 ½ 3 ½ 3 ½	3.88 4.08 4.00 3.55	81 102 89 106	1,625 1,625 1,630 1,635	530 557 567 549	773 762 774 819	322 306 288 267
Sept. 4 11 18 25		- - -	- - -	8.2 8.4 8.5 8.2	8.2 8.2 8.4 8.4	$ \begin{array}{c} 3 \frac{1}{4} \\ 3 \frac{1}{4} \\ 2 \frac{3}{4} \\ 2 \frac{1}{4} \end{array} $	3.16 3.20 3.03 2.45	119 107 72 73	1,640 1,645 1,650 1,655	540 538 514 461	822 833 883 926	278 274 252 268
Oct. 2 9 16 23 30	- - - -	1 16 9 - 54	8 38 9 2 54	7.6 8.1 8.3 8.5 8.6	7.6 7.9 8.0 8.1 8.2	$\begin{array}{ c c c }\hline 3\frac{1}{2}\\ 4\\ 3\frac{3}{4}\\ 3\frac{1}{2}\\ 4\\ \end{array}$	2.95 3.85 3.81 3.65 3.60	156 109 111 123 86	1,655 1,655 1,655 1,655 1,655	421 470 506 518 538	910 860 821 814 795	324 324 328 323 322
Nov. 6 13 20 27	- - - -	- - 21	- - - 59	8.0 8.0 8.1 8.3	8.3 8.2 8.1 8.2	3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½	3.65 3.50 3.38 3.53	140 127 145 157	1,655 1,655 1,650 1,645	518 494 489 460	823 839 824 808	314 323 337 377
Dec. 4 11 18 25	- - - -	28 4 - -	55 26 10	8.0 8.4 8.3 8.1	8.0 8.1 8.2 8.2	3 4 3 4 3 14 3 14 3 14	3.70 3.75 3.70 3.25	155 156 175 173	1,640 1,635 1,630 1,625	443 470 481 472	820 796 782 798	377 369 367 355

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for 91-issues are valued at uniform exchange rates of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

STATISTICS

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RY BILL	.s ²			DISTRIE	BUTION OF	GOVT.	OF CANADA	A DIRECT	AND GT	D. SECURI	TIES 2	
on The	Weekly	Tender	shown		Bank	Char-	Govern-			l Public		
Averag 3 Month	e Yield 9 Month	Amount 3 Month		Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
Bills	cent	Bills					Value in Mill	ions of Doll		1		
3.65 3.71 3.72 3.72	- - - -	125 125 125 125	- - -	15,233 15,210 15,196 15,186	2,410 2,374 2,379 2,350	2,521 2,500 2,494 2,485	1,518 1,542 1,543 1,541	2,540 2,528 2,516 2,506	27 26 25 24	6,217 6,240 6,240 6,281	8,785 8,794 8,781 8,811	Wednesdays 2 Jan. — 1957 9 16 23
3.70 3.72 3.75 3.81 3.76	- - - -	125 125 125 125 125	 	15,178 15,188 15,184 15,186 15,187	2,312 2,272 2,261 2,233 2,254	2,522 2,536 2,551 2,564 2,562	1,536 1,531 1,531 1,530 1,520	2,500 2,500 2,487 2,479 2,470	23 22 22 21 21 21	6,286 6,327 6,332 6,358 6,360	8,808 8,849 8,840 8,858 8,852	30 6 Feb. 13 20 27
3.72 3.73 3.69 3.70	- - - -	125 125 125 125	- - -	15,192 15,187 15,177 15,169	2,253 2,279 2,292 2,280	2,590 2,584 2,573 2,546	1,516 1,510 1,508 1,501	2,466 2,451 2,441 2,433	21 21 21 20	6,347 6,343 6,344 6,388	8,834 8,815 8,805 8,842	6 Mar. 12 20 27
3.69 3.71 3.73 3.75	-	125 125 125 125	- - - -	15,165 15,148 15,138 15,132	2,277 2,295 2,344 2,353	2,569 2,534 2,508 2,498	1,490 1,485 1,481 1,477	2,430 2,413 2,402 2,396	20 20 20 20 20	6,380 6,402 6,384 6,388	8,830 8,835 8,806 8,804	3 Apr. 10 17 24
3.76 3.78 3.78 3.76 3.76		125 125 125 125 125	- - - -	15,127 15,115 15,099 15,091 15,082	2,352 2,364 2,379 2,362 2,352	5,498 2,493 2,478 2,508 2,527	1,473 1,498 1,497 1,497 1,494	2,392 2,379 2,364 2,357 2,348	20 19 19 19 19	6,393 6,360 6,362 6,349 6,343	8,804 8,759 8,746 8,725 8,710	1 May 8 15 22 29
3.79 3.79 3.80 3.81	-	125 125 125 125	-	15,078 15,065 14,917 14,900	2,395 2,401 2,410 2,404	2,550 2,510 2,506 2,512	1,482 1,480 1,398 1,397	2,344 2,331 2,321 2,312	19 19 31 23	6,288 6,324 6,252 6,253	8,651 8,673 8,603 8,588	5 June 12 19 26
3.81 3.81 3.81 3.80 3.81	-	125 125 125 125 125 125	-	14,827 14,816 14,803 14,793 14,796	2,421 2,460 2,462 2,434 2,401	2,505 2,474 2,463 2,481 2,487	1,361 1,366 1,365 1,369 1,371	2,306 2,296 2,283 2,275 2,277	21 20 19 19 18	6,215 6,202 6,211 6,217 6,242	8,541 8,517 8,514 8,511 8,537	3 July 10 17 24 31
3.92 4.03 4.08 4.03		125 130 130 130		14,788 14,776 14,774 14,773	2,439 2,462 2,486 2,470	2,449 2,426 2,449 2,500	1,372 1,370 1,372 1,376	2,269 2,257 2,251 2,244	18 18 18 18	6,241 6,243 6,199 6,165	8,528 8,518 8,468 8,427	7 Aug. 14 21 28
4.01 4.00 3.93 3.80		130 130 130 130 125		14,775 14,770 14,764 14,762	2,457 2,482 2,503 2,444	2,492 2,507 2,563 2,629	1,377 1,382 1,383 1,384	2,241 2,232 2,221 2,214	18 17 17 17	6,190 6,150 6,076 6,074	8,448 8,399 8,314 8,305	4 Sept. 11 18 25
3.84 3.87 3.88 3.83 3.80		125 125 125 125 125 125	-	14,780 14,750 14,740 14,736 14,737	2,391 2,465 2,494 2,496 2,541	2,640 2,595 2,552 2,542 2,527	1,382 1,385 1,384 1,386 1,387	2,208 2,198 2,189 2,185 2,188	41 22 21 19 18	6,119 6,086 6,101 6,107 6,075	8,368 8,305 8,310 8,312 8,282	2 Oct. 9 16 23 30
3.79 3.74 3.51 3.58	-	125 125 125 125 125	-	14,809 14,921 15,222 15,201	2,485 2,479 2,502 2,480	2,569 2,584 2,568 2,561	1,387 1,386 1,384 1,384	2,260 2,372 2,679 2,664	18 18 17 17	6,090 6,082 6,072 6,096	8,368 8,472 8,769 8,776	6 Nov. 13 20 27
3.67 3.67 3.64 3.62	-	125 125 125 125 125		15,194 15,160 15,146 15,121	2,477 2,522 2,509 2,480	2,590 2,560 2,564 2,604	1,382 1,383 1,382 1,374	2,664 2,636 2,620 2,605	17 17 23 18	6,063 6,044 6,048 6,040	8,744 8,696 8,691 8,663	4 Dec. 11 18 25

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% day Treasury Bills. 2. As all holdings are shown at par values, the figures for Bank of Canada holdings differ from those appearing on pages 4-14. Foreign-pay

GOVERNMENT OF CANAD

Percent	per	A	nnum
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	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
954—Jan. 15	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74
29	2.64	2.89	3.35	3.52	3.52	3.53	3.63	3.73
Feb. 15	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67
	2.33	2.62	2.84	3.26	3.32	3.36	3.48	3.60
Mar. 15	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52
	2.00	2.23	2.50	2.93	3.01	3.06	3.29	3.38
Apr. 15	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37
	2.05	2.20	2.42	2.84	2.96	3.09	3.25	3.37
May 14	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33
31	2.10	2.26	2.42	2.74	2.93	3.06	3.20	3.34
June 15	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38
	1.84	2.06	2.26	2.62	2.87	3.02	3.18	3.33
July 15	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33
	1.77	1.98	2.20	2.57	2.85	3.00	3.15	3.30
Aug. 16	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30
	1.70	1.97	2.20	2.61	2.87	3.01	3.16	3.31
Sept. 15	1.68	1.92	2.13	2.51	2.90	3.02	3.15	3.29
30	1.65	1.91	2.12	2.52	2.91	3.03	3.18	3.28
Oct. 15	1.61 1.72	1.86 1.97	2.09 2.20	2.46 2.57	2.86 2.89	3.01	3.17 3.18	3.27 3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60 1.60	1.87	2.14 2.15	2.57 2.59	2.90 2.93	3.05 3.06	3.20 3.21	3.29 3.30
955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31 Feb. 15	1.33 1.30	1.71	2.02 1.95	2.45 2.35	2.85	3.03 2.94	3.20	3.28 3.18
28 Mar. 15	1.48 1.52	1.76	2.01	2.41	2.83	2.97 2.96	3.11	3.18
31 Apr. 15	1.46 1.51	1.71	1.96 1.97	2.36	2.74	2.92	3.11	3.17
29 May 13	1.57 1.56	1.81	2.02	2.39	2.78 2.81	2.95 2.96	3.12	3.20
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15 30	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	
Nov. 15	2.59 3.02	2.71	2.82	3.00 3.27	3.13 3.31	3.19 3.35	3.26 3.39	3.31 3.42
Dec. 13	3.22 3.03	3.34 3.28	3.40 3.37	3.45 3.42	3.42	3.41 3.38	3.44 3.41	3.46

ORETICAL BOND YIELDS

Percent per Annum 15 Years 20 Years 25 Years 1 Year 2 Years 3 Years 5 Years 10 Years 3.35 3.39 3.42 3.41 3.32 3.02 3.25 3.35 1956-Jan. 13 3.27 3.31 3.35 3.19 3.24 2.73 2.97 3.09 3.29 3.28 3.05 3.20 3.26 Feb. 15 2.70 2.90 3.21 3.25 3.27 3.29 3.31 29 2.722.94 3.07 3.34 3.38 3.16 3.29 3.28 3.31 Mar. 15 2.82 3.05 3.22 3.39 3.35 3.38 3.40 3.43 2.82 3.07 Apr. 3 3.49 3.58 3.49 3.50 3.51 13 3.17 3.38 3.61 3.62 3.64 3.67 3.58 3.59 30 3.56 3.40 3.60 3.54 3.56 3.58 May 15 3.61 3.65 3.34 3.51 3.52 3.53 3.52 3.56 3.66 3.51 31 2.98 3.35 3.41 3.41 June 15 3.49 3.54 3.43 3.42 2.98 3.32 3.39 3.40 29 2.70 3.12 3.33 3.46 3.39 3.38 3.45 3.44 July 13 2.97 3.30 3.43 3.56 3.48 3.46 3.60 3.61 3.68 3.58 3.59 3.44 3.56 31 3.20 3.74 3.76 3.75 3.97 3.95 3.78 Aug. 15 3.69 3.93 3.77 3.76 3.76 31 3.86 3.89 3.88 3.78 3.57 1.78 3.78 3.78 3.91 3.79 Sept. 15 3.87 3.94 3.96 3.88 3.88 3.88 4.01 4.053.87 29 3.80 3.95 3.84 3.84 3.82 4.03 4.05 3.86 3.85 Oct. 15 3.97 3.87 3.85 4.19 3.94 3.90 31 4.03 4.12 4.17 3.90 3.89 3.93 4.35 4.41 4.02 4.24 Nov. 15 4.11 3.92 4.50 4.51 4.13 3.98 3.93 30 4.32 4.46 3.97 3.95 3.94 Dec. 14 4.32 4.48 4.51 4.51 4 08 4.00 3.99 4.60 4.60 4.10 4.01 4.41 4.56 31 4.08 4.84 4.67 4.23 4.13 4.10 1957-- Jan. 15 4.62 4.84 4.16 4.13 4.79 4.28 4.18 4.81 31 4.74 4.80 4.02 4.01 4.03 4.52 4.54 4.05 Feb. 15 4.43 4.49 3.98 3.97 4.00 28 4.08 4.26 4.38 4.454.03 4.01 3.97 3.95 4.21 4.29 4.35 4.05 Mar. 15 4.07 3.99 3.95 4.37 4.41 4.13 4.06 4.29 4.18 29 3.94 4.00 4.20 4.10 4.43 4.49 Apr. 15 4.14 4.34 4.01 3.96 4.16 4.58 4.61 4.35 30 4.18 4.49 4.64 4.64 4.40 4.27 4.15 4.11 May 15 4.25 4.58 4.31 4.17 4.14 4.74 4.69 4.46 31 4.33 4.68 4.14 4.30 4.16 4.73 4.77 4.47 4.30 4.65 June 15 4.37 4.20 4.18 4.35 4.72 4.81 4.82 4.56 28 4.25 4.22 4.80 4.84 4.61 4.42 4.70 July 15 4.38 4.24 4.45 4.26 4.76 4.79 4.64 31 4.23 4.68 4.56 4.30 4.27 4.81 4.95 4.95 Aug. 15 4.77 4.90 4.26 4.32 4.90 4.72 4.52 30 4.60 4.84 4.89 4.34 4.29 4.93 4.73 4.54 4.83 4.94 4.97 Sept. 13 4.42 4.27 4.27 4.85 4.784.574.83 4.86 30 4.18 4.17 4.30 4.80 4.78 4.68 4.43 Oct. 15 4.78 4.06 4.12 4.054.44 4.20 4.48 4.49 31 4.45 3.99 3.96 3.94 3.97 3.89 3.92 Nov. 15 3.83 3.90 3.80 3.91 3.70 3.74 3.77 3.91 3.88 29 3.85 3.81 3.75 3.78 3.71 3.88 3.93 3.92 Dec. 13 3.79 3.78 3.81 3.75 3.91 3.70 3.77 3.85 3.90 31

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED S

		red Avera Rates on 3					CAN	ADA			
Date	TRE	CATES ON 5	LS	3% Sept.	1/61-66	23% June	15/67-68	3½% Oc	t. 1/79	33% Mar	. 15/98
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—Jan. 27	1.81	1.00	2.10	94 7	3.51	91 1/8	3.54	-	-	-	-
Feb. 24	1.71	0.99	2.06	96 1/4	3.37	92 3	3.39	-	-	-	-
Mar. 31	1.59	1.06	2.12	99 ¾	3.02	96 8	3.04	-	-	-	-
Apr. 28	1.60	0.89	2.05	99 5	3.04	96 ½	3.06	-		-	_
May 26	1.61	0.72	1.71	100	3.00	96 §	3.05	-	-	-	_
June 30	1.49	0.65	1.61	100 3	2.88	97 1/8	3.00	-	-	-	-
	1.35	0.80	1.56	100 7	2.86	97 ½	2.99	-		-	-
July 28	1.30	0.98	1.61	100 8	2.88	97 ½	2.97	_	-	-	-
Aug. 25		0.98	1.60	100 \$	2.90	97 7	2.94	100	3.25	-	-
Sept. 29	1.16	1.01	1.58	100 8	2.92	97 3	2.95	100	3.25	-	-
Oct. 27 Nov. 24	1.13	0.90	1.63	100 3	2.94	97 3	2.95	100	3.25	-	
Nov. 24 Dec. 29	1.15	1.18	1.87	100 %	2.94	97 🖁	2.95	99 3	3.26	-	-
						07.5	2.97	99 7	3.26	_	
1955—Jan. 26	0.88	1.35	2.33	100 3	2.87	97 \$	2.97	101 5	3.15	_	_
Feb. 23	1.13	1.36	3.77	101 5	2.73	98 3	2.80	101 %	3.14	_	_
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3	2.86	101 8	3.17	_	_
Apr. 27	1.25	1.70	3.90	101 3	2.70	98 4	2.89	101 8	3.17	_	_
May 25	1.30	1.47	3.92	$101\frac{5}{8}$ 102	2.72 2.65	$98\frac{1}{2}$ $98\frac{1}{2}$	2.89	101 8	3.16	_	_
June 29	1.44	1.40	3.97	102	2.00						
July 27	1.43	1.72	3.97	101 ½	2.73	97 7	2.95	100 7/8	3.20	-	-
Aug. 31	1.70	2.09	4.07	99 ¾	3.03	96 3	3.06	99 3	3.27	-	_
Sept. 28	1.83	2.12	4.07	99 1	3.08	96 3	3.10	99 \$	3.27	_	
Oct. 26	2.20	2.23	4.07	99 ¼	3.08	95 🖁	3.16	99 8	3.27	-	_
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 3	3.30	97 3	3.39		***
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	97 🖁	3.41	-	_
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	98 3	3.35	-	-
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	99 1	3.30	-	-
Mar. 28	2.64	2.17	5.17	97 1	3.33	93 ½	3.40	97 3	3.41	-	-
Apr. 25	2.89	2.79	5.01	94 ¾	3.61	92 ½	3.51	94 ½	3.60	_	-
May 30	2.72	2.57	5.01	95 5	3.51	92 5	3.51	95 7	3.51	-	-
June 27	2.52	2.54	5.14	96 3	3.42	93 5	3.40	98	3.37	-	_
3			4.00	05.3	9 55	92 ½	3.53	95 1	3.55	_	_
July 25	2.65	2.30	4.98	95 %	3.55	90	3.81	93 1	3.69	_	_
Aug. 29	2.90	2.83	5.02	93 7/8	3.87	89 ½	3.88	91 ½	3.81	96	3.95
Sept. 26	3.16	2.99	5.09 5.00	92 8	3.96	89	3.94	91 1	3.84	96 7	3.90
Oct. 31	3.34	2.89		91 1/8	4.11	88 3	3.97	90 3	3.86	95 3	3.96
Nov. 28	3.52	3.17	5.02 4.86	$90\frac{7}{8}$	4.16	88 3	3.98	90 1	3.90	95 7	3.95
Dec. 26	3.07	0.44				_		1		04.1	4.04
1957-Jan. 30	3.70	3.28	4.54	89 ½	4.35	86 3	4.23	87	4.14	94 1	3.94
Feb. 27	3.76	3.29	4.00	91 5/8	4.07	88 ½	4.02	89 ½	3.96	96 1/4	3.95
Mar. 27	3.70	3.03	4.11	91 1	4.13	87 ½	4.15	90	3.92		3.99
Apr. 24	3.75	3.05	3.91	89 5	4.36	86	4.35	89 ½	3.96	95 ¼	4.16
May 29	3.76	3.25	3.92	89	4.46	85	4.49	86 3	4.17	92	4.10
June 26	3.81	3.23	3.85	88	4.62	84 ½	4.56	86 ¾	4.17	80 2	
July 31	3.81	3.36	3.82	87 3	4.67	83 ½	4.71	85 ¾	4.25	90	4.27
Aug. 28	4.03	3.50	4.12	86 ½	4.88	82 3	4.81	84 ½	4.35	89 ½	4.30
Sept. 25	3.80	3.54	6.60	88 5	4.57	84	4.66	85	4.31	89 ½	4.30
Oct. 30	3.80	3.62	6.59	90 5	4.29	87 1	4.25	88 ¼	4.06	92 ½	4.13
Nov. 27	3.58	3.16	6.46	94 5	3.73	92	3.67	92	3.79	96 ½	3.92
Dec. 31	3.60	2.75	6.33	94 3	3.76	92 1	3.66	91 7/8	3.80	96 7	3.90

^{1.} Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

^{2.} Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

^{3.} On Jan. 1st, 1958 the amounts outstanding for the four Canadian bond

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		United	STATES					UNITED K	INGDOM	
2½% Dec.	15/63-68	2½% Dec.	15/67–72	3½% June	15/78-83	3% Feb.	15/95	3% Aug. 1	15/65-75	Date
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \ \$ \\ 99 \ \frac{3}{8} \\ 100 \\ 100 \ \frac{23}{32} \\ 101 \ \frac{5}{32} \\ 99 \ \frac{7}{16} \\ 100 \ \frac{3}{4} \end{array}$	2.55 2.50 2.42 2.37 2.55 2.41	U.S. \$ 98 \frac{9}{16} 98 \frac{13}{16} 98 \frac{31}{16} 99 \frac{31}{32} 100 \frac{7}{16} 99 99 \frac{29}{32}	2.60 2.58 2.50 2.46 2.57 2.51	$U.S. \$$ $106 \frac{27}{32}$ $107 \frac{29}{32}$ $109 \frac{3}{32}$ $109 \frac{13}{16}$ $108 \frac{3}{4}$ $110 \frac{1}{4}$	2.86 2.80 2.73 2.69 2.75 2.67	U.S. \$	- - - -	£ 88 \frac{15}{32} 88 \frac{1}{2} 88 \frac{7}{6} 89 \frac{3}{32} 90 \frac{1}{2} 91	3.79 3.79 3.76 3.75 3.65 3.61	Wednesdays 27 Jan. — 1954 24 Feb. 31 Mar. 28 Apr. 26 May 30 June
$101 \frac{3}{16} \\ 100 \frac{7}{8} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16}$	2.36 2.40 2.46 2.52 2.53 2.55	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.46 2.48 2.51 2.55 2.56 2.58	$ \begin{array}{c} 111 \frac{7}{16} \\ 111 \frac{3}{8} \\ 110 \frac{3}{8} \\ 110 \frac{5}{32} \\ 109 \frac{7}{8} \\ 110 \frac{1}{16} \end{array} $	2.60 2.61 2.66 2.67 2.68 2.67	- - - - -		$\begin{array}{c} 94 \ \frac{7}{32} \\ 94 \ \frac{15}{32} \\ 94 \ \frac{5}{8} \\ 94 \ \frac{27}{32} \\ 95 \ \frac{1}{32} \\ 92 \ \frac{3}{4} \end{array}$	3.39 3.37 3.36 3.35 3.33 3.50	28 July 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
$\begin{array}{c} 98 \ \frac{9}{32} \\ 97 \ \frac{1}{4} \\ 97 \ \frac{17}{32} \\ 96 \ \frac{27}{32} \\ 97 \ \frac{9}{32} \\ 96 \ \frac{7}{32} \end{array}$	2.65 2.74 2.72 2.78 2.74 2.84	$\begin{array}{c} 97 \ \frac{5}{8} \\ 96 \ \frac{9}{32} \\ 96 \ \frac{25}{32} \\ 96 \ \frac{3}{16} \\ 96 \ \frac{5}{8} \\ 95 \ \frac{3}{4} \end{array}$	2.67 2.77 2.73 2.77 2.74 2.81	108 \(\frac{1}{8}\) 106 \(\frac{1}{16}\) 106 \(\frac{3}{4}\) 106 \(\frac{9}{16}\) 106 \(\frac{3}{4}\) 106	2.78 2.89 2.85 2.86 2.85 2.89	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.99 2.98 2.99 2.97 2.99	$\begin{array}{c} 91 \frac{13}{32} \\ 88 \frac{9}{16} \\ 88 \frac{13}{32} \\ 85 \frac{25}{32} \\ 83 \frac{13}{16} \\ 82 \frac{17}{32} \end{array}$	3.59 3.81 3.82 4.03 4.19 4.30	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.93 2.92 2.86 2.78 2.83 2.89	$\begin{array}{c} 94 \ \frac{3}{32} \\ 94 \ \frac{19}{32} \\ 95 \ \frac{9}{32} \\ 95 \ \frac{27}{32} \\ 94 \ \frac{27}{32} \\ 94 \ \frac{13}{16} \end{array}$	2.94 2.90 2.85 2.81 2.89 2.89	104 $\frac{7}{8}$ 104 $\frac{1}{4}$ 104 $\frac{3}{4}$ 105 $\frac{3}{4}$ 105 $\frac{1}{4}$	2.96 2.99 2.96 2.90 2.93 2.94	$\begin{array}{c} 99 \frac{15}{32} \\ 98 \frac{31}{32} \\ 99 \frac{27}{32} \\ 100 \frac{1}{8} \\ 100 \frac{1}{32} \end{array}$	3.02 3.05 3.01 2.99 3.00 3.00	80 ⁸ / ₃₂ 76 ¹ / ₂ 78 80 ²¹ / ₃₂ 79 78 ³ / ₈	4.51 4.85 4.71 4.48 4.64 4.69	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.83 2.83 3.00 3.10 2.90 2.96	$\begin{array}{c} 95 \frac{3}{4} \\ 95 \frac{21}{312} \\ 93 \frac{15}{16} \\ 92 \frac{25}{32} \\ 95 \frac{1}{4} \\ 94 \frac{9}{16} \end{array}$	2.82 2.83 2.96 3.06 2.86 2.92	$ \begin{array}{c} 105 \frac{3}{4} \\ 105 \frac{1}{16} \\ 104 \frac{1}{32} \\ 102 \frac{1}{8} \\ 104 \frac{5}{16} \\ 104 \frac{1}{4} \end{array} $	2.90 2.90 3.00 3.12 2.98 2.99	$ \begin{array}{c} 100 \frac{9}{16} \\ 100 \frac{9}{16} \\ 99 \frac{3}{16} \\ 97 \frac{5}{16} \\ 99 \frac{21}{32} \\ 99 \frac{1}{2} \end{array} $	2.98 2.98 3.04 3.12 3.02 3.02	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$ 75 $\frac{13}{16}$ 74 $\frac{3}{4}$ 73 $\frac{5}{32}$	4.83 4.85 5.03 4.96 5.07 5.24	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June
$\begin{array}{c} 93 \ \frac{31}{32} \\ 91 \ \frac{15}{32} \\ 92 \ \frac{5}{16} \\ 91 \ \frac{11}{16} \\ 90 \ \frac{31}{32} \\ 90 \ \frac{15}{32} \end{array}$	3.09 3.35 3.27 3.34 3.42 3.48	$\begin{array}{c} 93 \ \frac{7}{32} \\ 90 \ \frac{15}{16} \\ 91 \ \frac{13}{16} \\ 90 \ \frac{23}{32} \\ 89 \ \frac{19}{32} \\ 88 \ \frac{9}{16} \end{array}$	3.03 3.22 3.15 3.24 3.34 3.44	$ \begin{array}{c cccc} 102 & \frac{1}{16} \\ 100 & \frac{1}{32} \\ 100 & \frac{1}{8} \\ 99 & \frac{3}{16} \\ 98 & \frac{1}{4} \\ 97 & \frac{1}{2} \end{array} $	3.12 3.25 3.24 3.30 3.35 3.39	$\begin{array}{c} 97 \frac{1}{4} \\ 95 \frac{5}{16} \\ 95 \frac{1}{4} \\ 94 \frac{1}{4} \\ 93 \frac{3}{16} \\ 92 \frac{13}{32} \end{array}$	3.12 3.21 3.22 3.26 3.32 3.35	$72 \frac{1}{16}$ $74 \frac{1}{4}$ $72 \frac{5}{32}$ $72 \frac{3}{8}$ $71 \frac{1}{4}$ $72 \frac{13}{32}$	5.36 5.14 5.37 5.35 5.47 5.36	25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 92 \frac{9}{16} \\ 91 \frac{13}{32} \\ 92 \frac{9}{16} \\ 91 \frac{1}{16} \\ 89 \frac{1}{2} \\ 87 \frac{1}{4} \end{array}$	3.26 3.34 3.27 3.44 3.62 3.89	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.18 3.27 3.19 3.33 3.47 3.66	99 ½ 99 ½ 99 ½ 99 ½ 97 ½ 96 ½ 93 ¾	3.29 3.99 3.30 3.41 3.48 3.61	$\begin{array}{c} 94 \ \frac{1}{4} \\ 94 \ \frac{5}{16} \\ 94 \ \frac{3}{16} \\ 92 \ \frac{1}{16} \\ 91 \\ 87 \ \frac{7}{8} \end{array}$	3.26 3.26 3.27 3.37 3.43 3.59	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4.84 4.91 5.06 5.12 5.36 5.60	30 Jan.—1957 27 Feb. 27 Mar. 24 Apr. 29 May 26 June
87 ½ 88 ¼ 88 87 ½ 92 ¾ 95 ¾	3.87 3.78 3.82 3.84 3.27 2.99	86 \frac{13}{16} 87 \frac{7}{16} 86 \frac{7}{16} 86 \frac{1}{8} 91 \frac{3}{8} 93 \frac{3}{16}	3.63 3.57 3.67 3.70 3.23 3.07	93 ½ 93 93 ½ 93 ½ 92 ½ 97 ¾ 100 ½	3.66 3.67 3.65 3.70 3.42 3.24	88 \\ 87 \\ \frac{5}{8} \\ 88 \\ \\ \frac{3}{8} \\ 88 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	3.58 3.60 3.57 3.60 3.37 3.22	70 \(\frac{3}{4}\) 69 \(\frac{3}{32}\) 68 \(\frac{5}{32}\) 68 \(\frac{5}{8}\) 67 \(\frac{25}{32}\) 69 \(\frac{1}{8}\)	5.59 5.78 5.89 5.86 5.97 5.83	31 July 28 Aug. 25 Sept. 30 Oct. 27 Nov. 31 Dec.

issues were \$1,692 million, \$350 million, \$400 million, and \$250 million respectively; for the four United States bond issues, \$2.822 million, \$3,758 million, \$1,605 million and \$2,743 million respectively; and for the United Kingdom bond issue £1,073 million.

Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED S

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		TENDER I	TED AVERA RATES ON S EASURY BII	MONTH				CAN	IADA			
Date		I KI	4		3% Sept.	1/61–66	23% June	15/67-68	33% Jan.	15/75-78	31% Oc	t. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesd 1954—Jan.	ays 6 13 20 27	1.89 1.88 1.84 1.81	1.31 1.34 1.21 1.00	2.13 2.13 2.10 2.10	Cdn. \$ 94 $\frac{1}{2}$ 94 $\frac{1}{8}$ 94 $\frac{7}{8}$	3.59 3.54 3.51 3.51	Cdn. \$ $90\frac{5}{8}$ $90\frac{7}{8}$ $91\frac{1}{4}$ $91\frac{1}{8}$	3.59 3.56 3.53 3.54	Cdn. \$ 101 $100\frac{1}{2}$ $100\frac{3}{4}$ $100\frac{1}{2}$	3.68 3.72 3.70 3.72	Cdn. \$	- - - -
Feb.	3 10 17 24	1.77 1.77 1.74 1.71	1.03 0.89 1.02 0.99	2.07 2.07 2.06 2.06	94 7 95 3 96 96 1	3.51 3.46 3.40 3.37	$ \begin{array}{c c} 91 \\ 91 \frac{7}{8} \\ 92 \frac{1}{4} \\ 92 \frac{3}{4} \end{array} $	3.56 3.47 3.44 3.39	$ \begin{array}{c} 100 \frac{5}{8} \\ 101 \\ 101 \frac{1}{2} \\ 102 \frac{3}{4} \end{array} $	3.71 3.68 3.65 3.56	-	-
Mar.	3 10 17 24 31	1.65 1.64 1.61 1.59 1.59	1.06 1.07 1.06 1.03 1.06	2.07 2.11 2.12 2.12 2.12	$ \begin{array}{c c} 97 \frac{1}{2} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} \\ 98 \\ 99 \frac{3}{4} \end{array} $	3.25 3.23 3.25 3.20 3.02	94 ½ 94 ½ 94 ½ 94 ¾ 94 ¾ 96 ½	3.26 3.22 3.25 3.21 3.04	$ \begin{array}{c c} 103 \frac{5}{8} \\ 104 \frac{1}{4} \\ 104 \\ 104 \frac{5}{8} \\ 106 \end{array} $	3.50 3.46 3.48 3.44 3.35	-	-
Apr.	7 14 21 28	1.57 1.56 1.59 1.60	1.01 1.07 1.03 0.89	2.12 2.08 2.08 2.05	99 ½ 99 ¼ 99 ¾ 99 ¾ 99 ½	3.05 3.07 3.06 3.04	96 ½ 96 ¾ 96 ¾ 96 ½ 96 ½	3.06 3.07 3.07 3.06	$ \begin{array}{c c} 105 \frac{7}{8} \\ 106 \\ 106 \frac{1}{2} \\ 106 \frac{5}{8} \end{array} $	3.35 3.35 3.31 3.31	- - - -	-
May	5 12 19 26	1.60 1.59 1.60 1.61	0.77 0.83 0.81 0.72	2.05 1.71 1.71 1.71	99 3/4 99 3/4 100 7/8 100	3.02 3.02 2.98 3.00	96 \frac{5}{8} 96 \frac{5}{8} 96 \frac{7}{8} 96 \frac{8}{8}	3.05 3.05 3.02 3.05	$ \begin{array}{c c} 106 \frac{5}{8} \\ 106 \frac{1}{4} \\ 106 \frac{3}{4} \\ 106 \frac{5}{8} \end{array} $	3.31 3.33 3.30 3.31	- - -	- - -
June	2 9 16 23 30	1.61 1.62 1.60 1.54 1.49	0.71 0.62 0.63 0.64 0.65	1.65 1.61 1.58 1.61 1.61	$\begin{array}{c c} 99 \frac{7}{8} \\ 99 \frac{3}{4} \\ 99 \frac{7}{8} \\ 100 \frac{1}{4} \\ 100 \frac{3}{4} \end{array}$	3.01 3.02 3.01 2.96 2.88	96 \frac{3}{8} 96 \frac{3}{8} 96 \frac{1}{8} 96 \frac{5}{8} 97 \frac{1}{8}	3.07 3.07 3.09 3.05 3.00	$ \begin{array}{c c} 106 & \frac{3}{8} \\ 106 & \frac{3}{8} \\ 106 & \frac{1}{2} \\ 106 & \frac{3}{4} \\ 107 \end{array} $	3.32 3.32 3.31 3.30 3.28	- - - -	
July	7 14 21 28	1.45 1.39 1.33 1.35	0.67 0.70 0.73 0.80	1.57 1.56 1.56 1.56	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.88 2.90 2.90 2.86	97 ½ 97 ½ 97 ¼ 97 ¼	2.99 3.00 2.99 2.99	$ \begin{array}{c c} 107 \frac{3}{8} \\ 107 \frac{3}{8} \\ 107 \frac{5}{8} \\ 107 \frac{7}{8} \end{array} $	3.25 3.25 3.24 3.22	- - -	
Aug.	4 11 18 25	1.34 1.33 1.32 1.30	0.80 0.89 0.90 0.98	1.56 1.59 1.61 1.61	101 101 101 100 ³ / ₄	2.84 2.84 2.84 2.88	97 ½ 97 ½ 97 ½ 97 ½ 97 ½	2.97 2.96 2.97 2.97	$ \begin{array}{c c} 107 \frac{7}{8} \\ 107 \frac{7}{8} \\ 108 \frac{1}{8} \\ 108 \frac{1}{8} \end{array} $	3.22 3.22 3.20 3.20	- - -	
Sept.	1 8 15 22 29	1.26 1.24 1.21 1.19 1.16	1.02 1.02 1.02 0.99 0.98	1.62 1.64 1.65 1.62 1.60	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.86 2.86 2.88 2.90 2.90	97 ½ 97 ½ 97 ¾ 97 ¾ 97 ¾ 97 ¾	2.97 2.96 2.95 2.95 2.94	$ \begin{array}{c c} 108 \\ 107 \frac{3}{4} \\ 107 \frac{5}{8} \\ 107 \frac{1}{2} \\ 107 \frac{1}{2} \end{array} $	3.21 3.23 3.24 3.24 3.24	100 ½ 100 99 ½ 100	3.24 3.25 3.26 3.25
Oct.	6 13 20 27	1.13 1.10 1.18 1.30	0.97 0.97 1.01 1.01	1.60 1.60 1.60 1.58	$ \begin{array}{c cccc} 100 & \frac{3}{4} \\ 101 \\ 100 & \frac{7}{8} \\ 100 & \frac{1}{2} \end{array} $	2.88 2.84 2.86 2.92	97 ½ 98 ½ 98 ½ 97 ¾	2.94 2.92 2.92 2.95	$ \begin{array}{c c} 107 \frac{1}{2} \\ 107 \frac{1}{2} \\ 107 \frac{1}{4} \end{array} $	3.24 3.24 3.24 3.26	$ \begin{array}{c c} 100 \frac{1}{4} \\ 100 \frac{1}{2} \\ 100 \frac{3}{8} \\ 100 \end{array} $	3.24 3.22 3.23 3.25
Nov.	3 10 17 24	1.20 1.19 1.16 1.13	1.02 0.94 0.93 0.90	1.58 1.58 1.62 1.63	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.94 2.92 2.94 2.94	97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.95 2.95 2.96 2.95	$ \begin{array}{c c} 107 \frac{1}{8} \\ 107 \frac{3}{8} \\ 107 \frac{1}{4} \\ 107 \frac{1}{4} \end{array} $	3.26 3.25 3.26 3.26	100 100 ½ 100 100	3.25 3.24 3.25 3.25
Dec.	1 8 15 22 29	1.11 1.10 1.08 1.07 1.06	1.03 1.09 1.25 1.33 1.18	1.68 1.74 1.79 1.85 1.87	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.92 2.92 2.92 2.92 2.94	97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.95 2.95 2.95 2.95 2.95 2.95	107 ½ 107 ½ 107 ½ 107 ½ 107 ½ 107 ½	3.26 3.26 3.25 3.26 3.26	100 ½ 100 100 100 99 ¾	3.24 3.25 3.25 3.25 3.26

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES AND MARKET YIELDS 2

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	United S	TATES				UNITED F	KINGDOM		
2½% Dec. 15/63-68	$2\frac{1}{2}\%$ Dec. 1.	5/67-72	3½% June	15/78-83	3% Apr. 1	15/59-69	3% Aug. 1	15/65-75	Date
Price Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} U.S. \$ \\ 96 \frac{7}{16} \\ 96 \frac{7}{8} \\ 97 \frac{7}{8} \\ 98 \frac{9}{16} \end{array}$	2.74 2.71 2.64 2.60	$U.S. \$ $ $105 \frac{19}{32}$ $105 \frac{23}{32}$ $106 \frac{11}{16}$ $106 \frac{27}{32}$	2.93 2.92 2.87 2.86	£ $92 \frac{1}{8}$ $92 \frac{9}{16}$ $92 \frac{11}{16}$ $92 \frac{29}{32}$	3.68 3.64 3.63 3.61	£ 87 \(\frac{13}{16} \) 88 \(\frac{7}{32} \) 88 \(\frac{1}{32} \) 88 \(\frac{15}{32} \)	3.84 3.81 3.82 3.79	Wednesdays 6 Jan. — 1954 13 20 27
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 97\frac{15}{16} \\ 98\frac{9}{16} \\ 98\frac{9}{32} \\ 98\frac{13}{16} \end{array}$	2.64 2.60 2.62 2.58	$ \begin{array}{c} 106 \frac{17}{32} \\ 106 \frac{13}{16} \\ 106 \frac{5}{8} \\ 107 \frac{29}{32} \end{array} $	2.88 2.86 2.87 2.80	$\begin{array}{c} 92 \ \frac{31}{32} \\ 92 \ \frac{27}{32} \\ 92 \ \frac{27}{32} \\ 92 \ \frac{21}{32} \end{array}$	3.61 3.62 3.62 3.63	88 ¹³ / ₃₂ 88 ¹⁹ / ₃₂ 88 ¹⁹ / ₃₂ 88 ¹ / ₂	3.79 3.78 3.78 3.79	3 Feb. 10 17 24
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c} 99 \frac{7}{16} \\ 99 \frac{3}{4} \\ 100 \frac{1}{4} \\ 100 \frac{1}{16} \\ 99 \frac{31}{312} \end{array} $	2.54 2.52 2.48 2.49 2.50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.73 2.74 2.73 2.73 2.73	$\begin{array}{c} 92 \ \frac{25}{32} \\ 93 \ \frac{5}{32} \\ 93 \ \frac{5}{16} \\ 93 \ \frac{1}{4} \\ 93 \ \frac{5}{16} \end{array}$	3.63 3.59 3.58 3.58 3.58	88 ½ 88 ½ 88 ½ 88 ½ 88 ½ 88 ½ 88 ½	3.79 3.78 3.76 3.76 3.76	3 Mar. 10 17 24 31
$ \begin{array}{c cccc} 101 & \frac{1}{16} & 2.38 \\ 100 & \frac{29}{32} & 2.39 \\ 101 & \frac{1}{8} & 2.37 \\ 101 & \frac{5}{32} & 2.37 \end{array} $	$ \begin{array}{c c} 100 \frac{19}{32} \\ 100 \frac{3}{16} \\ 100 \frac{5}{16} \\ 100 \frac{7}{16} \end{array} $	2.45 2.48 2.47 2.46	$ \begin{array}{cccc} 109 & \frac{25}{32} \\ 109 & \frac{3}{8} \\ 109 & \frac{11}{16} \\ 109 & \frac{13}{16} \end{array} $	2.70 2.72 2.70 2.69	$\begin{array}{c} 93 \frac{9}{16} \\ 93 \frac{7}{8} \\ 93 \frac{15}{16} \\ 93 \frac{21}{32} \end{array}$	3.56 3.53 3.52 3.55	89 ¹¹ / ₃₂ 89 ¹⁷ / ₃₂ 89 ¹⁹ / ₃₂ 89 ³ / ₃₂	3.73 3.72 3.71 3.75	7 Apr. 14 21 28
$\begin{array}{c cccc} 101 & \frac{1}{4} & 2.35 \\ 100 & \frac{1}{32} & 2.46 \\ 100 & \frac{1}{16} & 2.49 \\ 99 & \frac{7}{16} & 2.55 \end{array}$	100 ½ 1 1 99 ½ 99 ½ 99 ½ 1 1 6 99	2.47 2.53 2.52 2.57	$ \begin{array}{c} 110 \frac{7}{8} \\ 109 \frac{7}{16} \\ 109 \frac{7}{16} \\ 108 \frac{3}{4} \end{array} $	2.64 2.71 2.71 2.75	$\begin{array}{c} 94 \ \frac{5}{32} \\ 94 \ \frac{5}{32} \\ 94 \ \frac{11}{32} \\ 94 \ \frac{19}{32} \end{array}$	3.51 3.51 3.49 3.47	90 \frac{3}{32} 90 \frac{1}{32} 90 \frac{5}{8} 90 \frac{1}{2}	3.68 3.65 3.64 3.65	5 May 12 19 26
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.58 2.56 2.52 2.50 2.51	108 \(\frac{5}{8} \) 109 \(\frac{21}{32} \) 109 \(\frac{15}{16} \) 110 \(\frac{1}{4} \)	2.76 2.70 2.69 2.68 2.67	94 ²¹ / ₃₂ 95 ⁵ / ₁₆ 95 ¹ / ₄ 95 ³ / ₆ 95 ³ / ₆	3.46 3.41 3.41 3.42 3.42	90 ⁷ / ₈ 90 ³ / ₄ 90 ¹¹ / ₁₆ 90 ¹⁵ / ₆ 91	3.62 3.63 3.63 3.62 3.61	2 June 9 16 23 30
$\begin{array}{c cccc} 100 & \frac{31}{32} & 2.38 \\ 101 & \frac{13}{32} & 2.33 \\ 101 & \frac{3}{8} & 2.34 \\ 101 & \frac{3}{16} & 2.36 \end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.50 2.46 2.45 2.46	$\begin{array}{c} 110 \ \frac{1}{2} \\ 111 \ \frac{5}{32} \\ 111 \ \frac{3}{8} \\ 111 \ \frac{7}{16} \end{array}$	2.65 2.62 2.61 2.60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.39 3.37 3.34 3.34	$\begin{array}{c} 91 \frac{27}{32} \\ 93 \frac{1}{16} \\ 93 \frac{31}{32} \\ 94 \frac{7}{32} \end{array}$	3.55 3.47 3.40 3.39	7 July 14 21 28
$\begin{array}{c cccc} 101 & \frac{5}{16} & 2.34 \\ 101 & \frac{1}{32} & 2.38 \\ 100 & \frac{31}{2} & 2.38 \\ 100 & \frac{7}{8} & 2.40 \end{array}$	$ \begin{array}{c c} 100 & \frac{5}{8} \\ 100 & \frac{5}{16} \\ 100 & \frac{1}{8} \\ 100 & \frac{1}{4} \end{array} $	2.44 2.47 2.49 2.48	111 ⁷ / ₈ 111 ¹ / ₁₆ 111 ¹ / ₂ 111 ³ / ₈	2.58 2.59 2.60 2.61	$\begin{array}{c} 96 \frac{23}{32} \\ 97 \frac{1}{32} \\ 96 \frac{29}{32} \\ 96 \frac{21}{32} \end{array}$	3.28 3.26 3.27 3.29	$\begin{array}{c} 95 \\ 95 \frac{9}{32} \\ 94 \frac{25}{32} \\ 94 \frac{15}{32} \end{array}$	3.33 3.31 3.35 3.37	4 Aug. 11 18 25
$\begin{array}{c cccc} 100 & \frac{21}{32} & 2.42 \\ 100 & \frac{17}{32} & 2.44 \\ 100 & \frac{7}{16} & 2.45 \\ 100 & \frac{15}{32} & 2.44 \\ 100 & \frac{5}{16} & 2.46 \\ \end{array}$	100 99 ½ 6 99 ½ 99 ½ 99 332 99 ½ 8	2.50 2.50 2.51 2.51 2.51	$\begin{array}{c} 110 \ \frac{18}{16} \\ 110 \ \frac{3}{4} \\ 110 \ \frac{21}{32} \\ 110 \ \frac{5}{8} \\ 110 \ \frac{3}{8} \end{array}$	2.63 2.64 2.64 2.65 2.66	96 ¹⁹ / ₃₂ 96 ¹⁵ / ₁₆ 97 97 ¹ / ₈ 97 ¹ / ₈	3.30 3.27 3.26 3.25 3.25	$\begin{array}{c} 94\frac{11}{16} \\ 94\frac{5}{8} \\ 94\frac{3}{4} \\ 94\frac{11}{16} \\ 94\frac{5}{8} \end{array}$	3.35 3.36 3.35 3.35 3.36	1 Sept. 8 15 22 29
$ \begin{array}{c cccc} 100 & \frac{7}{16} & 2.45 \\ 100 & \frac{13}{32} & 2.45 \\ 100 & \frac{1}{32} & 2.50 \\ 99 & \frac{3}{4} & 2.52 \end{array} $	$\begin{array}{c} 99 \ \frac{15}{16} \\ 99 \ \frac{27}{32} \\ 99 \ \frac{19}{32} \\ 99 \ \frac{19}{32} \\ \end{array}$	2.50 2.51 2.53 2.55	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.63 2.63 2.65 2.67	$ \begin{array}{r} 97 \frac{1}{2} \\ 97 \frac{13}{32} \\ 97 \frac{15}{32} \\ 97 \frac{15}{32} \end{array} $	3.22 3.23 3.22 3.22	$\begin{array}{c} 94 \frac{13}{16} \\ 94 \frac{3}{4} \\ 94 \frac{31}{32} \\ 94 \frac{27}{32} \end{array}$	3.35 3.35 3.36 3.35	6 Oct. 13 20 27
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 99\frac{15}{32} \\ 99\frac{3}{8} \\ 99\frac{1}{4} \\ 99\frac{3}{16} \end{array}$	2.54 2.54 2.55 2.56	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.68 2.68 2.68 2.68	$\begin{array}{c} 97 \frac{21}{32} \\ 97 \frac{31}{32} \\ 97 \frac{29}{32} \\ 97 \frac{29}{32} \\ 97 \frac{31}{32} \end{array}$	3.20 3.18 3.18 3.18	$\begin{array}{r} 94 \ \frac{27}{32} \\ 95 \ \frac{5}{32} \\ 95 \ \frac{9}{32} \\ 95 \ \frac{1}{32} \end{array}$	3.35 3.32 3.32 3.33	3 Nov. 10 17 24
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 99 \ \frac{3}{32} \\ 99 \ \frac{3}{16} \\ 98 \ \frac{15}{16} \\ 98 \ \frac{27}{32} \\ 98 \ \frac{27}{32} \end{array}$	2.56 2.56 2.57 2.58 2.58	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.68 2.68 2.68 2.68 2.67	97 ½ 97 ½ 97 ½ 96 ½ 96 ½ 96 ½ 96 ½ 96 ½	3.23 3.24 3.29 3.33 3.35	94 ¼ 94 ½ 15 93 ¾ 92 ¼ 92 ¾	3.39 3.38 3.42 3.48 3.50	1 Dec. 8 15 22 29

On Jan. 1st. 1958 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,822 million, \$37 million, and \$1,605 million respectively; and for the two United Kingdom

bond issues £287 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED S

		TENDER I	TED AVERA RATES ON SEASURY BII	Month				CAN	NADA			
Date			4		3% Sept.	1/61-66	23% June	15/67-68	33% Jan.	15/75-78	3½% Oc	t. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesd 1955—Jan.	5 12 19 26	1.05 1.03 0.98 0.88	1.05 1.22 1.41 1.35	1.92 1.95 2.01 2.33	Cdn. \$ $100\frac{1}{4}$ $100\frac{7}{8}$ $100\frac{5}{8}$ $100\frac{3}{4}$	2.96 2.98 2.89 2.87	Cdn. \$ 97 \frac{5}{8} 97 \frac{3}{8} 97 \frac{3}{4} 97 \frac{5}{8}	2.97 2.99 2.95 2.97	Cdn. \$ 107 $106 \frac{1}{8} 106 \frac{1}{2} 106 \frac{1}{2}$	3.27 3.33 3.30 3.30	Cdn. \$ $99\frac{1}{2}$ 99 $99\frac{3}{4}$ $99\frac{7}{8}$	3.28 3.31 3.26 3.26
Feb.	2 9 16 23	0.84 0.78 0.86 1.13	1.13 1.09 1.13 1.36	2.31 2.31 2.32 3.77	$ \begin{array}{c c} 100 \frac{3}{4} \\ 101 \frac{5}{8} \\ 102 \\ 101 \frac{5}{8} \end{array} $	2.87 2.73 2.66 2.73	97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.96 2.90 2.82 2.86	$ \begin{array}{c} 106 \frac{1}{2} \\ 107 \frac{1}{4} \\ 108 \\ 107 \frac{3}{4} \end{array} $	3.30 3.25 3.20 3.22	$ \begin{array}{c} 100 \\ 100 \frac{5}{8} \\ 101 \frac{7}{8} \\ 101 \frac{5}{8} \end{array} $	3.25 3.21 3.14 3.15
Mar.	2 9 16 23 30	1.07 1.16 1.20 1.13 1.09	1.42 1.23 1.29 1.37 1.37	3.79 3.80 3.80 3.80 3.79	101 \(\frac{5}{8} \) 101 \(\frac{3}{4} \) 101 \(\frac{7}{8} \) 102 \(\frac{1}{4} \)	2.73 2.70 2.70 2.68 2.62	99 99 99 99 99 3	2.84 2.84 2.84 2.84 2.81	108 108 108 108 108	3.20 3.20 3.20 3.20 3.20 3.20	$ \begin{array}{c} 101 \frac{7}{8} \\ 101 \frac{3}{4} \\ 101 \frac{7}{8} \\ 101 \frac{7}{8} \\ 101 \frac{7}{8} \end{array} $	3.14 3.15 3.14 3.14 3.14
Apr.	6 13 20 27	1.08 1.28 1.29 1.25	1.47 1.65 1.66 1.70	3.72 3.76 3.85 3.90	$ \begin{array}{c cccc} $	2.62 2.62 2.70 2.70	99 \(\frac{3}{8}\) 99 \(\frac{3}{8}\) 99 \(\frac{7}{8}\) 98 \(\frac{7}{8}\) 98 \(\frac{3}{4}\)	2.81 2.81 2.85 2.86	$ \begin{array}{r} 108\frac{1}{4} \\ 108\frac{1}{4} \\ 107\frac{5}{8} \\ 107\frac{3}{4} \end{array} $	3.19 3.19 3.22 3.22	$ \begin{array}{c} 102 \\ 102 \\ 101 \frac{3}{8} \\ 101 \frac{3}{8} \end{array} $	3.13 3.13 3.17 3.17
May	4 11 18 25	1.20 1.22 1.25 1.30	1.63 1.44 1.43 1.47	3.91 3.92 3.92 3.92	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.74 2.76 2.67 2.72	$\begin{array}{c} 98\frac{1}{2} \\ 98\frac{1}{2} \\ 98\frac{5}{8} \\ 98\frac{1}{2} \end{array}$	2.89 2.89 2.88 2.89	$ \begin{array}{c c} 107 \frac{1}{2} \\ 107 \frac{1}{2} \\ 107 \frac{1}{2} \\ 108 \end{array} $	3.23 3.23 3.23 3.20	$ \begin{array}{c} 101 \frac{1}{4} \\ 101 \frac{1}{4} \\ 101 \frac{5}{8} \\ 101 \frac{3}{8} \end{array} $	3.18 3.18 3.15 3.17
June	1 8 15 22 29	1.31 1.32 1.34 1.41 1.44	1.43 1.39 1.51 1.42 1.40	3.95 3.98 3.97 3.97 3.97	$ \begin{array}{c cccc} 101 & \frac{5}{8} \\ 102 \\ 102 & \frac{1}{4} \\ 102 \\ 102 \end{array} $	2.72 2.65 2.61 2.65 2.65	98 ½ 98 ¾ 98 ¾ 98 ½ 98 ½ 98 ½ 98 ½	2.89 2.87 2.87 2.89 2.89	108 108 \(\frac{1}{4}\) 108 \(\frac{1}{4}\) 108 \(\frac{1}{4}\) 108	3.20 3.18 3.18 3.18 3.20	$ \begin{array}{c c} 101 \frac{1}{2} \\ 101 \frac{7}{8} \\ 101 \frac{7}{8} \\ 101 \frac{1}{2} \\ 101 \frac{1}{2} \end{array} $	3.16 3.14 3.14 3.16 3.16
July	6 13 20 27	1.44 1.42 1.41 1.43	1.54 1.61 1.62 1.72	3.97 3.97 3.97 3.97	$ \begin{array}{ c c c c c } \hline 102 & \frac{1}{8} \\ 102 & \\ 101 & \frac{3}{4} \\ 101 & \frac{1}{2} \end{array} $	2.62 2.65 2.69 2.73	98 ½ 98 ½ 98 ½ 98 ¾ 97 ¾	2.89 2.89 2.90 2.95	$ \begin{array}{c c} 107 \frac{3}{4} \\ 107 \frac{7}{8} \\ 107 \frac{7}{8} \\ 107 \frac{1}{2} \end{array} $	3.21 3.20 3.20 3.23	$ \begin{array}{c c} 101 \frac{1}{2} \\ 101 \frac{5}{8} \\ 101 \frac{1}{2} \\ 100 \frac{7}{8} \end{array} $	3.16 3.15 3.16 3.20
Aug.	3 10 17 24 31	1.55 1.59 1.57 1.70 1.70	1.85 1.89 1.89 1.88 2.09	4.00 4.00 4.01 4.00 4.07	101 ½ 99 ½ 100 ¾ 99 ½ 99 ½ 99 ¾	2.80 3.01 2.93 3.01 3.03	97 3 96 3 97 1 96 3 96 3 96 3	3.00 3.06 3.02 3.06 3.06	$ \begin{array}{c c} 107 \\ 106 \frac{1}{8} \\ 106 \\ 106 \\ 105 \frac{3}{4} \end{array} $	3.26 3.32 3.33 3.33 3.34	100 \frac{1}{4} 99 \frac{3}{4} 100 \frac{1}{8} 99 \frac{3}{4} 99 \frac{3}{4}	3.23 3.26 3.24 3.27 3.27
Sept.	7 14 21 28	1.72 1.78 1.82 1.83	2.13 2.10 1.98 2.12	4.07 4.07 4.07 4.07	99 8 99 8 99 8 99 1	3.04 3.07 3.07 3.08	96 ½ 96 ½ 96 ½ 96 ¾	3.06 3.08 3.08 3.10	$ \begin{array}{c cccc} 105 & \frac{3}{4} \\ 105 & \frac{3}{4} \\ 105 & \frac{3}{4} \\ 105 & \frac{1}{2} \end{array} $	3.34 3.34 3.34 3.36	99 7 99 3 99 3 4 99 <u>5</u> 8	3.26 3.27 3.27 3.27
Oct.	5 12 19 26	1.85 2.06 2.16 2.20	2.21 2.26 2.33 2.23	4.07 4.07 4.07	99 ½ 99 ¾ 99 ⅓ 99 ⅓ 99 ¼	3.05 3.07 3.10 3.08	96 ½ 96 ¾ 95 ¾ 95 ¾	3.09 3.10 3.16 3.16	$ \begin{array}{c c} 105 \frac{1}{2} \\ 105 \frac{3}{4} \\ 105 \frac{1}{2} \\ 105 \frac{1}{2} \end{array} $	3.36 3.34 3.36 3.36	99 3 99 5 99 3 99 5 99 <u>5</u>	3.27 3.27 3.29 3.27
Nov.	2 9 16 23 30	2.19 2.23 2.33 2.57 2.58	2.18 2.03 2.25 2.44 2.45	4.10 4.10 4.10 4.10 4.07	99 \frac{5}{8} 99 \frac{3}{8} 99 \frac{1}{8} 97 \frac{1}{2} 97 \frac{1}{2}	3.04 3.07 3.10 3.28 3.28	96 95 ½ 95 ½ 94 ¾ 94 ¾	3.14 3.15 3.17 3.30 3.30	106 106 106 104 ½ 105	3.32 3.32 3.32 3.43 3.39	99 34 99 34 99 5 97 34 97 34 97 34	3.27 3.27 3.27 3.39 3.39
Dec.	7 14 21 28	2.64 2.60 2.57 2.56	2.47 2.59 2.62 2.69	4.07 4.07 4.14 4.07	96 \frac{3}{8} 96 \frac{1}{2} 96 \frac{3}{4} 97 \frac{1}{4}	3.41 3.39 3.36 3.31	93 ¼ 93 ¼ 93 ¾ 93 ½	3.42 3.42 3.41 3.39	104 103 ½ 103 ½ 103 ¾	3.46 3.50 3.50 3.48	$ \begin{array}{c c} 96 \frac{7}{8} \\ 96 \frac{7}{8} \\ 97 \\ 97 \frac{3}{8} \end{array} $	3.44 3.44 3.44 3.41

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.
 On Jan. 1st, 1958 the amounts outstanding for the four Canadian bond

ND PRICES AND MARKET YIELDS 2

UES 3

JNITED KINGDOM

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$\frac{da}{}$			Unitei	STATES				United I	Kingdom	
2½% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	3½% June	15/78-83	3% Feb	. 15/95	3% Aug.	15/65–75	Date
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 98 \frac{13}{16} 98 \frac{17}{32} 98 \frac{3}{8} 98 \frac{3}{32}	2.60 2.63 2.64 2.65	U.S. \$ 98 \frac{3}{16} 98 \frac{1}{16} 98 \frac{1}{32} 97 \frac{5}{8}	2.63 2.64 2.64 2.67	U.S. \$ 109 \(\frac{3}{8}\) 108 \(\frac{1}{2}\) 108 \(\frac{3}{16}\) 108 \(\frac{1}{8}\)	2.71 2.75 2.77 2.78	U.S. \$	- - -	£ $92 \frac{13}{16}$ $92 \frac{21}{32}$ $92 \frac{21}{32}$ $92 \frac{21}{32}$ $91 \frac{13}{32}$	3.49 3.50 3.50 3.59	Wednesdays 5 Jan. — 1955 12 19 26
$ \begin{array}{c} 98 \frac{5}{32} \\ 98 \frac{9}{32} \\ 97 \frac{7}{8} \\ 97 \frac{1}{4} \end{array} $	2.66 2.65 2.68 2.74	$\begin{array}{c} 97 \frac{9}{32} \\ 97 \frac{7}{16} \\ 96 \frac{15}{16} \\ 96 \frac{9}{32} \end{array}$	2.69 2.68 2.72 2.77	$ \begin{array}{c c} 107 \frac{5}{16} \\ 107 \frac{3}{8} \\ 106 \frac{1}{2} \\ 106 \frac{1}{16} \end{array} $	2.82 2.82 2.87 2.89	$ \begin{array}{c} -\\ 100 \frac{9}{32}\\ 100 \frac{7}{32} \end{array} $	- 2.99 2.99	$\begin{array}{c} 90 \ \frac{31}{32} \\ 90 \ \frac{5}{16} \\ 89 \ \frac{1}{2} \\ 88 \ \frac{9}{16} \end{array}$	3.63 3.68 3.74 3.81	2 Feb. 9 16 23
$\begin{array}{c} 97 \ \frac{9}{16} \\ 97 \ \frac{27}{37} \\ 98 \ \frac{1}{4} \\ 98 \ \frac{1}{16} \\ 97 \ \frac{17}{372} \end{array}$	2.71 2.69 2.65 2.67 2.72	$\begin{array}{c} 96 \ \frac{5}{8} \\ 97 \ \frac{1}{16} \\ 97 \ \frac{19}{32} \\ 97 \ \frac{13}{32} \\ 96 \ \frac{25}{35} \end{array}$	2.74 2.71 2.67 2.68 2.73	$ \begin{array}{c c} 106 & \frac{5}{16} \\ 106 & \frac{5}{8} \\ 106 & \frac{7}{8} \\ 107 & \frac{5}{32} \\ 106 & \frac{3}{4} \end{array} $	2.88 2.86 2.84 2.83 2.85	$ \begin{array}{c} 100 \frac{7}{16} \\ 100 \frac{15}{32} \\ 100 \frac{9}{16} \\ 100 \frac{25}{32} \\ 100 \frac{13}{32} \end{array} $	2.98 2.98 2.98 2.97 2.98	88 \frac{1}{4} 87 \frac{13}{16} 87 \frac{1}{2} 87 \frac{23}{32} 88 \frac{13}{32}	3.84 3.87 3.89 3.88 3.82	2 Mar. 9 16 23 30
$ 97 \frac{3}{32} \\ 97 \frac{1}{16} \\ 97 \frac{3}{32} \\ 96 \frac{27}{37} $	2.76 2.76 2.76 2.78	96 ³ / ₈ 96 ⁷ / ₁₆ 96 ⁹ / ₃₂ 96 ³ / ₁₆	2.76 2.76 2.77 2.77	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.87 2.87 2.86 2.86	$ \begin{array}{c} 100 \frac{9}{32} \\ 100 \frac{11}{32} \\ 100 \frac{15}{32} \\ 100 \frac{15}{32} \end{array} $	2.99 2.99 2.98 2.99	$ \begin{array}{r} 88 \frac{7}{32} \\ 88 \frac{11}{32} \\ 87 \frac{31}{32} \\ 85 \frac{25}{32} \end{array} $	3.84 3.83 3.86 4.03	6 Apr. 13 20 27
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.77 2.76 2.73 2.74	$\begin{array}{c c} 96 & \frac{7}{32} \\ 96 & \frac{1}{2} \\ 96 & \frac{23}{32} \\ 96 & \frac{5}{8} \end{array}$	2.77 2.75 2.74 2.74	$ \begin{array}{c c} 106 & \frac{9}{16} \\ 106 & \frac{5}{8} \\ 106 & \frac{11}{16} \\ 106 & \frac{3}{4} \end{array} $	2.86 2.86 2.85 2.85	$ \begin{array}{c c} 100 & \frac{5}{8} \\ 100 & \frac{21}{32} \\ 100 & \frac{21}{32} \\ 100 & \frac{21}{32} \end{array} $	2.97 2.97 2.97 2.97	84 ½ 83 ½ 83 ½ 83 ¾ 83 ¼ 83 ¼	4.15 4.24 4.23 4.19	4 May 11 18 25
$\begin{array}{c} 97 \frac{7}{16} \\ 97 \frac{5}{16} \\ 97 \frac{1}{4} \\ 96 \frac{3}{4} \\ 96 \frac{7}{32} \end{array}$	2.73 2.74 2.75 2.79 2.84	96 16 96 5 96 32 96 32 96 32 95 34	2.73 2.74 2.75 2.78 2.81	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.83 2.83 2.83 2.87 2.89	101 ½ 101 ¾ 101 ¼ 100 ½ 100 ¼	2.95 2.94 2.95 2.98 2.99	$\begin{array}{c} 83 \ \frac{5}{8} \\ 83 \ \frac{13}{16} \\ 83 \ \frac{7}{8} \\ 83 \ \frac{11}{32} \\ 82 \ \frac{17}{32} \end{array}$	4.21 4.20 4.19 4.24 4.30	1 June 8 15 22 29
$\begin{array}{c} 96 \frac{7}{32} \\ 96 \frac{7}{32} \\ 96 \frac{7}{16} \\ 95 \frac{7}{16} \\ 95 \frac{7}{32} \end{array}$	2.84 2.84 2.89 2.93	$\begin{array}{c} 95 \frac{23}{32} \\ 95 \frac{19}{32} \\ 94 \frac{13}{16} \\ 94 \frac{3}{32} \end{array}$	2.81 2.82 2.88 2.94	$ \begin{array}{c c} 105 \frac{29}{32} \\ 105 \frac{7}{8} \\ 105 \frac{17}{32} \\ 104 \frac{7}{8} \end{array} $	2.90 2.90 2.92 2.96	$ \begin{array}{c c} 100 & \frac{3}{16} \\ 100 & \frac{3}{16} \\ 100 & \\ 99 & \frac{15}{32} \end{array} $	2.99 2.99 3.00 3.02	$ \begin{array}{r} 83 \frac{5}{32} \\ 82 \frac{25}{332} \\ 82 \frac{19}{32} \\ 80 \frac{5}{32} \end{array} $	4.26 4.29 4.30 4.51	6 July 13 20 27
95 95 $\frac{5}{8}$ 94 $\frac{3}{4}$ 95 $\frac{17}{32}$ 95 $\frac{7}{16}$	2.96 2.90 2.98 2.91 2.92	$\begin{array}{c} 94 \frac{1}{32} \\ 94 \frac{11}{16} \\ 95 \frac{1}{32} \\ 94 \frac{7}{8} \\ 94 \frac{19}{32} \end{array}$	2.94 2.89 2.87 2.88 2.90	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.01 2.98 2.98 2.98 2.99	$\begin{array}{c} 98\frac{11}{32} \\ 99\frac{1}{16} \\ 99\frac{3}{16} \\ 99\frac{1}{8} \\ 98\frac{31}{32} \end{array}$	3.07 3.04 3.04 3.04 3.05	$ \begin{array}{c} 80 \frac{23}{32} \\ 80 \frac{9}{32} \\ 79 \frac{23}{32} \\ 77 \frac{15}{16} \\ 76 \frac{1}{2} \end{array} $	4.47 4.51 4.55 4.71 4.85	3 Aug. 10 17 24 31
95 ²³ / ₃₂ 95 ¹⁹ / ₃₂ 95 ¹¹ / ₁₆ 96	2.89 2.90 2.89 2.86	$\begin{array}{c} 95 \frac{1}{32} \\ 94 \frac{7}{8} \\ 95 \frac{1}{32} \\ 95 \frac{9}{32} \end{array}$	2.87 2.88 2.87 2.85	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.98 2.99 2.97 2.96	$\begin{array}{c} 99 \frac{7}{32} \\ 99 \frac{1}{8} \\ 99 \frac{9}{16} \\ 99 \frac{27}{32} \end{array}$	3.03 3.04 3.02 3.01	75 \frac{13}{16} 77 \frac{1}{8} 76 \frac{13}{16} 78	4.92 4.80 4.82 4.71	7 Sept. 14 21 28
$\begin{array}{c} 96 \ \frac{13}{32} \\ 97 \\ 96 \ \frac{7}{8} \\ 96 \ \frac{7}{8} \end{array}$	2.83 2.77 2.78 2.78	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.83 2.79 2.80 2.81	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.95 2.92 2.92 2.90	99 15 100 100 100 1	3.00 3.00 3.00 2.99	$ \begin{array}{c} 78 \frac{27}{32} \\ 81 \frac{5}{32} \\ 80 \frac{19}{32} \\ 80 \frac{21}{32} \end{array} $	4.64 4.44 4.49 4.48	5 Oct. 12 19 26
$\begin{array}{c} 97 \ \frac{3}{16} \\ 96 \ \frac{19}{32} \\ 96 \ \frac{1}{2} \\ 96 \ \frac{17}{32} \\ 96 \ \frac{3}{8} \end{array}$	2.76 2.81 2.82 2.82 2.83	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.78 2.83 2.85 2.87 2.89	$ \begin{array}{c} 106 \frac{1}{32} \\ 105 \frac{1}{4} \\ 105 \frac{3}{16} \\ 105 \frac{3}{16} \\ 105 \frac{1}{4} \end{array} $	2.88 2.93 2.93 2.93 2.93	$ \begin{array}{c c} 100 & \frac{7}{16} \\ 99 & \frac{29}{32} \\ 100 \\ 100 \\ 100 & \frac{1}{16} \end{array} $	2.98 3.00 3.00 3.00 3.00	80 ¹⁵ / ₃₂ 78 ¹³ / ₃₂ 79 ¹ / ₈ 79 ¹ / ₁₆ 79	4.50 4.69 4.62 4.63 4.64	2 Nov. 9 16 23 30
$ 96 \frac{5}{16} \\ 96 \frac{5}{32} \\ 96 \frac{7}{32} \\ 95 \frac{3}{4} $	2.84 2.86 2.85 2.89	$\begin{array}{c} 94 \ \frac{7}{8} \\ 94 \ \frac{7}{8} \\ 94 \ \frac{31}{32} \\ 94 \ \frac{13}{16} \end{array}$	2.88 2.88 2.88 2.89	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.94 2.94 2.94 2.94	$\begin{array}{c} 99 \ \frac{29}{32} \\ 99 \ \frac{15}{16} \\ 100 \ \frac{1}{16} \\ 100 \ \frac{1}{32} \end{array}$	3.00 3.00 3.00 3.00	$ \begin{array}{c} 78 \frac{15}{16} \\ 78 \frac{7}{16} \\ 78 \frac{5}{16} \\ 78 \frac{3}{8} \end{array} $	4.64 4.69 4.70 4.69	7 Dec. 14 21 28

issues were \$1.692 million, \$350 million, \$100 million, and \$400 million respectively; for the four United States bond issues, \$2.822 million, \$3,758 million, \$1,605 million and \$2.743 million respectively; and for the United Kingdom bond issue £1,073 million.

Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED S'

Ban

		TENDER :	TED AVERA	3 Month				CAN	NADA			
		TR	EASURY BIJ	LLS	3% Sept	. 1/61–66	23% June	: 15/67–68	33% Jan.	15/75-78	31/2% Oc	et. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesda 1956—Jan.	4 11 18 25	2.59 2.61 2.57 2.53	2.49 2.60 2.49 2.25	4.07 4.07 4.07 4.07	Cdn. \$ 96 \frac{7}{8} 97 \frac{1}{8} 98 98	3.35 3.32 3.22 3.22	Cdn. \$ 93 $\frac{1}{2}$ 93 $\frac{3}{4}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$	3.40 3.37 3.29 3.29	Cdn. \$ 103 $\frac{1}{2}$ 104 104 $\frac{1}{4}$ 104 $\frac{1}{2}$	3.50 3.46 3.44 3.43	Cdn. \$ 97 \frac{1}{8} 97 \frac{1}{4} 98 \frac{1}{8} 98 \frac{3}{8}	3.43 3.42 3.37 3.35
Feb.	1 8 15 22 29	2.48 2.49 2.51 2.52 2.56	2.40 2:27 2.39 2.43 2.41	4.13 4.14 5.27 5.22 5.20	98 ½ 98 ½ 98 98 98 ½ 98 ½	3.21 3.21 3.22 3.21 3.23	94 ¾ 95 95 95 95 95	3.27 3.24 3.24 3.24 3.25	$ \begin{array}{c c} 104 \frac{1}{2} \\ 105 \\ 105 \frac{1}{4} \\ 105 \frac{1}{4} \\ 105 \frac{1}{4} \end{array} $	3.42 3.39 3.37 3.37 3.37	98 34 99 18 99 18 99 14 99 18	3.33 3.30 3.30 3.30 3.30
Mar.	7 14 21 28	2.60 2.62 2.62 2.64	2.17 2.37 2.42 2.17	5.21 5.22 5.11 5.17	97 \frac{3}{4} 97 \frac{1}{2} 97 \frac{1}{2} 97 \frac{1}{8}	3.25 3.28 3.29 3.33	94 ½ 94 ½ 94 ½ 93 ½	3.29 3.30 3.30 3.40	$ \begin{array}{c c} 105 \\ 104 \frac{1}{2} \\ 104 \frac{1}{2} \\ 103 \frac{1}{2} \end{array} $	3.39 3.42 3.42 3.49	98 ½ 98 ½ 97 ¾ 97 ¾	3.32 3.37 3.39 3.41
Apr.	4 11 18 25	2.77 2.80 2.86 2.89	2.40 2.50 2.77 2.79	5.17 5.12 5.12 5.01	$ \begin{array}{c c} 96 & \frac{7}{8} \\ 95 & \frac{7}{8} \\ 95 & \frac{1}{4} \\ 94 & \frac{3}{4} \end{array} $	3.36 3.48 3.55 3.61	93 ½ 93 92 ¾ 92 ½	3.41 3.46 3.49 3.51	$ \begin{array}{c c} 103 \frac{1}{2} \\ 102 \frac{1}{4} \\ 101 \frac{3}{4} \\ 100 \frac{3}{4} \end{array} $	3.49 3.58 3.62 3.69	97 $\frac{3}{8}$ 96 95 $\frac{5}{8}$ 94 $\frac{1}{2}$	3.41 3.50 3.53 3.60
May	2 9 16 23 30	2.91 2.90 2.87 2.78 2.72	2.74 2.52 2.71 2.70 2.57	4.95 4.95 4.95 4.95 5.01	$\begin{array}{c} 94\frac{3}{4} \\ 94\frac{7}{8} \\ 95\frac{1}{4} \\ 95\frac{5}{8} \\ 95\frac{5}{8} \end{array}$	3.61 3.60 3.56 3.57 3.51	$\begin{array}{c} 92\frac{1}{2} \\ 92\frac{1}{4} \\ 92\frac{1}{2} \\ 92\frac{1}{2} \\ 92\frac{5}{8} \end{array}$	3.52 3.54 3.52 3.52 3.51	$ \begin{array}{c} 101 \frac{1}{4} \\ 101 \frac{1}{4} \\ 101 \frac{3}{8} \\ 101 \frac{1}{2} \\ 102 \end{array} $	3.66 3.66 3.65 3.64 3.60	94 ½ 94 ¾ 95 ½ 95 ½ 95 ½	3.59 3.58 3.56 3.56 3.51
June	6 13 20 27	2.68 2.67 2.63 2.52	2.56 2.58 2.43 2.54	5.02 5.02 5.08 5.14	$\begin{array}{c c} 95 & \frac{7}{8} \\ 96 & \frac{3}{8} \\ 96 & \frac{1}{4} \\ 96 & \frac{3}{8} \end{array}$	3.48 3.42 3.44 3.42	$\begin{array}{c} 92\frac{3}{4} \\ 93\frac{5}{8} \\ 93\frac{1}{2} \\ 93\frac{5}{8} \end{array}$	3.49 3.40 3.41 3.40	$ \begin{array}{c c} 102 \frac{3}{4} \\ 103 \frac{3}{4} \\ 103 \frac{1}{2} \\ 103 \frac{3}{4} \end{array} $	3.55 3.47 3.49 3.47	97 97 % 97 % 98	3.44 3.38 3.40 3.37
July	4 11 18 25	2.40 2.49 2.57 2.65	2.41 2.39 2.24 2.30	5.06 4.99 5.02 4.98	96 ½ 96 95 § 95 §	3.41 3.47 3.52 3.55	$\begin{array}{c} 93 \frac{5}{8} \\ 93 \frac{3}{8} \\ 93 \frac{1}{4} \\ 92 \frac{1}{2} \end{array}$	3.41 3.43 3.45 3.53	104 103 $\frac{3}{4}$ 103 $\frac{3}{8}$ 101 $\frac{1}{2}$	3.46 3.47 3.50 3.64	98 ½ 97 ½ 97 ½ 95 ½	3.36 3.40 3.43 3.55
Aug.	1 8 15 22 29	2.80 2.97 3.03 3.00 2.90	2.38 2.40 2.60 2.82 2.83	5.02 5.02 5.00 5.06 5.03	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.61 3.70 3.78 3.79 3.74	91 ½ 90 ¼ 90 89 ¾ 90	3.67 3.78 3.81 3.84 3.81	101 100 99 ½ 99 ½ 99 ½	3.67 3.75 3.78 3.78 3.78	94 34 93 34 92 34 93 93 18	3.59 3.65 3.72 3.70 3.69
Sept.	5 12 19 26	2.92 3.05 3.09 3.16	2.74 2.77 2.91 2.99	5.07 5.10 5.17 5.09	93 ⁵ / ₈ 93 ³ / ₈ 93 ¹ / ₈ 92 ⁷ / ₈	3.77 3.81 3.84 3.87	90 ½ 90 90 89 ½	3.79 3.81 3.81 3.88	99 ½ 99 ¼ 99 ¼ 99 ¼ 98	3.78 3.80 3.80 3.89	92 \frac{3}{4} 92 \frac{1}{2} 92 \frac{1}{8} 91 \frac{1}{2}	3.72 3.76 3.76 3.81
Oct.	3 10 17 24 31	3.21 3.26 3.34 3.37 3.34	2.90 3.01 3.02 2.91 2.89	5.06 5.11 5.01 4.99 5.00	$\begin{array}{c c} 93\frac{1}{8} \\ 93\frac{1}{8} \\ 92\frac{7}{8} \\ 92\frac{3}{8} \\ 92\frac{1}{4} \end{array}$	3.84 3.84 3.88 3.94 3.96	89 ½ 89 ½ 89 ½ 88 ¾ 89	3.88 3.88 3.88 3.96 3.94	97 ³ / ₄ 98 ¹ / ₄ 98 ¹ / ₂ 98 ¹ / ₂ 98	3.91 3.87 3.87 3.85 3.89	$\begin{array}{c} 91\frac{1}{2} \\ 91\frac{1}{2} \\ 91\frac{1}{2} \\ 91\frac{1}{4} \\ 91\frac{1}{8} \end{array}$	3.81 3.81 3.81 3.83 3.84
Nov.	7 14 21 28	3.33 3.32 3.44 3.52	2.91 2.98 3.04 3.17	5.00 5.00 5.01 5.02	92 ½ 91 ½ 91 ½ 91 ½	3.97 4.05 4.13 4.11	89 ½ 89 88 ¾ 88 ¾	3.92 3.94 3.97 3.97	98 ³ / ₈ 97 ¹ / ₂ 97 ¹ / ₄ 97	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.85 3.86
Dec.	5 12 19 26	3.53 3.59 3.64 3.67	3.10 3.27 3.33 3.22	5.04 4.96 4.91 4.86	90 ½ 91 90 ¾ 90 ¾ 90 ¾	4.20 4.13 4.16 4.16	88 ½ 88 ½ 88 ½ 88 ¾ 88 ¾	4.01 4.00 3.98 3.98	96 ½ 96 ½ 96 ¾ 96 ¾	4.00 4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ½ 90 ¼	3.88 3.88 3.88 3.90

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.
 On Jan. 1st, 1958 the amounts outstanding for the four Canadian bond

ND PRICES AND MARKET YIELDS 2

SUES 3

UNITED KINGDOM

	INGDOM	United K	.			STATES	United			
	5/65-75	3% Aug. 1	15/95	3% Feb.	15/78-83	3½% June	15/67-72	2½% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.
	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price
Wednesdays 4 Jan. — 195 11 18 25	4.70 4.80 4.78 4.83	£ 78 \frac{13}{32} 77 \frac{9}{32} 77 \frac{15}{32} 77	2.99 2.98 2.98 2.98 2.98	$U.S. \$$ $100 \frac{1}{8}$ $100 \frac{15}{32}$ $100 \frac{1}{2}$ $100 \frac{9}{16}$	2.93 2.91 2.90 2.90	$U.S. $$ $105 \frac{3}{16}$ $105 \frac{17}{32}$ $105 \frac{11}{16}$ $105 \frac{3}{4}$	2.89 2.87 2.83 2.82	U.S. \$ 94 \frac{3}{4} 95 \frac{1}{16} 95 \frac{132}{32} 95 \frac{3}{4}	2.91 2.89 2.84 2.83	U.S. \$ 95 \frac{5}{8} 95 \frac{13}{16} 96 \frac{1}{3} \frac{1}{2} 96 \frac{1}{2}
1 Feb. 8 15 22 29	4.84 4.88 5.05 5.01 4.85	$ 77 76 \frac{9}{16} 74 \frac{3}{4} 75 \frac{3}{16} 76 \frac{7}{8} $	2.97 2.96 2.97 2.97 2.98	$ \begin{array}{c} 100 \frac{11}{16} \\ 100 \frac{27}{32} \\ 100 \frac{11}{16} \\ 100 \frac{19}{32} \\ 100 \frac{9}{16} \end{array} $	2.88 2.88 2.89 2.90 2.90	106 106 105 $\frac{7}{8}$ 105 $\frac{3}{4}$ 105 $\frac{11}{16}$	2.81 2.79 2.80 2.81 2.83	$\begin{array}{c} 95 \frac{29}{32} \\ 96 \frac{1}{16} \\ 96 \frac{1}{32} \\ 95 \frac{1}{16} \\ 95 \frac{21}{32} \end{array}$	2.80 2.78 2.79 2.81 2.83	97 ³⁵ / ₃₂ 97 96 ¹⁵ / ₁₆ 96 ¹ / ₁₆ 96 ¹ / ₃₂
7 Mar. 14 21 28	4.99 5.13 5.06 5.03	$ 75 \frac{7}{16} \\ 74 \frac{1}{32} \\ 74 \frac{23}{32} \\ 75 \frac{1}{32} $	2.99 3.00 3.01 3.04	$ \begin{array}{cccc} 100 & \frac{5}{16} \\ 100 & \frac{1}{32} \\ 99 & \frac{27}{32} \\ 99 & \frac{3}{16} \end{array} $	2.92 2.94 2.96 3.00	$ \begin{array}{c} 105 \frac{7}{16} \\ 105 \frac{1}{16} \\ 104 \frac{11}{16} \\ 104 \frac{1}{32} \end{array} $	2.85 2.88 2.91 2.96	$\begin{array}{c} 95 \frac{3}{8} \\ 95 \frac{1}{32} \\ 94 \frac{9}{16} \\ 93 \frac{15}{16} \end{array}$	2.85 2.88 2.92 3.00	96 ⁹ / ₃₂ 96 95 ⁹ / ₁₆ 91 ²³ / ₃₂
4 Apr. 11 18 25	5.02 5.01 4.94 4.96	$\begin{array}{c} 75 \ \frac{7}{32} \\ 75 \ \frac{9}{32} \\ 76 \ \frac{1}{32} \\ 75 \ \frac{13}{16} \end{array}$	3.08 3.09 3.12 3.12	$\begin{array}{c} 98 \frac{3}{16} \\ 97 \frac{29}{32} \\ 97 \frac{1}{4} \\ 97 \frac{5}{16} \end{array}$	3.05 3.08 3.14 3.12	$ \begin{array}{c cccc} 103 & \frac{1}{8} \\ 102 & \frac{3}{4} \\ 101 & \frac{13}{16} \\ 102 & \frac{1}{8} \end{array} $	3.02 3.04 3.08 3.06	$\begin{array}{c} 93 \frac{9}{32} \\ 92 \frac{15}{16} \\ 92 \frac{1}{2} \\ 92 \frac{25}{32} \end{array}$	3.06 3.09 3.13 3.10	$\begin{array}{c} 94 \frac{1}{8} \\ 93 \frac{13}{16} \\ 93 \frac{15}{32} \\ 93 \frac{23}{32} \end{array}$
2 May 9 16 23 30	4.83 4.89 4.96 5.00 5.07	$\begin{array}{ccccc} 77 & \frac{1}{4} & \\ 76 & \frac{9}{16} & \\ 75 & \frac{7}{8} & \\ 75 & \frac{7}{16} & \\ 74 & \frac{3}{4} & \end{array}$	3.08 3.06 3.05 3.03 3.02	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.08 3.05 3.02 3.00 2.98	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.98 2.97 2.94 2.89 2.86	$\begin{array}{c} 93 \frac{3}{4} \\ 93 \frac{27}{32} \\ 94 \frac{9}{32} \\ 94 \frac{15}{16} \\ 95 \frac{1}{4} \end{array}$	3.01 3.04 2.99 2.92 2.90	$\begin{array}{c} 94 \frac{11}{16} \\ 94 \frac{3}{8} \\ 94 \frac{37}{32} \\ 95 \frac{9}{16} \\ 95 \frac{13}{16} \end{array}$
6 June 13 20 27	5.17 5.14 5.19 5.24	$ \begin{array}{c} 73 \frac{27}{32} \\ 74 \frac{8}{32} \\ 73 \frac{19}{32} \\ 73 \frac{5}{32} \end{array} $	3.01 3.00 3.01 3.02	$\begin{array}{c} 99 \ \frac{37}{32} \\ 99 \ \frac{29}{32} \\ 99 \ \frac{27}{32} \\ 99 \ \frac{1}{2} \end{array}$	2.96 2.94 2.95 2.99	104 116 104 156 104 3 104 3 104 4	2.87 2.86 2.87 2.92	95 \frac{1}{8} 95 \frac{7}{372} 95 \frac{3}{32} 94 \frac{9}{16}	2.92 2.90 2.91 2.96	95 ²¹ / ₃₂ 95 ⁷ / ₈ 95 ³ / ₁₆
4 July 11 18 25	5.27 5.37 5.34 5.36	$ \begin{array}{c} 72 \frac{27}{32} \\ 71 \frac{29}{32} \\ 72 \frac{5}{32} \\ 72 \frac{1}{16} \end{array} $	3.01 3.04 3.08 3.12	$\begin{array}{c} 99 \ \frac{27}{32} \\ 99 \ \frac{5}{32} \\ 98 \ \frac{1}{4} \\ 97 \ \frac{1}{4} \end{array}$	2.96 3.00 3.06 3.12	$ \begin{array}{r} 104 \frac{5}{8} \\ 103 \frac{15}{16} \\ 103 \frac{1}{16} \\ 102 \frac{1}{16} \end{array} $	2.90 2.95 3.00 3.03	$\begin{array}{c} 94 \frac{13}{16} \\ 94 \frac{5}{32} \\ 93 \frac{19}{32} \\ 93 \frac{7}{32} \end{array}$	2.92 2.99 3.05 3.09	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1 Aug. 8 15 22 29	5.42 5.34 5.28 5.16 5.14	$\begin{array}{ccccc} 71 & \frac{1}{2} \\ 71 & \frac{5}{16} \\ 72 & \frac{13}{16} \\ 74 & \frac{1}{16} \\ 74 & \frac{1}{4} \end{array}$	3.13 3.14 3.18 3.22 3.21	$\begin{array}{c} 97 \frac{1}{16} \\ 96 \frac{27}{32} \\ 96 \\ 95 \frac{5}{32} \\ 95 \frac{5}{16} \end{array}$	3.13 3.15 3.19 3.25 3.25	$ \begin{array}{c} 101 \frac{13}{16} \\ 101 \frac{9}{16} \\ 100 \frac{15}{16} \\ 100 \\ 100 \frac{1}{32} \end{array} $	3.06 3.09 3.12 3.20 3.22	92 ²⁷ / ₃₂ 92 ½ 92 ½ 92 ½ 91 ½ 91 ½ 90 ½	3.14 3.17 3.21 3.30 3.35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5 Sept. 12 19 26	5.25 5.33 5.37 5.37	$ \begin{array}{cccc} 73 & \frac{1}{4} \\ 72 & \frac{1}{32} \\ 72 & \frac{3}{32} \\ 72 & \frac{5}{32} \end{array} $	3.23 3.25 3.24 3.22	$\begin{array}{c} 94 \ \frac{29}{32} \\ 94 \ \frac{19}{32} \\ 94 \ \frac{25}{32} \\ 95 \ \frac{1}{4} \end{array}$	3.27 3.28 3.26 3.24	99 ½ 99 ½ 99 ¾ 100 ½	3.22 3.21 3.16 3.15	$\begin{array}{c} 90 \ \frac{15}{16} \\ 91 \ \frac{3}{32} \\ 91 \ \frac{23}{32} \\ 91 \ \frac{13}{16} \end{array}$	3.35 3.33 3.27 3.27	$\begin{array}{cccc} 91 & \frac{1}{2} \\ 91 & \frac{11}{16} \\ 92 & \frac{1}{4} \\ 92 & \frac{5}{16} \end{array}$
3 Oct. 10 17 24 31	5.30 5.27 5.26 5.27 5.35	$72 \frac{27}{32}$ $73 \frac{3}{32}$ $73 \frac{5}{32}$ $73 \frac{1}{16}$ $72 \frac{3}{8}$	3.20 3.21 3.21 3.27 3.26	$\begin{array}{c} 95 \ \frac{1}{2} \\ 95 \ \frac{135}{32} \\ 95 \ \frac{5}{16} \\ 94 \ \frac{7}{32} \\ 94 \ \frac{1}{4} \end{array}$	3.22 3.22 3.23 3.29 3.30	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.14 3.15 3.14 3.22 3.24	$\begin{array}{c} 91 \frac{29}{32} \\ 91 \frac{25}{32} \\ 91 \frac{7}{3} \\ 91 \\ 90 \frac{23}{32} \end{array}$	3.24 3.24 3.22 3.31 3.34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
7 Nov. 14 21 28	5.33 5.39 5.44 5.47	72 $\frac{9}{16}$ 72 71 $\frac{9}{16}$ 71 $\frac{1}{4}$	3.28 3.27 3.27 3.32	$\begin{array}{c} 93 \frac{15}{16} \\ 94 \frac{5}{32} \\ 94 \frac{1}{32} \\ 93 \frac{3}{16} \end{array}$	3.31 3.30 3.31 3.35	98 ½ 99 ½ 99 98 ¼	3.27 3.25 3.28 3.34	$\begin{array}{c} 90 \ \frac{3}{8} \\ 90 \ \frac{23}{32} \\ 90 \ \frac{5}{16} \\ 89 \ \frac{19}{32} \end{array}$	3.38 3.34 3.37 3.42	$\begin{array}{c} 91 \ \frac{11}{32} \\ 91 \ \frac{11}{16} \\ 91 \ \frac{7}{16} \\ 90 \ \frac{31}{32} \end{array}$
5 Dec. 12 19 26	5.47 5.42 5.41 5.36	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.31 3.31 3.35 3.35	$\begin{array}{r} 93 \frac{7}{32} \\ 93 \frac{5}{16} \\ 92 \frac{7}{16} \\ 92 \frac{13}{32} \end{array}$	3.35 3.34 3.39 3.39	$\begin{array}{c c} 98 \frac{5}{16} \\ 98 \frac{7}{16} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} \end{array}$	3.34 3.35 3.45 3.44	89 ²¹ / ₃₂ 89 ¹⁷ / ₃₂ 88 ¹¹ / ₃₂ 88 ⁹ / ₁₆	3.40 3.39 3.49 3.48	$\begin{array}{ccc} 91 \frac{7}{32} \\ 91 \frac{9}{32} \\ 90 \frac{3}{8} \\ 90 \frac{15}{32} \end{array}$

3.44 issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the four United States bond issues, \$2,822 million, \$3,758 million, \$1,005 million and \$2,743 million respectively; and for the United Kingdom bond issue £1,073 million.

Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMEN

SELECT.

CANADA, UNITED ST

Bani

			TED AVERA					Can	ADA			
		Tr	EASURY BI	LLS	3% Sept.	1/61-66	23/2% June	15/67–68	3½% Oc	et. 1/79	31/2 Ma	ır. 15/98
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesd 1957—Jan.	2 9 16 23 30	3.65 3.71 3.72 3.72 3.70	3.26 3.20 3.22 3.09 3.28	4.79 4.77 4.66 4.55 4.54	Cdn. \$ 90 \(\frac{7}{8} \) 90 90 90 89 \(\frac{5}{8} \) 89 \(\frac{1}{2} \)	4.16 4.27 4.27 4.33 4.35	Cdn. \$ 88 \frac{1}{4} 87 \frac{3}{4} 87 \frac{1}{4} 86 \frac{3}{4}	4.05 4.11 4.11 4.16 4.23	Cdn. \$ 88 \frac{1}{4} 87 \frac{3}{4} 87 \frac{1}{2} 86 \frac{3}{4} 87	4.04 4.08 4.10 4.16 4.14	Cdn. \$ 95 94 \(\frac{3}{4}\) 95 94 \(\frac{1}{4}\) 94 \(\frac{1}{4}\)	4.00 4.01 4.00 4.04 4.04
Feb.	6 13 20 27	3.72 3.75 3.81 3.76	3.13 3.06 3.18 3.29	4.23 4.28 4.15 4.00	89 ½ 91 ½ 90 ¾ 91 ½	4.39 4.06 4.19 4.07	86 \(\frac{3}{4}\) 88 \(\frac{1}{4}\) 88 \(\frac{1}{2}\)	4.23 4.08 4.05 4.02	86 \(\frac{3}{4}\) 88 \(\frac{1}{4}\) 88 \(\frac{3}{4}\) 89 \(\frac{1}{2}\)	4.16 4.05 4.01 3.96	94 94 ³ / ₄ 94 ³ / ₄ 96 ¹ / ₄	4.05 4.01 4.01 3.94
Mar.	6 13 20 27	3.72 3.73 3.69 3.70	3.25 3.24 3.04 3.03	4.02 4.12 4.13 4.11	91 ½ 91 ½ 91 ½ 91 ¼ 91 ¼	4.12 4.07 4.13 4.13	88 88 ¼ 87 ½ 87 ½	4.09 4.06 4.15 4.15	89 ¾ 90 90 90	3.94 3.92 3.92 3.92	96 96 95 1 96	3.95 3.95 3.96 3.95
Apr.	3 10 17 24	3.69 3.71 3.73 3.75	3.05 3.15 3.19 3.05	4.15 4.04 3.94 3.91	91 90 ¾ 90 ¾ 89 §	4.16 4.20 4.26 4.36	87 ¼ 87 86 ½ 86	4.19 4.22 4.28 4.35	90 89 1 89 1 89 <u>1</u>	3.92 3.94 3.94 3.96	96 ½ 96 ½ 96 ¼ 95 ¼	3.92 3.94 3.93 3.99
May	1 8 15 22 29	3.76 3.78 3.78 3.76 3.76	3.04 2.91 2.89 3.12 3.25	3.74 3.81 3.83 3.91 3.92	89 ³ / ₈ 89 ³ / ₈ 89 ¹ / ₄ 89	4.40 4.40 4.42 4.46 4.46	85 ¼ 85 ¼ 85 ¼ 84 ¾ 85	4.45 4.45 4.45 4.51 4.49	89 88 87 86 1 86 1	4.00 4.07 4.15 4.17 4.17	94 ½ 93 ¾ 93 92 ¼ 92	4.03 4.06 4.10 4.14 4.16
June	5 12 19 26	3.79 3.79 3.80 3.81	3.37 3.26 3.40 3.23	3.91 3.86 3.86 3.85	89 88 ⁷ 8 88 ¹ 2 88	4.46 4.48 4.55 4.62	85 85 84 ³ / ₄ 84 ¹ / ₂	4.49 4.49 4.53 4.56	86 7 8 86 7 8 86 3 4 86 3 4	4.16 4.16 4.17 4.17	92 91 ½ 91 ½ 90 ½	4.16 4.19 4.19 4.24
July	3 10 17 24 31	3.81 3.81 3.81 3.80 3.81	3.24 3.17 3.09 3.16 3.36	3.85 3.85 3.84 3.85 3.82	88 ½ 88 ½ 87 ¾ 87 ¾ 87 ¾ 87 ¾	4.58 4.60 4.67 4.67 4.67	84 ½ 84 ½ 84 ½ 84 ½ 84 ½ 83 ½	4.53 4.56 4.60 4.62 4.71	86 \frac{3}{4} 86 \frac{1}{4} 86 85 \frac{3}{4} 85 \frac{3}{4}	4.17 4.21 4.23 4.25 4.25	91 90 ½ 90 90 ½ 90 ½	4.22 4.26 4.27 4.26 4.27
Aug.	7 14 21 28	3.92 4.03 4.08 4.03	3.31 3.50 3.35 3.50	3.88 3.99 4.05 4.12	$ \begin{array}{r} 87 \frac{1}{4} \\ 86 \frac{7}{8} \\ 86 \frac{1}{2} \\ 86 \frac{1}{2} \end{array} $	4.74 4.80 4.88 4.88	83 ½ 83 82 ¾ 82 ¾	4.74 4.78 4.81 4.81	85 ½ 85 84 ½ 84 ½	4.29 4.31 4.35 4.35	89 ³ / ₄ 89 ³ / ₄ 89 ¹ / ₂ 89 ¹ / ₂	4.29 4.29 4.30 4.30
Sept.	4 11 18 25	4.01 4.00 3.93 3.80	3.57 3.58 3.63 3.54	4.22 4.23 6.60 6.60	87 ½ 87 ½ 88 ¾ 88 ½ 88 ½	4.76 4.78 4.60 4.57	83 ½ 83 ½ 83 ½ 83 ½ 84	4.76 4.76 4.71 4.66	85 85 84 ³ / ₄ 85	4.31 4.31 4.33 4.31	89 ³ / ₄ 89 ³ / ₄ 89 ¹ / ₂ 89 ¹ / ₂	4.29 4.29 4.30 4.30
Oct.	2 9 16 23 30	3.84 3.87 3.88 3.83 3.80	3.53 3.53 3.66 3.62 3.62	6.61 6.60 6.60 6.60 6.59	88 ½ 88 ½ 89 ½ 90 ¼ 90 ½	4.59 4.57 4.50 4.34 4.29	84 84 ½ 86 86 ½ 87 ¼	4.67 4.60 4.41 4.35 4.25	85 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.25 4.22 4.14 4.08 4.06	89 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.29 4.24 4.20 4.17 4.13
Nov.	6 13 20 27	3.79 3.74 3.51 3.58	3.57 3.47 3.15 3.16	6.59 6.58 6.47 6.46	$ \begin{array}{c c} 91 \frac{1}{2} \\ 92 \frac{1}{2} \\ 94 \frac{5}{8} \\ 94 \frac{5}{8} \end{array} $	4.16 4.02 3.73 3.73	87 $\frac{7}{8}$ 89 $\frac{1}{2}$ 91 $\frac{5}{8}$ 92	4.18 3.98 3.71 3.67	88 1 89 90 1 92	4.03 4.01 3.92 3.79	93 93 ½ 95 ¼ 96 ½	4.11 4.08 3.99 3.92
Dec.	4 11 18 24 31	3.67 3.67 3.64 3.62 3.60	3.11 2.99 3.14 3.17 2.75	6.46 6.46 6.44 6.37 6.33	$\begin{array}{c c} 94 \frac{1}{8} \\ 94 \frac{1}{8} \\ 94 \frac{3}{8} \\ 94 \frac{3}{8} \\ 94 \frac{3}{8} \end{array}$	3.79 3.79 3.76 3.76 3.76	91 ½ 91 ¾ 92 ⅓ 92 ⅓ 92 ⅓ 92 ⅓	3.74 3.71 3.66 3.66 3.66	$ 91 \frac{3}{4} \\ 91 \frac{1}{2} \\ 92 \\ 92 \\ 91 \frac{7}{8} $	3.81 3.83 3.79 3.79 3.80	96 ¾ 96 ¾ 97 97 96 ¾	3.91 3.91 3.90 3.90 3.90

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.
 On Jan. 31st, 1958 the amounts outstanding for the four Canadian bond

OND PRICES AND MARKET YIELDS 2

SUES 3

UNITED KINGDOM

nada

			Unitei	STATES	-			UNITED	Kingdom	
2½% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	3½% June	15/78-83	3% Fel	o. 15/95	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 89 \frac{19}{32} 89 \frac{7}{8} 91 \frac{7}{16} 92 \frac{3}{8} 92 \frac{9}{16}	3.58 3.55 3.38 3.28 3.26	U.S. \$ 87 \(\frac{3}{4}\) 88 \(\frac{3}{8}\) 90 \(\frac{1}{4}\) 91 \(\frac{5}{8}\) 91 \(\frac{9}{16}\)	3.51 3.46 3.29 3.17 3.18	U.S. \$ 96 \frac{1}{32} 96 \frac{9}{16} 97 \frac{13}{16} 99 \frac{1}{8} 99 \frac{1}{4}	3.46 3.45 3.38 3.30 3.29	U.S. \$ 91 \frac{3}{32} 90 \frac{3}{4} 92 \frac{1}{8} 94 \frac{1}{8} 94 \frac{1}{4}	3.42 3.44 3.37 3.27 3.26	£ $73 \frac{15}{32}$ $74 \frac{11}{16}$ $75 \frac{5}{8}$ $76 \frac{5}{16}$ $77 \frac{5}{8}$	5.25 5.13 5.03 4.90 4.84	Wednesdays 2 Jan. — 1957 9 16 23 30
$\begin{array}{ccc} 93 & \frac{1}{8} \\ 93 & \frac{5}{8} \\ 92 & \frac{7}{16} \\ 91 & \frac{13}{16} \end{array}$	3.20 3.15 3.28 3.34	$\begin{array}{c} 92 \frac{1}{16} \\ 92 \frac{7}{16} \\ 91 \frac{3}{16} \\ 90 \frac{9}{16} \end{array}$	3.15 3.11 3.21 3.27	$ \begin{array}{c c} 100 & \frac{7}{16} \\ 99 & \frac{7}{8} \\ 99 & \frac{7}{16} \\ 99 & \frac{5}{16} \end{array} $	3.22 3.26 3.28 3.29	$\begin{array}{c} 95 \ \frac{1}{2} \\ 94 \ \frac{15}{16} \\ 94 \ \frac{7}{16} \\ 94 \ \frac{5}{16} \end{array}$	3.21 3.23 3.26 3.26	$\begin{array}{c} 77 \frac{5}{16} \\ 77 \frac{5}{32} \\ 76 \frac{21}{32} \\ 76 \frac{31}{32} \end{array}$	4.87 4.89 4.94 4.91	6 Feb. 13 20 27
$\begin{array}{c} 91 \ \frac{5}{16} \\ 91 \ \frac{13}{16} \\ 92 \ \frac{3}{8} \\ 92 \ \frac{9}{16} \end{array}$	3.40 3.35 3.29 3.27	$\begin{array}{c} 90 \ \frac{5}{16} \\ 90 \ \frac{7}{8} \\ 91 \ \frac{3}{16} \\ 91 \ \frac{1}{2} \end{array}$	3.29 3.24 3.22 3.19	$\begin{array}{c} 99 \frac{9}{16} \\ 99 \frac{11}{16} \\ 99 \frac{1}{2} \\ 99 \frac{1}{8} \end{array}$	3.27 3.27 3.28 3.30	$\begin{array}{c} 94 \ \frac{1}{2} \\ 94 \ \frac{11}{16} \\ 94 \ \frac{5}{16} \\ 94 \ \frac{3}{16} \end{array}$	3.25 3.24 3.26 3.27	$\begin{array}{c} 76 \frac{31}{32} \\ 76 \frac{27}{32} \\ 75 \frac{3}{32} \\ 75 \frac{3}{32} \end{array}$	4.91 4.93 5.10 5.06	6 Mar. 13 20 27
$\begin{array}{c} 92 \frac{7}{16} \\ 92 \frac{1}{8} \\ 91 \frac{1}{8} \\ 91 \frac{1}{16} \end{array}$	3.29 3.32 3.43 3.44	$\begin{array}{cccc} 91 & \frac{3}{8} \\ 91 & & \\ 89 & \frac{7}{8} \\ 89 & \frac{7}{8} \end{array}$	3.20 3.24 3.33 3.33	$\begin{array}{c} 98\frac{13}{16} \\ 98\frac{11}{16} \\ 98\frac{1}{16} \\ 98\frac{1}{8} \\ 97\frac{5}{16} \end{array}$	3.32 3.33 3.36 3.41	$\begin{array}{c} 93 \ \frac{7}{8} \\ 93 \ \frac{11}{16} \\ 92 \ \frac{15}{16} \\ 92 \ \frac{1}{16} \end{array}$	3.28 3.29 3.33 3.37	75 \frac{5}{8} 75 \frac{1}{2} 74 \frac{3}{8} 75	5.06 5.07 5.18 5.12	3 Apr. 10 17 24
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.44 3.46 3.51 3.50 3.62	89 \frac{13}{16} 89 \frac{7}{8} 89 \frac{1}{4} 89 \frac{1}{2} 88 \frac{7}{16}	3.34 3.34 3.39 3.37 3.47	$\begin{array}{c} 96 \frac{5}{8} \\ 97 \\ 96 \frac{15}{16} \\ 96 \frac{15}{16} \\ 96 \frac{1}{8} \end{array}$	3.45 3.42 3.43 3.43 3.48	$\begin{array}{c} 91 \ \frac{9}{16} \\ 91 \ \frac{3}{4} \\ 91 \ \frac{9}{16} \\ 91 \ \frac{9}{16} \\ 91 \end{array}$	3.40 3.39 3.40 3.40 3.43	$\begin{array}{c} 75 \frac{5}{16} \\ 75 \frac{5}{16} \\ 76 \frac{21}{32} \\ 72 \frac{19}{32} \\ 72 \frac{25}{32} \end{array}$	5.09 5.09 5.26 5.38 5.36	1 May 8 15 22 29
$ 89 \frac{1}{8} \\ 88 \frac{13}{16} \\ 87 \frac{1}{16} \\ 87 \frac{1}{4} $	3.67 3.70 3.91 3.89	88 ½ 88 86 ½ 86 ¾	3.49 3.51 3.67 3.66	96 95 ½ 93 5 93 7 8	3.49 3.52 3.63 3.61	90 $\frac{7}{8}$ 90 $\frac{1}{4}$ 87 $\frac{7}{8}$ 87 $\frac{7}{8}$	3.43 3.47 3.59 3.59	$ \begin{array}{c} 71 \frac{11}{32} \\ 70 \frac{29}{32} \\ 71 \frac{11}{32} \\ 70 \frac{9}{16} \end{array} $	5.52 5.56 5.52 5.60	5 June 12 19 26
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.84 3.84 3.85 3.93 3.87	$ \begin{array}{r} 87 \frac{3}{16} \\ 87 \frac{1}{4} \\ 87 \\ 86 \frac{5}{16} \\ 86 \frac{13}{16} \end{array} $	3.59 3.58 3.61 3.66 3.63	$\begin{array}{c} 94 \frac{9}{16} \\ 94 \frac{3}{8} \\ 94 \frac{3}{16} \\ 93 \frac{5}{16} \\ 93 \frac{1}{4} \end{array}$	3.57 3.59 3.60 3.65 3.66	88	3.55 3.54 3.53 3.58 3.58	$ \begin{array}{c cccc} 70 & \frac{1}{2} \\ 70 & \frac{1}{2} \\ 69 & \frac{1}{4} \\ 70 & \frac{5}{16} \\ 70 & \frac{3}{4} \end{array} $	5.62 5.62 5.76 5.64 5.59	3 July 10 17 24 31
$ \begin{array}{c c} 87 & \frac{7}{8} \\ 87 & \frac{1}{2} \\ 88 & \frac{1}{16} \\ 88 & \frac{1}{4} \end{array} $	3.83 3.87 3.81 3.78	$ \begin{array}{c} 87 \frac{1}{16} \\ 86 \frac{11}{16} \\ 87 \frac{3}{8} \\ 87 \frac{7}{16} \end{array} $	3.61 3.64 3.57 3.57	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.68 3.71 3.65 3.67	$\begin{array}{c} 87 \frac{13}{16} \\ 87 \frac{7}{16} \\ 88 \frac{5}{16} \\ 87 \frac{5}{8} \end{array}$	3.59 3.61 3.57 3.60	$ \begin{array}{c c} 71 \frac{5}{16} \\ 70 \frac{3}{8} \\ 69 \frac{1}{16} \\ 69 \frac{3}{32} \end{array} $	5.53 5.63 5.78 5.78	7 Aug. 14 21 28
89 88 ³ / ₄ 88 88	3.70 3.73 3.82 3.82	88 87 ¹¹ / ₁₆ 86 ¹¹ / ₁₆ 86 ⁷ / ₁₆	3.52 3.55 3.65 3.67	93 ½ 6 94 ½ 93 93 ¾ 8	3.63 3.60 3.67 3.65	88 \frac{3}{8} 88 \frac{5}{8} 87 \frac{15}{16} 88 \frac{3}{8}	3.57 3.55 3.59 3.57	$ \begin{array}{r} 68 \frac{19}{32} \\ 69 \frac{21}{32} \\ 70 \frac{11}{32} \\ 68 \frac{5}{32} \end{array} $	5.84 5.76 5.64 5.89	4 Sept. 11 18 25
$\begin{array}{c} 87 \ \frac{7}{8} \\ 88 \ \frac{3}{16} \\ 87 \ \frac{1}{2} \\ 87 \ \frac{13}{16} \\ 87 \ \frac{15}{16} \end{array}$	3.84 3.81 3.89 3.85 3.84	86 ½ 86 ¾ 85 ¼ 85 ¼ 86 %	3.66 3.65 3.73 3.72 3.70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.63 3.66 3.70 3.70 3.70	88 \(\frac{5}{8}\) 88 \(\frac{1}{4}\) 87 \(\frac{5}{8}\) 87 \(\frac{11}{16}\) 87 \(\frac{11}{16}\)	3.55 3.57 3.61 3.60 3.60	$\begin{array}{c} 68 \frac{3}{32} \\ 68 \frac{15}{16} \\ 68 \frac{15}{16} \\ 68 \frac{13}{16} \\ 68 \frac{5}{8} \end{array}$	5.91 5.81 5.81 5.84 5.86	2 Oct. 9 16 23 30
$ \begin{array}{c} 89 \frac{1}{16} \\ 89 \frac{5}{8} \\ 92 \frac{1}{8} \\ 92 \frac{7}{8} \end{array} $	3.71 3.65 3.36 3.27	87 ½ 88 90 7 91 ¾	3.58 3.53 3.31 3.23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.63 3.60 3.46 3.42	88 \frac{11}{16} 89 \frac{1}{4} 91 \frac{3}{8} 92 \frac{3}{16}	3.55 3.52 3.41 3.37	$ \begin{array}{c c} 68 \frac{1}{16} \\ 68 \frac{1}{8} \\ 68 \frac{1}{8} \\ 67 \frac{25}{32} \end{array} $	5.93 5.92 5.92 5.97	6 Nov. 13 20 27
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.12 3.00 3.04 3.07 2.99	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.11 3.06 3.10 3.13 3.07	$\begin{array}{c} 99 \frac{1}{16} \\ 100 \\ 99 \frac{11}{16} \\ 99 \frac{9}{16} \\ 100 \frac{1}{8} \end{array}$	3.30 3.25 3.27 3.28 3.24	$\begin{array}{c} 94 \ \frac{3}{16} \\ 95 \ \frac{1}{16} \\ 95 \\ 94 \ \frac{13}{16} \\ 95 \ \frac{5}{16} \\ \end{array}$	3.27 3.23 3.23 3.24 3.22	$\begin{array}{c c} 68 \frac{7}{32} \\ 68 \frac{17}{32} \\ 68 \frac{11}{32} \\ 68 \frac{1}{32} \\ 68 \frac{1}{3} \\ 69 \frac{1}{8} \end{array}$	5.93 5.89 5.91 5.95 5.83	4 Dec. 11 18 24 31

issues where \$1.692 million, \$350 million, \$400 million, and \$250 million respectively; for the four United States bond issues, \$2.822 million, \$3,758 million, \$1,605 million and \$2.743 million respectively; and for the United Kingdom bond issue £1,073 million.

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GOVERNMENT OF CANADA DIRECT AND GUARA

A - TREASURY NOTES AND DEPOSIT CERTIFICATES

			NEW ISSUES			RETIREMENTS	
Date	Type of Security	Coupon Rate %	Date of Maturity	Amount (Par)	Coupon Rate %	Date of Issue	Amount (Par)
1953 Mar. 1 May 1 15 Sept. 1 Nov. 1	Treasury Notes Treasury Notes Deposit Certificates 1 Treasury Notes Treasury Notes	2 2 2 1/4 2 1/4	Sept. 1/53 Nov. 1/53 Mar. 1/54 May 1/54	550 200 550 200	$\begin{array}{c} 1 & \frac{3}{4} \\ 1 & \frac{3}{4} \\ 1 & \frac{3}{4} \\ 2 & 2 \end{array}$	Sept. 1/52 Nov. 1/52 Aug. 27/52 Mar. 1/53 May 1/53	550 200 200 550 200
1954 Mar. 1 May 1 Sept. 1 Nov. 1	Treasury Notes Treasury Notes Treasury Notes Treasury Notes Treasury Notes	2 1 ³ / ₄ 1 ¹ / ₂ 1 ³ / ₈	Sept. 1/54 Nov. 1/54 Mar. 1/55 May 2/55	550 200 550 200	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Sept. 1/53 Nov. 1/53 Mar. 1/54 May 1/54	550 200 550 200
1955 Mar. 1 May 2 2 Nov. 1	Treasury Notes Treasury Notes Treasury Notes Treasury Notes	1 ½8 1 ¾8 2 ¼	May 2/55 Nov. 1/55 May 1/56	500 675 500	$\begin{array}{c} 1 \ \frac{1}{2} \\ 1 \ \frac{3}{8} \\ 1 \ \frac{1}{8} \\ 1 \ \frac{3}{8} \end{array}$	Sept. 1/54 Nov. 1/54 Mar. 1/55 May 2/55	550 200 500 675
1956 May 1	Treasury Notes				2 1/4	Nov. 1/55	500

Millions of Dollars

B - OTHER DIRECT MARKET ISSUES 2 ★

Millions of	Douars			21110						
Date of Issue or Retirement	Type of Security	(Par I	Retire-	Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
1953 Jan. 15 Mar. 1 1 Sept. 1 Nov. 1 1	Loan Loan Loan Loan Loan Loan Loan Loan	100 ⁵ 100 200 400 300	325 36 200 300 2006 1	000000000000000000000000000000000000000	3 ³ / ₄ 2 ¹ / ₄ 1 ¹ / ₂ 4 ² ¹ / ₄ 2 ¹ / ₄ 3 ³	Jan. 15/78 July 1/54 July 1/55 Mar. 1/53 Sept. 1/58 July 1/55 May 1/58 Nov. 1/53 Nov. 1/53 Mar. 1/54	Jan. 15/75	Jan. 15/53 Mar. 1/53 Mar. 1/53 Mar. 1/50 Sept. 1/33 Nov. 1/53 Nov. 1/53 Nov. 1/51 Nov. 1/52 Mar. 1/42	97.00 98.75 97.85 100.00 98.00 97.15	3.88 2.96 3.21 3.49 3.69
1954		1,100	1,029							
Mar. 1 June 1 1 July 1 23 Oct. 1 1 Nov. 15 Dec. 1	2nd Victory Loan (in part) Loan Loan Jrd Victory Loan Loan Loan Loan Loan 4th Victory Loan Loan Loan Loan Loan Loan Loan Loan	550 300 200 700 400	1,111 6 200 88 6 395 150 2 3,362	000000000000000000000000000000000000000	3 1/4 3 1/4 3 1/2 2 1 1/2 3 1/4 3 1/2 3 2 2	Mar. 1/54 Dec. 15/56 June 1/76 Nov. 1/56 July 1/54 Nov. 15/54 Oct. 1/57 Oct. 1/79 May 1/57 Nov. 15/54 June 1/58 Dec. 15/54	Mar. 1/52 NC June 1/74 Nov. 1/53 NC NC NC NC NC May 1/54 NC June 1/53 NC	Mar. 1/42 June 1/54 June 1/54 Nov. 1/42 Mar. 1/53 July 23/54 Oct. 1/54 Oct. 1/54 May 1/43 July 23/54 May 1/43 July 23/54 Mov. 1/52 Nov. 1/52	101.00 99.70 99.00 101.00 99.97 99.75 100.00 100.00	2.37 3.31 1.59 2.09 3.25
1955 July 1 1 1	Loan Loan Loan Other Retirements	700	200 400 2 602	C C C	2 2 ½ 2 ½ 2 ½	May 1/58 July 1/55 July 1/55	NC NC NC	July 1/55 Mar. 1/53 Nov. 1/53	100.00	2.00

 [★] Excluding Treasury Bills. For data on new issues of Treasury Bills see page 38.
 1. Maturity date extended from Feb. 25/53 to May 15/53.
 2. For complete details see "Loans of Government of Canada and Loans

Guaranteed by the Government of Canada" published annually by the Bank of Canada. 3. For total outstanding see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 35.

SECURITIES: I - NEW ISSUES AND RETIREMENTS*

1,350 1,503

		В - (OTHER	DIREC	T MARI	KET ISSUES	2 *	Δ	Tillions o	f Dollars
Date of Issue or	Type of Security	(Par	ount Values)	Currency	Coupon Rate	Final	Earliest Call	Date of	Issue or Call	Vield to Final
Retirement		New Issues	Retire- ments	Payment	%	Maturity	Date	Issue	Price	Maturity
1956	_									
Jan. 15 June 1	Loan Loan		48 ⁶ 55 ⁶	US	3 1/4	Jan. 15/61	Jan. 15/56	Jan. 15/36	100.00	
July 1	Loan		400	C	$\begin{array}{c c} 3 \frac{1}{4} \\ 2 \frac{1}{4} \end{array}$	June 1/66 July 1/56	June 1/56	June 1/36 Nov. 1/50	100.00	
Sept. 15	Loan	250		С	3 3/4	Mar. 15/98	Sept. 15/96	Sept. 15/56	97.00	3.90
Sept. 15	5th Victory Loan (in part)		250 6	С	3	Jan. 1/59	Jan. 1/56	Nov. 1/43	98.625	
Dec. 15 Dec. 15	Loan Loan	150 250		C	$\begin{array}{c c} 2 \frac{1}{4} \\ 2 \frac{1}{4} \end{array}$	June 15/57 Dec. 15/57	NC	Dec. 15/56	99.125	
Dec. 15	Loan	230	550	c	2 1/4	Dec. 15/57	NC NC	Dec. 15/56 June 1/54	98.00	4.31
	Other Retirements		1	£	2/4	200. 10,00	Ne	June 1/04		
		650	1,304							
1957										
June 15	Loan		150	С	2 1/4	June 15/57	NC	Dec. 15/56		
Oct. 1	Loan	400		С	3	Oct. 1/58	NC	Oct. 1/57	98.25	4.81
1	Loan Loan	300	700	C	3 2	Oct. 1/59	NC	Oct. 1/57	96.30	4.97
Dec. 15	Loan	250	700	C	3	Oct. 1/57 Oct. 1/59	NC NC	Oct. 1/54 Dec. 15/57	98:60	3.81
15	Loan	200	250	C	2 1/4	Dec. 15/57	NC	Dec. 15/56	90.00	0.01
15	Loan	400		c	3	Dec. 15/60	NC	Dec. 15/57	97.60	3.85
15	Loan (in part)		175 7	С	3	May 1/58	NC	Nov. 1/53	100.18	
15	Loan (in part)		225 7	С	2	May 1/58	NC	July 1/55	99.70	
	Other Retirements		3	£						

C - GUARANTEED ISSUES 2 Millions of Dollars Amount (Par Values) 3, 4 Date of Coupon Date of Earliest Date Issue Currency or Call To Final Rate % Issue or Type of Security Final Call of Payment Retirement Price Maturity Maturity Date Issue New Retire-1953 July 10 Canadian Northern Rly. 1 £ 3 July 10/53 NC July 29/03 Other Retirements 2 £ 3 1954 Feb. 3 3/4 C.N.R. 200 Feb. 1/72 1 Feb. 1/74 Feb. 1/54 3.78 C 99.50 C.N.R. 50 C 5 Feb. 1/54 Feb. 1/24 NC May 1 National Harbours Board 5 1/4 May 1/54 May 1/24 C NC Dec. 15 C.N.R. 250 C 2 3/4 Feb. 1/63 Feb. 1/61 Dec. 15/54 99.00 2.89 Other Retirements 2 £ 450 52 1955 C.N. (West Indies) S.S. Mar. 1/55 June 15/55 Mar. 1 9 C £ US 5 NC Mar. 1/30 June 15 C.N.R. 4 3/4 49 C £ US NC June 15/30 58 1956 Feb. 1 C.N.R. 4 1/2 Feb. 1/56 67 C £ US NC Feb. 1/31 67 1957 July 1/27 July 1 C.N.R. 64 C US $4\frac{1}{2}$ July 1/57 NC 64

Foreign pay issues are converted into Canadian dollars at the rates £1=\$2.80 U.S.=\$2.80 U.S.=\$2.80 Cdn.
 Delivered as follows \$60 million in Jan./53, \$10 million in July/53, \$10 million in Aug./53, \$5 million in Sept./53, and \$15 million in Oct./53.

Called prior to maturity.
 On Dec. 15/57 part of issue converted to 3% loan due Dec. 15/60.
 Less than \$0.5 million.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES*

Bank of Canada

Millions of Dollars

II - DETAILS OF UNMATURED OUTSTANDING ISSUES Amount Outstanding

Date of Final	Type of Security		(Par Va	lues) 1, 2		Currency	Coupon Rate	Earliest Call	Date of
Maturity	Type or Security	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	Dec. 31 1957	Payment	%	Date	Issue
			RECT MAI						
1955-July 1 July 1 1956-July 1 1956-July 1 1956-July 1 Dec. 15 0ct. 1 Dec. 15 1958-May 1 May 1 Oct. 1 1959-Jan. 1 Oct. 1 1960-June 1 Dec. 15 1961-Jan. 15 1962-Feb. 1 1963-July 1 Aug. 1 Oct. 1 1968-July 1 Aug. 1 1968-July 1 1968-July 1 1968-July 1 1968-July 1 1968-July 1 1978-Sept. 1 1978-Sept. 1 1978-Sept. 15 1976-June 1 1978-June 1	Loan Loan Loan Loan Loan Loan Loan Loan	200 400 400 400 550 - 700 - 300 - 1,197 - 1,165 - 48 1,316 22 28 150 1,296 55 1,692 350 100 400 10,854				C C C C C C C C C C C C C C C C C C C	2 1/4 2 1/4	NC N	1,3.53 1,11.53 1,11.50 1,6.54 15.12.56 1,10.54 15.12.56 1,11.53 1,7.55 1,10.57 1,11.43 1,10.57 1,5.45 1,10.57 1,5.44 1,7.58 1933-34 1,8.48 1,5.45 1,6.36 1,11.45 1,6.36 1,11.45 1,6.36 1,11.45 1,6.36 1,11.45 1,6.36 1,11.45 1,6.36 1,11.45 1,6.36 1,11.45 1,6.36 1,9.36
	TOTAL -					1			
	1	1	GUARANTE	ED ISSUES	3		1	1	1
1955-Mar. 1 June 15 1956-Feb. 1 1957-July 1 1958-July 20 1959-Jan. 15 1961-May 19 1962-Jan. 1 Jan. 1 1963-Feb. 1 1966-Jan. 3 1967-Jan. 2	C.N. (West Indies) S.S. C.N.R. C.N.R. C.N.R. Can. Northern Rly. C.N.R. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R. C.N.R. C.N.R. C.N.R. C.N.R.	9 49 67 64 6 35 2 26 8 250 35 50 70			- - - - 6 35 2 26 8 250 35 50 70	C£US C£US C£US C£ C £ C£US C£US C£US C£U	5 4 ³ ⁄ ₄ 4 ¹ ⁄ ₂ 4 ¹ ⁄ ₂ 3 ¹ ⁄ ₂	NC NC NC NC 15.1.54 NC NC NC 1.2.61 3.1.61 2.1.64	1.3.30 15.6.30 1.2.31 1.7.27 .3.10 15.1.39 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49

- ★ Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on page 38 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 35.
- 1. For totals outstanding at month-ends see pages 35, 36.

C.N.R.

C.N.R.

C.N.R.

All other

TOTAL 1

1971-Jan. 16

1975-June 15

1

1974-Feb.

 Foreign pay issues are converted into Canadian dollars at the rates £1 = \$2.80 U.S. = \$2.80 Cdn.

2 1/8

3 3/4

2 3/4

16.1.66

1.2.72

30-60 Days6

16.1.50

1.2.54

15.6.50

3. Called prior to maturity.

40

6

200

728

С

С

US

£

- 4. On Dec. 15/57 part of issue converted to 3% loan due Dec. 15/60.
- Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.
- 6. After notice.

40

200

793

6

40

200

918

6

40

6

200

860

* Less than \$0.5 million.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS		RKET CTIONS 1		Ind	EX NUMBERS C	OF COMMON 935-39 = 100)	STOCK PRICE	ES 2	
	1 (Millions of	Volume (Millions of	Value (Millions of	Investors' Total		Industrials		Total Utilities	Golds	Base Metals
	Dollars)	Shares)	(Millions of Dollars)		Total	Pulp & Paper	Oils	Othitles		Ivietais
1954—Ja	n. 69.0	68.0	133.9	157.4	156.5	562.6	126.1	149.1	60.3	131.2
Fe	1.	62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0
	ar. 60.9	60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5
Aı		49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5
M	- 1	48.0	166.7	179.5	181.0	679.8	147.6	162.4	64.4	146.5
Ju	ne 63.9	49.8	170.2	180.5	180.4	685.1	142.8	167.2	63.9	149.7
Ju	-	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Αι		60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
	pt. 56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oc		95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
	ov. 84.6	137.0	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
De	ec. 74.9	119.0	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Ja		162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Fe	1	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
M		219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Aı		219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
M		124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
Ju	ne 97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
Ju	-	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Αι		138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Se		144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oc		104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
No De	1	94.2	264.5 256.9	245.6 247.6	255.3 257.0	1,062.5	168.8 170.8	201.4	71.2 72.6	230.2 233.0
1956Ja Fe		139.3 219.1	247.1 304.4	248.5 249.2	257.0 258.1	1,070.0	175.5 182.6	206.5 204.1	75.8 76.7	238.1 235.8
M		212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
A	1	258.1	479.6	273.0	286.2	1,123.9	210.0	202.3	78.8	269.7
M		148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
Ju	- 1	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
Ju	lv 139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aı	-	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Se		81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oc		94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
No	1	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
De		78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8
1957—Ja:	n. 97.3	136.8	275.0	273.7	287.3	1,005.3	251.6	207.5	70.6	265.7
Fe		108.3	200.3	263.2	276.0	946.4	244.8	203.6	69.3	243.2
M		128.7	242.3	267.5	281.0	966.4	246.2	209.2	68.1	249.6
Ar	1	124.6	310.9	278.8	294.2	997.0	262.9	212.5	72.4	255.4
M		117.5	324.4	287.6	304.8	996.4	278.8	216.1	76.2	234.2
Ju		100.7	280.6	286.9	303.5	998.9	275.6	216.8	80.6	227.7
Ju	ly 119.5	76.9	247.2	284.7	301.6	991.9	274.2	213.8	79.3	222.2
Au	-	70.1	221.5	259.0	272.4	915.9	245.9	200.6	73.2	192.6
Se		56.3	173.7	242.2	252.8	861.3	225.5	191.2	71.4	180.7
Oc	t. 59.1	70.8	199.1	219.6	228.0	813.4	195.7	176.7	63.4	167.2
No	ov. 55.7	42.8	131.6	218.6	226.2	792.7	195.6	176.2	61.2	167.0
De	ec. 63.6	42.4	104.7	216.2	224.0	808.1	194.9	173.9	60.0	156.8

^{1.} Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.

2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

Ban

Par Values in Millions of Canadian Dollars

		ons of Canadian Dollars OTAL GOVT. OF CANADA, PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" BONDS AND DEBENTURES 1											
		Vew Issues De			Retirements	KATE AND		et New Issue					
		vew Issues De			Retirements								
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total				
Calendar Years													
1952	1,821	299	2,120	1,354	57	1,410	467	242	710				
1953	2,924	330	3,254	1,908	64	1,972	1,016	266	1,282				
1954	4,757	262	5,019	4,153	126	4,279	604	136	740				
1955	2,780	51	2,831	1,534	181	1,715	1,245	-130	1,115				
1956	3,017	551	3,568	2,435	183	2,617	583	368	951				
1957	4,276	669	4,946	3,114	209	3,322	1,163	461	1,623				
Quarters													
.955—I	396	40	436	202	53	255	194	-13	181				
II	414	2	415	228	88	315	186	-86	100				
III	939	9	948	809	21	830	130	-12	118				
IV	1,031	-	1,031	295	19	315	736	-19	717				
956—I	387	119	506	188	127	315	199	-8	191				
II	400	132	532	272	13	285	127	119	247				
III	558	164	722	832	8	840	-275	156	-119				
IV	1,672	136	1,809	1,141	35	1,176	531	101	632				
.957—I	461	225	686	280	17	298	181	207	388				
II	530	245	775	385	71	456	145	174	318				
III	221	131	352	207	87	294	14	44	58				
IV	3,065	69	3,134	2,242	33	2,274	823	36	859				

	TOTAL GOVE	r. of Canad	A, PROVINCI	AL, MUNICIP	al, Corpor	ате & "Отн	INCIAL, MUNICIPAL, CORPORATE & "OTHER" BONDS, DEBENTURES &						
	Gross N	Vew Issues De	elivered		Retirements		N	et New Issue	S				
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total				
Calendar Years													
1952	2,073	299	2,372	1,367	57	1,423	706	242	949				
1953	3,185	358	3,543	1,961	64	2,025	1,224	294	1,518				
1954	4,995	263	5,258	4,220	126	4,346	775	137	912				
1955	3,273	95	3,368	1,606	184	1,790	1,667	-89	1,578				
1956	3,716	554	4,270	2,449	183	2,631	1,268	371	1,638				
1957	4,824	672	5,496	3,121	242	3,363	1,703	430	2,133				
Quarters													
1955—I	547	83	630	215	53	268	332	30	362				
II	568	2	570	242	88	329	327	-86	241				
III	1,001	10	1,011	821	24	845	180	-14	166				
IV	1,157	1	1,157	329	19	348	828	-19	809				
1956—I	504	120	623	191	127	318	312	-8	305				
II	590	133	722	277	13	290	312	120	432				
III	799	165	963	837	8	845	-38	157	119				
IV	1,824	137	1,961	1,143	35	1,178	681	102	783				
1957—I	561	225	786	282	51	332	279	174	453				
II	674	246	920	387	71	459	287	175	462				
III	440	131	572	209	87	296	232	44	276				
IV	3,149	70	3,218	2,244	33	2,276	905	37	942				

^{*} Series include all Government of Canada securities other than Treasury Bills, Treasury Notes and Deposit Certificates and for non-Government securities all serial announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of to revision as additional information becomes available.

1. Excludes Treasury Bills, Treasury Notes and Deposit Certificates. For amounts outstanding see table

D RETIREMENTS*

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T			OVERNORM	OR CINIDA	Drnnom AND	Criana		ar values in	Millions of	Canadian Dollars
-	Cross N	New Issues De		OF CANADA		GUARANTEE		T-4 NT T		
	Canadian	1	- invered	Canadia	Retirements			et New Issu	es	
	Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
	827 2,033 3,400 1,370 1,527 2,602	 - -	827 2,033 3,400 1,370 1,527 2,602	974 1,576 3,697 971 2,026 2,654	2 6 4 60 116 68	975 1,582 3,701 1,031 2,143 2,722	-147 457 -297 399 -500 -52	-2 -6 -4 -60 -116 -68	-148 451 -301 340 -616 -120	Calendar Years 1952 1953 1954 1955 1956 1957 Monthly
		-		32 23 25	- 1 9	32 24 35	$ \begin{array}{r} -32 \\ -23 \\ -25 \end{array} $	- -1 -9	-32 -24 -35	Jan. — 1955 Feb. Mar.
	_		-	80	11	91	-80	-11	-91	I
	=	- - -	- - -	26 29 28	- - 49	26 29 77	$-26 \\ -29 \\ -28$	- - -49	-26 -29 -77	Apr. May June
		-	_	83	49	132	-83	-49	-132	II
	700 -	- - -	700 - -	621 23 22	- - -	621 23 22	79 -23 -22	_ _ _	79 -23 -22	July Aug. Sept.
	700	-	700	666	_	666	34	-	34	III
	52 602 16	- - -	52 602 16	$ \begin{array}{c} 24 \\ 74 \\ 45 \end{array} $	- - -	24 74 45	$ \begin{array}{r} 28 \\ 529 \\ -29 \end{array} $	-	28 529 —29	Oct. Nov. Dec.
	670	-	670	142	_	142	528	-	528	IV
	14 10 8	- - -	14 10 8	24 26 28	48 67 -	72 94 28	$-10 \\ -17 \\ -20$	-48 -67 -	-58 -84 -20	Jan. — 1956 Feb. Mar.
	32	-	32	78	116	194	-46	-116	-162	I
	7 7 5	-	7 7 5	32 44 87		32 44 87	-25 -37 -83	-	-25 -37 -83	Apr. May June
	19	-	19	163	-	163	-145	-	-145	II
	5 4 252	- - -	5 4 252	435 34 280	-	435 34 280	-430 -31 -28		-430 -31 -28	July Aug. Sept.
	260	-	260	749	_	749	-489	-	-489	III
	26 773 417	-	26 773 417	38 381 618	- - -	38 381 618	-12 393 -201	- - -	-12 393 -201	Oct. Nov. Dec.
	1,216	-	1,216	1,037	_	1,037	180	-	180	IV
	10 6 5	-	10 6 5	47 41 45	- - -	47 41 45	-37 -35 -40	_ _ _	-37 -35 -40	Jan. — 1957 Feb. Mar.
	21	-	21	133	-	133	-113	_	-113	I
	4 3 2	-	4 3 2	46 48 186	- - -	46 48 186	-42 -45 -183	_ _ _	-42 -45 -183	Apr. May June
	10	-	10	280	_	280	-270	-	-270	II
	3 2 1	-	3 2 1	45 34 34	64 - -	109 34 34	$ \begin{array}{r} -41 \\ -32 \\ -33 \\ \end{array} $	-64 - -	-106 -32 -33	July Aug. Sept.
	6	-	6	113	64	177	-107	-64	-171	III
	731 1,142 693	-	731 1,142 693	741 644 745	3	741 647 745	$ \begin{array}{r} -10 \\ 499 \\ -52 \end{array} $	-3	-10 496 -52	Oct. Nov. Dec.
	2,566	-	2,566	2,129	3	2,132	437	-3	434	IV

issues and other issues with an original term to maturity of more than one year. Series cover all publicly announced issues and some private placements not publicly delivery. In the case of optional pay issues the option most favourable to the lender has been taken. Figures for the last twelve months are preliminary and are subject "Classification of Government of Canada Direct and Guaranteed Securities" on page 35.

2. Includes Canadian stock issues with dividended payable in US. Dollars.

Par Values in Millions of Canadian Dollars

Par Values in A	innons of Ca			DIRECT AND	GUARANTEED	BONDS AND	DEBENTUR	ES	
	Gross N	New Issues De			Retirements 1			Net New Issues	
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1952 1953 1954 1955	355 251 380 371	93 140 116	448 391 496 371	102 91 133 110	35 28 69 50	137 119 202 161	253 160 247 261	58 112 47 -50	311 272 294 211
1956 1957 1957 Monthly 1955—Jan. Feb.	420 607 22	214 134 -	635 740 22	72 128 3	23 89 2 17	95 217 5	348 478 19	191 45 -2	540 523 17 -12
Feb. Mar. I	14 122 159	Series Wildeline Control of Cont	$\frac{14}{122}$ $\frac{159}{1}$	10 8 	20	26 9 40	114 138	-17 -1 -20	113
Apr. May June	11 8 57	- - -	11 8 57	$\begin{array}{c}1\\7\\25\end{array}$	3 2 7	5 9 33	10 1 31	$ \begin{array}{c c} -3 \\ -2 \\ -7 \end{array} $	6 -1 24
II	76		76	34	13	47	42	-13	29
July Aug. Sept.	48 6 61		48 6 61	11 4 25	1 6 8	12 10 33	37 1 35	-1 -6 -8	36 -4 27
III	114	_	114	40	15	55	74	-15	59
Oct. Nov. Dec.	20 - 3		20 - 3	5 4 7	1 2	5 4 9	15 -4 -4	-1 -2	15 -4 -6
IV	23	_	23	16	3	19	7	-3	4
1956—Jan. Feb. Mar.	65 - 14	87 5 -	152 5 14	2 2 7	2 2 -	3 7	63 -2 6	85 3 -	148 2 6
I	79	92	171	11	3	15	68	89	156
Apr. May June	9 66 5	50	9 115 5	8 1 19	2 4	8 3 23	1 64 -14	48 -4	1 112 -19
II	79	50	129	28	6	35	51	43	94
July Aug. Sept.	81 9 4	39	120 9 4	11 2 4	1 1 1	12 3 5	70 7 -	38 -1 -1	108 6 -1
III	94	39	133	16	3	19	78	36	114
Oct. Nov. Dec.	83 8 77	34	83 8 110	2 7 6	1 10	2 8 16	81 1 70	-1 24	94
IV	168	34	202	16	10	27	152	23	175 42
1957—Jan. Feb. Mar.	38 54 34	15 48 —	53 102 34	8 5 66	3 2 -	11 6 66	30 49 -32	12 46 —	95 -32
I	126	63	189	79	5	83	47	58	105 124
Apr. May June	125 6 10	3 43 -	128 49 10	1 5 4	2 6 55	4 11 59	124 1 7	37 -55	38 -48
II	141	46	187	10	63	73	131	-17	114
July Aug. Sept.	84 6 12		84 6 12	18 1 8	1 8 5	19 8 13	65 6 4	-1 -8 -5	-2 -1
III	102	_	102	27	13	40	75	-13	62
Oct. Nov. Dec.	46 133 58	25	46 133 83	4 2 7	1 3 5	4 4 12	42 131 51	-1 -3 20	42 129 71
IV	237	25	262	13	8	20	225	17	242

See footnotes on opposite page.

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-	Par Values in Millions of Can MUNICIPAL DIRECT AND GUARANTEED BONDS AND DEBENTURES 2													
		M	UNICIPAL D	IRECT AND	GUARANTEED	BONDS AND	DEBENTUR	ES 2						
	Gross	New Issues Do	elivered		Retirements			Net New Issue	es					
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ³	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total					
	189 221 340 298 250 274 47 94 53 105	49 72 31 42 108 122 40 2	238 293 371 340 357 396 87 95 53 105	81 86 89 91 110 122 18 24 24 25	8 17 20 25 24 26 7 5 3	89 103 109 116 134 148 25 29 27 35	108 135 251 207 140 152 29 70 29 80	41 55 11 17 84 96 33 -4 -3 -10	149 190 262 224 223 248 62 66 26	Calendar Years 1952 1953 1954 1955 1956 1957 Quarters I—1955 II				
	42 102 36 70 72 54 46 103	4 32 59 12 32 10 65 15	47 134 95 82 104 64 110 118	27 27 27 29 30 30 31 31	3 4 2 15 3 5 3 15	30 31 29 44 33 35 34 46	15 75 9 41 42 24 15 72	1 28 57 -3 29 5 62	70 17 103 66 38 71 29 76 72	IV I—1956 II III IV I—1957 II III IV				

	C	CORPORATE A	ND "OTHER	" Bonds, 1	DEBENTURES	S AND STOCK	S 4		
Gross 1	New Issues D	elivered		Retirements	3	1	Net New Issu	es	-
Canadian Dollars Only	Dollars Currencies Total			Other Currencies 5	Total	Canadian Dollars Only	Other Currencies 5	Total	
702 680 875 1,233 1,519 1,341 341 399 134 359	157 146 116 53 232 416 43 - 10	959 826 991 1,286 1,751 1,757 384 399 144 359	210 208 301 434 240 217 96 100 92 145	12 13 33 49 19 59 16 21 6	222 221 334 483 260 276 112 121 98 151	492 472 574 799 1,279 1,124 244 298 43 214	145 133 83 4 212 357 27 -21 3 -6	637 605 657 803 1,491 1,482 271 278 46 208	Calendar Years 1952 1953 1954 1955 1956 1957 Quarters I—1955 II III
350 390 409 370 343 469 287 242	23 51 67 91 130 190 67 29	373 441 476 461 473 659 353 272	75 59 44 62 40 68 38 71	5 2 3 9 43 3 6 7	80 61 47 71 83 71 44 78	275 331 365 308 303 402 248 172	18 49 64 82 87 187 60 23	293 380 428 390 390 589 309 194	IV I—1956 II III IV I—1957 II III IV IV IV

- ★ Series include all serial issues and other issues with an original term to Series include all serial issues and other issues with an original term to maturity of more than one year and cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken. Figures for the last welve months are preliminary and are subject to revision as additional information becomes available.
- Excludes payments into sinking funds.
- Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

Gross New Issues Retirements Net New Issues 1952 23 2 21 1953 42 3 39 1954 39 4 35 1955 45 11 34 1956 55 8 47 1957 92 10 82	-		_	_	_	_	_	_		_		_	_	_			
1953																Retirements	Net New Issues
1954															23	2	21
1955			٠				٠								42	3	39
1956			٠	٠	٠			٠	٠			۰		٠	39	4	35
1957					٠	٠				٠	٠	٠		۰	45	11	34
1957 92 10 82							٠		٠				٠		55	8	47
		1957	÷	۰	۰	. :	٠	.*		٠.	٠.	. :			92	10	82

No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.
 For details see tables on pages 66-67.
 Includes Canadian stock issues with dividends payable in U.S. dollars.

			C	ORPORATE I	SONDS AND	DEBENTURI	ES 1		
	Gross I	New Issues De	livered		Retirements		1	Net New Issue	5
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1952 1953 1954 1955 1956 1957 Monthly	419 416 598 687 807 782	157 118 115 9 229 413	576 534 713 696 1,036 1,196	191 148 220 332 217 203	12 13 33 46 19 26	203 161 253 378 237 229	228 268 378 356 590 579	145 105 82 -37 209 388	373 373 460 319 799 967
1955—Jan. Feb. Mar.	75 93		75 93 189	82	16	97	108	-16	92
I Apr. May	189 62 63		62 63 84	02	10	91	100		
June II	209		209	76	21	97	133	-21	112
July Aug. Sept.	12 25 34	1 8 -	13 34 34						
III	72	9	81	65	4	68	7	5	12
Oct. Nov. Dec.	112 38 67		112 38 67						
IV	217	1	217 85	110	6	115	108	-6	102
1956—Jan. Feb. Mar.	56 90	20	76 91						480
I Apr.	229	22	252 91	69	5	74	161	17	178
May June	54 52	17 33	72 84	E0.	2	54	145	48	193
II July Aug. Sept.	197 65 14 88	50 39 - 27	248 104 14 115	52	2	54	145	40	133
III	167	66	233	39	3	42	128	63	191
Oct. Nov. Dec.	63 83 68	5 57 29	67 140 96						
IV	213	90	304	58	9	67	155	81	237
1957—Jan. Feb. Mar.	50 128 56	34 89 7	84 217 63						
I	234	130	363	37	10	47	197	120	317
Apr. May June	155 86 82	136 37 17	291 123 99						
II	324	189	513	64	3	67	260	186	447
July Aug. Sept.	26 6 33	6 10 50	33 15 84						
III Oct.	66	66	132	35	6	42	31	60	91
Nov. Dec.	57 55	29	47 57 83						
IV	158	29	187	67	7	74	91	22	113

Millions of Dollars

D RETIREMENTS*

ada

Canadian Dollars	Millions of Ci	Par Values in .							
	KS	OMMON STOC	Co	CKS	EFERRED STO	Pri		HER" BONDS DEBENTURES	
	Net New Issues	Retirements	Gross New Issues Delivered ^{3,5}	Net New Issues	Issues Retirements New	Net New Issues	Retirements	Gross New Issues Delivered	
Calendar Years 1952 1953 1954 1955 1956 1957	223 185 146 366 512 422	21 1 - -	223 206 147 366 512 422	16 51 26 96 176 87	13 32 66 75 14 40	29 83 92 171 190 127	25 -4 25 22 4 4	6 7 14 30 9 7	31 39 52 13
Quarters I—1955 II III IV	133 121 59 53	- - -	133 122 59 53	47 20 11 40	13 14 15 33	60 33 5 73	-1 24 -14 13	2 11 15 3	1 35 - 16
I—1956 II III IV	84 107 204 116	- - - -	84 107 204 116	30 78 34 34	3 5 4 2	33 83 38 36	1 1 -1 3	3 2 1 2	4 3 1 5
I—1957 II III IV	80 129 158 55		80 129 158 55	-15 14 61 28	35 2 1 2	19 16 62 30	8 -1 -2	2 2 1 2	9 1 1 -

* Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken. Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1954, and \$15 million in 1955 and retirements of \$15 million in 1954, and \$15 million in 1955 and retirements of \$15 million in 1955. These are all Canadian dollar issues.

million in 1955. I flees are an enhanced at the Act offering prices.

Includes retirement of \$3 million stock in third quarter 1955 and of \$33 million stock in first quarter of 1957 having dividends payable in U.S.

gollars.

Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$1 million each in the first, second and third quarters of 1956, and \$1 million each in the second and fourth quarters of 1957.

INSTALMENT AND OTHER FINANCE COMPANIES★ ESTIMATES OF MAJOR ASSETS AND LIABILITIES

ASSETS LIABILITIES NOTES RECEIVABLE TOTAL Cash and Other Short-All Retail Paper Bank OF Marketable term Notes and Other Wholesale Cash FOREGOING Loans Other Consumers' Notes Securities Paper Debentures Net Loans ASSETS Goods Goods As at Dec. 31 255 1.025 As at 1955—Mar. 31 1,030 June 30 1,149 Sept. 30 1,177 Dec. 31 1,244 1.307 1956-Mar. 31 $712 \\ 786$ 1,519 June 30 Sept. 30 1,572 Dec. 31 1,613 1957-Mar. 31 1,676 June 30 1,758 1,714 Sept. 30 Dec. 31 1,686

Sources: Dominion Bureau of Statistics, Department of Insurance, and estimates made by the Bank of Canada.

** Instalment finance companies, companies licensed under the Small Loans Act and affiliates engaged in making personal loans. Excludes subsidiaries of merchandisers who finance sales of their parent companies only.

1. Figures differ from those shown in the table "Chartered Banks: Quarterly Classification of Loans in Canadian Currency" on pages 30-31 because of banks' contingency reserves and items in "float".

2. Notes with original maturity of one year or less.

3. Balancing item. Includes capital, reserves and "other" liabilities; fixed and "other" assets are netted out.

FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS DALANCES OUTSTANDING

Millions of Doll	1	SMALL LOAN	COMPANIES 2	RETAIL I	EALERS 4	Total
	Instalment Finance Companies	Instalment Cash Credit Loans		Instalment Credit	Charge Accounts	Finance Companies and Retail Dealers
End of Period 1948—Mar. June Sept. Dec.	52 67 70 71	- - -	57 59 61 64	81 92 99 127	166 170 168 208	356 388 398 470
1949—Mar. June Sept. Dec.	72 99 109 116		67 70 73 77	115 127 135 161	181 190 187 228	435 486 504 582
1950—Mar. June Sept. Dec.	122 162 192 202	- - -	80 87 90 93	145 158 174 199	196 195 200 255	543 602 656 749

		SMALL LOAD	COMPANIES 2	DEPAR	RTMENT STOR	ES		OTHER RETA	IL DEALERS4	Total
	Instalment Finance Companies	Instalment Credit	Cash Loans 3	Instalment Conditional Sale Agreements	Other De- ferred Pay- ment Plans	Charge Accounts	SUB-TOTAL	Instalment Credit	Charge Accounts	Finance Companies and Retail Dealers 5
End of Period 1951—Mar. June Sept. Dec.	216 224 215 186	-	99 105 106 114	45 35 26 27	3 3 3 5	4 4	391 398 381 378	118 107 96 96	208 185 185 232	717 690 662 706
1952—Mar. June Sept. Dec.	176 265 334 373		120 134 139 148	22 36 54 80	3 4 4 6	$\frac{1}{2}$	357 477 569 662	94 127 138 163	206 189 199 248	657 793 906 1,073
1953—Mar. June Sept. Dec.	425 522 548 516	1 2 3 3	151 164 166 173	80 83 86 101	4 4 4 6	9 9	704 820 852 859	162 164 168 183	236 219 220 274	1,102 1,203 1,240 1,316
1954—Mar. June Sept. Dec.	496 522 527 492	4 5 5 6	177 190 196 209	96 97 99 116	5 5 7	2 3 ·	823 866 880 893	182 187 187 206	263 248 244 293	1,268 1,301 1,311 1,392
1955—Mar. June Sept. Dec.	492 555 607 599	6 6 6	214 236 249 273	112 114 123 147	5 5 5 8	7 8	877 968 1,043 1,105	192 200 211 230	248 260 272 294	1,317 1,428 1,526 1,629
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	597 588 596 627 666 703 734 761 775 781 779	6 7 7 8 9 9 10 10 11 12 12 12	278 282 290 299 308 317 324 330 329 327 333 343	144 141 139 141 141 142 140 141 144 147 152 161	66666666666667788	2 1 2 4 4 1 9 6 7	1,093 1,080 1,093 1,137 1,188 1,235 1,269 1,301 1,325 1,334 1,346 1,356	* * * * * * * * * * * * * * * * * * *	* * * 271 * * * 275 * * * 283 * * * 306	* 1,585 * 1,735 * 1,841 * 1,910
1957—Jan. Feb.	743 736	14 14	336 334	158 154	7 6		1,327 1,307	*	*	*
Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	737 757 781 796 816 826 822 815 801 780	14 14 14 14 14 14 14 15 15	334 335 336 340 340 342 339 336 338 347	149 151 151 150 149 150 153 157 163 173	27 28 28 29 28 27 28 27 28 28 29 36	38 41 41 42 36 37 41 43 45 53	1,299 1,326 1,352 1,371 1,384 1,397 1,397 1,394 1,391 1,404	248 * 253 * 258 * 271	269 * 274 * 290 * 293	1,816 * 1,898 * 1,945 * 1,968

Sources: Dominion Bureau of Statistics, Department of Insurance, Bank of URCES: Dominion Bureau of Statistics, Department of Insurance, Bank of Canada.
Conditional sale agreements held in connection with the financing of retail purchase of consumers' goods.
Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
Cash loans with no conditional sale contract but usually repaid in instal-

ments.

4. Data are based on DBS series. Excluded from these figures are charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers and other businesses rather than to

consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also includes other deferred payment plans which previously had been included in charge accounts.

In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as follows:

Dec. 1955. ... 20 Mar. 1956. ... 19 June 1956. ... 23

 Sept. 1956
 28

 Dec. 1956
 26

 Mar. 1957
 24

Not available.

SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

Millions of Dollars

BALANCES OUTSTANDING

Munons of Dona		ed Banks Persona	al Loans			
	Fully Secured By Marketable Bonds & Stocks	Home Improvement Loans	Other	Quebec Savings Banks	Credit Unions	Life Insurance Companies Policy Loans
End of Period 1948—Mar, June Sept, Dec.	199 208 213 205		140 150 150 154	4 4 4 4	* * * 54	* * * 158
1949—Mar.	207	-	150	4	*	*
June	215	-	163	4	*	*
Sept.	222	-	167	3	*	*
Dec.	206	-	173	4	63	167
1950—Mar.	213	-	175	4	*	*
June	235	-	195	4	*	*
Sept.	228	-	218	4	*	*
Dec.	248	-	224	4	72	178
1951—Mar.	256	-	226	4	*	*
June	247	-	225	4	*	*
Sept.	240	-	211	4	*	*
Dec.	226	-	204	5	76	199
1952—Mar.	228	-	197	5	*	203
June	242	-	218	5	*	208
Sept.	256	-	228	5	*	211
Dec.	258	-	242	6	94	213
1953—Mar.	265	-	253	6	*	216
June	275	-	283	6	*	220
Sept.	280	-	298	6	*	223
Dec.	269	-	308	8	129	225
1954—Mar.	270		311	8	*	229
June	271		332	7	*	234
Sept.	263		343	7	*	237
Dec.	253		352	7	151	240
1955—Mar.	263	2	357	7	*	243
June	294	9	399	7	*	246
Sept.	331	18	418	7	*	248
Dec.	339	24	441	8	174	250
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	* 363 * 368 * 343 * 313	* * * 26 * * * 31 * * * 36 * * * 38	* 443 * 455 * 4444 * 435	8 10 9 8 8 8 8 9 9 10 12 11	* * * * * * * * * * * * * * * * * * *	251 252 253 255 257 260 262 264 266 268 269 270
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	* 290 * * 293 * * 282 * * 257	* * * 39 * * 41 * * 46 * * 48	* 416 * 428 * 420 * 421	12 13 14 13 11 11 11 11 11 10 18	*	272 274 277 279 282 283 285 287 289 291 292 293

Sources: Dept. of Finance, Dept. of Agriculture, Bank of Canada.

** The table does not include loans of finance companies (which are shown on pages 70-71) nor of trust and loan companies, mortgage loans on residential real estate and loans of some other financial institutions for which similar data are not available.

^{1.} Excludes loans to finance purchase of Canada Savings Bonds.

^{2.} Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 72).

^{*} Not available.

INSTALMENT FINANCE COMPANIES

Millions of Dolla

Dominion B

Millions of Do	llars			CONSU	MERS' GO	OODS			1	1	Dominion
	PAPE	R PURCHASI	ED		ED REPAYM		BALANG	ES OUTSTAN	DING	PA	PER PURCHA
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Commercial Vehicles	Other
Calendar Years 1951 1952 1953 1954 1955 1956 1957	255 477 574 507 604 746 730	45 114 145 124 156 179 171	300 591 719 631 759 925 900	262 339 462 524 519 611 708	55 64 114 131 132 157 169	317 403 576 655 652 768 877	161 299 411 394 478 614 636	24 74 105 98 121 143 144	185 373 516 492 599 756 780	128 162 153 111 123 165 147	40 66 76 63 95 159 143
Quarterly 1953—I II III IV	122 188 149 115	39 42 34 30	161 230 183 145	89 104 126 143	21 28 31 34	110 132 157 177	332 416 439 411	92 106 109 105	424 522 548 516	31 50 38 34	16 27 18 15
1954—I II III IV	104 166 142 95	25 28 31 40	129 194 173 135	123 136 135 130	30 32 33 36	153 168 168 166	392 422 429 394	100 96 94 98	492 518 523 492	25 34 28 24	11 20 17 15
1955—I II III IV	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 26
Monthly 1956—Jan. Feb. Mar. I	34 40 52 127	19 7 14 39	53 47 66 166	135	34	55 55 59 169	470	127	597 588 596	8 8 10 27	$ \begin{array}{c} 2 \\ 12 \\ 9 \\ \hline 22 \end{array} $
Apr. May June II	76 88 82 246	14 9 21 45	90 98 103 291	144	40	59 59 66 184	572	132	627 666 703	13 19 18 51	13 24 12 49
July Aug. Sept. III	85 79 58 221	14 16 16 46	99 94 74 267	156	40	68 67 61 196	637	137	734 761 775	17 17 14 47	17 18 16 51
Oct. Nov. Dec. IV	61 51 40 152	19 16 14 49	80 67 54 201	176	43	73 69 77 219	614	143	781 779 756	15 14 11 40	15 13 10 37
1957—Jan. Feb. Mar. I	42 44 59 145	12 10 11 33	54 54 69 178	158	39	67 61 69 197	601	136	743 736 737	$ \begin{array}{c c} 11 \\ 10 \\ 12 \\ \hline 33 \end{array} $	7 9 9 25
Apr. May June II	75 82 72 229	13 14 18 44	87 97 90 274	172	. 43	67 72 75 214	658	138	757 781 796	14 19 15 48	14 16 17 47
July Aug. Sept. III	82 70 59 210	14 13 18 45	96 83 77 255	187	42	76 73 81 230	681	141	816 826 822	14 12 11 38	15 13 12 40
Oct. Nov. Dec. IV	57 46 43 145	15 14 19 48	$ \begin{array}{c c} 72 \\ 60 \\ 62 \\ \hline 194 \end{array} $	191	45	79 74 83 236	636	144	815 801 780	11 9 9 29	12 11 9 31

	WHO	LESALE FINAN	CING		TAL RETAIL A		WHOLE	
	Paper Purchased	Estimated Repayments	Balances Outstanding (end of period)	Paper Purchased	Balances Outstanding (end of period)		Paper Purchased	
			Millions	of Dollars				
Calendar Years 1956 Quarterly	1,213	*	182	2,461	*	1,217	Calendar Years 1957 Ouarterly	1,185
1956—I	257	*	198	471	*	987	1957—I	346
II	447	419	226	838	660	1,165	II	378
III	241	323	144	606	587	1,184	III	222
IV	268	230	182	546	513	1,217	IV	239

^{1.} Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes

ETAIL AND WHOLESALE FINANCING

of Statistics

Millions of Dollars

	CO	MMERCIAL	AND INDUS	TRIAL GOOD	S		Т	OTAL RETA		Donars
SED	ESTIMA	ATED REPAYN	MENTS 1	BALA	NCES OUTSTA	NDING		D.:		
Total	Commercial Vehicles 2	Other	Total	Commercial Vehicles 2	Other	Total	Paper Purchased	Estimated Repay- ments	Balances Outstanding (end of period)	
168 228 229 174 218 324 291	99 137 150 130 121 133 150	32 52 62 64 70 104 132	131 189 212 194 190 236 282	95 120 123 104 106 138 135	33 47 61 60 85 141 153	128 167 184 164 192 279 288	467 819 948 805 977 1,248 1,191	447 592 787 850 842 1,004 1,159	313 540 701 656 791 1,035 1,067	Calendar Years 1951 1952 1953 1954 1955 1956 1957
47 77 56 49	39 38 36 37	13 · 15 17 17	52 53 53 54	112 124 126 123	50 62 63 61	162 186 189 184	208 307 239 194	162 185 210 230	586 708 737 701	Quarterly I1953 II III IV
36 54 45 39	34 31 32 33	15 15 16 18	49 46 48 51	114 117 113 104	57 62 63 60	171 179 176 164	165 248 218 174	203 214 216 217	663 697 699 656	I—1954 II III IV
35 63 64 56	33 30 29 29	17 13 19 21	50 43 48 50	91 96 105 106	58 72 80 85	149 169 185 192	168 292 290 227	184 208 222 228	640 724 792 791	I—1955 II III IV
10 20 19 49	26	21	12 18 17 47	107	86	189 192 193	62 67 85 214	67 73 76 216	786 780 790	Monthly Jan. — 1956 Feb. Mar. I
27 43 30 100	34	24	19 25 14 57	124	112	201 220 236	116 141 133 390	78 83 80 241	828 886 939	Apr. May June II
34 34 30 98	35	33	17 22 29 68	137	129	252 265 266	132 129 104 365	85 89 90 264	986 1,026 1,040	July Aug. Sept. III
30 27 21 77	39	25	26 19 19 64	138	141	270 278 279	109 94 75 278	99 88 96 283	1,051 1,056 1,035	Oct. Nov. Dec. IV
18 19 20 57	36	27	22 22 19 63	135	138	275 272 273	73 73 90 235	90 83 88 261	1,018 1,008 1,010	Jan. — 1957 Feb. Mar. I
28 35 32 96	38	31	22 25 22 69	145	155	279 290 300	116 132 122 369	90 97 97 283	1,036 1,071 1,096	Apr. May June II
29 26 23 78	38	40	26 25 26 77	145	155	303 303 300	125 108 100 333	102 98 107 307	1,118 1,129 1,122	July Aug. Sept. III
23 19 18 60	38	34	26 24 22 72	135	153	297 292 288	94 80 80 254	105 98 106 308	1,111 1,093 1,067	Oct. Nov. Dec. IV

SALE FINAN	CING		TAL RETAIL LESALE FINA			VERAGE REPA N RETAIL PAR			
Estimated Repayments	Balances Outstanding	Paper Purchased	Estimated Repayments	Balances Outstanding	Commerci	r Cars and ial Vehicles	Other Consumer	Other Commercial and Industrial	
1	(end of period)		1	(end of period)	New	Used	Goods	Goods	
	Millions o	of Dollars				Mo	nths		
1,165	202	2,376	2,324	1,269	*	*	*	*	Calendar Years
267	261	581	528	1,270	*	*	*	*	Quarters I—1957
386	253	748	670	1,349	*	*	*	*	II
294	181	555	601	1,303	24.4	16.7	20.7	23.1	III
218	202	492	526	1,269	24.2	16.8	19.6	23.7	IV

cancellations and any other adjustments to the two reported series.

2. New and used vehicles. * Not available.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES 1

				M	Tillions	of Dolla	75							
NET INVESTMENT IN:-		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	3.3	-10.2	-8.2	2.4	-15.9	-51.3
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-6.3	-1.2	-0.9	-1.6	-0.3	-1.0
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	-4.0	-1.8	1.0	3.1	9.4	10.0
Municipal Bonds ²	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	1.4	0.5	1.4	0.1	3.9	13.3
Corporate & Other Bonds	1954 1955 1956 1957	9.4 1.3 31.2 15.0	5.8 -2.3 17.2 7.9	18.7 8.0 30.9 7.7	17.3 -6.3 21.2 19.7	3.6 23.0 2.3 3.0	7.9 8.6 6.9 1.8	$ \begin{array}{c c} 6.1 \\ -1.1 \\ -1.7 \\ 4.1 \end{array} $	0.2 -4.2 8.1 1.3	10.8 -8.8 -5.9 2.2	-4.7 -2.2 3.4 4.7	15.9 7.6 2.6 2.5	1.6 11.0 12.4 2.9	92.5 34.7 128.4 72.9
Pref. & Com. Stocks	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-0.1	0.1	0.2	1.2	0.6	-1.0	-	-0.3	-0.2	0.2	1.2
	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.2	0.3	0.6	0.5	1.0	2.7
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	34.5	31.4	34.0	26.6	36.4	397.4
Real Estate 4	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	3.0	1.6	6.1	2.1	8.5	41.4
Policy Loans	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.3	1.6	1.9	1.7	0.8	0.4	18.7
Total ⁵	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.4	27.5	48.0	33.2	49.2	34.4	39.5	41.8	42.4	44.5	48.3	40.9	492.1
	1956	75.1	38.9	35.4	27.0	50.3	37.3	34.8	50.0	45.8	57.8	43.5	50.8	546.7
	1957	49.6	49.1	34.7	49.5	34.5	39.3	55.4	41.3	25.9	41.2	38.0	46.5	505.1
NET SOURCE OF FUNDS:— Mortgage Repayments (Gross) 3	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	15.3	16.5	15.8	19.3	16.0	190.1
Funds Transferred From Abroad	1954 1955 1956 1957	-2.5 1.6 17.0 2.3	0.1 7.2 6.0	2.6 3.4 3.3 4.3	-0.7 -0.1 -8.5 4.3	2.1 4.0 5.8 -0.2	2.4 1.6 2.0 3.2	3.2 4.8 3.0 7.7	2.3 1.4 9.2 4.2	2.6 0.4 8.1 -11.0	3.9 6.6 19.4 -1.8	2.6 -1.1 7 3 -1.2	4.4 12.7 8.9 2.9	22.8 35.5 82.5 20.5
Balancing Item*	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.6	16.5	31.5	21.6	31.1	19.2	21.7	26.8	28.8	23.6	35.0	15.8	298.2
	1956	42.6	19.2	18.9	21.0	27.3	20.0	14.6	25.9	23.6	15.9	21.3	28.4	278.6
	1957	31.3	30.2	16.3	30.3	18.9	21.5	28.8	21.8	20.4	27.3	20.0	27.7	294.4

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1957 was 77.5% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1951 to 1957 are shown on page 73.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

*Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

† Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

Millions of Dollars Computed from th	e Companies	Annuai Sia	tiements to th	e Dept. of In	surance		
As at December 31st	1951	1952	1953	1954	1955	1956	1957
Government of Canada Bonds 2	885.2	833.4	783.3	681.2	641.3	484.1	427.5
Provincial Bonds 2	233.3	252.8	254.0	267.0	253.0	262.5	269.0
Municipal Bonds 2	203.0	224.1	234.2	250.5	273.0	297.1	308.2
Corporate & Other Bonds 2, 3	923.9	1,006.0	1,120.7	1,205.9	1,228.7	1,358.5	1,425.6
Preferred & Common Stocks 4	57.8	58.6	60.6	57.1	61.2	65.2	69.6
Mortgage Loans and Sale Agreements 5	883.5	998.8	1,154.5	1,374.9	1,665.0	1,973.5	2.181.9
Real Estate 5, 6.	75.0	92.4	103.3	127.9	147.2	173.9	215.4
Policy Loans 7.	164.2	175.4	185.3	197.4	205.6	222.1	241.4
Cash 8	30.9	37.3	27.9	20.0	21.2	29.0	34.1
All Other Canadian Assets 9	1.5	1.7	2.7	1.6	3.0	3.8	3.7
Total Canadian Assets 9	3,458.3	3,680.5	3,926.5	4,183.5	4,499.2	4,869.7	5,176.4
				_			<u> </u>
Percent	PERCEN'	TAGE DIST	RIBUTION	1			1
Government of Canada Bonds 2	25.6	22.7	20.0	16.3	14.2	9.9	8.3
Provincial Bonds 2	6.7	6.9	6.5	6.4	5.6	5.4	5.2
Municipal Bonds 2	5.9	6.1	6.0	6.0	6.1	6.1	6.0
Corporate & Other Bonds 2, 3	26.7	27.3	28.5	28.8	27.3	27.9	27.5
Preferred & Common Stocks 4	1.7	1.6	1.5	1.4	1.3	1.3	1.3
Mortgage Loans and Sale Agreements 5	25.5	27.1	29.4	32.9	37.0	40.5	42.1
Real Estate 5, 6	2.2	2.5	2.6	3.0	3.3	3.6	4.2
Policy Loans 7.	4.8	4.8	4.7	4.7	4.6	4.6	4.7
Cash 8	0.9	1.0	0.7	0.5	0.5	0.6	0.6
All Other Canadian Assets 9	*	*	0.1	*	0.1	0.1	0.1
Total Canadian Assets 9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Millions of Dollars	ET INVES	TMENT D	URING YE	AR	1		
Government of Canada Bonds 2	-122.8	-51.8	-50.1	-102.1	-39.9	-157.2	-56.6
Provincial Bonds 2	-22.9	19.5	1.2	13.0	-14.0	9.5	6.5
Municipal Bonds 2	30.1	21.1	10.1	16.3	22.5	24.1	11.1
Corporate & Other Bonds 2, 3	161.0	82.1	114.7	85.2	22.8	129.8	67.1
Preferred & Common Stocks 4	-2.0	0.8	2.0	-3.5	4.1	4.0	4.4
Mortgage Loans and Sale Agreements 5	144.4	115.3	155.7	220.4	290.1	308.5	208.4
Real Estate 5, 6	19.1	17.4	10.9	24.6	19.3	26.7	41.5
Policy Loans 7	16.6	11.2	9.9	12.1	8.2	16.5	19.3
Cash 8.	-3.9	6.4	-9.4	-7.9	1.2	7.8	5.1
All Other Canadian Assets 9	-0.4	0.2	1.0	-1.1	1.4	0.8	-0.1
Total Canadian Assets 9	219.2	222.2	246.0	257.0	315.7	370.5	306.7

Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1957 was 77.5 per cent of the total of all companies registered under the federal insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on page 72, by reason of book valuation adjustments time lags and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver General or Canadian trustees.

Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, its sued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. Includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

Government of Canada Bonds Provincial Bonds Municipal Bonds Corporate & Other Bonds	7.4 63.1 13.9 5.7	1952 8.2 63.6 13.0 5.4	5.0 63.6 12.6 5.5	2.7 59.5 12.1 3.8	2.7 53.1 11.5 2.3	2.5 40.6 11.0 5.9	1957 1.1 34.1 10.1 5.9
Total	90.1	90.2	86.7	78.1	60.6	60.0	51.2

Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.
All holdings relating to property situated in Canada,
Includes real estate held for the production of income.
Loans to policyholders whose usual place of residence is in Canada.
Cash held in Canadian offices of the life companies or in banks in Canada.
Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

Less than 0.05 per cent.

FOREIGN EXCHANGE RATES1

Bank of Canada

		1	U.S. DOLLA	AR			á	E STERLING		
Business		Spot Rates		Ave	rage Rates ²		Spot Rates		Ave: Noon l	rage Rates ²
Days	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close 3	Spot	90-Day Forward Rate ²
1950 ³ 1951 1952 1953 1954 1955 1956 1957	$\begin{array}{c} 110 \ \frac{1}{2} \\ 107 \ \frac{5}{16} \\ 101 \ \frac{1}{8} \\ 99 \ \frac{25}{32} \\ 98 \ \frac{3}{4} \\ 100 \ \frac{1}{16} \\ 99 \ \frac{31}{32} \\ 98 \ \frac{5}{8} \end{array}$	$\begin{array}{c} 103 \ \frac{1}{4} \\ 101 \ \frac{3}{16} \\ 95 \ \frac{7}{8} \\ 96 \ \frac{3}{4} \\ 96 \ \frac{13}{32} \\ 96 \ \frac{13}{23} \\ 95 \ \frac{2}{32} \\ 94 \ \frac{7}{32} \end{array}$	$105 \frac{15}{16}$ $101 \frac{3}{16}$ $97 \frac{1}{32}$ $97 \frac{3}{8}$ $96 \frac{19}{22}$ $99 \frac{29}{32}$ $95 \frac{31}{32}$ $98 \frac{13}{32}$	108.92 ³ 105.28 97.89 98.34 97.32 98.63 98.41 95.88	108.97 ³ 104.92 98.09 98.66 97.65 98.62 98.64 96.25	308 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	$\begin{array}{c} 289 \ \frac{1}{4} \\ 281 \ \frac{3}{8} \\ 266 \ \frac{3}{4} \\ 272 \ \frac{3}{8} \\ 269 \\ 268 \ \frac{3}{4} \\ 266 \ \frac{3}{16} \\ 262 \ \frac{11}{32} \end{array}$	$\begin{array}{c} 296 \ \frac{5}{8} \\ 281 \ \frac{3}{8} \\ 272 \ \frac{9}{16} \\ 273 \ \frac{5}{8} \\ 269 \\ 280 \ \frac{3}{32} \\ 267 \ \frac{7}{16} \\ 276 \ \frac{1}{2} \end{array}$	304.44 ³ 294.68 273.40 276.66 273.39 275.35 275.16 267.88	304.64 ³ 294.71 272.26 277.02 274.19 274.23 274.13 267.33
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	97 ½ 97 ½ 98 ½ 98 ¾ 98 ¾ 98 ¾ 98 ½ 98 ½ 97 ½ 97 ½ 97 ¾ 97 ¾ 97 ¾ 97 ¾ 97 ¾	$\begin{array}{c} 97 \ \frac{1}{32} \\ 96 \ \frac{1}{32} \\ 96 \ \frac{1}{32} \\ 96 \ \frac{1}{32} \\ 97 \ \frac{2}{32} \\ 98 \ \frac{1}{16} \\ 97 \ \frac{2}{32} \\ 96 \ \frac{2}{32} \\ \end{array}$	$\begin{array}{c} 97 \ \frac{3}{32} \\ 96 \ \frac{1}{2} \\ 97 \ \frac{7}{8} \\ 98 \ \frac{8}{8} \\ 98 \ \frac{1}{16} \\ 97 \ \frac{2}{32} \\ 97 \ \frac{2}{16} \\ 96 \ \frac{1}{32} \\ 96 \ \frac{1}{16} \\ 96 \ \frac{1}{32} \\ 96 \ \frac{1}{32} \\ 96 \ \frac{1}{32} \\ \end{array}$	97.29 96.65 97.08 98.25 98.43 98.13 97.44 97.02 96.97 96.98 96.92 96.80	97.78 97.14 97.43 98.85 98.84 98.53 97.68 97.27 97.13 97.22 97.10 97.01	274 \$\frac{1}{8}\$ 273 \$\frac{1}{8}\$ 276 \$\frac{7}{18}\$ 278 \$\frac{1}{8}\$ 278 \$\frac{1}{8}\$ 277 \$\frac{1}{16}\$ 274 \$\frac{1}{16}\$ 272 \$\frac{1}{16}\$ 271 \$\frac{8}{8}\$ 271 \$\frac{8}{8}\$ 271 \$\frac{8}{8}\$ 271 \$\frac{8}{8}\$ 270 \$\frac{1}{2}\$	272 7 8 271 1 8 271 1 1 2 275 1 1 2 275 1 1 2 276 1 1 2 275 1 1 2 277 1 1 2 270 1 2 270 1 2 270 1 2 269 7 2 269	273 271 16 275 5 278 17 276 17 276 17 276 17 277 17 277 17 277 17 277 17 269	273.56 271.93 273.29 276.93 277.48 276.61 274.59 272.95 271.56 271.34 270.90 269.88	274.86 273.08 273.96 278.10 278.44 277.59 275.18 273.59 272.06 272.04 271.39 270.47
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 97 \ \frac{5}{32} \\ 98 \ \frac{3}{32} \\ 99 \ \frac{1}{16} \\ 98 \ \frac{3}{32} \\ 98 \ \frac{27}{32} \\ 98 \ \frac{3}{32} \\ 98 \ \frac{3}{32} \\ 98 \ \frac{1}{16} \\ 99 \\ 100 \\ 100 \ \frac{1}{16} \\ 100 \ \frac{1}{32} \end{array}$	96 15 96 27 98 12 98 12 98 14 98 14 98 14 98 14 98 14 98 14 98 14 98 15 98 15 98 15 98 15 99 17 8 15 99 17 8	96 31/2 98 31/2 98 32/2 98 32/2 98 32/2 98 31/4 98 11/4 98 11/4 99 38/2 99 31/1 100 99 23/2	96.60 97.69 98.43 98.62 98.59 98.44 98.51 98.78 99.53 99.94 99.95	96.69 97.72 98.40 98.58 98.58 98.41 98.41 98.46 98.77 99.53 99.96 99.99	$\begin{array}{c} 270 \ \frac{1}{2} \\ 275 \ \frac{5}{8} \\ 276 \ \frac{1}{4} \\ 277 \ \frac{1}{16} \\ 276 \ \frac{1}{16} \\ 276 \ \frac{1}{4} \\ 274 \ \frac{7}{8} \\ 275 \\ 275 \\ 275 \\ 260 \ \frac{3}{8} \\ 280 \ \frac{7}{16} \\ \end{array}$	268 \$\frac{3}{4}\$ 269 \$\frac{3}{4}\$ 273 \$\frac{5}{8}\$ 274 \$\frac{1}{4}\$ 274 \$\frac{1}{2}\$ 274 \$\frac{1}{2}\$ 274 \$\frac{1}{2}\$ 274 \$\frac{1}{2}\$ 274 \$\frac{1}{2}\$ 275 \$\frac{1}{16}\$ 278 \$\frac{1}{16}\$ 278 \$\frac{1}{16}\$ 279 \$\frac{7}{8}\$	$\begin{array}{c} 270 \ \frac{1}{16} \\ 275 \ \frac{8}{8} \\ 274 \ \frac{9}{16} \\ 276 \ \frac{1}{2} \\ 274 \ \frac{11}{16} \\ 276 \ \frac{11}{2} \\ 280 \ \frac{1}{16} \\ 280 \ \frac{3}{32} \end{array}$	269.12 271.97 274.81 275.86 275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15	269.36 271.75 273.81 274.62 274.37 273.18 272.51 272.93 273.76 276.77 278.79 279.07
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 99 \ \frac{15}{16} \\ 99 \ \frac{31}{32} \\ 99 \ \frac{31}{16} \\ 99 \ \frac{7}{3} \\ 99 \ \frac{15}{32} \\ 99 \ \frac{15}{16} \\ 99 \ \frac{3}{32} \\ 99 \ \frac{1}{16} \\ 98 \ \frac{31}{16} \\ 98 \ \frac{7}{16} \\ 96 \ \frac{35}{32} \\ 96 \ \frac{1}{35} \\ \end{array}$	99 18 99 38 99 18 99 37 98 8 98 8 97 37 97 37 97 48 96 28 97 37 97 37 97 37 97 38 97	99 \$\frac{32}{32}\$ 99 \$\frac{2}{3}\$ 99 \$\frac{2}{3}\$ 99 \$\frac{2}{3}\$ 98 \$\frac{1}{4}\$ 98 \$\frac{3}{3}\$ 98 \$\frac{3}{4}\$ 97 \$\frac{1}{4}\$ 96 \$\frac{1}{3}\$ 95 \$\frac{3}{3}\$	99.87 99.91 99.87 99.68 99.18 98.53 98.12 97.77 97.32 96.44 96.05	99.91 99.94 99.91 99.75 99.30 98.75 98.45 98.38 98.10 97.69 96.81 96.66	$\begin{array}{c} 280\frac{17}{32}\\ 280\frac{11}{16}\\ 280\frac{8}{8}\\ 280\frac{8}{8}\\ 280\frac{18}{32}\\ 277\frac{18}{32}\\ 273\frac{16}{16}\\ 272\frac{7}{8}\\ 270\frac{7}{16}\\ 268\frac{8}{8} \end{array}$	280 \$\frac{1}{8}\$ 280 \$\frac{3}{8}\$ 279 \$\frac{11}{16}\$ 278 \$\frac{1}{2}\$ 277 \$\frac{1}{16}\$ 274 273 \$\frac{3}{16}\$ 272 \$\frac{1}{2}\$ 271 \$\frac{1}{2}\$ 271 \$\frac{1}{2}\$ 266 \$\frac{3}{16}\$ 266 \$\frac{1}{16}\$	280 \$\frac{1}{2}\$ 280 \$\frac{1}{1}\$ 280 \$\frac{1}{1}\$ 280 \$\frac{1}{2}\$ 279 \$\frac{1}{2}\$ 277 \$\frac{1}{2}\$ 273 \$\frac{1}{2}\$ 273 \$\frac{1}{2}\$ 271 \$\frac{1}{2}\$ 271 \$\frac{1}{2}\$ 270 \$\frac{1}{2}\$ 277 \$\frac{1}{2}\$ 277 \$\frac{1}{2}\$ 277 \$\frac{1}{2}\$ 277 \$\frac{1}{2}\$ 267 \$\frac{1}{1}\$ 267 \$\frac{1}{1}\$	280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54	279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 260.54 267.56 266.62
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	$97\frac{3}{32}$	$\begin{array}{c} 95 \frac{27}{33} \frac{1}{4} \\ 95 \frac{1}{3} \frac{1}{4} \\ 95 \frac{1}{16} \frac{1}{6} \\ 95 \frac{1}{16} \frac{1}{6} \\ 95 \frac{1}{4} \frac{1}{6} \\ 94 \frac{1}{3} \frac{1}{3} \frac{1}{6} \\ 95 \frac{1}{4} \frac{1}{6} \\ 95 \frac{1}{4} \frac{1}{6} \\ 96 \frac{2}{3} \frac{1}{2} \\ 96 \frac{2}{3} \frac{2}{3} \frac{1}{6} \end{array}$	95 \$\frac{7}{6}\$ 95 \$\frac{3}{4}\$ 95 \$\frac{3}{2}\$ 95 \$\frac{3}{2}\$ 95 \$\frac{3}{2}\$ 95 \$\frac{3}{2}\$ 95 \$\frac{3}{2}\$ 95 \$\frac{3}{2}\$ 96 \$\frac{7}{16}\$ 96 \$\frac{7}{2}\$ 96 \$\frac{3}{2}\$ 98 \$\frac{3}{2}\$ 98	96.07 95.83 95.61 95.97 95.56 95.32 95.09 94.80 95.92 96.47 96.24 97.74	96.57 96.24 96.06 96.21 95.84 95.66 95.34 95.21 96.33 96.94 96.53 98.12	$\begin{array}{c} 269\ \frac{1}{4} \\ 268\ \frac{1}{2} \\ 267\ \frac{27}{372} \\ 268\ \frac{1}{32} \\ 267\ \frac{2}{372} \\ 266\ \frac{1}{6} \\ 266\ \frac{1}{8} \\ 265\ \frac{1}{32} \\ 270 \\ 271\ \frac{7}{5} \\ 272\ \frac{1}{32} \\ 276\ \frac{1}{16} \end{array}$	$\begin{array}{c} 267 \frac{11}{16} \\ 267 \frac{11}{16} \\ 266 \frac{1}{2} \\ 266 \frac{1}{8} \\ 266 \frac{1}{8} \\ 265 \frac{1}{36} \\ 263 \frac{312}{312} \\ 262 \frac{11}{312} \\ 264 \frac{11}{16} \\ 267 \frac{11}{6} \\ 268 \frac{1}{8} \\ 271 \frac{312}{312} \end{array}$	$\begin{array}{c} 268 \ \frac{1}{4} \\ 267 \ \frac{18}{18} \\ 266 \ \frac{21}{312} \\ 267 \ \frac{1}{18} \\ 266 \ \frac{2}{3} \\ 266 \ \frac{2}{3} \\ 264 \ \frac{2}{312} \\ 267 \ \frac{1}{312} \\ 271 \ \frac{2}{312} \\ 276 \ \frac{1}{2} \end{array}$	268.63 268.21 267.10 267.71 266.76 266.02 265.12 263.83 267.19 270.13 269.76 274.29	268.65 268.39 267.47 267.58 266.59 266.07 264.85 262.95 265.14 268.80 268.29 273.29

^{2.} The 90-day forward rates are the averages of approximate rates at noon. 1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

3. Official rates were withdrawn on Sept. 30 and the exchange market re-opened. The average noon rates for 1950 are a simple average of the mid-rates for the first nine months plus the market rates for the last three months.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Minister of Finance and Bank of Canada

Millions of U.	S. Dollars		Minister of	Finance and B	ank of Canada	1		
	Exchange	Exchange	Minister	Bank of	Total Official	Exch	ange Fund Acc	ount
End of Month	Fund Account Gold Holdings	Fund Account U.S. Dollar Spot Holdings	of Finance U.S. Dollar Spot Holdings	Canada Net U.S. Dollar Spot Holdings	Gold and U.S. Dollar Spot Holdings	Net Forward Position With Bank of Canada	Net Forward Position With Others	Overall Position
1952-Jan.	847.0	908.2	27.9	0.4	1,783.5	_	1.3	1,756.5
Feb.	855.7	887.1	24.1	20.1	1,787.0	20.0	1.0	1,763.8
Mar.	866.2	898.1	22.9	-	1,787.2	-	7.9	1,772.2
Apr.	870.0	904.1	18.5	10.1	1,902.7	10.0	-1.1	1,783.0
May	876.2	909.6	20.8	0.1	1,806.7	-	0.6	1,786.4
June	884.4	922.2	19.3	1.8	1,827.7	-	3.0	1,809.6
July	878.2	939.7	26.8	0.3	1,845.0	_	-1.5	1,816.4
Aug.	873.9	958.2	15.8		1,847.9	-	-4.9	1,827.2
Sept.	883.1	952.8	18.4	1.3	1,855.6		-4.0	1,831.9
Oct.	875.3	929.7	25.0	26.0	1,856.0	25.0	-1.4	1,828.6
Nov.	875.5	940.4	26.1		1,842.0		-1.6	1,814.3
Dec.	885.0	961.0	13.5	0.7	1,860.2	_	0.1	1,846.1
1953—Jan.	888.5	954.9	23.0	0.4	1,866.8	-	-0.7	1,842.7
Feb.	892.9	936.0	7.7	0.5	1,837.1	-	-8.3	1,820.6
Mar.	905.8	916.8	22.3	0.4	1,845.3	-	-2.1	1,820.5
Apr.	913.7	900.2	29.3	0.5	1,843.7	-	-12.5	1,801.4
May	923.0	799.0	38.7	0.5	1,761.2	-	0.5	1,722.5
June	934.7	782.4	32.6	0.4	1,750.1	-	-0.3	1,716.8
July	942.2	783.6	29.3	0.6	1,755.7	-	-0.6	1,725.2
Aug.	951.0	784.7	28.0	0.7	1,764.4	-	-0.6	1,735.1
Sept.	959.8	801.4	26.0	0.1	1,787.3		1.8	1,763.0
Oct.	968.3	768.7	27.0	20.5	1,784.5	20.0	0.1	1,757.1
Nov.	976.4	799.0	31.1	0.2	1,806.7	-	-0.9	1,774.5
Dec.	986.1	800.2	30.4	1.8	1,818.5	-	-	1,786.3
1954—Jan.	997.5	797.8	38.3	0.5	1,834.1	_	-1.1	1,794.2
Feb.	1,007.8	813.3	31.6	0.8	1,853.5	-	1.7	1,822.8
Mar.	1,015.7	779.8	30.9	0.8	1,827.2	-	2.5	1,798.0
Apr.	1,021.9	756.6	30.9	1.1	1,810.5	-	-3.3	1,775.2
May	1,027.3	761.4	33.4	0.1	1,822.2		2.9	1,791.6
June	1,033.7	764.2	39.4	26.0	1,863.3	25.0	6.3	1,829.2
July	1,039.9	817.1	35.3	0.5	1,892.8	_	-0.3	1,856.7
Aug.	1,046.4	827.3	31.6	0.3	1,905.6	_	-2.3	1,871.4 1,862.3
Sept.	1,052.8	811.8	33.8	0.2	1,898.6	_	-2.3	
Oct.	1,059.3	804.9	35.8	0.9	1,900.9	_	-6.0	1,858.2 1,886.6
Nov. Dec.	1,065.8 1,072.7	823.9 833.1	31.4 36.5	0.4	1,921.5 1,942.6	_	-3.1 3.9	1,909.7
								1 001 7
1955—Jan.	1,077.9	824.8	30.0	1.4	1,934.1	_	1.8	1,904.5
Feb.	1,080.4	731.0	27.5	1.1	1,840.0	_	-2.8	1,808.6
Mar.	1,091.8	742.2	37.1	0.4	1,871.5	-	6.3	1,840.3
Apr.	1,097.3	740.5	28.7	4.7	1,871.2	_	-1.4	1,836.4
May	1,103.8	751.9	26.8	1.5	1,884.0	_	3.5	1,859.2
June	1,105.6	763.8	54.2	6.8	1,930.4	_	1.5	1,870.9
July	1,116.2	753.0	61.9	7.2	1,938.3	_	8.5	1,877.7 1.875.8
Aug.	1,127.3	743.4	61.7	2.3	1,934.7	-	5.1	1,865.1
Sept.	1,131.8	734.7	66.2	4.0	1,936.7 1,896.2	_	-1.4 -0.5	1,805.1
Oct.	1,140.8	679.5	70.4	5.5	1	_	-0.5 -0.9	1,819.8
Nov.	1,143.4	665.6	67.5 74.9	13.4 14.8	1,889.9 1,900.9		-0.9	1,810.0
Dec.	1,133.9	677.2	74.9	14.8	1,500.9		-1,1	1,010.0
			1					

U.S. dollar holdings by EFA, Minister of Finance and Bank of Canada as shown include "spot" holdings only; purchases or sales of U.S. dollars contracted for but not yet delivered on the date shown, i.e. "overnight" spot contracts and forward contracts, are excluded.

Canada temporarily purchased from EFA Spot U.S. dollars which were resold forward to EFA under purchase and resale agreements.

^{2.} From time to time, and especially in late 1950 and early 1951, the Bank of

Includes "overnight" contracts as well as forward contracts. For comment regarding the forward exchange facilities made available by EFA to commercial banks in 1950 and up to December 1951, see Annual Report of Foreign Exchange Control Board for 1951, pp. 19–20.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

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Minister of Finance and Bank of Canada

	- I	Exchange	Minister	Bank of	Total Official	Exch	ange Fund Acc	count
End of Month	Exchange Fund Account Gold Holdings	Fund Account U.S. Dollar Spot Holdings	of Finance U.S. Dollar Spot Holdings	Canada Net U.S. Dollar Spot Holdings 1, 2	Gold and U.S. Dollar Spot Holdings	Net Forward Position With Bank of Canada	Net Forward Position With Others	Overall Position
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,129.5 1,122.2 1,120.1 1,106.1 1,100.6 1,104.8 1,105.9 1,105.5 1,109.8 1,114.2 1,103.3	680.9 687.7 690.2 710.1 728.6 757.1 752.9 750.9 757.5 764.6 772.1 783.7	55.5 59.2 51.5 42.1 39.0 36.0 28.3 20.7 34.4 30.7 40.5 34.9	13.0 8.6 9.6 6.8 17.4 5.8 7.3 6.2 6.1 7.9 5.8 14.3	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,899.5 1,893.3 1,883.7 1.903,5 1,913.0 1,932.6 1,936.2	-	 0.3	1,810.1 1,809.6 1,810.3 1,814.1 1,827.6 1,857.6 1,857.6 1,854.4 1,867.0 1,860.4 1,880.7 1,890.4
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,105.9 1,101.6 1,101.2 1,105.7 1,109.0 1,102.8 1,104.6 1,104.7 1,101.8 1,105.4 1,104.5 1,100.3	780.1 777.3 782.2 756.3 779.0 795.3 817.9 802.5 759.8 789.5 756.1 691.5	36.8 34.9 34.5 34.0 38.8 37.2 42.2 29.0 22.3 23.0 28.2 30.5	7.8 5.9 5.8 5.8 6.5 8.3 6.7 6.0 5.8 5.7 6.0	1,930.6 1,919.7 1,923.6 1,901.8 1,932.6 1,941.8 1,973.0 1,942.9 1,889.9 1,923.7 1,894.5 1,828.3			1,884.1 1,877.6 1,880.8 1,863.0 1,887.0 1,897.4 1,922.5 1,904.9 1,863.4 1,887.9 1,852.2 1,793.1

For footnotes see page 75.

EXCHANGE FUND ACCOUNT ASSETS AND LIABILITIES AT YEAR-END

Minister of Finance

Millions of Canadian Dollars or Canadian Doll End of	1952	1953	1954	1955	1956	1957
DII OI	1004	1500	1501	1000	1000	
ASSETS Canadian Dollars	0.4	5.6	1.5	8.6	2.5	1.5
U.S. Dollar Deposits. U.S. Treasury Bills ² Other Short- T erm U.S. Govt. Securities ³	69.2 459.8 403.5	36.2 354.7 388.3	25.6 395.4 383.7	24.7 253.9 398.0	25.5 320.2 406.5	45.5 170.5 464.5
Gold	858.7 - 199.2	960.2 - 191.3	1,036.1 - 205.5	1,132.8 - 142.8	1,058.8	1,082.7 169.2
TOTAL ASSETS	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4	1,933.9
LIABILITIES Advances Outstanding 5	1,976.0	1,920.0	2,037.0	1,950.0	2,011.0	1,911.0
Earnings on Investments 6Other 7	14.8	16.3	10.9	10.8	17.4	22.9
TOTAL LIABILITIES	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4	1,933.9

Canadian dollar equivalents of EFA gold, U.S. dollar and sterling assets are calculated at year-end on the basis of the following closing spot exchange rates:

 for the U.S. dollar —

(1) for the U.S. dollar—

1952-Cdn. \$0.07 1/32
1953-Cdn. \$0.07 3/8
1954-Cdn. \$0.07 3/8
1954-Cdn. \$0.05 19/32
1955-Cdn. \$0.95 29/32
1955-Cdn. \$0.95 31/32
1957-Cdn. \$0.98 13/32
(2) for Sterling—
1950-Cdn. \$2.96 5/8
1951-Cdn. \$2.81 3/8
Including accrued discount.
U.S. Treasury Notes and Certificates of Indebtedness at cost plus accrued interest.
This account mainly reflects the revaluation, at successive year-ends, of the gold and foreign exchange held in EFA on the basis of market exchange

rates as set out in footnote 1. Thus, a decline in the value of gold and foreign exchange in terms of the Canadian dollar has the effect of reducing the Canadian dollar value of gold and foreign exchange assets held in EFA and hence increasing the deficit; and vice versa. The deficit is also affected by exchange transactions carried out by EFA in the course of the year. To the extent that purchases and sales of foreign exchange by EFA match off in the course of a year, the deficit is reduced if the average price realized on such sales exceeds the average price for such purchases; and vice versa. To of a year, the deficit is reduced if the average price realized on such as the deficit is reduced if the average price realized on such net sales exceeds the previous year-end valuation rate; and vice versa.

5. Canadian dollar advances received from, and due to, the Government of Canada.

Earnings on investments in U.S. Treasury Bills and other short-term U.S. government securities during each calendar year are transferred to the Consolidated Revenue Fund shortly after year-end.

7. Chiefly reserve held against outstanding forward contracts.

CANADIAN GOLD STATISTICS

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Bank of Canada

Calendar Years 1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 Quarters 1951—I	TW GOLD DDUCTION TO THE PROPERTY OF THE PROPER	Exports ² 2 11,104 55,987 11,680 5,825 1,868 1,311 1,505 9,834 15,524 2,505 1,967 980	MOVEMENT Imports 3 3 17,681 73,468 1,389 214 - 5 22 2,384 11	Gold in Canada 4 +10,700 +25,114 -4,960 -1,567 -157 -231 -694 -12,482 -5,517		NET SALES TO FOREIGNERS 6 (2-3+4-5) 4,123 7,633 5,331 4,259 1,711 866 811 -2,653	NET CHANGE IN OFFICIAL HOLDINGS 4 +973 -2,343 -18 +551 +1,992 +1,996 +1,693
Calendar Years 1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956‡ 1957 Quarters 1951—I	FOR XPORT 1 1 5,096 5,290 5,313 4,809 3,703 2,862 2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	2 11,104 55,987 11,680 5,825 1,868 1,311 1,505 9,834 15,524 2,505 1,967 980	3 17,681 73,468 1,389 - - 214 - 5 2 2,384	Gold in Canada 4 +10,700 +25,114 -4,960 -1,567 -157 -231 -694 -12,482 -5,517	5	6 (2-3+4-5) 4,123 7,633 5,331 4,259 1,711 866 811	+973 -2,343 -18 +551 +1,992 +1,996
1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 Quarters 1951—I	5,096 5,290 5,313 4,809 3,703 2,862 2,503 2,600 2,600 2,600 4,283 4,080 4,310 4,167	11,104 55,987 11,680 5,825 1,868 1,311 1,505 9,834 15,524 2,505 1,967 980	17,681 73,468 1,389 - - 214 - 5 2 2,384	+10,700 +25,114 -4,960 -1,567 -157 -231 -694 -12,482 -5,517	- - -	(2-3+4-5) 4,123 7,633 5,331 4,259 1,711 866 811	-2,343 -18 +551 +1,992 +1,996
1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 Quarters 1951—I	5,290 5,313 4,809 3,703 2,862 2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	55,987 11,680 5,825 1,868 1,311 1,505 9,834 15,524 2,505 1,967 980	73,468 1,389 - - 214 - 5 2 2,384	+25,114 -4,960 -1,567 -157 -231 -694 -12,482 -5,517	-	7,633 5,331 4,259 1,711 866 811	-2,343 -18 +551 +1,992 +1,996
1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 Quarters 1951—I	5,290 5,313 4,809 3,703 2,862 2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	11,680 5,825 1,868 1,311 1,505 9,834 15,524 2,505 1,967 980	1,389 214 - 5 2 2,384	$\begin{array}{r} -4,960 \\ -1,567 \\ -157 \\ -231 \\ -694 \\ -12,482 \\ -5,517 \end{array}$	-	5,331 4,259 1,711 866 811	-18 +551 +1,992 +1,996
1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 Quarters 1951—I	5,313 4,809 3,703 2,862 2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	11,680 5,825 1,868 1,311 1,505 9,834 15,524 2,505 1,967 980	- - 214 - 5 2 2,384	-1,567 -157 -231 -694 $-12,482$ $-5,517$		4,259 1,711 866 811	+551 +1,992 +1,996
1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956‡ 1957 Quarters 1951—I	4,809 3,703 2,862 2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	1,868 1,311 1,505 9,834 15,524 2,505 1,967 980	- 214 - 5 2 2,384	-157 -231 -694 -12,482 -5,517	- - - -	1,711 866 811	+1,992 +1,996
1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1955 1956‡ 1957 Quarters 1951—I	3,703 2,862 2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	1,311 1,505 9,834 15,524 2,505 1,967 980	214 - 5 2 2,384	-231 -694 -12,482 -5,517	- - -	866 811	+1,996
1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 Quarters 1951—I	2,862 2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	1,311 1,505 9,834 15,524 2,505 1,967 980	5 2 2,384	-694 -12,482 -5,517	- - -	811	
1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956‡ 1957 Quarters 1951—I	2,503 2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	1,505 9,834 15,524 2,505 1,967 980	2 2,384	-12,482 -5,517	-		+1,693
1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 Quarters 1951—I	2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167	9,834 15,524 2,505 1,967 980	2 2,384	-5,517	_	_2 653	
1947 1948 1949 1950 1951 1952 1953 1954 1955 1956‡ 1957 Quarters 1951—I	2,851 3,423 3,866 4,283 4,080 4,310 4,167	15,524 2,505 1,967 980	2,384	1		-2,000	+5,253
1948 1949 1950 1951 1952 1953 1954 1955 1965 1965 1977 Quarters 1951—I	3,423 3,866 4,283 4,080 4,310 4,167	2,505 1,967 980	1	1		10,006	-7,155
1949 1950 1951 1952 1953 1954 1955 1956‡ 1957 Quarters 1951—I	3,866 4,283 4,080 4,310 4,167	1,967 980	11	+11	-	132	+3,291
1950 1951 1952 1953 1954 1955 1956‡ 1957 Quarters 1951—I	4,283 4,080 4,310 4,167	980		-530	_	1,426	+2,440
1951 1952 1953 1954 1955 1956‡ 1957 Quarters 1951—I	4,080 4,310 4,167		12,571	+16,049	+2,857	1,601	+2,682
1952 1953 1954 1955 1955 1956‡ 1957 Quarters 1951—I	4,310 4,167	347	12,104	+8,472	+143	-3,427	+7,507
1953 1954 1955 1956‡ 1957 Quarters 1951—I	4,167	19,246	24	-18,723	-2,565	3,064	+1,246
1954 1955 1956‡ 1957 Quarters 1951—I		1,181	163	+105	-143	1,266	+2,901
1955 1956‡ 1957 Quarters 1951—I	4,556	751	138	+1,317	-143	2,072	+2,484
1956‡ 1957 Quarters 1951—I	4,506	2,451		+890	+578	2,763	+1,743
1957 Quarters 1951—I	4,365	3,100	59	+1,468	-578	5,088	-877
Quarters 1951—I	4,375	4,402	5	+142	+240	4,299	-87
1951—I	1,010	1,200			·		
	1,023	34	9,220	+9,338	-	152	+870
11	1,161	34	2,858	+3,258	+286	148	+1,013
III	957	153	15	-96	+143	-102	+1,058
IV	939	126	11	-4,028	-286	-3,626	+4,565
1952—I	1,150	11,723	8	-14,274	-3,000	442	+708
II	987	3,189	2	-2,004	+715	468	+519
	1,083	1,343	13	-333	-121	1,117	-35
	1,091	2,992	2	-2,112	-159	1,038	+53
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308	1	-66	-	242	+828
III	880	193	32	-1	_	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	_	173	+849
	1,256	313	37	+318	-143	737	+519
III	1,146	171	_	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247		+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,079	1,017	9	+427	-40	1,474	-395
II‡	1,140‡	1,445	8	+290	+93	1,634	-559
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62
1957—I	1,153	1,451	4	+146	+431	1,162	-61
II	941	1,023	1	+1	+148	875	+47
III	805	381		-4	-348	725	-29
IV	1,476	1,547	_	-1	+9	1,537	-44

Newly mined gold sold by the Mint (excl. sales for industrial purposes)
plus exports of raw gold or concentrates direct from the mines for refining
abroad plus commercial sales of gold abroad by mines beginning November
1, 1951. Beginning November 1, 1951, the series excludes increases in
commercial gold stocks held in safekeeping by the Mint for the account
of the mines.

Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

^{3.} Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

5. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

POPULATION BY PROVINCES

Dominion Bureau of Statistics

Thousands	of	Pers	ons
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Thousands of I	Persons				Don	ninion B	ureau o	oj Siaii	sucs							
As of June 1	CANADA	Atlai Provir		Quel	bec	Onta	irio	Mani	itoba	Saskato	hewan	Albe	rta	Briti Colum		Yukon and N.W.T.
	1	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	IN. VV. I.
1921	8,788	1,001	11.2	2,361	26.9	2,934	33.4	610	6.9	757	8.6	588	6.7	525	6.0	12
1922	8,919	1,000	11.7	2,409	27.0	2,980	33.4	616	6.9	769	8.6	592	6.7	541	6.1	12
1923	9,010	994	11.0	2,446	27.2	3,013	33.4	619	6.9	778	8.6	593	6.6	555	6.1	12
1924	9,143	993	10.9	2,495	27.3	3,059	33.5	625	6.8	791	8.7	597	6.5	571	6.2	12
1925	9,294	994	10.7	2,549	27.4	3,111	33.5	632	6.8	806	8.7	602	6.5	588	6.3	12
1926	9,451	998	10.6	2,603	27.5	3,164	33.5	639	6.8	821	8.7	608	6.4	606	6.4	12
1927	9,637	1,000	10.4	2,657	27.6	3,219	33.4	651	6.7	841	8.7	632	6.6	623	6.5	13
1928	9,835	1,004	10.2	2,715	27.6	3,278	33.3	664	6.8	862	8.8	658	6.7	641	6.5	13
1929	10,029	1,007	10.0	2,772	27.6	3,334	33.3	677	6.8	883	8.8	684	6.8	659	6.6	13
1930	10,208	1,008	99	2,825	27.7	3,386	33.2	689	6.8	903	8.8	708	6.9	676	6.6	13
1931	10,376	1,009	9.7	2,874	27.7	3,432	33.1	700	6.7	922	8.9	732	7.1	694	6.7	13
1932	10,510	1,022	9.7	2,925	27.8	3,473	33.1	705	6.7	924	8.8	740	7.1	707	6.7	14
1933	10,633	1,034	9.7	2,972	28.0	3,512	33.0	708	6.7	926	8.7	750	7.1	717	6.7	14
1934	10,741	1,045	9.7	3,016	28.1	3,544	33.0	709	6.6	928	8.6	758	7.1	727	6.8	14
1935	10,845	1,056	9.7	3,057	28.2	3,575	33.0	710	6.5	930	8.6	765	7.1	736	6.8	16
1900	10,043	1,000	2.1	0,001	20.2	0,010	35.0	110	0.5	000						
1936	10,950	1,069	9.8	3,099	28.3	3,606	32.9	711	6.5	931	8.5	773	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.4	3,637	32.9	715	6.5	922	8.4	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.5	3,672	32.9	720	6.5	914	8.2	781	7.0	775	7.0	16
1939	11,267	1,102	9.8	3,230	28.7	3,708	32.9	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.8	3,747	32.9	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,232	29.0	3,788	32.9	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.1	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.3	3,915	33.2	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.3	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.5	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.5	4,093	33.3	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.5	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3	24
1948	12,823	1,216	9.5	3,788	28.9	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.4	24
1949 ¹	13,477 1	1,5761	11.71	3,882	28.9	4,378	32.5	757	5.6	832	6.2	885	6.6	1,113	8.3	24
1950	13,712	1,597	11.6	3,969	28.9	4,471	32.6	768	5.6	833	6.1	913	6.6	1,137	8.3	24
1951	14,009	1,618	11.6	4,056	29.0	4,598	32.8	776	5.5	832	5.9	939	6.7	1,165	8.3	25
1952	14,459	1,653	11.4	4,174	28.9	4,788	33.1	798	5.5	843	5.8	973	6.7	1,205	8.4	25
1953	14,845	1,680	11.3	4,269	28.8	4,941	33.3	809	5.4	861	5.8	1,012	6.8	1,248	8.4	25
1954	15,287	1,709	11.2	4,388	28.7	5,115	33.4	823	5.4	873	5.7	1,057	6.9	1,295	8.5	27
1955	15,698	1,736	11.1	4,517	28.8	5,266	33.5	839	5.3	878	5.6	1,091	7.0	1,342	8.5	29
1956	16,081	1,764	11.1	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,399	8.7	31
1957	16,589	1,792	10.8	4,758	28.7	5,622	33.9	860	5.2	879	5.3	1,160	7.0	1,487	9.0	31
				PERC	ENTAG	GE ANI	NUAL	RATE	OF	CHANG	GE	1				
	1	1		_		T				1						T
														-	_	

1921-31	1.7 2	2	2.0	1.5	1.5	2.0	2.0	2.8	
1931-41	1.0 2	1.12	1.5	1.0	0.4	-0.3	0.9	1.7	
1941-51	1.7 2	1.1 2	2.0	2.0	0.6	-0.7	1.7	3.6	
1951-57	2.8	1.7	2.7	3.4	1.7	1.0	3.6	4.1	

Including Newfoundland beginning in 1949.
 Excluding Newfoundland.

POPULATION AND IMMIGRATION

Dominion Bureau of Statistics

Department of Citizenship and Immigration

Thousands of Persons

1950 13,712 265 366 124 242 +23 74 13 8 17 48 195 1952 14,459 123 105 33 72 +51 55 14 2 24 15 11 1951 14,009 297 377 126 251 +46 194 31 8 72 83 19 1952 14,459 123 105 33 72 +51 Sept. 1 14,29 120 100 28 72 +48 50 8 2 18 22 11 1952—Mar. 1 14,658 109 105 30 75 +34 1953—Mar. 1 14,657 89 99 31 68 +21 1953—Mar. 1 14,730 73 96 33 63 +10 1953—Mar. 1 14,730 73 96 33 63 +10 1953—Mar. 1 15,162 88 101 32 69 +19 1954—Mar. 1 15,267 485 105 104 33 71 +9 1954—Mar. 1 15,567 98 107 31 76 +22 27 8 3 18 19 1955—Mar. 1 15,567 98 107 31 76 +22 27 8 3 1955—Mar. 1 15,567 98 107 31 76 +22 27 8 3 1955—Mar. 1 15,567 98 107 31 76 +22 27 8 3 1955—Mar. 1 15,567 98 107 31 76 +22 27 8 3 1955—Mar. 1 15,567 98 107 31 76 +22 27 8 3 1955—Mar. 1 15,567 98 107 31 76 +22 27 8 3 1955—Mar. 1 15,567 98 107 31 78 42 77 11 10 3 18 10 11 10 10 11 10 10 11 10 10 11 11 10 10	Thousands of Per	rsons						1				Thousand	s of Person:
Population Increase Births Deaths Natural Increase Births Deaths Natural Increase Migration Total From From All Other Areas			CA	NADIAN I	Populat	ION 1				Immigr.	ATION 2		
1950 13,712 265 366 124 242 +23 74 13 8 17 48 19 1951 14,4009 297 377 126 251 +46 194 31 8 72 83 19 1952 14,459 155 15,68 109 105 30 75 +34 10 2 19 11 14,459 123 105 30 75 +34 10 2 14,557 89 99 31 68 +21 29 10 2 8 9 1V 1953—Mar. 1 14,730 73 96 33 63 +73 +73 15,27 14,455 115 107 34 73 +42 55 18 2 24 11 11 Dec. 1 15,507 98 107 31 76 +22 17 15,507 98 107 31 76 +22 17 15,507 40 115,508 115,507 40 108 107 115 15,507 41 11,508 109 108 31 177 +13 125 15,608 11 15,508 11 15,508 10 10 15,508 10 10 15,508 11 15,508 11 15,508 10 10 15,508 10 10 15,508 10 10 15,508 10 10 10 15,508 10 10 10 10 10 10 10 10 10 10 10 10 10		Popu-		Births	Deaths	Natural		Total	From U.K.	From U.S.A.	Northern	All Other	
1950		As at June 1		12 M	onths endir	ng June 1							Calendar Years
1951								95	22	8	17	48	1949
1952									1	1		!	1950
1953		1 .	1						ł			1	1951
1954		1	1									1 :	1952
1955		1 '										1	1953 1954
1956					1								1954
1957 16,589 508 464 135 329 +179 282 109 11 76 86 19 Qua			1									1	1956
As at	1957						I I	1	i .			1	1957
1951—Sept. 1 14,129 120 100 28 72 +48 50 8 2 18 22 III 1952—Mar. 1 14,459 123 105 33 72 +51 55 14 2 24 15 III 1962—Mar. 1 14,457 189 199 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,455 115 107 34 73 +42 55 18 2 24 11 III 3 15 107 34 73 +42 55 18 2 24 11 III 3 15 15 IV 1954—Mar. 1 15,62 88 101 32 69 +19 19. 1954—Mar. 1 15,62 88 101 32 69 +19 19. 1955—Mar. 1 15,62 88 101 32 69 +19 19. 1955—Mar. 1 15,668 88 101 32 88 101 32 88 +44 58 18 2 24 14 III 3 15 15 15 IV 1955—Mar. 1 15,698 111 116 33 83 +28 41 12 3 14 12 III 19. 1955—Mar. 1 15,698 111 116 33 83 +28 41 12 3 14 12 III 19. 1955—Mar. 1 15,698 111 116 33 83 +28 41 12 3 14 12 III 19. 1956—Mar. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 5 2 5 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 5 2 5 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 5 2 5 7 1—1 19. 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 5 2 5 7 1—1 19. 1956—Mar. 1 16,081 109 113 34 79 +30 51 17 2 18 14 11 III 11 11 11 11 11 11 11 11 11 11 11													Quarters
1951—Sept. 1 14,129 120 100 28 72 +48 50 8 2 18 22 III Dec. 1 14,242 113 92 30 62 +51 64 9 2 266 27 IV 1952—Mar. 1 14,336 94 91 32 59 +35 43 9 2 15 17 I—1 1952—Mar. 1 14,459 123 105 33 72 +51 55 14 2 24 15 II Sept. 1 14,657 89 99 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,657 89 99 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 III Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,567 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,567 98 101 33 83 +28 41 12 3 14 12 II Sept. 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II		As at		3	Months en	ding		26	4	2	8	12	I—1951
Dec. 1 14,242 113 92 30 62 +51 64 9 2 26 27 IV 1952—Mar. 1 14,336 94 91 32 59 +35 43 9 2 15 17 I—1 June 1 14,459 123 105 33 72 +51 55 14 2 24 15 II Sept. 1 14,668 109 105 30 75 +34 37 10 3 15 9 III Dec. 1 14,657 89 99 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,330 73 96 33 63 +10 23 6 2 9 6 I—1 June 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 I—1 June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 IV 1955—Mar. 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II								54	10	2	19	23	II
1952—Mar. 1 14,336 94 91 32 59 +35 43 9 2 15 17 I—I June 1 14,459 123 105 33 72 +51 55 14 2 24 15 II Sept. 1 14,568 109 105 30 75 +34 37 10 3 15 9 III Dec. 1 14,657 89 99 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,330 73 96 33 63 +10 23 6 2 9 6 I—I June 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 I—I June 1 15,287 125 113 32 81 +44 58 18 2 24 14 III Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—I June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—I June 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—I June 1 16,081 109 113 34 79 +30 51 17 2 18 14 III		1	1		1								
June 1 14,459 123 105 33 72 +51 55 14 2 24 15 II Sept. 1 14,568 109 105 30 75 +34 37 10 3 15 9 III Dec. 1 14,657 89 99 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,730 73 96 33 63 +10 23 6 2 9 6 III June 1 14,845 115 107 34 73 +42 55 18 2 24 11 III Sept. 1 14,845 115 107 34 73 +42 55 18 2 24 11 III Dec. 1 15,074 108 104 31 73 +42 47 <t< td=""><td>Dec. 1</td><td>14,242</td><td>113</td><td>92</td><td>30</td><td>62</td><td>+51</td><td>64</td><td>9</td><td>2</td><td>26</td><td>27</td><td>IV</td></t<>	Dec. 1	14,242	113	92	30	62	+51	64	9	2	26	27	IV
Sept. 1 14,568 109 105 30 75 +34 37 10 3 15 9 III Dec. 1 14,657 89 99 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,730 73 96 33 63 +10 23 6 2 9 6 II—I June 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 II—I June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Dec. 1 15,507 98 107 31 76 +22 27 8 3	1952—Mar. 1	14,336	94	91	32	59	+35	43	9	2	15	17	I—1952
Dec. 1 14,657 89 99 31 68 +21 29 10 2 8 9 IV 1953—Mar. 1 14,730 73 96 33 63 +10 23 6 2 9 6 I—J June 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 I—J June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +28 41 12 3 14 12 II Sept. 1 15,803 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV	-	1										1	H
1953—Mar. 1 14,730 73 96 33 63 +10 23 6 2 9 6 I—I June 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 I—I June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,587 80 104 33 71 +9 18 4 2 4 8 I—I June 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV	•	1	1					1				1	
June 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 II—I June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,587 80 104 33 71 +9 18	Dec. 1	14,657	89	99	31	68	+21	29	10	2	8	9	IV
June 1 14,845 115 107 34 73 +42 55 18 2 24 11 II Sept. 1 14,966 121 109 30 79 +42 47 12 2 21 12 III Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 II—I June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,587 80 107 31 76 +22 27	1953—Mar. 1	14,730	73	96	33	63	+10	23	6	2	9	6	I-1953
Dec. 1 15,074 108 104 31 73 +35 44 11 3 15 15 IV 1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 II—I June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,893 105 113 31 82 +23 28 7	June 1	14,845	115	107	34	73	+42	55	18	2	24	1	
1954—Mar. 1 15,162 88 101 32 69 +19 28 7 2 9 10 I—1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,587 80 104 33 71 +9 18 4 2 4 8 I—1 June 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	Sept. 1	14,966	121	109	30	79	+42	47	12	2	21	12	III
June 1 15,287 125 113 32 81 +44 58 18 2 24 14 II Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,587 80 104 33 71 +9 18 4 2 4 8 I—1 June 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	Dec. 1	15,074	108	104	31	73	+35	44	11	3	15	15	IV
Sept. 1 15,409 122 113 30 83 +39 41 10 3 18 10 III Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,587 80 104 33 71 +9 18 4 2 4 8 I—1 June 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	1954—Mar. 1	15,162	88	101			+19	28	7	2	9	10	I—1954
Dec. 1 15,507 98 107 31 76 +22 27 8 3 8 8 IV 1955—Mar. 1 15,587 80 104 33 71 +9 18 4 2 4 8 I—1 June 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,893 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 <td>5</td> <td></td> <td>1 1</td> <td></td>	5											1 1	
1955—Mar. 1 15,587 80 104 33 71 +9 18 4 2 4 8 I—J June 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—J June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	-												
June 1 15,698 111 116 33 83 +28 41 12 3 14 12 II Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	Dec. 1	15,507	98	107	31	76	+22	27	8	3	8	8	IV
Sept. 1 15,803 105 113 31 82 +23 28 7 3 11 7 III Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	1955—Mar. 1	15,587	80	104	33	71	+9	18	4	2	4	8	I1955
Dec. 1 15,893 90 108 31 77 +13 23 6 2 7 8 IV 1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	June 1	15,698	111	116	33	83	+28	41	12	3	14	12	II
1956—Mar. 1 15,972 79 105 33 72 +7 19 5 2 5 7 I—1 June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	Sept. 1	15,803	105	113	31		+23	28	7	3	11	7	III
June 1 16,081 109 113 34 79 +30 51 17 2 18 14 II	Dec. 1	15,893	90	108	31	77	+13	23	6	2	7	8	IV
	1956—Mar. 1	15,972	79	105			+7	19	5	2	5	7	I1956
Sept. 1 16,193 112 118 31 87 +25 40 12 3 14 11 III		1										1 1	
	Sept. 1	16,193	112		1		+25	40	12	3	14	11	III
Dec. 1 16,308 115 112 33 79 +36 55 16 3 16 20 IV	Dec. 1	16,308	115	112	33	79	+36	55	16	3	16	20	IV
		_			1								I—1957
June 1 16,589 169 119 35 84 +85 120 49 2 33 36 II										1 !			
Sept. 1 16,745 156 124 31 93 +63 62 25 4 20 13 III										1		1 1	
Dec. 1 16,860 115 119 35 84 +31 38 13 3 10 12 IV	Dec. 1	16,860	115	119	35	84	+31	38	13	3	10	12	IV

^{1.} Population estimates for June 1 of 1951 and 1956 are census figures; all others are inter-censal estimates as at dates indicated. The data under 2. Prior to 1955, immigrants were classified according to previous cltizenship. the other headings of this table record the nature of increases in population between each date for which estimates of population are

listed in column 1.

Commencing in 1955, they are classified by country of last permanent residence.

Department of Fig

Millions of Dollars

Millions of Dollars				
Fiscal Years Ending March 31, —	1939	1945	1946	1947
1. BUDGETARY REVENUE 1 Individual Income Tax (ex Refundable Portion) — Deductions at Source. — Other Collections. — Other Collections. — Excess Profits Tax (ex Refundable Portion). — Withholding Tax on Non-Resident Dividends, Interest, etc.	} 46.9 85.2 - 9.9	672.8 276.4 341.3 28.6 17.2	686.6 217.8 426.7 28.3 21.4	670.5 238.8 442.5 30.1 23.6
Succession Duties. Sales Tax. Excise on Tobacco. Excise on Liquor. Excise on Automobiles, Tires and Tubes. Other Excise Taxes. Customs Import Duties. Other Taxes.	122.1 34.5 18.4 1.3 36.7 78.8 1.9	209.4 150.4 72.3 6.5 256.4 115.1 8.2	212.2 171.7 92.0 6.7 201.0 128.9 9.1	298.2 183.6 98.1 16.3 178.8 237.4 9.8
Post Office Department. Return on Investments. Premium, Discount and Exchange (Net) ² Sale of Surplus War and Crown Assets. Refunds of Previous Years' War and Demobilization Expenditures. Other Revenue. Provincial Corporate Income Tax Suspense Adjustment.	35.3 14.4 0.5 - - 16.3	66.1 60.7 - 8.4 344.5 53.0	68.6 70.9 - 42.6 584.0 44.7	73.0 69.4
TOTAL BUDGETARY REVENUE	502.2	2,687.3	3,013.2	3,007.9
2. BUDGETARY EXPENDITURE 1 Department of National Defence. Department of Defence Production.	34.4	2,938.4	2,140.8	387.6
Department of Defence Froduction Civil Defence War Service Gratuities and Re-establishment Credits. Other Department of Veterans' Affairs. Expansion of Industry. Other War Demobilization and Reconversion Expenditure (n.e.s.) ³ . Mutual Aid, Colombo Plan and Other International Assistance ⁵ .	57.6 - - -	20.2 93.9 207.0 378.0 853.5	239.6 162.1 114.6 467.8 944.2	318.3 286.5 - 409.5
Interest on Public Debt	128.0 4.9 - 21.2 - 2.2	319.0 20.7 16.3 107.7 -	409.1 22.3 20.6 112.4 ⁷ - 2.7	464.4 12.1 9.4 108.8 - 3.2
Government Contribution to Superannuation Account — General — Special 9	2.2	-	-2.1	-
Family Allowance Payments Subventions to Provinces re Old Age Asstce., Blind & Disabled Persons' Allces. 3 Old Age Security Fund Deficit Charged to Consolidated Fund 10	29.0	41.0	172.6 42.8	245.1 45.4 -
General Health Grants. Other Department of National Health and Welfare. Unemployment Insurance — Administration and General. — Government Contributions.		1.7 5.1 12.7 1.8	7.3 6.2 12.5 1.9	8.6 7.5 15.2 2.9
Other Department of Labour	_			
Agricultural Prices Support Account — Net Operating Loss. Other Department of Agriculture. Assistance re Storage Costs on Grain. National Research Council and Atomic Energy Control Board. Post Office Department Royal Canadian Mounted Police.	18.6 - 0.8 35.5 5.8	$ \begin{array}{r} 16.6 \\ -0.9 \\ 54.6 \\ 7.2 \end{array} $	27.4 - 1.2 57.7 7.3	24.4 - 1.6 64.2 8.6
Department of Public Works. Deficit of the Canadian National Railways. Other Deficits, Charges, etc., re Government-Owned Enterprises. Contra Transactions— CNR Securities Trust Stock. Other Department of Transport.	20.9 54.3 4.6 2.7	13.2 - 1.4 22.4 21.4	16.3 - 1.3 22.6 22.9	26.4 9.0 1.7 1.3 32.9
Other Expenditure (n.e.s.)	. 115.3 12	63.6 25.0	75.0 25.0	114.6 25.0
TOTAL BUDGETARY EXPENDITURE		5,245.6	5,136.2	2,634.2
3. BUDGETARY SURPLUS OR DEFICIT = 1-2		2,558.3	2,123.0	373.7

LL FINANCIAL STATEMENT: I

Bank of Canada

Millions of Dollars 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958* 279.1 336.4 612.6 786.5 790.0 803.1 839.6 1.009.7 659.8 762.6 1,499.2 342.9 315.9 363.1 393.5 380.4 346.0 390.7 364.1 492.0 603.2 799.2 1,130.7 1,240.1 1,191.2 1,020.6 1,027.7 1,268.3 1,234.8 1.8 227.0 44.8 10.1 2.4 35.9 43.4 47.5 55.0 53.7 53.8 61.6 61.3 66.2 76.4 64.3 30.8 25.6 29.9 33.6 38.2 38.1 39.1 44.8 66.6 79.7 372.3 377.3 403.4 460.1 573.5 566.2 587.3 572.2 641.5 717.1 190.5 206.3 207.0 206.9 216.9 208.2 212.9 235.8 251.5 101.0 98.0 129.2 119.9 126.0 131.1 127.7 140.3 169.9 32.0 37.0 38.2 70.8 100.9 89.0 81.5 76.8 79.4 72.1 159.2 135.0 37.0 60.7 102.6 85.2 77.9 56.4 57.2 55.9 35.4 293.0 223.0 225.9 295.7 346.4 389.4 407.3 397.2 481.2 549.1 498.1 3.9 4.0 4.4 4.9 5.6 13.0 14.4 15.5 16.8 18.3 1.5 77.8 80.6 84.5 90.5 104.6 111.9 131.3 137.4 145.8 152.9 75.8 107.9 91.5 89.5 123.0 125.5 152.1134.0 149.3 206.6 169.5 3.7 17.6 17.7 0.8 1.7 1.8 63.4 25.8 16.4 19.6 6.9 14.7 7.6 8.0 7.9 9.3 7.0 162.4 91.3 34.8 15.8 36.6 29.7 29.8 71.7 74.1 94.3 63.1 77.7 106.6 98.4 93.6 45.0 46.9 2,871.7 2,771.4 2,580.1 3,112.5 3,980.9 4,360.8 4,396.3 4.123.5 4,400.0 5,106.5 5,047.1 196.0 268.8 384.9 782.5 1,415.5 1.882.41,805.9 1,666.0 1,750.1 1,759.4 1,668.5 31.0 88.8 47.9 18.9 16.1 20.5 14.9 0.9 1.7 4.0 2.4 3.1 3.7 4.0 84.2 36.1 22.6 16.8 9.8 10.7 8.9 6.1 3.6 2.4 1.8 206.2 257.1 240.8 229.8 223.8 199.6 230.7 234.0 244.9 249.1 274.9 4 178.2 77.6 38.3 4 4 4 4 4 4 4 22.4 7.0 5.8 11.5 26.6 27.5 32.7 29.1 28.7 40.0 40.1 465.1 425.2 519.96 455.5 439.8 451.3 476.1 477.9 492.6 520.2 539.3 10.9 9.7 10.6 13.3 10.7 19.1 13.1 23.6 21.1 13.4 27.2 0.1 19.7 3.8 155.98 101.5 103.9 123.9 127.2 338.7 341.0 359.0 350.9 395.4 382.7 7.0 5.1 5.2 5.4 5.5 16.0 16.6 3.5 6.8 12 9 4.1 5.5 13.8 16.5 37.4 31.5 31.6 33.8 75.0 98.0 25.0 38.0 90.8 44.3 263.2 270.9 297.5 309.5 320.5 334.2 350.1 366.5 382.5 397.5 437.9 59.1 66.8 93.2 103.2 83.2 22.1 23.2 24.2 29.5 30.5 39.8 49.7 45.8 63.3 56.0 103.9 7.5 15.7 18.9 24.3 27.3 29.2 31.6 33.5 36.3 34.6 10.8 17.3 25.5 14.4 16.9 20.2 21.3 24.0 26.7 37.7 42.8 25.1 17.6 19.0 24.0 26.8 23.9 26.1 28.3 26.6 32.5 26.1 21.1 20 0 31.1 37.4 17.5 20.1 31.8 31.7 33.9 37.8 16.1 7.4 9.7 10.4 10.8 9.6 9.8 9.0 9.5 11.2 0.2 3.5 3.5 1.7 32.5 37.8 3.1 1.1 5.0 5.8 6.0 37.5 139.311 65.4 74.2 46.2 49.4 70.6 78.7 82.4 79.6 88.7 18.9 31.8 33.3 11.9 13.1 16.2 18.0 25.1 28.3 28.1 30.7 40.9 43.2 67.9 77.6 82.6 91.8 98.0 105.6 113.6 127.4 123.6 140.0 153.3 10.4 13.7 16.0 19.8 27.3 31.1 33.8 35.5 36.6 43.4 47.4 35.5 51.1 67.1 81.7 91.9 97.9 114.9 130.8 142.1 165.3 206.0 42.0 15.9 33.5 3.3 15.0 28.8 22.0 7.1 2.8 6.2 10.4 5.3 3.1 5.3 8.7 8.3 6.4 13.7 1 9 59.9 74.1 76.5 81.7 98.6 109.3 122.1 45.9 124.9 151.8 193.7 182.8 280.413 220.9 220.9 228.1 264.6 147.4 286.0 300.4 490.614 75.0 75.0 75.0 75.0 75.0 50.0 50.0 2,195.6 2,175.9 2,448.6 2,901.2 3,732.9 4,337.3 4,350.5 4,275.3 4,433.1 4,849.0 5.086.5 676.1 595.5 131.5 211.3 248.0 23.5 45.8 151.8 257.5 33.1 39.4

Mil	lions of Dollars			Dep	
	Fiscal Years Ending March 31,—	1939	1945	1946	1947
4.	NON-BUDGETARY ACCOUNTS (ex. Transactions shown in Sections 5 & 7) RECEIPTS OR CREDITS, DISBURSEMENTS OR DEBITS IN RESPECT OF: Temporary Loans to Old Age Security Fund 10.	-		_	_
	Other Loans, Advances and Investments:	-	-	-	_ 23.9
	Agricultural Prices Support Account. Housing Loans, including Central Mortgage & Housing Corporation 15	2.6 3.4	1.2 83.6	10.3 43.7	20.5
	St. Lawrence Seaway Authority	15.6	15.6 38.3	4.4 334.5	2.5 646.8
	★U.K. and Other National Governments. ★Canada's Subscription to International Bank and Monetary Fund ¹⁶ . Miscellaneous.	0.7	18.9	6.3	348.7 12.0
	Other Accounts: National Defence Equipment Account. Defence Materiel Replacement Account.	_	_	_	Ξ
	Colombo Plan Fund Account	_	_	-	_
	Prairie Farm Emergency Fund Account. Provincial Corporate Income Tax Collections Suspense Account. U.N.R.R.A. — Free and Special Funds. *Military Relief Credits.	_	_	83.5	41.7
	Other Deposit, Trust & Suspense Accounts & Undispursed Balances of	16.4 0.6	97.3 5.1	39.2 5.8	105.0 10.6
	Appropriations to Special Accounts (in Commissions on Loans. Reserve for Possible Losses on Active Assets.	-	25.0 76.4	25.0 354.6	3.7 1,140.8
	TOTAL FOREIGN EVCHANCE CONTROL	6.5	70.4	332.0	1,140.0
	VINCREASE OR DECREASE IN ADVANCES TO FOREIGN EXCHANGE CONTROL BOARD AND EXCHANGE FUND	-	265.0	700.0	680.0
6.	NET FINANCIAL REQUIREMENTS (3+4+5)	57.4	2,746.9	2,468.4	87.1
7	Financing: Changes in Debt and Cash Balances 19				
••	Increase in Liability re Government Annuities Account	15.5 2.3 2.2	30.0 10.0 0.2	44.0 6.3 1.2	69.7 2.3 3.2
	Increase or Decrease in Refundable Income and Excess Profit Taxes in Unmatured Funded Debt — Payable in Canada 21 in Unmatured Funded Debt — Payable Abroad 22 in Matured Funded Debt — Payable in Canada in Matured Funded Debt — Payable Abroad 22	54.8 16.3 0.9	219.3 2,828.0 0.3 0.1 1.0	71.5 2,907.2 155.2 3.2 7.1	27.7 262.7 30.3 3.0 8.1
	Increase or Decrease in Securities Investment Account	4.3	151.3	184.4	124.8
	*Drawings on Demand Notes issued to International Bank and Monetary Fund Interest Accrued on Public Debt Increase or Decrease in Interest Due and Outstanding "" in Other Current & Demand Liabilities (n.e.s.)	- 0.2 4.4	0.1 9.6 49.9	0.1 30.2 16.8	235.7 0.5 14.3 17.0
	Net Year-End Float Items ²³	1	151.7	550.1	52.2
	" " in Cash Balances Abroad 22	11.7	95.6	58.1 2,468.4	128.8
	TOTAL FINANCING	57.4	2,746.9	2,400.4	01.1
0	LD AGE SECURITY FUND TRANSACTIONS Pension Payments			-	_
	$ \begin{array}{llllllllllllllllllllllllllllllllllll$		-	-	-
	a i el Cent Corporate income rus				

Preliminary.

Indicates principal foreign exchange and foreign debt items in Sections 4, 5 and 7. Excludes transactions of Old Age Security Fund except for net deficits of the Fund as noted.

Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

Supplementary old age pensions are excluded from "Other War, Demobilization and Reconversion Expenditure" in the fiscal years 1943/4 to 1947/8 and included with "Subventions to Provinces re. Old Age Assistance, Blind and Disabled Persons' Allowances."

Included under departments — particularly Department of Agriculture. Includes Mutual Aid, contributions to U.N.R.R.A. and various other U.N. agencies, contributions to Colombo Plan, and miscellaneous relief, gifts, etc. to other countries.
Includes 87.5 for adjustment of interest from a cash to an accrual basis. Includes payments of 16.1 to Alberta and Saskatchewan in connection with debt refunding plan. Includes payments of 16.1 to Alberta and Saskatchewan in connection with natural resources agreements.
Includes 25.0 in 1952/3 and 50.0 in 1956/7 to reduce actuarial deficiency in Superannuation Account.
The 1952/3 O.A.S. Fund deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of 45.8 and the 1954/5 deficit of 63.3 were charged to Budgetary Expenditures in 1954/5 and 1955/6 respectively. The 1955/6 deficit of 90.0 and 6.0 of the 1956/7 deficit of 7.5 were charged to Budgetary Expenditure in 1966/7.

LL FINANCIAL STATEMENT: II

Bank of Canada

Millions of Dollars

									Mun	ons of Dollars
1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958*
-		_	_	_	99.5	53.6	17.4	13.2	48.5	1.5
			_	82.4	19.7	21.9	7.5 9.3	14.3	2.1	1.9
22.9 22.5 81.7	2.4 68.0	17.6 91.5	19.4 79.4	4.8 73.6	71.2 72.6	55.4 98.8	9.3 43.7	1.4 10.5	12.3 4.0	5.7 107.5
-	4.1	21.0	19.9	140.0	141.8	18.1	93.1 1.3	171.2 20.2	172.1 56.0	10.6 94.5
63.6 381.9	5.4 77.8	4.0 104.6	3.2 43.4	4.1	3.8 60.8	3.7 92.5	3.6 71.2	3.9 71.0	3.6 71.2	3.4 34.9
16.3 37.3	0.6	28.2 20.9	10.8	59.4 0.2 19.3	10.6	17.7	29.1 21.1	6.4 47.6	4.5	5.1 111.4 17
_	_	_	175.5	25.9	69.7	34.6	31.8		42.4	
_	-	_	-	1.6	15.4	0.8	16.2	8.1 0.1	45.9 1.5	24.3 16.6
-	_	_	-	3.6	19.9	18.7 7.4	12.8 12.0	1.1 4.8	13.4 3.3	5.5 3.6
13.7 40.5	28.8 1 3	8.2	12.6	14.4	29.8	47.9	-	_	_	_
-	0.2	7.2	0.2	5.2	1.6	1.4	1.7	1.9	2.2	3.4
26.1 9.3	4.5 6.9	$\frac{27.4}{3.2}$	5.3 2.5	11.3 5.8	19.0 6.4	5.7 10.3	6.3 3.4	34.7 10.7	5.9 7.0	12.7
17.2 479.6	75.0 42.4	75.0	75.0	75.0	75.0	49.5 10	-	-	50.0	-
475.0	42.4	116.8	227.0	114.0	183.8	85.2	72.5	85.9	105.3	297.4
220.0	450.0	150.0	475.0	200.0	45.0	15.0 ¹⁸	25.0 18	30.0 ¹⁸	71.0	46.0
416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	81.2	290.8
72.4	72.2	61.4	57.2	55.5	60.6	61.9	66.1	65.7	59.1	58.3
2.6 8.9	4.6 30.5	8.6 22.9	85.6 25.6	117.1 50.4	59.7 55.6	101.7 42.2	76.9 62.2	70.7 71.8	164.7 67.7	126.8 99.7
84.2	288.8	54.8	91.3	24.4	-	_	_	_	-	-
548.1 47.8	183.4 99.9	534.6 192.4	7.9 78.0	281.9 25.1	117.2 2.1	232.0 2.4	87.4 7.7	959.1 48.0	1,039.2	123.3
20.4 3.8	2.8 1.1	15.8 0.5	$\begin{array}{c} 14.5 \\ 6.2 \end{array}$	12.2 5.9	$\frac{4.2}{0.4}$	48.3 0.1	$\begin{array}{c} 14.5 \\ 0.1 \end{array}$	26.5 4.7	8.5 4.5	12.4
410.0	222.4	445.3	0.1	49.3	0.6	41.5	27.6	675.9	517.3	124.2
16.3	_	8.0 45.0	5.5	3.2 7.5	1.7	74.218	89.0 18 43.4	20.0 18	12.0	1.4 8.0
0.6	_	3.1	-	87.5	7.9 25.9	13.5 12.0	5.2	0.8 9.6	9.8	9.1
4.5 10.9	4.1 13.7	2.3	2.6 8.2	0.4 97.7	18.8 23.5	0.8 36.5	2.1 15.8	4.0 33.5	0.9 20.3	2.1 83.6
-	-	-	-	-	6.2	10.0	16.1	19.1	47.2	60.4
435.7 10.7	47.2 5.4	47.3 5.5	44.6 9.8	62.9 4.8	113.4 5.7	95.1 9.0	137.2 8.4	324.7 15.1	78.4 20.2	} 163.9
416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	81.2	290.8
-	-	-	-	76.1	323.1	338.9	353.2	366.2	379.1	473.9
-	_	-	-	24.3 0.1	$141.5 \\ 45.2$	146.8 90.7	143.1 100.9	160.4 102.5	179.3 125.0	175.8 135.0
-	_	_	_	2.0	36.9	55.6	46.0	53.3	67.3	60.7
				26.4	223.6	293.1	290.0	316.2	371.6	371.5

Parliament will be asked to authorize writing off to expenditure in 1957/8 the remaining 1.5 of the 1956/7 deficit and the whole of the 1957/8 deficit of 102.4.

11. Includes special payment of 65.0 to Canadian Wheat Board for distribution to wheat producers.

12. Includes 25.0 for reserve against deficits of Canadian Wheat Board and 37.7 for unemployment relief, including special works and projects.

13. Includes 62.3 re assumption of NewYoundland debt.

14. Includes housing loans to provinces, which are included in loans to provincial and municipal governments.

15. Includes subscription to International Finance Corporation.

17. Includes — 70.0 (disbursement) for Northern Ontario Pipeline Crown Corporation.

18. Government of Canada issues payable in U.S. dollars were repurchased

- in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5 and 1955/6 respectively.
- Changes in deposit, suspense, and all other liability accounts not shown in Section 7 are included in Section 4. "Non-Budgetary Accounts".
 Takes no account of the estimated deficiency in the Superannuation Account (set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet) except to the extent of amounts amortized as described in footnote 9.
- 21. Includes bonus redemptions for War and Victory Loans.
- Changes in balance sheet items as given in the Public Accounts. Exchange rates used for valuation purposes can be furnished on request.
- Prior to 1952/3, these items are included in "Other Current and Demand Liabilities (n.e.s.)", and in "Cash Balances".

PUBLIC FINANCE: PROVINCIAL

Millions of Dollars					Ba	nk of Cana	da, Domini	on Bureau	0)
Fiscal year-end nearest to Dec. 31st	1930	1933	1939	. 1940	1941	1942	1943	1944	
DIRECT DEBT									
Funded Debt 2	974.9	1,265.9	1,714.6	1,734.5	1,708.3	1,703.9	1,684.3	1,678.2	
Less: Sinking Funds 3	60.6	85.4	143.1	156.8	151.6	165.0	182.1	223.3	
NET FUNDED DEBT	914.3	1,180.5	1,571.5	1,577.7	1,556.7	1,538.9	1,502.2	1,454.9	
Treasury Bills									
Held by Govt. of Canada	-	51.6	155.9	160.6	167.5	166.9	166.6	182.9	
Held by Others	91.2	89.2	108.0	109.4	110.8	87.6	62.1	56.1	
Total Treasury Bills	91.2	140.8	263.9	270.0	278.3	254.5	228.7	239.0	
Savings Deposits	49.0	30.8	42.5	41.7	38.2	39.7	41.5	45.8	
Temporary Loans	8.5	9.9	10.9	8.2	7.8	0.9	0.8	8.3	
Superannuation & Other Deposits 5	10.8	15.4	25.9	19.7	21.2	21.1	23.9	25.0	
Accrued Interest	13.5	17.8	18.7	21.1	20.8	17.8	17.4	17.2	
Accounts Payable & Other Liabilities 6	19.3	20.7	29.6	27.3	25.0	33.1	30.3	34.0	
TOTAL DIRECT DEBT (Less Sinking Funds)	1,106.6	1,415.9	1,963.1	1,965.7	1,948.1	1,906.1	1,844.8	1,824.2	
INDIRECT DEBT									
Guaranteed Bonds 7	108.5	123.3	164.1	164.4	152.3	148.7	148.5	151.0	
Less: Sinking Funds	3.4	5.2	7.1	7.5	6.8	5.8	5.5	6.4	
NET GUARANTEED BONDS	105.1	118.1	157.0	156.9	145.5	142.9	143.0	144.6	
Loans Under M.I.A. Act 8		_	3.9	7.5	7.3	7.0	5.7	5.5	
Guaranteed Bank Loans	10.3	22.0	38.0	37.7	30.4	22.6	20.5	8.9	
OTHER INDIRECT DEBT (Less Sinking Funds) 9, 10.	16.0	16.9	19.7	18.9	17.8	16.3	12.4	10.9	
TOTAL INDIRECT DEBT (Less Sinking Funds)	131.4	157.0	218.6	221.0	201.1	188.9	181.7	170.0	
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5	1,994.1	
Provincial Distribution ¹									
Newfoundland	_	_	_	_	-	-		_	
Prince Edward Island	2.8	3.9	8.9	9.7	9.7	9.5	9.3	9.8	
Nova Scotia	55.4	67.4	101.3	101.7	102.0	93.5	91.8	89.3	
New Brunswick	52.5	61.5	100.4	99.8	100.0	97.6	95.5	95.7	
Quebec 9	104.9	170.5	405.2	425.9	418.8	413.6	400.8	398.2	
Ontario	552.7	692.4	869.2	859.5	847.9	826.7	789.6	774.5	
Manitoba	107.6	118.5	123.8	120.3	115.5	113.0	109.7	103.0	
Saskatchewan	98.4	153.2	233.0	234.1	228.6	221.4	213.1	207.1	
Alberta 6	136.5	157.6	168.9	168.6	168.4	168.3	168.7	169.0	
British Columbia 10.	127.2	147.9	170.9	167.1	158.2	151.3	147.9	147.5	
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5	1,994.1	

^{1.} All provinces have advances to or guarantees for enterprises of a selfliquidating nature. Thus the "dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

3. Includes sinking funds of the Nova Scotia Power Commission.

Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

6. Alberta figures for years 1939-1949 inclusive include a liability for unpaid

^{2.} Includes bonds, debentures and stock and debentures issued for the school

refinancing plan by the Quebec Municipal Commission and guaranteed by the Province. See note 3 page 86.

Decrease largely due to the adjustment of indebtedness of the four Western provinces in respect of relief loans etc. and to the final settlement of claims of Alberta and Saskatchewan regarding natural resources.

RNMENTS: OUTSTANDING DEBT1

and Dominion-Provincial Conference

Millions of Dollars

											ns of Dollars
1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
1,641.6	1,671.6	1,697.8	1,826.0	1,950.6	2,018.1	2,258.9	2,417.6	2,605.0	2,592.4	2,679.3	2,905.3
199.6	226.6	234.7	268.3	289.0	312.6	368.8	427.9	451.7	435.0	477.3	557.5
1,442.0	1,445.0	1,463.1	1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.9	2,347.8
178.1	175.7	102.04	97.5	93.7	89.7	85.8	82.3	78.9	75.3	71.8	68.4
32.0	34.8	40.4	39.9	39.4	56.9	67.4	39.2	10.5	5.3	15.1	29.7
210.1	210.5	142.4	137.4	133.1	146.6	153.2	121.5	89.3	80.6	87.0	98.1
48.4	62.6	64.2	65.4	67.9	64.8	59.0	62.0	59.7	72.2	80.7	78.9
24.4	3.9	20.8	11.7	25.3	20.4	24.6	12.2	14.7	35.0	21.8	22.5
26.6	31.1	35.2	40.6	46.5	50.9	52.6	58.9	61.5	68.4	80.6	90.8
17.5	17.3	17.5	18.0	19.5	19.9	22.4	22.9	24.4	23.7	24.7	28.0
33.2	44.8	50.6	47.5	52.2	66.7	56.7	55.4	61.4	56.8	56.0	73.3
1,802.2	1,815.3	1,793.9	1,878.3	2,006.1	2,074.8	2,258.6	2,322.6	2,464.3	2,494.2	2,552.8	2,739.4
135.1	182.1	374.2	447.2	628.3	725.3	851.9	999.3	1,154.0	1,419.4	1,552.2	1,809.4
4.6	5.8	4.8	6.1	6.2	5.5	5.2	5.3	8.2	11.4	17.7	24.7
130.5	176.3	369.4	441.1	622.1	719.8	846.7	994.0	1,145.8	1,407.9	1,534.5	1,784.7
5.3	5.2	5.0	4.7	4.5	4.2	3.9	3.7	3.4	3.1	2.9	2.6
8.3	7.3	10.4	15.6	16.3	28.0	26.5	25.6	26.0	33.8	50.0	103.1
9.7	8.3	7.1	5.9	4.3	3.2	2.8	2.3	2.0	1.6	1.3	1.0
153.8	197.2	391.8	467.3	647.1	755.3	880.0	1,025.6	1,177.2	1,446.5	1,588.6	1,891.4
1,956.0	2,012.4	2,185.7	2,345.6	2,653.3	2,830.1	3,138.6	3,348.2	3,641.5	3,940.7	4,141.4	4,630.8
-	-	-		10.0	10.3	12.5	22.2	24.4	41.5	54.4	58.0
10.5	10.7	12.1	13.7	14.8	15.7	17.4	17.9	17.3	18.5	21.0	22.6
95.9	96.9	109.9	118.1	139.1	162.0	176.5	180.3	184.9	188.4	194.4	211.5
96.6	104.4	115.4	135.8	151.5	170.5	177.2	181.1	181.6	183.0	193.5	217.7
387.0	428.8	600.5	632.0	637.7	627.1	663.1	677.7	728.7	794.4	815.5	881.0
757.3	759.5	809.6	884.6	1,088.6	1,193.3	1,400.1	1,570.9	1,772.1	1,945.6	2,019.7	2,286.0
97.1	96.1	77.6	82.9	99.2	118.9	141.4	155.9	167.1	185.6	193.3	215.1
196.2	200.6	156.3	152.0	151.3	161.5	164.1	173.9	183.8	191.7	230.8	242.0
160.9	156.9	137.9	138.8	138.5	117.9	108.5	104.7	101.8	98.5	95.3	94.5
154.5	158.4	166.3	187.7	222.5	252.9	277.8	263.6	279.9	293.5	323.2	402.5
1,956.0	2,012.4	2,185.7	2,345.6	2,653.3	2,830.1	3,138.6	3,348.2	3,641.5	3,940.7	4,141.4	4,630.8

interest on bonds debentures and savings certificates which for the years 1939–1945 is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figure includes 10.8 being a portion of the interest adjustment deferred under the plan.

Excludes C.N.R. bonds guaranteed by the provinces. Also see note 3 page 86.

^{8.} Gov't. of Canada loans under the Municipal Improvements Assistance
Act.

^{9.} Quebec figures of indirect debt exclude commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees are excluded as well. See also note 8 page 86.

British Columbia figures on indirect debt exclude guarantees under the Municipal Superannuation Act. See also note 10 page 87.

PUBLIC FINANCE: PROVINCIAL (

Bank of Canada, Dominion Bureau of

Millions of Dollars					Ban	ik of Canad	a, Dominio	n Bureau of
Fiscal year-end nearest to Dec. 31st	1930	1933	1939	1940	1941	1942	1943	1944
FUNDED DEBT (Less Sinking Funds) Newfoundland. Prince Edward Island. Nova Scotia ² . New Brunswick. Quebec ³ . Ontario. Manitoba. Saskatchewan. Alberta British Columbia.	1.7 50.7 38.6 74.4 397.7 75.5 80.1 101.6 94.0	3.0 60.9 57.0 111.4 518.3 82.4 105.4 120.8 121.3	5.7 92.1 94.2 351.8 618.7 79.2 108.0 114.9 106.9	6.8 94.5 91.9 361.0 616.6 75.3 107.5 114.2 109.9	8.7 96.4 92.7 346.6 619.5 71.3 105.4 113.5 102.6	8.2 88.1 93.3 352.7 610.4 69.6 103.6 112.6 100.4 1,538.9	7.9 87.1 91.0 328.3 609.7 66.9 101.3 111.8 98.2	8.1 81.0 89.6 328.3 582.6 61.9 96.4 111.0 96.0
TREASURY BILLS HELD BY GOVT. OF CANADA Manitoba Saskatchewan. Alberta British Columbia.	- - - -	10.5 23.8 10.5 6.8 51.6	25.2 69.7 26.5 34.5 155.9	25.2 74.2 26.5 34.7 160.6	25.2 81.1 26.4 34.8 167.5	24.9 81.1 26.3 34.6 166.9	24.8 81.0 26.3 34.5 166.6	24.8 97.4 26.2 34.5 182.9
TREASURY BILLS HELD BY OTHERS 5 Newfoundland Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia	1.5 4.7 - 39.0 8.2 7.9 9.9 20.0 91.2	1.5 0.8 13.5 36.6 18.1 11.9 1.0 5.8	3.2 - 64.0 11.2 18.4 1.7 9.6 108.0	2.9 9.5 61.0 11.0 16.6 1.7 6.7	2.4 25.6 49.5 10.9 15.8 1.7 5.0	0.1 16.0 43.0 10.7 14.9 1.7 1.2 87.6	33.2 3.0 10.5 11.9 1.7 1.8 62.1	2.2 0.6 31.2 - 8.8 8.9 1.7 2.7 56.1
OTHER DIRECT DEBT 6 Newfoundland. Prince Edward Island. Nova Scotia New Brunswick Quebec. Ontario. Manitoba. Saskatchewan Alberta 7 British Columbia	10.9 36.0 16.7 4.1	1.0 4.2 2.1 15.8 38.3 2.3 7.0 16.6 7.3 94.6	3.1 3.7 3.8 21.7 54.5 4.6 7.8 16.6 11.7	2.6 4.0 2.2 16.7 52.3 4.9 9.5 17.8 8.0 118.0	0.8 2.5 2.0 13.1 56.0 4.4 6.7 19.3 8.3	1.1 2.4 2.1 19.1 51.7 4.5 3.1 20.9 7.7 112.7	1.2 1.9 2.5 17.0 54.1 4.9 3.0 22.7 6.6 114.0	1.6 3.4 3.2 17.9 64.1 5.1 2.9 24.2 7.9 130.3
TOTAL INDIRECT DEBT (Less Sinking Funds) Newfoundland. Prince Edward Island. Nova Scotia. New Brunswick. Quebec 8. Ontario. Manitoba. Saskatchewan 9. Alberta. British Columbia 10. TOTAL	- 0.5 1.1 19.6 80.0 7.3 6.3 10.6 6.0	0.9 1.6 29.7 99.2 5.2 5.0 8.7 6.7	0.1 2.4 2.4 31.7 131.9 3.5 29.1 9.3 8.2 218.6	0.2 3.2 2.8 38.6 129.6 3.9 26.4 8.5 7.8	0.2 3.0 2.9 33.6 122.9 3.7 19.6 7.6 7.6	0.2 3.0 2.1 25.8 121.6 3.4 18.6 6.8 7.3	0.2 2.7 2.0 22.2 122.9 2.7 15.8 6.3 6.8	0.2 2.7 2.2 20.8 127.7 2.5 1.4 5.9 6.5

See note 1, page 84.
 See note 3, page 84.
 See note 3, page 84.
 Debentures for the school refinancing plan of 56.1, 59.1, 55.3, 51.2, 47.9, 44.8, 42.9, 39.3, 37.4 and 34.8 in the years 1947 to 1956 inclusive, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.
 See note 4, page 84.

^{5.} Including the province and its agencies.

Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

^{7.} See note 6, page 84.

^{8.} Excludes Public Charities Fund commitments of 7.9, 16.1, 18.6, 24.1, 25.2, 35.7, 35.6, 37.2, 36.3, 39.6, 37.4, 32.2, 25.2 and 19.8 in the years 1943 to

RNMENTS: OUTSTANDING DEBT1

s and Dominion-Provincial Conference

ana Dominio	m-Provincia	l Conference							_	Million	s of Dollars
1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
7.6 81.8 91.3 340.7 560.8 56.9 91.1 114.6 97.2	8.9 89.8 99.0 323.6 563.3 56.3 91.3 113.0 99.9	9.1 83.5 103.9 367.3 543.8 41.6 96.0 108.6 109.3	12.0 107.7 115.9 410.5 534.8 50.6 98.4 108.3 119.5	4.1 13.5 122.7 133.3 383.2 585.3 67.4 106.0 109.0 137.1	4.0 13.8 137.6 157.0 380.5 582.7 75.2 118.6 88.8 147.4	3.8 15.3 151.8 159.5 378.3 670.3 105.9 121.9 86.3 197.1	13.6 16.2 167.1 164.7 400.1 712.5 121.8 132.6 83.7 177.3	13.2 14.2 175.8 164.2 406.7 867.3 124.2 143.6 81.0 163.0	24.7 14.9 175.6 165.1 413.1 850.1 132.4 153.8 78.3 149.4	39.8 15.1 182.4 169.5 394.1 869.3 134.3 185.7 75.5 136.1	38.4 15.5 188.4 186.1 389.9 1,010.6 132.6 204.4 72.6 109.3
1,442.0	1,445.0	1,463.1	1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.9	2,347.8
24.7 92.8 26.2 34.4 178.1	24.7 90.7 26.2 34.0 175.7	19.3 44.8 12.9 25.0 102.0 ⁴	18.8 41.8 12.5 24.3 97.5	18.3 39.5 12.2 23.7 93.7	17.8 37.1 11.8 23.0 89.7	17.3 34.8 11.5 22.3 85.8	16.8 32.9 11.1 21.6 82.3	16.2 31.0 10.7 20.9 78.9	15.7 29.2 10.4 20.1 75.3	15.1 27.3 10.0 19.4 71.8	14.6 25.6 9.6 18.6 68.4
- - - 8.5 - 8.5 7.5 - 7.6	7.2 - 8.6 14.1 - 4.9	1.5 8.4 - 10.3 10.4 - 9.8	7.1 7.3 6.3 -	- - 0.5 18.0 - 7.8 0.7 - 12.4	- 10.0 0.5 1.5 5.0 19.7 - - 20.2	1.3 10.9 - - 38.0 12.7 1.4 - 3.1	1.2 - - 25.5 11.0 1.5 -	0.3 - - - 0.5 7.7 1.5 - 0.5	 3.4 1.5 0.4	1.0 - - 2.4 10.9 - 0.8	1.4 5.0 4.0 - 17.2 1.5 - 0.6
32.0	34.8	40.4	39.9	39.4	56.9	67.4	39.2	10.5	5.3	15.1	29.7
2.8 11.4 3.4 18.3 78.8 4.7 3.4 18.2 9.1	1.8 4.5 3.4 28.8 82.2 5.0 3.7 16.5 13.8 159.7	2.8 22.5 5.9 31.1 84.7 5.2 4.5 15.2 16.4 188.4	- 1.6 8.1 8.1 25.1 93.1 5.1 4.9 15.6 21.7 - 183.3	0.8 1.2 12.5 7.5 28.5 108.6 4.9 4.4 14.2 28.9	0.4 1.8 10.6 5.1 37.8 110.2 5.1 5.0 13.2 33.5 222.6	0.3 2.1 8.9 7.6 31.4 118.1 5.1 5.3 4.8 31.8 215.3	1.1 1.2 8.0 6.0 30.5 113.5 5.9 6.3 4.9 34.0	1.0 2.6 7.1 7.1 30.8 124.3 6.6 4.1 5.3 32.8 221.7	3.2 3.0 7.3 7.1 34.4 159.9 6.8 3.7 6.1 24.7	1.0 5.1 6.9 6.9 35.9 159.5 8.9 4.4 6.4 28.8	2.0 6.1 12.8 7.5 42.2 162.3 13.9 4.3 6.9 35.4
0.1 2.7 1.9 19.5 117.7 2.3 1.5 1.9 6.2	0.1 2.6 2.0 69.1 114.1 1.5 0.8 1.2 5.8 197.2	0.1 3.9 4.1 193.7 181.0 1.2 0.7 1.3 5.8 391.8	0.1 2.3 8.3 189.3 256.7 1.0 0.7 2.3 6.6 467.3	5.0 0.1 3.9 10.2 208.1 394.7 0.8 0.7 3.1 20.5	5.9 0.1 3.8 7.9 207.3 495.4 1.1 0.8 4.1 28.9	7.2 0.1 4.9 10.0 253.4 573.8 0.4 0.8 5.9 23.5	7.5 0.4 3.9 10.5 247.1 719.3 0.4 0.7 5.0 30.7 1,025.6	9.9 0.4 2.0 10.3 291.1 780.0 12.4 3.6 4.7 62.7 1,177.2	13.7 0.7 5.5 ¹¹ 10.7 346.9 935.5 27.3 3.5 3.8 98.8 1,446.5	13.5 0.7 5.1 ¹¹ 16.1 385.8 990.9 32.6 2.5 3.4 138.1 1,588.6	17.6 1.0 8.911 19.0 445.0 1,113.1 36.8 6.1 5.4 238.5 1,891.4

¹⁹⁵⁶ inclusive. Also excludes housing guarantees of 25.1, 29.8, 34.0, 43.3, 45.7 and 46.8 in the years 1951 to 1956 inclusive.

^{9.} Excludes interest, superannuation account.

^{10.} Excludes guarantees under the Municipal Superannuation Act of 0.9, 1.2, 1.6, 2.0, 2.4, 2.7, 3.1, 3.5, 3.6, 3.7, 3.7, 3.5, 3.2, 3.1, 3.0, 2.9 and 2.8 in the years 1940 to 1956.

^{11.} Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. The figure does include 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as security. In 1956 the entire amount of 3.5 is included as guaranteed bonds.

PUBLIC FINANCE: PROVINCIAL

Bank of Canada, Dominion Bureau of

Millions of Dollars

Fiscal Year nearest to Dec. 31st	1930	1933	1939	1940	1941	1942	1943	1944
FROM THE PUBLIC								0.0
Taxes on Income of Individuals	2.1	5.2	12.1	16.3	10.6	1.5	1.1	0.6
Taxes on Corporation Profits	2.6	3.2	11.1	29.0	31.2 19.4	1.0	0.4	0.4
Other Corporation Taxes	14.0	16.0 12.8	21.3 24.1	25.3 29.8	33.7	35.4	33,3	35.1
Revenue from Public Domain Succession Duties	18.6 20.7	12.8	27.8	22.2	27.4	21.9	24.4	23.5
Liquor Revenue (Net)	32.6	16.4	33.6	37.4	46.7	60.4	65.3	70.8
Tobacco Tax	-	-	-	2.0	3.3	3.9	4.5	5.0
Amusement Taxes	4.5	3.2	2.6	2.7	2.8	3.4	4.3	5.7
Gasoline Taxes	23.5	26.2	53.1	56.6	59.9	47.7	45.6	47.1
Motor Vehicle Licences.	19.7	20.6	28.1	29.6	31.7	26.5	30.5	31.0
	6.0	5.5	6.8	5.6	6.1	6.4	7.9	7.8
Taxes on Real Property 4	- 0.0	-	2.7	11.8	15.8	16.7	17.5	17.9
Miscellaneous Taxes 5	1.8	2.6	2.6	2.9	2.8	3.1	3.8	4.2
Other Revenue 6	11.2	9.9	11.5	10.8	11.9	12.7	13.2	14.1
Total from the Public	157.3	134.4	237.5	282.0	303.3	240.5	252.0	263.5
FROM THE GOVERNMENT OF CANADA 7								
Subsidies	12.6	13.7	13.7	13.7	14.3	14.4	14.4	14.4
Interim Grants		1.6	6.1	6.1	-	-	- 01.0	80.7
Transfers under Tax Agreements 8		-	-	-	21.9 0.1	81.8 7.3	81.9 12.7	10.6
Gasoline Tax Guarantees	_	_	_	_	-		-	-
Total from Government of Canada 7	14.2	15.3	19.8	19.8	36.3	103.5	109.0	105.8
TOTAL CURRENT REVENUE	171.5	149.7	257.2	301.8	339.6	344.0	361.0	369.2
								-
PROVINCIAL DISTRIBUTION 10								
Newfoundland	1	_			-	-	2.011	2.2
Prince Edward Island		1.2	1.7	1.7	1.9	2.0		17.6
Nova Scotia		6.7	11.7	13.2	14.6	16.3	16.8	12.8
New Brunswick	1	5.0	8.2	10.0	11.3	11.7		100.7
Quebec	43.3	31.0	59.8	80.014		96.9	97.5	
Ontario	. 55.1	52.0	87.7	103.2	111.3	108.0	117.6	115.7
Manitoba	10.9	12.0	16.4	17.3	19.4	18.6	19.3	20.3
Saskatchewan	. 11.9	10.9	19.5	20.1	23.9	24.2	29.6	30.3
Alberta 16	. 12.7	11.7	19.8	20.8	24.7	25.5	27.0	28.6
British Columbia	. 23.4	19.2	32.5	35.5	38.1	40.8	39.0	41.0

- Excludes interest receipts, grants-in-aid for unemployment relief, old age
 pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services,
 all of which have been deducted from corresponding items of expenditure.
- 2. Quebec's tax on income of individuals.
- Includes the following sums from the 5% levy collected by the Government
 of Canada for the provinces with Tax Rental Agreements: 17.1 (1949)
 19.4 (1950) and 25.1 (1951).
- Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.
- Includes premiums paid by individuals under the compulsory hospital services in Saskatchewan (1946-56) and British Columbia (1948-53).
- 6. Includes licences, permits and fees (ex. Motor Vehicles).
- Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".
- Excludes 3.9 paid to the Municipalities in the years 1942-46 under the provisions of the Wartime Tax Agreements. Also see Note 3.
- 9. Includes 63.2 holdbacks under Wartime Tax Agreements.

RNMENTS: CURRENT REVENUE

s and Dominion-Provincial Conference

Millions of Dollars

		· · · · · · · · · · · · · · · · · · ·		1						Million	ns of Dollars
1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
0.3	0.2	0.1	0.2	0.1	0.1	0.1	_	_	95.92	20.02	20.42
0.1	0.1	61.5	86.3	106.13	128.03	163.03	65.5	49.8	25.2 ² 49.3	30.2 ² 55.5	36.4 ² 62.5
0.8	0.6	14.7	19.8	21.0	23.0	25.5	13.8	16.3	16.0	18.0	19.9
40.3	51.5	55.1	72.0	92.4	114.1	131.6	161.9	202.3	193.2	264.5	296.6
25.2	34.1	31.1	29.1	29.2	31.2	34.2	32.7	31.1	40.7	72.0	64.6
100.1	123.5	125.7	129.6	134.4	138.9	144.2	157.2	156.9	158.2	171.7	185.6
5.6	6.3	7.3	8.9	9.6	10.0	9.8	11.4	14.0	13.7	15.0	16.7
6.6	7.6	7.8	17.1	20.4	18.8	20.0	21.4	23.1	22.4	20.7	20.3
58.1	73.3	111.0	124.3	137.8	155.4	178.5	196.9	219.8	235.8	264.2	294.8
31.8	38.6	46.5	51.5	58.2	66.9	72.7	81.3	88.6	94.7	114.6	128.0
7.1	6.6	5.7	6.4	5.2	6.0	7.1	7.0	5.4	6.3	6.4	6.9
20.8	25.0	30.5	48.4	61.9	75.8	90.7	101.0	108.3	128.6	149.5	177.7
5.7	7.9	10.4	17.2	25.0	27.9	33.3	33.2	33.0	22.9	26.7	25.7
15.7	22.1	28.5	27.2	30.5	31.8	35.6	38.5	43.5	48.8	53.9	61.1
318.2	397.4	535.9	638.0	731.7	828.0	946.2	921.7	992.2	1,055.7	1,263.0	1,396.7
14.4	14.3	17.3	17.0	19.1	18.7	20.0	20.0	20.0	20.3	20.2	20.5
			-	6.5	6.5	6.5	5.7	4.8	4.0	3.1	2.3
83.3 3.5	80.7	128.99	84.3	79.8	91.8	95.7	297.4	308.8	327.1	319.9	374.1
-	-	_		1.5	4.5	3.7	4.4	6.8	7.3	7.9	6.6
101.2	95.1	146.2	101.3	106.9	121.5	126.0	327.5	340.5	358.6	351.2	403.4
419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,614.2	1,800.2
-		-	-	17.7	21.5	25.7	31.7	31.7	32.8	33.5	36.7
2.5	3.4	4.4	4.7	5.1	5.6	6.0	7.3	7.6	8.1	8.0	8.7
19.0	21.4	32.2	32.6	34.3	35.6 12	38.7	46.4	49.4	51.4	54.3	57.8
14.2	18.5	27.2	28.4	29.4	32.3	40.6 13	46.4	49.1	50.7	52.7	58.1
114.6	148.7	193.3	202.2	207.6	238.2	276.3	283.6	298.2	338.2	411.2	444.4
132.9	150.3	223.0	220.5	234.6	265.1	302.6	363.4	370.0	398.0	430.8	479.6
22.5	22.315	33.7	35.8	38.1	41.7	45.9	55.8	57.1	58.5	60.8	67.2
33.4	36.715	51.4	54.3	60.4	66.5	74.4	85.1	97.0	98.8	102.4	127.4
34.2	35.8	46.8	61.9	88.4	104.9	105.8	145.2	187.4	178.9	230.4	248.2
46.1	55.5	70.2	98.8	123.0	138.1	156.2	184.3	185.3	198.9	230.2	272.0
419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,614.2	1,800.2
10 7	Fotals will diff	er from the	total revenue	figures in the	Provincial pu	iblic 14 O	ahec figures f	or the nine mo	nth fiscal period	d and ad March	31 10/11 house

- 10. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deduction of certain items of revenue from the corresponding expenditure. See Notes 1 and 7.
- Prince Edward Island's fiscal year end changed to March 31, 1944.
 Calendar year figures used for comparative purposes.
- Nova Scotia's fiscal year end changed to March 31, 1951. Figures are for twelve month period ended November 30, 1950.
- New Brunswick's fiscal year end changed to March 31, 1952. Figures are for twelve month period ended March 31, 1952.
- Quebec figures for the nine month fiscal period ended March 31, 1941 have been adjusted to 12 month period.
- Manitoba and Saskatchewan's fiscal year ends changed to March 31, 1947. Figures for eleven month period ended March 31, 1947 have been used.
- 16. Alberta revenue figures for the years 1939-1945 have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.
- * Preliminary.

PUBLIC FINANCE: PROVINCIAL GO

Bank of Canada, Dominion Bureau of

Fiscal Year nearest to Dec. 31st	1930	1000						
		1933	1939	1940	1941	1942	1943	1944
EDUCATION	33.8	27.5	37.7	37.5	41.0	45.9	49.1	65.4
PUBLIC WELFARE (Ex. Relief) Old Age Pensions ² Health and Hospital Care ³ Other	4.6 17.9 7.4	3.3 18.1 6.2	10.3 28.0 14.4	10.5 28.1 13.6	10.1 29.9 13.3	11.7 30.8 13.0	14.6 34.9 14.2	17.2 35.2 18.2
Total Public Welfare (ex. Relief)	29.9	27.6	52.7	52.2	53.2	55.5	63.8	70.7
HIGHWAYS & OTHER AIDS TO TRANSPORT	37.8	18.6	30.5	33.1	38.0	34.5	41.5	45.6
PUBLIC DOMAIN	14.4	8.7	15.0	16.1	16.0	17.1	16.5	19.9
AGRICULTURE	7.1	7.0	7.3	7.8	11.9	12.7	13.0	14.8
ADMINISTRATION OF JUSTICE	12.8	11.2	14.7	14.5	14.8	14.7	15.3	16.3
GENERAL GOVERNMENT 4	11.8	10.0	15.6	15.6	16.7	16.9	17.9	17.9
Legislation	3.2	2.3	2.3	2.2	2.6	2.0	3.1	3.2
GROSS DEBT SERVICE (Ex. Debt Repayment) 5	51.9	73.7	82.1	84.3	84.5	84.8	82.7	79.4
Less: Interest Revenue Received 6	25.4	25.4	24.5	24.5	24.6	24.5	25.7	25.2
NET DEBT SERVICE.	26.5	48.3	57.6	59.8	59.9	60.4	57.0	54.2
Subsidies to Municipalities for General Purposes	1.1	0.1	4.7	3.3	3.4	3.4	3.8	3.6
OTHER	3.7	1.2	4.9	4.7	3.6	1.2	1.2	2.9
SUB-TOTAL (Ex. Relief)	182.1	162.5	243.0	246.8	261.0	264.3	282.1	314.5
Relief 7	5.0	36.1	42.8	18.5	10.4	5.3	3.7	3.4
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	187.1	198.6	285.8	265.3	271.5	269.6	285.8	317.9
PROVINCIAL DISTRIBUTION 8								
Newfoundland	-	-	-	-	-	-	-	
Prince Edward Island	1.1	1.1	1.6	1.6	1.6	1.7	1.89	2.2
Nova Scotia	6.7	8.3	11.3	11.2	12.6	12.5	12.8	14.3
New Brunswick	6.3	5.8	9.2	8.9	9.3	9.7	9.4	11.1
Quebec	42.6	42.9	79.1	69.512	69.9	76.5	81.4	91.1
Ontario	60.8	65.7	92.9	89.7	95.9	89.7	99.9	111.8
Manitoba	11.8	15.0	16.1	15.2	14.8	13.9	13.6	13.8
Saskatchewan	17.0	21.3	26.3	22.0	20.0	19.0	19.0	20.9
Alberta 15	15.3	16.4	18.3	17.2	17.0	17.4	18.4	20.6
British Columbia	25.6	22.1	30.9	30.0	30.4	29.2	29.4	32.1
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	187.1	198.6	285.8	265.3	271.5	269.6	285.8	317.9

Includes some items which provinces place in capital account, such as rural hydro bonus, grants for construction of schools and hospitals not provincially owned, and direct relief expenditures. Also, for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditures. See Notes 1 and 7 page 88.

Includes Old Age Assistance payments (1951-56). Excludes pensions for the blind.

^{3.} Includes expenditures for health care and payments to hospitals under

the Hospital Services Plans in Saskatchewan (1946–56) and British Columbia (1948–56).

Composed largely of expenditures of general administrative departments.
 Administration cost of each function of government shown in this table
 has been charged to that function.

^{5.} Includes an amount for unpaid interest in Alberta for the years 1939–1950 inclusive. For the years 1939–1945 this is based on cash payments for interest adjustments less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the

MENTS: CURRENT EXPENDITURE1

cs and Dominion-Provincial Conference

Millions of Dollars

ana Domini	016-1 10001000	or Conjerence								273. 00000700	0) 2000013
1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
71.4	89.0	107.5	133.6	150.3	172.4	186.6	209.4	224.1	263.5	320.6	346.5
18.7 41.1 19.4	19.7 51.9 21.2	23.5 69.8 24.2	29.3 89.6 30.4	38.2 129.3 35.4	40.6 137.3 42.8	35.4 156.9 48.8	27.4 182.4 55.4	28.7 196.9 62.5	32.8 220.4 71.2	33.6 232.6 79.8	35.5 243.4 86.8
79.2	92.9	117.5	149.3	202.9	220.7	241.1	265.2	288.1	324.4	345.9	365.7
55.9	68.4	101.4	117.5	120.8	128.1	148.5	182.1	231.5	243.9	291.7	364.1
22.1	28.5	35.1	42.7	46.4	51.1	57.2	63.1	67.5	67.6	77.9	82.9
13.6	15.1	18.5	21.5	24.7	22.0	24.3	27.2	27.8	28.5	32.7	37.0
17.2	19.6	23.7	27.5	33.0	35.9	39.8	45.3	51.6	55.1	58.4	62.5
19.8	22.9	28.9	34.1	39.4	42.6	47.8	52.1	56.8	62.7	67.0	77.9
4.2	2.5	3.3	6.1	4.3	3.3	6.3	6.7	6.0	4.6	7.6	8.7
77.0	74.2	72.8	74.6	77.7	80.8	84.6	88.8	94.7	102.0	101.2	107.0
25.7	24.4	25.0	24.9	26.6	28.5	33.8	38.9	46.3	49.1	49.2	54.0
51.3	49.8	47.8	49.7	51.1	52.3	50.7	50.0	48.4	52.9	51.9	53.0
3.7	3.8	5.2	11.7	12.7	14.1	20.0	23.8	26.8	36.5	36.0	40.3
4.2	4.6	7.9	16.0	25.3	24.4	33.0	29.0	33.7	33.7	39.2	41.1
342.5	397.1	496.7	609.8	710.9	766.9	855.2	953.8	1,062.3	1,173.4	1,329.0	1,479.7
3.8	4.9	6.4	6.9	13.3	11.8	12.9	10.8	11.9	15.2	15.3	16.1
346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,344.3	1,495.8
_	_	_	_	22.1	22.1	25.2	25.6	29.0	31.5	34.4	37.2
2.5	2.8	3.7	3.5	4.7	5.1	5.3	5.3	5.5	6.0	7.4	7.5
16.8	17.7	21.2	26.1	31.8	34.0 10	36.4	38.7	42.3	44.4	48.1	56.9
12.5	15.2	18.6	24.0	26.3	29.6	36.3 11	41.2	43.3	44.7	47.8	52.7
93.3	111.9	127.8	157.3	167.5	184.2	194.2	239.3	246.6	284.6	316.9	338.7
123.4	138.6	172.9	208.3	225.1	240.5	285.1	304.8 13	347.6 13	385.2 13	434.3 13	469.5 13
15.3	15.414	22.2	27.3	28.1	32.3	35.6	36.1	47.1	49.1	52.1	63.0
26.3	30.814	44.7	46.6	53.3	56.7	62.0	65.6	69.5	76.5	83.3	91.2
21.6	26.5	31.0	38.5	43.4	50.0	55.0	64.1	78.2	93.9	116.6	124.9
34.6	43.0	61.1	85.1	122.0	124.3	132.9	144.0	165.1	172.7	203.4	254.3
346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,344.3	1,495.8
				1				ł .			

years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

Includes relief expenditures whether or not capitalized.

^{6.} Includes sinking fund earnings and interest revenue from Common School and School Lands Funds.

^{8.} Totals differ from the total expenditure figures in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See Note 1.

^{9.} See Note 11, page 89.

 ^{9.} See Note 11, page 89.
 10. See Note 12, page 89.
 11. See Note 13, page 89.
 12. See Note 14, page 89.
 13. Excludes appropriations from Ordinary to Highway Reserve Account of 300 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955 and 57.5 in 1956, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955 and 58.1 in 1956. See also note 1.
 14. See Note 15, page 89.
 ★ Preliminary.

PUBLIC FINANCE: MUNICIPAL G

TYPE OF DEBT BY

	ס	

CALENDAR YEAR END 3	1926	1930	1933	1939	1942	1943	1944	1945
SONDED DEBT								
CHOOLS (Gross)				-				101 5
Metropolitan	94.0	110.0	118.3	107.6	106.5	95.3	106.0	101.7
Other Urban	78.7	98.2	98.8	87.2	76.2	74.8	69.6	67.0
Rural	15.0	18.2	16.4	14.0	12.6	11.9	9.5	10.1
Total	187.7	226.4	233.5	208.8	195.3	182.0	185.1	178.8
Highways (Gross)		i						
Metropolitan	105.6	134.2	169.5	146.9	129.6	121.5	93.4	89.1
Other Urban	100.3	123.5	113.1	93.0	85.4	80.4	77.5	73.8
Rural	24.1	25.8	24.7	16.2	10.2	8.8	6.7	5.6
Total	230.0	283.5	307.3	256.1	225.2	210.7	177.6	168.5
OTHER (ex. Utilities) (Gross)								
Metropolitan	202.8	261.2	304.5	342.1	321.8	328.0	284.6	275.8
Other Urban	146.3	155.1	172.3	159.8	143.5	136.0	120.6	111.6
Rural	13.6	19.4	20.6	18.7	17.4	15.5	16.8	16.6
Total	362.6	435.7	497.4	520.6	482.7	479.5	422.0	404.2
Less: Sinking Funds								
Metropolitan	58.4	69.9	83.6	120.8	120.2	126.2	61.3	64.1
Other Urban	56.9	73.2	69.7	70.5	69.4	75.2	65.9	61.6
Rural	3.7	4.0	4.1	5.0	4.4	3.8	3.6	3.2
Total	119.0	147.2	157.4	196.3	194.0	205.2	130.8	128.9
D								
Public Utilities (net) Metropolitan	147.6	164.6	168.0	128.0	108.1	103.6	97.9	94.0
Other Urban	108.4	117.7	116.1	99.8	79.9	80.9	75.3	72.
Rural	15.0	14.5	13.3	10.1	8.1	6.8	6.0	5.
Total	271.0	296.8	297.4	237.9	196.1	191.3	179.2	171.6
DIRECT BONDED DEBT (Net)	932.3	1,095.3	1,178.2	1,027.1	905.3	858.3	833.1	794.2
GUARANTEED (Net)	48.4	50.7	60.8	52.6	48.7	46.4	44.6	43.0
Metropolitan	1.2	1.5	3.0	1.9	2.2	2.1	2.0	1.
Other Urban	- 1.2		0.5	0.3	0.4	0.3	0.2	0.
Total	49.6	- 52.2	64.3	54.8	51.3	48.8	46.7	44.
		1,147.5	1,242.5	1,081.9	956.6	907.1	879.8	839.
DIRECT & GUARANTEED BONDED DEBT (Net)	901.9	1,147.5	1,242.0	1,001.5				-
BANK LOANS								
Metropolitan	34.8	55.5	61.4	73.2	41.4	30.1	7.6	10.
Other Urban	20.2	26.0	54.0	27.3	10.2	9.1	8.5	9.
Rural	5.6	14.5	24.1	43.0	26.6	25.3	7.7	8.
TOTAL	60.6	96.0	139.5	143.5	78.2	64.5	23.8	28.
TOTAL OUTSTANDING DEBT (Net)	E74.7	706.3	798.9	729.6	635.9	598.7	572.8	549
Metropolitan		448.8	487.6	398.5	328.0	308.1	287.6	274
Other Urban		88.4	95.5	97.3	70.8	64.9	43.2	43.
Total		1,243.5	1,382.0	1,225.4	1,034.7	971.6	903.6	868

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas

liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

^{2.} Excludes treasury bills owing to provinces, and accounts payable and other

NMENTS¹: OUTSTANDING DEBT²

OF MUNICIPALITY

Millions of Dollars

aa										winnen	s of Dollars
1946 4	1947 4	1948	1949 4	1950	1951	1952	1953	1954 4	1955 4	1956 ⁵	1957 ⁵
100.3 67.9 12.7	95.8 73.2 17.8	43.1 76.5 28.7	47.4 97.8 45.2	58.9 127.9 58.6	76.3 161.3 75.3	90.9 203.0 94.3	109.1 257.0 118.0	134.6 282.2 147.2	173.5 336.2 169.3	216.5 383.9 202.2	256.2 431.2 229.2
180.9	186.8	148.3	190.4	245.4	312.9	388.2	484.1	564.0	679.0	802.6	916.6
80.2 74.1 5.3	78.4 75.6 5.0	79.3 82.8 6.2	84.2 92.7 5.9	90.0 103.5 7.5	96.9 121.5 8.2	110.2 129.7 9.4	126.6 150.4 9.5	139.2 168.3 10.8	154.0 185.7 12.6	171.4 202.1 13.7	202.5 236.8 18.5
159.6	159.0	168.3	182.8	201.0	226.6	249.3	286.5	318.3	352.3	387.2	457.8
269.9 118.7 16.3	268.0 126.2 19.5	268.6 133.3 20.6	268.4 162.5 27.2	266.1 166.7 27.7	268.0 191.5 36.1	273.5 213.7 48.1	282.1 248.5 47.4	318.2 287.6 56.9	326.5 304.4 66.4	347.7 343.6 64.4	385.3 391.8 74.2
404.9	413.7	422.5	458.1	460.5	495.6	535.3	578.0	653.7	697.3	755.7	851.3
58.0 62.0 3.5	44.5 59.9 4.1	43.4 58.0 3.5	43.0 57.8 3.5	43.2 56.2 3.3	43.4 52.5 3.2	37.5 45.5 3.0	33.0 44.1 3.0	33.9 43.2 2.8	37.0 40.9 2.6	44.6 43.1 2.6	50.8 43.3 2.5
123.5	108.5	104.9	104.3	102.7	99 1	86.1	80.1	79.9	80.5	90.3	96.6
92.9 66.8 5.6	87.4 72.2 6.0	90.6 83.2 8.5	87.1 107.1 9.3	100.4 147.7 13.1	125.5 172.3 15.3	138.7 183.9 17.0	178.4 213.0 20.7	207.5 264.8 26.2	239.4 298.7 29.2	260.4 323.6 34.4	280.5 354.5 38.0
165.3	165.6	182.3	203.5	261.2	312.8	339.6	412.1	498.5	567.5	618.5	673.0
787.2	816.6	816.5	930.5	1,065.5	1,248.8	1,426.4	1,680.7	1,954.6	2,215.6	2,473.6	2,802.1
43.8 1.6 0.2	45.7 1.4 0.2	47.4 1.9 0.2	45.7 2.5 0.2	45.8 3.8 0.2	45.6 5.6 0.6	73.2 11.4 0.6	71.9 12.0 1.6	99.2 13.4 1.3	96.2 14.5 2.2	114.9 14.0 2.3	112.8 14.3 2.3
45.6	47.3	49.6	48.4	49.8	51.8	85.2	85.5	113.9	112.8	131.2	129.4
832.8	863.9	866.1	978.9	1,115.4	1,300.6	1,511.6	1,766.2	2,068.5	2,328.4	2,604.8	2,931.5
12.4 9.1 7.9	14.8 15.0 11.5	16.8 27.8 16.3	18.5 34.0 17.9	15.1 47.4 22.0	16.6 47.8 26.8	19.6 52.6 28.1	21.1 50.2 30.5	25.3 57.4 34.1	25.6 69.7 43.6	33.3 90.6 56.6	36.3 98.8 61.7
29.4	41.3	60.9	70.4	84.5	91.2	100.3	101.8	116.8	138.9	180.5	196.8
541.6 276.1 44.5	545.6 303.6 55.9	502.4 347.5 77.1	508.3 438.8 102.2	533.1 540.9 125.8	585.5 647.5 158.8	668.6 748.7 194.6	756.3 887.0 224.7	890.0 1,021.5 273.7	978.3 1,168.2 320.8	1,099.5 1,314.7 371.0	1,222.8 1,484.2 421.3
862.2	905.2	927.0	1,049.3	1,991.8	1,391.8	1,611.9	1,868.0	2,185.3	2,467.3	2,785.2	3,128.3

^{3.} Or for Montreal, Quebec and some other municipalities, the fiscal year-end

nearest the calendar year-end, and June 30th for Quebec school corporations.

Figures included for Quebec are estimates based on summary or partial information only.

^{5.} Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

^{*} Preliminary.

PUBLIC FINANCE: MUNICIPAL G TOTAL BY CLASS OF

CALENDAR YEAR END 3	1926	1930	1933	1939	1942	1943	1944	1945
TOTAL OUTSTANDING DEBT (Net)								
Metropolitan	1							
Ouebec	202.8	252.0	348.6	356.3	335.3	320.8	313.4	303.8
Ontario	235.6	290.3	290.6	233.6	183.1	168.0	156.2	148.1
Manitoba	75.9	80.1	72.8	59.6	46.2	42.1	38.8	33.0
British Columbia	60.4	83.9	86.9	80.0	71.3	67.7	64.3	65.0
Total	574.7	706.3	798.9	729.6	635.9	598.7	572.8	549.9
OTHER URBAN								
			_	_			_	
Newfoundland Prince Edward Island	1.3	1.6	1.8	2.8	2.6	2.4	2.4	2.2
Nova Scotia	20.3	22.1	24.3	22.3	20.2	18.6	17.6	16.1
New Brunswick	14.5	15.7	16.4	16.2	14.1	13.0	11.5	11.2
Quebec	71.7	91.7	117.0	118.4	109.7	106.7	105.0	105.4
Ontario	155.6	182.7	196.1	131.3	93.7	86.3	76.1	68.6
Manitoba	5.6	4.8	6.6	4.7	2.8	2.4	2.2	2.1
Saskatchewan	41.1	46.1	44.4	34.5	25.2	22.0	18.7	16.3
Alberta	64.3	62.6	58.7	48.7	42.2	39.7	37.8	36.2 16.3
British Columbia	23.8	21.6	22.2	19.7	17.5	17.0	16.4	10.3
Total	398.1	448.8	487.6	398.5	328.0	308.1	287.6	274.4
Rural								
Newfoundland	- 1			-	-	-		_
Prince Edward Island	-		-	-	-	-	-	-
Nova Scotia	1.4	1.5	1.6	1.8	1.7	1.6	1.5	1.5
New Brunswick	1.3	1.2	3.7	4.9	4.2	3.8	3.7	3.9
Quebec	5.4	10.1	14.8	12.8	10.7	11.0	10.7	11.3
Ontario	32.3	38.7	40.0	29.1	18.2	16.3	14.4	14.4
Manitoba	9.7	10.4	9.1	7.5	6.0	5.6 22.3	4.7	4.3
Saskatchewan	14.3	17.9	16.9 3.9	35.1 2.5	24.8 2.3	1.7	4.3 7	4.0
Alberta British Columbia.	1.1 4.2	3.6 5.1	5.5	3.6	2.9	2.6	2.6	2.9
			05.5	07.9	70.0	64.9	40.0	49.77
TOTAL	69.6	88.4	95.5	97.3	70.8	04.9	43.2	43.7
ALL MUNICIPALITIES								
Newfoundland		-	-	-	-	-	-	-
Prince Edward Island	1.3	1.6	1.8	2.8	2.6	2.4	2.4	2.2
Nova Scotia	21.7	23.6	25.9	24.2	21.9	20.2	19.2	17.6
New Brunswick	15.8	16.9	20.1	21.1	18.4	16.8	15.2	15.1
Quebec	279.8	153.7	480.5	487.5	455.7	438.5 270.6	429.0	420.5
Ontario	423.5	511.6	526.7	394.0 71.8	294.9 55.0	50.1	246.7 45.7	39.3
Manitoba	91.2	95.3 64.0	88.5 61.3	69.7	50.0	44.3	23.77	20.3
Saskatchewan	55.4 65.3	66.3	62.6	51.2	44.6	40.4	39.0	37.6
Alberta British Columbia	88.5	110.6	114.6	103.2	91.7	87.3	83.4	84.3
						971.6	903.6	868.0

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

Excludes treasury bills owing to provinces, and accounts payable and other liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal

bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

Or for Montreal, Quebec and some other municipalities, the fiscal year-end nearest the calendar year-end, and June 30th for Quebec school corporations.

Figures included for Quebec are estimated based on summary or partial information only.

MENTS1: OUTSTANDING DEBT2

PALITY & PROVINCE

,	
uda	Millions of Dollars
	211 00000103 Of DO00013

										IVITIVION	is of Dollars
1946 4	1947 4	1948	1949 4	1950	1951	1952	1953	1954 4	1955 4	1956 5 *	1957 ⁵
301.4	302.7	245.16	232.8	228.1	236.7	274.4	295.2	357.2	392.9	440.1	478.0
138.9	139.3	145.9	151.1	173.6	209.7	226.6	276.0	316.0	358.2	415.9	482.9
32.8	33.4	37.7	41.0	41.8	45.8	47.2	50.0	60.0	66.0	76.5	85.1
68.4	70.2	73.6	83.4	89.5	93.3	120.4	135.1	156.8	161.2	167.0	176.8
541.6	545.6	502.4	508.3	533.1	585.5	668.6	756.3	890.0	978.3	1,099.5	1,222.8
-	_	_	3.2	3.4	3.9	4.4	6.4	10.0	11.0	11.5	12.8
2.2	2.2	2.4	2.5	2.9	3.4	3.9	4.1	5.1	5.9	6.0	7.1
17.9	19.8	23.6	28.2	32.9	37.9	43.6	48.4	50.1	51.5	50.0	50.7
11.5 111.9	12.9 122.6	17.6 116.0 6	20.8 145.6	22.1 175.8	27.4	31.0 234.1	36.0 274.0	39.2 304.3	41.0 367.9	44.3 403.2	46.0 449.5
65.0	75.5	105.5	135.1	176.1	224.6	257.2	303.6	344.7	376.5	430.1	477.3
1.6	1.8	2.7	4.0	4.5	5.0	5.7	7.0	9.0	10.3	13.0	15.2
15.0	13.7	15.3	17.6	21.2	23.0	27.5	32.6	44.3	55.0	66.1	80.7
34.1	36.4	41.7	56.8	73.3	92.0	109.9	141.0	175.9	205.7	243.1	290.5
17.0	18.8	22.9	25.0	28.7	30.1	31.4	33.9	38.9	43.5	47.6	54.3
276.1	303.6	347.5	438.8	540.9	647.5	748.7	887.0	1,021.5	1,168.3	1,314.9	1,484.2
-	-	-	-	-	-	-			-	-	-
- 1.0	-	- 1.4	- 00	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.4
1.3 4.0	1.2 4.4	6.7	2.2 9.1	2.6 11.8	3.4 16.3	3.2 18.2	4.3 17.4 8	5.1 19.3	5.6 22.1	7.5 24.0	11.3 23.4
10.1	12.6	14.46	17.9	21.8	25.6	32.3	37.0	40.1	44.9	50.6	63.0
16.1	22.1	31.7	40.0	48.0	65.9	86.6	100.4	122.1	144.5	175.3	195.2
3.7	3.3	4.3	4.5	5.7	5.7	6.0	6.6	7.7	8.6	8.7	9.5
3.9	4.6	5.4	5.6	7.3	7.7	7.4	9.7	12.9	15.5	15.6	18.6
1.5	2.7	4.6	7.3	9.2	12.4	14.4	17.9	24.0	29.1	32.6	38.5
3.8	4.9	8.6	15.6	19.3	21.9	26.3	31.2	42.3	50.3	56.8	61.5
44.5	55.9	77.1	102.2	125.8	158.8	194.6	224.7	273.7	320.8	371.3	421.3
	-	-	3.2	3.4	3.9	4.4	6.4	10.0	11.0	11.5	12.8
2.2	2.2	2.4	2.5 30.4	3.0	3.5 41.0	4.0 46.8	4.2 52.7	5.3 55.2	6.1	6.3	7.5
19.2 15.4	21.0 17.3	24.9 24.3	29.9	35.5 33.9	43.7	49.2	53.4	55.2 58.5	57.2 63.1	57.3 68.1	62.0 69.4
423.4	437.9	375.56	396.2	425.7	462.5	540.8	606.2	701.6	805.7	894.0	990.5
220.1	236.9	283.1	326.2	397.7	500.2	570.4	680.1	782.8	879.2	1,021.3	1,155.5
38.1	38.5	44.7	49.5	52.1	56.5	58.9	63.6	76.7	85.1	98.0	109.7
18.9	18.3	20.7	23.2	28.5	30.7	34.9	42.3	57.2	70.6	81.7	99.3
35.6	39.1	46.3	64.1	82.5	104.4	124.3	158.9	200.0	234.8	275.7	329.0
89.3	93.9	105.1	124.0	137.5	145.3	178.1	200.2	238.0	255.0	271.5	292.7
862.2	905.2	927.0	1,049.3	1,199.8	1,391.8	1,611.9	1,868.0	2,185.3	2,467.3	2,785.2	3,128.3

^{5.} Estimates based on published material and sample municipal returns

received by the Dominion Bureau of Statistics.

6. The reorganization of debts of Quebec school commissions which came into effect October 20, 1947 resulted in the transfer of school commission liabilities of large amounts to the Quebec Municipal Commission under Provincial guarantee.

^{7.} Decrease from previous year largely due to cancellation of seed grain liabilities.

^{8.} Decrease from previous year largely due to Lancaster's change from parish to city status.

[★] Preliminary.

Millions of Dollars								Ba
CALENDAR YEARS 3	1926	1930	1933	1939	1942	1943	1944	1945
REAL PROPERTY TAX 6 Metropolitan	73.2 79.9 56.6	94.8 87.5 55.9	99.7 85.1 44.9	98.9 90.2 53.1	100.0 94.2 56.8	97.8 94.8 65.7	98.2 94.3 74.5	98.1 94.0 70.9
Total	209.7	238,2	229.7	242.2	251.1	258.3	267.0	262.9
Sales Tax Metropolitan. Other Urban. Rural.	- - -	- - -	- - -	4.7 - -	6.3 1.3 0.1	6.5 1.5 0.1	6.3 1.6 0.1	7.2 1.5 0.2
TOTAL	-	-	-	4.7	7.8	8.1	8.0	8.9
Other Taxes 7 MetropolitanOther UrbanRural.	8.7 10.8 1.6	11.3 12.5 1.6	10.0 11.3 1.4	12.4 12.1 2.0	11.5 12.1 1.9	11.0 12.4 1.9	11.4 12.0 2.1	11.4 13.8 1.9
Total	21.1	25.4	22.7	26.5	25.5	25.3	25.5	27.1
Total Taxation Metropolitan Other Urban Rural	81.9 90.7 58.2	106.1 100.1 57.5	109.7 96.4 46.3	116.0 102.3 55.1	117.8 107.7 58.9	115.3 108.7 67.7	115.8 107.9 76.7	116.7 109.3 72.9
TOTAL	230.8	263.6	252.4	273.4	284.4	291.8	300.4	298.9
PUBLIC UTILITY CONTRIBUTIONS 8 Metropolitan	2.0 2.0 -	2.2 2.7 -	2.4 3.2 -	4.3 5.8 0.1	6.2 7.3 0.2	6.2 7.8 0.2	8.2 8.5 0.3	8.3 8.6 0.2
Total	4.0	4.9	5.6	10.2	13.7	14.2	17.0	17.1
Government Subsidies for General Purposes Metropolitan. Other Urban. Rural	0.9	0.6 0.4 0.2	0.1 0.3 0.1	1.7 1.8 1.1	3.5 2.6 1.0	3.5 2.7 1.3	3.6 2.6 1.1	3.5 3.1 1.1
Total	2.4	1.2	0.5	4.6	7.1	7.5	7.3	7.7
OTHER REVENUE Metropolitan Other Urban Rural	10.2	11.9 11.2 6.7	14.3 14.4 6.1	13.3 13.2 5.6	13.0 13.1 6.5	12.2 14.1 7.1	15.4 15.0 6.9	15.4 16.7 6.3
Total	26.9	29.8	34.8	32.1	32.6	33.4	37.3	38.3
TOTAL REVENUE Metropolitan. Other Urban. Rural.		120.8 114.4 64.4	126.5 114.3 52.5	135.3 123.1 61.9	140.5 130.7 66.6	137.2 133.3 76.3	143.1 134.0 84.9	143.8 137.7 80.6
TOTAL	264.1	299.5	293.3	320.3	337.7	346.9	362.0	362.0

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

Excludes (a) provincial grants for specific purposes, such as schools, public welfare, highways, etc. (b) revenue of municipal utilities, such as waterworks, electric light and power, transportation, etc., except contributions

of such utilities to the general fund, (c) municipal surpluses from previous

No. Or for Montreal, Quebec and some other municipalities, the fiscal years nearest the calendar years and years-ending June 30th for Quebec school corporations.

^{4.} Figures included for Quebec municipalities are estimates based on summary

NMENTS1: CURRENT REVENUE2

ı										Millio	ns of Dollar
1946 4	1947 4	1948	1949 4	1950	1951	1952	1953	1954 4	1955 4	1956 5 *	1957 5
103.2	111.7	119.4	129.9	141.5	165.2	186.8	001 7	990 #	044.5	OFF O	044.0
99.3	107.7	121.0	135.5	154.3	178.8	206.5	201.7	220.5 245.4	244.5 269.3	275.8 299.2	311.9
75.8	82.7	94.6	103.2	110.8	123.9	142.5	153.8	159.6	171.1	195.0	206.9
278.3	302.0	334.9	368.6	406.6	468.0	535.8	581.2	625.5	684.9	770.0	850.6
0.6	11.0	10.0	10.0	90.5	01 5	00.4	04.7	000		0.4	
$9.6 \\ 1.7$	11.2 2.1	12.0 2.5	12.8 2.8	20.5	21.5 6.1	22.4 7.6	24.7 8.8	26.9	29.5	34.1	34.6
0.1	0.1	0.4	0.4	0.2	0.1	0.2	0.3	10.1	12.9 0.7	15.6 1.1	16.5 1.2
11.4	13.4	14.8	16.0	24.1	27.8	30.2	33.9	37.2	43.1	50.8	52.2
						33.2	0010	01.2	40.1	00.0	02.2
11.9	13.6	17.0	19.4	21.2	24.9	28.1	29.5	31.3	36.1	39.7	43.4
15.5	16.7	20.0	22.7	25.2	29.4	33.9	37.6	40.4	44.8	49.3	54.4
2.1	3.4	4.1	5.7	6.5	8.8	9.0	8,8	9.1	10.3	12.1	12.6
29.5	33.7	41.1	47.8	52.9	63.2	71.0	75.9	80.8	91.2	101.0	110.4
124.7	136.5	148.3	162.1	183.2	211.6	237.3	256.0	278.8	310.1	349.5	389.8
116.5	126.5	143.5	161.0	182.9	211.0	247.9	272.1	295.8	327.0	364.2	402.7
78.0	86.2	99.1	109.3	117.5	132.9	151.8	162.9	169.0	182.1	208.1	220.7
319.2	349.2	390.9	432.4	483.6	559.0	637.0	691.0	743.6	819.2	921.8	1,013.3
	10.0	40 **	10.4	10.0	100						
7.5 8.7	10.3	10.7	13.5	13.8	16.6	18.9	21.1	22.4	23.1	23.0	23.7
0.2	9.3 0.3	9.5 0.2	9.9 0.3	11.9 0.3	12.3 0.4	13.8 0.3	14.5 0.4	13.9	16.8 1.0	18.9 1.2	21.7
16.4	19.8	20.4	23.7	26.0	29.3	33.1	36.0	36.8	40.9	43.1	46.9
3.5	1.2	2.3	3.1	4.9	5.4	5.7	6.4	11.0	9.6	10.7	15.4
2.8	3.5	4.1	4.0	6.2	9.4	11.5	13.1	18.4	23.1	24.4	31.7
1.2	1.3	2.1	2.7	3.3	5.7	8.0	8.8	11.3	11.1	11.9	13.7
7.6	6.0	8.5	10.0	14.4	20.5	25.2	28.3	40.7	43.8	47.0	60.8
17.9	17.0	20.9	21.5	24.8	25.0	27.1	30.2	35.1	37.6	41.6	44.6
17.4	18.8	20.9	24.8	24.5	26.7	30.3	33.9	35.9	39.2	45.7	46.5
7.8	6.8	7.9	8.7	9.3	10.1	11.8	13.1	12.9	15.3	16.5	16.8
43.1	42.6	49.7	55.0	58.6	61.8	69.2	77.2	84.0	92.1	103.8	107.9
153.6	165.0	182.2	200.2	226.7	258.7	289.1	313.7	347.3	380.5	424.8	473.6
145.4	158.1	178.1	199.8	225.4	262.7	303.5	333.6	364.1	406.2	453.1	502.6
87.3	94.6	109.2	121.1	130.5	149.1	171.8	185.2	193.7	209.5	238.0	252.6
	417.7	469.5	521.1	582.6	670.5	764.4	832.5	905.1	996.1	1,115.7	1,228.7

or partial information only.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

^{6.} Tax collection figures have been used so far as this information is available.

Includes income taxes of 3.3, 3.9, 4.3, 3.6, 0.3, 0.3 in the years 1926, 1930, 1933, 1942 and 1943, respectively.

^{8.} Includes contributions from federal and provincial government enterprises which are not taxed or taxable in the ordinary course of events.

^{9.} Includes amounts received under federal-provincial tax agreements and provincial and federal grants in lieu of taxes.

[★] Preliminary.

Millions of Dollars

CALENDAR YEARS 3 1926 1930 1933 1939 1942 1943 1944 1945 Schools 6 27.2 25.9 29.0 29.6 29.0 30.2 29.5 Metropolitan..... 22.6 Other Urban..... 28.2 30.9 33.2 36.7 37.0 32.3 19.3 22.4 24.9 27.2 29.5 31.3 Rural 25.9 80.8 85.3 73.4 82.3 87.7 92.9 96.7 96.4 Total.... PUBLIC WELFARE 6 27.6 17.4 17.6 18.1 18.9 Metropolitan..... 10.1 15.0 25.1 14.2 14.9 Other Urban..... 7.6 194 17 1 7.3 8.2 3.0 4.4 6.9 6.7 6.6 6.4 Rural.... Total.... 20.7 31.5 53.9 48.9 38.3 38.9 40.3 42.6 HIGHWAYS, ROADS, STREETS 6 Metropolitan..... 8.7 9.8 10.0 6.9 89 6.8 5.8 6.7 Other Urban.... 11.8 15.9 8.4 11.9 7.3 8.9 15.3 18.9 14.1 16.4 8.6 11.0 12.6 Rural.... 36.9 44.7 Total.... 29.4 37.2 22.7 25.7 28.1 32.4 PROTECTION, GENERAL ADMINISTRATION AND SUNDRY 6 Metropolitan.... 37.7 41.2 43.0 43.9 26.3 33.5 40 8 41.4 37.7 39.1 Other Urban.... 25.7 28.5 30.8 34.8 34.4 15.4 16.5 Rural.... 13.2 16.3 12.3 11.5 11.9 14.8 96.2 99.5 Total.... 65.2 76.8 78.6 83 1 87.9 90.6 DEBT CHARGES (ex. Debt Repayment) Metropolitan..... 22.1 28.7 33.8 29.9 26.0 23.6 21.0 19.9 20.8 21.4 13.7 11.9 Other Urban..... 18.0 18.2 15.4 14.4 Rural..... 3.7 4.6 4.4 3.8 3.5 3.0 2.7 2.0 54.1 59.6 51.9 44.9 41 0 37.4 33.8 Total.... 43.8 TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment) Metropolitan.... 113.3 131.7 130.7 120.9 122.1 122.2 88.0 120.3 92.0 104.9 104.9 105.9 108.0 111.5 115.2 117.9 66.7 70.2 76.9 Rural 59.9 51.6 55.4 57.9 64.0 239.9 284.9 288.1 291.9 286.9 295.8 307.5 317.1 TOTAL PROVISION FOR DEBT REPAYMENT 17.9 17.6 Metropolitan..... 9.1 12.5 14.4 16.4 13.5 Other Urban.... 8.9 11.0 13.8 15.5 16.2 15.4 15.7 15.4 3.8 Rural 2.1 3.1 3.7 4.0 3.5 3.7 3.5 36.5 20.1 26.6 31.9 35.9 33.1 32.1 37.4 Total.... TOTAL CURRENT EXPENDITURE Metropolitan.... 139 9 139.8 97.1 125.8 146.1 147.1 134.4 133.3 130.9 Other Urban.... 100.9 115.9 118.7 124.2 126.9 133.3 74.0 80.5 Rural..... 62.0 69.8 55.3 59.4 61.4 67.7 260.0 311.5 320.1 327.8 320.0 327.9 344.9 353.6 TOTAL

as schools, public welfare, highways, etc. (b) expenditure of municipal utilities such as waterworks, electric light and power, transportation, etc., except deficits borne by the municipality (c) municipal deficits of previous years.

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

^{2.} Excludes (a) expenditure from provincial grants for specific purposes such

Millions of Dollars

MENTS¹: CURRENT EXPENDITURE²

			,	,	1			,		181.11110	ns of Dollar
1946 4	1947 4	1948	1949 4	1950	1951	1952	1953	1954 4	1955 4	1956 ⁵ ★	1957 5
33.2	38.3	42.9	50.3	57.5	69.6	80.9	89.7	96.6	102.5	116.5	130.3
37.3	41.9	49.2	53.8	64.4	73.2	83.1	91.5	99.8	109.1	124.7	139.4
35.0	42.7	47.7	53.4	58.8	63.7	72.1	77.9	83.5	84.9	95.9	104.8
105.5	122.9	139.8	157.5	180.7	206.5	236.2	259.1	280.0	296.5	337.0	374.6
21.4	26.0	29.6	32.8	33.8	40.0	44.2	46.1	54.3	57.9	60.8	63.9
17.6	20.1	23.5	25.4	28.9	33.5	39.3	42.4	47.9	53.5	58.0	63.1
9.1	10.3	11.2	12.6	14.2	15.5	16.5	17.4	18.3	19.7	21.5	22.9
48.1	56.4	64.4	70.8	76.9	89.0	100.1	105.9	120.5	131.2	140.3	149.9
12.7	12.0	12.7	14.4	15.8	18.0	20.5	23.1	28.6	32.0	33.5	38.7
17.8	20.6	22.4	24.8	26.7	30.6	34.0	35.7	39.2	44.7	51.7	53.9
24.6	27.9	30.2	32.6	34.0	38.5	45.4	46.7	49.3	53.1	58.6	60.3
55.2	60.5	65.3	71.8	76.5	87.1	99.9	105.5	117.1	129.8	143.8	152.9
49.6	56.0	60.9	64.9	75.3	85.1	93.8	102.1	117.7	125.2	141.0	160.0
43.2	50.3	54.8	59.6	68.5	78.0	87.5	96.3	108.1	116.3	129.7	148.8
15.3	14.9	16.8	18.8	19.8	22.0	24.8	27.2	29.1	30.8	35.1	38.1
108.1	121.2	132.5	143.3	163.6	185.0	206.1	225.7	254.9	272.3	305.7	347.0
18.5	17.2	15.0	15.2	14.4	14.4	16.4	16.0	19.7	22.3	25.2	29.8
10.7	10.5	11.0	12.5	14.4	16.6	19.8	23.2	26.8	30.5	34.0	37.5
2.2	2.2	2.4	3.1	4.1	4.6	5.9	7.3	8.5	9.3	11.1	12.7
31.4	29.9	28.4	30.8	32.9	35.7	42.1	46.5	55.0	62.2	70.3	80.0
135.4	149.5	161.1	177.6	196.8	227.1	255.9	277.0	316.9	340.0	376.9	422.8
126.7	143.4	160.9	176.1	202.9	231.9	263.7	289.1	321.8	354.0	398.0	442.8
86.2	97.9	108.4	120.5	130.9	144.3	164.8	176.5	188.6	197.9	222.1	238.8
348.3	390.8	430.4	474.2	530.6	603.3	684.4	742.6	827.4	891.9	997.1	1,104.4
18.8	17.6	21.3	22.0	23.5	29.7	26.4	30.9	32.3	33.1	39.4	48.8
15.0	16.4	15.8	18.7	21.4	25.1	29.8	34.4	42.4	49.8	56.8	62.0
2.9	3.0	3.5	4.3	5.7	7.5	9.4	11.9	13.7	15.7	17.7	19.4
36.7	37.0	40.6	45.0	50.6	62.3	65.6	77.2	88.5	98.5	113.9	130.2
154.2	167.2	182.4	199.6	220.3	256.8	282.3	307.9	349.2	373.1	416.3	471.6
141.7	159.8	176.7	194.8	224.3	257.0	293.5	323.5	364.3	403.8	454.9	504.8
89.1	100.9	111.8	124.8	136.6	151.8	174.2	188.4	202.3	213.6	239.8	258.2
385.0	427.9	471.0	519.2	581.2	665.6	750.0	819.8	915.8	990.5	1,111.0	1,234.7

^{3.} Or the fiscal year nearest the calendar year. See note 3 on page 96.

Or the fiscal year flearest the calendar year. See note 3 of page 90.
 Figures included for Quebec municipalities are estimates based on summary or partial information only.
 Estimates based on published material and sample municipal returns

received by the Dominion Bureau of Statistics.

^{6.} Excludes debt charges.

[★] Preliminary.

CANADIAN BALANCE

"Quarterly Estimates of the Canadian Balan

Millions of Dollars					"Quarterly	Estimates	of the Cana	dian Bal
		19	54			19	55	
	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS 1								
Merchandise exports (adjusted) 2	872	993	1,002	1,062	967	1,098	1,127	1,140
Gold production available for export	35	43	39	38	39	39	37	40
Travel expenditures	24	59	172	50	26	66	182	54
Interest and dividends	24	33	23	67	26	32	27 108	75 108
Freight and shipping	70 18	78 28	83 24	82 19	82 16	100 25	24	21
Inheritances and immigrants' funds	65	72	81	80	77	105	105	104
Total Current Receipts	1,108	1,306	1,424	1,398	1,233	1,465	1,610	1,542
TOTAL CURRENT RECEIPTS	1,100	1,300	1,747	1,000	1,233	1,100	1,010	1,012
CURRENT PAYMENTS 1	923	1,0686	941	984	971	1,150	1,163	1,259
Merchandise imports (adjusted) 2 Travel expenditures	65	102	134	88	78	119	156	96
Interest and dividends	88	94	85	156	131	99	91	162
Freight and shipping	70	93	99	94	78	108	113	116
Inheritances and emigrants' funds	21	23	25	25	21	23	30	31
Official contributions	4	2	2	3	5	4	8	7
All other current payments	114	119	118	128	134	125	134	136
Total Current Payments	1,285	1,501	1,404	1,478	1,418	1,628	1,695	1,807
Balance on merchandise trade	-51	-75	+61	+78	-4	-52	-36	-119
Balance on other transactions (excluding "Official contributions")	-122	-118	-39	-155	-176	-107	-41	-139
Official contributions	-4	-2	-2	-3	-5	-4	-8	-7
CURRENT ACCOUNT BALANCE*	-177	-195	+20	-80	-185	163	-85	-265
CAPITAL ACCOUNT 3 Direct Investment								
Direct investment in Canada 4	+93	+98	+77	+124	+85	+115	+104	+113
Direct investment abroad 4	-11	-18	-30	-22	-11	-12	-12	-39
Canadian Securities								
Trade in outstanding issues	+16	+28	+1	+18	-33	+5	-24	+25
New issues	+177	+93	+36	+25	+109	+27	+17	+13
Retirements	-26	-76	-47	-54	-86	-61	-19	-18
Foreign Securities	+4	+9	-1	-5	+14	-6	+6	+11
Trade in outstanding issues New issues	-2	-26	-3	-2	-5	-17	-4	-22
Retirements		-		+2	+3	-	+14	-
Loans by Government of Canada								
Repayment of post-war loans		+11	+3	+26	-	+10	+2	+27
Repayment of war loans		+8	+7	+8	+7	+8	+7	+8 +14
Change in Canadian dollar holdings of foreigners	-17	+13	+10	+28	+30	+39	+6	+14
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	-4	-37	-38	45	+71	-56	-7	+36
Other capital movements 5	1	+92	-35	-23	+1	+111	-5	+97
NET CAPITAL MOVEMENT	+177	+195	-20	+80	+185	+163	+85	+265
★ The Current Account balances were:—	· II	1954 III	IV Tota	al	1		1955 III <u>IV</u>	Total
	36 -285	-57 +68 +	-229 -8 -108 +2	07 29	-277 +71 +21	-280 - +99 -	-151 -327 +68 +92 -2 -30	+33
With U.S.A. —23	73 1 213			7.0	1.55	1 10		+
With U.S.A2: With U.K. +1 With all other. +1	23 +30 36 +60	+9	+108 +2 +41 +1	46	+21			
With U.K. +		+9 1956			+21 I		1957	
With U.K +:	<u>II</u>	+9 1956 III -246 -	+41 +1 IV Tota -453 -1,6 +82 +2 +1 +	al 40		<u>II</u>	1957	Total -1,550

TERNATIONAL PAYMENTS

national Payments", Dominion Bureau of Statistics

Millions of Dollars

autonai Fayn	195				195	57*			Annual		s of Douars
I	II	III	IV	I	II	III	IV	1954	1955	1956*	1957*
1,051 37 26 35 102 17 91 1,359	1,263 40 65 39 115 28 112 1,662	1,246 38 191 25 117 26 108	1,273 35 54 41 116 27 119 	1,102 39 30 25 104 23 108	1,215 31 77 40 113 42 103 	1,308 27 199 31 107 32 89	1,284 50 56 55 97 23 85 —	3,929 155 305 147 313 89 298	4,332 155 328 160 398 86 391 5,850	4,833 150 336 140 450 98 430	4,909 147 362 151 421 120 385
1,242 93 112 99 25 9 142	1,541 133 116 134 28 10	1,350 169 121 131 29 5	1,434 103 181 134 30 6 147	1,328 100 129 109 27 5 150	1,518 143 148 143 30 8 155	1,351 177 136 129 31 7	1,290 103 200 112 32 18 151	3,916 389 423 356 94 11 479	4,543 449 483 415 105 24 529	5,567 498 530 498 112 30 574	5,487 523 613 493 120 38 604
1,722	2,097	1,955	2,035	1,848	2,145	1,979	1,906	5,668	6,548	7,809	7,878
-191	-278	-104	-161	-226	-303	-43	-6	+13	-211	-734	-578
-163 -9	-147 -10	-95 -5	$-203 \\ -6$	-186 -5	-213 -8	$-136 \\ -7$	-232 -18	-434 -11	$-463 \\ -24$	-608 -30	-767 -38
-363	-435	-204	-370	-417	-524	-186	-256	-432	-698	-1,372	-1,383
+121 -66	+169 -5	+120 -24	+185 -15	+95 -20	+155 -15	+120 -15	+155 -5	+392 -81	+417 -74	+595 -110	+525 -55
+77 +111 -71	+43 +181 -23	+70 +178 -24	+17 +211 -22	+33 +258 -42	+47 +293 -40	+30 +140 -44	$ \begin{array}{r} -6 \\ +71 \\ -26 \end{array} $	+63 +331 -203	-27 + 166 - 184	+207 +681 -140	+104 +762 -152
-16 -1 -	+10 -5 -	+10 -3 -	+23 -6 -	-11 -4 +1	+17 -3 +2	+16 -8 +1	+10 -6 +2	+7 -33 +2	+25 -48 +17	+27 -15 -	+32 -21 +6
- +7 -23	+13 +8 -5	- +7 -3	+26 +8 +5	- +7 -33	+12 +8 -27	- +7 +7	+8 +8 +18	+42 +30 +34	+39 +30 +89	+39 +30 -26	+20 +30 -35
+29 +195	-30 +79	-5 -122	-27 -35	+13 +120	-22 +97	+53 -121	+61 -34	-124 -28	+44 +204	-33 +117	+105 +62
+363	+435	+204	+370	+417	+524	+186	+256	+432	+698	+1,372	+1,383

1. Mutual Aid to NATO countries is not included in either current receipts

or current payments.

chartered bank holdings of exchange (including interest arbitrage invest-ments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in Canadian dollar holdings of International Monetary Fund and International Bank for Reconstruction and Develop-

or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1981, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an autifum of against four Court

traue statistics.

A minus sign indicates an outflow of capital from Canada.

Exclusive of undistributed profits.

This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and

Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months imports by a substantial but indeterminate amount, thought to be at least 40.

Subject to revision.

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars

"Canadian Balance of International Payments", Dominion Bureau of Statistics

	1939	1945	1950	1951	1952	1953	1954	1955	1956*
A. LIABILITIES (Foreign capital invested in Canada) Direct investments ¹ . Government and municipal bonds. Other ² portfolio investments. Miscellaneous long-term investments.		2.7 1.7 2.4 0.3	4.0 2.0 2.4 0.3	4.5 2.1 2.5 0.3	5.2 2.0 2.7 0.4 ³	6.0 2.1 2.9 0.5	6.8 2.1 3.2 0.6	7.7 1.9 3.3 0.6	8.8 2.1 3.7 0.8
Total — Non-resident long-term investment in Canada	6.9	7.1	8.7	9.5	10.4	11.5	12.5	13.5	15.6
Other investment, including short-term 4	0.5	0.5	1.2	1.1	1.0	1.2	1.1	1.3	1.4
Gross Liabilities; ⁵ United States United Kingdom Other ⁶ countries, IMF and IBRD	0.3	5.4 1.8 0.4 7.6	$ \begin{array}{c c} 7.1 \\ 2.0 \\ 0.8 \\ \hline 9.9 \end{array} $	7.9 1.9 0.8 10.6	8.5 2.0 0.9 11.4	9.5 2.2 1.0 12.6	10.3 2.3 1.0 13.7	11.1 2.5 1.2 14.8	12.6 2.8 1.5 17.0
B. Assets (Canadian capital invested abroad) Direct investments Portfolio investments Government of Canada loans, advances and subscriptions to IMF and IBRD	0.7	0.7 0.6 0.7	1.0 0.6 2.4	1.2 0.6 1.3	1.3 0.8 ³ 2.3	1.5 0.9 2.2	1.6 0.9 2.1	1.7 1.0 2.0	1.9 1.0 2.0
Total — Canadian long-term investment abroad	1.4	2.0	4.0	4.1	4.4	4.5	4.6	4.7	4.8
Short-term assets abroad including official reserves	0.5	1.8	2.0	1.9	2.1	2.1	2.3	2.2	2.4
Gross Assets: ⁵ Government of Canada holdings of gold & foreign exchange. United States ⁷ . United Kingdom ⁷ . Other ⁶ Countries, IMF and IBRD.	0.5 0.9 0.1 0.4	1.7 0.9 0.7 0.5	1.9 1.1 1.6 1.3	1.8 1.4 1.5 1.3	1.8 1.7 1.5 1.4	1.8 2.0 1.5 1.4	1.9 2.1 1.5 1.4	1.9 2.2 1.4 1.4	1.9 2.5 1.4 1.4
Total	1.9	3.8	5.9	6.0	6.4	6.6	6.9	6.9	7.2
Canadian Net Liabilities	5.5	3.9	4.0	4.6	5.0	6.0	6.8	7.9	9.8

NOTE: Data represent book values. The balance of indebtedness is affected by a number of factors in addition to the capital movements appearing in the balance of payments, such as retained earnings on international capital and accounting adjustments in the basic data. For details see Dominion Bureau of Statistics, "Canada's International Investment Position, 1926–1954", pp. 62–63. Since the above figures are rounded, totals do not necessarily equal the sum of their component parts.

1. Includes all concerns in Canada which are known to have 50 percent or more of their voting stock held in one country outside Canada and a few instances where it is known that effective control is held with less than 50 percent of the stock.

2. Including income-accumulating investment funds.

3. New series not strictly comparable with earlier years.

4. Includes Canadian short-term assets of International Monetary Fund and International Bank for Reconstruction and Development, Canadian dollar holdings of non-residents and equity of non-residents in Canadian assets abroad.

5. Exclusive of short-term international indebtedness and blocked currencies.

6. Includes Newfoundland prior to 1949.

7. Exclusive of Sovernment of Canada holdings of gold and foreign exchange.

7. Exclusive of Government of Canada holdings of gold and foreign exchange.

FOREIGN DIRECT INVESTMENT IN CANADA

"The Canadian Balance of International Payments", Dominion Bureau of Statistics Millions of Dollars

Direct Investment in Canada by Type of Business	1939	1945	1950	1951	1952	1953	1954	1955
Manufacturing: Vegetable products. Animal products. Textiles. Wood and paper products. Iron and products. Non-ferrous metals. Non-metallic minerals. Chemicals and allied products. Miscellaneous manufactures. Total.	39 319 193 136 115	200 47 56 348 277 211 137 144 33 1,453	268 64 80 538 442 322 327 230 60 2,331	291 66 86 564 467 375 445 257 68 2,619	315 73 87 610 548 486 494 295 85 2,993	351 77 85 682 617 541 557 317 91 3,318	373 84 92 763 638 570 641 411 114 3,686	391 91 98 812 805 624 812 432 57 4,122
Mining and smelting	228	277	476	627	850	1,129	1,360	1,718
Utilities	415	376	399	412	404	440	475	467
Merchandising	168	208	313	372	431	471	510	549
Financial institutions	284	339	364	378	417	504	590	705
Other enterprises	59	60	92	112	123	141	143	164
Total direct investment	2,296	2,713	3,975	4,520	5,218	6,003	6,764	7,725

FOREIGN LONG-TERM INVESTMENT IN CANADA AND CANADIAN LONG-TERM INVESTMENT ABROAD, SELECTED YEAR ENDS, 1939-1956

"Canada's International Investment Position, 1926-1954", "Canadian Balance of International Payments",
Dominion Bureau of Statistics

Millions of Dollars	Dominio	n Bureau	of Statistic	cs			,	
	1939	1945	1951	1952	1953	1954	1955	1956*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY: ALL NON-RESIDENTS	0.000	0.710	4 500	F 010	0.000	0.770.4	7,725	8,829
Direct Investment. Government and municipal bonds Other portfolio investments Miscellaneous long-term investments	2,296 1,703 2,629 285	2,713 1,662 2,433 284	4,520 2,103 2,526 328	5,218 2,028 2,692 447 ¹	6,003 2,087 2,904 467	6,764 2,056 3,163 561	1,868 3,237 641	2,134 3,772 821
Total	6,913	7,092	9,477	10,385	11,461	12,544	13,471	15,556
RESIDENTS OF THE UNITED STATES ² Direct investments Government and municipal bonds Other portfolio investments Miscellaneous long-term investments	1,881 1,221 944 105	2,304 1,450 1,106 130	3,896 1,898 1,270 195	4,530 1,835 1,383 249 1	5,206 1,870 1,537 257	5,787 1,822 1,753 302	6,516 1,639 1,758 367	7,364 1,871 2,075 475
Total	4,151	4,990	7,259	7,997	8,870	9,664	10,280	11,785
RESIDENTS OF THE UNITED KINGDOM ² Direct investments Government and municipal bonds Other portfolio investments Miscellaneous long-term investments	366 453 1,537 120	348 157 1,160 85	497 146 1,070 65	544 136 1,092 114 1	612 150 1,130 116	759 144 1,137 137	884 141 1,167 157	1,042 152 1,299 168
Total	2,476	1,750	1,778	1,886	2,008	2,177	2,349	2,661
RESIDENTS OF ALL OTHER ³ COUNTRIES Direct investments	49 29 148 60	61 55 167 69	127 59 186 68	144 57 217 84 1	185 67 237 94	218 90 273 122	325 88 312 117	423 111 398 178
Total	286	352	440	502	583	703	842	1,110
CANADIAN LONG-TERM INVESTMENTS ⁴ IN: ALL FOREIGN COUNTRIES Direct investments. Portfolio investments. Government of Canada credits.	671 ¹ 719 ¹ 31	720 621 707	1,166 609 1,922	1,271 830 ¹ 1,866	1,485 869 1,778	1,628 926 1,705	1,749 993 1,635	1,903 998 1,565
Total	1,421	2,048	3,697	3,967	4,132	4,259	4,377	4,466
United States Direct investments Portfolio investments	412 ¹ 501 ¹	455 409	912 376	968 536 ¹	1,127 564	1,240 579	1,301 628	1,407 635
Total	913	864	1,288	1,504	1,691	1,819	1,929	2,042
United Kingdom Direct investments Portfolio investments Government of Canada credits	59 1 43 1	54 53 561	74 34 1,394	81 31 1,357	104 29 1,292	119 31 1,247	131 46 1,202	139 48 1,157
Total	102	668	1,502	1,469	1,425	1,397	1,379	1,344
ALL OTHER ³ COUNTRIES Direct investments Portfolio investments Government of Canada credits	200 ¹ 175 ¹ 31	211 159 146	180 199 528	222 263 509	254 276 486	269 316 458	317 319 433	357 315 408
Total	406	516	907	994	1,016	1,043	1,069	1,080

New series not strictly comparable to earlier years.
 Includes some investments held as nominees for other countries.
 Includes Newfoundland prior to 1949.
 Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary

Fund and the International Bank for Reconstruction and Development, and the International Financial Corporation but including the equity of non-residents in assets abroad of Canadian companies. Excludes official

reserves.

* Figures for 1956 are subject to revision.

MERCHANDISE EXPORTS: COMMODI'

Compiled from "Trade of Canad

Millions of	Dollars								Com	piled from "	Trade of Can
		FAI	RM AND FIS	SH PRODU	CTS						
Destin Calenda and Qu	r Years	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iron Ore
Total All Countries	1950 1951 ‡1952 1953 1954 1955 1956 1957	419 555 737 670 463 413 585 442	51 126 231 217 131 99 119	465 468 361 371 390 406 417 476	935 1,149 1,329 1,258 984 917 1,121 1,012	268 291 280 265 311 367 309 266	209 365 292 249 271 297 305 292	488 536 592 619 636 666 708 715	137 185 199 150 146 175 174 177	1,102 1,377 1,363 1,283 1,365 1,505 1,496 1,451	13 19 22 31 40 100 144 152
	1951–I	91	11	121	223	67	73	120	39	299	-
	II	124	28	116	267	74	91	129	39	333	4
	III	156	38	108	302	77	101	147	52	377	8
	IV	183	51	123	357	73	100	141	54	368	7
	1952–I	117	18	94	229	64	94	140	48	345	1
	II	204	44	80	327	83	77	144	43	347	4
	III	203	69	82	353	65	58	153	52	328	11
	IV	214	101	105	420	69	63	155	56	343	7
	1953–I	112	17	89	219	60	56	144	34	295	2
	II	212	56	87	354	71	63	152	32	317	7
	III	194	65	103	362	69	63	162	44	338	12
	IV	152	79	92	324	64	66	162	41	333	10
	1954–I	97	17	104	218	58	62	144	31	296	2
	II	117	36	93	246	69	71	161	29	330	5
	III	117	28	86	231	98	69	164	42	372	17
	IV	133	49	107	289	87	69	166	44	367	15
	1955–I	98	18	104	220	82	66	152	36	336	2
	II	107	30	95	232	99	79	170	38	387	20
	III	110	22	88	220	102	75	169	50	396	46
	IV	97	28	119	245	84	77	175	50	385	31
	1956–I	108	9	114	232	74	72	166	41	353	3
	II	186	31	88	304	80	80	179	36	375	30
	III	158	36	94	289	85	77	180	48	390	69
	IV	132	42	121	296	71	75	183	49	378	43
	1957–Î	98	19	121	237	56	73	169	40	337	2
	II	97	24	94	215	68	77	186	39	370	31
	III	127	20	108	256	74	75	192	50	391	85
	IV	120	32	153	304	68	67	169	49	353	34
To U.S.A.**	1953 1954 1955 1956 1957	24 13 12 20 19	115 70 32 49 48	244 246 234 234 265	383 330 277 303 331	189 212 256 236 191	202 206 234 245 235	564 559 578 616 610	128 122 142 140 132	1,083 1,099 1,210 1,237 1,168	14 26 80 114 110
	1954-I	2	7	61	70	37	48	134	27	247	-
	II	7	25	60	92	43	53	142	25	263	3
	III	1	13	62	77	71	51	139	33	294	12
	IV	3	25	63	92	61	54	144	37	295	11
	1955–I II III IV	2 5 2 3	2 8 4 18	57 56 58 63	61 68 65 84	55 67 76 59	52 60 59 62	134 145 145 154	32 31 39 39	274 303 319 314	17 38 24

 [★] A complete list of items included in this classification is available from the Research Department on request.
 Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products.

Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.
 Largely sabestos, sliver and products, platinum and abrasives.
 Beginning with 1954 totals have been revised due to re-allocation of

ASSIFICATION BY DESTINATION★

inion Bureau of Statistics

Millions of Dollars

METALS AND MINERALS								Total Manu-	D.		
Iron and a	ind	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Con- centrates	Other Metal and Mineral Materials	Total Metal and Mineral Materials	Chemicals and Fertilizers	factured and Mis- cellaneous Goods	Exports of Foreign Produce	Total Exports
37 12 58 16 88 17 44 18 97 23 107 28	07 25 62 78 85 113 36 30	88 224 271 287 317 390 428 417	97 130 146 96 99 108 109 95	1 4 6 6 36 104 141	* * * * 8 27 46 128	271 228 259 219 218 256 297 311	605 764 922 904 917 1,227 1,472 1,612	93 132 125 138 153 184 183 195	382 492 562 534 462 450 518 568	39 49 55 55 66 70 73 95	3,157 3,963 4,356 4,173 3,947 4,351 4,863 4,934
8 9	29 28 40 28	48 51 58 67	26 29 34 41	- - 1	* * *	52 54 61 61	161 175 211 218	27 33 36 36	99 122 120 152	10 12 11 15	820 943 1,056 1,145
13 15	28 53 40 41	62 74 72 62	42 40 34 31	1 1 - 1	* *	62 71 62 65	209 256 234 224	33 31 30 30	173 146 109 133	13 12 15 15	1,002 1,120 1,069 1,165
27 24	44 43 46 44	75 76 67 68	31 26 19 19	1 1 2 2	* * *	50 58 53 58	224 239 224 217	34 35 35 34	129 148 122 136	13 13 15 14	914 1,106 1,096 1,058
9 13	41 53 44 47	70 85 80 82	18 25 28 27	2 1 1 2	* * 8	47 56 54 61	186 234 239 258	39 39 33 43	113 140 100 110	15 16 16 18	866 1,005 992 1,083
22 29	47 59 56 51	87 97 101 105	28 26 26 28	5 7 10 14	9 2 5 10	48 67 67 73	240 301 340 345	47 48 41 47	108 112 117 113	15 16 20 18	966 1,097 1,134 1,154
26 28	44 56 58 79	107 108 106 107	21 24 33 31	20 27 26 31	10 12 11 13	64 81 75 78	285 363 406 417	45 49 44 45	120 143 120 135	16 18 19 21	1,052 1,252 1,267 1,293
28 41	64 62 46 58	101 113 105 98	26 25 23 20	39 41 37 24	19 26 36 47	65 80 81 85	342 407 454 409	48 52 50 46	133 145 132 158	21 22 28 24	1,118 1,212 1,310 1,293
26 49 51	91 77 84 97 101	178 183 228 246 225	68 63 64 67 55	6 6 36 103 141	* 8 27 46 128	153 141 168 187 192	565 531 737 911 996	85 78 85 85 78	303 280 250 282 295	44 50 53 60 74	2,463 2,367 2,612 2,879 2,942
	21 21 19 16	40 47 46 49	13 17 17 15	2 1 1 2	* * * 8	34 36 34 37	113 132 138 147	24 20 15 18	73 87 58 63	11 14 13 13	537 608 595 628
6 11 14 18	18 26 23 18	52 54 58 65	16 16 15 18	5 7 10 14	9 2 5 10	36 43 43 47	141 176 206 213	27 21 17 20	63 69 55 63	13 13 14 13	579 649 676 708

[&]quot;Uranium Ores and Concentrates" from "Chemicals and Fertilizers" to "Metals and Minerals".

5. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and

parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

* Ouarterly figures broken down to main areas are not available prior to 1953.

* Not available separately. ‡ Figures prior to 1950 are not available.

MERCHANDISE EXPORTS: COMMOD

Combiled from "Trade of Can

Millions of	Dollars								Com	piled from "	Trade of Ca	
		FAI	RM AND FI	SH PRODU	CTS	FOREST PRODUCTS						
Calenda	nation, ar Years uarters	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iron Ore	
To U.S.A.**	1956-I II III IV	4 10 2 4	3 12 16 18	59 57 59 59	66 79 77 82	56 60 68 53	60 66 58 61	147 153 155 161	35 30 35 40	298 308 317 314	26 54 34	
	1957–I II III IV	4 6 3 5	3 13 11 21	53 47 70 95	59 66 84 122	40 50 55 46	60 59 60 57	152 156 156 146	32 29 35 36	284 293 306 285	26 61 23	
To U.K.**	1953 1954 1955 1956 1957	240 162 167 198 150	35 34 47 38 21	43 47 59 72 70	318 242 273 307 241	49 68 69 39 40	28 34 35 30 29	18 29 33 42 44	15 14 20 23 29	110 145 156 133 142	7 6 9 19 24	
	1954-I II III IV	35 28 49 50	2 3 12 17	15 10 5 16	52 41 66 84	14 18 18 17	7 9 9	5 7 9 7	2 3 6 4	28 37 42 38	1 1 2 2	
	1955–I II III IV	40 43 50 34	14 13 12 8	21 14 7 17	75 70 69 58	17 20 17 15	8 10 9 9	7 8 10 8	2 4 7 6	35 42 41 38	1 1 3 4	
	1956–I II III IV	45 52 53 48	2 6 13 17	22 10 15 24	69 68 81 89	11 10 9 8	6 7 10 7	9 13 11 8	4 4 9 6	30 34 40 29	1 3 10 5	
	1957–I II III IV	34 28 45 43	5 5 6 6	23 17 13 17	62 50 64 65	6 9 11 14	5 9 9 7	6 15 15 8	5 7 10 8	22 40 44 36	1 3 14 6	
To All Other**	1953 1954 1955 1956 1957	406 289 234 367 273	68 26 20 32 26	83 97 113 112 141	557 412 367 510 440	27 31 42 34 35	18 30 29 30 28	36 48 55 51 61	8 11 13 12 16	91 121 138 127 141	10 8 11 12 18	
	1954–I II III IV	60 83 67 80	8 8 3 7	28 23 19 27	96 113 89 113	6 7 8 9	6 9 9 6	5 12 16 15	3 2 3 3	21 30 36 34	1 1 3 3	
	1955–I II III IV	56 59 58 60	2 10 5 3	26 25 23 39	85 94 86 102	9 13 10 10	6 10 7 6	10 17 14 13	2 3 4 4	27 42 36 33	1 2 5 4	
	1956-I II III IV	60 124 104 79	5 12 7 7	33 21 20 38	97 157 131 125	7 10 8 9	7 8 9 7	9 14 13 15	2 2 4 3	25 34 34 34	1 2 6 4	
	1957–I II III IV	59 62 80 72	12 7 3 5	45 30 25 41	116 99 108 117	9 10 8 9	9 9 7 4	11 15 20 14	3 3 6 4	32 37 40 32	1 2 10 5	

 [★] A complete list of items included in this classification is available from the Research Department on request.
 Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products.

Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props' poles and paper products.
 Largely asbestos, silver and products, platinum and abrasives.
 Beginning with 1954 totals have been revised due to re-allocation of

ASSIFICATION BY DESTINATION*

inion Bureau of Statistics

Millions of Dollars

		Метаі	s and Mi	NERALS			Total				
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Con- centrates	Mineral	Total Metal and Mineral Materials	Chemicals and Fertilizers	Manu- factured and Mis- cellaneous Goods	Exports of Foreign Produce	Total Exports
10 13 13 16	17 24 28 28	60 66 60 60	16 14 16 21	20 27 26 31	10 12 11 13	43 49 45 49	175 231 254 252	25 23 16 21	65 77 63 78	13 15 15 17	642 732 742 764
8 9 15 12	28 26 19 29	54 69 56 45	16 13 13 13	39 41 37 24	19 26 36 47	45 49 50 49	209 259 286 242	23 20 17 18	69 76 73 78	18 18 21 17	661 730 789 762
18 7 19 15 14	66 75 99 108 79	68 82 93 99 105	20 27 33 29 29		*	28 36 39 45 40	208 234 292 315 291	9 16 20 21 28	22 16 28 37 35	4 5 5 6 5	669 658 774 818 743
1 1 3 2	14 23 17 22	20 24 20 18	5 6 8 8	-	- - -	8 10 10 8	48 65 60 60	3 4 3 6	3 3 3 7	1 1 1 1	136 151 176 196
2 5 5 6	23 23 26 27	20 26 23 24	10 9 7 7	-	- - -	7 11 11 10	63 76 76 77	4 7 4 5	6 7 6 9	1 1 1	184 203 198 189
3 5 4	22 25 23 38	25 22 25 27	4 8 10 7	- - -	- - - -	12 12 12 9	68 73 84 90	4 6 7 4	9 9 7 12	1 1 2 2	181 190 220 227
3 4 4 3	19 23 16 20	25 24 28 28	8 9 6 6	- - -		8 9 13 9	65 73 81 73	4 6 9 9	8 9 8 10	1 1 1	162 179 207 194
13 11 30 41 79	21 32 29 31 50	41 52 70 84 88	7 9 10 13 11	- - - 1	*	38 41 48 65 79	131 153 198 246 325	45 60 78 77 89	209 166 172 199 239	7 10 12 7 16	1,040 921 965 1,166 1,250
2 1 1 6	6 9 9	10 14 14 15	- 2 4 3	- - - -	- - -	5 11 10 15	24 37 41 50	12 15 15 18	37 50 39 40	3 1 2 4	193 246 222 260
7 6 9 7	6 10 7 6	16 17 19 17	2 1 5 3	- - - -		5 14 13 17	36 49 58 55	16 21 19 23	38 36 56 42	1 2 5 3	203 245 260 257
6 11 10 14	5 6 7 13	22 20 21 21	- 1 7 4	- - 1	- - -	8 19 17 20	42 60 68 76	16 20 20 20 20	46 58 49 45	2 1 2 2	229 330 305 302
15 15 22 27	17 13 11 9	22 21 21 24	2 3 4 1			12 22 18 28	69 76 86 94	21 26 23 19	57 61 51 70	2 3 6 5	296 302 315 337

[&]quot;Uranium Ores and Concentrates" from "Chemicals and Fertilizers" to "Metals and Minerals".

5. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and

parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

* Not available separately.

* Quarterly figures broken down to main areas are not available prior to 1953.

IMPORTS CLASSIFIED

Compiled from "Trade of Can

Millions of Dollars

This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants domost crude and semi-handactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request. Mainly coal, crude petroleum, gasoline, lubricants, natural gas. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs. Includes primary metals and products thereof whose end-use cannot clearly

be distinguismed. Including synthetic resins, dyes and paints. Oil and fats, rubber, paper and products, crude minerals, wood and cork. Includes tools and agricultural machinery, but excludes electrical

JRCE AND END-USE★

inion Bureau of Statistics

Millions of Dollars

Goods			C	ONSUMER G	OODS				10113 Of 2011413
Construction Materials, Structural Steel and Pipe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods	Special Items	Total Imports
116 170 173 181 182 206 352 373	703 1,028 1,200 1,332 1,218 1,420 1,865 1,837	379 420 401 402 450 460 521 554	53 65 70 95 91 105 115	234 247 227 294 234 326 388 346	102 128 141 193 171 198 223 208	178 236 270 310 318 341 384 414	946 1,097 1,109 1,294 1,264 1,430 1,631 1,640	28 58 83 83 91 95 108 95	3,174 4,085 4,030 4,383 4,093 4,712 5,705 5,623
34	219	88	16	75	34	44	257	12	944
47	285	107	19	85	43	70	323	6	1,157
46	269	112	18	47	27	65	270	18	1,040
43	255	113	12	40	24	57	247	22	943
39	286	89	14	51	22	50	226	18	916
45	333	106	15	66	38	68	293	17	1,034
43	285	100	19	56	40	81	296	15	995
46	296	106	22	54	41	71	294	33	1,085
40	315	78	24	75	42	61	280	18	998
51	385	108	23	104	61	81	377	20	1,219
45	334	102	25	64	46	86	323	25	1,118
45	298	114	23	51	44	82	314	20	1,048
40	286	89	22	74	39	67	290	12	926
51	352	124	22	79	51	82	358	19	1,124
50	291	111	25	35	42	87	300	30	1,001
41	289	126	22	46	39	82	316	30	1,042
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
67	382	134	28	70	54	90	375	20	1,286
66	416	101	27	115	54	80	376	18	1,272
104	533	135	29	127	63	100	454	31	1,573
90	456	134	31	53	52	105	375	32	1,394
92	460	151	28	93	54	99	426	27	1,466
94	486	112	28	101	50	90	381	18	1,359
105	544	149	29	104	55	104	442	25	1,545
106	442	143	34	53	51	114	395	32	1,396
68	365	150	27	88	52	106	422	20	1,323
141	1,157	164	48	259	146	272	889	61	3,221
140	1,058	190	44	211	127	277	849	64	2,961
155	1,247	201	48	302	149	296	995	78	3,452
250	1,614	246	50	346	166	326	1,132	88	4,162
278	1,560	251	49	289	151	349	1,089	65	3,999
34	253	39	12	69	29	59	208	9	690
39	304	52	11	69	39	71	242	11	813
36	251	45	10	30	30	76	191	23	707
31	250	54	11	43	29	71	208	21	751
30	264	45	12	80	31	61	229	16	746
35	323	54	12	95	41	74	276	22	904
40	325	45	12	62	38	83	239	25	879
50	335	57	12	65	39	78	251	15	925

machinery.
Includes radio apparatus, n.o.p.
Includes aircraft and parts, railway rolling stock, trucks, buses and parts.
Excludes passenger automobiles and parts.
Includes softwood lumber, cement, window glass, hardware and building fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

11. Includes carpets, linoleum and travel goods.

Automobile engines and parts for assembly or repair and finished vehicles.

Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

Includes instruments, cameras, duty-free fourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

Figures prior to 1950 are not available.

Quarterly figures broken down to main areas are not available prior to 1953.

IMPORTS CLASSIFIED

Combiled from "Trade of Car

Millions of	Millions of Dollars Compiled from "Trade of Can										
				INDUS	TRIAL MATE	RIALS]	Aircraft,	
	Calendar s and rters	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials 5	Total Industrial Materials	Machinery and Parts 6	Electrical Machinery	Other Transport Equipment, and Parts	
From U.S.A.**	1956-I II III IV	45 67 73 70	47 40 38 54	86 109 94 100	55 65 54 56	61 73 63 77	249 287 248 288	211 265 223 218	51 54 50 55	61 66 55 54	
	1957-I II III IV	54 68 72 65	62 51 40 46	78 90 90 73	59 63 54 54	61 69 64 72	259 272 249 245	242 273 200 162	52 51 45 49	57 62 48 42	
From U.K.**	1953 1954 1955 1956 1957	5 4 4 3 3	94 71 76 84 82	52 53 49 76 66	18 18 22 21 22	11 11 14 17 16	175 153 161 199 187	58 45 41 54 64	23 19 22 31 30	33 26 28 21 34	
	1954-I II III IV	1 1 1 1	20 18 17 16	12 16 13 12	4 5 4 5	2 3 3 3	37 43 37 36	11 17 9 8	3 5 5 6	8 7 5 6	
	1955–I II III IV	1 2 1	19 18 19 20	12 10 12 15	4 5 6 7	3 3 5 3	38 36 42 45	9 12 10 10	4 5 7 6	7 8 9 4	
	1956–I II III IV	1 1 1 1	20 23 20 21	15 23 21 17	4 6 5 6	4 4 4 5	44 56 49 50	11 16 13 14	5 8 9 9	4 7 5 5	
	1957–I II III IV	1 1 1 1	21 24 19 18	15 17 18 16	4 6 6 6	3 5 4 4	43 51 47 46	13 19 16 16	7 9 7 7	10 10 6 8	
From All Other**	1953 1954 1955 1956 1957	192 217 254 305 329	71 51 79 101 72	47 39 49 73 83	12 11 16 17 16	59 56 73 79 77	189 157 216 268 248	18 20 22 32 40	2 6 6 9 10	1 1 3 3 3	
	1954–I II III IV	49 52 59 57	12 14 12 13	12 12 12 11	2 2 3 4	11 17 14 14	31 44 42 40	3 6 5 6	2 1 - 3	1	
	1955–I II III IV	55 61 69 69	13 19 21 26	4 13 15 17	3 3 5 5	15 20 15 23	35 55 55 71	4 5 6 7	2 1 2 1	1 1 1	
	1956–I II III IV	65 69 86 85	34 30 19 18	6 19 27 21	3 5 4 5	18 21 19 21	60 75 72 61	5 8 8 11	2 3 1 3	1 1 1	
	1957–I II III IV	68 78 92 91	15 18 18 21	15 22 25 21	3 4 4 5	17 18 21 21	50 63 67 68	9 11 11 9	2 3 3 2	1 - 2	

[★] This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limita-tions of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, atthough a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and seemi-manufactured industrial materials, separats categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.

2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.

3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.

4. Description of the description of the products, crude minerals, wood and cork.

5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

6. Includes tools and agricultural machinery, but excludes electrical

RCE AND END-USE*

ion Bureau of Statistics

Millions of Dollars

Goods			C	ONSUMER G	OODS				
Construction Materials, Structural Steel and Pipe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables	Other Manu- factured Goods 14	Total Consumer Goods	Special Items	Total Imports
52	374	50	13	106	42	69	279	15	961
74	460	61	12	110	48	84	315	26	1,156
59	386	61	12	47	38	90	248	26	982
65	394	74	13	83	38	83	290	21	1,063
76 72 81 49	427 457 373 303	58 68 59 66	13 12 13	90 86 40 73	38 40 37 36	77 87 96 89	276 294 245 274	13 16 23 13	1,029 1,107 961 902
21 21 21 37 45	135 111 112 142 173	24 25 25 25 25 29	32 28 32 33 34	33 20 19 27 36	22 20 21 22 21	20 19 21 26 26	131 114 117 134 146	8 11 7 7 14	453 393 401 485 522
3	26	4	6	5	4	4	23	2	88
7	35	6	7	9	6	5	34	4	116
6	25	6	9	3	5	5	30	3	97
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
10	42	7	8	11	7	8	40	2	141
12	39	6	10	5	6	6	33	2	124
9	35	8	8	5	4	7	34	2	122
9	39	5	8	7	5	5	29	2	114
13	51	6	8	12	6	7	39	4	146
13	42	7	10	8	5	7	38	4	132
10	41	11	8	9	5	7	40	4	130
20	41	214	15	2	25	18	274	14	709
21	49	235	19	3	24	22	301	16	739
30	61	234	25	5	28	24	318	10	859
65	109	250	32	15	35	32	365	13	1,058
50	104	274	35	21	36	39	405	16	1,102
3	7	46	4	1 2 -	6	4	59	1	148
5	13	66	4		6	6	82	4	195
8	15	60	6		7	6	79	4	197
5	14	63	5		5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
11	20	68	8	1	9	6	91	3	254
8 20 19 18	16 31 31 31	47 67 67 69	7 9 10 6	3 6 1 5	7 8 8 12	6 8 9	70 99 95 101	2 3 4 4	213 276 288 281
9	20	49	7	4	7	8	76	3	216
20	36	75	9	6	9	10	109	5	292
12	27	77	11	5	9	11	112	5	303
9	21	73	8	6	11	10	108	3	291

machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

Excludes passenger automobiles and parts.

9. Includes softwood lumber, cement, window glass, hardware and building fixtures.

10. Frace of vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tolicudes carpets, linoleum and travel goods.

11. Includes carpets, linoleum and travel goods.

Automobile engines and parts for assembly or repair and finished vehicles.
 Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
 Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.
 Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

Quarterly figures broken down to main areas are not available prior to 1953.

EXTERNAL TRADE AND TRADE INDEXES: EXPORTS1

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Do	llars		Compiled f	rom "Trade	of Canada"	, Dominio	n Bureau of	Statistics			
	7	TOTAL E		CLUDING GO			1	New Gold Production	EXPO	RT INDE 1948 = 100	XES 5
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Years	1 700	689	290	309	127	173	3,110	119	100.0	100.0	100.0
1948	1,522 1,524	709	303	249	132	105	3,022	139	97.3	103.3	94.2
1949				199	154	80	3,157	163	101.4	108.3	93.6
1950	2,050	473	201		217	145	3,963	150	127.3	123.0	103.5
1951	2,334	636	267	364	281	216	4,356	150	139.9	121.8	114.9
1952	2,349	751	291	468					133.9	118.3	113.2
1953	2,463	669	252	367	207	215 169	4,173	144 155	126.2	115.1	109.6
1954	2,367	658	208	349	196		3,947				
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7 121.4	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.8		128.3
1957	2,942	743	247	531	240	233	4,934	147	157.4	121.3	129.8
Monthly	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
1954—Jan. Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
	205.2	52.8		19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Mar.			14.1			13.7			114.1	116.2	98.2
Apr.	181.8	39.5	19.8	22.8	20.6	14.4	298.2 360.0	13.8	138.4	116.2	119.3
May	213.0	58.8	20.8	32.8				13.7		116.6	114.4
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4		
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955—Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.5	104.2
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.7	116.6
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.7	111.3
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.4	122.0
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.4	124.5
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.6	115.5
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.1	126.1
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.2	122.4
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.1	126.5
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956—Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.5	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.4	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.2	32.2	435.3	14.0	167.1	122.0	137.0
Tune	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.5	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9
1957—Jan.	219.0	63.8	23.1	51.3	22.6	23.6	403.4	13.9	154.6	122.7	126.0
	214.2	52.3	18.5	33.6	14.8	13.5	346.9	12.5	132.7	122.0	108.8
Feb.	227.6	45.5	15.2	44.2	21.4	14.3	368.2	12.1	140.9	122.7	114.8
Feb. Mar.			17.9	38.0	18.6	15.2	372.6	10.8	142.6	122.3	116.6
Mar.	228.6				23.7	23.4	445.4	15.4	170.6	121.8	140.1
Mar. Apr.	228.6 266.8	54.3 68.7		38.9							
Mar. Apr. May	266.8	68.7	23.9	38.9 45.5			394.1				
Mar. Apr. May June	266.8 235.0	68.7 56.4	23.9 21.1	45.5	17.5	18.6	394.1	5.2	151.0	122.2	123.6
Mar. Apr. May June July	266.8 235.0 255.3	68.7 56.4 69.3	23.9 21.1 21.3	45.5 49.6	17.5 23.6	18.6 30.1	449.2	5.2 12.7	151.0 170.9	122.2 121.4	123.6 140.8
Mar. Apr. May June July Aug.	266.8 235.0 255.3 276.3	68.7 56.4 69.3 69.9	23.9 21.1 21.3 17.4	45.5 49.6 34.3	17.5 23.6 20.2	18.6 30.1 19.3	449.2 437.4	5.2 12.7 3.9	151.0 170.9 167.3	122.2 121.4 121.0	123.6 140.8 138.3
Mar. Apr. May June July Aug. Sept.	266.8 235.0 255.3 276.3 256.9	68.7 56.4 69.3 69.9 68.1	23.9 21.1 21.3 17.4 18.1	45.5 49.6 34.3 44.0	17.5 23.6 20.2 16.9	18.6 30.1 19.3 20.1	449.2 437.4 424.1	5.2 12.7 3.9 10.2	151.0 170.9 167.3 162.3	122.2 121.4 121.0 121.1	123.6 140.8 138.3 134.0
Mar. Apr. May June July Aug. Sept. Oct.	266.8 235.0 255.3 276.3 256.9 259.5	68.7 56.4 69.3 69.9 68.1 55.8	23.9 21.1 21.3 17.4 18.1 20.2	45.5 49.6 34.3 44.0 36.7	17.5 23.6 20.2 16.9 16.6	18.6 30.1 19.3 20.1 17.0	449.2 437.4 424.1 405.8	5.2 12.7 3.9 10.2 16.3	151.0 170.9 167.3 162.3 155.6	122.2 121.4 121.0 121.1 120.6	123.6 140.8 138.3 134.0 129.0
Mar. Apr. May June July Aug. Sept.	266.8 235.0 255.3 276.3 256.9	68.7 56.4 69.3 69.9 68.1	23.9 21.1 21.3 17.4 18.1	45.5 49.6 34.3 44.0	17.5 23.6 20.2 16.9	18.6 30.1 19.3 20.1	449.2 437.4 424.1	5.2 12.7 3.9 10.2	151.0 170.9 167.3 162.3	122.2 121.4 121.0 121.1	123.6 140.8 138.3 134.0

Commencing on April 1, 1949, export trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954, 1955, 1956 and 1957 amounted to 56.8, 109.1, 100.9, 182.0, 202.4, 165.9, 96.4 and 62.5 respectively.

^{3.} Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland,

India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa. Consists of Austria, Belgium, Denmark, West Germany, France, Greece,

Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

^{\$} See footnote \$ to "Canadian Gold Statistics" table on page 77.

EXTERNAL TRADE AND TRADE INDEXES: IMPORTS1

Millione of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars			Compiled f	rom "Trade	of Canada"	, Dominio	n Bureau of	Statistics	1		
	то	TAL IMI		LUDING GOI	D) FROM 2	1		Excess of Merchandise Exports	IMPO	ORT INDE: 1948 = 100	XES 5
	U.S.A.	U.K.	OTHER STERLING AREA 3	EUROPE & COLONIES	AND SOUTH AMERICA	ALL OTHER	Total All Countries	OVER MERCHANDISE IMPORTS	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Years 1948 1949	1,806 1,952	300 307	195 187	75 82	223 192	38 41	2,637 2,761	473 261	100.0 104.7	100.0 102.6	100.0 102.0
1950	2,130	404	243	114	214 275	69 86	3,174 4,085	$\begin{vmatrix} -17 \\ -122 \end{vmatrix}$	120.4 154.8	110.3 126.2	109.2 122.7
1951 1952	2,813 2,977	421 360	309 186	181 157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320 363	94 145	4,712 5,705	-361 -842	177.1	110.5 113.0	160.3 190.0
1956 1957	4,162 3,999	485 522	223 241	329 346	381	135	5,623	-687	212.4	116.6	182.2
Monthly	· ·										
1954—Jan. Feb.	202.7 217.4	28.3 29.0	9.1 10.5	11.2 9.9	23.9 21.8	5.0 4.0	280.2 292.6	-14.8 -12.8	127.2 132.8	109.5 109.1	116.2 121.7
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.0	143.5
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	0.3	163.4	110.2	148.3
June 6	297.0	44.6	20.3 16.4	18.3 16.9	29.1 25.2	6.8	416.1 ⁶ 341.2	-69.26 -12.1	188.7 6 154.3	110.6 6 110.7	170.6 6 139.4
July Aug.	240.6 238.9	35.0 31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2 26.1	6.7	372.1 336.7	-1.0 54.6	168.6 152.3	109.0 109.0	154.7 139.7
Dec.	243.1	33.8	9.1	16.7	1						
1955—Jan.	228.0	27.5	11.7	11.6	21.9	5.9 5.2	306.6 307.9	3.5	139.0 139.3	109.0 109.6	127.5 127.1
Feb. Mar.	232.7 284.9	25.6 32.3	11.0 13.5	11.7 14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0 7.0	402.1 372.6	-18.8 -15.7	180.6 167.6	109.8	164.5 153.6
July	274.4	33.5 45.4	16.3 18.4	17.8 21.6	23.6 32.7	10.0	429.8	-15.7 -42.3	191.2	109.1	174.5
Aug. Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8 113.6	178.2 154.1
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1		
1956—Jan.	294.4	33.1	13.0	18.2	33.2	11.8	403.7	$\begin{vmatrix} -38.3 \\ -52.1 \end{vmatrix}$	183.3 183.4	113.4 113.8	161.6 161.2
Feb. Mar.	305.3	30.9	13.1 13.2	16.5 17.4	30.4 27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5 -52.3	221.6 218.1	113.5 112.4	195.2 194.0
July	341.7 329.7	45.9 42.8	22.5 21.6	28.8 30.9	29.8 35.1	13.8 13.6	482.5 473.7	-52.5 -46.6	212.9	112.4	189.4
Aug. Sept.	309.9	35.8	21.0	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0 113.5	209.1 159.5
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	-		
1957—Jan.	346.1	35.7	16.4 10.3	21.2 18.4	30.5	9.1	459.0 431.4	-55.6 -84.5	208.2 195.5	115.1	181.9 168.4
Feb. Mar.	329.8 353.4	34.8	15.4	21.8	29.9	7.2	468.9	-100.7	212.7	116.7	182.3
Apr.	392.8	52.3	20.0	32.3	30.6	9.2	537.2	-164.6	243.8	117.5	207.5
May	394.6	50.7	29.9	33.4	36.0	9.5	554.1	-108.7	251.4	116.7	215.4
June	319.4	43.3	19.3	29.4	32.1	10.5	454.0 479.5	-59.9 -30.3	206.1	116.6 115.9	176.8 187.6
July	330.7	45.5	21.7 21.0	31.8 29.7	37.2 39.9	12.6 12.7	479.5	-30.3	217.4	116.0	183.7
Aug. Sept.	309.1	38.9	24.8	33.4	26.8	12.3	445.3	-21.2	200.3	116.7	171.6
Oct.	325.5	44.3	26.2	35.7	32.4	15.5	479.6	-73.8	217.4	117.3	185.3
Nov.	299.9	49.8	23.0	35.2	28.7	14.0	450.6	-16.3	204.3	116.9	174.8
Dec.	276.5	36.2	12.9	23.5	29.0	14.5	392.6	+60.6	178.3	118.0	151.1

Dec. 276.5 36.2 12.9 23.5 29.0

1. Commencing on April 1, 1949, import trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

For 1947, imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom, nor articles admitted "Free under Order-in-Council", nor "Canadian Goods Returned".

Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland, India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

Price indexes are based largely on unit values derived from the Customs entries. Price Indexes prior to 1948 are converted from 1935-1939 = 100.

Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition, the figures for June 1954 include imports for calendar June and for a few days in May.

Dominion 1

Millions of Dollars			
	1946	1947	1948
NATIONAL INCOME AND GROSS NATIONAL PRODUCT			
Wages, salaries and supplementary labour income	5,487	6,399	7,414
Military pay and allowances	340	83	82
Corporate profits before Taxes and dividends	1,474	1,814	1,964
Less: Dividends paid to non-residents.	-205	-248	-249
Rent, interest and miscellaneous investment income	581	591	651
Accrued net income of farm operators 2.	1,056	1,120	1,378
Net income of non-farm unincorporated business	1,072	1,173	1,269
Inventory valuation adjustment	-254	-571	-506
NET NATIONAL INCOME AT FACTOR COST	9,551	10,361	12,003
Indirect taxes less subsidies	1,270	1,608	1,765
Capital consumption allowances, etc	998	1,223	1,441
Residual error of estimate	31	-27	-89
G.N.P. AT MARKET PRICES	11,850	13,165	15,120
G.N.P. less accrued net income of farm operators.	10,794	12,045	13,742
GROSS NATIONAL EXPENDITURE			
Personal Expenditure on consumer goods and services	8,031	9,090	10,085
Non-durables	4,829	5,390	6,070
Durables	596	841	934
Services	2,606	2,859	3,081
Government expenditure on goods and services	1,796	1,541	1,797
Federal defence	847	227	236
Federal non-defence	230	402	437
Provincial	283	382	467
Municipal	436	530	657
Private gross fixed capital formation ³	1,388	2,085	2,619
New residential construction	368	494	609
New non-residential construction	435 585	597 994	816 1,194
FINAL DOMESTIC DEMAND.	11,215	12,716	14,501
Change in Inventories 4: — non-farm business	360	437	85
farm 5	-27	-34	28
Exports of goods and services	3,210	3,640	4,050
Less: Import of goods and services	-2,877	-3,621	-3,633
Net balance on current account	333	19	417
Residual error of estimate	-31	27	89
GROSS NATIONAL EXPENDITURE	11,850	13,165	15,120
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS 16			
Personal expenditure on consumer goods and services	10,323	10,657	10,451
Non-durables	6,439	6,496	6,253
Durables	803	983	954
Services	3,077	3,178	3,244
Government expenditure on goods and services	2,294	1,850	1,902
Private gross fixed capital formation	1,846	2,496	2,758
FINAL DOMESTIC DEMAND	14,463	15,003	15,111
Change in inventories: — non-farm business	562	520 -74	70 17
farm	-82 4,115	4.141	4.193
Exports of goods and services	-3,717	-4,176	-3,749
Less: Imports of goods and services	-5,717 -40	32	93
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS	15,251	15,446	15,735
Implicit price index of Gross National Expenditure	93.3	94.5	96.3
	-6 6		ion insluded

The sources are the D.B.S. publications. "National Accounts. Income and Expenditure, 1926-1956" and "National Accounts, Income and Expenditure, 1957". The first of these contains a detailed description of the concepts and methods used in the preparation of the Accounts.

The accrued net income of farm operators from farm production included in national income differs from the net income received by farm operators from farm production included in personal income by the amount of the undistributed earnings of the Canadian Wheat Board.

COUNTS 1

tatistics

Millions of Dollars

atistics							Mili	ions of Dollars
1949	1950	1951	1952	1953	1954	1955	1956	1957
8,000 115 1,879 -317 703 1,248 1,389 -112	8,629 137 2,522 -404 890 1,322 1,439 -374	10,103 201 2,825 -370 1,020 1,933 1,519 -643	11,208 270 2,698 -334 1,175 1,959 1,572 106	12,110 309 2,611 -317 1,329 1,575 1,688 -11	12,432 367 2,290 -327 1,511 1,017 1,656 86	13,215 394 2,884 -395 1,748 1,261 1,793 -217	14,719 424 3,246 -444 1,964 1,468 1,937 -260	15,825 476 3,009 -504 2,179 968 1,941 -60
12,905 1,808 1,673 -43	14,161 2,000 1,913 -68	16,588 2,469 2,203 —90	18,654 2,717 2,422 202	19,294 2,911 2,673 142	19,032 2,947 2,905 -13	20,683 3,238 3,163 -14	23,054 3,601 3,515 12	23,834 3,802 3,722 85
16,343	18,006	21,170	23,995	25,020	24,871	27,070	30,182	31,443
15,095	.16,684	19,237	22,036	23,445	23,854	25,809	28,714	30,475
10,923 6,288 1,146 3,489 2,127 361 509 510 747 3,032 794 920 1,318	12,026 6,711 1,451 3,864 2,344 493 484 535 832 3,348 883 1,042 1,423	13,460 7,610 1,490 4,360 3,271 1,157 545 631 938 3,959 895 1,270 1,794	14,781 8,051 1,780 4,950 4,279 1,800 689 724 1,066 4,451 933 1,566 1,952	15,592 8,199 2,001 5,392 4,432 1,907 652 695 1,178 4,998 1,166 1,719 2,113	16,175 8,373 1,970 5,832 4,461 1,727 722 747 1,265 4,779 1,227 1,671 1,881	17,464 8,879 2,284 6,301 4,780 1,756 742 842 1,440 5,210 1,378 1,848 1,984	18,697 9,552 2,406 6,739 5,266 1,800 871 1,051 1,544 6,774 1,526 2,589 2,659	19,768 10,021 2,414 7,333 5,612 1,768 954 1,145 1,745 7,389 1,424 3,233 2,732
16,082 150 -101 4,021 -3,853 168 44 16,343	17,718 399 151 4,183 -4,513 -330 68 18,006	20,690 564 350 5,089 -5,613 -524 90 -21,170	23,511 90 422 5,573 -5,400 173 -201 23,995	25,022 351 232 5,400 -5,843 -443 -142 25,020	25,415 -40 -90 5,147 -5,574 -427 13 	27,454 102 179 5,764 -6,443 -679 14 -27,070	30,737 545 270 6,339 -7,697 -1,358 -12 30,182	32,769 243 -101 6,375 -7,758 -1,383 -85 -31,443
10,923 6,288 1,146 3,489 2,127 3,032	11,642 6,574 1,432 3,636 2,242 3,167	11,817 6,667 1,297 3,853 2,806 3,301	12,633 7,016 1,526 4,091 3,516 3,588	13,338 7,348 1,737 4,253 3,517 3,926	13,650 7,535 1,724 4,391 3,415 3,723	14,738 8,025 2,104 4,609 3,550 3,973	15,516 8,544 2,185 4,787 3,714 4,890	15,814 8,725 2,109 4,980 3,766 5,124
16,082 150 -101 4,021 -3,853 44	17,051 398 163 3,999 -4,206 66	17,924 493 356 4,380 -4,685 79	19,737 81 408 4,850 -4,882 -167	20,781 320 270 4,809 -5,269 -117	20,788 -39 -177 4,616 -5,013 11	22,261 116 285 4,960 -5,672 11	24,120 453 298 5,322 -6,590 -9	24,704 222 -129 5,344 -6,519 -64
16,343	17,471	18,547	20,027	20,794	20,186	21,961	23,594	23,558
100.0	106.9	113.5	122.3	127.2	123.5	134.4	144.4	144.1
	1							

^{3.} Excludes capital expenditures by government departments which are included in government expenditure on goods and services.
4. The value of the physical change in inventories is included in Gross National Expenditure, thus differs from the change in the book value of inventories

by the amount of the inventory valuation adjustment.

5. Included here are farm inventories and grain in commercial channels.

6. Adjusting entries have been omitted in the 1946 table of Gross National Expenditure in Constant (1949) Dollars.

Dominion Br

illions of Dollars			Dominio
	1946	1947	1948
ERSONAL INCOME AND EXPENDITURE			
Wages salaries and supplementary labour income	5,487	6,399	7,414
Less: Social insurance and government pension contributions	-149	-181	-224
Military pay and allowances	340	83	82
Net income of non-farm unincorporated business	1,072	1,173	1,269
Interest dividends and net rental income of persons	817	959	998 884
Transfer payments to persons	1,118	856	884
Personal Income From Non-Farm Sources	8,685	9,289	10,423
Net Income received by farm operators 2	1,034	1,086	1,478
PERSONAL INCOME	9,719	10,375	11,901
Less: Personal direct taxes.	-796	-791	-822
PERSONAL DISPOSABLE INCOME	8,923	9,584	11,079
Less: Personal expenditure on goods and services	-8,031	-9,090	-10,085
PERSONAL NET SAVING	892	494	994
OVERNMENT REVENUE AND EXPENDITURE			
Direct taxes: — personal: income	711	695	717
Direct taxes: — personal: income	85	96	105
Direct taxes: — corporation (accrued)	654	702	687
Withholding taxes.	29	35	41
Indirect taxes	1,506	1,785	1,840
Investment income, interest	120	113	127
Profits of government business enterprises	284	262	259
Insurance and pension contributions 3	149	181	224
TOTAL REVENUE	3,538	3,869	4,000
Expenditure on goods and services	1,796	1,541	1,797
Transfer payments: interest	554	559	558 862
other	1,106	839 177	75
Subsidies	236	177	
Total Expenditure	3,692	3,116	3,292
Surplus $(+)$ or Deficit $(-)^4$	-154	+753	+708
Federal	-248	684	760
Provincial	97	107	32 -84
Municipal	-3	-38	-04
ATIONAL SAVING ACCOUNT			
Personal net saving	892	494	994
Business gross saving:	488	628	790
Undistributed corporation profits	998	1,223	1.441
Capital consumption allowances, etc	22	34	-100
Inventory valuation adjustment.	-254	-571	-506
Government surplus $(+)$ or deficit $(-)^4$	-154	+753	+708
Residual error of estimate	31	-27	-89
TOTAL NATIONAL SAVING: - SOURCE.	2,023	2,534	3,238
Private gross fixed capital formation	1,388	2,085	2,619
	333	403	113
Change in inventories	-31	27	89
Change in inventories. Residual error of estimate.			
Residual error of estimate	1,690	2,515	2,821
Change in inventories. Residual error of estimate. Total Domestic Capital Formation. Net balance on current account.	1,690 333	2,515 19	2,821 417

The sources are the D.B.S. publications, "National Accounts, Income and Expenditure, 1926–1956" and "National Accounts, Income and Expenditure, 1957". The first of these contains a detailed description of the concepts

and methods used in the preparation of the Accounts. The accrued net income of farm operators from farm production included in national income differs from the net income received by farm operators

COUNTS 1

ati.	tics	

Millions of Dollars 1950 1951 1952 1953 1954 1955 1956 1957 1949 11,208 12,110 12.432 13.215 14.719 15.825 8,000 8,629 -256-336 -375-410 -422-449 -490-547 -239424 270 300 367 394 476 115 137 201 1,439 1,519 1,572 1.688 1,656 1.793 1,937 1,941 1.268 1,418 1,719 1,911 2,125 2,358 1,386 1,489 1,660 1,759 1,795 2,115 971 1.055 1,059 15,479 16.737 17,412 18,623 20.510 22.168 11,279 12,272 13.879 1,359 1,156 1.945 1,916 1.599 1.009 1.197 1.448 974 19,820 21,958 23,142 15,824 17,395 18,336 18,421 12,638 13,428 -789-740-1,030-1,323-1,432-1,437-1,491-1,90711,849 12,688 14,794 16,072 16,904 16,984 18,329 20,238 21,235 -17,464-18,697-19,768-10,923-12,026-13,460-14,781-15,592-16,1751,291 1.312 809 865 1,541 1,467 926 662 1,334 1,495 1,296 1,297 1,690 677 612 890 1,177 1,287 140 146 145 141 194 217 112 128 1,320 718 983 1.416 1,384 1,082 1.280 1,430 67 68 83 47 54 56 54 1.885 2.063 2.597 2.817 3.021 3.033 3,910 237 234 256 273 165 181 215 206 508 563 551 353 402 445 450 254 547 490 239 256 336 410 422 449 6,571 6,788 6,719 / 7,346 8,249 8.591 4,097 4,567 5,969 2,344 3.271 4,279 4,432 4,461 4,780 5,266 5,612 2,127 718 545 580 610 669 670 736 1,461 1,731 1,765 1.032 1,359 1,634 2,083 948 1.030 77 128 100 110 86 79 108 63 7,260 7,870 8,539 4,984 6,318 6,613 6,850 3,724 3,982 +379 +86 +52+373+585+985+253+1751,021 253 142 -100188 595 227 480 635 95 78 143 203 155 114 24 63 -1 -114-143-186-240 -270-106-1131.312 809 865 1.541 1.467 1,334 1.291 926 662 729 571 879 803 618 587 662 2,203 2.422 2.673 2,905 3.163 1.673 1,913 -1243 -248 64 20 -6 -111166 -643-260 -60106 86 -217-112+379+52+585+985+253+175+86+37312 85 202 142 -14-43 -68-904,996 4,826 6,219 6,063 4,935 4,235 3,293 3,636 4,439 6,774 7.389 3.959 4.451 4.998 4,779 3.348 3,032 512 583 -130281 815 142 914 49 550 90 -201-14213 14 -8568 44 4,963 5,505 7,446 3,966 4.762 5,439 4,662 3,125 -1,383-427-1,358-330-524173 -443-679168 6.063 4,935 4,996 4,235 4,826 6,219 4,439 3,293 3,636

from farm production included in personal income by the amount of the undistributed earnings of the Canadian Wheat Board.

Employer and employee contributions to social insurance and government pension funds.
 On transactions relating to the National Accounts.

Central Mortgage

Number of Units

Number of Units	<u>'</u>				Num	BER OF U	NITS				
	Chartered Banks	Life Ins	urance Con	npanies	Trust,	Loan and Companies	Other 2	СМНС		Total	
	NHA 3	NHA 3	Other	Total	NHA 3	Other	Total	NHA 3, 4	NHA 3	Other	Total
Calendar Years 1951 1952 1953 1954 1955 1956 1957	16,906 34,457 15,896 15,695	20,199 28,463 31,440 31,142 27,756 21,756 8,905	12,424 8,922 13,248 18,084 23,022 23,520 21,364	32,623 37,385 44,688 49,226 50,778 45,276 30,269	990 1,045 1,169 2,376 4,166 3,806 778	5,027 7,596 10,442 16,408 15,245 11,761 14,534	6,017 8,641 11,611 18,784 19,411 15,567 15,312	1,864 6,980 8,213 3,586 2,355 2,565 25,296	23,053 36,488 40,822 54,010 68,734 44,023 50,674	17,451 16,518 23,690 34,492 38,267 35,281 35,898	40,504 53,006 64,512 88,502 107,001 79,304 86,572
Monthly 1955—Jan. Feb. Mar.	547 876 1,759	844 1,490 2,729	5,146	10,209	163 312 519	3,430	3,949	65 8 120 193	1,500 2,537 4,920 8,957	8,576	17,533
I Apr. May June	3,182 2,548 3,611 4,301	5,063 3,433 3,979 3,685	5,140	10,209	380 684 643	0,100	0,010	59 171 587	6,420 8,445 9,216		
II July Aug. Sept.	10,460 4,373 4,164 4,229	11,097 2,504 2,428 2,335	4,743	15,840	1,707 370 400 350	4,376	6,083	817 448 414 46	24,081 7,695 7,406 6,960	9,119	33,200
III Oct. Nov.	12,766 3,936 2,897	7,267 2,195 1,539	7,089	14,356	1,120 369 319	4,005	5,125	908 50 14 373	22,061 6,550 4,769 2,316	11,094	33,155
IV 1956—Jan.	1,216 8,049 721 655	595 4,329 396 988	6,044	10,373	132 820 124 174	3,434	4,254	437 4 250	13,635 1,245 2,067	9,478	23,113
Feb. Mar. I	1,468 2,844 2,101	1,815 3,199 2,949	4,529	7,728	752 694	2,963	3,715	364 618 73	4,101 7,413 5,817	7,492	14,905
Apr. May June II	2,442 2,086 6,629	3,767 3,854 10,570	6,343	16,913	691 660 2,045	3,919	5,964	342 273 688	$ \begin{array}{c c} 7,242 \\ 6,873 \\ \hline 19,932 \end{array} $	10,262	30,194
July Aug. Sept.	1,944 1,583 1,174	2,383 2,396 1,377	7 000	10.004	380 315 104 799	2,898	3,697	88 339 330 757	4,795 4,633 2,985 12,413	10,126	22,539
Oct. Nov. Dec.	4,701 1,150 421 151	6,156 1,041 424 366	7-,228	13,384	132 69 9	2,000	5,081	260 106 136	2,583 1,020 662	20,220	
IV 1957—Jan. Feb. Mar.	1,722 152 75 176	1,831 78 949 1,361	5,420	7,251	210 2 - 20	1,981	2,191	502 93 108 345	4,265 325 1,132 1,902	7,401	11,666
I Apr. May	403 1,009 2,004	2,388 1,513 1,416	4,513	6,901	22 100 115	2,410	2,432	546 461 1,176	3,359 3,083 4,711 4,696	6,923	10,282
June II July Aug.	2,166 5,179 2,890 2,339	1,025 3,954 1,035 549	6,849	10,803	318 87 77	3,638	3,956	1,402 3,039 1,602 627	12,490 5,614 3,592	10,487	22,977
Sept. III Oct.	1,674 6,903 1,744	322 1,906 334	5,290	7,196	71 235 146	3,959	4,194	2,358 4,587 7,880	4,425 13,631 10,104	9,249	22,880
Nov. Dec. IV	$\begin{array}{ c c c }\hline 1,045 \\ 421 \\ \hline 3,210 \\ \hline \end{array}$	224 99 657	4,712	5,369	53 4 203	4,527	4,730	6,403 2,841 17,124	7,725 3,365 21,194	9,239	30,433

Data are on a gross basis i.e. they do not take account of cancellations or alterations of loans after initial approval.
 Includes agency loans; i.e. loans made by lending institutions on behalf of CMHC.

^{2.} Includes mainly fraternal and mutual

M.H.C. ON NEW NON-FARM RESIDENTIAL CONSTRUCTION¹

using Corporation

Millions of Dollars

DOLLAR VALUE											
Chartered Banks	Life Ins	urance Con	npanies	Trust,	Loan and Companies		СМНС		Total		
NHA 3	NHA 3	Other	Total	NHA 3	Other	Total	NHA 3, 4	NHA 3	Other	Total	
- - 158.5 326.2 158.4 173.5	134.6 210.2 246.7 281.8 271.1 227.0 95.8	73.2 51.7 73.1 113.1 157.2 189.7 155.3	207.8 262.0 319.7 394.9 428.3 416.7 251.1	6.4 8.4 9.1 24.0 42.0 40.1 8.8	23.0 32.3 45.8 67.2 77.8 65.1 84.0	29.4 40.7 54.8 91.2 119.9 105.2 92.8	11.3 47.7 58.1 26.0 18.0 19.9 235.2	152.4 266.3 313.8 490.3 657.4 445.3 513.2	96.1 84.0 118.8 180.3 235.0 254.9 239.3	248.5 350.4 432.7 670.6 892.4 700.2 752.5	Calendar Years 1951 1952 1953 1954 1955 1956 1957 Monthly
5.0 7.9 16.8	7.7 14.7 25.9			0.5 1.9 3.2			0.6 0.1 1.1	13.8 24.5 47.1			Jan. — 1955 Feb. Mar.
29.8	48.3	34.1	82.4	5.6	16.6	22.2	1.8	85.4	50.8	136.2	I
23.8 33.7 41.1	33.0 39.1 36.1			4.2 6.8 5.9			0.5 1.5 4.3	61.4 81.1 87.4			Apr. May June
98.6	108.1	27.6	135.7	16.9	21.2	38.1	6.3	230.0	48.8	278.8	II
41.7 38.9 41.1	25.4 24.1 23.5			4.0 4.0 3.4			3.2 3.3 0.4	74.3 70.3 68.4			July Aug. Sept.
121.7	73.0	49.0	122.0	11.5	22.5	34.0	6.8	212.9	71.5	284.4	III
37.3 27.4 11.5	20.9 15.2 5.7	·		3.7 3.2 1.1			0.4 0.1 2.6	62.2 45.9 20.9			Oct. Nov. Dec.
76.2	41.8	46.5	88.3	8.0	17.5	25.6	3.1	129.1	64.0	193.1	IV
6.4 6.3 14.2	4.2 10.1 19.2			1.1 1.9 5.0			1.6 2.5	11.7 19.8 40.9			Jan. — 1956 Feb. Mar.
26.9	33.4	35.4	68.9	8.0	15.0	23.0	4.1	72.4	50.4	122.8	I
20.9 24.7 21.1	30.5 38.6 40.1			7.5 6.9 7.1			0.7 3.0 2.2	59.6 73.1 70.5			Apr. May June
66.6	109.2	45.0	154.2	21.5	22.8	44.3	5.9	203.3	67.8	271.1	II
19.4 16.4 12.0	26.2 25.1 15.1			3.9 3.5 1.2			0.8 2.5 2.4	50.3 47.4 30.7	-		July Aug. Sept.
47.9	66.4	64.3	130.6	8.5	16.2	24.8	5.6	128.4	80.5	208.9	III
10.9 4.5 1.6	10.4 4.9 2.7			1.1 0.8 0.1			2.2 0.9 1.1	24.6 11.2 5.5			Oct. Nov. Dec.
17.0	18.0	45.0	63.0	2.1	11.2	13.2	4.3	41.3	56.1	97.5	IV
1.3 0.8 2.0	0.9 8.5 14.5			0.2			0.9 1.0 3.2	3.1 10.2 19.9			Jan. — 1957 Feb. Mar.
4.1	23.8	34.1	57.9	0.2	13.5	13.8	5.0	33.2	47.6	80.8	I
11.0 21.5 24.3	16.9 15.9 11.7			1.1 1.3 1.1			4.2 10.6 12.6	33.2 49.3 49.7			Apr. May June
56.8	44.5	50.8	95.3	3.5	20.4	23.9	27.4	132.2	71.2	203.4	II
32.1 26.1 18.6	10.4 5.8 3.7			1.0 0.9 0.8			12.8 6.0 22.5	56.3 38.9 45.6			July Aug. Sept.
76.8	20.0	37.8	57.8	2.7	21.7	24.5	41.3	140.8	59.5	200.3	III
19.4 11.8 4.6	3.8 2.5 1.2			1.7 0.6 0.1			77.0 59.1 25.3	101.9 74.0 31.2			Oct. Nov. Dec.
35.8	7.5	32.6	40.1	2.3	28.4	30.7	161.4	207.1	61.0	268.1	IV

benefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts.

HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

			WELLINGS IN NE				Com	POSITE INDEXE	s of Costs	Expenditures
	Areas of		ion and over 2		All Areas	3	Residential Building	Wage Rates of All Con-	Residential Building	ON NEW RESIDENTIAL
	Starts	Completions	Under Construction 4	Starts	Completions	Under Construction 4	Materials 5	struction Workers 6	Materials and Wage Rates 5	Construction 7
			thousands					1949 = 100	1	\$ Millions
Calendar Years 1948 1949 1950 1951 1952 1953 1954	57.7 58.4 68.6 47.4 63.4 80.3 89.8	48.0 60.3 62.8 61.2 54.3 73.4 80.6	39.2 37.5 41.1 28.2 37.0 42.8 51.3	90.2 90.5 92.5 68.6 83.2 102.4 113.5	76.1 88.2 89.0 81.3 73.1 96.8 102.0	56.5 59.5 59.4 43.2 55.7 59.9 68.6 79.3	95.4 100.0 106.4 125.5 124.9 123.9 121.7	95.5 100.0 105.3 119.2 129.5 137.2 141.1 146.6	95.4 100.0 106.0 123.1 126.6 128.9 129.0	609 794 883 895 933 1,166 1,227 1,378
1955 1956 1957	97.4 87.3 81.6	93.9 95.2 78.3	53.7 44.4 47.8	138.3 127.3 122.3	135.7 117.3	68.6 72.6	128.5 128.4	152.4 162.9	137.5 141.3	1,526 1,424
Monthly 1954—Jan. Feb. Mar. Apr. May June	2.9 2.9 5.5 7.6 9.2 9.4	7.1 5.1 5.1 6.0 6.5 5.2	38.3 36.0 36.6 38.3 40.9 45.1	3.0 3.1 5.7 8.7 13.4 12.6	8.3 6.1 5.9 6.8 8.4 6.0	54.2 51.1 51.1 53.0 57.8 64.3	121.5 121.2 121.0 121.1 121.0 121.6	137.9 137.9 138.1 138.3 138.7 139.8	127.7 127.5 127.4 127.6 127.6 128.4	
July	10.5	6.5	48.9	14.2	8.4	69.9	122.0	140.0	128.8	
Aug.	8.6	6.2	51.3	11.0	7.7	72.2	122.0	140.7	129.0	
Sept.	10.2	6.5	54.9	12.8	8.6	75.3	122.2	140.9	129.2	
Oct.	9.0	9.1	54.8	13.1	13.0	75.5	122.2	141.1	129.3	
Nov.	8.4	8.4	54.6	9.8	11.2	73.7	122.2	141.3	129.4	
Dec.	5.4	8.9	51.3	6.3	11.4	68.6	122.3	141.4	129.5	
1955—Jan.	3.2	6.8	47.6	4.1	9.0	63.6	122.3	141.4	129.5	
Feb.	3.1	6.0	44.6	4.2	7.5	60.1	122.5	141.5	129.6	
Mar.	4.4	6.8	42.2	5.2	7.7	58.5	122.6	141.6	129.7	
Apr.	7.7	7.0	42.8	9.9	8.6	60.2	123.1	141.6	130.0	
May	11.3	7.0	47.1	16.4	8.7	67.9	123.1	142.3	130.4	
June	11.7	7.4	51.4	19.0	11.0	76.0	124.3	143.8	131.6	
July	11.8	7.1	56.1	15.9	9.6	82.3	124.6	144.5	132.1	
Aug.	11.3	7.2	60.1	16.2	10.7	87.6	125.2	144.7	132.5	
Sept.	10.0	8.4	61.7	15.4	11.4	91.4	125.9	144.7	133.0	
Oct.	9.5	10.5	60.6	14.9	17.4	88.8	125.9	146.6	133.7	
Nov.	8.6	10.7	58.2	10.9	14.2	85.4	125.8	146.9	133.7	
Dec.	4.9	9.3	53.7	6.2	12.1	79.3	126.1	146.9	133.9	
1956—Jan.	3.5	6.9	50.4	4.2	9.5	73.0	127.1	147.3	134.7	
Feb.	4.1	5.8	48.6	4.7	7.5	69.9	127.1	147.4	134.7	
Mar.	4.5	7.3	45.6	5.6	8.7	66.6	127.9	147.5	135.3	
Apr.	7.6	7.4	45.8	10.4	9.1	68.1	128.8	147.8	135.9	
May	11.1	7.9	48.6	15.9	9.7	74.0	129.1	148.5	136.4	
June	11.0	7.8	51.4	19.4	13.6	79.9	129.0	148.5	136.3	
July	11.1	7.4	55.1	15.9	9.7	86.1	129.0	148.9	136.5	
Aug.	9.0	7.4	56.8	14.0	10.7	89.4	129.0	150.5	137.1	
Sept.	8.9	7.7	57.9	13.3	12.2	90.4	128.7	151.1	137.1	
Oct.	7.8	10.7	54.8	11.8	18.5	83.4	128.8	152.4	137.7	
Nov.	5.7	10.1	50.1	8.0	14.1	77.2	128.7	151.9	137.4	
Dec.	3.2	8.7	44.4	4.1	12.5	68.6	128.4	153.0	137.6	
1957—Jan.	1.4	7.1	38.8	1.9	10.2	60.5	128.8	153.6	138.1	
Feb.	1.7	6.0	34.5	2.1	7.5	55.1	128.8	153.7	138.1	
Mar.	3.4	5.2	32.7	4.4	6.9	52.6	128.9	153.9	138.3	
Apr.	6.1	5.5	33.6	8.7	7.0	54.7	128.9	157.1	139.5	
May	8.4	5.6	36.2	13.6	7.6	60.6	129.3	157.9	140.0	
June	9.6	5.5	40.4	18.1	11.2	67.6	129.1	158.7	140.2	
July	9.0	6.4	42.9	13.5	8.7	71.8	129.1	158.7	140.2	
Aug.	8.8	5.6	46.1	13.6	8.5	76.6	128.8	160.4	140.7	
Sept.	7.9	7.1	46.9	12.6	11.2	77.9	128.4	161.0	140.6	
Oct.	8.8	8.2	47.3	13.7	16.0	75.3	127.8	162.9	141.0	
Nov.	9.6	8.6	48.3	11.9	11.9	74.9	126.6	163.1	140.3	
Dec.	6.8	7.3	47.8	8.2	10.5	72.6	126.5	163.1	140.2	

Excludes conversions. From 1951 to 1957 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3, 3.6 and 4.0 thousand respectively.

Based on a complete enumeration.

In areas outside the centres of 5.000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an under-

statement of total starts and completions in 1954 and earlier years.

^{4.} At end of period.

Calendar year figures are the average of 12 months.
 Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.
 Expenditures on work put in place for new dwellings, major improvements and alterations. Excludes direct outlays by government departments.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

		Ort	DERS		Invento	RIES AT END O	F MONTH	
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at			All Inven	tories Held	
	Month 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1953—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,347 1,390 1,555 1,555 1,556 1,587 1,489 1,423 1,538 1,528 1,408 1,395	1,329 1,394 1,510 1,408 1,372 1,531 1,357 1,363 1,456 1,459 1,569 1,429	3,227 3,231 3,186 3,048 2,864 2,809 2,677 2,617 2,534 2,465 2,626 2,660	3,481 3,503 3,501 3,500 3,528 3,576 3,598 3,650 3,621 3,633 3,628 3,661	3,900 3,933 3,942 3,955 3,988 4,036 4,133 4,111 4,118 4,129 4,127	1,838 1,831 1,804 1,794 1,808 1,820 1,843 1,874 1,849 1,849 1,841 1,867	997 1,021 1,044 1,070 1,072 1,084 1,087 1,117 1,113 1,099 1,114 1,075	1,065 1,081 1,094 1,091 1,108 1,132 1,134 1,143 1,150 1,171 1,173 1,185
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,311 1,394 1,561 1,489 1,499 1,546 1,417 1,426 1,514 1,449 1,477 1,456	1,466 1,527 1,463 1,389 1,463 1,543 1,405 1,370 1,548 1,330 1,441 1,449	2,813 2,945 2,846 2,746 2,709 2,706 2,695 2,638 2,673 2,556 2,521 2,515	3,680 3,678 3,639 3,561 3,559 3,508 3,525 3,506 3,484 3,474 3,486 3,484	4,149 4,133 4,090 4,025 4,021 4,037 3,990 3,976 3,974 3,957 3,968 3,947	1,835 1,813 1,792 1,741 1,737 1,739 1,727 1,711 1,692 1,682 1,685 1,683	1,106 1,104 1,092 1,093 1,081 1,058 1,058 1,058 1,079 1,082 1,068	1,208 1,215 1,205 1,191 1,203 1,218 1,205 1,207 1,202 1,196 1,201 1,196
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,397 1,451 1,608 1,592 1,694 1,741 1,583 1,677 1,755 1,710 1,702 1,650	1,500 1,496 1,571 1,577 1,763 1,719 1,615 1,731 1,741 1,682 1,744 1,690	2,618 2,663 2,626 2,611 2,680 2,658 2,690 2,744 2,730 2,702 2,744 2,689	3,534 3,562 3,613 3,541 3,538 3,535 3,519 3,507 3,530 3,559 3,581 3,672	3,997 4,037 4,083 4,008 4,008 4,006 3,976 3,973 4,002 4,046 4,057 4,104	1,712 1,714 1,714 1,699 1,695 1,681 1,709 1,689 1,693 1,732 1,759 1,787	1,088 1,114 1,110 1,103 1,101 1,112 1,087 1,107 1,111 1,138 1,114 1,110	1,196 1,210 1,259 1,207 1,208 1,213 1,180 1,177 1,198 1,176 1,185 1,207
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,570 1,652 1,790 1,782 1,920 1,899 1,797 1,848 1,835 1,949 1,884 1,749	1,780 1,701 1,792 1,809 1,889 1,789 1,771 1,851 1,848 1,909 1,875 1,976	2,899 2,948 2,950 2,977 2,947 2,837 2,811 2,814 2,826 2,785 2,776 3,003	3,728 3,807 3,862 3,875 3,911 3,954 3,958 3,967 3,996 4,018 4,094 4,159	4,119 4,249 4,249 4,270 4,326 4,472 4,367 4,381 4,419 4,445 4,532 4,598	1,806 1,836 1,844 1,841 1,864 1,906 1,920 1,925 1,944 1,969 2,012	1,075 1,110 1,119 1,126 1,148 1,154 1,127 1,134 1,151 1,167 1,192 1,198	1,238 1,264 1,286 1,302 1,314 1,340 1,333 1,327 1,344 1,335 1,371 1,387
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,731 1,702 1,909 1,862 1,970 1,863 1,854 1,817 1,818 1,878 1,814 1,722	1,862 1,694 1,850 1,781 1,876 1,788 1,771 1,703 1,777 1,650 1,667	3,135 3,126 3,067 2,986 2,892 2,815 2,749 2,704 2,590 2,489 2,325 2,270	4,198 4,301 4,303 4,293 4,309 4,317 4,319 4,314 4,332 4,356 4,331 4,302	4,650 4,765 4,784 4,782 4,807 4,816 4,831 4,827 4,854 4,855 4,846 4,801	2,008 2,034 2,044 2,027 2,028 2,011 2,039 2,034 2,027 2,037 2,026 2,021	1,210 1,240 1,243 1,258 1,274 1,282 1,277 1,268 1,286 1,274 1,282 1,273	1,432 1,491 1,497 1,496 1,505 1,523 1,515 1,525 1,544 1,544 1,538 1,527

Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory

of work done on them.

Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

^{3.} Estimated selling value of orders received but not yet shipped, irrespective

^{4.} Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

GRAINS: PRODUCTION, ACREAGE AND YIELD

Dominion Bureau of Statistics

			CANADA 1					
	i	,	UANADA -	I	1	1	1	1
	1951	1952	1953	1954	1955	1956	1957	1958*
RODUCTION (millions of bushels)								
Wheat	554	702	634	332	519	573	371	**
Oats	488	467	407	307	408	524	385	**
Barley	245	291	262	176	252	269	220	**
Rye	18	25	29	14	15	9	9	**
Flaxseed	10	12	10	11	20	34	20	**
Other Grains 2	87	86	86	86	100	98	95	**
Total	1,402	1,583	1,428	926	1,314	1,507	1,100	**
CREAGE (millions of acres)								
Wheat	25.3	26.2	26.4	25.5	22.7	22.8	21.0	20.9
Oats	11.9	11.1	9.8	10.2	11.2	11.7	11.0	11.0
Barley	7.8	8.5	8.9	7.9	9.9	8.4	9.4	. 9.8
Rye	1.1	1.3	1.5	0.9	0.8	0.5	0.6	0.8
Flaxseed	1.2	1.1	1.0	1.2	1.8	3.0	3.5	2.7
Other Grains 2	1.9	2.0	2.0	2.2	2.3	2.2	2.1	2.0
Summer Fallow 3	21.6	21.2	22.8	25.3	24.0	24.1	24.7	25.3
Total	70.8	71.4	72.4	73.2	72.7	72.7	72.3	71.9
IELD PER ACRE (bushels)								
Wheat	21.9	26.8	24.0	13.0	22.9	25.2	17.7	**
Oats	41.0	42.2	41.4	30.2	36.5	44.8	35.0	**
Barley	31.3	34.4	29.4	22.3	25.4	32.1	23.4	**
Rye	15.7	19.5	19.3	16.7	18.9	15.7	15.0	**
Flaxseed	8.5	10.9	10.2	9.3	10.7	11.3	5.7	**
Other Grains 2	45.8	42.1	44.2	39.5	43.5	44.5	45.2	**
		DDAID	IE PROVI	TORG				

PRODUCTION (millions of bushels)								
Wheat	530	678	604	305	497	551	349	**
Oats	340	346	276	196	290	400	238	**
Barley	234	281	251	167	244	262	213	**
Rye	16	23	27	12	13	7	6	**
Flaxseed	9	11	9	11	19	34	20	**
Other Grains 2	6	5	5	5	9	12	10	**
Total	1,135	1,445	1,172	696	1,072	1,266	836	**
I Otal	1,133	1,445	1,172	656	1,072	1,200	836	***
ACREAGE (millions of acres)								
Wheat	24.4	25.4	25.5	24.7	22.0	22.1	20.4	20.2
Oats	8.3	7.6	6.5	6.7	7.8	8.7	7.8	7.6
Barley	7.5	8.1	8.6	7.6	9.6	8.2	9.2	9.4
Rye	1.0	1.2	1.4	0.8	0.7	0.5	0.5	0.4
Flaxseed	1.1	1.0	0.9	1.2	1.8	3.0	3.5	2.6
Other Grains 2	0.5	0.6	0.7	0.7	1.2	0.4	0.2	0.5
Summer Fallow	21.6	21.2	22.8	25.3	24.0	24.1	24.7	25.3
Total	64.4	65.1	66.4	67.0	67.1	67.1	66.3	66.0
YIELD PER ACRE (bushels)								
Wheat	21.7	26.7	23.7	12.3	22.6	25.0	17.1	**
Oats	40.9	45.8	42.5	29.2	37.2	46.2	30.5	**
Barley	31.1	34.5	29.2	22.1	25.3	32.0	23.2	**
Rye	15.3	19.4	19.0	16.2	18.9	14.4	12.0	**
Flaxseed	8.2	10.8	10.0	9.3	10.8	11.3	5.7	**
Other Grains 2	12.0	8.3	7.1	7.1	7.5	8.0	7.1	**
					1			

^{1.} Excludes Newfoundland. June survey of seeded acreages.

^{2.} Buckwheat, mixed grains and shelled corn.

^{3.} Prairie provinces only.

^{*} As indicated on basis of DBS annual

EMPLOYMENT AND LABOUR INCOME

"Canadian Statistical Review", Dominion Bureau of Statistics

	MAN	NUFACTU	JRING: EI AND EA	MPLOYM RNINGS	ENT, HO	URS		LABO	OUR INC	OME 4	
	Not Sea	SONALLY A	Adjusted	Seaso	nally Ad	USTED	Noт	Seasonal	LY Adjus:	red	SEASONALLY
	Employ- ment Index 1, 2	Average Hours Worked	Average Hourly Earnings 1, 3, 4	Employ- ment Index 1, 2	Average Hours Worked 1, 3	Average Hourly Earnings 1, 3, 4, 5	Total 6	Manu- facturing	Con- struction	All Other	Adjusted At Annual Rate 6
	1949 = 100	Per week	Cents	1949 = 100	Per week	Cents		M	illions of Do	llars	1
Annual Average 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957	100.1 100.0 100.9 108.0 109.3 113.3 107.7 109.3 115.4 116.3	42.2 42.3 42.3 41.8 41.5 41.3 40.6 41.0 41.1 40.4	91.3 98.6 103.6 116.8 129.2 135.8 140.8 144.5 151.5 160.0			·	597 647 693 810 906 976 1,000 1,068 1,190 1,279	203 214 231 272 303 329 323 342 379 397	41 47 47 52 63 70 69 78 93 96	353 386 415 486 540 577 608 648 718 786	7,164‡ 7,764‡ 8,316‡ 9,720‡ 10,872‡ 11,712‡ 12,000† 12,816‡ 14,280‡ 15,348‡
Monthly 1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	108.0 108.3 108.3 107.9 107.3 107.7 108.8 108.0 108.3 106.3 105.4	38.5 40.7 41.1 40.9 40.6 39.8 40.5 40.7 40.9 41.3 41.3 41.2	140.4 140.4 140.6 141.0 141.8 142.2 141.6 140.9 139.5 139.7 140.5 141.2	110.8 111.4 110.4 109.5 109.0 108.7 108.0 107.3 106.5 106.0 105.4 106.0	40.9 40.6 40.7 40.5 40.4 40.0 40.6 40.9 40.8 40.8 40.8	139.4 140.0 140.2 140.3 140.8 141.2 141.3 141.2 141.2 141.3 141.6	950 955 951 959 980 1,009 1,017 1,019 1,039 1,044 1,038 1,033	322 324 323 323 320 326 323 323 326 323 321 326	56 54 54 59 67 70 77 75 79 83 77 71	572 577 574 577 593 613 617 621 634 638 640 636	11,796 11,856 11,856 11,856 11,844 11,928 12,060 12,000 12,084 12,144 12,192 12,312
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	103.2 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	39.3 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7 41.6	142.8 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4 146.1	106.5 106.7 107.3 107.9 108.3 109.4 110.2 110.7 111.7 111.5 112.9 113.4	41.5 40.9 40.9 40.9 41.0 41.2 40.9 41.0 41.1 41.1 41.0 41.0	142.1 142.6 143.2 143.6 144.2 144.3 144.4 145.6 146.1 146.3 146.7	986 991 992 1,011 1,049 1,085 1,107 1,123 1,131 1,128 1,117	316 325 328 333 338 344 343 351 354 354 354 357	60 57 57 64 74 85 86 93 94 100 89 78	610 609 607 614 637 661 656 663 675 677 685	12,300 12,348 12,432 12,528 12,672 12,816 12,864 13,008 13,056 13,140 13,236 13,320
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6 118.6	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 153.3 154.7 155.5	113.4 113.6 114.3 115.0 115.3 115.9 116.7 117.3 115.8 116.9 119.0 119.4	41.3 41.1 41.1 40.9 41.2 41.2 41.0 40.5 40.9 40.8	146.8 147.3 148.5 149.8 150.0 150.7 151.8 152.7 153.8 154.7 155.5 156.1	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	349 358 365 371 377 381 382 382 392 394 397 397	71 69 70 79 92 105 105 108 110 114 101 90	657 663 659 676 700 729 736 746 766 765 767	13,476 13,644 13,788 13,992 14,100 14,232 14,484 14,496 14,700 14,760 14,832 14,904
1957—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	114.8 115.1 115.0 115.4 115.8 116.7 118.4 118.1 118.5 118.1 116.2 113.3	37.9 40.9 40.9 41.1 40.6 40.5 40.6 40.7 40.3 40.6	158.0 157.5 157.6 158.7 160.0 160.7 161.0 160.4 159.5 160.5 162.9	118.7 118.8 117.1 117.1 117.1 117.1 117.0 117.5 116.2 116.3 116.4 114.5	40.2 40.8 40.7 40.9 40.6 40.7 40.8 40.5 40.1 39.6 39.9	157.2 157.7 157.8 158.1 158.9 159.4 159.9 161.5 160.6 163.4 164.2	1,197 1,205 1,205 1,218 1,270 1,322 1,312 1,335 1,345 1,335 1,316 1,288	384 389 393 393 397 405 402 403 404 401 397 396	76 74 73 83 97 110 109 110 114 116 104 92	737 742 739 742 776 807 801 822 827 818 815 800	14,964 15,072 15,192 15,156 15,288 15,420 15,540 15,660 15,600 15,504 15,456 15,384

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Jan. 1, 1954 was 1,126,992 and Jan. 1, 1958, was 1,139,472.
 Include hourly rated wage earners only.

Gross earnings before deductions for taxes, unemployment insurance, etc.
 Seasonally adjusted by Bank of Canada.
 Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 Includes all supplementary labour income.
 Annual totals.

GRAINS: PRODUCTION, ACREAGE AND YIELD

Dominion Bureau of Statistics

			Bureau of S	KINSVICS				
		C	ANADA 1					
	1951	1952	1953	1954	1955	1956	1957	1958*
PRODUCTION (millions of bushels)								
Wheat	554	702	634	332	519	573	371	**
Oats	488	467	407	307	408	524	385	**
Barley	245	291	262	176	252	269	220	**
Rye	18	25	29	14	15	9	9 20	**
Flaxseed	10	12	10	11	20	34 98	95	**
Other Grains 2	87	86	86	86	100	98	95	
Total	1,402	1,583	1,428	926	1,314	1,507	1,100	**
ACREAGE (millions of acres)					00 5	00.0	01.0	20.9
Wheat	25.3	26.2	26.4	25.5	22.7	22.8	21.0 11.0	20.9
Oats	11.9	11.1	9.8	10.2	11.2	11.7 8.4	9.4	9.5
Barley	7.8	8.5	8.9	7.9 0.9	9.9 0.8	0.5	0.6	0.5
Rye	1.1	1.3	1.5	1.2	1.8	3.0	3.5	2.7
Flaxseed	1.2	1.1 2.0	1.0 2.0	2.2	2.3	2.2	2.1	2.0
Other Grains 2 Summer Fallow 3	1.9 21.6	21.2	22.8	25.3	24.0	24.1	24.7	25.3
Total	70.8	71.4	72.4	73.2	72.7	72.7	72.3	71.9
	, , , , ,				·			
YIELD PER ACRE (bushels)	01.0	00.0	24.0	13.0	22.9	25.2	17.7	**
Wheat	21.9	26.8 42.2	41.4	30.2	36.5	44.8	35.0	**
Oats	41.0	34.4	29.4	22.3	25.4	32.1	23.4	**
Barley	31.3	19.5	19.3	16.7	18.9	15.7	15.0	**
Rye	15.7 8.5	10.9	10.2	9.3	10.7	11.3	5.7	**
FlaxseedOther Grains 2	45.8	42.1	44.2	39.5	43.5	44.5	45.2	**
Other Grains 2	30.0	12.1	11.2	00.0	2010			
		PRAIR	IE PROVI	NCES				
PRODUCTION (millions of bushels)								
Wheat	530	678	604	305	497	551	349	**
Oats	340	346	276	196	290	400	238	**
Barley	234	281	251	167	244	262	213	**
Rye	16	23	27	12	13	7	6	**
Flaxseed	9	11	9	11	19	34	20	**
Other Grains 2	6	5	5	5	9	12	10	
Total	1,135	1,445	1,172	696	1,072	1,266	836	**
ACREAGE (millions of acres)							0.5	60.6
Wheat	24.4	25.4	25.5	24.7	22.0	22.1	20.4	20.2
Oats	8.3	7.6	6.5	6.7	7.8	8.7	7.8	7.6
Barley	7.5	8.1	8.6	7.6	9.6	8.2	9.2	9.4
Rye	1.0	1.2	1.4	0.8	0.7	0.5	0.5	0.4
Flaxseed	1.1	1.0	0.9	1.2	1.8	3.0	3.5 0.2	0.5
Other Grains 2		0.6	0.7	0.7 25.3	1.2 24.0	0.4 24.1	24.7	25.3
Summer Fallow	21.6	21.2	22.8	20.3	24.0		44.1	
Total	64.4	65.1	66.4	67.0	67.1	67.1	66.3	66.0
YIELD PER ACRE (bushels)						07.0		**
Wheat		26.7	23.7	12.3	22.6	25.0	17.1	**
Oats		45.8	42.5	29.2	37.2	46.2	30.5	**
Barley	1	34.5	29.2	22.1	25.3	32.0	23.2 12.0	**
Rye		19.4	19.0	16.2	18.9	14.4 11.3	5.7	**
Flaxseed		10.8	10.0	7.1	7.5	8.0	7.1	**
Other Grains 2	12.0	8.3	7.1	7.1	7.5	0.0	1.1	

Excludes Newfoundland.
June survey of seeded acreages.

^{2.} Buckwheat, mixed grains and shelled corn.

^{3.} Prairie provinces only.

^{*} As indicated on basis of DBS annual

EMPLOYMENT AND LABOUR INCOME

"Canadian Statistical Review", Dominion Bureau of Statistics

·····	MAN	NUFACTU	RING: E	MPLOYMI RNINGS		URS URS			OUR INC	OME 4	
	Not Sea	SONALLY A			nally Adj	USTED	Nor	Seasonal	LY Adjus	red	SEASONALLY
	Employ- ment Index 1, 2	Average Hours Worked	Average Hourly Earnings 1, 3, 4	Employ- ment Index 1, 2	Average Hours Worked	Average Hourly Earnings 1, 3, 4, 5	Total 6	Manu- facturing	Con- struction	All Other	ADJUSTED AT ANNUAL RATE 6
	1949 = 100	Per week	Cents	1949 = 100	Per week	Cents		М	illions of Do	llars	
Annual Average 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957	100.1 100.0 100.9 108.0 109.3 113.3 107.7 109.3 115.4 116.3	42.2 42.3 42.3 41.8 41.5 41.3 40.6 41.0 41.1 40.4	91.3 98.6 103.6 116.8 129.2 135.8 140.8 144.5 151.5 160.0			·	597 647 693 810 906 976 1,000 1,068 1,190 1,279	203 214 231 272 303 329 323 342 379 397	41 47 47 52 63 70 69 78 93 96	353 386 415 486 540 577 608 648 718 786	7,164‡ 7,764‡ 8,316‡ 9,720‡ 10,872‡ 11,712‡ 12,000‡ 12,816‡ 14,280‡ 15,348‡
Monthly 1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	108.0 108.3 108.3 107.9 107.3 107.7 108.8 108.0 108.3 106.3 105.4	38.5 40.7 41.1 40.9 40.6 39.8 40.5 40.7 41.3 41.3 41.2	140.4 140.4 140.6 141.0 141.8 142.2 141.6 140.9 139.5 139.7 140.5 141.2	110.8 111.4 110.4 109.5 109.0 108.7 108.0 107.3 106.5 106.0 105.4 106.0	40.9 40.6 40.7 40.5 40.4 40.0 40.6 40.9 40.8 40.8 40.8	139.4 140.0 140.2 140.3 140.8 141.2 141.3 141.2 141.3 141.6	950 955 951 959 980 1,009 1,017 1,019 1,039 1,044 1,038 1,033	322 324 323 323 320 326 323 323 326 323 321 326	56 54 54 59 67 70 77 75 79 83 77 71	572 577 574 577 593 613 617 621 634 638 640 636	11,796 11,856 11,856 11,856 11,844 11,928 12,060 12,000 12,084 12,144 12,192 12,312
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	103.2 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	39.3 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7 41.6	142.8 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4 146.1	106.5 106.7 107.3 107.9 108.3 109.4 110.2 110.7 111.7 111.5 112.9 113.4	41.5 40.9 40.9 40.9 41.0 41.2 40.9 41.1 41.1 41.1 41.0 41.0	142.1 142.6 143.2 143.6 144.2 144.3 144.4 145.6 146.1 146.3 146.7	986 991 992 1,011 1,049 1,090 1,085 1,107 1,123 1,131 1,128 1,117	316 325 328 333 338 344 343 351 354 354 354 357	60 57 57 64 74 85 86 93 94 100 89 78	610 609 607 614 637 661 656 663 675 677 685 682	12,300 12,348 12,432 12,528 12,672 12,816 12,864 13,008 13,056 13,140 13,236 13,320
1956— Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0 118.6 118.6 118.0	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1 41.5 41.6 41.5	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 153.3 154.7 155.5	113.4 113.6 114.3 115.0 115.3 115.9 116.7 117.3 115.8 116.9 119.0 119.4	41.3 41.1 41.1 40.9 41.2 41.2 41.0 41.0 40.5 40.9 40.8	146.8 147.3 148.5 149.8 150.0 150.7 151.8 152.7 153.8 154.7 155.5 156.1	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268 1,273 1,265 1,248	349 358 365 371 377 381 382 382 392 394 397 397	71 69 70 79 92 105 105 108 110 114 101 90	657 663 659 676 700 729 736 746 766 765 767	13,476 13,644 13,788 13,992 14,100 14,232 14,484 14,496 14,700 14,760 14,832 14,904
1957—Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	114.8 115.1 115.0 115.4 115.8 116.7 118.4 118.1 118.5 118.1 116.2	37.9 40.9 40.9 41.1 40.6 40.5 40.6 40.7 40.6 40.7 40.3 40.6	158.0 157.5 157.6 158.7 160.0 160.7 161.0 160.4 159.5 160.5 162.9 163.5	118.7 118.8 117.1 117.1 117.1 117.1 117.5 116.2 116.3 116.4 114.5	40.2 40.8 40.7 40.9 40.6 40.7 40.7 40.8 40.5 40.1 39.6 39.9	157.2 157.7 157.8 158.1 158.9 159.4 159.9 161.5 160.6 163.4 164.2	1,197 1,205 1,205 1,218 1,270 1,322 1,312 1,335 1,345 1,335 1,316 1,288	384 389 393 393 397 405 402 403 404 401 397 396	76 74 73 83 97 110 109 110 114 116 104 92	737 742 739 742 776 807 801 822 827 818 815 800	14,964 15,072 15,192 15,156 15,288 15,420 15,540 15,660 15,600 15,504 15,456 15,384

^{1.} As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

Coverage, including salaried and part time workers at Jan. 1, 1954 was 1,126,992 and Jan. 1, 1958, was 1,139,472.

^{3.} Include hourly rated wage earners only.

Gross earnings before deductions for taxes, unemployment insurance, etc.
 Seasonally adjusted by Bank of Canada.
 Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 Includes all supplementary labour income.

LABOUR FORCE STATUS OF THE POPULATION 1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

		Persons W	ith Jobs		Without	Total	Civilian Non-		Civilia Part	an Labour licipation R	Force atio
As at June 1	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time	Jobs and Seeking Work	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female
			0.101	*		3,313	5,780	5	57.3	*	*
1921	1,165	1,956	3,121		192	1		5	57.4	*	*
1922	1,192	2,038	3,230		150	3,380	5,888	4	57.5	*	*
1923	1,213	2,110	3,323		110	3,433	5,969	4	57.6	*	*
1924	1,206	2,138	3,344	*	158	3,502	6,078	4	1	*	*
1925	1,220	2,203	3,423		157	3,580	6,202	1	57.7	*	*
1926	1,251	2,299	3,550	*	108	3,658	6,326	5	57.8	*	*
1927	1,284	2,406	3,690	*	67	3,757	6,486	5	57.9	*	*
1928	1,305	2,491	3,796	*	65	3,861	6,655	5	58.0		*
1929	1,307	2,541	3,848	*	116	3,964	6,820	5	58.1	*	*
1930	1,238	2,451	3,689	*	371	4,060	6,972	6	58.2	*	*
1931	1,216	2,454	3,670	*	481	4,151	7,116	5	58.3	90.1	23.4
1932	1,237	2,233	3,470	*	741	4,211	7,240	5	58.2	89.8	23.5
1933	1,257	2,192	3,449	*	826	4,275	7,366	5	58.0	89.6	23.6
1934	1,277	2,430	3,707	*	631	4,338	7,491	5	57.9	89.3	23.7
1935	1,298	2,479	3,777	*	625	4,402	7,621	5	57.8	89.0	23.9
1936	1,319	2,576	3,895	*	571	4,466	7,748	6	57.6	88.7	24.0
1937	1,339	2,776	4,115	*	411	4,526	7,870	6	57.5	88.5	24.2
1938	1,359	2,707	4,066	*	522	4,588	7,997	7	57.4	88.2	24.3
1939	1,379	2,741	4,120	*	529	4,649	8,122	9	57.2	87.9	24.4
1940	1,344	2,840	4,184	*	423	4,607	8,140	107	56.6	87.4	24.5
1941	1,224	3,047	4,271	*	195	4,466	8,056	296	55.4	86.5	24.7
1942	1,139	3,295	4,434	*	135	4,569	8,085	392	56.5	87.3	26.8
1943	1,118	3,373	4,491	*	76	4,567	7,871	716	58.0	85.7	33.3
1944	1,136	3,349	4,485	*	63	4,548	7,920	779	57.4	84.5	33.5
1945	1,144	3,303	4,447	*	73	4,520	8,048	736	56.2	82.2	33.1
1946	1,271	3,467	4,738	: k	124	4,862	8,768	117	55.5	85.4	25.3
1947	1,172	3,690	4,862	*	92	4,954	8,993	35	55.1	85.2	24.4
1948	1,186	3,768	4,954	*	81	5,035	9,123	36	55.2	85.6	24.2
1949	1,114	3,877	4,991	*	101	5,092	9,254	43	55.0	85.4	24.2
1950	1,066	3,990	5,056	*	142	5,198	9,610	47	54.1	84.2	23.5
	991	4,164	5,155	*	81	5,236	9,696	75	54.0	83.9	24.2
1951	927	4,302	3,299	*	106	5,335	9,919	98	53.8	83.7	24.0
1952 Survey week	921	4,502	3,233		100	1 3,000	0,010		00.0		
ending											00 8
1952—Nov. 22	803	4,403	5,206	49	114	5,320	10,030	100	53.0	82.5	23.7
Dec. 13	785	4,391	5,176	65	132	5,308	10,043	100	52.9	82.2	23.6
1953—Jan. 24	780	4,289	5,069	94	189	5,258	10,072	103	52.2	81.8	22.7
Feb. 21	776	4,294	5,070	95	181	5,251	10,088	104	52.1	81.7	22.5
Mar. 21	808	4,268	5,076	81	174	5,250	10,095	104	52.0	81.5	22.6
Apr. 18	842	4,290	5,132	56	167	5,299	10,110	105	52.4	82.1	22.9
May 16	897	4,368	5,265	43	115	5,380	10,114	105	53.2	83.1	23.4
June 20	ì	4,446	5,356	39	91	5,447	10,129	105	53.8	83.9	23.7
July 18	1,004	4,481	5,485	41	91	5,576	10,146	105	55.0	85.7	24.3
Aug. 22		4,501	5,476	50	93	5,569	10,167	106	54.8	85.7	23.9
Sept. 19		4,462	5,369	48	85	5,454	10,182	106	53.6	83.5	23.
Oct. 24	836	4,459	5,295	61	112	5,407	10,197	107	53.0	82.8	23.4
Nov. 21	1	4,423	5,218	87	153	5,371	10,209	107	52.6	81.9	23.5
Dec. 12	1	4,368	5,138	91	192	5,330	10,217	107	52.2	81.0	23.5
Dec. 12	110	4,000	3,138	71	132	0,000	20,221	100		1	

^{1.} The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. For the years 1946 to 1952, data is for week ending nearest June 1.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during

the survey week.
Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available. Civilian isbour force as a percentage of civilian non-institutional population 14 years of age and over.
Not available.

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence 1. .f 7......

Thous	ands of Per	sons 1	Persons W		minion D	ureau of Statistic	s, Deparim	Civilian	nui Dejei		an Labour	Force
	Survey		1		Of Which On	and Seeking Work 3	Total Civilian	Non- Institutional Population	Armed	Part	icipation R	atio
1	Week Ending	Agriculture	Non- Agricultural Industries	Total	Temporary Lay-off and Short-time	Seeking Work	Force	(14 years of age and over)	Forces	Total	Male	Female
1954-	-Jan. 23	763	4,251	5,014	89	283	5,297	10,232	110	51.8	80.4	23.3
	Feb. 20	767	4,203	4,970	89	315	5,285	10,242	111	51.6	80.2	23.3
	Mar. 20	792	4,178	4,970	93	321	5,291	10,251	113	51.6	80.1	23.4
	Apr. 17	828	4,178	5,006	87	306	5,312	10,261	113	51.8	80.6	23.2
	May 22	889	4,306	5,195	61	218	5,413	10,274	114	52.7	82.4	23.2
	June 19	900	4,397	5,297	54	186	5,483	10,280	114	53.3	83.4	23.5
	July 24	1,013	4,392	5,405	40	172	5,577	10,293	114	54.2	84.9	23.8
	Aug. 21	1,016	4,400	5,416	55	175	5,591	10,312	114	54.2	84.9	23.8
	Sept. 18	931	4,406	5,337	43	168	5,505	10,330	115	53.3	82.7	24.2
	Oct. 23	934	4,368	5,302	47	180	5,482	10,351	116	53.0	82.4	23.8
	Nov. 20	841	4,382	5,223	58	215	5,438	10,375	117	52.4	81.5	23.6
	Dec. 11	803	4,384	5,187	66	248	5,435	10,394	117	52.3	81.1	23.7
1955-	-Jan. 22	755	4,248	5,003	89	363	5,366	10,429	117	51.5	80.2	23.0
	Feb. 19	730	4,282	5,012	86	379	5,391	10,451	118	51.6	80.4	23.0
	Mar. 19	759	4,240	4,999	74	401	5,400	10,468	118	51.6	80.5	22.9
	Apr. 23	807	4,316	5,123	55	327	5,450	10,490	118	52.0	80.9	23.3
	May 21	873	4,451	5,324	52	213	5,537	10,506	118	52.7	82.0	23.6
	June 18	881	4,577	5,458	43	157	5,615	10,522	117	53.4	82.8	24.2
	July 23	989	4,599	5,588	35	150	5,738	10,543	117	54.4	84.8	24.2
	Aug. 20	960	4,681	5,641	46	131	5,772	10,557	116	54.7	85.1	24.4
	Sept. 17	844	4,651	5,495	44	138	5,633	10,574	117	53.3	82.4	24.3
	Oct. 22	774	4,703	5,477	40	142	5,619	10,590	117	53.1	82.3	24.1
	Nov. 19	728	4,691	5,419	54	162	5,581	10,602	117	52.6	81.2	24.3
	Dec. 10	713	4,675	5,388	67	200	5,588	10,610	117	52.7	81.0	24.6
1956-	—Jan. 21	688	4,543	5,231	74	286	5,517	10,626	116	51.9	80.2	23.9
	Feb. 18	678	4,538	5,216	73	308	5,524	10,635	117	51.9	80.3	23.9
	Mar. 24	679	4,562	5,241	66	295	5,536	10,646	117	52.0	80.1	24.1
	Apr. 21	764	4,562	5,326	51	257	5,583	10,663	117	52.4	80.7	24.3
	May 19	817	4,682	5,499	37	165	5,664	10,680	116	53.0	81.9	24.4
	June 23	804	4,843	5,647	35	117	5,746	10,699	116	53.9	83.1	24.9
	July 21	897	4,892	5,789	33	102	5,891	10,714	116	55.0	85.3	25.0
	Aug. 18	946	4,877	5,823	36	103	5,926	10,733	116	55.2	85.5	25.2
	Sept. 22	841	4,835	5,676	45	97	5,773	10,752	117	53.7	82.7	25.0
	Oct. 20	794	4,880	5,674	39	98	5,772	10,771	117	53.6	82.3	25.2
	Nov. 17	693	4,937	5,630	47	135	5,765	10,791	117	53.4	81.7	25.5
	Dec. 15	680	4,875	5,555	59	186	5,741	10,815	117	53.1	81.0	25.5
1957	—Jan. 19	671	4,722	5,383	74	303	5,696	10,842	117	52.5	80.4	25.0
	Feb. 16	654	4,708	5,362	80	323	5,685	10,861	117	52.3	80.4	24.6
	Mar. 16	671	4,702	5,373	87	343	5,716	10,884	117	52.5	80.5	24.9
	Apr. 20	706	4,736	5,442	71	306	5,748	10,926	117	52.6	80.7	24.9
	May 18	773	4,914	5,687	57	194	5,881	10,968	116	53.6	82.1	25.5
	June 22	774	5,060	5,834	55	162	5,996	11,012	116	54.4	83.2	26.0
	July 20	880	5,069	5,949	62	163	6,112	11,043	117	55.3	85.4	25.6
	Aug. 24	900	5,057	5,957	63	174	6,131	11,074	117	55.4	85.3	25.8
	Sept. 21	812	5,042	5,854	59	194	6,048	11,094	119	54.5	82.8	26.5
	Oct. 19	746	5,051	5,797	60	208	6,005	11,114	119	54.0	82.3	26.1
	Nov. 16	693	5,005	5,698	83	292	5,990	11,133	119	53.8	81.6	26.4
	Dec. 14	662	4,918	5,580	103	386	5,966	11,149	119	53.5	81.0	26.4

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

Includes persons who, though having jobs, did not work during the entire
week and looked for work or would have looked for work only they were
temporarily iil, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

VOLUME OF INDUSTRIAL PRODUCTION

"Canadian Statistical Review", Dominion Bureau of Statistics

1035-30 - 100

1935-39 = 100			Cana	iaran Su	iisiicai N	eview , Domini	on Durea	u oj sian				1935 - 39 = 100
		NOT	SEASO	NALLY	ADJUS'	ГЕО		SE.	ASONA	LLY AD	JUSTEI)
	TOTAL	Mining	MAN	NUFACTU	RING	ELECTRICITY AND MANU- FACTURED	TOTAL	Mining	Mai	NUFACTU:	RING	ELECTRICITY AND MANU- FACTURED
			Total	Non- Durables	Durables	Gas			Total	Durables	Durables	GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1948	196	122	216	197	244	169						
1949	200	132	217	198	246	176						
1950	212	145	228	208	259	191						
1951	227	162	242	214	286	214						
1952	233	175	246	215 224	295 324	229 242						
1953	248 245	186 210	263 251	224	298	255						
1954 1955	266	242	270	235	325	276						
1956	284	273	286	246	348	295						
1957	284	290	281	247	333	305						
Monthly												
1954—Jan.	229	172	240	202	300	246	244	191	256	222	310	240
Feb.	239	182	251	213	311	251	246	204	255	220 217	312 297	241 243
Mar.	237	171	250	215 219	305 308	251 263	239 241	196 199	248 249	217	300	247
Apr.	242 246	183 203	254 254	219	300	256	242	205	249	223	291	251
May June	253	219	260	233	303	253	243	207	250	224	291	259
July	239	228	241	214	284	236	243	209	249	220	294	256
Aug.	247	226	253	231	286	234	246	209	253	225	297	255
Sept.	254	247	256	234	291	245	245	217	249	224	290	261
Oct.	256	246	258	233	296	264	247	221	251	224	292	264
Nov.	254	228	258	232	299	277	249	223	253	223	300	268 274
Dec.	241	214	242	212	290	283	250	228	253		300	
1955—Jan.	238	202	242	209 221	295 306	279 282	255 256	224 227	260 260	228 229	308 309	273 274
Feb. Mar.	248 252	206 204	254 260	222	318	282	257	231	261	228	311	276
Apr.	259	203	269	232	327	289	259	229	264	230	317	278
May	267	230	274	238	330	281	263	235	268	235	320	275
June	277	254	283	249	337	267	267	242	272	236	327	270
July	264	264	265	230	320	250	267	244	272	237	326	272
Aug.	272	262	276	246	322	255	269	244	274	237 239	332	280 279
Sept.	281	276	284	250	338	262 272	272	246 252	277 278	238	336 340	272
Oct.	284	285 274	285	248	343	297	276	262	278	241	337	283
Nov. Dec.	264	246	266	230	322	293	275	261	278	242	335	279
1956—Jan.	258	240	260	224	316	279	276	266	279	245	334	273
Feb.	266	244	270	233	328	283	275	264	278	242	334	274
Mar.	278	251	283	241	348	287	281	273	284	250	337	273
Apr.	277	235	287	244	353	280	280	273	282	243 241	342	276
May	283	258	288	244 260	356	293 296	279 287	265 266	282 291	241	346 361	286 298
June	299 286	280 284	303 286	240	358	283	288	265	291	247	362	309
July Aug.	289	294	287	253	342	289	287	275	286	244	352	316
Sept.	299	307	297	260	353	301	289	276	289	248	353	318
Oct.	301	308	297	256	361	320	289	272	289	247	356	319
Nov.	298	298	296	254	362	317	288	284	288	246	355	299
Dec.	279	270	278	238	340	316	291	287	291	251	355	300
1957—Jan.	272	263	270	227	336	315	291 292	291 289	289 291	248 252	354 253	307 305
Feb. Mar.	282	265 258	282 286	243 245	345 350	315 306	292	288	291	254	346	305
Apr.	285	274	285	245	345	312	288	311	281	247	335	303
May	290	295	288	252	345	296	287	305	282	249	335	289
June	297	307	296	263	348	284	284	292	282	248	336	285
July	284	309	278	245	329	290	285	289	281	251	329	317
Aug.	287	308	283	258	322	278	284	287	281	249	332	305
Sept.	292	325	285	263	321	290	282	292	278	250	321	307 313
Oct. Nov.	290 286	317 287	281 281	252 248	326 333	313 330	276	286 273	273 273	243 240	320 325	310
Dec.	261	274	252	223	296	329	272	290	264	236	308	312
Dec.	201	211	202	220	1			1				

1935 - 39 = 100

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	v	VHOLESA	ALE PRI						NOUME	C I KIGE		
	-	GENERAL	Dutley 8r	CON- STRUC- TION	FA	RM 1	Total Index	Food	Shelter	Clothing	Household Operation	Other Com- modities
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	& Services
		935-39=10		1949 = 100	1935-3	39 = 100			1949 :	= 100		
Average of Mths.					200 =	001.1	07.0	97.5	98.3	95.6	96.8	96.5
1948	193.4 198.3	196.3 197.1	192.4 199.2	95.9 100.0	200.7 218.6	281.1 296.9	97.0 100.0	100.0	100.0	100.0	100.0	100.0
1949 1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5 116.2	112.6 112.2	123.6 126.5	110.1 109.4	117.0 117.4	115.8 117.4
1954	217.0 218.9	204.8 209.7	224.2 224.5	121.8 123.4	187.2 188.0	283.3 263.2	116.4	112.1	120.5	108.0	116.4	118.1
1955 1956	225.6	215.8	231.5	128.0	188.4	265.6	118.1	113.4	132.5	108.6	117.1	120.9
1957	227.4	209.4	237.9	130.0	174.9	282.1	121.9	118.6	134.9	108.5	119.6	126.1
Monthly		000 4	0.027.0	100.0	197.0	295.2	115.7	111.6	125.4	110.1	117.5	116.4
1954—Jan.	219.8 219.1	206.4 205.1	227.8 227.3	123.3 122.8	197.0	293.2	115.7	111.7	125.4	110.1	117.5	116.5
Feb. Mar.	218.7	204.4	226.9	122.7	189.3	289.6	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	122.3	190.2	292.5	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	121.1	190.2	305.0	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	121.2	183.5	303.6	116.1	112.0	126.4	109.7 109.6	117.1 117.2	117.5 117.6
July	217.4	207.4	223.5	121.2 121.1	179.6 181.6	293.0 271.6	116.2 117.0	112.1 114.4	126.6 127.0	109.6	117.2	117.7
Aug.	215.8 215.3	204.9	222.3 222.6	121.1	184.1	266.7	116.8	113.8	127.2	109.5	117.2	117.6
Sept. Oct.	214.3	201.4	221.8	121.3	184.6	258.5	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	121.5	186.2	262.1	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	121.4	186.6	268.9	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.8	205.0	222.2	121.4	189.3	273.7	116.4	112.1	128.4	108.1	117.1 117.1	118.2 118.3
Feb.	217.3	207.6	223.1	121.6 121.7	191.4 190.6	269.3 259.1	116.3 116.0	111.5 110.7	128.5 128.6	108.1	117.0	118.3
Mar.	217.3 218.5	206.3	223.9 223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
Apr. May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
Tune	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8 115.8	117.7
Aug.	219.7	210.7	225.4	124.9 125.8	188.0 186.3	268.0 269.4	116.4 116.8	112.4 113.7	129.8 130.0	107.8	115.9	117.9
Sept. Oct.	220.9	212.2	225.8	125.8	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.4	126.3	184.9	248.6	116.8	111.5	131.3	108.6	116.5 116.7	119.0 119.3
Feb.	222.2	213.3	227.6 228.4	126.5 127.0	186.6 190.5	245.1 240.4	116.4	109.9 109.1	131.5 131.6	108.6 108.7	116.8	119.9
Mar. Apr.	223.3 224.6	214.7 216.3	229.5	127.1	191.5	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.4	217.3	230.3	127.2	192.0	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.8	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.2	188.4	278.4	118.5	114.4	132.7 133.0	108.6 108.4	116.7 116.8	121.1 121.3
Aug.	227.0 227.4	217.0 216.2	233.2 234.4	129.4 129.2	188.9 188.8	280.8 284.2	119.1	115.5	133.1	108.4	117.1	121.4
Sept. Oct.	227.0	214.3	234.7	129.8	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.3	234.6	129.5	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.0	216.4	235.1	129.7	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9
1957—Jan.	229.2	217.8	236.3	129.8	184.6	287.7	120.3	117.1	133.6	107.6	119.0	123.1 123.8
Feb.	228.2	214.9	236.5	130.0	182.3	287.6 278.3	120.5 120.5	117.2 116.4	133.8 134.0	107.4	119.1	124.2
Mar.	228.4 228.5	212.5 211.7	237.8	130.1 129.8	180.3 178.5	281.8	120.5	116.4	134.0	108.5	119.4	125.1
Apr. May	228.0	209.6	238.9	129.6	174.5	283.5	121.1	116.7	134.2	108.5	119.2	126.3
June	228.1	209.8	238.9	129.4	171.9	292.9	121.6	117.7	134.8	108.4	119.1	126.5
July	228.2	209.2	239.5	130.5	170.6	300.3	121.9	118.2	135.1	108.4	119.6 119.7	126.5 126.9
Aug.	227.6	207.9	239.2	130.4	170.3	299.7 285.7	122.6 123.3	120.2 121.9	135.3 135.6	108.2 108.3	119.7	120.9
Sept.	227.0 225.0	206.9 203.6	238.8	130.3	170.6	258.2	123.3	121.7	135.9	108.7	120.1	127.4
Oct. Nov.	224.1	203.3	236.1	130.1	170.3	256.4	123.3	120.2	136.3	109.8	120.5	127.7
Dec.	226.1	206.0	237.2	130.0	172.5	273.5	123.1	118.8	136.7	109.9	120.6	128.4
		1		1	1			1		.1		1

\$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949=100.

Two sub-groups of the General Wholesale Price Index.
Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and

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